CERTIFICATE

To the Clerk of Jefferson, State of Kans
We, the undersigned, officers of
Valley Falls
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2026; and
(3) the Amount(s) of 2025 Ad Valorem Tax are within statutory limitations

Table of Contents:		Page No.	2026 Adopted Budget: Budget Authority for Expenditures	2026 Adopted Budget: Amount of 2025 Ad Valorem Tax	2026 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Vehicle Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	772,595	301,141	30.671
Debt Service	10-113				
Library	12-1220				
Bond & Interest			499,200		
RHID			242,552		
Special Highway			95,000		
Water Utility			455,535		
Solid Waste Utility			220,000		
Sewer Utility			432,610		
Parks & Recreation			25,000		
Non-Budgeted Funds-A					
Non-Budgeted Funds-B					
Totals		xxxxxxx	2,742,492	301,141	30.671
Budget Hearing Notice					
Combined Rate and Budget Hearing Noti					
RNR Hearing Notic					
Neighborhood Revitalization					

County Clerk's Use Only
9818,386
Nov 1, 2025 Total Assessed Valuation

Revenue Neutral Rate	25.777
Does budget require a resolution to exceed the Revenue Neutral Rate?	**YES**

Assisted by:
Wesley Laner
City Administrator
Address:
417 Broadway Street
Valley Falls, KS 66088
Email
cityadmin@valleyfalls.org

Attest: 9th day of September 2025
Julie A. Dunker
County Clerk

Governing Bod

CPA Summary

Valley Falls

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2025	Ad Valorem Levy Tax Year 2024	Allocation for Year 2026				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	253,010	23,044	377	42	1,498	0
Debt Service						
Library						
Bond & Interest						
RHID						
TOTAL	253,010	23,044	377	42	1,498	0

County Treas Motor Vehicle Estimate 23,044
County Treas Recreational Vehicle Estimate 377
County Treas 16/20M Vehicle Estimate 42
County Treas Commercial Vehicle Tax Estimate 1,498
County Treas Watercraft Tax Estimate 0

Motor Vehicle Factor 0.09108
Recreational Vehicle Factor 0.00149
16/20M Vehicle Factor 0.00017
Commercial Vehicle Factor 0.00592
Watercraft Factor 0.00000

Valley Falls 2026

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2024	Current Amount for 2025	Proposed Amount for 2026	Transfers Authorized by Statute
Sewer Fund	Sewer Reserve	50,000	50,000	50,000	KSA 12-1,118
Sewer Fund	unicipal Equipment Reser	55,000	55,000	55,000	KSA 12-1,117
Sewer Fund	Bond & Interest	37,000	37,000	75,000	KSA 12-1,117a
Water Fund	Water Reserve	40,000	45,000	50,000	KSA 12-1,118
Water Fund	unicipal Equipment Reser	40,000	50,000	55,000	KSA 12-1,117
Capital Improvement	Special Highway	152,107	0	0	KSA 12-1,119
General Fund	unicipal Equipment Reser	30,000	20,000	30,000	KSA 12-1,117
General Fund	Capital Improvement	25,000	25,000	25,000	KSA 12-1,118
Sewer Fund	General Fund	35,000		10,000	KSA 12-825d
	Totals	464,107	282,000	350,000	
	Adjustments*				
	Adjusted Totals	464,107	282,000	350,000	

*Note: Adjustments are required only if the transfer is being made in 2025 and/or 2026 from a non-budgeted fund.

Valley Falls

2026

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2025	Date Due		Amount Due 2025		Amount Due 2026	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Swimming Pool	9/16/2016	3/1/2037	4.46	1,535,000	1,100,000	10/1	4/1	37,108	70,000	37,108	70,000
Total G.O. Bonds					**1,100,000**			**37,108**	**70,000**	**37,108**	**70,000**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
KDHE Loan - Sewer	3/1/2024	9/1/2043	1.26	1,295,287	1,295,287	3/1	9/1	11,682	59,492	11,127	60,256
Total Other					**1,295,287**			**11,682**	**59,492**	**11,127**	**60,256**
Total Indebtedness					**2,395,287**			**48,790**	**129,492**	**48,235**	**130,256**

Valley Falls

2026

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2025	Payments Due 2025	Payments Due 2026
Totals					**0**	**0**	**0**

*****If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

Valley Falls 2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	111,112	3,194	10,640
Receipts:			
Ad Valorem Tax	207,404	253,010	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	3,771	4,500	4,500
Motor Vehicle Tax	25,969	20,990	23,044
Recreational Vehicle Tax	420	372	377
16/20M Vehicle Tax	100	100	42
Commercial Vehicle Tax	1,628	1,500	1,498
Watercraft Tax	174	174	0
Gross Earning (Intangible) Tax	0	0	0
Sales Tax	220,558	300,000	275,000
Liquor Tax	6,918	12,000	12,000
In Lieu of Taxes	5,590	6,000	5,500
Special Assessments	0	0	
Grants & Donations	4,495	5,000	4,500
Service Fees	740	2,000	1,000
Permits/ Licenses	2,654	2,000	2,500
Franchise Fees	46,731	60,000	60,000
Restitution	0	200	200
Court Fines and Fees	7,891	6,000	7,800
RV Park Rent	3,132	5,000	3,100
Swimming Pool Receipts	12,741	13,000	13,000
Swim Pool - Snack Concession	12,050	11,000	12,000
Swimming Pool- Pool Parties	2,929	5,000	3,000
Swimming Pool Lessons	8,293	7,500	8,200
Lifeguard/ CPR/ First Aid	0	0	0
Season Tickets	10,386	10,000	10,300
Landbank/ Planning Commission	0	0	0
Transfer from Water	0	0	0
Transfer from Sewer	35,000	0	10,000
Interest Income	5,443	7,500	6,000
AR/ Reimbursed Income	6,063	8,000	6,000
Micellaneous Income	8,330	7,000	8,300
Grants & Donations	89,024	1,200	
In Lieu of Taxes (IRB)			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous	7,842	75,000	
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**736,275**	**824,046**	**477,860**
Resources Available:	**847,387**	**827,240**	**488,500**

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Resources Available:	847,387	827,240	488,500
Expenditures:			
Administration	291,912	358,700	308,197
Police Department	295,849	254,700	258,618
Municipal Court	12,520	12,700	12,280
Streets	140,698	93,600	96,100
Parks	27,298	17,200	17,400
Pool	75,916	79,700	80,000
0	0	0	0
0	0	0	0
Sub-Total detail page	844,193	816,600	772,595
Cash Reserve (2026 column)			0
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**844,193**	**816,600**	**772,595**
Unencumbered Cash Balance Dec 31	3,194	10,640	xxxxxxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:	893,624	816,600	772,595
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	772,595
		Tax Required	284,095
	Delinquent Comp Rate:	6.0%	17,046
		Amount of 2025 Ad Valorem Tax	301,141

CPA Summary

Valley Falls

2026

Adopted Budget **General Fund - Detail Expenditures**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Expenditures:			
Administration			
Salaries	84,710	106,700	107,797
Contractual	46,017	40,900	48,500
Commodities	18,409	16,100	21,900
Capital Outlay	87,776	150,000	75,000
Transfer to Municipal Equipment Reserv	30,000	20,000	30,000
Transfer to Capital Improvemen	25,000	25,000	25,000
Total	**291,912**	**358,700**	**308,197**
Police Department			
Salaries	197,522	200,400	204,318
Contractual	57,580	27,700	17,200
Commodities	40,747	25,100	35,600
Capital Outlay	0	1,500	1,500
Total	**295,849**	**254,700**	**258,618**
Municipal Court			
Salaries	10,620	10,000	10,536
Contractual	1,300	2,600	1,350
Commodities	600	100	394
Capital Outlay	0	0	0
Total	**12,520**	**12,700**	**12,280**
Streets			
Salaries	43,980	48,500	51,000
Contractual	55,795	28,100	6,000
Commodities	40,923	17,000	39,100
Capital Outlay	0	0	0
Total	**140,698**	**93,600**	**96,100**
Parks			
Salaries	10,353	10,100	10,300
Contractual	7,327	1,100	1,100
Commodities	5,891	2,000	5,000
Capital Outlay	3,727	4,000	1,000
Total	**27,298**	**17,200**	**17,400**
Pool			
Salaries	52,559	57,500	57,500
Contractual	2,762	9,700	3,700
Commodities	20,595	12,500	18,800
Capital Outlay	0	0	
Total	**75,916**	**79,700**	**80,000**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Page Total	**844,193**	**816,600**	**772,595**

(Note: Should agree with general sub-totals.)

Valley Falls 2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Bond & Interest**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	401,990	449,424	424,224
Receipts			
Ad Valorem Tax	0	0	xxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Sales Tax	155,102	120,000	120,000
Transfers & Carry Over	37,000	37,000	75,000
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**192,102**	**157,000**	**195,000**
Resources Available:	594,092	606,424	619,224
Expenditures			
Principal	102,561	130,000	147,000
Interest	39,763	52,200	52,200
Capital Outlay Carryover	2,345		100,000
Cash Reserve (2026 column)			200,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**144,668**	**182,200**	**499,200**
Unencumbered Cash Balance Dec 31	449,424	424,224	xxxxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount	182,200	182,200	499,200
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	499,200
		Tax Required	0
	Delinquent Comp Rate	6.0%	0
		Amount of 2025 Ad Valorem Tax	0

Adopted Budget **RHID**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	77,999	129,969	186,552
Receipts			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Special Assessment RHID	51,970	56,583	56,000
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**51,970**	**56,583**	**56,000**
Resources Available:	**129,969**	**186,552**	**242,552**
Expenditures			
Capital Outlay			242,552
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**242,552**
Unencumbered Cash Balance Dec 31	129,969	186,552	xxxxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount	128,000	0	242,552
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	242,552
		Tax Required	0
	Delinquent Comp Rate	6.0%	0
		Amount of 2025 Ad Valorem Tax	0

CPA Summary

Valley Falls 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	82,155	106,935	67,803
Receipts:			
State of Kansas Gas Tax	29,337	31,310	31,310
County Transfers Gas		0	0
Reimbursed Income		1,133	
Interest on Idle Funds			
Miscellaneous		526	
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**29,337**	**32,968**	**31,310**
Resources Available:	**111,492**	**139,903**	**99,113**
Expenditures:			
Capital Outlay	4,557	45,000	95,000
Commodities		5,500	
Contractual		21,600	
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**4,557**	**72,100**	**95,000**
Unencumbered Cash Balance Dec 31	106,935	67,803	4,113
2024/2025/2026 Budget Authority Amount:	329,307	96,200	95,000

Adopted Budget

Water Utility	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	91,709	109,378	96,918
Receipts:			
Utility Receipts	387,812	420,000	390,000
Meter Connection	38	40	40
Utility Penalties	2,146	2,000	2,100
Utility Sales Tax	6,419	6,500	6,400
Interest on Idle Funds			
Miscellaneous	368	500	500
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**396,782**	**429,040**	**399,040**
Resources Available:	**488,492**	**538,418**	**495,958**
Expenditures:			
Salaries	117,049	113,500	124,410
Contractual	51,176	46,000	51,625
Commodities	84,630	110,500	124,500
Capital Outlay	21,259	66,500	50,000
Transfer to Municipal Equipment	55,000	55,000	55,000
Transfer to Water Reserve	50,000	50,000	50,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**379,114**	**441,500**	**455,535**
Unencumbered Cash Balance Dec 31	109,378	96,918	40,423
2024/2025/2026 Budget Authority Amount:	581,175	451,500	455,535

CPA Summary

Valley Falls 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Solid Waste Utility**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	69,308	106,700	42,700
Receipts:			
Utility Receipts	177,606	180,000	178,000
Utility Penalties	1,160	1,000	1,100
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**178,766**	**181,000**	**179,100**
Resources Available:	**248,074**	**287,700**	**221,800**
Expenditures:			
Contractual	141,374	170,000	170,000
Capital Outlay		75,000	50,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**141,374**	**245,000**	**220,000**
Unencumbered Cash Balance Dec 31	106,700	42,700	1,800
2024/2025/2026 Budget Authority Amount:	295,000	245,500	220,000

Adopted Budget

Sewer Utility	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	-59,673	154,337	117,677
Receipts:			
Meter Setting	38	40	40
Utility Receipts	304,205	415,000	350,000
Utility Penalties	1,883	1,800	1,800
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**306,126**	**416,840**	**351,840**
Resources Available:	**246,453**	**571,177**	**469,517**
Expenditures:			
Salaries	115,556	115,500	127,410
Contractual	1,376,651	21,500	24,700
Commodities	10,515	27,500	30,500
Capital Outlay	3,000	109,000	60,000
Transfers	177,000	180,000	190,000
Reimbursement	-1,590,606	0	0
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**92,116**	**453,500**	**432,610**
Unencumbered Cash Balance Dec 31	154,337	117,677	36,907
2024/2025/2026 Budget Authority Amount:	564,778	453,500	432,610

CPA Summary

Valley Falls 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Parks & Recreation**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	6,364	13,282	20,282
Receipts:			
Liquor Tax	6,918	7,000	7,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**6,918**	**7,000**	**7,000**
Resources Available:	**13,282**	**20,282**	**27,282**
Expenditures:			
Capital Outlay			25,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**25,000**
Unencumbered Cash Balance Dec 31	13,282	20,282	2,282
2024/2025/2026 Budget Authority Amount:	0	0	25,000

Adopted Budget

0	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2024/2025/2026 Budget Authority Amount:	0	0	0

CPA Summary

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2024 is reported)

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Pool Reserve		**Capital Outlay**		**Municipal Equipment Res**		**Water Reserve**		**Sewer Reserve**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	5,383	Cash Balance Jan 1	154,032	Cash Balance Jan 1	727	Cash Balance Jan 1	40,498	Cash Balance Jan 1	139,683	340,324
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
		Transfers In	25,000	Transfers In	140,000	Transfers In	50,000	Transfers In	50,000	
				Misc Income	14,700					
Total Receipts	0	Total Receipts	25000	Total Receipts	154700	Total Receipts	50000	Total Receipts	50000	279,700
Resources Available:	5,383	Resources Available:	179,032	Resources Available:	155,427	Resources Available:	90,498	Resources Available:	189,683	620,024
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Commodities	2,405	Commodities	3,888							
Capital Outlay	2,236	Capital Outlay	149,040							
Total Expenditures	4,641	Total Expenditures	152,928	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	157,569
Cash Balance Dec 31	743	Cash Balance Dec 31	26,104	Cash Balance Dec 31	155,427	Cash Balance Dec 31	90,498	Cash Balance Dec 31	189,683	**462,455** **
										462,455 **

**Note: These two block figures should agree.

CPA Summary

NON-BUDGETED FUNDS (B)

(Only the actual budget year for 2024 is reported)

Non-Budgeted Funds-B

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Insurance Reserve		**Police Donations**		**Diversion Fund**		**Court Bond Fund**		**0**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31		0
Receipts		Receipts		Receipts		Receipts		Receipts		
		Misc Income	380							
Total Receipts	0	Total Receipts	380	Total Receipts	0	Total Receipts	0	Total Receipts	0	380
Resources Available	0	Resources Available	380	Resources Available	0	Resources Available	0	Resources Available	0	380
Expenditures		Expenditures		Expenditures		Expenditures		Expenditures		
Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	0
Cash Balance Dec 31	0	Cash Balance Dec 31	380	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	**380** **
										380 **

** Note: These two block figures should agree.

CPA Summary

PUBLIC NOTICE

(Published in The Valley Falls Vindicator August 21, 2025)1t

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

Valley Falls

will meet on 9/2/2025 at 6:30 pm at City Hall 417 Broadway St. Valley Falls, KS 66088 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate. Detailed budget information is available at www.valleyfalls.org/financial-reports-and-budgets and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	644,199	25.426	936,600	27.278	797,295	322,545	31.425
Debt Service							
Library							
Bond & Interest	544,866		182,205		449,208		
RHID					242,353	0	0.000
Special Highway	4,535		72,101		95,000		
Water Utility	379,514		441,502		455,535		
Solid Waste Utility	441,378		245,000		220,000		
Sewer Utility	92,310		453,503		433,610		
Parks & Recreation					55,000		
Non-Budgeted Funds-A	857,500						
Non-Budgeted Funds-B							
Totals	1,783,503	25.426	2,210,900	27.278	2,762,892	322,545	31.425
						Revenue Neutral Rate **	28.777
Less: Transfers	464,107		282,000		330,000		
Net Expenditure	1,299,396		1,928,900		2,417,492		
Total Tax Levied	322,545		253,010		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	9,218,829		9,693,345		10,257,396		
Outstanding Indebtedness, January 1,	2023		2024		2025		
G.O. Bonds	1,235,000		1,350,000		1,900,000		
Revenue Bonds	0		0		0		
Other	0		1,295,297		1,295,297		
Lease Purchase Principal	0		0		0		
Total	1,235,000		2,645,297		2,995,297		

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by K.S.A. 79-2988*

Wesley D. Lantz

Official Title: City Administrator

Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF City of Valley Falls, **HEREBY NOTIFIES THE** Jefferson **COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;**

☑ Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is 31.425. The date of our hearing is 9/3/2025 at 6:30 AM/PM and will be held at 417 Broadway St. in Valley Falls, Kansas.

☐ No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before August 25, 2025.

WITNESS my hand and official seal on July 16, 2025.

Clerk or Officer of Governing Body

NOTE: Notice required to be sent to County Clerk on or before 5 p.m. on July 20, otherwise Revenue Neutral Rate cannot be exceeded. Signed notice may be scanned and sent electronically.

Resolution No. 25-08

A RESOLUTION OF THE CITY OF VALLEY FALLS, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Valley Falls was calculated as 25.777 mills by the Jefferson County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Valley Falls will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 3, 2025, allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Valley Falls, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF VALLEY FALLS:

The City of Valley Falls shall levy a property tax rate exceeding the Revenue Neutral Rate of 25.777 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 3rd day of September, 2025, and SIGNED by the Mayor.

Jeanette Shipley - Mayor

Attested:

Destiny Schrick - City Clerk

Roll Call Vote

A Roll Call Vote of the City of Valley Falls To Levy a Property Tax Exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on 9/3/2025

Resolution No. 2025-08

Governing Body Member	Yes	No	No Vote
Dennis Tichenor	X		
Kevin Loy	X		
Bret Frakes	X		
Jason Heinen	X		
Brett Dallman			
TOTAL			

Certified: