UNIFIED SCHOOL DISTRICT NUMBER 240
BENNINGTON KANSAS

FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2022



LOYD GROUP, LLC

Certified Public Accountants

Unified School District Number 240
Bennington, Kansas

Fiscal Year Ended June 30, 2022

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Unified School District Number 240
Bennington, Kansas

Fiscal Year Ended June 30, 2022

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District Number 240
Bennington, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 240, Kansas (District), a Municipal Financial Reporting Entity, as of and for the year ended June 30, 2022, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and disbursements—agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of

America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 240 as of and for the year ended June 30, 2021 (not presented herein), and have issued their report thereon dated October 5, 2022, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statement of Unified School District No. 240, Kansas. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* is presented for purposes of additional analysis and is also not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 9, 2023, on our consideration of Unified School District No. 240's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of Unified School District No. 240's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Unified School District No. 240's internal control over financial reporting and compliance.

Loyd Group, LLC
Galva, KS
August 9, 2023

Unified School District Number 240
Bennington, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2022

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS:							
General Fund	$ 73,517	$ 21,675	$ 4,895,181	$ 4,895,181	$ 95,192	$ 385,242	$ 480,434
Supplemental General Fund	63,997	6,950	1,548,342	1,615,441	3,848	12,271	16,119
SPECIAL PURPOSE FUNDS:							
At Risk (4 Yr Old) Fund (See note 13)	1,000	(82,472)	170,013	87,541	1,000	12,116	13,116
At Risk (K-12) Fund (See note 13)	1,455	(390,253)	707,547	318,748	1	30,244	30,245
Capital Outlay Fund	1,043,370	-	602,657	744,817	901,210	98,133	999,343
Food Service Fund	12,549	1,151	457,107	305,317	165,490	6,293	171,783
Parent Education Fund	14,545	79	43,342	45,905	12,061	2,406	14,467
Professional Development Fund	639	805	25,750	15,376	11,818	-	11,818
Special Education Fund (See note 13)	312,292	331,644	923,982	1,018,384	549,534	637	550,171
Career and Postsecondary Education Fund	4,539	-	170,000	171,426	3,113	30,040	33,153
KPERS Special Retirement Contribution Fund	-	-	574,212	574,212	-	-	-
Contingency Reserve Fund	400,000	-	200	36,442	363,758	-	363,758
Gift and Grants Fund	104,692	339	63,871	89,238	79,664	26,585	106,249
Title I Fund	(3,350)	-	92,670	91,971	(2,651)	14,212	11,561
Title II-A Teacher Quality Fund	37,461	-	12,149	10,065	39,545	-	39,545
Title IV Drug Fund	35,999	-	14,420	9,929	40,490	-	40,490
REAP Fund	(13,532)	-	39,258	23,898	1,828	-	1,828
ESSER Fund	8,506	-	-	8,506	-	-	-
ESSER II Fund	(83,137)	-	253,095	242,431	(72,473)	20,305	(52,168)
ESSER III Fund	-	-	-	187,187	(187,187)	21,558	(165,629)
SPARK Fund	13,326	-	-	13,326	-	-	-
Textbook/Student Material Revolving Fund	195,798	2,754	52,504	40,971	210,085	32,473	242,558
Gate Receipts	42,425	-	72,419	67,207	47,637	-	47,637
School Projects	57,613	-	57,488	56,157	58,944	-	58,944
Capital Project Funds							
Building Fund	40	-	6,010,149	348,578	5,661,611	-	5,661,611
BOND AND INTEREST FUND:							
Bond and Interest Fund	622,598	-	738,713	685,550	675,761	-	675,761
Total Reporting Entity (Excluding Agency Funds)	$ 2,946,342	$ (107,328)	$ 17,525,069	$ 11,703,804	$ 8,660,279	$ 692,515	$ 9,352,794

COMPOSITION OF CASH	
Checking Account - Bennington State Bank	$ 323,050
Money Market Account - Bennington State Bank	2,401,383
NOW Account - Bennington State Bank	3,950,149
Certificate of Deposit - Bennington State Bank	200,000
Checking Account - Bennington State Bank - Bond Fund	75,941
Checking Account - Bennington State Bank - High School	91,719
Investment Account - Bennington State Bank - High School	7,500
Checking Account - Bennington State Bank - Grade School	7,887
Checking Account - Bank of Tescott	7,459
Money Market Account - Bank of Tescott	85,734
Certificate of Deposit - Bank of Tescott	2,202,500
Checking Account - Bank of Tescott - High School	23,623
Investment Account - Bank of Tescott - High School	14,707
Checking Account - Bank of Tescott - Grade School	16,500
Board of Education	86
Board of Education Petty Cash	500
Total Cash	9,408,738
Agency Funds per Schedule 3	(55,944)
Total Reporting Entity (Excluding Agency Funds)	$ 9,352,794

UNIFIED SCHOOL DISTRICT NUMBER 240
BENNINGTON, KANSAS

NOTES TO THE FINANCIAL STATEMENT

For the Year Ended June 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

Unified School District Number 240 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 240 (the District), a municipality.

(b) Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provided for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of budget for the succeeding calendar year on or before August 1st.
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue nutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Trust Funds and the following Special Purpose Funds: Contingency Reserve, Gifts and Grants, Title I, Title II-A Teacher Quality, Title IV Drug, REAP, ESSER, ESSER II, SPARK, Textbook/Student Material Revolving, Gate Receipts, and School Projects.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

Kansas municipalities are subject to the cash-basis law as stated in Kansas Statute 10-1113. The Title I, REAP and ESSER II Funds have a negative unencumbered cash balance at June 30, 2021. The Title I, ESSER II and ESSER III funds have a negative unencumbered cash balance at June 30, 2022. This is allowable under Kansas Statute 12-1663. These funds will be reimbursed in the following fiscal year from federal grant programs.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2021.

At year end, the carrying amount of the District's deposits was $9,408,738 and the bank balance was $9,362,675. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and $8,862,675 was collateralized with securities held by the pledging institutions' agents in the District's name.

Custodial credit risk—investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received $192,861 subsequent to June 30, 2022, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2022.

5. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2022, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
2015 General Obligation Refunding	2.00 - 3.00%	4/15/2015	$ 3,650,000	9/1/2022	$ 1,370,000	$ -	$ 665,000	$ 705,000	$ 31,125
Series 2022	1.50 - 3.00%	1/6/2022	$ 5,900,000	9/1/2041	-	5,900,000	-	5,900,000	-
Total General Obligation Bonds					1,370,000	5,900,000	665,000	6,605,000	31,125
Capital Leases:									
2018 Bus	2.95%	11/6/2018	59,611	11/6/2021	20,451	-	20,451	-	603
2019 Bus	2.95%	11/6/2018	58,266	11/6/2021	19,991	-	19,991	-	590
2020 Hustler Mower	4.50%	5/3/2021	11,083	4/9/2023	7,793	-	2,931	4,862	359
2022 Bus	3.00%	10/1/2021	32,631	9/30/2024	-	118,982	31,077	87,905	-
Total Capital Leases					48,235	118,982	74,450	92,767	1,552
Total Contractual Indebtedness					$ 1,418,235	$ 6,018,982	$ 739,450	$ 6,697,767	$ 32,677

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year								
	2023	2024	2025	2026	2027	2028-2032	2033-2037	2038-2042	Total
Principal									
General Obligation Bonds:									
2015 General Obligation Refunding	$ 705,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 705,000
Series 2022	-	200,000	215,000	225,000	235,000	1,355,000	1,670,000	2,000,000	5,900,000
Total General Obligation Bonds	$ 705,000	$ 200,000	$ 215,000	$ 225,000	$ 235,000	$ 1,355,000	$ 1,670,000	$ 2,000,000	$ 6,605,000
Capital Leases:									
2020 Hustler Mower	4,862	-	-	-	-	-	-	-	4,862
2022 Bus	28,440	29,293	30,172	-	-	-	-	-	87,905
Total Capital Leases	33,302	29,293	30,172	-	-	-	-	-	92,767
Total Principal	738,302	229,293	245,172	225,000	235,000	1,355,000	1,670,000	2,000,000	6,697,767
Interest									
General Obligation Bonds:									
2015 General Obligation Refunding	10,575	-	-	-	-	-	-	-	10,575
Series 2022	63,775	124,550	118,325	111,725	104,825	427,375	286,000	103,000	1,339,575
Total General Obligation Bonds	$ 74,350	$ 124,550	$ 118,325	$ 111,725	$ 104,825	$ 427,375	$ 286,000	$ 103,000	1,350,150
Capital Leases:									
2020 Hustler Mower	209	-	-	-	-	-	-	-	209
2022 Bus	2,637	1,784	905	-	-	-	-	-	5,326
Total Capital Leases	2,846	1,784	905	-	-	-	-	-	5,535
Total Interest	77,196	126,334	119,230	111,725	104,825	427,375	286,000	103,000	1,355,685
Total Principal and Interest	$ 815,498	$ 355,627	$ 364,402	$ 336,725	$ 339,825	$ 1,782,375	$ 1,956,000	$ 2,103,000	8,053,452

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2022.

(c) Compensated Absences

Full time employees earn vacation leave according to the following schedule (vacation leave does not accumulate):

Years of Service	Vacation Earned
0 - 5 Years	10 Days
6 - 7 Years	11 Days
8 - 9 Years	12 Days
10 - 11 Years	13 Days
12 - 14 Years	14 Days
15 or more years	15 Days

Both classified and certified employees can earn personal leave at the rate of two days per year. Personal leave does not accumulate, but may be paid out at the end of the fiscal year. Certified employees are reimbursed for unused personal leave at $80 per day, and classified employees are reimbursed for unused personal leave at $30 per day.

Certified employes can earn sick leave at the rate of 9 days per year and may accumulare up to 50 days. Classified employees earn sick leave at a rate of 8 days per year and may accumulate up to 50 days. Unused sick leave will be reimbursed at $25 per day for any sick leave accumulated over 50 days for both classified and certified employees.

(d) Retirement Benefits

Any employee of the District who resigns early is eligible to receive an early resignation benefit based on the following schedule.

January 1	$	500
February 1		400
March 1		300
April 1		200
May 1		100

The District's cost of this benefit for the year ended June 30, 2022 and 2021, was $2,000 and $1,400, respectively.

7. DEFINED BENEFIT PENSION PLAN

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1.% contribution rate for the Death and Disability Program) was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 14.83% and 13.33%, respectively, for the fiscal year ended June 30, 2022.

7. DEFINED BENEFIT PENSION PLAN (cont.)

Senate Substitute for House Bill 2052 authorized the delay of 64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of 194.0 million in fiscal year 2019 contributions. Payment was scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized an additional a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative sesssion authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share, except for retired District employees. The District is responsible for the employers portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $574,212 for the year ended June 30, 2022.

Net Pension Liability. At June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was $4,424,387. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

8. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-5167	$ 600,579
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	209,555
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5167	15,000
Supplemental General Fund	Parent Education Fund	K.S.A. 72-5167	19,000
Supplemental General Fund	At Risk (4 Yr Old) Fund	K.S.A. 72-5413	170,013
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5413	497,992
Supplemental General Fund	Special Education Fund	K.S.A. 72-5413	300,000
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5413	170,000
Total			$ 1,982,139

9. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

9. CLAIMS AND JUDGMENTS (CONT.)

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2021 to 2022, and there were no settlements that exceeded insurance coverage in the past three years.

10. RELATED PARTY TRANSACTIONS

A board member is employed by a bank that held a portion of the District's deposits during the year ended June 30, 2022.

11. COVID-19

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2022. Future potential impacts may include a decrease in certain revenues, reduced customer traffic and the temporary closure of operating hours of our offices.

12. CRF AND CARES ACT FUNDING

The CARES Act included Elementary and Secondary School Emergency Relief (ESSER) Funds for K-12 schools. The ESSER grants will provide school districts with emergency relief funds to address the impact COVID-19 has had on elementary and secondary schools. It is being allocated to the Districts in three phases, ESSER I, II, and III. The ESSER I under the Cares Act began in March 2020, the ESSER II under the CRRSA Act began in December 2020, and the ESSER III under the ARP Act began in March 2021. The District was allocated $63,165 for ESSER I, $312,473 for ESSER II, and $701,769 for ESSER III. As of June 30, 2022, the District had spent all of ESSER I, $240,000 for ESSER II, and $187,187 for ESSER III.

13. PRIOR YEAR CANCELLED ENCUMBRANCES

The At Risk (4 Yr Old), At Risk (K-12), and Special Education Funds have unusual prior year cancelled encumbrances. This was caused from having to reverse prior year journal entries related to payroll and transfers. The prior year journal entries caused errors with bank reconcilations and payroll liability accounts as they effect cash accounts. These adjustments were then corrected in the current year with entries to record against fund balance to show that it was prior year activity as well as transfers to properly show the cash transfers.

14. SUBSEQUENT EVENT

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

Unified School District Number 240
Bennington, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended June 30, 2022

	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS:						
General Fund	$ 5,068,362	$ (173,181)	$ -	$ 4,895,181	$ 4,895,181	$ -
Supplemental General Fund	1,672,602	(57,161)	-	1,615,441	1,615,441	-
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	93,835	-	-	93,835	87,541	(6,294)
At Risk (K-12) Fund	517,355	-	-	517,355	318,748	(198,607)
Capital Outlay Fund	924,950	-	114,423	1,039,373	758,143	(281,230)
Food Service Fund	387,265	-	-	387,265	305,317	(81,948)
Parent Education Fund	45,905	-	-	45,905	45,905	-
Professional Development Fund	15,376	-	-	15,376	15,376	-
Special Education Fund	994,981	-	23,403	1,018,384	1,018,384	-
Vocational Education Fund	193,297	-	-	193,297	171,426	(21,871)
KPERS Special Retirement Contribution Fund	663,248	-	-	663,248	574,212	(89,036)
BOND AND INTEREST FUND:						
Bond and Interest Fund	685,550	-	-	685,550	685,550	-
Total	$11,262,726	$ (230,342)	$ 137,826	$11,170,210	$ 10,491,224	$ (678,986)

Unified School District No. 240
Bennington, KS

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 4,430,512	$ 4,294,602	$ 4,385,391	$ (90,789)
Special education aid	576,198	600,579	682,971	(82,392)
Total Receipts	5,006,710	4,895,181	$ 5,068,362	$ (173,181)
Expenditures:				
Instruction -				
Certified salaries	2,358,652	2,042,473	$ 2,025,151	$ 17,322
Non-certified salaries	69,755	50,070	110,195	(60,125)
Insurance	160,575	288,893	-	288,893
Social Security	147,496	147,028	155,000	(7,972)
Other benefits	7,993	4,644	8,500	(3,856)
Teaching supplies	34,674	28,044	31,000	(2,956)
Supplies	29,181	20,151	29,000	(8,849)
Miscellaneous supplies	264	175	100	75
Student Support Services -				
Certified salaries	50,197	48,972	52,000	(3,028)
Non-certified salaries	41,750	47,556	43,000	4,556
Insurance	11,992	8,712	-	8,712
Social Security	6,618	6,768	6,750	18
Other benefits	166	158	175	(17)
Purchased professional services	99	102	1,000	(898)
Supplies	2,534	2,027	2,500	(473)
Instruction Support Staff -				
Non-certified salaries	130,429	131,873	133,000	(1,127)
Insurance	8,901	7,611	-	7,611
Social Security	9,163	9,296	9,400	(104)
Other benefits	5,827	5,666	270	5,396
Purchased professional services	-	819	-	819
Books and periodicals	4,343	3,767	4,400	(633)
Technology supplies	6,304	3,882	6,000	(2,118)
Other	-	120	-	120

Unified School District No. 240
Bennington, KS

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
General Administration -				
Certified salaries	$ 91,667	$ 110,574	$ 94,000	$ 16,574
Non-certified salaries	74,444	114,130	75,000	39,130
Insurance	-	63	-	63
Social Security	12,503	16,216	13,000	3,216
Other employee benefits	27,641	30,731	375	30,356
Purchased professional services	72,319	135,642	80,000	55,642
Insurance	33,911	131,434	33,000	98,434
Communications	43,185	46,640	43,000	3,640
Other purchased services	13,817	2,391	13,500	(11,109)
Supplies	3,320	9,669	5,000	4,669
Property and equipment	5,999	489	-	489
Other	14,475	(311,358)	12,000	(323,358)
School Administration -				
Certified salaries	232,504	266,193	236,000	30,193
Non-certified salaries	72,602	83,845	74,500	9,345
Social Security	22,893	26,288	23,000	3,288
Other employee benefits	52,024	72,489	600	71,889
Purchased professional services	23,727	35,222	24,500	10,722
Communications	1,717	1,325	2,000	(675)
Other purchased services	906	1,006	1,000	6
Supplies	5,782	2,892	6,000	(3,108)
Other	1,259	2,031	1,200	831
Operations and Maintenance -				
Non-certified salaries	102,747	117,016	105,000	12,016
Social Security	7,336	8,285	7,500	785
Other employee benefits	26,658	14,845	200	14,645
Water/sewer	11,410	384	11,500	(11,116)
Cleaning	(82)	-	-	-
Other purchased property services	5,887	6,700	6,000	700
Repairs and maintenance	29,844	-	18,529	(18,529)
Repair of Buildings	350	-	-	-
Supplies	19,887	12,923	15,000	(2,077)
Heating	284	162	-	162
Electricity	31,052	2,885	35,000	(32,115)
Other	3,840	1,400	7,680	(6,280)
Property and equipment	-	16,029	-	16,029

Unified School District No. 240
Bennington, KS

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
Vehicle Operating Services -				
Non-certified salaries	$ 172,250	$ 179,475	$ 175,000	$ 4,475
Insurance	15,977	14,541	-	14,541
Social Security	12,499	13,188	13,000	188
Other employee benefits	329	290	500	(210)
Insurance	-	130	-	130
Motor fuel	40,027	48,507	45,000	3,507
Other	9,958	11,568	10,000	1,568
Vehicle & Maintenance Services -				
Purchased professional services	46,651	-	50,000	(50,000)
Outgoing Transfers -				
Special Education Fund	576,198	600,579	682,971	(82,392)
Vocational Education Fund	-	-	13,647	(13,647)
At Risk (K-12) Fund	-	209,555	516,719	(307,164)
Adjustment to comply with legal max	-	-	(173,181)	173,181
Total Expenditures	5,006,710	4,895,181	$ 4,895,181	$ -
Receipts Over (Under) Expenditures	-	-		
Prior year cancelled encumbrances	41,102	21,675		
Unencumbered Cash, Beginning	32,415	73,517		
Unencumbered Cash, Ending	$ 73,517	$ 95,192		

Unified School District No. 240
Bennington, KS

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 676,837	$ 656,579	$ 14,762	$ 641,817
Delinquent tax	18,951	75,101	10,343	64,758
Motor vehicle tax	74,844	64,921	60,463	4,458
Recreational vehicle tax	1,806	2,091	1,418	673
Commercial vehicle tax	-	-	1,730	(1,730)
Supplemental state aid	858,026	749,650	825,764	(76,114)
Total Receipts	1,630,464	1,548,342	$ 914,480	$ 633,862
Expenditures:				
Instruction -				
Certified salaries	45,596	-	$ -	$ -
Insurance	165,695	52,886	325,503	(272,617)
Teaching supplies	80,498	86,923	82,099	4,824
Technology supplies	38,849	45,809	35,000	10,809
Miscellaneous supplies	-	-	1,000	(1,000)
Student Support Services -				
Non-certified salaries	4,540	-	12,000	(12,000)
Instruction Support Staff -				
Insurance	-	-	15,000	(15,000)
General Administration -				
Insurance	-	-	28,000	(28,000)
School Administration -				
Insurance	-	-	60,000	(60,000)
Operations and Maintenance -				
Insurance	-	225	27,000	(26,775)
Repairs and maintenance	72,767	77,118	100,000	(22,882)
Supplies	14,767	28,325	15,000	13,325
Heating	42,129	51,767	50,000	1,767
Electricity	88,999	100,383	100,000	383
Vehicle Operating Services -				
Non-certified salaries	19,487	-	-	-
Insurance	-	-	16,000	(16,000)

Unified School District No. 240
Bennington, KS

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Outgoing Transfers -				
Professional Development Fund	$ 4,500	$ 15,000	$ 10,000	$ 5,000
Parent Education Fund	18,895	19,000	22,000	(3,000)
Special Education Fund	423,389	300,000	300,000	-
Vocational Education Fund	177,775	170,000	200,000	(30,000)
At Risk (4 Yr Old) Fund	82,472	170,013	94,000	76,013
At Risk (K-12) Fund	390,254	497,992	180,000	317,992
Adjustment to comply with legal max	-	-	(57,161)	57,161
Total Expenditures	1,670,612	1,615,441	$ 1,615,441	$ -
Receipts Over (Under) Expenditures	(40,148)	(67,099)		
Prior year cancelled encumbrances	20,420	6,950		
Unencumbered Cash, Beginning	83,725	63,997		
Unencumbered Cash, Ending	$ 63,997	$ 3,848		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

AT RISK (4 YR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from Supplemental General Fund	$ 82,472	$ 170,013	$ 94,000	$ 76,013
Expenditures:				
Instruction -				
Certified salaries	64,211	69,690	$ 73,000	$ (3,310)
Insurance	1,099	1,100	1,250	(150)
Social Security	5,459	5,295	5,750	(455)
Purchase professional services	1,053	298	1,000	(702)
Other employee benefits	144	110	160	(50)
Other	734	94	700	(606)
Student Support Services -				
Certified salaries	9,096	9,164	10,000	(836)
Insurance	1,114	1,115	1,200	(85)
Social Security	654	660	750	(90)
Other benefits	17	15	25	(10)
Total Expenditures	83,581	87,541	$ 93,835	$ (6,294)
Receipts Over (Under) Expenditures	(1,109)	82,472		
Prior year cancelled encumbrances	1,086	(82,472)		
Unencumbered Cash, Beginning	1,023	1,000		
Unencumbered Cash, Ending	$ 1,000	$ 1,000		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ -	$ 209,555	$ 516,719	$ (307,164)
Transfer from Supplemental General Fund	390,254	497,992	180,000	317,992
Total Receipts	390,254	707,547	$ 696,719	$ 10,828
Expenditures:				
Instruction -				
Certified salaries	311,953	250,663	$ 410,000	$ (159,337)
Non-certified salaries	2,640	125	15,000	(14,875)
Insurance	37,502	27,134	40,000	(12,866)
Social Security	21,125	17,714	3,000	14,714
Other employee benefits	540	396	650	(254)
Purchased professional services	1,377	918	-	918
Supplies	1,410	4,589	10,000	(5,411)
Other	-	778	-	778
Student Transportation Services -				
Non-certified salaries	13,643	13,746	28,000	(14,254)
Social Security	982	991	1,000	(9)
Insurance	1,670	1,672	1,670	2
Other employee benefits	26	22	35	(13)
Supplies	-	-	8,000	(8,000)
Total Expenditures	392,868	318,748	$ 517,355	$ (198,607)
Receipts Over (Under) Expenditures	(2,614)	388,799		
Prior year cancelled encumbrances	2,463	(390,253)		
Unencumbered Cash, Beginning	1,606	1,455		
Unencumbered Cash, Ending	$ 1,455	$ 1		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 313,486	$ 293,397	$ 304,909	$ (11,512)
Delinquent tax	3,883	3,863	4,888	(1,025)
Motor vehicle tax	23,080	23,410	22,988	422
Watercraft tax	2,400	28,965	-	28,965
Capital outlay state aid	120,285	129,301	129,301	-
Interest on idle funds	8,916	9,298	-	9,298
Miscellaneous reimbursements	44,608	114,423	-	114,423
Total Receipts	516,658	602,657	$ 462,086	$ 140,571
Expenditures:				
Instruction -				
Supplies	-	110,226	$ 100,000	$ 10,226
Property and equipment	5,285	25,827	10,000	15,827
Student Support Services -				
Supplies	-	12,004	-	12,004
Instruction Support Staff -				
Supplies	-	9,767	-	9,767
Central Services -				
Supplies	-	1,280	-	1,280
Operations and Maintenance -				
Classified salaries	74,467	96,148	75,000	21,148
Social Security	5,540	6,639	-	6,639
Other benefits	140	177	-	177
Insurance	10,604	12,749	16,950	(4,201)
Property and equipment	10,796	24,316	20,000	4,316
Other	-	113,708	280,000	(166,292)
Transportation -				
Purchased professional services	-	79,283	55,000	24,283
Property and equipment	70,886	142,770	150,000	(7,230)
Other Support Services -				
Property and equipment	-	11,806	15,000	(3,194)
Facility Acquisition and Contruction Services -				
Land improvement	3,250	-	3,000	(3,000)
Architectural & engineering services	8,000	-	-	-
Site improvement	115,000	-	-	-
Building improvement	149,228	41,258	200,000	(158,742)
Debt Service				
Interest	-	51,157	-	51,157
Commission and postage	-	5,702	-	5,702
Legal Capital Outlay Fund Budget	453,196	744,817	924,950	(180,133)
Adjustment for qualifying budget credits	-	-	114,423	(114,423)
Total Expenditures	453,196	744,817	$ 1,039,373	$ (294,556)
Receipts Over (Under) Expenditures	63,462	(142,160)		
Prior year cancelled encumbrances	2,966	-		
Unencumbered Cash, Beginning	976,942	1,043,370		
Unencumbered Cash, Ending	$ 1,043,370	$ 901,210		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 7,654	$ 3,533	$ 2,561	$ 972
Federal aid	320,267	443,032	368,967	74,065
Student sales - lunch and milk	15,473	7,348	-	7,348
Adult sales	1,215	3,690	-	3,690
Miscellaneous revenue	527	(496)	-	(496)
Total Receipts	345,136	457,107	$ 371,528	$ 85,579
Expenditures:				
Operations and Maintenance -				
Non-certified salaries	14,775	13,114	$ 15,700	$ (2,586)
Insurance	2,700	2,502	3,000	(498)
Social Security	1,069	906	1,100	(194)
Other employee benefits	25	24	35	(11)
Purchased property services	62	64	100	(36)
Repairs and maintenance	280	165,138	350	164,788
Other utilities	280	64	300	(236)
Property and equipment	6,704	10,689	4,000	6,689
Food Service Operation -				
Non-certified salaries	115,428	22,015	75,000	(52,985)
Insurance	13,348	5,757	7,500	(1,743)
Social Security	6,958	1,276	5,500	(4,224)
Other employee benefits	179	208	180	28
Food and milk	165,763	30,435	6,500	23,935
Miscellaneous supplies	9,287	305	-	305
Purchased property services	-	-	256,000	(256,000)
Property and equipment	30	-	8,000	(8,000)
Other	5,067	52,820	4,000	48,820
Total Expenditures	341,955	305,317	$ 387,265	$ (81,948)
Receipts Over (Under) Expenditures	3,181	151,790		
Prior year cancelled encumbrances	3,018	1,151		
Unencumbered Cash, Beginning	6,350	12,549		
Unencumbered Cash, Ending	$ 12,549	$ 165,490		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

PARENT EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 24,734	$ 24,342	$ 24,342	$ -
Transfer from Supplemental General Fund	18,895	19,000	22,000	(3,000)
Total Receipts	43,629	43,342	$ 46,342	$ (3,000)
Expenditures:				
Student Support Services -				
Non-certified salaries	33,484	36,281	$ 31,750	$ 4,531
Insurance	4,720	5,710	4,750	960
Social Security	1,896	2,163	2,000	163
Other employee benefits	48	59	55	4
Purchased professional services	452	106	-	106
Supplies	5,159	1,586	5,550	(3,964)
Other	1,676	-	1,800	(1,800)
Total Expenditures	47,435	45,905	$ 45,905	$ -
Receipts Over (Under) Expenditures	(3,806)	(2,563)		
Prior year cancelled encumbrances	649	79		
Unencumbered Cash, Beginning	17,702	14,545		
Unencumbered Cash, Ending	$ 14,545	$ 12,061		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Miscellaneous	$ 2,942	$ 10,750	$ -	$ 10,750
Transfer from Supplemental General Fund	4,500	15,000	10,000	5,000
Total Receipts	7,442	25,750	$ 10,000	$ 15,750
Expenditures:				
Instruction Support Staff -				
Purchased professional services	3,187	10,107	$ 8,876	$ 1,231
Other purchased services	3,550	5,197	4,000	1,197
Non certified salaries	-	-	1,500	(1,500)
Other	945	72	1,000	(928)
Total Expenditures	7,682	15,376	$ 15,376	$ -
Receipts Over (Under) Expenditures	(240)	10,374		
Prior year cancelled encumbrances	201	805		
Unencumbered Cash, Beginning	678	639		
Unencumbered Cash, Ending	$ 639	$ 11,818		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Miscellaneous reimbursements	$ 11,161	$ 23,403	$ -	$ 23,403
Transfer from General Fund	576,198	600,579	682,971	(82,392)
Transfer from Supplemental General Fund	423,389	300,000	300,000	-
Total Receipts	1,010,748	923,982	$ 982,971	$ (58,989)
Expenditures:				
Instruction -				
Certified salaries	-	-	$ 23,000	$ (23,000)
Non certified salaries	1,239	-	1,300	(1,300)
Insurance	2,784	-	3,000	(3,000)
Social Security	1,737	-	1,850	(1,850)
Other employee benefits	45	-	55	(55)
Payment to Special Education	940,256	996,424	931,261	65,163
Supplies	1,116	-	-	-
Other expenses	2,971	-	3,000	(3,000)
Supervision -				
Non-certified salaries	7,540	20,024	28,000	(7,976)
Insurance	1,170	-	1,250	(1,250)
Social Security	2,053	1,893	2,200	(307)
Other employee benefits	56	43	65	(22)
Legal Special Education Fund Budget	960,967	1,018,384	994,981	23,403
Adjustment for qualifying budget credits	-	-	23,403	(23,403)
Total Expenditures	960,967	1,018,384	$ 1,018,384	$ -
Receipts Over (Under) Expenditures	49,781	(94,402)		
Prior year cancelled encumbrances	-	331,644		
Unencumbered Cash, Beginning	262,511	312,292		
Unencumbered Cash, Ending	$ 312,292	$ 549,534		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from Supplemental General Fund	$ 177,775	$ 170,000	$ 200,000	$ (30,000)
Transfer from General Fund	-	-	13,647	(13,647)
Total Receipts	177,775	170,000	$ 213,647	$ (43,647)
Expenditures:				
Instruction -				
Certified salaries	133,492	123,346	$ 130,000	$ (6,654)
Insurance	24,736	23,634	25,000	(1,366)
Social Security	8,292	8,255	8,400	(145)
Other employee benefits	216	195	250	(55)
Supplies	13,780	15,922	28,647	(12,725)
Other	-	74	1,000	(926)
Total Expenditures	180,516	171,426	$ 193,297	$ (21,871)
Receipts Over (Under) Expenditures	(2,741)	(1,426)		
Prior year cancelled encumbrances	2,399	-		
Unencumbered Cash, Beginning	4,881	4,539		
Unencumbered Cash, Ending	$ 4,539	$ 3,113		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 553,167	$ 574,212	$ 663,248	$ (89,036)
Expenditures:				
Employee Benefits -				
Instruction	553,167	574,212	$ 384,685	$ 189,527
Student Support Services	-	-	19,897	(19,897)
Instruction Support Staff	-	-	19,897	(19,897)
General Administration	-	-	19,897	(19,897)
School Administration	-	-	99,488	(99,488)
Operations and Maintenance	-	-	53,060	(53,060)
Student Transportation Services	-	-	33,162	(33,162)
Food Service Operation	-	-	33,162	(33,162)
Total Expenditures	553,167	574,212	$ 663,248	$ (89,036)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	2021 Actual	2022 Actual
Receipts:		
Miscellaneous	$ -	$ 200
Expenditures:		
Instruction -		
Certified salaries	-	23,151
Non certified salaries	-	3,783
Insurance	-	2,786
Social Security	-	1,959
Other employee benefits	-	44
Supervision -		
Non certified salaries	-	4,719
Total Expenditures	-	36,442
Receipts Over (Under) Expenditures	-	(36,242)
Unencumbered Cash, Beginning	400,000	400,000
Unencumbered Cash, Ending	$ 400,000	$ 363,758

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

GIFT AND GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	2021 Actual	2022 Actual
Receipts:		
Donations	$ 23,227	$ 63,871
Expenditures:		
Instruction		
Purchased professional service	8,366	2,066
Teaching supplies	2,930	30,880
Technology supplies	215	-
Student Support Services		
Certified salaries	-	21,004
Non-certified salaries	-	31,237
Social security	-	3,980
Other employee benefits	-	71
Total Expenditures	11,511	89,238
Receipts Over (Under) Expenditures	11,716	(25,367)
Prior Year Cancelled Encumbrances	5,875	339
Unencumbered Cash, Beginning	87,101	104,692
Unencumbered Cash, Ending	$ 104,692	$ 79,664

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

TITLE I FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	2021 Actual	2022 Actual
Receipts:		
Federal aid	$ 93,167	$ 92,670
Expenditures:		
Instruction -		
Certified salaries	51,561	51,958
Non-certified salaries	30,672	31,606
Social Security	5,628	6,393
Other employee benefits	148	133
Purchased professional services	311	89
Supplies	1,789	1,792
Total Expenditures	90,109	91,971
Receipts Over (Under) Expenditures	3,058	699
Prior Year Cancelled Encumbrances	1,966	-
Unencumbered Cash, Beginning	(8,374)	(3,350)
Unencumbered Cash, Ending	$ (3,350)	$ (2,651)

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

TITLE II-A TEACHER QUALITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	2021 Actual	2022 Actual
Receipts:		
Federal aid	$ 13,654	$ 12,149
Expenditures:		
Instruction -		
Purchased professional services	11,763	10,065
Supplies	40	-
Total Expenditures	11,803	10,065
Receipts Over (Under) Expenditures	1,851	2,084
Unencumbered Cash, Beginning	35,610	37,461
Unencumbered Cash, Ending	$ 37,461	$ 39,545

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

TITLE IV DRUG FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	2021 Actual	2022 Actual
Receipts:		
Federal aid	$ 13,485	$ 14,420
Expenditures:		
Instruction -		
Supplies	1,800	9,929
Receipts Over (Under) Expenditures	11,685	4,491
Unencumbered Cash, Beginning	24,314	35,999
Unencumbered Cash, Ending	$ 35,999	$ 40,490

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

REAP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	2021 Actual	2022 Actual
Receipts:		
Miscellaneous revenue	$ 37,191	$ 39,258
Expenditures:		
Student Support Services - Other	23,698	23,898
Receipts Over (Under) Expenditures	13,493	15,360
Unencumbered Cash, Beginning	(27,025)	(13,532)
Unencumbered Cash, Ending	$ (13,532)	$ 1,828

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

ESSER FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	2021 Actual	2022 Actual
Receipts:		
Federal aid	$ 72,540	$ -
Expenditures:		
Instruction -		
Certified salaries	12,965	-
Non-certified salaries	21,923	8,343
Social Security	2,607	158
Other employee benefits	71	5
Supplies	26,468	-
Total Expenditures	64,034	8,506
Receipts Over (Under) Expenditures	8,506	(8,506)
Unencumbered Cash, Beginning	-	8,506
Unencumbered Cash, Ending	$ 8,506	$ -

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

ESSER II FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	2021 Actual	2022 Actual
Receipts:		
Federal aid	$ -	$ 253,095
Expenditures:		
Instruction -		
Certified salaries	4,630	61,219
Social Security	335	5,055
Other employee benefits	10	13,659
Supplies	78,162	169,961
Total Expenditures	83,137	242,431
Receipts Over (Under) Expenditures	(83,137)	10,664
Unencumbered Cash, Beginning	-	(83,137)
Unencumbered Cash, Ending	$ (83,137)	$ (72,473)

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

ESSER III FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	2021 Actual	2022 Actual
Receipts:		
Federal aid	$ -	$ 253,095
Expenditures:		
Instruction -		
Certified salaries	4,630	61,219
Social Security	335	5,055
Other employee benefits	10	13,659
Supplies	78,162	169,961
Total Expenditures	83,137	242,431
Receipts Over (Under) Expenditures	(83,137)	10,664
Unencumbered Cash, Beginning	-	(83,137)
Unencumbered Cash, Ending	$ (83,137)	$ (72,473)

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

SPARK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	2021 Actual	2022 Actual
Receipts:		
Federal aid	$ 242,730	$ -
Expenditures:		
Instruction -		
Non-certified salaries	18,871	-
Insurance	52	-
Social Security	1,440	-
Other employee benefits	25	-
Supplies	209,016	13,326
Total Expenditures	229,404	13,326
Receipts Over (Under) Expenditures	13,326	(13,326)
Unencumbered Cash, Beginning	-	13,326
Unencumbered Cash, Ending	$ 13,326	$ -

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

TEXTBOOK/STUDENT MATERIAL REVOLVING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	2021 Actual	2022 Actual
Receipts:		
Texbook revenue	$ 51,073	$ 52,379
Reimbursement	125	125
Total Receipts	51,198	52,504
Expenditures:		
Instruction -		
Other	7,749	40,751
Operations and Maintenance -		
Other	-	220
Total Expenditures	7,749	40,971
Receipts Over (Under) Expenditures	43,449	11,533
Prior Year Cancelled Encumbrances	3,630	2,754
Unencumbered Cash, Beginning	148,719	195,798
Unencumbered Cash, Ending	$ 195,798	$ 210,085

Unified School District No. 240
Bennington, KS

CAPITAL PROJECT FUND

BUILDING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	2021 Actual	2022 Actual
Receipts:		
Miscellaneous revenue	$ -	$ 6,010,149
Expenditures:		
Student Support Services - Other	-	348,578
Receipts Over (Under) Expenditures	-	5,661,571
Unencumbered Cash, Beginning	40	40
Unencumbered Cash, Ending	$ 40	$ 5,661,611

Unified School District No. 240
Bennington, KS

BOND AND INTEREST FUND

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 464,476	$ 386,116	$ 400,147	$ (14,031)
Delinquent tax	6,532	7,115	7,143	(28)
Motor vehicle tax	39,100	41,676	37,595	4,081
Recreational vehicle tax	928	1,354	1,956	(602)
Watercraft tax	3,506	37,924	-	37,924
State aid	248,048	264,528	264,528	-
Total Receipts	762,590	738,713	$ 711,369	$ 27,344
Expenditures:				
Principal	620,000	665,000	$ 665,000	$ -
Interest	50,400	20,550	20,550	-
Total Expenditures	670,400	685,550	$ 685,550	$ -
Receipts Over (Under) Expenditures	92,190	53,163		-
Unencumbered Cash, Beginning	530,408	622,598		
Unencumbered Cash, Ending	$ 622,598	$ 675,761		

Unified School District Number 240
Bennington, Kansas

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2022

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organizations:				
Bennington High School:				
Student Council	$ 4,838	$ 1,065	$ 776	$ 5,127
IHT	1,740	84	-	1,824
Spanish Club	146	-	-	146
Forensics	157	905	228	834
Cheerleaders	1,529	3,613	2,629	2,513
National Honor Society	8,932	4,603	635	12,900
Drama	5,333	2,044	1,032	6,345
Band	54	-	-	54
Vocal Music	633	-	188	445
Dance Team	1,429	2,709	2,218	1,920
Special Projects	4,292	1,727	2,842	3,177
Dues/Prom	6,847	3,049	5,507	4,389
Engraving	2,471	1,914	2,354	2,031
Sales Tax	-	4,127	4,127	-
Subtotal Bennington High School	38,401	25,840	22,536	41,705
Tescott High School:				
Student Council	1,845	8,898	6,711	4,032
Cheerleaders	413	-	-	413
Freshman class	-	500	-	500
Sophomore class	560	1,286	902	944
Junior Class	238	2,172	893	1,517
Senior Class	-	761	185	576
Drama	411	567	362	616
FFA	300	-	-	300
S.A.F.E	1,285	2,132	2,924	493
FBLA	180	-	-	180
National Honor Society	576	2,248	1,579	1,245
Dance Team	427	-	-	427
Vocal Music	19	-	-	19
Scholars Bowl	1,731	900	697	1,934
Sales Tax	-	1,989	1,989	-
Subtotal Tescott High School	7,985	21,453	16,242	13,196
Bennington Grade School:				
Pop Machine	942	232	923	251
Band	58	-	-	58
Sixth Grade	-	608	300	308
Sales Tax	-	3	3	-
Subtotal Bennington Grade School	1,000	843	1,226	617
Tescott Grade School:				
Band	148	-	-	148
Kindergarden	105	-	-	105
Fourth Grade	-	410	322	88
First Grade	85	-	-	85
Sales Tax	-	467	467	-
Subtotal Tescott Grade School	338	877	789	426
Total Agency Funds	$ 47,724	$ 49,013	$ 40,793	$ 55,944

Unified School District Number 240
Bennington, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2022

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Ending Cash Balance
Gate Receipts:					
Bennington High School	$ 35,772	$ 53,723	$ 50,940	$ 38,555	$ 38,555
Tescott High School	6,653	18,696	16,267	9,082	9,082
Total Gate Receipts	42,425	72,419	67,207	47,637	47,637
School Projects:					
Bennington High School					
Yearbook	12,746	6,719	9,497	9,968	9,968
Miscellaneous	954	2,280	2,284	950	950
Library	284	22	-	306	306
Student enhancement project	1,604	-	-	1,604	1,604
Care project	25	-	-	25	25
JH science olympiad	255	-	-	255	255
JH scholars bowl	207	388	75	520	520
Scholars bowl	2,798	1,258	637	3,419	3,419
FFA	189	3,077	1,935	1,331	1,331
S.A.F.E	415	2,995	3,390	20	20
Friends of Rachel	52	-	-	52	52
Truce	169	-	160	9	9
Tescott High School					
Yearbook	5,415	4,599	5,382	4,632	4,632
Interest	796	27	-	823	823
Miscellaneous	3,913	2,918	2,815	4,016	4,016
Special projects	3,958	2,849	725	6,082	6,082
Shop	-	1,457	1,457	-	-
Bennington Grade School					
Computer lab	239	-	239	-	-
Library	4,388	3,215	2,779	4,824	4,824
Special projects	2,257	4,834	5,735	1,356	1,356
Care projects	150	315	237	228	228
Playground	362	-	-	362	362

Unified School District Number 240
Bennington, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2022

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Ending Cash Balance
Tescott Grade School					
Miscellaneous	$ 1,829	$ 1,385	$ 739	$ 2,475	$ 2,475
Library	1,863	1,071	540	2,394	2,394
Child emergency	252	-	-	252	252
Reading program	1,397	6,340	6,003	1,734	1,734
Special projects	3,867	-	-	3,867	3,867
Care projects	2,323	732	521	2,534	2,534
Playground	2,320	-	-	2,320	2,320
Tescot JR/SR Petty Cash	500	1,945	1,945	500	500
Tescot Grade Petty Cash	500	353	353	500	500
Bennington JR/SR Petty Cash	500	5,850	5,850	500	500
Bennington Grade Petty Cash	500	2,859	2,859	500	500
Board of Education	86	-	-	86	86
BOE Petty Cash	500	-	-	500	500
Total School Projects	57,613	57,488	56,157	58,944	58,944
Total District Activity Funds	$ 100,038	$ 129,907	$ 123,364	$ 106,581	$ 106,581

UNIFIED SCHOOL DISTRICT NUMBER 240
BENNINGTON, KANSAS

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2022

SINGLE AUDIT SECTION

LOYD GROUP, LLC

520 S. Main Street
P.O. Box 7
Galva, KS 67443
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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Unified School District Number 240
Bennington, Kansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the Kansas Municipal Audit and Accounting Guide, the financial statement of Unified School District Number 240, as of and for the year ended June 30, 2022, and the related notes to the financial statements which collectively comprise the District's basic financial statement, and have issued our report thereon dated August 9, 2023.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests no disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Loyd Group, LLC
Galva, KS
August 9, 2023

LOYD GROUP, LLC

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE

Board of Education
Unified School District Number 240
Bennington, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Compliance for Each Major Federal Program

We have audited the Unified School District Number 240's (the District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2022. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance

and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Loyd Group, LLC
Galva, KS
August 9, 2023

Unified School District Number 240
Bennington, Kansas

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2022

Federal Grantor/ Pass Through Grantor/ Program Title	Federal Assistance Listing	Grant Number	Disbursements/ Expenditures
U.S. Department of Education			
Passed Through State Department of Education			
COVID-19 Elementary and Secondary School Emergency Relief Fund	84.425D	DO240	$ 438,124
Title I	84.010	DO240	85,515
Title IIA	84.367	DO240	10,065
Title IV-A	84.424	DO240	9,929
TOTAL U.S. DEPARTMENT OF EDUCATION			543,633
U.S. Department of Agriculture			
Passed Through State Department of Education			
Child Nutrition Cluster			
School Breakfast Program	10.553	DO240	69,534
National School Lunch Program	10.555	DO240	354,666
Summer Food Service Program for Children	10.559		19,845
Total Child Nutrition Cluster			444,045
Fresh Fruit and Vegetable	10.582	DO240	2,921
COVID-19 Pandemic EBT	10.649	DO240	614
TOTAL U.S. DEPARTMENT OF AGRICULTURE			447,580
U.S. Department of Health and Human Services			
Passed Through State Department of Education			
ELC	93.323	DO240	22,270
TOTAL U.S. DEPARTMENT OF THE TREASURY			22,270
TOTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS			$ 1,013,483

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Unified School District Number 240, Bennington, Kansas (the District), under programs of the federal government for the year ended June 30, 2022. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District. The Schedule is presented using a regulatory basis of accounting prescribed by the Kansas Municipal Audit and Accounting Guide (as described in Note 1 to the financial statement), which is the same basis of accounting as the financial statement accompanying this

Note 2 - Summary of Significant Accounting Policies

(1) Expenditures reported on the Schedule are reported on the regulatory basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(2) The District has not elected to use the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONT.)

Note 3 - Funds Expended

Funds where Federal expenditures were receipted and expended:

Food Service Fund	$	444,045
Title I Fund		85,515
Title IIA Fund		10,065
Title IV Fund		9,929
Elementary and Secondary School Emergency Relief Funds		438,124
Gifts and Grants Fund		25,805
Total	$	1,013,483

Unified School District Number 240
Bennington, Kansas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2022

Section 1 – Summary of Auditor's Results

Financial Statements

1. Type of auditor's opinion issued on whether the financial statements audited were prepared in accordance with GAAP:	Adverse
2. Internal control over financial reporting:	
a. Material weaknesses identified?	No
b. Significant deficiencies identified?	None Reported
3. Noncompliance material to the financial statements noted?	No

Federal Awards

1. Internal control over major programs:	
a. Material weaknesses identified?	No
b. Significant deficiencies identified?	None Reported
2. Type of auditor's report issued on compliance for major programs:	Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR Section 200.516(a)?	No
4. Identification of major programs:	

Name of Federal Program or Cluster	CFDA Number
Child Nutrition Cluster:	
School Breakfast Program	10.553
National School Lunch Program	10.555
Summer Food Service Program for Children	10.559

5. Dollar threshold used to distinguish between Type A and Type B programs:	$750,000
6. Auditee qualified as a low-risk auditee?	No

Section 2 – Findings – Financial Statement Audit

There were no reportable findings.

Section 3 – Findings and Questioned Costs – Major Federal Award Programs

U.S. DEPARTMENT OF AGRICULTURE

Child Nutrition Cluster:	
School Breakfast Program	10.553
National School Lunch Program	10.555
Summer Food Service Program for Children	10.559

There were no reportable findings.

Unified School District Number 240
Bennington, Kansas

Summary Schedule of Prior Year Audit Findings
For the Year Ended June 30, 2022

FINDINGS AND QUESTIONED COSTS--MAJOR FEDERAL AWARD PROGRAMS AUDIT

U.S. DEPARTMENT OF EDUCATION

Elementary and Secondary School Emergency Relief – CFDA 84.425D

2021-001 Cash Management

Condition: The District drew the entire amount of the federal funds in August. Funds began to be disbursed in December, with the majority spent in April.

Status: The funds were spent before drawn. We no longer consider this point an issue.