SSC CPAs, P.A.

UNIFIED SCHOOL DISTRICT NO. 307

FINANCIAL STATEMENT WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2022

Table of Contents

	Page Number
Independent Auditor's Report	1 - 3
STATEMENT 1:	
Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)	4 - 5
Notes to the Financial Statement	6 - 13
SCHEDULE 1:	
Summary of Expenditures – Actual and Budget (Regulatory Basis)	14
SCHEDULE 2:	
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)	
General Fund	15
Supplemental General Fund	16
Capital Outlay Fund	17
Driver Training Fund	18
Virtual Education Fund	19
Food Service Fund	20
At Risk (K-12) Fund	21
At Risk (4 Year Old) Fund	22
Professional Development Fund	23
Special Education Fund	24
KPERS Special Retirement Contribution Fund	25
Career and Postsecondary Education Fund	26
Contingency Fund	27
Textbook Rental Fund	28
Bilingual Education Fund	29
Parent Education Fund	30
Title I Fund	31
Title II-A Fund	32
Title IV-A Fund	33
REAP Fund	34
Elementary & Secondary School Emergency Relief Fund	35
Series 2020 Cost of Issuance Fund	36
Bond and Interest Fund	37
Special Gift Fund	38
SCHEDULE 3:	
Summary of Receipts and Disbursements (Regulatory Basis)	
Agency Funds	39
SCHEDULE 4:	
Schedule of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)	
District Activity Funds	40

SSC CPAs, P.A.

Independent Auditor's Report

To the Board of Education
Unified School District No. 307
Brookville, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 307, Brookville, Kansas, as of and for the year ended June 30, 2022 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 307, as of June 30, 2022 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of United School District No. 307, as of June 30, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 2 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 307 as of and for the year ended June 30, 2021 (not presented herein), and have issued our report thereon dated December 9, 2021, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://www.admin.ks.gov/offices/chief-financial-officer.municipal-services. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2022 (schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2021, on the basis of accounting described in Note 2.

SSC CPAs, P.A.

SSC CPAs, P.A.

Salina, Kansas

January 23, 2023

UNIFIED SCHOOL DISTRICT NO. 307
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022

STATEMENT 1

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:						
General	$ -	$ 4,220,702	$ 4,220,702	$ -	$ 9,696	$ 9,696
Supplemental General	125,813	1,388,159	1,386,301	127,671	20,170	147,841
Special Purpose Funds:						
Capital Outlay	1,287,559	245,588	394,529	1,138,618	305,914	1,444,532
Driver Training	22,492	36,891	5,721	53,662	-	53,662
Virtual Education	57,877	-	-	57,877	-	57,877
Food Service	65,555	363,686	322,205	107,036	-	107,036
At Risk (K-12)	316,205	285,343	139,377	462,171	-	462,171
At Risk (4 Year Old)	146,743	9,260	57,370	98,633	-	98,633
Professional Development	18,395	-	4,314	14,081	-	14,081
Special Education	320,771	881,565	883,952	318,384	-	318,384
KPERS Special Retirement Contribution	-	400,972	400,972	-	-	-
Career and Postsecondary Education	302,306	100,000	149,398	252,908	8,929	261,837
Contingency Reserve	504,996	69,709	-	574,705	-	574,705
Textbook Rental	292,106	86,873	124,673	254,306	13,954	268,260
Bilingual Education	20,268	4,298	2,183	22,383	-	22,383
Parent Education	9,383	-	-	9,383	-	9,383
Title I	-	69,128	69,128	-	-	-
Title II-A	-	6,758	6,758	-	-	-
Title IV-A	-	12,651	12,651	-	-	-
REAP	-	47,030	47,030	-	-	-

UNIFIED SCHOOL DISTRICT NO. 307
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022

STATEMENT 1

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Elementary & Secondary School Emergency Relief Fund	$ -	$ 177,085	$ 218,401	$ (41,316)	$ -	$ (41,316)
District Activity Funds	26,319	59,927	56,789	29,457	-	29,457
Capital Projects Fund:						
Series 2020 Cost of Issuance	387	-	387	-	-	-
Bond and Interest Fund:						
Bond and Interest	782,224	582,772	449,288	915,708	-	915,708
Trust Fund:						
Special Gift	134,000	30,402	33,947	130,455	-	130,455
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 4,433,399	$ 9,078,799	$ 8,986,076	$ 4,526,122	$ 358,663	$ 4,884,785

COMPOSITION OF CASH	
Checking and Savings Accounts	$ 4,937,377
Cash on Hand	100
Total Cash	4,937,477
Agency Funds per Schedule 3	(52,692)
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 4,884,785

1. REPORTING ENTITY

Unified School District No. 307 (the District) is a municipal corporation governed by a citizen elected seven-member Board of Education.

2. SUMMARY OF SIGNIFICANT ACCOUNT POLICIES

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2022:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Projects and tax levies for long-term debt) that are intended for specified purposes.

Capital Projects Fund – Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest Fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust Fund – Used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – Used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

3. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund	Textbook Rental Fund
District Activity Funds	Title I Fund
Title II-A Fund	Title IV-A Fund
REAP Fund	Elementary & Secondary School Emergency Relief Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statues, or by the use of internal spending limits established by the governing body.

4. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2022.

At June 30, 2022, the District's carrying amount of deposits was $4,937,477 and the bank balance was $5,411,546. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and the remaining $5,161,546 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Driver Training Fund	K.S.A. 72-5167	$ 30,000
General Fund	Food Service Fund	K.S.A. 72-5167	14,879
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	209,417
General Fund	Special Education Fund	K.S.A. 72-5167	496,349
General Fund	Contigency Reserve Fund	K.S.A. 72-5167	69,709
General Fund	Textbook Rental Fund	K.S.A. 72-5167	8,808
Supplemental General Fund	Driver Training Fund	K.S.A. 72-5143	5,549
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	69,176
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	373,364
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	100,000
Supplemental General Fund	Textbook Rental Fund	K.S.A. 72-5143	51,192
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	4,298

6. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received $78,068 for General State Aid and $34,108 for Supplemental General State Aid subsequent to June 30, 2022, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2022.

7. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 14.83% and 13.33% for the fiscal year ended June 30, 2022.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $400,972 for the year ended June 30, 2022.

Net Pension Liability.
At June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was $3,121,128. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium, regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2022.

Termination Benefits. The local government provides an incentive for timely resignations. The written resignation should be received by the Board of Education by April 1st for the teacher to receive the incentive based on the following pay scale of (1) received by February 1st - $900, (2) received between February 2nd and March 1st - $700, and (3) received between March 2nd and April 1st - $500. Teachers qualifying for this incentive will receive payment with the final check.

Compensated Absences. The District provides compensation for absences. Teachers are granted temporary leave in the amount of 13 days per year. Temporary leave includes sick leave, bereavement, or personal business. Teachers can carry forward up to 60 days temporary leave at the end of each year. Unused leave over 60 days will be paid at a rate of $70 per day at a maximum of 12 days. Upon retirement from the District, teachers will be paid for any unused leave time at the negotiated rate.

Classified employees that are twelve-month, 40-hour work week employees can earn vacation at the rate of two weeks per year. Employees leaving the District shall be paid for accrued vacation time at the employee's regular daily rate of pay. Employees may only accrue a maximum of 20 days of vacation leave.

Classified twelve-month, 40-hour work week employees can earn temporary leave at the rate of 12 days per year with a maximum accumulation of 30 days. There is no payment for unused temporary leave when an employee ceases employment with the District.

9. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain commercial property, inland marine, general liability, commercial auto, crime, school leaders errors and omissions, and umbrella insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other school districts in the State to participate in the Kansas Educational Risk Management Pool, LLC (KERMP), a public risk pool currently operating as a common risk management and insurance program for participating members.

The District pays an annual premium to KERMP for its commercial property liability coverage, general liability coverage, inland marine, comercial auto, crime, school leaders errors and omissions, and umbrella coverage. The agreement to participate provides that the KERMP will be self-sustaining through member premiums. Additional premiums may be due if total claims for the pool are different than what was been anticipated by KERMP management.

The District continues to carry commercial insurance for all other risks of loss, including workers compensation, athletics and activities liability, and cyber liability.

10. COMPLIANCE WITH STATUTES

At June 30, 2022, the Elementary & Secondary School Emergency Relief (ESSER) fund had a negative ending unencumbered cash balance of $41,316. The ESSER fund is on a reimbursement basis. The District incurred expenditures during the year ended June 30, 2022 and the reimbursements were not awarded until the subsequent year. The negative balance was caused by the timing of the reimbursements.

At June 30, 2022, the District maintained $5,518 of long outstanding checks in its activity funds. Checks outstanding for two years or more should be restored to the fund originally charged.

Management is aware of no other statutory violations covered by the audit.

11. COVID-19

In 2020, the World Health Organization ("WHO") announced a global health emergency because of the COVID-19 outbreak and classified the COVID-19 outbreak as a pandemic. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for year ending June 30, 2022. Future potential impacts may include: decrease of federal funding related to the pandemic to help offset costs; decrease in student enrollment due to more students enrolling in virtual classes or home schooling; and decrease in federal funding rates for food service due to the payment schedule of full, reduced and free returning in fiscal year ending June 30, 2023.

12. SUBSEQUENT EVENTS

The District's management has evaluated events and transactions occurring after June 30, 2022 through January 23, 2023. The aforementioned date represents the date the financial statement was available to be issued.

13. LONG – TERM DEBT

Changes in long-term liabilities of the District for the fiscal year ended June 30, 2022, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Refunding Series 2016	3.00%	9/1/2020	5,025,000	9/1/2034	$ 5,025,000	$ -	$ 40,000	$ 4,985,000	$ 150,150
Refunding Series 2020	1.50%	6/4/2020	1,080,000	9/1/2024	1,065,000	-	245,000	820,000	14,138
TOTAL CONTRACTUAL INDEBTEDNESS					$ 6,090,000	$ -	$ 285,000	$ 5,805,000	$ 164,288

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

Years ended	2023	2024	2025	2026	2027	2028-2032	2033-2035	Total
Principal:								
Refunding Series 2016	$ 40,000	$ 40,000	$ 45,000	$ 365,000	$ 385,000	$ 2,340,000	$ 1,770,000	$ 4,985,000
Refunding Series 2020	255,000	275,000	290,000	-	-	-	-	820,000
Total Principal	295,000	315,000	335,000	365,000	385,000	2,340,000	1,770,000	5,805,000
Interest:								
Refunding Series 2016	148,950	147,750	146,475	140,325	129,075	449,550	81,450	1,243,575
Refunding Series 2020	10,388	6,412	2,175	-	-	-	-	18,975
Total Interest	159,338	154,162	148,650	140,325	129,075	449,550	81,450	1,262,550
TOTAL PRINCIPAL AND INTEREST	$ 454,338	$ 469,162	$ 483,650	$ 505,325	$ 514,075	$ 2,789,550	$ 1,851,450	$ 7,067,550

REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 307
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022

SCHEDULE 1

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General Fund	$ 4,691,671	$ (490,626)	$ 19,657	$ 4,220,702	$ 4,220,702	$ -
Supplemental General	1,540,339	(154,038)	-	1,386,301	1,386,301	-
Special Purpose Funds:						
Capital Outlay	1,468,566	-	-	1,468,566	394,529	(1,074,037)
Driver Training	32,292	-	-	32,292	5,721	(26,571)
Virtual Education	-	-	-	-	-	-
Food Service	728,294	-	-	728,294	322,205	(406,089)
At Risk (K-12)	725,940	-	-	725,940	139,377	(586,563)
At Risk (4 Year Old)	176,744	-	-	176,744	57,370	(119,374)
Professional Development	18,395	-	-	18,395	4,314	(14,081)
Special Education	1,233,043	-	-	1,233,043	883,952	(349,091)
KPERS Special Retirement Contribution	550,758	-	-	550,758	400,972	(149,786)
Career and Postsecondary Education	402,307	-	-	402,307	149,398	(252,909)
Bilingual Education	30,435	-	-	30,435	2,183	(28,252)
Parent Education	-	-	-	-	-	-
Bond and Interest Funds:						
Bond and Interest	449,288	-	-	449,288	449,288	-

UNIFIED SCHOOL DISTRICT NO. 307
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid				
General State Aid	$ 3,606,189	$ 3,683,227	$ 3,916,751	$ (233,524)
Special Education Aid	506,446	496,349	750,420	(254,071)
Federal Aid				
PL-382 Impact Aid	20,026	21,469	24,500	(3,031)
Reimbursements and Other	36,850	19,657	-	19,657
Total Receipts	4,169,511	4,220,702	$ 4,691,671	$ (470,969)
Expenditures				
Instruction	1,936,618	1,870,843	$ 2,024,386	$ (153,543)
Student Support Services	94,786	96,082	149,448	(53,366)
Instructional Support Staff	51,572	37,769	62,897	(25,128)
General Administration	142,529	174,183	160,804	13,379
School Administration	281,827	260,180	313,571	(53,391)
Central Services	203,916	226,140	224,043	2,097
Operations and Maintenance	340,340	474,613	422,972	51,641
Supervision & Vehicle Operating Services	162,049	170,914	180,828	(9,914)
Vehicle Services and Maintenance	92,247	80,816	95,000	(14,184)
Operating Transfers	863,627	829,162	1,057,722	(228,560)
Adjustment to Comply with Legal Max	-	-	(490,626)	490,626
Legal General Fund Budget	4,169,511	4,220,702	4,201,045	19,657
Adjustment for Qualifying Budget Credits	-	-	19,657	(19,657)
Total Expenditures	4,169,511	4,220,702	$ 4,220,702	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 307
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem	$ 562,122	$ 541,797	$ 480,708	$ 61,089
Delinquent	16,671	8,244	8,436	(192)
Motor Vehicle	69,907	68,746	71,001	(2,255)
Recreational Vehicle	2,059	1,978	1,889	89
Commercial Vehicle	1,285	1,047	992	55
Supplemental State Aid	753,122	766,347	851,499	(85,152)
Total Receipts	1,405,166	1,388,159	$ 1,414,525	$ (26,366)
Expenditures				
Instruction	215,140	248,702	$ 435,010	$ (186,308)
Student Support Services	14,645	15,038	25,000	(9,962)
Instructional Support Staff	108,691	56,880	175,000	(118,120)
General Administration	8,673	9,173	29,730	(20,557)
School Administration	25,918	19,420	43,000	(23,580)
Central Services	19,022	25,112	40,000	(14,888)
Operations and Maintenance	157,243	294,993	370,000	(75,007)
Student Transportation Services	27,980	113,404	40,000	73,404
Operating Transfers	796,747	603,579	382,599	220,980
Adjustment to Comply with Legal Max	-	-	(154,038)	154,038
Total Expenditures	1,374,059	1,386,301	$ 1,386,301	$ -
Receipts Over (Under) Expenditures	31,107	1,858		
Unencumbered Cash, Beginning	94,706	125,813		
Unencumbered Cash, Ending	$ 125,813	$ 127,671		

UNIFIED SCHOOL DISTRICT NO. 307
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem	$ 114,872	$ 115,752	$ 105,961	$ 9,791
Delinquent	3,029	1,605	1,724	(119)
Motor Vehicle	14,437	14,081	14,524	(443)
Recreational Vehicle	425	405	386	19
Commercial Vehicle	264	214	203	11
State Aid	56,451	58,208	58,208	-
Interest	1,706	1,141	-	1,141
Reimbursements and Other	55,833	54,182	-	54,182
Operating Transfers	161,238	-	-	-
Total Receipts	408,255	245,588	$ 181,006	$ 64,582
Expenditures				
Instruction	11,406	22,496	$ 366,766	$ (344,270)
Student Support Services	-	683	150,000	(149,317)
Instructional Support Staff	-	-	150,000	(150,000)
General Administration	-	6,442	150,000	(143,558)
School Administration	-	-	61,800	(61,800)
Central Services	-	6,214	50,000	(43,786)
Operations and Maintenance	15,108	208,048	150,000	58,048
Transportation	110,207	758	300,000	(299,242)
Facility Acquisition and Construction	21,396	149,888	90,000	59,888
Total Expenditures	158,117	394,529	$ 1,468,566	$ (1,074,037)
Receipts Over (Under) Expenditures	250,138	(148,941)		
Unencumbered Cash, Beginning	1,037,421	1,287,559		
Unencumbered Cash, Ending	$ 1,287,559	$ 1,138,618		

UNIFIED SCHOOL DISTRICT NO. 307
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ -	$ 1,342	$ 4,800	$ (3,458)
Other Revenue from Local Sources	2,026	-	5,000	(5,000)
Operating Transfers	-	35,549	-	35,549
Total Receipts	2,026	36,891	$ 9,800	$ 27,091
Expenditures				
Instruction	1,968	5,721	$ 32,292	$ (26,571)
Receipts Over (Under) Expenditures	58	31,170		
Unencumbered Cash, Beginning	22,434	22,492		
Unencumbered Cash, Ending	$ 22,492	$ 53,662		

UNIFIED SCHOOL DISTRICT NO. 307
VIRTUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ -	$ -	$ -	$ -
Expenditures				
Instruction	-	-	$ -	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	57,877	57,877		
Unencumbered Cash, Ending	$ 57,877	$ 57,877		

UNIFIED SCHOOL DISTRICT NO. 307
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 3,162	$ 2,606	$ 4,824	$ (2,218)
Federal Aid	310,232	343,633	657,915	(314,282)
Operating Transfers	7,873	14,879	-	14,879
Interest Income	23	14	-	14
Local Receipts	12,298	2,554	-	2,554
Total Receipts	333,588	363,686	$ 662,739	$ (299,053)
Expenditures				
Food Service Operation	320,835	322,205	$ 728,294	$ (406,089)
Receipts Over (Under) Expenditures	12,753	41,481		
Unencumbered Cash, Beginning	52,802	65,555		
Unencumbered Cash, Ending	$ 65,555	$ 107,036		

UNIFIED SCHOOL DISTRICT NO. 307
AT RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Fees and Other	$ 6,512	$ 6,750	$ -	$ 6,750
Operating Transfers	229,054	278,593	409,735	(131,142)
Total Receipts	235,566	285,343	$ 409,735	$ (124,392)
Expenditures				
Instruction	109,894	126,368	$ 708,590	$ (582,222)
Student Transportation Services	12,401	13,009	17,350	(4,341)
Total Expenditures	122,295	139,377	$ 725,940	$ (586,563)
Receipts Over (Under) Expenditures	113,271	145,966		
Unencumbered Cash, Beginning	202,934	316,205		
Unencumbered Cash, Ending	$ 316,205	$ 462,171		

UNIFIED SCHOOL DISTRICT NO. 307
AT RISK (4 YEAR OLD) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Fees and Other	$ 3,286	$ 9,260	$ 10,000	$ (740)
Operating Transfers	113,707	-	20,000	(20,000)
Total Receipts	116,993	9,260	$ 30,000	$ (20,740)
Expenditures				
Instruction	45,712	49,300	$ 156,744	$ (107,444)
Student Transportation Services	-	8,070	20,000	(11,930)
Total Expenditures	45,712	57,370	176,744	(119,374)
Receipts Over (Under) Expenditures	71,281	(48,110)		
Unencumbered Cash, Beginning	75,462	146,743		
Unencumbered Cash, Ending	$ 146,743	$ 98,633		

UNIFIED SCHOOL DISTRICT NO. 307
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 1,288	$ -	$ -	$ -
Expenditures				
Instructional Support Staff	5,418	4,314	$ 18,395	$ (14,081)
Receipts Over (Under) Expenditures	(4,130)	(4,314)		
Unencumbered Cash, Beginning	22,525	18,395		
Unencumbered Cash, Ending	$ 18,395	$ 14,081		

UNIFIED SCHOOL DISTRICT NO. 307
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Federal Aid	$ 7,643	$ 11,852	$ 11,852	$ -
Operating Transfers	828,142	869,713	900,420	(30,707)
Total Receipts	835,785	881,565	$ 912,272	$ (30,707)
Expenditures				
Instruction	851,282	861,353	$ 1,155,443	$ (294,090)
Student Transportation Services	21,690	22,599	77,600	(55,001)
Total Expenditures	872,972	883,952	$ 1,233,043	$ (349,091)
Receipts Over (Under) Expenditures	(37,187)	(2,387)		
Unencumbered Cash, Beginning	357,958	320,771		
Unencumbered Cash, Ending	$ 320,771	$ 318,384		

UNIFIED SCHOOL DISTRICT NO. 307
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 385,145	$ 400,972	$ 550,758	$ (149,786)
Expenditures				
Employee Benefits	385,145	400,972	$ 550,758	$ (149,786)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 307
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Federal Aid	$ 710	$ -	$ -	$ -
Operating Transfers	180,000	100,000	100,000	-
Total Receipts	180,710	100,000	$ 100,000	$ -
Expenditures				
Instruction	122,782	149,398	$ 402,307	$ (252,909)
Receipts Over (Under) Expenditures	57,928	(49,398)		
Unencumbered Cash, Beginning	244,378	302,306		
Unencumbered Cash, Ending	$ 302,306	$ 252,908		

UNIFIED SCHOOL DISTRICT NO. 307
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers	$ 135,000	$ 69,709
Expenditures		
Instruction	-	-
Receipts Over (Under) Expenditures	135,000	69,709
Unencumbered Cash, Beginning	369,996	504,996
Unencumbered Cash, Ending	$ 504,996	$ 574,705

UNIFIED SCHOOL DISTRICT NO. 307
TEXTBOOK RENTAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Fees	$ 18,810	$ 15,173
Reimbursements and Other	10,450	11,700
Operating Transfers	-	60,000
Total Receipts	29,260	86,873
Expenditures		
Instruction	53,678	124,673
Receipts Over (Under) Expenditures	(24,418)	(37,800)
Unencumbered Cash, Beginning	316,524	292,106
Unencumbered Cash, Ending	$ 292,106	$ 254,306

UNIFIED SCHOOL DISTRICT NO. 307
BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 5,359	$ 4,298	$ 10,166	$ (5,868)
Expenditures				
Instruction	4,774	2,183	$ 30,435	$ (28,252)
Receipts Over (Under) Expenditures	585	2,115		
Unencumbered Cash, Beginning	19,683	20,268		
Unencumbered Cash, Ending	$ 20,268	$ 22,383		

UNIFIED SCHOOL DISTRICT NO. 307
PARENT EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ -	$ -	$ -	$ -
Expenditures				
Student Support Services	-	-	$ -	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	9,383	9,383		
Unencumbered Cash, Ending	$ 9,383	$ 9,383		

UNIFIED SCHOOL DISTRICT NO. 307
TITLE I FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 71,390	$ 69,128
Expenditures		
Instruction	71,390	69,128
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 307
TITLE II-A FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 6,101	$ 6,758
Expenditures		
Instruction	6,101	6,758
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 307
TITLE IV-A FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 12,194	$ 12,651
Expenditures		
Instruction	12,194	12,651
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 307
REAP FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 44,537	$ 47,030
Expenditures		
Instructional Support Staff	44,537	47,030
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 307
ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 162,905	$ 177,085
Expenditures		
Instruction	69,875	144,287
Student Support Services	24,293	59,144
Instructional Support Staff	-	5,835
Operations and Maintenance	63,857	7,281
Transportation	-	1,854
Total Expenditures	158,025	218,401
Receipts Over (Under) Expenditures	4,880	(41,316)
Unencumbered Cash, Beginning	(4,880)	-
Unencumbered Cash, Ending	$ -	$ (41,316)

UNIFIED SCHOOL DISTRICT NO. 307
SERIES 2020 COST OF ISSUANCE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
GO Refunding Bond Series 2020	$ -	$ -
Expenditures		
Cost of Issuance	1,680	387
Receipts Over (Under) Expenditures	(1,680)	(387)
Unencumbered Cash, Beginning	2,067	387
Unencumbered Cash, Ending	$ 387	$ -

UNIFIED SCHOOL DISTRICT NO. 307
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem	$ 296,091	$ 322,913	$ 296,424	$ 26,489
Delinquent	8,496	4,340	4,444	(104)
Motor Vehicle	36,910	36,216	37,350	(1,134)
Recreational Vehicle	1,087	1,041	993	48
Commercial Vehicle	676	551	521	30
State Aid	172,452	215,658	215,658	-
Federal Tax Credit Subsidy	51,334	-	-	-
Other Sources	-	2,053	-	2,053
Total Receipts	567,046	582,772	$ 555,390	$ 27,382
Expenditures				
Bond Principal	215,000	285,000	$ 285,000	$ -
Bond Interest	246,353	164,288	164,288	-
Total Expenditures	461,353	449,288	$ 449,288	$ -
Receipts Over (Under) Expenditures	105,693	133,484		
Unencumbered Cash, Beginning	676,531	782,224		
Unencumbered Cash, Ending	$ 782,224	$ 915,708		

UNIFIED SCHOOL DISTRICT NO. 307
SPECIAL GIFT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Donations and Grants	$ 21,012	$ 30,402
Expenditures		
Instruction	16,352	33,947
Receipts Over (Under) Expenditures	4,660	(3,545)
Unencumbered Cash, Beginning	129,340	134,000
Unencumbered Cash, Ending	$ 134,000	$ 130,455

UNIFIED SCHOOL DISTRICT NO. 307
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022

SCHEDULE 3

Agency Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organization Funds				
Class of 2017	$ 121	$ -	$ -	$ 121
Class of 2019	1,368	-	-	1,368
Class of 2020	324	-	-	324
Class of 2021	374	-	-	374
Class of 2021 Graduation	500	-	-	500
Class of 2022	3,859	2,456	5,172	1,143
Class of 2023	1,909	28,526	18,472	11,963
Class of 2024	1,080	1,290	-	2,370
Class of 2025	-	1,000	-	1,000
High School Cheerleaders	1,000	1,907	1,531	1,376
Junior High Cheerleaders	18	-	-	18
National Honor Society	49	-	28	21
Technical Supplies	404	-	-	404
Future Farmers of America	9,622	33,037	33,978	8,681
FCCLA	630	3,219	2,115	1,734
FCA	765	-	-	765
Drama Club	1,925	-	-	1,925
Pep Club	56	-	-	56
Industrial Arts	303	37	-	340
Student Council	275	1,079	347	1,007
Band	1,738	4	-	1,742
Band Boosters	7,619	3,089	20	10,688
Bigs	707	-	-	707
7th and 8th Grades	250	-	-	250
Snack Express	1,955	1,637	2,555	1,037
Hospitality Club	53	-	-	53
Staff	729	2,653	1,864	1,518
PSAT Testing Flowthrough	-	216	216	-
MS Girls Activities	-	543	-	543
MS Girls Activity Meals	24	-	-	24
HS Girls Activity Meals	86	-	-	86
HS Boys Activity Meals	252	302	-	554
Total Student Organization Funds	37,995	80,995	66,298	52,692
Revolving Funds				
High School	-	36,307	36,307	-
Total Agency Funds	$ 37,995	$ 117,302	$ 102,605	$ 52,692

UNIFIED SCHOOL DISTRICT NO. 307
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022

SCHEDULE 4

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Ending Cash Balance
Gate Receipts					
Athletics	$ 7,244	$ 45,150	$ 44,838	$ 7,556	$ 7,556
School Projects					
School Prevention	389	-	-	389	389
Alumni Pictures	1,104	-	120	984	984
Greenhouse	592	-	-	592	592
Carazo Greenhouse	18	-	-	18	18
Library	72	-	-	72	72
9th Books	472	1,530	1,204	798	798
FFA Grant	4,548	-	-	4,548	4,548
FFA Scholarship	1,017	-	-	1,017	1,017
Pals	208	-	-	208	208
Target Grant	117	-	-	117	117
MS Girls Summer Basketball	796	990	1,000	786	786
MS Girls Volleyball	530	-	-	530	530
Business Professionals	2,905	12,257	9,115	6,047	6,047
Senior Signing Day	660	-	110	550	550
Student Act Gift Fund	5,647	-	402	5,245	5,245
Total School Projects	19,075	14,777	11,951	21,901	21,901
Total District Activity Funds	$ 26,319	$ 59,927	$ 56,789	$ 29,457	$ 29,457