CERTIFICATE

To the Clerk of Greenwood County, State of Kansas
We, the undersigned, officers of
City of Madison
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2026; and
(3) the Amount(s) of 2025 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2026 Adopted Budget: Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		6			
Fund	**K.S.A.**				
General	12-101a	7	475,564	273,168	83.467
Debt Service	10-113	8			
Library	12-1220	8	55,890	45,761	13.982
Special Highway		9	20,000		
Special Parks & Rec		9	5,000		
Capital Improvement		10	30,000		
Fire Equipment Reserve		10	50,000		
Refuse		11	116,000		
Wildlife & Parks		11	10,000		
Sewer		12	118,000		
Water		13	236,000		
Non-Budgeted Funds		14			
Totals		xxxxxx	1,116,454	318,929	
Budget Hearing Notice					
Combined Rate and Budget Hearing Notice		15			
RNR Hearing Notice					
Neighborhood Revitalization					

County Clerk's Use Only
97.449
Nov 1, 2025 Total Assessed Valuation

Revenue Neutral Rate: 92.869
Does budget require a resolution to exceed the Revenue Neutral Rate? **YES**

Assisted by:
Michael D Peroo CPA PA

Address:
14123 S Mur Len Rd
Olathe, KS 66062
Email:
mike@peroocpa.com

Date Attested: Sept. 8 2025

County Clerk

Governing Body

City of Madison

2026

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2025	Ad Valorem Levy Tax Year 2024	Allocation for Proposed Year 2026				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	263,396	42,436	1,069	394	283	861
Debt Service						
Library	40,544	6,532	164	61	43	132
TOTAL	303,940	48,968	1,233	455	326	993

County Treas Motor Vehicle Estimate 48,968

County Treas Recreational Vehicle Estimate 1,233

County Treas 16/20M Vehicle Estimate 455

County Treas Commercial Vehicle Tax Estimate 326

County Treas Watercraft Tax Estimate 993

Motor Vehicle Factor 0.16111

Recreational Vehicle Factor 0.00406

16/20 Vehicle Factor 0.00150

Commercial Vehicle Factor 0.00107

Watercraft Factor 0.00327

City of Madison

2026

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2024	Current Amount for 2025	Proposed Amount for 2026	Transfers Authorized by Statute
General	Fire Equipment Reserve	45,000	45,000	45,000	K.S.A 12-1,117
	Totals	45,000	45,000	45,000	
	Adjustments*				
	Adjusted Totals	45,000	45,000	45,000	

*Note: Adjustments are required only if the transfer is being made in 2025 and/or 2026 from a non-budgeted fund.

City of Madison

2026

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2025	Date Due		Amount Due 2025		Amount Due 2026	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Total G.O. Bonds					**0**			**0**	**0**	**0**	**0**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**0**			**0**	**0**	**0**	**0**

STATEMENT OF BONDED AND FLOATING INDEBTEDNESS
ANNUAL STATEMENT

Of Indebtedness of Madison KS. City of Greenwood Kansas,

In conformity with K.S.A. 10-1007a, as of June 30, 20 25.

BOND INDEBTEDNESS

Indicate "General Obligation" "Revenue" or "Industrial Revenue" Bond	Date of Issue Month	Day	Year	Date of Maturity Month	Day	Year	Amount of Bonded Indebtedness	Statutory Authority For Issue
								NA

TEMPORARY NOTES

Purpose	Date of Issue Month	Day	Year	Date of Maturity Month	Day	Year	Amount Outstanding	Statutory Authority For Issue
								NA

NO-FUND WARRANTS

Purpose	Date of Maturity Month	Day	Year	Amount Outstanding	
					NA

STATE OF KANSAS, GREENWOOD COUNTY, ss,

I _____ Of Said _____

Do hereby certify the above to be a full and correct statement of the indebtedness of the said

K Alice Thomson as of June 30, 2025.

City of Madison

2026

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2025	Payments Due 2025	Payments Due 2026
Two Trucks	3/29/2021	48	2.69	49,798	4,358	4,358	0
Compact Tractor	7/25/2023	60	5.71	31,000	22,697	7,104	7,104
				Totals	**27,055**	**11,462**	**7,104**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2026

Library found in: City of Madison
Greenwood County

As provided in KSA 75-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2025	Proposed Year 2026
Ad Valorem Tax	$40,544	$45,761
Delinquent Tax	$0	$0
Motor Vehicle Tax	$4,613	$6,532
Recreational Vehicle Tax	$117	$164
16/20M Vehicle Tax	$52	$61
	$0	$0
TOTAL TAXES	$45,326	$52,518
Difference in Total Taxes:	$7,192	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$3,118,929	$3,272,761
Did Assessed Valuation Decrease?	No	
Levy Rate	12.999	13.982
Difference in Levy Rate:	0.983	
Qualify for grant: Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please seek assistance from the State Library.

City of Madison

2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	143,049	77,675	51,243
Receipts:			
Ad Valorem Tax	271,375	263,396	xxxxxxxxxxxxxxxxx
Delinquent Tax	1,916		
Motor Vehicle Tax	45,075	43,323	42,436
Recreational Vehicle Tax	1,070	1,100	1,069
16/20M Vehicle Tax	361	491	394
Commercial Vehicle Tax	304	321	283
Watercraft Tax	497	577	861
Gross Earning (Intangible) Tax			0
Pool	11,394	10,000	10,000
Local Alcoholic Liquor	2,548	2,000	2,000
Franchise Tax	56,311	60,000	60,000
Licenses	15,128	14,000	14,000
Leases	8,895	9,000	9,000
Reimbursements	19,046	5,000	5,000
Grant	4,110	4,110	4,110
Transfer from Capital Improvement			
In Lieu of Tax (IRB)			
Interest on Idle Funds	5,631	2,000	2,000
Neighborhood Revitalization Rebate	-1,190	-1,200	0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**442,471**	**414,118**	**151,153**
Resources Available:	**585,520**	**491,793**	**202,396**
Expenditures:			
Administrative	118,692	97,850	100,786
Ambulance	612	700	710
Animal Control	11,361	12,000	12,000
Professional	15,861	12,000	15,000
Court	1,519	1,600	1,600
Depot	953	1,000	1,100
Employee Benefits	33,813	34,000	35,000
Fire Department	10,872	15,000	20,000
Lake	28,726	29,000	30,000
Library			
Median	386	400	450
Noxious Weeds	9,248	12,000	14,000
Park Department	14,027	14,000	14,500
Police	14,940	15,000	16,000
Youth Sports	7,490	8,000	10,000
Pool	31,782	34,000	35,000
Street Lights	28,517	29,000	30,000
Streets	81,210	70,000	70,000
Transfer Out	45,000	45,000	45,000
Capital Outlay	52,836	10,000	24,418
Lease Payment			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**507,845**	**440,550**	**475,564**
Unencumbered Cash Balance Dec 31	77,675	51,243	xxxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:	507,845	570,856	475,564
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	475,564
		Tax Required	273,168
	Delinquent Comp Rate:	0.0%	0
		Amount of 2025 Ad Valorem Tax	**273,168**

City of Madison 2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellanous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:		0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2025 Ad Valorem Tax	0

Adopted Budget **Library**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	282	3,537	3,197
Receipts:			
Ad Valorem Tax	32,497	40,544	xxxxxxxxxxxxxxxxx
Delinquent Tax	213		
Motor Vehicle Tax	4,983	4,613	6,532
Recreational Vehicle Tax	118	117	164
16/20M Vehicle Tax	40	52	61
Commercial Vehicle Tax	34	34	43
Watercraft Tax	55	61	132
Interest on Idle Funds			
Neighborhood Revitalization Rebate	(127)		0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	37,813	45,421	6,932
Resources Available:	38,095	48,958	10,129
Expenditures:			
Appropriation to Library	34,558	45,761	55,890
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	34,558	45,761	55,890
Unencumbered Cash Balance Dec 31	3,537	3,197	xxxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:	57,750	45,761	55,890
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	55,890
		Tax Required	45,761
	Delinquent Comp Rate:	0.0%	0
		Amount of 2025 Ad Valorem Tax	45,761

City of Madison 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	77,376	85,008	81,998
Receipts:			
State of Kansas Gas Tax	18,261	16,780	16,780
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**18,261**	**16,780**	**16,780**
Resources Available:	**95,637**	**101,788**	**98,778**
Expenditures:			
Street Repair and Maint	10,629	19,790	20,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**10,629**	**19,790**	**20,000**
Unencumbered Cash Balance Dec 31	85,008	81,998	78,778
2024/2025/2026 Budget Authority Amount:	42,000	35,000	20,000

Adopted Budget **Special Parks & Rec**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	87,270	86,587	85,135
Receipts:			
Grants and Tax	2,548	2,548	2,548
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**2,548**	**2,548**	**2,548**
Resources Available:	**89,818**	**89,135**	**87,683**
Expenditures:			
Park Maintenance	3,231	4,000	5,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**3,231**	**4,000**	**5,000**
Unencumbered Cash Balance Dec 31	86,587	85,135	82,683
2024/2025/2026 Budget Authority Amount:	25,000	4,925	5,000

City of Madison 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Capital Improvement**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	111,962	70,550	40,550
Receipts:			
Transfers			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**111,962**	**70,550**	**40,550**
Expenditures:			
Capital Outlay	41,412	30,000	30,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**41,412**	**30,000**	**30,000**
Unencumbered Cash Balance Dec 31	70,550	40,550	10,550
2024/2025/2026 Budget Authority Amount:	120,000	75,000	30,000

Adopted Budget **Fire Equipment Reserve**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	46,183	81,183	111,183
Receipts:			
Transfer	45,000	45,000	45,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**45,000**	**45,000**	**45,000**
Resources Available:	**91,183**	**126,183**	**156,183**
Expenditures:			
Capital Outlay	10,000	15,000	50,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**10,000**	**15,000**	**50,000**
Unencumbered Cash Balance Dec 31	81,183	111,183	106,183
2024/2025/2026 Budget Authority Amount:	50,000	15,000	50,000

City of Madison 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Refuse**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	4,881	328	1,328
Receipts:			
Collections	98,551	116,000	116,000
Reimbursement	10,000		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**108,551**	**116,000**	**116,000**
Resources Available:	**113,432**	**116,328**	**117,328**
Expenditures:			
Contractual	113,104	115,000	116,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**113,104**	**115,000**	**116,000**
Unencumbered Cash Balance Dec 31	328	1,328	1,328
2024/2025/2026 Budget Authority Amount:	115,000	118,000	116,000

Adopted Budget **Wildlife & Parks**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	33,362	37,472	31,582
Receipts:			
Grants	4,110	4,110	4,110
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**4,110**	**4,110**	**4,110**
Resources Available:	**37,472**	**41,582**	**35,692**
Expenditures:			
Maintenance		10,000	10,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**0**	**10,000**	**10,000**
Unencumbered Cash Balance Dec 31	37,472	31,582	25,692
2024/2025/2026 Budget Authority Amount:		10,000	10,000

City of Madison 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sewer**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	8,941	5,815	3,815
Receipts:			
Sewer Charges	108,029	110,000	115,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**108,029**	**110,000**	**115,000**
Resources Available:	**116,970**	**115,815**	**118,815**
Expenditures:			
Plant and Operations	79,866	80,000	85,000
Administration	31,289	32,000	33,000
Capital Outlay			
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**111,155**	**112,000**	**118,000**
Unencumbered Cash Balance Dec 31	5,815	3,815	815
2024/2025/2026 Budget Authority Amount:	145,000	117,000	118,000

City of Madison 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	56,891	1,919	7,919
Receipts:			
Water Sales and Other	216,711	230,000	230,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**216,711**	**230,000**	**230,000**
Resources Available:	**273,602**	**231,919**	**237,919**
Expenditures:			
Plant Operations	74,970	90,000	92,000
Transmission	142,350	75,000	77,000
Administration	40,094	50,000	55,000
Employee Benefits	8,332	9,000	10,000
Capital Outlay	5,937		2,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**271,683**	**224,000**	**236,000**
Unencumbered Cash Balance Dec 31	1,919	7,919	1,919
2024/2025/2026 Budget Authority Amount:	301,000	227,500	236,000

City of Madison

NON-BUDGETED FUNDS

(Only the actual budget year for 2024 is reported)

2026

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Sewer Capital Improveme			0		0		0		0	
Unencumbered Cash Balance Jan 1	78,143	Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Total 78,143
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Fees	20,688									
Total Receipts	20,688	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	20,688
Resources Available:	98,831	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0	98,831
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Capital Outlay	75,770									
Total Expenditures	75,770	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	75,770
Cash Balance Dec 31	23,061	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	23,061 **
										23,061 **

** Note: These two block figures should agree.

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Madison
will meet on September 15, 2025 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of Current Year Estimate for 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	507,845	92.033	440,550	84.450	475,564	273,168	83.467
Debt Service							
Library	34,558	9.800	45,761	12.999	55,890	45,761	13.982
Special Highway	10,629		19,790		20,000		
Special Parks & Rec	3,231		4,000		5,000		
Capital Improvement	41,412		30,000		30,000		
Fire Equipment Reserve	10,000		15,000		50,000		
Refuse	113,104		115,000		116,000		
Wildlife & Parks			10,000		10,000		
Sewer	111,155		112,000		118,000		
Water	271,683		224,000		236,000		
Non-Budgeted Funds	75,770						
Totals	1,179,387	101.833	1,016,101	97.449	1,116,454	318,929	97.449
						*Revenue Neutral Rate***	*92.869*
Less: Transfers	45,000		45,000		45,000		
Net Expenditure	1,134,387		971,101		1,071,454		
Total Tax Levied	303,938		303,940		xxxxxxxxxxxxxxxxx		
Assessed Valuation	2,984,673		3,118,929		3,272,761		

Outstanding Indebtedness, January 1,	2023	2024	2025
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	29,705	45,659	27,055
Total	29,705	45,659	27,055

*Tax rates are expressed in mills

*** Revenue Neutral Rate as defined by KSA 79-2988*

Alice Grimm
City Official Title: City Clerk

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE

The governing body of
City of Madison
will meet on September 15, 2025 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to revenue neutral rate and proposed tax rate, as required by KSA 79-2988.

SUPPORTING COUNTIES
Greenwood County

Revenue Neutral Rate*	92.869	Proposed Tax Rate	97.449

Tax Rates are expressed in mills
* Revenue Netural Rate as defined by KSA 79-2988

Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF THE CITY OF MADISON, KANSAS, HEREBY NOTIFIES THE GREENWOOD COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;

X Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is 97.449. The date of our hearing is September 15, 2025 at 7:00PM and will be held at City Hall address in Madison, Kansas.

* Copy of "Notice of Hearing" from budget must be attached to this form when submitted to the county clerk(s).

_____ No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before 5:00 p.m. on October 1, 2025.

WITNESS my hand and official seal on July 18, 2025.

(Seal)

Alice Irvin
Clerk or Officer of Governing Body

CITY OF MADISON ★ SEAL ★ GREENWOOD COUNTY, KANSAS

A RESOLUTION OF THE CITY OF MADISON, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Madison was calculated as 92.869 mills by the Greenwood County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Madison will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 15, 2025 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Madison, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF MADISON:

The City of Madison shall levy a property tax rate exceeding the Revenue Neutral Rate of 92.869 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 15th day of September, 2025 and SIGNED by the Mayor.

Mayor

Attested:

City Clerk

Yes No

Roll Call Vote

A Roll Call Vote of the City of Madison to Levy a Property Tax exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on September 15th, 2025

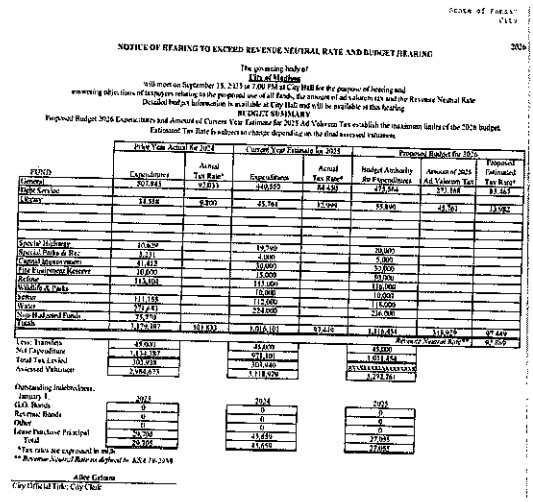
Resolution No. 25-2.

Governing Body Member	yes	No	No Vote
	✓		
	✓		
	✓		
(Mayor)			
	✓		
TOTAL			

Certified:

Alice Hamm

CITY OF MADISON ★ SEAL ★ GREENWOOD COUNTY, KANSAS



NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2026

The governing body of

City of Madison

will meet on September 18, 2025 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate

Detailed budget information is available at City Hall and will be available at this hearing

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of Current Year Estimate for 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	907,841	41.033	940,000	44.430	475,564	293,168	13.467
Debt Service							
Library	84,586	4.000	45,784	15.000	55,890	48,761	13.982
Special Highway	10,629		19,749		30,000		
Special Parks & Rec	3,231		4,000		5,000		
Capital Improvements	41,413		30,000		35,000		
Fire Equipment Reserve	10,000		15,000		90,000		
Refuse	113,500		111,000		110,000		
Wildlife & Parks			10,000		10,000		
Sewer	111,588		112,000		116,000		
Water	277,413		224,000		236,000		
Non-Budgeted Funds	25,590						
Totals	1,576,387	101,833	1,016,101	57,430	1,111,454	341,929	97.449
					Revenue Neutral Rate**		93.869
Less: Transfers	45,000		45,000		45,000		
Net Expenditure	1,112,387		971,101		1,011,454		
Total Tax Levied	303,938		305,940		xxxxxxxxxxxxxxxxx		
Assessed Valuation	2,984,675		3,118,929		3,273,761		

Outstanding Indebtedness,

	2023	2024	2025
January 1,			
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	20,566	45,650	27,085
Total	20,566	45,650	27,085

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Abby Cafasso

City Official Title: City Clerk

Column
AFFIDAVIT OF PUBLICATION

See Proof on Next Page

The Madison News
109 W 6th Ave
(620) 342-4800

I, Bettina Shank, of lawful age, being duly sworn upon oath, deposes and says that I am the Operations Manager of The Madison News, a publication that is a "legal newspaper" as that phrase is defined for the city of Emporia, for the County of Greenwood, in the state of Kansas, that this affidavit is Page 1 of 2 with the full text of the sworn-to notice set forth on the pages that follow, and that the attachment hereto contains the correct copy of what was published in said legal newspaper in consecutive issues on the following dates:

PUBLICATION DATES:
Aug. 29, 2025

Notice ID: qCUWdr0bceppOk9Q3zT6
Notice Name: City of Madison BH

PUBLICATION FEE: $43.71

Bettina Shank
Operations Manager

VERIFICATION

NOTARY PUBLIC STATE OF KANSAS
LISA M. STUEVE
NOTARY PUBLIC
STATE OF KANSAS
My Appt. Exp. 04-10-2027

STATE OF KANSAS
COUNTY OF GREENWOOD

Signed or attested before me on this
29 day of August, A.D. 2025.

Notary Public