

**CONWAY SPRINGS
UNIFIED SCHOOL DISTRICT NO. 356
CONWAY SPRINGS, KANSAS**

**FINANCIAL STATEMENT
FISCAL YEAR ENDED JUNE 30, 2017**

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
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CHAD A. ANDRA, CPA, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

Board of Education

Conway Springs Unified School District No. 356

110 N. Monnet

Conway Springs, KS 67031

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Conway Springs Unified School District No. 356, Conway Springs, Kansas**, a Municipality, as of and for the year ended June 30, 2017, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by **Conway Springs Unified School District No. 356, Conway Springs, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Conway Springs Unified School District No. 356, Conway Springs, Kansas**, as of **June 30, 2017**, or the changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Conway Springs Unified School District No. 356, Conway Springs, Kansas**, as of **June 30, 2017**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, schedule of regulatory basis receipts and expenditures - agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash - district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2016 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures - actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2017 basic financial statement upon which we rendered an unmodified opinion dated September 22, 2017. The 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 comparative information is fairly stated in all material respects in relation to the 2016 basic financial statement as a whole, on the basis of accounting described in Note 1.

Chad A. Andra, CPA, LLC

Chad A. Andra, CPA, LLC

September 22, 2017

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2017

<u>Fund</u>	Beginning Unencumbered <u>Cash Balance</u>	PriorYr Cancelled Encum- brances	<u>Receipts</u>	<u>Expenditures</u>	Ending Unencumbered <u>Cash Balance</u>	Add Encumbrances and Accounts <u>Payable</u>	Ending <u>Cash Balance</u>
General Funds							
General Fund	\$ -	\$ -	\$ 3,835,753	\$ 3,835,753	\$ -	\$ -	\$ -
Supplemental General	42,366	-	1,247,351	1,248,630	41,087	-	41,087
Special Purpose Funds							
Adult Supplemental Education	25,076	-	19,410	16,225	28,261	-	28,261
At-Risk	267,856	-	322,739	340,595	250,000	-	250,000
Capital Outlay	642,229	-	329,506	109,582	862,153	-	862,153
Driver Training	25,519	-	9,218	5,767	28,970	-	28,970
Food Service	60,699	-	278,562	275,870	63,391	-	63,391
Special Education	264,000	-	695,382	709,382	250,000	-	250,000
Vocational Education	-	-	124,153	124,153	-	-	-
KPERS Special Retirement Contrib	-	-	252,098	252,098	-	-	-
Recreation Commission	7,982	-	103,105	97,500	13,587	-	13,587
REAP Federal Grant - SRSA	-	-	34,222	34,222	-	-	-
Grants	-	-	24,044	22,879	1,165	-	1,165
Title I	-	-	76,838	76,838	-	-	-
Title II	-	-	13,277	13,277	-	-	-
Memorial/Gift	300	-	-	-	300	-	300
Carl Perkins	-	-	4,445	4,445	-	-	-
Band Special Fund	10,803	-	13,508	7,395	16,916	-	16,916
Contingency Reserve	448,279	-	45,369	40,148	453,500	-	453,500
Textbook Rental and Student Mat.	31,868	-	30,045	27,951	33,962	-	33,962
Bond & Interest Fund							
Bond and Interest Fund	564,380	-	409,777	359,160	614,997	-	614,997
District Activity Funds	45,817	-	94,019	91,697	48,139	-	48,139
	<u>\$ 2,437,174</u>	<u>\$ -</u>	<u>\$ 7,962,821</u>	<u>\$ 7,693,567</u>	<u>\$ 2,706,428</u>	<u>\$ -</u>	<u>\$ 2,706,428</u>

Composition of Cash:	Checking and Money Market Accounts	\$ 1,803,716
	Certificates of Deposit	919,061
	Total Cash	<u>2,722,777</u>
	Less: Agency Funds on page 35	16,349
		<u>\$ 2,706,428</u>

The notes to the financial statement are an integral part of this statement.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2017

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Conway Springs Unified School District No. 356 is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents only Conway Springs Unified School District No. 356 (the municipality). The following related municipal entity is not included in the Unified School District No. 356's reporting entity:

Recreation Commission

Conway Springs Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but Unified School District No. 356 levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

Regulatory Basis Fund Types

General Fund - the chief operating fund, used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund - used to account for the accumulation of resources including tax levies, transfers from other funds, and payment of general long-term debt.

Capital Project Fund - used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment. Currently, there are no capital projects.

Trust Fund - funds used to report assets held in trust for the benefit of the municipal reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund - used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.)

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2017

Note 1 - Summary of Significant Accounting Policies: (Continued)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other asset, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Note 2 - Budgetary Information:

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2017

Note 2 - Budgetary Information: (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

REAP Federal Grant - SRSA	Carl Perkins
Grants	Band Special Fund
Title I	Contingency Reserve
Title II	Textbook Rental and Student Material
Memorial / Gift	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursed Expenses

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2017

Note 3 - Deposits and Investments:

As of June 30, 2017, the District held investments of Certificates of Deposit with 1 year term(s) in one of the local banks. All other district funds were held in checking accounts and a money market account at two local banks.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured as of June 30, 2017.

As of June 30, 2017, the District's carrying amount of deposits was \$1,803,716 and the bank balance was \$1,896,582. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance, \$1,000,000 was covered by irrevocable letter of credit, and \$1,702,870 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk - Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

As of June 30, 2017 the District held \$919,061 as investments in the form of Certificates of Deposit. The bank collateralized \$919,061 with securities held by the pledging financial institution's agents in the District's name for these investments.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2017

Note 4 - In-Substance Receipt in Transit:

The District received \$238,043 in General Fund and \$79,257 in Supplemental Fund subsequent to June 30, 2017 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017.

Note 5 - Long-Term Debt:

On June 1, 2011, the District issued general obligation bonds for refunding purposes in the amount of \$5,115,000. The issuance was invested with a third party escrow agent and used to retire the 2001 bond issue on September 1, 2011, and to retire the 2001B bond issue on March 1, 2012.

Changes in long-term debt for the District for the year ended June 30, 2017, were as follows:

	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General Obligation Bonds									
2011 Series	2.0 - 3.1 %	6/1/11	\$ 5,115,000	3/1/22	\$ 2,080,000	\$ -	\$ 300,000	\$ 1,780,000	\$ 59,160

Current maturities of long-term debt and interest for the next six years through maturity are as follows:

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
General Obligation Bonds						
Principal	\$ 320,000	\$ 335,000	\$ 350,000	\$ 375,000	\$ 400,000	\$ 1,780,000
Interest	51,660	42,860	34,150	23,650	12,400	164,720
Total	\$ 371,660	\$ 377,860	\$ 384,150	\$ 398,650	\$ 412,400	\$ 1,944,720

Note 6 - Interfund Transfers:

Operating transfers were as follows:

<u>From</u>	<u>To:</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General Fund	At-Risk	K.S.A. 72-6428	\$ 192,264
Supplemental General	At-Risk	K.S.A. 72-6433	130,475
General Fund	Capital Outlay	K.S.A. 72-6428	20,360
General Fund	Food Service	K.S.A. 72-6428	5,115
Supplemental General	Food Service	K.S.A. 72-6433	45,000
General Fund	Special Education	K.S.A. 72-6428	468,726
Supplemental General	Special Education	K.S.A. 72-6433	226,656
General Fund	Vocational Education	K.S.A. 72-6428	65,000
Supplemental General	Vocational Education	K.S.A. 72-6433	59,153
General Fund	KPERS Special Retirement Contribution	K.S.A. 72-6428	252,098
General Fund	Contingency	K.S.A. 72-6428	45,369
			<u>\$ 1,510,216</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2017

Note 7 - Prior Year Balances:

Certain prior year balances are presented for comparison purposes.

Note 8 - Compensated Absences:

All permanent full-time employees are eligible for general leave benefits that can be used for vacation, sick, or personal days. These benefits are given annually and can accumulate based on the District's policies.

It is the policy of the District to record general leave benefits as expenditures when paid.

Note 9 - Deferred Compensation Plan:

The District sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

Note 10 - Defined Benefit Pension Plan:

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2017

Note 10 - Defined Benefit Pension Plan: (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 16.00% and 10.91%, respectively, for the fiscal year ended June 30, 2016. The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$252,098 for the year ended June 30, 2017.

The State of Kansas contributed 10.81% of covered payroll during fiscal year 2017, excluding the Group Death & Disability Insurance rate. During fiscal year 2018, the State of Kansas will contribute 12.01% of covered payroll. The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 in FY 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in FY 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

Net Pension Liability

At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,408,344. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The School District's proportion of the net pension liability was based on the ratio of the School District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2017

Note 11 - Other Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Note 12 - Contingencies:

Grant Programs

This District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three fiscal years.

Note 13 - Subsequent Events:

Management has evaluated the effects on the financial statements of subsequent events occurring through September 22, 2017, which is the date at which the financial statements were available to be issued.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2017

Note 14 - Leases:

The District leases 11 copy machines from South Central Kansas Education Service Center. Since the District does not present capital assets in the financial statements, the leases are treated as operating leases and the monthly rent payment is shown as an expenditure. One 60 month agreement (for 6 machines) calls for payments of \$519 monthly from February 25, 2015 to February 25, 2020. A second 60 month agreement (for 1 machine) calls for payments of \$285 monthly from September 13, 2016 to September 12, 2021. A third 60 month agreement (for 4 machines) calls for payments of \$981 monthly from April 21, 2016 to March 21, 2021. Payments totaling \$21,424 were made in fiscal year 2017. Future scheduled payments are as follows for the fiscal years of: 2018 \$21,424; 2019 \$21,424; 2020 \$19,346; 2021 \$7,340 and 2022 \$854.

The District leases a mailing system from PitneyBowes. Since the District does not present capital assets in the financial statements, the leases are treated as operating leases and the quarterly rent payment is shown as an expenditure. The agreement from September 2012 to August 2017 calling for payments of \$978 quarterly for 20 quarters was replaced in March 2017 for 60 months and calls for payments of \$696 quarterly. Payments totaling \$4,608 were made to PitneyBowes in fiscal year 2017. A credit from Pitney Bowes of \$978 has since be received in fiscal year 2018 to adjust for their overlap in billing. Future scheduled payments are as follows for the fiscal years of: 2018 \$2,783; 2019 \$2,783; 2020 \$2,783; 2021 \$2,783; and 2022 \$2,088.

Note 15 - Related Party Transactions:

A school board member works for a vendor that provides services to the school district. The board member abstains from voting on matters related to this vendor.

Note 16 - Compliance with Kansas Statutes:

References made herein to the statutes are not intended as interpretations of the law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the County Attorney and the legal representation of the District. No material violations were noted.

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2017

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
General Fund						
General Fund	\$ 4,066,676	\$ (240,189)	\$ 9,266	\$ 3,835,753	\$ 3,835,753	\$ -
Supplemental General	1,248,630	-	-	1,248,630	\$ 1,248,630	-
Special Purpose Funds						
Adult Supplemental Education	25,633	-	-	25,633	\$ 16,225	(9,408)
At-Risk	356,460	-	-	356,460	\$ 340,595	(15,865)
Capital Outlay	600,000	-	-	600,000	\$ 109,582	(490,418)
Driver Training	9,610	-	-	9,610	\$ 5,767	(3,843)
Food Service	335,305	-	-	335,305	\$ 275,870	(59,435)
Special Education	845,047	-	-	845,047	\$ 709,382	(135,665)
Vocational Education	131,200	-	-	131,200	\$ 124,153	(7,047)
KPERs Special Retirement Contrib	421,623	-	-	421,623	\$ 252,098	(169,525)
Recreation Commission	97,500	-	-	97,500	\$ 97,500	-
Bond & Interest Fund						
Bond and Interest Fund	359,160	-	-	359,160	\$ 359,160	-
	<u>\$ 8,496,844</u>	<u>\$ (240,189)</u>	<u>\$ 9,266</u>	<u>\$ 8,265,921</u>	<u>\$ 7,374,715</u>	<u>\$ (891,206)</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356

GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	2016	2017		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Local Sources	\$ 13,980	\$ 16,232	\$ 7,000	\$ 9,232
State Sources	4,665,112	3,819,521	4,059,676	(240,155)
	<u>4,679,092</u>	<u>3,835,753</u>	<u>4,066,676</u>	<u>(230,923)</u>
Expenditures				
Instruction	1,693,338	1,669,678	1,800,579	(130,901)
Student Support Services	141,876	143,357	143,581	(224)
Instruction Support Staff	189,357	188,752	191,454	(2,702)
General Administration	88,393	88,120	91,094	(2,974)
School Administration	199,847	197,985	208,519	(10,534)
Central Services	74,119	74,335	78,144	(3,809)
Operations & Maintenance	277,519	255,967	256,726	(759)
Student Transportation Serv.	129,299	168,626	156,325	12,301
Other Supplemental Serv.	-	-	-	-
Transfers	1,885,344	1,048,933	1,140,254	(91,321)
Adjustment to Comply with				
Legal Max	-	-	-	-
Adjustment for Qualifying				
Budget Credits	-	-	-	-
	<u>4,679,092</u>	<u>3,835,753</u>	<u>\$ 4,066,676</u>	<u>\$ (230,923)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SUPPLEMENTAL GENERAL
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	2016	2017		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Local Sources	\$ 409,421	\$ 415,489	\$ 372,003	\$ 43,486
County Sources	67,878	50,469	52,867	(2,398)
State Sources	-	781,393	781,393	-
Federal Sources	-	-	-	-
Transfers	789,805	-	-	-
	<u>1,267,104</u>	<u>1,247,351</u>	<u>1,206,263</u>	<u>41,088</u>
Expenditures				
Instruction	115,204	58,830	124,418	(65,588)
Student Support Serv.	-	-	-	-
Instruction Suppt. Staff	-	-	-	-
General Administration	71,720	76,255	72,693	3,562
School Administration	165,278	148,542	167,104	(18,562)
Central Services	9,275	10,811	9,710	1,101
Operations & Maintenance	412,023	492,908	340,959	151,949
Transfers	475,130	461,284	533,746	(72,462)
Adjustment for Qualifying				
Budget Credits	-	-	-	-
	<u>1,248,630</u>	<u>1,248,630</u>	<u>\$ 1,248,630</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	18,474	(1,279)		
Unencumbered Cash, Beginning	23,892	42,366		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 42,366</u>	<u>\$ 41,087</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
ADULT SUPPLEMENTAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	2016	2017		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Local Sources	\$ 18,850	\$ 19,410	\$ 22,000	\$ (2,590)
Expenditures				
Instruction	10,705	14,609	24,016	(9,407)
Instruction Support Staff	1,616	1,616	1,617	(1)
	<u>12,321</u>	<u>16,225</u>	<u>\$ 25,633</u>	<u>\$ (9,408)</u>
Receipts Over (Under) Expenditures	6,529	3,185		
Unencumbered Cash, Beginning	18,547	25,076		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 25,076</u>	<u>\$ 28,261</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356**AT-RISK****SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET****Regulatory Basis****For the Year Ended June 30, 2017****(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)**

	2016	2017		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Transfers	\$ 364,569	\$ 322,739	\$ 282,622	\$ 40,117
Expenditures				
Instruction	298,153	326,632	341,419	(14,787)
Student Support Services	13,407	13,963	15,041	(1,078)
	<u>311,560</u>	<u>340,595</u>	<u>\$ 356,460</u>	<u>\$ (15,865)</u>
Receipts Over (Under) Expenditures	53,009	(17,856)		
Unencumbered Cash, Beginning	214,847	267,856		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 267,856</u>	<u>\$ 250,000</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
CAPITAL OUTLAY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	2016	2017		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Local Sources	\$ 160,963	\$ 189,817	\$ 162,922	\$ 26,895
County Sources	4,842	18,005	17,424	581
State Sources	-	94,694	97,415	(2,721)
Federal Sources (reimburse.)	5,796	6,630	-	6,630
Transfers	37,436	20,360	-	20,360
	<u>209,037</u>	<u>329,506</u>	<u>277,761</u>	<u>51,745</u>
Expenditures				
Instruction	38,500	9,392	50,000	(40,608)
Student Support Services	-	-	30,000	(30,000)
Central Services	-	-	6,200	(6,200)
Operations and Maintenance	-	86,241	125,000	(38,759)
Transportation	-	-	180,000	(180,000)
Facilities Acquisition & Const.	202,727	13,949	208,800	(194,851)
Adjustment for Qualifying			-	
Budget Credits	-	-	-	-
	<u>241,227</u>	<u>109,582</u>	<u>\$ 600,000</u>	<u>\$ (490,418)</u>
Receipts Over (Under) Expenditures	(32,190)	219,924		
Unencumbered Cash, Beginning	674,419	642,229		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 642,229</u>	<u>\$ 862,153</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
DRIVER TRAINING
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	2016	2017		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Local Sources	\$ 5,425	\$ 5,250	\$ 6,500	\$ (1,250)
State Sources	1,632	3,968	2,880	1,088
Transfers	-	-	-	-
	<u>7,057</u>	<u>9,218</u>	<u>9,380</u>	<u>(162)</u>
Expenditures				
Instruction	5,328	5,055	6,210	(1,155)
Vehicle Operation & Maint.	820	712	3,400	(2,688)
	<u>6,148</u>	<u>5,767</u>	<u>\$ 9,610</u>	<u>\$ (3,843)</u>
Receipts Over (Under) Expenditures	909	3,451		
Unencumbered Cash, Beginning	24,610	25,519		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 25,519</u>	<u>\$ 28,970</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
FOOD SERVICE
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	2016	2017		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Local Sources	\$ 128,403	\$ 124,441	\$ 138,924	\$ (14,483)
State Sources	2,713	2,455	2,445	10
Federal Sources	121,982	101,551	127,963	(26,412)
Transfers	19,531	50,115	37,500	12,615
	<u>272,629</u>	<u>278,562</u>	<u>306,832</u>	<u>(28,270)</u>
Expenditures				
Operations and Maintenance	11,540	6,848	12,500	(5,652)
Food Service Operation	266,162	269,022	322,805	(53,783)
	<u>277,702</u>	<u>275,870</u>	<u>\$ 335,305</u>	<u>\$ (59,435)</u>
Receipts Over (Under) Expenditures	(5,073)	2,692		
Unencumbered Cash, Beginning	65,772	60,699		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 60,699</u>	<u>\$ 63,391</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SPECIAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	2016	2017		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Local Sources	\$ -	\$ -	\$ -	\$ -
Transfers	752,662	695,382	801,055	(105,673)
	<u>752,662</u>	<u>695,382</u>	<u>801,055</u>	<u>(105,673)</u>
Expenditures				
Instruction	678,552	632,893	752,831	(119,938)
Student Transportation Services	61,644	76,489	92,216	(15,727)
	<u>740,196</u>	<u>709,382</u>	<u>\$ 845,047</u>	<u>\$ (135,665)</u>
Receipts Over (Under) Expenditures	12,466	(14,000)		
Unencumbered Cash, Beginning	251,534	264,000		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 264,000</u>	<u>\$ 250,000</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
VOCATIONAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	2016	2017		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Transfers	\$ 140,050	\$ 124,153	\$ 131,200	\$ (7,047)
	<u>140,050</u>	<u>124,153</u>	<u>131,200</u>	<u>(7,047)</u>
Expenditures				
Instruction	140,050	124,153	131,200	(7,047)
Adjustment for Qualifying				
Budget Credits	-	-	-	-
	<u>140,050</u>	<u>124,153</u>	<u>\$ 131,200</u>	<u>\$ (7,047)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
KPERS SPECIAL RETIREMENT CONTRIBUTION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	2016	2017		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
State Sources	\$ -	\$ -	\$ -	\$ -
Transfers	256,420	252,098	421,623	(169,525)
	<u>256,420</u>	<u>252,098</u>	<u>421,623</u>	<u>(169,525)</u>
Expenditures				
Instruction	158,980	153,780	257,190	(103,410)
Student Support Services	12,821	12,605	21,081	(8,476)
Instruction Support Staff	12,821	15,126	25,297	(10,171)
General Administration	10,257	10,084	16,865	(6,781)
School Administration	28,206	27,730	46,379	(18,649)
Central Services	5,128	5,042	8,432	(3,390)
Operations & Maintenance	12,821	12,605	21,081	(8,476)
Student Transportation Services	7,693	7,563	12,649	(5,086)
Food Service	7,693	7,563	12,649	(5,086)
	<u>256,420</u>	<u>252,098</u>	<u>\$ 421,623</u>	<u>\$ (169,525)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
RECREATION COMMISSION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	2016	2017		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Local Sources	\$ 84,921	\$ 91,148	\$ 84,616	\$ 6,532
County Sources	11,312	11,957	11,738	219
	<u>96,233</u>	<u>103,105</u>	<u>96,354</u>	<u>6,751</u>
Expenditures				
Community Service Operations	95,500	97,500	97,500	-
	<u>95,500</u>	<u>97,500</u>	<u>\$ 97,500</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	733	5,605		
Unencumbered Cash, Beginning	7,249	7,982		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 7,982</u>	<u>\$ 13,587</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356**REAP FEDERAL GRANT - SRSA****SCHEDULE OF RECEIPTS AND EXPENDITURES****Regulatory Basis****For the Year Ended June 30, 2017****(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)**

	<u>2016</u>	<u>2017</u>
	<u>Prior Year</u>	<u>Current Year</u>
	<u>Actual</u>	<u>Actual</u>
Cash Receipts		
Federal Sources	\$ 32,748	\$ 34,222
	<u>32,748</u>	<u>34,222</u>
Expenditures		
Instruction	32,748	34,222
Instruction Support Staff	-	-
	<u>32,748</u>	<u>34,222</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356**GRANTS****SCHEDULE OF RECEIPTS AND EXPENDITURES****Regulatory Basis****For the Year Ended June 30, 2017****(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)**

	<u>2016</u>	<u>2017</u>
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Local Sources	\$ 4,100	\$ 24,044
State Sources	-	-
Federal Sources	-	-
	<u>4,100</u>	<u>24,044</u>
Expenditures		
Instruction	1,967	22,879
Student Support Services	4,100	-
	<u>6,067</u>	<u>22,879</u>
Receipts Over (Under) Expenditures	(1,967)	1,165
Unencumbered Cash, Beginning	1,967	-
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 1,165</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356**TITLE I****SCHEDULE OF RECEIPTS AND EXPENDITURES****Regulatory Basis****For the Year Ended June 30, 2017****(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)**

	<u>2016</u>	<u>2017</u>
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Federal Sources	\$ 72,797	\$ 76,838
	<u>72,797</u>	<u>76,838</u>
Expenditures		
Instruction	72,797	76,838
General Administration	-	-
	<u>72,797</u>	<u>76,838</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356**TITLE II****SCHEDULE OF RECEIPTS AND EXPENDITURES****Regulatory Basis****For the Year Ended June 30, 2017****(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)**

	<u>2016</u>	<u>2017</u>
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Federal Sources	\$ 13,342	\$ 13,277
	<u>13,342</u>	<u>13,277</u>
Expenditures		
Instruction	13,342	13,277
	<u>13,342</u>	<u>13,277</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356**MEMORIAL / GIFT****SCHEDULE OF RECEIPTS AND EXPENDITURES****Regulatory Basis****For the Year Ended June 30, 2017****(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)**

	<u>2016</u>	<u>2017</u>
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Local Sources	\$ 1,065	\$ -
	<u>1,065</u>	<u>-</u>
Expenditures		
Instruction	1,065	-
Instruction Support Staff	-	-
	<u>1,065</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	300	300
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 300</u>	<u>\$ 300</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356**CARL PERKINS****SCHEDULE OF RECEIPTS AND EXPENDITURES****Regulatory Basis****For the Year Ended June 30, 2017****(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)**

	<u>2016</u>	<u>2017</u>
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Federal Sources	\$ 2,500	\$ 4,445
	<u>2,500</u>	<u>4,445</u>
Expenditures		
Instruction	2,500	4,445
	<u>2,500</u>	<u>4,445</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356**BAND SPECIAL FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES****Regulatory Basis****For the Year Ended June 30, 2017****(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)**

	<u>2016</u>	<u>2017</u>
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Local Sources	\$ 83,811	\$ 13,508
	<u>83,811</u>	<u>13,508</u>
Expenditures		
Instruction	126,198	7,395
	<u>126,198</u>	<u>7,395</u>
Receipts Over (Under) Expenditures	(42,387)	6,113
Unencumbered Cash, Beginning	53,190	10,803
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 10,803</u>	<u>\$ 16,916</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356**CONTINGENCY RESERVE****SCHEDULE OF RECEIPTS AND EXPENDITURES****Regulatory Basis****For the Year Ended June 30, 2017****(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)**

	<u>2016</u>	<u>2017</u>
	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Transfers	\$ -	\$ 45,369
	<u>-</u>	<u>45,369</u>
Expenditures		
Instruction	-	21,507
Student Support Services	-	1,616
Instruction Support Staff	-	2,101
General Administration	-	647
School Administration	-	2,370
Central Services	-	970
Operations & Maintenance	-	3,232
Student Transportation Serv.	-	3,664
Other Supplemental Service	-	4,041
	<u>-</u>	<u>40,148</u>
Receipts Over (Under) Expenditures	-	5,221
Unencumbered Cash, Beginning	448,279	448,279
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 448,279</u>	<u>\$ 453,500</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356**TEXTBOOK RENTAL AND STUDENT MATERIAL****SCHEDULE OF RECEIPTS AND EXPENDITURES****Regulatory Basis****For the Year Ended June 30, 2017****(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)**

	<u>2016</u>	<u>2017</u>
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Local Sources	\$ 31,230	\$ 30,045
	<u>31,230</u>	<u>30,045</u>
Expenditures		
Instruction	33,952	27,951
	<u>33,952</u>	<u>27,951</u>
Receipts Over (Under) Expenditures	(2,722)	2,094
Unencumbered Cash, Beginning	34,590	31,868
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 31,868</u>	<u>\$ 33,962</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
BOND AND INTEREST
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	2016	2017		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Local Sources	\$ 216,608	\$ 177,448	\$ 159,223	\$ 18,225
County Sources	46,353	41,974	41,399	575
State Sources	334,502	190,355	190,355	-
	<u>597,463</u>	<u>409,777</u>	<u>390,977</u>	<u>18,800</u>
Expenditures				
Debt Service	669,004	359,160	359,160	-
	<u>669,004</u>	<u>359,160</u>	<u>\$ 359,160</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(71,541)	50,617		
Unencumbered Cash, Beginning	635,921	564,380		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 564,380</u>	<u>\$ 614,997</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
AGENCY FUNDS - STUDENT ORGANIZATIONS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
FOR THE YEAR ENDED JUNE 30, 2017

<u>Fund</u>	Beginning Cash <u>Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	Ending Cash <u>Balance</u>
High School				
Class of 2017	\$ 1,592	\$ 14,092	\$ 15,684	\$ -
Class of 2018	-	6,931	6,602	329
Class of 2019	100	163	250	13
Class of 2020	-	-	-	-
Cheerleaders	121	4,233	4,137	217
Dance Team	796	7,961	7,953	804
Red Link	631	-	631	-
Scholar Bowl	840	435	463	812
National Honor Society	560	2,471	2,543	488
Advanced Biology	151	-	-	151
Chorus	439	1,717	1,446	710
FCA	100	-	-	100
Cardinal Pep Club	591	649	986	254
FCCLA	827	5	75	757
STUCO	691	17,157	15,696	2,152
	<u>7,439</u>	<u>55,814</u>	<u>56,466</u>	<u>6,787</u>
Middle School				
Cheerleaders	270	1,021	1,006	285
Scholar Bowl	481	186	207	460
STUCO	640	2,558	2,655	543
LEO Club	6,416	6,514	4,656	8,274
	<u>7,807</u>	<u>10,279</u>	<u>8,524</u>	<u>9,562</u>
	<u>\$ 15,246</u>	<u>\$ 66,093</u>	<u>\$ 64,990</u>	<u>\$ 16,349</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
FOR THE YEAR ENDED JUNE 30, 2017

<u>Fund</u>	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encum- brances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
High School							
Athletics	\$ 8,817	\$ -	\$ 43,076	\$ 42,708	\$ 9,185	\$ -	\$ 9,185
Concessions	5,651	-	26,979	27,138	5,492	-	5,492
Student Productions	1,160	-	1,676	1,746	1,090	-	1,090
Band Activity	1,683	-	1,822	1,707	1,798	-	1,798
School Beautification	211	-	170	-	381	-	381
Take Charge of Educ.	205	-	-	-	205	-	205
Memorials	5,517	-	5,115	1,455	9,177	-	9,177
Piano Festival	99	-	126	190	35	-	35
	<u>23,343</u>	<u>-</u>	<u>78,964</u>	<u>74,944</u>	<u>27,363</u>	<u>-</u>	<u>27,363</u>
Middle School							
Athletics	10,468	-	9,421	9,924	9,965	-	9,965
Band Dept.	14	-	148	144	18	-	18
Music Dept.	359	-	-	-	359	-	359
School Benefit	1,412	-	-	-	1,412	-	1,412
Science Olympiad	266	-	-	-	266	-	266
Landscaping	131	-	-	-	131	-	131
	<u>12,650</u>	<u>-</u>	<u>9,569</u>	<u>10,068</u>	<u>12,151</u>	<u>-</u>	<u>12,151</u>
Elementary School							
School Benefit	355	-	599	644	310	-	310
PTO	9,469	-	4,887	6,041	8,315	-	8,315
	<u>9,824</u>	<u>-</u>	<u>5,486</u>	<u>6,685</u>	<u>8,625</u>	<u>-</u>	<u>8,625</u>
	<u>\$ 45,817</u>	<u>\$ -</u>	<u>\$ 94,019</u>	<u>\$ 91,697</u>	<u>\$ 48,139</u>	<u>\$ -</u>	<u>\$ 48,139</u>