# The City of Scott City, Kansas

**FINANCIAL STATEMENT**

WITH REGULATORY - REQUIRED SUPPLEMENTARY INFORMATION

and

**INDEPENDENT AUDITOR'S REPORT**

For the Year Ended December 31, 2024

**City of Scott City, Kansas**
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**For the Year Ended December 31, 2024**


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# INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Scott City, Kansas 67871

## *Adverse and Unmodified Opinions*

We have audited the accompanying financial statement of the City of Scott City, Kansas, which comprise the statement of receipts, expenditures, and unencumbered cash as of December 31, 2024, and the related notes to the financial statement.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*
In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Scott City, as of December 31, 2024, or changes in net position, or cash flows thereof for the year then ended.

*Unmodified Opinion on Regulatory Basis of Accounting*
In our opinion, the financial statement referred to above present fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Scott City, as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* as described in Note 1.

## *Basis for Adverse and Unmodified Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Scott City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

*Matter Giving Rise to Adverse Opinions on U.S. Generally Accepted Accounting Principles*
As described in Note 1 of the financial statement, the financial statement is prepared by the City of Scott City, on the basis of the financial reporting provisions of *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Scott City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial double shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Scott City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Scott City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, schedule of regulatory basis receipts and expenditures - agency funds (Schedules 1, 2 and 3, as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other

records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Scott City as of and for the year ended December 31, 2023 (not presented herein), and have issued our reported thereon dated May 31, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link: http://admin.ks.gov/offices/oar/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for the purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.

*Medill and Thooft, CPA*

**Medill & Thooft, CPA**
Ulysses, Kansas

May 20, 2025

City of Scott City, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2024

| Funds | Beginning Unencumbered Cash Balance | Receipts | Expenditures | Ending Unencumbered Cash Balance | Add: Outstanding Encumbrances Payable | Ending Cash Balance |
|---|---|---|---|---|---|---|
| General Fund: | | | | | | |
| General Fund | $ 1,635,944 | $ 4,380,453 | $ 4,166,081 | $ 1,850,316 | $ 103,963 | $ 1,954,279 |
| Special Purpose Funds: | | | | | | |
| Employee Benefits Fund | 58,818 | 430,517 | 432,485 | 56,850 | - | 56,850 |
| Transient Guest Tax Fund | 57,933 | 103,241 | 94,024 | 67,150 | 3,001 | 70,151 |
| Fire Equipment Sinking Fund | 61,934 | - | 61,914 | 20 | - | 20 |
| Municipal Equipment Reserve Fund | 115,404 | 45,100 | 48,737 | 111,767 | - | 111,767 |
| Airport Sinking Fund | 323,740 | 289,090 | 249,649 | 363,181 | 8,850 | 372,031 |
| Special Highway Fund | 66,268 | 207,852 | 239,942 | 34,178 | - | 34,178 |
| Special Parks Fund | 4,396 | 6,319 | - | 10,715 | - | 10,715 |
| Police Vehicle Inspection Fund | 9,489 | 4,750 | 515 | 13,724 | - | 13,724 |
| 911 Fund | 271,519 | 72,336 | 124,109 | 219,746 | 92 | 219,838 |
| Water Improvement Fund - ARPA Fund | 189,586 | - | 189,586 | - | 181,213 | 181,213 |
| Kansas Fights Addiction Fund | 11,443 | 11,821 | - | 23,264 | - | 23,264 |
| Water Reserve Fund | 250,000 | 100,000 | - | 350,000 | - | 350,000 |
| Sewer Reserve Fund | 250,000 | 100,000 | 69,000 | 281,000 | 69,000 | 350,000 |
| Capital Improvement Fund | - | 443,331 | - | 443,331 | - | 443,331 |
| Business Funds: | | | | | | |
| Airport Fund | 87,714 | 24,122 | 11,668 | 100,168 | 94 | 100,262 |
| Water Utility Fund | 951,069 | 3,765,271 | 3,679,138 | 1,037,202 | 328,354 | 1,365,556 |
| Sewer Utility Fund | 336,373 | 395,918 | 438,000 | 294,291 | 82,756 | 377,047 |
| Total Reporting Entity (Exlcuding Agency Funds) | $ 4,681,630 | $ 10,380,121 | $ 9,804,848 | $ 5,256,903 | $ 777,323 | $ 6,034,226 |

| Composition of Cash: | | |
|---|---|---|
| Cash in Checking | | $ 294,848 |
| Money Market | | 4,184,361 |
| Certificate of Deposit | | 1,600,000 |
| Total Cash | | 6,079,209 |
| Less: Agency Fund per Schedule 3 | | (44,983) |
| Total Reporting Entity (Exluding Agency Fund) | | $ 6,034,226 |

The notes to the financial statement are an integral part of this statement.

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Financial Reporting Entity

The City of Scott City is a municipal corporation governed by an elected mayor and an elected eight-member council. This financial statement presents the City of Scott City (the City) and its related municipal entities. The related municipal entities are not included in the City's reporting entity, because, though they were established to benefit the City and/or its constituents, the municipality does not elect to include the related municipal entity in its audit report.

Related Municipal Entity

The City appoints the board to the housing authority.

1. *Scott City Housing Authority*: Scott City Housing Authority operates the City's housing projects. The housing authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City. The records and audit report are maintained and held by Kustom Bookkeeping, PO Box 217 Healy, Kansas 67850.

b) Regulatory Basis Fund Types

*General Fund* - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

*Special Purpose Fund* - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long- term debt) that are intended for specified purposes.

*Bond and Interest Fund* - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

*Capital Project Fund* – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

*Business Fund* - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

*Trust Fund* – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

*Agency Fund* – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

c) Basis of Accounting

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing, the City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds, and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by using internal spending limits established by the governing body.

## NOTE 2 – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase

## NOTE 2 – DEPOSITS AND INVESTMENTS (CONT.)

agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Concentration of Credit Risk*. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial Credit Risk- Deposits*. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2024.

At December 31, 2024, the City's carrying amount of deposits was $6,034,226 and the bank balance was $6,253,121. The bank balance was held by three (3) banks, resulting in a concentration of credit risk. Of the bank balance, $547,514 was covered by federal depository insurance, and the remaining balance was collateralized with securities held by the pledging financial institutions' agents in the City's name.

*Custodial Credit Risk - Investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

## NOTE 3 – INTERFUND TRANSFERS

Operating transfers were as follows:

| From | To | Regulatory Authority | Amount |
|---|---|---|---|
| General Fund | Municipal Equipment Reserve Fund | K.S.A. 12-1,117 | $ 40,000 |
| General Fund | Special Highway | K.S.A. 12-1, 119 | 100,000 |
| Water Fund | General Fund | K.S.A. 12-825d | 150,000 |
| Water Fund | Water Reserve Fund | K.S.A. 12-825d | 100,000 |
| Sewer Fund | Sewer Reserve Fund | K.S.A. 12-825d | 100,000 |

## NOTE 4 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

*Plan Description*. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. Seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes Kansas Police and Fire (KP&F) member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

## NOTE 4 – DEFINED BENEFIT PENSION PLAN (CONT.)

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3 and KP&F to be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for KPERS and 23.10% for KP&F for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $121,176 for KPERS and $108,135 for KP&F for the year ended December 31, 2024.

Net Pension Liability

At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $1,164,396 and $1,077,249 for KP&F. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contribution of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website www.kpers.org or can be obtained as described above.

## NOTE 5 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

b) Death and Disability Other Post-Employment Benefit

As provided by K.S.A. 74-4927, disable members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payment. The employer contribution rate is set at 1% for the year ended December 31, 2024.

c) Other Employee Benefits

*Vacation* – Vacation leave shall be accrued from the employee's date of employment as stipulated hereinafter. If not taken, vacation leave shall accrue from year to year up to the maximum provided, based upon the employee's years of service. Part-time employees receive vacation credit at a rate of one half of that in which their full-time counterpart receive. The maximum amount of annual carryover allowed is eighty hours for all years of service.

Each full-time employees will accrue vacation leave as follows:

| Years of Service | Hours Earned Per Month | Maximum Accumulation |
|---|---|---|
| 0 – 10 years | 6.67 hours | 80 hours |
| After 10 years | 10 hours | 120 hours |

An employee, not discharged for a cause or failed to provide a minimum two-weeks' notice, shall be paid for all accumulated unused vacation shall be paid at their final rate of pay, subject to the maximum hours of accumulation upon termination. The amount of accrued leave at December 31, 2024 was $46,551.

## NOTE 5 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

*Sick Leave* – Sick leave shall be accrued from the employee's date of employment. The full-time employee shall earn eight hours of sick leave for each month of service. Part-time employees who work less than twenty hours per week shall receive four hours for each month of employment. The maximum amount of accrued leave is limited to 960 hours

## NOTE 6 – LONG-TERM DEBT

Changes in long-term liabilities for the City of Scott City for the year ended December 31, 2024, were as follows:

| | Interest Rates | Date of Issue | Amount of Issue | Date of Final Maturity | Balance Beginning of Year | Additions | Reductions/ Payments | Balance End of Year | Interest Paid |
|---|---|---|---|---|---|---|---|---|---|
| **General Obligation Bonds:** | | | | | | | | | |
| Series 2016 | 3.0% | 9/1/2016 | 528,000 | 2024 | 72,600 | - | 72,600 | - | 2,178 |
| **Special Assessment Bond: *** | | | | | | | | | |
| Series 2014 | 3.0% | 8/26/2014 | 450,948 | 2024 | 51,000 | - | 51,000 | - | 1,530 |
| Series 2023 | 3.0% | 5/15/2023 | 50,000 | 2043 | 50,000 | - | 1,000 | 49,000 | 1,942 |
| **KDHE Public Water Supply Loan**** | | | | | | | | | |
| KDHE No. 2982 | 1.33% | 7/23/2021 | 6,100,000 | 2045 | 1,747,460 | 2,245,454 | - | 3,992,914 | 6,151 |
| Total Contractual Indebtedness | | | | | $ 1,921,060 | $ 2,245,454 | $ 124,600 | $ 4,041,914 | $ 11,801 |

*See Note 7 **See Note 8

Current maturities of long-term debt and interest for the next years through maturity are as follows:

| | Year | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Principal:** | 2025 | 2026 | 2027 | 2028-32 | 2033-37 | 2038-42 | 2043-2045 | Total |
| Series 2023 | $ 2,000 | $ 2,000 | $ 2,000 | $ 10,000 | $ 15,000 | $ 15,000 | $ 3,000 | $ 49,000 |
| KDHE | 133,619 | 269,910 | 273,512 | 1,423,289 | 1,520,821 | 1,625,037 | 853,812 | 6,100,000 |
| Total Principal | 135,619 | 271,910 | 275,512 | 1,433,289 | 1,535,821 | 1,640,037 | 856,812 | 6,149,000 |
| **Interest:** | | | | | | | | |
| Series 2023 | 1,470 | 1,410 | 1,350 | 5,850 | 4,050 | 1,800 | 90 | 16,020 |
| KDHE | 10,675 | 20,647 | 19,699 | 184,784 | 162,857 | 86,067 | 12,607 | 497,336 |
| Total Interest | 12,145 | 22,057 | 21,049 | 190,634 | 166,907 | 87,867 | 12,697 | 513,356 |
| Total Principal and Interest | $ 147,764 | $ 293,967 | $ 296,561 | $ 1,623,923 | $ 1,702,728 | $ 1,727,904 | $ 869,509 | $ 6,662,356 |

## NOTE 7 – SPECIAL ASSESSMENT BOND

The Series 2014 special assessment bond was issued by the City in order to provide streets, curbs and guttering to the Eastridge Subdivision and Prairie Meadows Addition. The repayment of the bond shall be through special assessed property taxes that will be levied on these developments.

The Series 2024 special assessment bond was issued by the City to provide paving and draining improvements to Crescent Avenue. The repayment of the bond shall be through special assessed property taxes that will be levied on the properties benefiting from the improvement.

## NOTE 7 – SPECIAL ASSESSMENT BOND (CONT.)

When the City opened both of the bonds for purchase, after the bond approval, instead of selling the bond to an outside investor, the City purchased their own bond with money out of the General Fund for the amount of issue. The City will remit their yearly interest and principal to the State of Kansas, who will, then, send the remittances to the City since they are the owner of the bond. If the property taxes assessed on any of the properties become delinquent, the General Fund will have to pick up the difference with excess revenue or with an increase in the mill levy.

## NOTE 8 – KDHE PUBLIC WATER SUPPLY LOAN

Kansas Department of Health and Environment (KDHE) has approved a Kansas Public Water Supply Loan for an amount not to exceed $6,100,000 with the City in July 2021. Due to increase costs of supplies and labor, the City approved Resolution 1264 which amended the loan agreement with the State of Kansas to increase the Loan's amount not to exceed $7,500,000 in April 2024. The City did not receive the full loan amount upon its acceptance by KDHE. Instead, the amount of the loan is increased by each of the City's requests for disbursement from KDHE as the costs are incurred for the water system improvement project.

The payment on the KDHE loan is based on a temporary amortization schedule using the maximum loan amount of $7,500,000. Upon the completion of the water system improvement project, KDHE will recalculate an amortization schedule based on the amassed disbursements to the City, reduce the amount of principal paid, and recalculate the final amortization schedule for the loan.

During the 2024 fiscal year, the City requested disbursements from KDHE in the amount of $2,245,454.33 leaving $3,507,085.54 to request for disbursement with the updated loan agreement amount.

## NOTE 9 – RELATED PARTIES

The City purchases its insurance from The Rodenbeek & Green Agency, which amounted to $175,568 in 2024. The City Mayor, Everett Green, is the Agency Principal of The Rodenbeek & Green Agency.

## NOTE 10 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of this report. Management's evaluation concluded that there are no subsequent events that are required to be recognized, but three events are to be disclosed in this financial statement.

On April 3, 2025 the City signed a lease for a 2024-2025 Tymco 435 Street Sweeper with the Western State Bank for $242,250 for 4 years at 4.80% interest rate.

The City paid QMC $145,554 on April 30, 2025 for a partial payment on the construction of T-Hangers.

For a total of $558,239 the City paid Miller Pipeline on February 28 and April 30, 2025 for the 2024 BASE Grant Project for Industrial Park North Sanitary Sewer & Water System Improvement.

# City of Scott City, Kansas

# REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

Schedule 1

City of Scott City, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2024

| Funds | Certified Budget | Expenditures Chargeable to Current Year | Variance-Over (Under) |
|---|---|---|---|
| General Fund: | | | |
| General Fund | $ 4,637,888 | $ 4,166,081 | $ (471,807) |
| Special Purpose Funds: | | | |
| Employee Benefits Fund | 481,404 | 432,485 | (48,919) |
| Transient Guest Tax Fund | 128,011 | 94,024 | (33,987) |
| Fire Equipment Sinking Fund | 61,914 | 61,914 | - |
| Municipal Equipment Reserve Fund | 147,404 | 48,737 | (98,667) |
| Airport Sinking Fund | 341,596 | 249,649 | (91,947) |
| Special Highway Fund | 268,075 | 239,942 | (28,133) |
| Special Parks Fund | 5,398 | - | (5,398) |
| Police Vehicle Inspection Fund | 13,602 | 515 | (13,087) |
| 911 Fund | 385,605 | 124,109 | (261,496) |
| Water Improvement Fund - ARPA Fund | 241,171 | 189,586 | (51,585) |
| Kansas Fights Addiction Fund | 9,663 | - | (9,663) |
| Business Funds: | | | |
| Airport Fund | 93,869 | 11,668 | (82,201) |
| Water Utility Fund | 6,665,486 | 3,679,138 | (2,986,348) |
| Sewer Utility Fund | 669,704 | 438,000 | (231,704) |

City of Scott City, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Variance-Over (Under) |
|---|---|---|---|---|
| Receipts | | | | |
| Ad Valorem Tax | $ 1,732,221 | $ 1,746,229 | $ 1,788,225 | $ (41,996) |
| Neighborhood Revitalization Rebate | (26,989) | (25,051) | (26,354) | 1,303 |
| Delinquent Tax | 1,793 | 3,128 | - | 3,128 |
| Motor Vehicle Tax | 277,584 | 282,402 | 254,256 | 28,146 |
| Recreational Vehicle Tax | 5,823 | 5,760 | 5,941 | (181) |
| 16/20M Vehicle Tax | 4,257 | 3,534 | 3,369 | 165 |
| Redemption Tax | 21,634 | 21,264 | 10,000 | 11,264 |
| Special Assessments Tax Revenue | 50,491 | 49,646 | 57,000 | (7,354) |
| Local Liquor Tax | 5,670 | 6,319 | 5,398 | 921 |
| City Sales Tax | 918,813 | 909,154 | 850,000 | 59,154 |
| Compensation Use Tax | 225,047 | 259,878 | 120,000 | 139,878 |
| Highway Connecting Links | 319,432 | 25,317 | 25,000 | 317 |
| Franchise Tax | 253,034 | 211,216 | 250,000 | (38,784) |
| Dog License | 178 | 154 | 150 | 4 |
| Dog Redemption Fees | 1,995 | 2,080 | 1,000 | 1,080 |
| Miscellaneous Licenses | 15,578 | 21,053 | 14,500 | 6,553 |
| Building Permits | 14,845 | 41,328 | 13,500 | 27,828 |
| Special Permits | 12,722 | 17,646 | 9,000 | 8,646 |
| Court Fines/Diversion Fees | 79,123 | 84,394 | 60,000 | 24,394 |
| Salaries Reimbursement | 175,331 | 188,679 | 150,000 | 38,679 |
| Private Sector Reimbursement | 191,682 | 108,704 | 80,000 | 28,704 |
| Pool Collections and Concessions | 35,294 | 33,415 | 30,000 | 3,415 |
| **Interest on Bond Investment**** | 3,030 | 3,472 | 1,530 | 1,942 |
| **Bond Principal Received**** | 50,000 | 52,000 | 51,000 | 1,000 |
| Interest on Idle Funds | 122,160 | 165,692 | 50,000 | 115,692 |
| Miscellaneous | 2,774 | 1,808 | - | 1,808 |
| Federal Grants | - | 7,137 | - | 7,137 |
| Cell Tower Lease | 3,750 | 4,095 | 3,500 | 595 |
| Transfer from Water Fund | 150,000 | 150,000 | 150,000 | - |
| Total Receipts | 4,647,272 | 4,380,453 | $ 3,957,015 | $ 423,438 |

****See Note 7**

City of Scott City, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Variance-Over (Under) |
|---|---|---|---|---|
| Expenditures | | | | |
| City Administrator | $ 95,387 | $ 99,986 | $ 106,125 | $ (6,139) |
| Sales Tax Projects | 412,000 | 451,000 | 451,000 | - |
| Mayor, Council and Treasurer | 53,787 | 52,495 | 71,190 | (18,695) |
| Municipal Court | 50,252 | 68,552 | 72,240 | (3,688) |
| City Attorney | 73,007 | 59,400 | 76,703 | (17,303) |
| City Hall | 17,109 | 18,031 | 32,825 | (14,794) |
| City Clerk | 126,320 | 157,560 | 170,530 | (12,970) |
| Police Department | 870,959 | 885,268 | 1,099,780 | (214,512) |
| City Inspector | 48,798 | 70,785 | 62,345 | 8,440 |
| Public Service Officer | 55,646 | - | - | - |
| Public Works | 395,036 | 496,793 | 567,900 | (71,107) |
| Swimming Pool | 156,822 | 163,252 | 153,600 | 9,652 |
| Park Department | 104,783 | 75,138 | 154,700 | (79,562) |
| Public Utilities Services | 92,649 | 93,295 | 150,000 | (56,705) |
| Community Support Programs | 56,598 | 50,945 | 57,400 | (6,455) |
| City Improvements & Special Projects | 352,313 | 300,987 | 500,000 | (199,013) |
| Risk Management | 108,417 | 111,952 | 121,550 | (9,598) |
| Health Insurance | 653,592 | 687,689 | 650,000 | 37,689 |
| Bond Interest & Principal | 127,892 | 130,200 | - | 130,200 |
| Transfer to 911 Fund | - | 266 | - | 266 |
| Transfer to Capital Improvement | - | 52,487 | - | 52,487 |
| Transfer to Employee Benefits | 35,000 | - | - | - |
| Transfer to Municipal Equipment | 40,000 | 40,000 | 40,000 | - |
| Transfer to Special Highway | - | 100,000 | 100,000 | - |
| Total Expenditures | 3,926,367 | 4,166,081 | $ 4,637,888 | (471,807) |
| Receipts Over (Under) Expenditures | 720,905 | 214,372 | | $ 895,245 |
| Unencumbered Cash, Beginning | 915,039 | 1,635,944 | | |
| Unencumbered Cash, Ending | $ 1,635,944 | $ 1,850,316 | | |

City of Scott City, Kansas
Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Variance-Over (Under) |
|---|---|---|---|---|
| Receipts | | | | |
| Ad Valorem Tax | $ 344,154 | $ 371,735 | $ 380,674 | $ (8,939) |
| Neighborhood Revitalization Rebate | (5,362) | (5,333) | (5,610) | 277 |
| Delinquent Tax | 356 | 655 | - | 655 |
| Motor Vehicle Tax | 57,489 | 57,130 | 50,515 | 6,615 |
| Recreational Vehicle Tax | 1,204 | 1,163 | 1,180 | (17) |
| 16/20M Vehicle Tax | 752 | 762 | 669 | 93 |
| Redemption Tax | 4,378 | 4,405 | - | 4,405 |
| Transfer from General Fund | 35,000 | - | - | - |
| Total Receipts | 437,971 | 430,517 | $ 427,428 | $ 3,089 |
| Expenditures | | | | |
| Workman's Compensation | 45,000 | 40,017 | 40,404 | (387) |
| KPERS | 115,220 | 134,262 | 150,000 | (15,738) |
| KP&F | 119,119 | 107,938 | 125,000 | (17,062) |
| FICA | 143,127 | 147,254 | 143,000 | 4,254 |
| Unemployment Insurance | 1,710 | 1,764 | 3,000 | (1,236) |
| Miscellaneous | - | 1,250 | 20,000 | (18,750) |
| Total Expenditures | 424,176 | 432,485 | $ 481,404 | (48,919) |
| Receipts Over (Under) Expenditures | 13,795 | (1,968) | | $ 52,008 |
| Unencumbered Cash, Beginning | 45,023 | 58,818 | | |
| Unencumbered Cash, Ending | $ 58,818 | $ 56,850 | | |

City of Scott City, Kansas
Transient Guest Tax Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Variance- Over (Under) |
|---|---|---|---|---|
| Receipts | | | | |
| Transient Guest Tax | $ 91,730 | $ 103,241 | $ 90,000 | $ 13,241 |
| Miscellaneous | 140 | - | - | - |
| Total Receipts | 91,870 | 103,241 | $ 90,000 | $ 13,241 |
| Expenditures | | | | |
| Salary | 13,391 | - | 22,700 | (22,700) |
| Dues | 100 | 50 | 500 | (450) |
| Seminars, Conferences & Schooling | 275 | 1,449 | 1,000 | 449 |
| Travel | 283 | 253 | 3,000 | (2,747) |
| Telephone | 858 | - | 1,320 | (1,320) |
| Community Support | 41,142 | 43,972 | 50,000 | (6,028) |
| Other Advertising Services | 4,395 | 4,120 | 11,500 | (7,380) |
| Other Administrative Services | 10,956 | 34,414 | 15,400 | 19,014 |
| Other Technical Services | 8,658 | 952 | 3,700 | (2,748) |
| Office, Data processing & Supplies | 3,250 | 3,236 | 18,891 | (15,655) |
| Capital Outlay | - | 5,578 | - | 5,578 |
| Total Expenditures | 83,308 | 94,024 | $ 128,011 | (33,987) |
| Receipts Over (Under) Expenditures | 8,562 | 9,217 | | $ 47,228 |
| Unencumbered Cash, Beginning | 49,371 | 57,933 | | |
| Unencumbered Cash, Ending | $ 57,933 | $ 67,150 | | |

City of Scott City, Kansas
Fire Equipment Sinking Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Current Year Variance-Over (Under) |
|---|---|---|---|---|
| Receipts | | | | |
| Delinquent Tax | $ 4 | $ - | $ - | $ - |
| 16/20M Vehicle Tax | 5 | - | - | - |
| Redemption Tax | 11 | - | - | - |
| Federal Grant | 15,000 | - | - | - |
| Total Receipts | 15,020 | - | $ - | $ - |
| Expenditures | | | | |
| Capital Outlay | - | 61,914 | 61,914 | - |
| Total Expenditures | - | 61,914 | $ 61,914 | - |
| Receipts Over (Under) Expenditures | 15,020 | (61,914) | | $ - |
| Unencumbered Cash, Beginning | 46,914 | 61,934 | | |
| Unencumbered Cash, Ending | $ 61,934 | $ 20 | | |

City of Scott City, Kansas
Municipal Equipment Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Variance-Over (Under) |
|---|---|---|---|---|
| Receipts | | | | |
| Transfers from General Fund | $ 40,000 | $ 40,000 | $ 40,000 | $ - |
| Sale of Equipment | 16,600 | 5,100 | - | 5,100 |
| Total Receipts | 56,600 | 45,100 | $ 40,000 | $ 5,100 |
| Expenditures | | | | |
| Capital Outlay | 42,000 | 48,737 | 147,404 | (98,667) |
| Total Expenditures | 42,000 | 48,737 | $ 147,404 | (98,667) |
| Receipts Over (Under) Expenditures | 14,600 | (3,637) | | $ 103,767 |
| Unencumbered Cash, Beginning | 100,804 | 115,404 | | |
| Unencumbered Cash, Ending | $ 115,404 | $ 111,767 | | |

City of Scott City, Kansas
Airport Sinking Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Variance-Over (Under) |
|---|---|---|---|---|
| Receipts | | | | |
| Ad Valorem Tax | $ 126,789 | $ 142,676 | $ 146,118 | $ (3,442) |
| Neighborhood Revitalization Rebate | (1,975) | (2,047) | (2,153) | 106 |
| Delinquent Tax | 156 | 248 | - | 248 |
| Motor Vehicle Tax | 14,714 | 20,390 | 18,610 | 1,780 |
| Recreational Vehicle Tax | 316 | 416 | 435 | (19) |
| 16/20M Vehicle Tax | 11 | 241 | 247 | (6) |
| Redemption Tax | 1,246 | 1,584 | - | 1,584 |
| State Grant | 8,522 | - | - | - |
| Federal Grants | 67,235 | 115,682 | - | 115,682 |
| Private Sector Reimbursement | 6,750 | 9,900 | - | 9,900 |
| Total Receipts | 223,764 | 289,090 | $ 163,257 | $ 125,833 |
| Expenditures | | | | |
| Contractual Services | 106,885 | 100,466 | 106,866 | (6,400) |
| Capital Outlay | 77,619 | 149,183 | 234,730 | (85,547) |
| Total Expenditures | 184,504 | 249,649 | $ 341,596 | (91,947) |
| Receipts Over (Under) Expenditures | 39,260 | 39,441 | | $ 217,780 |
| Unencumbered Cash, Beginning | 284,480 | 323,740 | | |
| Unencumbered Cash, Ending | $ 323,740 | $ 363,181 | | |

City of Scott City, Kansas
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Variance-Over (Under) |
|---|---|---|---|---|
| Receipts | | | | |
| State of Kansas Gas Tax | $ 109,660 | $ 107,852 | $ 101,410 | $ 6,442 |
| Transfer from General Fund | - | 100,000 | 100,000 | - |
| Total Receipts | 109,660 | 207,852 | $ 201,410 | $ 6,442 |
| Expenditures | | | | |
| Other Materials | 276,173 | 232,198 | 243,075 | (10,877) |
| Asphalt and Concrete | 25,043 | 7,744 | 25,000 | (17,256) |
| Total Expenditures | 301,216 | 239,942 | $ 268,075 | (28,133) |
| Receipts Over (Under) Expenditures | (191,556) | (32,090) | | $ 34,575 |
| Unencumbered Cash, Beginning | 257,824 | 66,268 | | |
| Unencumbered Cash, Ending | $ 66,268 | $ 34,178 | | |

City of Scott City, Kansas
Special Parks Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Current Year Variance-Over (Under) |
|---|---|---|---|---|
| Receipts | | | | |
| Local Liquor Tax | $ 5,670 | $ 6,319 | $ 5,398 | $ 921 |
| Total Receipts | 5,670 | 6,319 | $ 5,398 | $ 921 |
| Expenditures | | | | |
| Capital Outlay | 6,478 | - | 5,398 | (5,398) |
| Total Expenditures | 6,478 | - | $ 5,398 | (5,398) |
| Receipts Over (Under) Expenditures | (808) | 6,319 | | $ 6,319 |
| Unencumbered Cash, Beginning | 5,204 | 4,396 | | |
| Unencumbered Cash, Ending | $ 4,396 | $ 10,715 | | |

City of Scott City, Kansas
Police Vehicle Inspection Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Variance-Over (Under) |
|---|---|---|---|---|
| Receipts | | | | |
| Vehicle Inspection Income | $ 3,900 | $ 3,650 | $ 3,000 | $ 650 |
| Urinalysis | 5,170 | 740 | 2,000 | (1,260) |
| Utility Vehicle Inspecition Income | 420 | 360 | 250 | 110 |
| Transfers In | - | - | - | - |
| Total Receipts | 9,490 | 4,750 | $ 5,250 | $ (500) |
| Expenditures | | | | |
| Contractual Services | 6,073 | 515 | 13,602 | (13,087) |
| Total Expenditures | 6,073 | 515 | $ 13,602 | (13,087) |
| Receipts Over (Under) Expenditures | 3,417 | 4,235 | | $ 12,587 |
| Unencumbered Cash, Beginning | 6,072 | 9,489 | | |
| Unencumbered Cash, Ending | $ 9,489 | $ 13,724 | | |

City of Scott City, Kansas
911 Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Variance-Over (Under) |
|---|---|---|---|---|
| Receipts | | | | |
| 911 Revenues | $ 350,653 | $ 63,254 | $ 72,000 | $ (8,746) |
| Interest Income | 4,941 | 8,816 | 1,000 | 7,816 |
| Transfers In | - | 266 | - | 266 |
| Total Receipts | 355,594 | 72,336 | $ 73,000 | $ (664) |
| Expenditures | | | | |
| Contractual Services | 113,941 | 124,109 | 385,605 | (261,496) |
| Total Expenditures | 113,941 | 124,109 | $ 385,605 | (261,496) |
| Receipts Over (Under) Expenditures | 241,653 | (51,773) | | $ 260,832 |
| Unencumbered Cash, Beginning | 29,866 | 271,519 | | |
| Unencumbered Cash, Ending | $ 271,519 | $ 219,746 | | |

City of Scott City, Kansas
Water Improvement Fund - ARPA Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Current Year Variance-Over (Under) |
|---|---|---|---|---|
| Receipts | | | | |
| Federal Grant | $ - | $ - | $ - | $ - |
| Total Receipts | - | - | $ - | $ - |
| Expenditures | | | | |
| Personal Services | 23,514 | - | - | - |
| Capital Outlay | 225,846 | 189,586 | 241,171 | (51,585) |
| Total Expenditures | 249,360 | 189,586 | $ 241,171 | (51,585) |
| Receipts Over (Under) Expenditures | (249,360) | (189,586) | | $ 51,585 |
| Unencumbered Cash, Beginning | 438,946 | 189,586 | | |
| Unencumbered Cash, Ending | $ 189,586 | $ - | | |

City of Scott City, Kansas
Kansas Fights Addiction Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Variance-Over (Under) |
|---|---|---|---|---|
| Receipts | | | | |
| Kansas Fights Addiction Fund | $ 10,428 | $ 11,613 | $ - | $ 11,613 |
| Interest on Investments | 106 | 208 | 45 | 163 |
| Total Receipts | 10,534 | 11,821 | $ 45 | $ 11,776 |
| Expenditures | | | | |
| Contractual Services | 6 | - | 9,663 | (9,663) |
| Total Expenditures | 6 | - | $ 9,663 | (9,663) |
| Receipts Over (Under) Expenditures | 10,528 | 11,821 | | $ 21,439 |
| Unencumbered Cash, Beginning | 915 | 11,443 | | |
| Unencumbered Cash, Ending | $ 11,443 | $ 23,264 | | |

City of Scott City, Kansas
Water Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Receipts | | |
| Transfers In | $ 100,000 | $ 100,000 |
| Total Receipts | 100,000 | 100,000 |
| Expenditures | | |
| Capital Outlay | - | - |
| Total Expenditures | - | - |
| Receipts Over (Under) Expenditures | 100,000 | 100,000 |
| Unencumbered Cash, Beginning | 150,000 | 250,000 |
| Unencumbered Cash, Ending | $ 250,000 | $ 350,000 |

City of Scott City, Kansas
Sewer Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Receipts | | |
| Transfers In | $ 100,000 | $ 100,000 |
| Total Receipts | 100,000 | 100,000 |
| Expenditures | | |
| Capital Outlay | - | 69,000 |
| Total Expenditures | - | 69,000 |
| Receipts Over (Under) Expenditures | 100,000 | 31,000 |
| Unencumbered Cash, Beginning | 150,000 | 250,000 |
| Unencumbered Cash, Ending | $ 250,000 | $ 281,000 |

City of Scott City, Kansas
Capital Improvement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Receipts | | |
| Federal Grant | $ - | $ 375,000 |
| Safety Group Dividends | - | 15,844 |
| Transfer In | - | 52,487 |
| Total Receipts | - | 443,331 |
| Expenditures | | |
| Contractual Services | - | - |
| Total Expenditures | - | - |
| Receipts Over (Under) Expenditures | - | 443,331 |
| Unencumbered Cash, Beginning | - | - |
| Unencumbered Cash, Ending | $ - | $ 443,331 |

City of Scott City, Kansas
Airport Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Variance-Over (Under) |
|---|---|---|---|---|
| Receipts | | | | |
| Lease Payments | $ 21,949 | $ 21,129 | $ 22,000 | $ (871) |
| Fuel Sales | 7,421 | 2,993 | 7,000 | (4,007) |
| Total Receipts | 29,370 | 24,122 | $ 29,000 | $ (4,878) |
| Expenditures | | | | |
| Education | 100 | 200 | 2,100 | (1,900) |
| Maintenance | 525 | - | 1,000 | (1,000) |
| Utilities | 8,006 | 7,418 | 10,000 | (2,582) |
| Technical Services | 5,734 | 3,768 | 6,800 | (3,032) |
| Materials, Small Tools & Equipment | 337 | 4 | 4,500 | (4,496) |
| Capital Outlay | 6,323 | 278 | 69,469 | (69,191) |
| Total Expenditures | 21,025 | 11,668 | $ 93,869 | (82,201) |
| Receipts Over (Under) Expenditures | 8,345 | 12,454 | | $ 77,323 |
| Unencumbered Cash, Beginning | 79,369 | 87,714 | | |
| Unencumbered Cash, Ending | $ 87,714 | $ 100,168 | | |

City of Scott City, Kansas
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Variance-Over (Under) |
|---|---|---|---|---|
| Receipts | | | | |
| Water Sales | $ 1,227,900 | $ 1,460,220 | $ 1,350,000 | $ 110,220 |
| Service Connection Fees | 13,175 | 16,010 | 10,000 | 6,010 |
| Penalties | 9,895 | 9,675 | 6,000 | 3,675 |
| Tax Collected | 720 | 114 | 500 | (386) |
| Private Sector Reimbursement | 8,004 | 1,264 | 6,500 | (5,236) |
| Cell Tower Lease | 19,834 | 20,429 | 20,000 | 429 |
| KDHE Revolving Loan Reimb | 82,115 | 2,245,454 | 4,390,848 | (2,145,394) |
| Miscellaneous | 6,485 | 12,105 | - | 12,105 |
| Total Receipts | 1,368,128 | 3,765,271 | $ 5,783,848 | $ (2,018,577) |
| Expenditures | | | | |
| Salary and Overtime | 269,782 | 292,774 | 292,000 | 774 |
| Printing, Mailing and Dues | 10,689 | 13,369 | 14,500 | (1,131) |
| Education | 232 | 1,061 | 500 | 561 |
| Utilities | 96,697 | 95,959 | 149,500 | (53,541) |
| Professional Engineering Services | 24,600 | 53,694 | 75,000 | (21,306) |
| Technical Services and Maintenance | 28,065 | 38,479 | 36,500 | 1,979 |
| Taxes | 23,291 | 34,233 | 28,000 | 6,233 |
| Data Processing & Supplies | 7,957 | 11,642 | 14,500 | (2,858) |
| Repairs | 69,634 | 53,888 | 45,000 | 8,888 |
| Materials and Supplies | 111,438 | 139,748 | 221,500 | (81,752) |
| Chemicals | 83,285 | 108,559 | 130,000 | (21,441) |
| Capital Outlay | 10,138 | 1,843 | 632,770 | (630,927) |
| Insurance | 33,135 | 22,420 | 36,500 | (14,080) |
| KDHE Projects | 88,540 | 2,548,659 | 4,390,848 | (1,842,189) |
| Debt Service | 22,722 | 12,810 | 348,368 | (335,558) |
| Transfer to Water Reserve Fund | 100,000 | 100,000 | 100,000 | - |
| Transfer to General Fund | 150,000 | 150,000 | 150,000 | - |
| Total Expenditures | 1,130,205 | 3,679,138 | $ 6,665,486 | (2,986,348) |
| Receipts Over (Under) Expenditures | 237,923 | 86,133 | | $ 967,771 |
| Unencumbered Cash, Beginning | 713,146 | 951,069 | | |
| Unencumbered Cash, Ending | $ 951,069 | $ 1,037,202 | | |

City of Scott City, Kansas
Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Variance-Over (Under) |
|---|---|---|---|---|
| Receipts | | | | |
| Sewer Collections | $ 379,412 | $ 391,706 | $ 380,000 | $ 11,706 |
| Sewer Penalties | 3,615 | 3,597 | 3,000 | 597 |
| Miscellaneous | 975 | 615 | - | 615 |
| Total Receipts | 384,002 | 395,918 | $ 383,000 | $ 12,918 |
| Expenditures | | | | |
| Salary and Overtime | 166,850 | 177,127 | 182,335 | (5,208) |
| Repairs, Supplies and Miscellaneous | 1,654 | 4,024 | 4,500 | (476) |
| Utilities | 13,012 | 13,758 | 22,000 | (8,242) |
| Printing, Mailing and Delivery Services | 3,597 | 4,347 | 4,700 | (353) |
| Professional Services | 20,785 | 17,399 | 1,700 | 15,699 |
| Data Processing | 1,480 | 30 | 4,000 | (3,970) |
| Water and Sewer Materials | 40,455 | 41,210 | 61,500 | (20,290) |
| Capital Outlay | - | 80,105 | 288,969 | (208,864) |
| Transfer to Sewer Reserve | 100,000 | 100,000 | 100,000 | - |
| Total Expenditures | 347,833 | 438,000 | $ 669,704 | (231,704) |
| Receipts Over (Under) Expenditures | 36,169 | (42,082) | | $ 244,622 |
| Unencumbered Cash, Beginning | 300,204 | 336,373 | | |
| Unencumbered Cash, Ending | $ 336,373 | $ 294,291 | | |

Schedule 3

City of Scott City, Kansas
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2024

| | Beginning Cash Balance | Receipts | Disbursements | Ending Cash Balance |
|---|---|---|---|---|
| Municipal Court Fund | $ 37,181 | $ 113,911 | $ 106,109 | $ 44,983 |
| Total | $ 37,181 | $ 113,911 | $ 106,109 | $ 44,983 |