State of Kansas
City

2023

CERTIFICATE

To the Clerk of Rooks County, State of Kansas
We, the undersigned, officers of
City of Palco
certify that: (1) the hearing mentioned in the attached publication was held
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2023; and
(3) the Amount(s) of 2022 Ad Valorem Tax are within statutory limitations

Table of Contents:		Page No.	2023 Adopted Budget: Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		6			
Fund	**K.S.A.**				
General	12-101a	7	337,978	99,901	
Debt Service	10-113	8	12,200	8,364	
Library	12-1220	8	8,000	5,352	
Employee Benefits	12-16, 102	9	35,637	32,884	
		9			
Special Highway		10	20,562		
Ambulance		10			
Water Utility		11	158,993		
Solid Waste		11	95,378		
Sewer Utility		12	32,931		
Capital Project		12			
Fire		13	15,930		
Non-Budgeted Funds		14			
Totals		xxxxxx	717,609	146,501	
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		15			
RNR Hearing Notice		16			
Neighborhood Revitalization		17			Nov 1, 2022 Total Assessed Valuation

Revenue Neutral Rate 112.369

Assisted by:
Angel & Cook, LLC
Public Accountants
Address:
432 Elm Street, PO Box 250
Natoma, KS 67651
Email:
ryan@angelcook.net

Lynnette Chard
Brandon Ll
Jay Lane

Date Attested: 9/30, 2022

Laura Montgomery
County Clerk

ROOKS COUNTY CLERK Seal KANSAS

Governing Body

City of Palco

2023

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2022	Ad Valorem Levy Tax Year 2021	Allocation for Proposed Year 2023				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	98,377	10,940	406	562	393	60
Debt Service	12,284	1,366	51	70	49	8
Library	5,219	580	22	30	21	3
Employee Benefits	21,896	2,435	91	125	88	14
TOTAL	137,776	15,321	570	787	551	85

County Treas Motor Vehicle Estimate 15,321

County Treas Recreational Vehicle Estimate 570

County Treas 16/20M Vehicle Estimate 787

County Treas Commercial Vehicle Tax Estimate 551

County Treas Watercraft Tax Estimate 85

Motor Vehicle Factor 0.11120

Recreational Vehicle Factor 0.00414

16/20 Vehicle Factor 0.00571

Commercial Vehicle Factor 0.00400

Watercraft Factor 0.00062

City of Palco 2023

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2021	Current Amount for 2022	Proposed Amount for 2023	Transfers Authorized by Statute
General	Fire	6,000	12,000	12,000	K.S.A 79-2934
	Totals	6,000	12,000	12,000	
	Adjustments*				
	Adjusted Totals	6,000	12,000	12,000	

*Note: Adjustments are required only if the transfer is being made in 2022 and/or 2023 from a non-budgeted fund.

City of Palco

2023

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2022	Date Due		Amount Due 2022		Amount Due 2023	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
GO Bonds, Series 2020	1/28/2020	12/31/2030	2.00	135,000	125,000	1/1	1/1	1,250	10,000	1,150	10,000
						7/1		1,150		1,050	
Total G.O. Bonds					**125,000**			**2,400**	**10,000**	**2,200**	**10,000**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
KDH&E (Sewer Lagoons)	5/2/2003	9/1/2024	2.86	224,307	38,833	3/1	3/1	555	6,245	375	6,425
						9/1	9/1	466	6,334	284	6,516
Total Other					**38,833**			**1,021**	**12,579**	**659**	**12,941**
Total Indebtedness					**163,833**			**3,421**	**22,579**	**2,859**	**22,941**

City of Palco

2023

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2022	Payments Due 2022	Payments Due 2023
2019 Peterbilt 337 with a	6/14/2018	84	4.99	109,353	60,616	18,540	18,540
Heli PT1000 20 yd Rear Load Packer							
				Totals	**60,616**	**18,540**	**18,540**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2023

Library found in: City of Palco
Rooks County

As provided in KSA 75-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2022	Proposed Year 2023
Ad Valorem Tax	$5,219	$5,352
Delinquent Tax	$0	$0
Motor Vehicle Tax	$631	$580
Recreational Vehicle Tax	$14	$22
16/20M Vehicle Tax	$18	$30
LAVTR	$0	$0
	$0	$0
TOTAL TAXES	$5,882	$5,984
Difference in Total Taxes:	$102	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$1,062,216	$1,176,803
Did Assessed Valuation Decrease?	No	
Levy Rate	4.914	4.548
Difference in Levy Rate:	(0.366)	
Qualify for grant: Not Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please seek assistance from the State Library.

City of Palco

2023

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	109,513	166,645	156,521
Receipts:			
Ad Valorem Tax	83,279	98,377	xxxxxxxxxxxxxxxxxx
Delinquent Tax	28		
Motor Vehicle Tax	12,936	11,681	10,940
Recreational Vehicle Tax	493	261	406
16/20M Vehicle Tax	423	338	562
Commercial Vehicle Tax	411	406	393
Watercraft Tax	84	73	60
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Real Estate Redemptions	5,097		
Local Alcoholic Liquor			
Compensating Use Tax			
Local Sales Tax	48,111	51,668	53,000
Franchise Tax	12,127	14,348	15,250
Licenses & Building Permits	640	250	500
State of Kansas			
Gifts and Grants	400	6,000	
Fund Transfers	3,573		
Insurance Proceeds		7,119	
General Income	20,252	1,147	
In Lieu of Tax (IRB)			
Interest on Idle Funds	431	439	445
Neighborhood Revitalization Rebate			0
Miscellaneous	7,226	648	
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**195,511**	**192,755**	**81,556**
Resources Available:	**305,024**	**359,400**	**238,077**
Expenditures:			
Salaries & Wages	20,571	22,146	24,139
Licenses & Permits	153	300	300
Employee Education Expense		100	100
Fees	11,697	12,793	19,500
Reimbursement			
Facilities Maintenance	624	5,000	1,500
Street Maintenance/Streets & Lights	21,647	13,500	15,000
Facilities/Shop Utilities	2,282	4,147	4,800
Insurance Expense	22,339	24,000	26,000
Vehicle/Equipment/Tools Expense	6,022	8,500	9,700
Animal Control		300	300
Office/Telephone Expenses	7,223	8,633	9,000
Dues & Subscriptions	1,378	1,523	2,000
Advertising/Donations	2,022	5,500	3,000
Interest Expense			
Capital Outlay	24,949	73,679	206,569
Parks	354	8,400	1,500
Property Taxes	2,341	2,358	2,570
Fund Transfers	6,000	12,000	12,000
Debt Service P&I	6,490		
Cash Forward (2023 column)			
Miscellaneous	2,287		
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**138,379**	**202,879**	**337,978**
Unencumbered Cash Balance Dec 31	166,645	156,521	xxxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	323,092	361,141	337,978
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	337,978
		Tax Required	99,901
	Delinquent Comp Rate:	0.0%	0
		Amount of 2022 Ad Valorem Tax	**99,901**

CPA Summary

City of Palco 2023

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	3,188	1,796	2,292
Receipts:			
Ad Valorem Tax	3,991	12,284	xxxxxxxxxxxxxxxxxx
Delinquent Tax	1		
Motor Vehicle Tax	380	560	1,366
Recreational Vehicle Tax	17	13	51
16/20M Vehicle Tax		16	70
Commercial Vehicle Tax	16	19	49
Watercraft Tax	3	4	8
Real Estate Redemptions	211		
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**4,619**	**12,896**	**1,544**
Resources Available:	**7,807**	**14,692**	**3,836**
Expenditures:			
Bond Principal	3,510	10,000	10,000
Bond Interest	2,500	2,400	2,200
Miscellaneous	1		
Cash Basis Reserve (2023 column)			
Miscellaneous			
Does miscellanous exceed 10% of Total Exp			
Total Expenditures	**6,011**	**12,400**	**12,200**
Unencumbered Cash Balance Dec 31	1,796	2,292	xxxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	11,350	12,401	12,200
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	12,200
		Tax Required	8,364
	Delinquent Comp Rate:	0.0%	0
		Amount of 2022 Ad Valorem Tax	8,364

Adopted Budget **Library**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	2,802	2,692	1,992
Receipts:			
Ad Valorem Tax	4,496	5,219	xxxxxxxxxxxxxxxxxx
Delinquent Tax	2		
Motor Vehicle Tax	645	631	580
Recreational Vehicle Tax	25	14	22
16/20M Vehicle Tax	22	18	30
Commercial Vehicle Tax	20	22	21
Watercraft Tax	4	4	3
Real Estate Redemptions	252		
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**5,466**	**5,908**	**656**
Resources Available:	**8,268**	**8,600**	**2,648**
Expenditures:			
Appropriations	5,466	5,908	7,300
Building Maintenance	110	700	700
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**5,576**	**6,608**	**8,000**
Unencumbered Cash Balance Dec 31	2,692	1,992	xxxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	7,950	7,800	8,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	8,000
		Tax Required	5,352
	Delinquent Comp Rate:	0.0%	0
		Amount of 2022 Ad Valorem Tax	5,352

CPA Summary

City of Palco 2023

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Employee Benefits**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	0	3,853	0
Receipts:			
Ad Valorem Tax	29,466	21,896	xxxxxxxxxxxxxxxxx
Delinquent Tax	9		
Motor Vehicle Tax	2,465	4,134	2,435
Recreational Vehicle Tax	102	92	91
16/20M Vehicle Tax	114	120	125
Commercial Vehicle Tax	67	144	88
Watercraft Tax	14	26	14
R/E Redemptions	905		
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**33,142**	**26,412**	**2,753**
Resources Available:	**33,142**	**30,265**	**2,753**
Expenditures:			
Social Security/Medicare	4,569	4,736	5,352
Unemployment Expense	59	64	73
KPERS	5,394	5,423	6,048
Medical Insurance	19,267	20,042	24,164
Cash Forward (2023 column)			
Miscellaneous			
Does miscellanous exceed 10% of Total Exp			
Total Expenditures	**29,289**	**30,265**	**35,637**
Unencumbered Cash Balance Dec 31	3,853	0	xxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	35,094	32,948	35,637
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	35,637
		Tax Required	32,884
	Delinquent Comp Rate:	0.0%	0
		Amount of 2022 Ad Valorem Tax	32,884

Adopted Budget **0**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2022 Ad Valorem Tax	0

CPA Summary

City of Palco 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	5,153	12,832	13,142
Receipts:			
State of Kansas Gas Tax	7,679	7,310	7,420
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**7,679**	**7,310**	**7,420**
Resources Available:	**12,832**	**20,142**	**20,562**
Expenditures:			
Street Repair and Maint	0	7,000	20,562
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**0**	**7,000**	**20,562**
Unencumbered Cash Balance Dec 31	12,832	13,142	0
2021/2022/2023 Budget Authority Amount:	11,391	12,923	20,562

Adopted Budget **Ambulance**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	3,573	0	0
Receipts:			
Charges to Customers			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**3,573**	**0**	**0**
Expenditures:			
Fund Transfer to General	3,573		
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**3,573**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2021/2022/2023 Budget Authority Amount:	3,573	0	0

CPA Summary

City of Palco 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water Utility**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	76,583	89,139	110,225
Receipts:			
Charges to Customers	46,676	47,348	48,768
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**46,676**	**47,348**	**48,768**
Resources Available:	**123,259**	**136,487**	**158,993**
Expenditures:			
Salaries & Wages	14,825	15,250	16,625
Supplies/Fees/Dues & Permits	4,541	3,200	3,616
Insurance/Office Expense/Employee Educatio	115	1,000	1,500
Facilities Maintenance	4,297	1,200	1,200
Facilities Utilities	2,429	2,752	3,200
Capital Outlay			129,692
Vehicle/Equipment/Tools Expense	7,118	2,500	2,800
Transfer to Water Reserve			
Cash Forward (2023 column)			
Miscellaneous	795	360	360
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**34,120**	**26,262**	**158,993**
Unencumbered Cash Balance Dec 31	89,139	110,225	0
2021/2022/2023 Budget Authority Amount:	77,365	140,347	158,993

Adopted Budget **Solid Waste**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	31,422	34,007	41,807
Receipts:			
Charges to Customers	48,797	51,759	53,571
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**48,797**	**51,759**	**53,571**
Resources Available:	**80,219**	**85,766**	**95,378**
Expenditures:			
Salaries & Wages	14,826	14,799	16,131
Office Expenses			
Vehicle/Equipment/Tools Expense	4,170	4,800	5,000
Supplies	5	20	1,000
Insurance			
Landfill Expense	5,676	5,800	6,000
Captial Outlay	18,540	18,540	67,247
Cash Forward (2023 column)			
Miscellaneous	2,995		
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**46,212**	**43,959**	**95,378**
Unencumbered Cash Balance Dec 31	34,007	41,807	0
2021/2022/2023 Budget Authority Amount:	64,568	93,318	95,378

CPA Summary

City of Palco 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sewer Utility**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	13,036	19,564	26,464
Receipts:			
Charges to Customers	37,039	38,277	39,425
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**37,039**	**38,277**	**39,425**
Resources Available:	**50,075**	**57,841**	**65,889**
Expenditures:			
Salaries & Wages	14,825	14,799	16,131
Insurance			
Maintenance	650	1,000	1,000
Vehicle/Equipment/Tools Expense	78	200	200
Sewer Lagoon Principal & Interest	13,480	13,600	13,600
Office/Chm & Supp/Utility Service	1,285	1,778	2,000
Capital Outlay			
Cash Forward (2023 column)			
Miscellaneous	193		
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**30,511**	**31,377**	**32,931**
Unencumbered Cash Balance Dec 31	19,564	26,464	32,958
2021/2022/2023 Budget Authority Amount:	95,563	62,141	32,931

Adopted Budget **Capital Project**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	59,193	49,761	49,761
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**59,193**	**49,761**	**49,761**
Expenditures:			
Capital Project Expense	9,432		
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**9,432**	**0**	**0**
Unencumbered Cash Balance Dec 31	49,761	49,761	49,761
2021/2022/2023 Budget Authority Amount:	67,266	0	0

City of Palco 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Fire**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	970	0	3,930
Receipts:			
Transfer from General	6,000	12,000	12,000
Fire Income	26		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**6,026**	**12,000**	**12,000**
Resources Available:	**6,996**	**12,000**	**15,930**
Expenditures:			
Salaries & Wages	1,800	1,925	2,900
Supplies	821	925	1,500
Truck Fuel, Maintenance, etc.	3,185	4,020	10,030
Technical Fees	1,190	1,200	1,500
Tools			
Reimbursements			
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**6,996**	**8,070**	**15,930**
Unencumbered Cash Balance Dec 31	0	3,930	0
2021/2022/2023 Budget Authority Amount:	18,698	8,070	15,930

CPA Summary

City of Palco

NON-BUDGETED FUNDS

(Only the actual budget year for 2021 is reported)

2023

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Expendable Trust		**Special Equipment**		**Customer Deposit**		**McKenna Donation**		**Water Reserve**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	23,334	Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1	9,568	32,902
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	0
Resources Available:	23,334	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	9,568	32,902
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	0
Cash Balance Dec 31	23,334	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	9,568	32,902 **
										32,902 **

** Note: These two block figures should agree.

CPA Summary

State of Kansas
City

2023

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Palco

will meet on September 14, 2022 at 7:15 PM at Palco City Office, 508 Main, Palco, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.

Detailed budget information is available at Palco City Office, 508 Main, Palco, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of Current Year Estimate for 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	138,379	90.752	202,879	87.397	337,978	99,901	84.892
Debt Service	6,011	4.350	12,400	11.565	12,200	8,364	7.107
Library	5,576	4.900	6,608	4.914	8,000	5,352	4.548
Employee Benefits	29,289	32.113	30,265	20.614	35,637	32,884	27.943
Special Highway			7,000		20,562		
Ambulance	3,573						
Water Utility	34,120		26,262		158,993		
Solid Waste	46,212		43,959		95,378		
Sewer Utility	30,511		31,377		32,931		
Capital Project	9,432						
Fire	6,996		8,070		15,930		
Non-Budgeted Funds							
Totals	310,099	132.115	368,820	124.490	717,609	146,501	124.490
						*Revenue Neutral Rate***	*112.369*
Less: Transfers	6,000		12,000		12,000		
Net Expenditure	304,099		356,820		705,609		
Total Tax Levied	137,772		137,776		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	1,042,839		1,062,216		1,176,803		

Outstanding Indebtedness, January 1,	2020	2021	2022
G.O. Bonds	0	135,000	125,000
Revenue Bonds	0	0	0
Other	62,944	51,060	38,833
Lease Purchase Principal	89,599	76,082	60,616
Total	152,543	262,142	224,449

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Marcia L Wagner

City Official Title: City Clerk

Roll Call Vote

A Roll Call Vote of the , Kansas To Levy a Property Tax Exceeding the Revenue Neutral Rate
Hearing to Exceed Revenue Neutral Rate held on September 14th, 2022
Resolution No. 2022-02

Governing Body Member	Yes	No	No Vote
Lynnette Chard	X		
Jerry Lucas	X		
Brandon Kuhn	X		
Mike Petersen	X		
TOTAL	**4**		

Certified:
Marcia Wagner
Marcia Wagner - City Clerk

STATE OF KANSAS
Rooks
COUNTY SS.

Affidavit of Publication

Frank Mercer, being first duly sworn, deposes and says: That he is publisher of the ***Plainville Times***, a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Rooks County, Kansas, with a general paid circulation on a weekly basis in Rooks County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a weekly published one day a week and has been published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Plainville, Kansas, in said county as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for One consecutive week, the first publication thereof being made as aforesaid on the 18th day of August, 2022, with subsequent publications being made on the following dates:

_____, 20____ _____, 20____

_____, 20____ _____, 20____

_____, 20____ _____, 20____

Signed: [signature]

Subscribed and sworn to before me this 18th day of August, 2022

SUSAN R KRILEY
Notary Public - State of Kansas
My Appt. Expires 6-5-2023

Susan R Kriley
Notary Public's Signature

My commission expires: June 5, 2023

Publication Fee $ 87.08

Affidavit, Notary's Fee $ 1.00

Additional copies ___ @ ___ $ —

Total Publication Fee $ 88.08

(Published in the August 18, 2022 issue of the Plainville Times) 11

State of Kansas
City 2023

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Palco
will meet on September 14, 2022 at 7:15 PM at Palco City Office, 508 Main, Palco, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.
Detailed budget information is available at Palco City Office, 508 Main, Palco, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of Current Year Estimate for 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	138,379	90.752	202,879	87.397	337,978	99,901	84.892
Debt Service	6,011	4.350	12,400	11.565	12,200	8,364	7.107
Library	5,576	4.900	6,608	4.914	8,000	5,352	4.548
Employee Benefits	29,289	32.113	30,265	20.614	35,637	32,884	27.943
Special Highway							
Ambulance	3,573		7,000		20,562		
Water Utility	34,120		26,262		158,993		
Solid Waste	46,212		43,959		95,378		
Sewer Utility	30,511		31,377		32,931		
Capital Project	9,432						
Fire	6,996		8,070		15,930		
Non-Budgeted Funds							
Totals	310,089	132.115	368,820	124.490	717,609	146,501	124.490
					*Revenue Neutral Rate***	112,369	
Less: Transfers	6,000		12,000		12,000		
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