CITY OF BLUE RAPIDS
BLUE RAPIDS, KANSAS

FINANCIAL STATEMENT
DECEMBER 31, 2025

CITY OF BLUE RAPIDS, KANSAS

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INDEPENDENT AUDITOR'S REPORT

To the Mayor and City Council of the
City of Blue Rapids, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Blue Rapids, Kansas (the City), as of and for the year ended December 31, 2025, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2025, or changes in net position, or cash flows thereof for the year then ended.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

• Exercise professional judgment and maintain professional skepticism throughout the audit.

• Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.

• Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.

• Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

James Gordon & Associates CPA, P.A.

James Gordon & Associates CPA, P.A.
Manhattan, Kansas
September 30, 2026

JGA ACCOUNTANTS ADVISORS

CITY OF BLUE RAPIDS, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances And Accounts Payable	Ending Cash Balance
General Funds:						
General Fund	$ 306,728	$ 1,312,712	$ 1,442,790	$ 176,650	$ 88,722	$ 265,372
Special Purpose Funds:						
Library	(34)	37,018	36,745	239	-	239
Special Highway	7,464	24,957	31,000	1,421	-	1,421
Capital Improvements	17,105	109,313	63,716	62,702	-	62,702
Bond and Interest Fund	65,153	108,779	107,067	66,865	-	66,865
Capital Project Funds:						
Library Improvement	2,227	5,859	5,815	2,271	-	2,271
Trust Funds:						
Johnston Restricted	47,615	485	700	47,400	-	47,400
Business Funds:						
Water/Sewer/Refuse Utility	30,792	527,230	494,058	63,964	8,589	72,553
Utility System Reserve	58,814	10,000	40,904	27,910	-	27,910
Total	$ 535,864	$ 2,136,353	$ 2,222,795	$ 449,422	$ 97,311	$ 546,733

Composition of Cash and Investments:	
Checking Accounts	$ 203,936
Certificates of Deposit	342,797
Total Cash and Investments	$ 546,733

The notes to the financial statement are an integral part of this statement.

Note 1 – Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

The City of Blue Rapids, Kansas (the City), is a municipal corporation governed by an elected five-member council plus a mayor. This regulatory financial statement presents the City. A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments and offices that are not legally separate. Such legally separate entities are referred to as component units. The primary government financial statement referred to above does not include the component units of the City.

Regulatory Basis Fund Types

The accounts of the City are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

The following types of funds were utilized in recording the financial activities of the City for the year 2025:

General fund – The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources that are intended for specified purposes.

Bond and Interest fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project funds – Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business funds – Funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service funds, etc.)

Trust funds – Used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Note 1 – Summary of Significant Accounting Policies (continued)

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Reimbursed Expenses

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

Note 2 – Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

Note 2 – Budgetary Information (continued)

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such amendments to the 2025 budget.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds and the following special purpose fund: capital improvements.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3 – Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 (d) requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

Note 3 – Deposits and Investments (continued)

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the Government's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not have a peak period pledge agreement during 2025, and therefore the City did not designate peak periods. All deposits were legally secured at December 31, 2025.

At December 31, 2025, the carrying amount of the City's deposits including certificates of deposit was $577,612 and the bank balance was $563,050. The bank balance was held at one bank resulting in a concentration of credit risk. The difference between the carrying amount and the bank balance is outstanding checks. Of the bank balance, $250,000 was covered by FDIC insurance and the remaining was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the City's name. The third-party bank, UMB National Bank of America, holding the pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties; the City, the pledging bank, and the independent third-party bank holding the pledged securities.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4 – Property Taxes

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar-year basis and are levied and become a lien on the property on November 1st of each year.

The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half of the full amounts of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes levied and collected in the year prior to January 1st of the ensuing year.

Note 5 – Long-Term Debt

The City has a loan agreement with the Kansas Department of Health and Environment's Kansas Public Water Supply Loan Fund. The agreement enabled the City to borrow $211,585. The loan is being repaid over twenty years.

The City has issued Series 2011 General Obligation Storm Sewer Bonds in the amount of $196,000. Principal and interest on the bonds are payable from ad valorem taxes.

The City has issued Series 2015-A General Obligation Bonds in the amount of $40,000. Principal and interest on the bonds are payable from ad valorem taxes.

The City has issued Series 2015-B General Obligation Bonds in the amount of $65,850. Principal and interest on the bonds are payable from ad valorem taxes.

The City has issued Series 2017 General Obligation Bonds in the amount of $185,000. Principal and interest on the bonds are payable from ad valorem taxes.

The City has issued Series 2020 General Obligation Bonds in the amount of $1,000,030. Principal and interest on the bonds are payable from ad valorem taxes.

The City has a lease purchase of a commercial building in the amount of $60,000. The lease is for monthly payments starting in January 2020 with a final payment due October 15, 2035 with an interest rate of 4.5%.

The City has a lease purchase of a 2021 Skid Steer in the amount of $58,812. The lease is for five annual payments starting in January 2023 with an interest rate of 0.00%.

The City has a lease purchase of a 2023 Chevy Police Truck the amount of $30,330. The lease is for monthly payments starting in May 2023 with an interest rate of 4.95%.

The City has a non-revolving line of credit for the purchase of the 904 Main property in the amount of $275,000. The line of credit was issued on July 28, 2025, bears interest at 3.95%, and matures on July 28, 2026.

Note 5 – Long-Term Debt (continued)

Changes in long-term liabilities for the City for the year ended December 31, 2025 were as follows:

	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series 2011	4.25%	1/25/2011	$ 196,000	9/1/2031	$ 90,000	$ -	$ 11,000	$ 79,000	$ 3,825
Series 2015-A	3.50%	7/28/2015	40,000	7/28/2045	31,967	-	1,056	30,911	1,119
Series 2015-B	3.63%	7/28/2015	65,850	7/28/2045	52,828	-	1,722	51,106	1,915
Series 2017	1.50%	6/8/2017	185,000	6/1/2027	59,000	-	19,000	40,000	743
Series 2020	4.50%	11/7/2019	1,000,030	10/15/2035	920,000	-	45,000	875,000	21,685
Total General Obligation Bonds Payable					1,153,795	-	77,778	1,076,017	29,287
Other Loans									
KDHE Loan	3.79%	1/31/2011	211,585	8/1/2031	92,605	-	11,787	80,818	3,558
Finance Leases									
2023 Police Truck	4.95%	5/1/2023	30,330	5/1/2026	14,887		9,991	4,896	-
2021 Case Skid Steer	0.00%	12/31/2021	58,812	1/1/2027	36,049	-	11,762	24,287	-
Grocery Store	4.50%	11/7/2019	60,000	10/15/2035	43,381	-	43,381	-	1,208
Total Finance Leases					94,317	-	65,134	29,183	1,208
LOC									
904 Main NRLOC	3.95%	7/28/2025	275,000	7/28/2026	-	63,716	-	63,716	-
Total Long Term Debt					$ 1,340,717	$ 63,716	$ 154,699	$ 1,249,734	$ 34,053

Note 5 – Long-Term Debt (continued)

Current maturities of long-term debt and interest for the next five-year increments through maturity are as follows:

	2026	2027	2028-2032	2033-2037	2038-2042	2043-2047	Total
Principal							
General Obligation Bonds	$ 79,877	$ 79,980	$ 311,578	$ 304,763	$ 283,560	$ 16,259	$ 1,076,017
Other Loans	12,237	12,706	55,875	-	-	-	80,818
Line of Credit	63,716	-	-	-	-	-	63,716
Finance Leases	16,659	12,524	-	-	-	-	29,183
Total Principal	172,489	105,210	367,453	304,763	283,560	16,259	1,249,734
Interest							
General Obligation Bonds	27,776	26,165	107,610	67,834	21,548	1,177	252,110
Other Loans	2,676	2,251	4,419	-	-	-	9,346
Line of Credit	-	-	-	-	-	-	-
Finance Leases	56	-	-	-	-	-	56
Total Interest	30,508	28,416	112,029	67,834	21,548	1,177	261,512
Total Principal and Interest	$ 202,997	$ 133,626	$ 479,482	$ 372,597	$ 305,108	$ 17,436	$ 1,511,246

Note 6 – Interfund Transactions

The following operating transfers have been authorized for the year 2025:

From	To	Amount	Authority
General Fund	Bond & Interest	$ 5,815	Gift
General Fund	Bond & Interest	66,685	Ordinance 2386
General Fund	Capital Improvement	45,000	K.S.A. 12-1,118
Library Improvement	General Fund	5,815	Gift
Johnston Restricted	General Fund	700	Gift
Water/Sewer/Refuse Utility	General Fund	140,000	K.S.A. 12-825d
Water/Sewer/Refuse Utility	Utility System Reseve	10,000	K.S.A. 12-825d
Utility System Reseve	Water/Sewer/Refuse Utility	40,904	K.S.A. 12-825d

Note 7 – Other Long-Term Obligations from Operations

Compensated Absences

Expenses for accumulated vacation and sick leave earned by the employees are recorded when paid or taken by the employees. Only full-time employees, defined as employees who work at least 40 hours per week, shall be entitled to benefits of leave accumulation, holidays, insurance programs and other similar benefits. No benefits are available or can be accrued by a part-time or seasonal employee. Full-time employees are entitled to 5 days paid vacation leave after one year, based on an eight-hour workday. Employees earn 10 vacation days per year after they have been employed two years; 15 days after 10 years; 20 days after 20 years; and 25 paid vacation days per year after 25 years or more. It is the policy of the City Council that an employee use their accumulated annual leave during each calendar year. However, an employee that voluntarily terminates employment with a minimum of a two-week notice, shall be paid for accrued vacation time. Full-time employees earn 1 day of sick leave for each full month of service. Sick leave may be accumulated to 480 hours or 60 days. An employee shall not be paid for any sick leave upon termination of his/her employment with the City.

Note 8 – Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

There have been no decreases in insurance coverage from the prior year. The City continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 9 – Defined Contribution Pension Plan

Substantially all employees of the City are enrolled in a Section 457 retirement plan with a qualified retirement company. The City's employee personnel policy is to fund all pension costs accrued at 6% of the employees' gross wages. The employees' contribution percentage is voluntarily selected by the employee. During the year, the City changed plans and now all employees are fully vested upon entering the plan.

The retirement company and the City Council are responsible for the administration of the retirement plan. For the year ending December 31, 2025, the City contribution totaled $18,891 and the employee contributions totaled $20,724 for a total plan contribution of $39,615.

Note 10 – Self-Insurance Plans

The City maintains a health risk management plan to partially self-insure the health insurance for employees. Under the City's health insurance plan, the City will pay the $750 deductible for employees as well as the twenty percent co-pay of the next $1,000 of medical expenses. The cost of the plan to the City was $156,301 for the year ending December 31, 2025.

Note 11 – Evaluation of Subsequent Events

The City has evaluated events and transactions for potential recognition or disclosure through September 30, 2026 which is the date the financial statement was available for issue.

Subsequent to December 31, 2025, the City entered into a lease-purchase agreement with First Commerce Bank for the acquisition of a Caterpillar 420-07 backhoe. The lease agreement was executed on June 29, 2026, in the amount of $141,780, bears interest at 4.85%, and is payable over a five-year period. Because the lease agreement was entered into after year-end, no related asset or liability has been recorded in the accompanying financial statements.

Subsequent to December 31, 2025, the City entered into a loan agreement with the Kansas Department of Health and Environment through the Kansas Water Pollution Control Revolving Fund to finance the rehabilitation of the City's sanitary sewer lift station. The loan agreement became effective April 24, 2026, and was executed by the City on May 20, 2026. Because the agreement was entered into after year-end, no related debt has been recorded in the accompanying financial statements.

Regulatory-Required Supplementary Information

SCHEDULE 1

CITY OF BLUE RAPIDS, KANSAS
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

Funds	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:					
General Fund	$ 1,476,444	$ -	$ 1,476,444	$ 1,442,790	$ (33,654)
Special Purpose Funds:					
Library	36,745	-	36,745	36,745	-
Special Highway	31,303	-	31,303	31,000	(303)
Capital Improvements *	75,694	-	75,694	63,716	(11,978)
Bond and Interest Fund					
Bond and Interest	172,065	-	172,065	107,067	(64,998)
Capital Project Funds:					
Library Improvement *	7,744	-	7,744	5,815	(1,929)
Trust Funds:					
Special Law Enforcement Trust *	1,200	-	1,200	-	(1,200)
Johnston Restricted *	47,168	-	47,168	700	(46,468)
Business Funds:					
Water/Sewer/Refuse Utility	498,084	-	498,084	494,058	(4,026)
Utility System Reserve	40,904	-	40,904	40,904	-

* Statutory Budget not required.

CITY OF BLUE RAPIDS, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts:			
Ad valorem tax	$ 450,250	469,680	$ (19,430)
Delinquent tax	20,952	9,000	11,952
Motor vehicle tax	57,505	53,199	4,306
Recreational vehicle tax	1,516	1,945	(429)
CMV tax	465	596	(131)
16/20M trucks tax	257	319	(62)
Watercraft tax	-	351	(351)
Special assessments tax	-	560	(560)
Franchise tax	41,777	40,000	1,777
Local Alcoholic Liquor Tax	295	-	295
Local sales tax	385,781	345,000	40,781
Zoning permit fees	540	2,500	(1,960)
Occupation tax	35	-	35
Cereal malt beverage license	282	1,000	(718)
Business license/permits	480	300	180
Dog/cat licenses	2,573	2,400	173
Interest on idle funds	10,498	5,700	4,798
Municipal court fines	12,760	23,000	(10,240)
Cemetery open/close	1,650	-	1,650
Grants	15,690	-	15,690
Community center rentals	4,155	2,000	2,155
Special purpose vehicle registration	11,449	1,200	10,249
Grocery store payments	44,123	5,509	38,614
Miscellaneous income	96,930	12,000	84,930
Reimbursements	405	-	405
Neighborhood revitalization rebate	(5,035)	(8,545)	3,510
Donations	7,700	-	7,700
Transfer from Johnston Reserve Fund	700	700	-
Transfer from Library Improvement Fund	5,815	5,815	-
Transfer from Water/Sewer/Refuse Utility Fund	143,164	185,000	(41,836)
Total Receipts	1,312,712	$ 1,159,229	$ 153,483

See independent auditor's report on regulatory-required supplementary information.

CITY OF BLUE RAPIDS, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual	Budget	Variance Over (Under)
Expenditures:			
General Administration:			
Personal services	$ 87,652	$ 79,000	$ 8,652
Contractual services	-	250	(250)
Commodities	105,065	42,000	63,065
Capital Outlay	122,404	-	122,404
Council expenditures	18,310	8,000	10,310
Community Center	18,944	7,000	11,944
Total General Administration	352,375	136,250	216,125
Street Department:			
Personal services	157,835	143,000	14,835
Commodities	140,228	110,000	30,228
Lease payments	5,882	5,882	-
Total Street Department	303,945	258,882	45,063
Parks Department:			
Personal Services	54,728	73,000	(18,272)
Contractual - Cemetery	1,450	1,200	250
Contractual - Pool	24,622	10,000	14,622
Commodities	60,895	35,000	25,895
Commodities - Cemetery	-	500	(500)
Commodities - Tree Board	8,421	18,500	(10,079)
Total Parks Department	150,116	138,200	11,916
Police Department:			
Personal services	132,327	148,000	(15,673)
Commodities	22,150	20,000	2,150
Lease payments	9,991	10,903	(912)
Code enforcement	12,588	13,000	(412)
Total Police Department	177,056	191,903	(14,847)

See independent auditor's report on regulatory-required supplementary information.

CITY OF BLUE RAPIDS, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual	Budget	Variance Over (Under)
Expenditures (continued):			
Employee Benefits:			
Workers compensation	$ 9,064	$ 9,000	$ 64
Health insurance-City share	125,324	138,000	(12,676)
Unemployment insurance-City share	74	-	74
Retirement-City share	16,733	21,000	(4,267)
Life insurance	-	2,600	(2,600)
Payroll taxes	40,777	39,000	1,777
Total Employee Benefits	191,972	209,600	(17,628)
Judicial:			
Personal services	10,283	12,000	(1,717)
Contractual services	9,593	18,000	(8,407)
Commodities	-	100	(100)
Total Judicial	19,876	30,100	(10,224)
Other Expenditures:			
Utilities	27,945	38,500	(10,555)
Lease Payment - Grocery Store	44,589	5,509	39,080
Property insurance	44,416	52,000	(7,584)
Transfer to Bond and Interest Fund - Library Bond	5,815	5,815	-
Transfer to Capital Improvement Fund	45,000	45,000	-
Transfer to Bond and Interest Fund - Pool Bond	66,685	66,685	-
Waterville New Ambulance	13,000	13,000	-
Cash forward	-	285,000	(285,000)
Total Other Expenditures	247,450	511,509	(264,059)
Total Expenditures	1,442,790	$ 1,476,444	$ (33,654)
Receipts Over (Under) Expenditures	(130,078)		
Unencumbered Cash, Beginning	306,728		
Unencumbered Cash, Ending	$ 176,650		

See independent auditor's report on regulatory-required supplementary information.

CITY OF BLUE RAPIDS, KANSAS
LIBRARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts:			
Ad Valorem tax	$ 32,428	$ 34,017	$ (1,589)
Delinquent tax	782	-	782
Motor vehicle tax	4,018	3,711	307
Recreational vehicle tax	106	136	(30)
CMV tax	32	42	(10)
16/20M trucks tax	18	22	(4)
Watercraft tax	-	24	(24)
Neighborhood revitalization rebate	(366)	(617)	251
Total Receipts	37,018	$ 37,335	$ (317)
Expenditures:			
Annual Library appropriation	36,745	$ 36,745	$ -
Total Expenditures	36,745	$ 36,745	$ -
Receipts Over (Under) Expenditures	273		
Unencumbered Cash, Beginning	(34)		
Unencumbered Cash, Ending	$ 239		

See independent auditor's report on regulatory-required supplementary information.

CITY OF BLUE RAPIDS, KANSAS
SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts:			
State of Kansas gas tax	$ 24,957	$ 26,000	$ (1,043)
Total Receipts	24,957	$ 26,000	$ (1,043)
Expenditures:			
Road materials	31,000	$ 31,303	$ (303)
Total Expenditures	31,000	$ 31,303	$ (303)
Receipts Over (Under) Expenditures	(6,043)		
Unencumbered Cash, Beginning	7,464		
Unencumbered Cash, Ending	$ 1,421		

See independent auditor's report on regulatory-required supplementary information.

CITY OF BLUE RAPIDS, KANSAS
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts:			
Transfer from General	$ 45,000	$ 45,000	$ -
Loan Proceeds	63,716	-	63,716
Interest income	597	700	(103)
Total Receipts	109,313	$ 45,700	$ 63,613
Expenditures:			
Capital outlay	63,716	$ 75,694	$ (11,978)
Total Expenditures	63,716	$ 75,694	$ (11,978)
Receipts Over (Under) Expenditures	45,597		
Unencumbered Cash, Beginning	17,105		
Unencumbered Cash, Ending	$ 62,702		

See independent auditor's report on regulatory-required supplementary information.

CITY OF BLUE RAPIDS, KANSAS
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts:			
Ad Valorem tax	$ 33,059	$ 34,677	$ (1,618)
Delinquent tax	597	-	597
Motor vehicle tax	2,891	1,867	1,024
Recreational vehicle tax	62	68	(6)
CMV tax	16	21	(5)
Watercraft tax	-	12	(12)
16/20M trucks tax	26	11	15
Neighborhood revitalization rebate	(372)	(618)	246
Transfer from General Fund - Library Bond	5,815	5,815	-
Transfer from General Fund - Pool Bond	66,685	66,685	-
Total Receipts	108,779	$ 108,538	$ 241
Expenditures:			
Principal payment	77,778	$ 77,778	$ -
Interest payment	29,289	29,287	2
Cash basis reserve	-	65,000	(65,000)
Total Expenditures	107,067	$ 172,065	$ (64,998)
Receipts Over (Under) Expenditures	1,712		
Unencumbered Cash, Beginning	65,153		
Unencumbered Cash, Ending	$ 66,865		

See independent auditor's report on regulatory-required supplementary information.

CITY OF BLUE RAPIDS, KANSAS
LIBRARY IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts:			
Private donations	$ 5,859	5,815	44
Total Receipts	5,859	$ 5,815	$ 44
Expenditures:			
Cash Forward	-	$ 1,929	$ (1,929)
Transfer to General Fund	5,815	5,815	-
Total Expenditures	5,815	$ 7,744	$ (1,929)
Receipts Over (Under) Expenditures	44		
Unencumbered Cash, Beginning	2,227		
Unencumbered Cash, Ending	$ 2,271		

See independent auditor's report on regulatory-required supplementary information.

CITY OF BLUE RAPIDS, KANSAS
SPECIAL LAW ENFORCEMENT TRUST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts:			
Seizure money	$ -	$ 1,200	$ (1,200)
Total Receipts	-	$ 1,200	$ (1,200)
Expenditures:			
Commodities	-	$ 1,200	$ (1,200)
Total Expenditures	-	$ 1,200	$ (1,200)
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ -		

See independent auditor's report on regulatory-required supplementary information.

CITY OF BLUE RAPIDS, KANSAS
JOHNSTON RESTRICTED FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts:			
Interest on idle funds	$ 485	$ 700	$ (215)
Total Receipts	485	$ 700	$ (215)
Expenditures:			
Transfer to General Fund	700	$ 700	$ -
Cash forward	-	46,468	(46,468)
Total Expenditures	700	$ 47,168	$ (46,468)
Receipts Over (Under) Expenditures	(215)		
Unencumbered Cash, Beginning	47,615		
Unencumbered Cash, Ending	$ 47,400		

See independent auditor's report on regulatory-required supplementary information.

CITY OF BLUE RAPIDS, KANSAS
WATER/SEWER/REFUSE UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts:			
Delayed payment charges	$ 7,472	$ 4,000	$ 3,472
Water receipts	214,525	201,000	13,525
Sewer receipts	149,423	140,700	8,723
Refuse receipts	105,848	110,000	(4,152)
Connect fees	480	750	(270)
Miscellaneous income	8,578	-	8,578
Transfer from Utility System Reserve Fund	40,904	-	40,904
Total Receipts	527,230	$ 456,450	$ 70,780
Expenditures:			
Water - Administrative	-	$ 9,500	$ (9,500)
Water - Commodities	90,552	67,000	23,552
Water - Contractual	395	-	395
Skidsteer 1/2 lease payment	5,882	5,882	-
Sewer - Commodities	28,501	15,400	13,101
Utilities	19,656	30,000	(10,344)
KDHE loan payments	15,186	15,186	-
Capital Outlay	90,386	-	90,386
Transfer to General Fund	140,000	185,000	(45,000)
Transfer to Water/Sewer/Refuse Utility Fund	10,000	10,000	-
Refuse contractual services	93,500	107,000	(13,500)
Cash forward	-	53,116	(53,116)
Total Expenditures	494,058	$ 498,084	$ (4,026)
Receipts Over (Under) Expenditures	33,172		
Unencumbered Cash, Beginning	30,792		
Unencumbered Cash, Ending	$ 63,964		

See independent auditor's report on regulatory-required supplementary information.

CITY OF BLUE RAPIDS, KANSAS
UTILITY SYSTEM RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts:			
Interest on idle funds	$ -	$ 50	$ (50)
Transfer from Water/Sewer/Refuse Utility Fund	10,000	10,000	-
Total Receipts	10,000	$ 10,050	$ (50)
Expenditure:			
Capital Outlay	-	$ 40,904	$ (40,904)
Transfer to Water/Sewer/Refuse Utility Fund	40,904	-	40,904
Total Expenditures	40,904	$ 40,904	$ -
Receipts Over (Under) Expenditures	(30,904)		
Unencumbered Cash, Beginning	58,814		
Unencumbered Cash, Ending	$ 27,910		

See independent auditor's report on regulatory-required supplementary information.