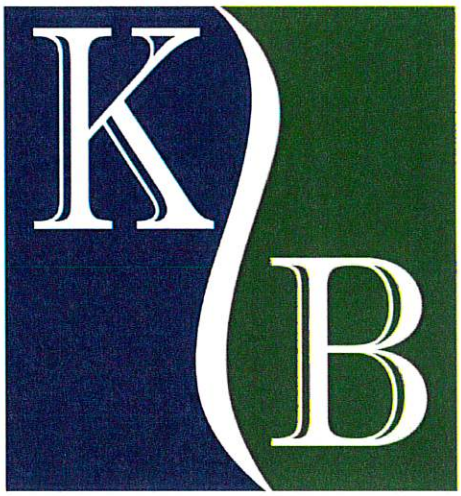


Kickhaefer & Buessing, P.A.
Certified Public Accountants

UNIFIED SCHOOL DISTRICT NO. 380

VERMILLION, KANSAS

INDEPENDENT AUDITORS' REPORT
AND FINANCIAL STATEMENT
FOR FISCAL YEAR ENDED JUNE 30, 2023

Prepared By
KICKHAEFER & BUESSING, P.A.
Certified Public Accountants
Marysville, Kansas 66508

UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

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INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 380
Vermillion, Kansas 66544

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 380, Vermillion, Kansas, (District) as of and for the fiscal year ended June 30, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.C.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), and the Kansas Municipal Audit and Accounting Guide. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirement relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S Generally Accepted Accounting Principles
As described in Note 1.C of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1.C and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1.C; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of

regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, summary statement of regulatory basis receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.C.

Kickhaefer & Buessing, P.A.
Marysville, Kansas
October 9, 2023

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UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

FINANCIAL INFORMATION

UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

STATEMENT 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

FUNDS	BEGINNING UNENCUMBERED CASH BALANCE	PRIOR YEAR CANCELLED ENCUMBRANCES	RECEIPTS	EXPENDITURES	ENDING UNENCUMBERED CASH BALANCE	ADD OUTSTANDING ENCUMBRANCES AND ACCOUNTS PAYABLE	ENDING CASH BALANCE
GENERAL FUNDS:							
GENERAL	$ 0.90	$ 0.00	$ 5,248,324.06	$ 5,248,323.69	$ 1.27	$ 26,005.64	$ 26,006.91
SUPPLEMENTAL GENERAL	105,318.40	0.00	1,533,133.23	1,627,241.50	11,210.13	47,914.92	59,125.05
SPECIAL PURPOSE FUNDS:							
PARENT EDUCATION	23,108.60	0.00	47,027.00	41,987.85	28,147.75	107.34	28,255.09
CAPITAL OUTLAY	578,927.87	0.00	926,269.80	527,110.98	978,086.69	234,546.49	1,212,633.18
DRIVER TRAINING	54,372.31	0.00	16,280.00	14,307.88	56,344.43	281.25	56,625.68
AT RISK (K-12)	78,625.12	0.00	519,749.00	490,346.08	108,028.04	2,656.64	110,684.68
FOOD SERVICE	108,840.78	0.00	420,349.02	420,811.39	108,378.41	0.00	108,378.41
PROFESSIONAL DEVELOPMENT	39,311.23	0.00	43,495.00	43,167.30	39,638.93	0.00	39,638.93
PRESCHOOL AGED AT-RISK	81,159.86	0.00	213,852.00	157,222.21	137,789.65	32.88	137,822.53
SPECIAL EDUCATION	202,837.45	0.00	680,024.00	680,441.02	202,420.43	1,435.30	203,855.73
BILINGUAL EDUCATION	1,124.00	0.00	324.00	71.94	1,376.06	0.00	1,376.06
CAREER AND POSTSECONDARY EDUCATION	48,388.80	0.00	395,471.31	394,322.02	49,538.09	1,138.56	50,676.65
KPERS SPECIAL RETIREMENT CONTRIBUTION	0.00	0.00	530,677.15	530,677.15	0.00	0.00	0.00
TEXTBOOK RENTAL	114,829.21	0.00	51,515.51	36,909.03	129,435.69	2,639.17	132,074.86
SUMMER SCHOOL	17,022.80	0.00	0.00	0.00	17,022.80	0.00	17,022.80
TITLE IV - A	0.00	0.00	13,072.00	13,072.00	0.00	0.00	0.00
SMALL RURAL SCHOOL FY23	0.00	0.00	40,677.00	40,677.00	0.00	0.00	0.00
ESSER III	0.00	0.00	144,035.00	156,766.32	(12,731.32)	9,696.01	(3,035.31)
ESSER II	(23,734.18)	0.00	54,700.00	30,965.82	0.00	0.00	0.00
TITLE I - FY23	0.00	0.00	54,192.00	54,192.00	0.00	314.19	314.19
TITLE II - A FY23	0.00	0.00	11,377.00	11,377.00	0.00	0.00	0.00
CARL PERKINS	0.00	0.00	4,378.53	4,378.53	0.00	0.00	0.00
FRANKFORT WIND FARM	0.00	0.00	125,779.11	0.00	125,779.11	0.00	125,779.11
STAY POSITIVE TEST NEGATIVE	(523.00)	0.00	100,974.99	121,798.00	(21,346.01)	3,586.25	(17,759.76)
GIFTS AND GRANTS	(2,022.42)	0.00	80,208.55	68,157.66	10,028.47	206.83	10,235.30
CONTINGENCY RESERVE	666,432.61	0.00	297,525.75	0.00	963,958.36	0.00	963,958.36
CENTRALIA WIND FARM	331,090.53	0.00	40,000.00	5,000.00	366,090.53	0.00	366,090.53
CENTRALIA WOOLSONCROFT	653,218.27	0.00	6,549.20	0.00	659,767.47	0.00	659,767.47
GATE RECEIPTS FUNDS	46,290.72	0.00	97,994.53	90,239.25	54,046.00	0.00	54,046.00
SCHOOL PROJECT FUNDS	93,348.78	0.00	155,063.78	135,050.57	113,361.99	0.00	113,361.99
TOTAL REPORTING ENTITY (Excluding Agency Funds)	$ 3,217,968.64	$ 0.00	$ 11,853,018.52	$ 10,944,614.19	$ 4,126,372.97	$ 330,561.47	$ 4,456,934.44

COMPOSITION OF CASH:

DEMAND ACCOUNTS - FHB CENTRALIA	$ 797,742.32
TREASURY INDEX - FHB CENTRALIA	1,464,881.40
DEMAND ACCOUNT - FNB FRANKFORT	129,238.75
MONEY MARKET - FNB FRANKFORT	502,436.15
CERTIFICATES OF DEPOSIT FHB & FNB	1,663,533.80
TOTAL CASH	4,557,832.42
AGENCY FUNDS PER SCHEDULE 3	(100,897.98)
TOTAL REPORTING ENTITY (excluding Agency Funds)	$ 4,456,934.44

The Notes to the Financial Statement are an integral part of this Statement.

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Municipal Financial Reporting Entity

Unified School District No. 380 is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 380 (the District) and does not include any related municipal entities.

B. Regulatory Basis Fund Types

The following regulatory basis fund types comprise the financial activities of the District for the fiscal year 2023:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

C. Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

D. Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

E. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

E. Budgetary Information (cont.)

Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. The District did amend the budget for the General, Special Education, and K-12 At Risk Funds for this fiscal year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, agency funds, and the following special purpose funds: Textbook Rental, Contingency Reserve, and all federal programs and grant funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Finance-Related Legal and Contractual Provisions

Kansas municipalities are subject to the cash-basis law as stated Kansas Statute 10-1113. The ESSER III and Stay Positive Test Negative funds have a negative unencumbered cash balance at June 30, 2023, which is allowable under Kansas Statute 12-1663. These funds will be reimbursed in the following fiscal year from federal grant programs.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks

3. DEPOSITS AND INVESTMENTS (cont.)

eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits more than FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer if the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured as of June 30, 2023.

As of June 30, 2023, the carrying amount of the District's deposits, including certificates of deposit, was $4,557,832.42 and the bank balance was $5,092,097.33. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $880,384.04 was covered by federal depository insurance and $4,211,713.29 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Special Education	K.S.A. 72-5167	405,090.00
General Fund	Preschool Aged At-Risk	K.S.A. 72-5167	32,622.00
General Fund	At Risk (K-12)	K.S.A. 72-5167	391,557.00
General Fund	Capital Outlay	K.S.A. 72-5167	120,000.00
General Fund	Contingency Reserve	K.S.A. 72-5167	297,525.75
Supplemental General	Bilingual Education	K.S.A. 72-5143	324.00
Supplemental General	Driver Education	K.S.A. 72-5143	5,000.00
Supplemental General	Food Service	K.S.A. 72-5143	12,000.00
Supplemental General	Professional Development	K.S.A. 72-5143	34,000.00
Supplemental General	Parent Education	K.S.A. 72-5143	20,000.00
Supplemental General	Special Education	K.S.A. 72-5143	254,000.00
Supplemental General	Career & Postsecondary Education	K.S.A. 72-5143	383,000.00
Supplemental General	Preschool Aged At-Risk	K.S.A. 72-5143	181,230.00
Supplemental General	At Risk (K-12)	K.S.A. 72-5143	124,742.00

5. LONG-TERM DEBT

Changes in long-term liabilities for the district for the year ended June 30, 2023 were as follows:

Issue	Interest Rate	Issue Date	Amount of Issue	Date of Final Maturity	Beginning Principal Outstanding	Additions to Principal	Reductions of Principal	Net Change in Principal	Ending Principal Outstanding	Interest Paid
Finance Lease:										
School Copiers Lease - Century Business Systems	0.0000%	8/11/2022	89,950.00	8/11/2027	$ -	$ 89,950.00	$ 17,990.00	$ 71,960.00	$ 71,960.00	$ -
					$ -	$ 89,950.00	$ 17,990.00	$ 71,960.00	$ 71,960.00	$ -

Current payments of long-term debt for the next five years and in five year increments through maturity are as follows:

	Year						
	2024	2025	2026	2027	2028	2029-2033	Total
Payments:							
Finance Lease:							
School Copiers Lease - Century Business Systems	$ 17,990.00	$ 17,990.00	$ 17,990.00	$ 17,990.00	$ 0.00	$ 0.00	$ 71,960.00
Total Payments	$ 17,990.00	$ 17,990.00	$ 17,990.00	$ 17,990.00	$ 0.00	$ 0.00	$ 71,960.00

Copier lease payments shown do not account for the possible 4% inflationary increase max which could occur each year over the 5 year contract period.

6. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

6. DEFINED BENEFIT PENSION PLAN (cont.)

House Substitute for Senate Bill 109 from the 2018 legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33 % and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withhold in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $530,677.15 for the year ended June 30, 2023.

Net Pension Liability. As of June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $5,000,858. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement. Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Termination Benefits. The District provides an early retirement program for eligible certified staff after a minimum 15 years of employment. The annual lump sum payment may be made in January following the retirement school year with the age and years-of-service eligibility determined by the Superintendent and Clerk of the Board from official district records.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (cont,)

Age	$ Amount Stipend of Base Salary	Number of Years Paid
60	11.25%	5
61	12.25%	4
62	13.25%	3
63	14.25%	2
64	15.25%	1

There were payments made under this plan totaling $7,734.00 during the year ended June 30, 2023.

Fringe Benefits. The District's Board of Education will apply an amount up to $600 per month in the 2022-2023 school year on the premium for the School Sponsored Health Insurance Plan.

The Board of Education will apply up to $5.45 per month on the premium for a $25,000 term life and accidental death and dismemberment insurance policy through the School Sponsored Health Insurance Carrier.

Section 125 Salary Reduction – Each teacher will be allowed to purchase benefits for each full time or part time teacher for the contract year. The teacher will select from health insurance, salary protection insurance, cancer insurance, and group term life. There will also be a reimbursement program to enable tax free dollars to be used for dependent care and medical reimbursement. The teacher will receive the difference between the total benefit available and the total amount of non-taxable benefits in cash that will be subject to Income and FICA taxes.

Compensated Absences. Each teacher shall be granted three days of personal leave during the school year with the option to carry over a total of five days to the following school year. Personal leave days shall be at full pay and shall be in addition to sick leave. Teachers will be paid substitute teachers pay for each day of personal leave that is not used and is not carried over.

Each teacher may also receive up to four total school days for the purpose of attending educational conferences or school visitations. The teacher will be limited to $300.00 per year for registration expenses and to $100.00 per day maximum for expenses of meals and lodging.

Each teacher shall receive 12 days of sick leave each school year cumulative to a total of 100 days with full pay to be credited at the beginning of each school year. Teachers who do not use any sick leave during the 2022-2023 contract shall be paid $150 with their June payroll check. The $150 will be reduced by $50 for each day used up to three days. A teacher after employment with the district for a period of 4 years will receive 35 percent of substitute teacher pay per day for each day of up to 90 days of accumulated sick leave upon retirement, resignation, or death.

The district clerk and other 12-month employees are allowed 12 days of vacation per year, 12 days' sick leave and six holidays. The principals also receive 12 days' sick leave accumulative to 90 days and three days of personal leave per year. The superintendent is allowed 12 days' sick leave accumulative to 90 days, and 15 days of vacation.

Liability for compensated absences is not reflected in the financial statement.

8. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

9. RELATED PARTY TRANSACTIONS

The related parties in a governmental entity include board members, administrative officials, and immediate families of board members and administrative officials. Required disclosures on related party transactions do not include compensation arrangements, expense allowance and similar items incurred in the ordinary course of operations. The following is required for disclosure:

	Amount
First National Bank – Frankfort (bank balance as of June 30, 2023)	$ 1,985,412.21
Board member is an employee	
Evergy – Board member is an employee	53,575.53

10. ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER) FUNDING

The CARES Act also included Elementary and Secondary School Relief (ESSER) Funds for K-12 schools. The ESSER grants will provide school districts with emergency relief funds to address the impact COVID-19 has had on elementary and secondary schools. It is being allocated to the District in three phases, ESSER I, II and III. The ESSER I under the CARES Act began in March 2020, the ESSER II under the CRRSA Act began in December 2020, and the ESSER III under the ARP Act began in March 2021. The District was allocated $43,197 for ESSER I, $213,147 for ESSER II, and $478,698 for ESSER III. As of June 30, 2023 the District spent all of ESSER I, all of ESSER II and $156,766.32 of ESSER III.

11. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

Projects	Project Authorization	Expenditures to Date
Frankfort South Gym Duct Work	$107,662.00	$0.00
Frankfort North Gym Repair	6,274.00	0.00
Vermillion Playground Fencing	19,035.00	0.00
Frankfort Carpet 1st Grade Room	6,490.00	0.00
Frankfort High School Gym Repair	15,872.00	0.00
Centralia Remodel Classrooms	19,705.39	0.00
Centralia Carpet-Grade and High Schools	18,793.70	0.00
Centralia Flooring-Grade School & Spec Ed	3,600.00	0.00
Centralia Schools Lighting	11,700.00	0.00

12. CLAIMS AND JUDGMENTS

Litigation. As of the audit date, there is one pending claim involving the District regarding land transfers from another school district.

Grant program involvement. The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall financial position of the District.

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UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

SCHEDULE 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

FUNDS	CERTIFIED BUDGET	ADJUSTMENT TO COMPLY WITH LEGAL MAX	ADJUSTMENT FOR QUALIFYING BUDGET CREDITS	TOTAL BUDGET FOR COMPARISON	EXPENDITURES CHARGEABLE TO CURRENT YEAR	VARIANCE - OVER (UNDER)
GENERAL FUNDS:						
GENERAL	$ 5,252,579.00	$ (54,759.00)	$ 50,503.69	$ 5,248,323.69	$ 5,248,323.69	$ 0.00
SUPPLEMENTAL GENERAL	1,620,027.00	0.00	7,214.50	1,627,241.50	1,627,241.50	0.00
SPECIAL PURPOSE FUNDS:						
PARENT EDUCATION	49,051.00	0.00	0.00	49,051.00	41,987.85	(7,063.15)
CAPITAL OUTLAY	1,000,000.00	0.00	0.00	1,000,000.00	527,110.98	(472,889.02)
DRIVER TRAINING	29,125.00	0.00	0.00	29,125.00	14,307.88	(14,817.12)
AT RISK (K-12)	500,000.00	0.00	0.00	500,000.00	490,346.08	(9,653.92)
FOOD SERVICE	443,500.00	0.00	0.00	443,500.00	420,811.39	(22,688.61)
PROFESSIONAL DEVELOPMENT	46,000.00	0.00	0.00	46,000.00	43,167.30	(2,832.70)
PRESCHOOL AGED AT-RISK	177,425.00	0.00	0.00	177,425.00	157,222.21	(20,202.79)
BILINGUAL EDUCATION	1,124.00	0.00	0.00	1,124.00	71.94	(1,052.06)
SPECIAL EDUCATION	850,000.00	0.00	0.00	850,000.00	680,441.02	(169,558.98)
CAREER AND POSTSECONDARY EDUCATION	413,250.00	0.00	0.00	413,250.00	394,322.02	(18,927.98)
KPERS SPECIAL RETIREMENT CONTRIBUTION	572,201.00	0.00	0.00	572,201.00	530,677.15	(41,523.85)
SUMMER SCHOOL	17,023.00	0.00	0.00	17,023.00	0.00	(17,023.00)

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UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	22-23 ACTUAL	22-23 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
STATE SOURCES--			
GENERAL STATE AID	$ 4,792,227.00	$ 4,792,800.00	$ (573.00)
SPECIAL EDUCATION	405,090.00	459,779.00	(54,689.00)
MINERAL PRODUCTION TAX	503.37	0.00	503.37
TOTAL STATE SOURCES	5,197,820.37	5,252,579.00	(54,758.63)
REIMBURSEMENTS	50,503.69	0.00	50,503.69
TOTAL CASH RECEIPTS	5,248,324.06	$ 5,252,579.00	$ (4,254.94)
EXPENDITURES			
INSTRUCTION	2,038,347.46	$ 2,216,000.00	$ (177,652.54)
SUPPORT SERVICES:			
STUDENT SUPPORT SERVICES	243,440.58	264,500.00	(21,059.42)
INSTRUCTIONAL SUPPORT STAFF	839.54	11,000.00	(10,160.46)
GENERAL ADMINISTRATION	289,216.15	316,800.00	(27,583.85)
SCHOOL ADMINISTRATION	264,691.94	291,500.00	(26,808.06)
CENTRAL SERVICES	55,368.05	56,257.00	(888.95)
OPERATIONS & MAINTENANCE	686,474.95	712,100.00	(25,625.05)
STUDENT TRANSPORTATION SERVICES	51,120.64	51,751.00	(630.36)
VEHICLE OPERATING SERVICES	338,676.07	401,213.00	(62,536.93)
VEHICLE SERVICES & MAINTENANCE SERVICES	33,353.56	52,500.00	(19,146.44)
TRANSFERS:			
SPECIAL EDUCATION	405,090.00	469,162.00	(64,072.00)
CAPITAL OUTLAY	120,000.00	0.00	120,000.00
CONTINGENCY RESERVE	297,525.75	0.00	297,525.75
PRESCHOOL AGED AT-RISK	32,622.00	18,239.00	14,383.00
AT RISK (K-12)	391,557.00	391,557.00	0.00
ADJUSTMENT TO COMPLY WITH LEGAL MAX	0.00	(54,759.00)	54,759.00
ADJUSTMENT FOR QUALIFYING BUDGET CREDITS	0.00	50,503.69	(50,503.69)
TOTAL EXPENDITURES	5,248,323.69	$ 5,248,323.69	$ 0.00
CASH RECEIPTS OVER (UNDER) EXPENDITURES	0.37		
UNENCUMBERED CASH, JULY 1, 2022	0.90		
UNENCUMBERED CASH, JUNE 30, 2023	$ 1.27		

UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	22-23 ACTUAL	22-23 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
AD VALOREM PROPERTY TAXES -2021	$ 29,984.48	$ 41,793.00	$ (11,808.52)
AD VALOREM PROPERTY TAXES -2022	953,535.53	863,851.00	89,684.53
DELINQUENT PROPERTY TAX	2,500.37	0.00	2,500.37
MOTOR VEHICLE TAX	78,603.12	73,799.00	4,804.12
RECREATIONAL VEHICLE TAX	1,218.18	1,411.00	(192.82)
COMMERCIAL VEHICLE TAX	8,251.05	7,028.00	1,223.05
SUPPLEMENTAL GENERAL STATE AID	451,826.00	451,826.00	0.00
REIMBURSEMENTS	7,214.50	0.00	7,214.50
TRANSFER FROM CONTINGENCY FUND	0.00	75,000.00	(75,000.00)
TOTAL CASH RECEIPTS	1,533,133.23	$ 1,514,708.00	$ 18,425.23
EXPENDITURES			
INSTRUCTION	377,535.98	$ 416,165.00	$ (38,629.02)
SUPPORT SERVICES:			
INSTRUCTIONAL SUPPORT STAFF	186,568.27	218,000.00	(31,431.73)
GENERAL ADMINISTRATION	18,575.14	21,000.00	(2,424.86)
SCHOOL ADMINISTRATION	15,128.06	17,250.00	(2,121.94)
OPERATIONS & MAINTENANCE	15,138.05	28,425.00	(13,286.95)
STUDENT TRANSPORTATION SERVICES	0.00	21,187.00	(21,187.00)
TRANSFERS:			
BILINGUAL EDUCATION	324.00	0.00	324.00
DRIVER EDUCATION	5,000.00	10,000.00	(5,000.00)
FOOD SERVICE	12,000.00	20,000.00	(8,000.00)
PROFESSIONAL DEVELOPMENT	34,000.00	20,000.00	14,000.00
PARENT EDUCATION PROGRAM	20,000.00	20,000.00	0.00
SPECIAL EDUCATION	254,000.00	178,000.00	76,000.00
CAREER AND POSTSECONDARY EDUCATION	383,000.00	380,000.00	3,000.00
PRESCHOOL AGED AT-RISK	181,230.00	150,000.00	31,230.00
AT RISK (K-12)	124,742.00	120,000.00	4,742.00
ADJUSTMENT FOR QUALIFYING BUDGET CREDITS	0.00	7,214.50	(7,214.50)
TOTAL EXPENDITURES	1,627,241.50	$ 1,627,241.50	$ 0.00
RECEIPTS OVER (UNDER) EXPENDITURES	(94,108.27)		
UNENCUMBERED CASH, JULY 1, 2022	105,318.40		
UNENCUMBERED CASH, JUNE 30, 2023	$ 11,210.13		

UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

PARENT EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	22-23 ACTUAL	22-23 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
STATE OF KANSAS	$ 27,027.00	$ 27,027.00	$ 0.00
TRANSFER FROM SUPPLEMENTAL GENERAL FUND	20,000.00	20,000.00	0.00
TOTAL CASH RECEIPTS	47,027.00	$ 47,027.00	$ 0.00
EXPENDITURES			
STUDENT SUPPORT SERVICES	41,597.85	$ 47,251.00	$ (5,653.15)
INSTRUCTIONAL SUPPORT STAFF	390.00	1,800.00	(1,410.00)
TOTAL EXPENDITURES	41,987.85	$ 49,051.00	$ (7,063.15)
RECEIPTS OVER (UNDER) EXPENDITURES	5,039.15		
UNENCUMBERED CASH, JULY 1, 2022	23,108.60		
UNENCUMBERED CASH, JUNE 30, 2023	$ 28,147.75		

CAPITAL OUTLAY FUND

	22-23 ACTUAL	22-23 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
AD VALOREM PROPERTY TAXES -2021	$ 11,109.60	$ 16,324.00	$ (5,214.40)
AD VALOREM PROPERTY TAXES -2022	345,108.21	318,942.00	26,166.21
DELINQUENT PROPERTY TAX	1,035.46	0.00	1,035.46
MOTOR VEHICLE TAX	33,740.84	31,168.00	2,572.84
RECREATIONAL VEHICLE TAX	514.48	597.00	(82.52)
COMMERCIAL VEHICLE TAX	3,130.60	2,968.00	162.60
CAPITAL OUTLAY STATE AID	39,341.00	39,420.00	(79.00)
INTEREST ON IDLE FUNDS	32,936.97	7,000.00	25,936.97
OTHER REVENUE	339,352.64	243,000.00	96,352.64
TRANSFER FROM GENERAL FUND	120,000.00	0.00	120,000.00
TOTAL CASH RECEIPTS	926,269.80	$ 659,419.00	$ 266,850.80
EXPENDITURES			
INSTRUCTION	75,672.00	$ 180,000.00	$ (104,328.00)
SUPPORT SERVICES:			
GENERAL ADMINISTRATION	17,500.00	0.00	17,500.00
OPERATIONS & MAINTENANCE	118,665.52	225,000.00	(106,334.48)
TRANSPORTATION	59,000.00	180,000.00	(121,000.00)
FACILITY ACQUISITION & CONSTRUCTION SERVICES:			
ARCHITECTURAL & ENGINEERING SERVICES	3,500.00	15,000.00	(11,500.00)
SITE IMPROVEMENT	0.00	25,000.00	(25,000.00)
BUILDING IMPROVEMENTS	252,773.46	375,000.00	(122,226.54)
TOTAL EXPENDITURES	527,110.98	$ 1,000,000.00	$ (472,889.02)
RECEIPTS OVER (UNDER) EXPENDITURES	399,158.82		
UNENCUMBERED CASH, JULY 1, 2022	578,927.87		
UNENCUMBERED CASH, JUNE 30, 2023	$ 978,086.69		

UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

DRIVER EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	22-23 ACTUAL	22-23 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
STATE OF KANSAS	$ 6,476.00	$ 6,210.00	$ 266.00
OTHER LOCAL REVENUE	4,804.00	0.00	4,804.00
TRANSFER FROM SUPPLEMENTAL GENERAL FUND	5,000.00	10,000.00	(5,000.00)
TOTAL CASH RECEIPTS	16,280.00	$ 16,210.00	$ 70.00
EXPENDITURES			
INSTRUCTION	14,307.88	$ 19,125.00	$ (4,817.12)
VEHICLE OPERATIONS, MAINTENANCE SERVICES	0.00	10,000.00	(10,000.00)
TOTAL EXPENDITURES	14,307.88	$ 29,125.00	$ (14,817.12)
RECEIPTS OVER (UNDER) EXPENDITURES	1,972.12		
UNENCUMBERED CASH, JULY 1, 2022	54,372.31		
UNENCUMBERED CASH, JUNE 30, 2023	$ 56,344.43		

AT RISK (K-12) FUND

	22-23 ACTUAL	22-23 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
OTHER REVENUE	$ 3,450.00	$ 0.00	$ 3,450.00
TRANSFER FROM GENERAL	391,557.00	391,557.00	0.00
TRANSFER FROM SUPPLEMENTAL GENERAL	124,742.00	123,446.00	1,296.00
TOTAL CASH RECEIPTS	519,749.00	$ 515,003.00	$ 4,746.00
EXPENDITURES			
INSTRUCTION	441,987.68	$ 451,181.00	$ (9,193.32)
STUDENT SUPPORT SERVICES	47,967.88	48,819.00	(851.12)
OTHER SERVICES	390.52	0.00	390.52
TOTAL EXPENDITURES	490,346.08	$ 500,000.00	$ (9,653.92)
RECEIPTS OVER (UNDER) EXPENDITURES	29,402.92		
UNENCUMBERED CASH, JULY 1, 2022	78,625.12		
UNENCUMBERED CASH, JUNE 30, 2023	$ 108,028.04		

FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	22-23 ACTUAL	22-23 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
STATE OF KANSAS - FEDERAL AID	$ 220,235.47	$ 165,465.00	$ 54,770.47
- STATE AID	3,861.78	3,200.00	661.78
MEALS	184,251.77	216,475.00	(32,223.23)
TRANSFER FROM SUPPLEMENTAL GENERAL FUND	12,000.00	20,000.00	(8,000.00)
TOTAL CASH RECEIPTS	420,349.02	$ 405,140.00	$ 15,209.02
EXPENDITURES			
FOOD SERVICE OPERATION	420,811.39	$ 443,500.00	$ (22,688.61)
RECEIPTS OVER (UNDER) EXPENDITURES	(462.37)		
UNENCUMBERED CASH, JULY 1, 2022	108,840.78		
UNENCUMBERED CASH, JUNE 30, 2023	$ 108,378.41		

PROFESSIONAL DEVELOPMENT FUND

	22-23 ACTUAL	22-23 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
STATE AID	$ 6,320.00	$ 7,500.00	$ (1,180.00)
OTHER REVENUE	3,175.00	0.00	3,175.00
TRANSFER FROM SUPPLEMENTAL GENERAL FUND	34,000.00	20,000.00	14,000.00
TOTAL CASH RECEIPTS	43,495.00	$ 27,500.00	$ 15,995.00
EXPENDITURES			
INSTRUCTION	6,104.04	$ 0.00	$ 6,104.04
INSTRUCTIONAL SUPPORT STAFF	37,063.26	43,000.00	(5,936.74)
CENTRAL SERVICES	0.00	3,000.00	(3,000.00)
TOTAL EXPENDITURES	43,167.30	$ 46,000.00	$ (2,832.70)
RECEIPTS OVER (UNDER) EXPENDITURES	327.70		
UNENCUMBERED CASH, JULY 1, 2022	39,311.23		
UNENCUMBERED CASH, JUNE 30, 2023	$ 39,638.93		

UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

PRESCHOOL AGED AT-RISK
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	22-23 ACTUAL	22-23 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
TRANSFER FROM GENERAL FUND	$ 32,622.00	$ 0.00	$ 32,622.00
TRANSFER FROM SUPPLEMENTAL GENERAL FUND	181,230.00	150,000.00	31,230.00
TOTAL CASH RECEIPTS	213,852.00	$ 150,000.00	$ 63,852.00
EXPENDITURES			
INSTRUCTION	144,358.84	$ 158,925.00	$ (14,566.16)
SUPPORT SERVICES:			
STUDENT TRANSPORTATION SERVICES	12,863.37	18,500.00	(5,636.63)
TOTAL EXPENDITURES	157,222.21	$ 177,425.00	$ (20,202.79)
RECEIPTS OVER (UNDER) EXPENDITURES	56,629.79		
UNENCUMBERED CASH, JULY 1, 2022	81,159.86		
UNENCUMBERED CASH, JUNE 30, 2023	$ 137,789.65		

SPECIAL EDUCATION FUND

	22-23 ACTUAL	22-23 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
STATE OF KANSAS - FEDERAL AID	$ 20,934.00	$ 0.00	$ 20,934.00
TRANSFER FROM GENERAL FUND	405,090.00	469,162.00	(64,072.00)
TRANSFER FROM SUPPLEMENTAL GENERAL FUND	254,000.00	178,000.00	76,000.00
TOTAL CASH RECEIPTS	680,024.00	$ 647,162.00	$ 32,862.00
EXPENDITURES			
INSTRUCTION	675,037.51	$ 842,000.00	$ (166,962.49)
SUPPORT SERVICES:			
VEHICLE OPERATING SERVICES	4,817.89	8,000.00	(3,182.11)
VEHICLE SERVICES & MAINTENANCE SERVICES	585.62	0.00	585.62
TOTAL EXPENDITURES	680,441.02	$ 850,000.00	$ (169,558.98)
RECEIPTS OVER (UNDER) EXPENDITURES	(417.02)		
UNENCUMBERED CASH, JULY 1, 2022	202,837.45		
UNENCUMBERED CASH, JUNE 30, 2023	$ 202,420.43		

BILINGUAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	22-23 ACTUAL	22-23 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
TRANSFER FROM SUPPLEMENTAL GENERAL FUND	$ 324.00	$ 0.00	$ 0.00
EXPENDITURES			
INSTRUCTION	71.94	$ 1,124.00	$ (1,052.06)
RECEIPTS OVER (UNDER) EXPENDITURES	252.06		
UNENCUMBERED CASH, JULY 1, 2022	1,124.00		
UNENCUMBERED CASH, JUNE 30, 2023	$ 1,376.06		

CAREER AND POSTSECONDARY EDUCATION FUND

	22-23 ACTUAL	22-23 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
STATE AID	$ 11,991.00	$ 23,900.00	$ (11,909.00)
FEDERAL AID	150.00	0.00	150.00
TRANSFER FROM SUPPLEMENTAL GENERAL FUND	383,000.00	380,000.00	3,000.00
OTHER LOCAL REVENUE	330.31	0.00	330.31
TOTAL CASH RECEIPTS	395,471.31	$ 403,900.00	$ (8,428.69)
EXPENDITURES			
INSTRUCTION	387,108.79	$ 405,350.00	$ (18,241.21)
SUPPORT SERVICES:			
STUDENT TRANSPORTATION SERVICES	7,213.23	7,900.00	(686.77)
TOTAL EXPENDITURES	394,322.02	$ 413,250.00	$ (18,927.98)
RECEIPTS OVER (UNDER) EXPENDITURES	1,149.29		
UNENCUMBERED CASH, JULY 1, 2022	48,388.80		
UNENCUMBERED CASH, JUNE 30, 2023	$ 49,538.09		

UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

SUMMER SCHOOL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	22-23 ACTUAL	22-23 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
REIMBURSEMENTS	$ 0.00	$ 0.00	$ 0.00
EXPENDITURES			
INSTRUCTION	0.00	$ 16,022.00	$ (16,022.00)
OTHER SUPPORT SERVICES	0.00	1,001.00	(1,001.00)
TOTAL EXPENDITURES	0.00	$ 17,023.00	$ (17,023.00)
RECEIPTS OVER (UNDER) EXPENDITURES	0.00		
UNENCUMBERED CASH, JULY 1, 2022	17,022.80		
UNENCUMBERED CASH, JUNE 30, 2023	$ 17,022.80		

UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	22-23 ACTUAL	22-23 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
STATE OF KANSAS	$ 530,677.15	$ 572,201.00	$ (41,523.85)
EXPENDITURES			
SUPPORT SERVICES:			
INSTRUCTION	345,819.79	$ 375,936.00	$ (30,116.21)
STUDENT SUPPORT	49,237.65	47,493.00	1,744.65
INSTRUCTIONAL SUPPORT	25,199.13	22,888.00	2,311.13
GENERAL ADMINISTRATION	23,253.52	26,893.00	(3,639.48)
SCHOOL ADMINISTRATION	25,667.95	29,755.00	(4,087.05)
CENTRAL SERVICES	5,239.07	6,294.00	(1,054.93)
OPERATIONS & MAINTENANCE	29,320.06	33,760.00	(4,439.94)
STUDENT TRANSPORTATION SERVICES	26,939.98	29,182.00	(2,242.02)
TOTAL EXPENDITURES	530,677.15	$ 572,201.00	$ (41,523.85)
RECEIPTS OVER (UNDER) EXPENDITURES	0.00		
UNENCUMBERED CASH, JULY 1, 2022	0.00		
UNENCUMBERED CASH, JUNE 30, 2023	$ 0.00		

UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	TEXTBOOK & STUDENT MATERIAL REVOLVING	CARL PERKINS
CASH RECEIPTS		
MISCELLANEOUS FEES & REIMBURSEMENTS	$ 51,515.51	$ 4,378.53
EXPENDITURES		
INSTRUCTION	36,909.03	4,378.53
RECEIPTS OVER (UNDER) EXPENDITURES	14,606.48	0.00
UNENCUMBERED CASH, JULY 1, 2022	114,829.21	0.00
UNENCUMBERED CASH, JUNE 30, 2023	$ 129,435.69	$ 0.00

UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	TITLE IV - A	SMALL RURAL SCHOOL - FY23	ESSER III
CASH RECEIPTS			
U.S. DEPT. OF EDUCATION	$ 0.00	$ 40,677.00	$ 0.00
STATE OF KANSAS	13,072.00	0.00	144,035.00
TOTAL CASH RECEIPTS	13,072.00	40,677.00	144,035.00
EXPENDITURES			
INSTRUCTION	0.00	40,677.00	57,006.11
SUPPORT SERVICES:			
STUDENT SUPPORT SERVICES	13,072.00	0.00	31,831.69
INSTRUCTIONAL SUPPORT STAFF	0.00	0.00	67,928.52
TOTAL EXPENDITURES	13,072.00	40,677.00	156,766.32
RECEIPTS OVER (UNDER) EXPENDITURES	0.00	0.00	(12,731.32)
UNENCUMBERED CASH, JULY 1, 2022	0.00	0.00	0.00
UNENCUMBERED CASH, JUNE 30, 2023	$ 0.00	$ 0.00	$ (12,731.32)

UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	ESSER II	TITLE I - FY23	TITLE II - A FY23
CASH RECEIPTS			
STATE OF KANSAS	$ 54,700.00	$ 54,192.00	$ 11,377.00
EXPENDITURES			
INSTRUCTION	21,167.07	54,192.00	11,377.00
SUPPORT SERVICES:			
STUDENT SUPPORT SERVICES	9,798.75	0.00	0.00
TOTAL EXPENDITURES	30,965.82	54,192.00	11,377.00
RECEIPTS OVER (UNDER) EXPENDITURES	23,734.18	0.00	0.00
UNENCUMBERED CASH, JULY 1, 2022	(23,734.18)	0.00	0.00
UNENCUMBERED CASH, JUNE 30, 2023	$ 0.00	$ 0.00	$ 0.00

UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	STAY POSITIVE TEST NEGATIVE	CONTINGENCY RESERVE FUND	GIFTS AND GRANTS
CASH RECEIPTS			
GIFTS & DONATIONS	$ 0.00	$ 0.00	$ 9,935.08
FEDERAL GRANTS-PRESCHOOL PILOT	0.00	0.00	70,192.00
STATE OF KANSAS	100,974.99	0.00	81.47
TRANSFER FROM GENERAL FUND	0.00	297,525.75	0.00
TOTAL CASH RECEIPTS	100,974.99	297,525.75	80,208.55
EXPENDITURES			
INSTRUCTION	15,225.58	0.00	66,003.39
SUPPORT SERVICES:			
STUDENT SUPPORT SERVICES	31,733.59	0.00	2,154.27
OPERATIONS & MAINTENANCE	74,838.83	0.00	0.00
TOTAL EXPENDITURES	121,798.00	0.00	68,157.66
RECEIPTS OVER (UNDER) EXPENDITURES	(20,823.01)	297,525.75	12,050.89
UNENCUMBERED CASH, JULY 1, 2022	(523.00)	666,432.61	(2,022.42)
UNENCUMBERED CASH, JUNE 30, 2023	$ (21,346.01)	$ 963,958.36	$ 10,028.47

UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	CENTRALIA SCHOOL WIND FARM	CENTRALIA SCHOOL WOOLSONCROFT	FRANKFORT WIND FARM
CASH RECEIPTS			
GIFTS & DONATIONS	$ 40,000.00	$ 0.00	$ 125,000.00
INTEREST INCOME	0.00	6,549.20	779.11
TOTAL CASH RECEIPTS	40,000.00	6,549.20	125,779.11
EXPENDITURES			
INSTRUCTION	5,000.00	0.00	0.00
RECEIPTS OVER (UNDER) EXPENDITURES	35,000.00	6,549.20	125,779.11
UNENCUMBERED CASH, JULY 1, 2022	331,090.53	653,218.27	0.00
UNENCUMBERED CASH, JUNE 30, 2023	$ 366,090.53	$ 659,767.47	$ 125,779.11

UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

SCHEDULE 3

AGENCY FUNDS
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

FUNDS	BEGINNING CASH BALANCE	RECEIPTS	DISBURSE-MENTS	ENDING CASH BALANCE
CENTRALIA SCHOOLS:				
STUDENT COUNCIL	$ 810.78	$ 2,500.90	$ 2,078.09	$ 1,233.59
NATIONAL HONOR SOCIETY	2,159.16	1,906.50	1,025.67	3,039.99
FFA	4,193.14	21,777.76	20,636.02	5,334.88
KAYS	1,787.89	3,369.45	2,939.30	2,218.04
FCCLA	5,220.33	6,292.92	4,053.48	7,459.77
ELEMENTARY STUCO	155.81	0.00	24.49	131.32
H.S. CHEERLEADERS	1,524.19	17,588.81	18,333.75	779.25
ENRICHMENT CLASS	0.00	2,221.59	1,628.71	592.88
CLASS OF 2023	23,818.72	4,980.11	28,798.83	0.00
CLASS OF 2024	5,214.93	48,269.05	27,806.30	25,677.68
CLASS OF 2025	1,948.49	4,461.75	974.88	5,435.36
CLASS OF 2026	0.00	5,429.75	2,800.00	2,629.75
SUBTOTAL CENTRALIA SCHOOLS	46,833.44	118,798.59	111,099.52	54,532.51
FRANKFORT SCHOOLS:				
STUCO	695.32	300.00	405.01	590.31
CLASS OF 2009	54.32	0.00	54.32	0.00
CLASS OF 2011	334.86	0.00	334.86	0.00
CLASS OF 2013	1,034.20	0.00	824.03	210.17
CLASS OF 2015	233.84	0.00	233.84	0.00
CLASS OF 2016	118.16	0.00	118.16	0.00
CLASS OF 2023	16,632.49	1,430.00	17,463.13	599.36
CLASS OF 2024	3,806.73	37,999.11	23,451.65	18,354.19
CLASS OF 2025	2,128.43	3,037.26	652.78	4,512.91
CLASS OF 2026	0.00	2,102.03	0.00	2,102.03
FFA	6,319.08	29,876.55	33,897.26	2,298.37
GREENHOUSE	6,847.25	7,756.42	8,206.31	6,397.36
FCCLA	2,838.19	9,641.81	6,241.60	6,238.40
NATIONAL HONOR SOCIETY	50.16	0.00	0.00	50.16
SUBTOTAL FRANKFORT SCHOOLS	41,093.03	92,143.18	91,882.95	41,353.26
PAYROLL DEDUCTION FUND	4,606.84	27,975.87	27,570.50	5,012.21
TOTAL AGENCY FUNDS	$ 92,533.31	$ 238,917.64	$ 230,552.97	$ 100,897.98

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UNIFIED SCHOOL DISTRICT NO. 380
VERMILLION, KANSAS

SCHEDULE 4

DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

FUNDS	BEGINNING UNENCUMBERED CASH BALANCE	PRIOR YEAR CANCELLED ENCUMBRANCES	RECEIPTS	EXPENDITURES	ENDING UNENCUMBERED CASH BALANCE	ADD OUTSTANDING ENCUMBRANCES AND ACCOUNTS PAYABLE	ENDING CASH BALANCE
GATE RECEIPTS							
CENTRALIA SCHOOLS:							
ATHLETICS	$ 16,370.39	$ 0.00	$ 51,560.18	$ 49,326.82	$ 18,603.75	$ 0.00	$ 18,603.75
FRANKFORT SCHOOLS:							
ATHLETICS	29,920.33	0.00	46,434.35	40,912.43	35,442.25	0.00	35,442.25
SUBTOTAL GATE RECEIPTS FUNDS	46,290.72	0.00	97,994.53	90,239.25	54,046.00	0.00	54,046.00
SCHOOL PROJECTS							
CENTRALIA SCHOOLS:							
SCHOOL ENDOWMENT	1,942.00	0.00	1,300.00	500.00	2,742.00	0.00	2,742.00
SCIENCE CLUB	31.00	0.00	0.00	0.00	31.00	0.00	31.00
ANNUAL	12,114.50	0.00	6,692.00	5,899.32	12,907.18	0.00	12,907.18
BOOK FAIR	1,463.47	0.00	4,601.01	4,234.48	1,830.00	0.00	1,830.00
DRAMA	2,572.33	0.00	1,697.00	614.29	3,655.04	0.00	3,655.04
K-12 CHOIR	5,270.45	0.00	17,371.93	18,909.12	3,733.26	0.00	3,733.26
ADMINISTRATION/PICTURES	1,670.85	0.00	10,996.47	5,797.20	6,870.12	0.00	6,870.12
SHIRTS/PENCILS	0.00	0.00	2,557.09	878.99	1,678.10	0.00	1,678.10
SALES TAX	0.58	0.00	6,386.31	6,386.39	0.50	0.00	0.50
COMPUTER EQUIPMENT	692.46	0.00	10.00	0.00	702.46	0.00	702.46
CONCESSION STAND EQUIPMENT	402.16	0.00	250.00	0.00	652.16	0.00	652.16
HEALTH/FITNESS	124.74	0.00	0.00	0.00	124.74	0.00	124.74
PAWS	2,466.53	0.00	14,162.97	14,024.17	2,605.33	0.00	2,605.33
BOX TOPS	2,410.45	0.00	201.50	0.00	2,611.95	0.00	2,611.95
ACCELERATED READER	1,904.66	0.00	0.00	537.39	1,367.27	0.00	1,367.27
SADD	765.94	0.00	175.00	432.16	508.78	0.00	508.78
STEM	0.00	0.00	5,000.00	0.00	5,000.00	0.00	5,000.00
BOOSTER - TEACHER FUNDS	700.00	0.00	1,268.97	1,968.97	0.00	0.00	0.00
JOYCE DEBORD MEMORIAL	4,655.00	0.00	0.00	0.00	4,655.00	0.00	4,655.00
DAMON QUIGLEY MEMORIAL	430.00	0.00	0.00	0.00	430.00	0.00	430.00
SUBTOTAL CENTRALIA SCHOOLS	39,617.12	0.00	72,670.25	60,182.48	52,104.89	0.00	52,104.89
FRANKFORT SCHOOLS:							
F-CLUB	2,133.75	0.00	9,731.85	11,746.07	119.53	0.00	119.53
DANCE TEAM	571.39	0.00	338.96	339.69	570.66	0.00	570.66
FORENSICS	250.50	0.00	30.00	65.00	215.50	0.00	215.50
SCHOLAR BOWL	568.44	0.00	1,530.00	755.48	1,342.96	0.00	1,342.96
JR/SR HIGH CHEERLEADERS	195.24	0.00	4,071.43	2,013.14	2,253.53	0.00	2,253.53
DRAMA	19.85	0.00	0.00	0.00	19.85	0.00	19.85
JR HIGH YEARBOOK	0.85	0.00	2,537.50	2,503.75	34.60	0.00	34.60
BAND	327.72	0.00	460.00	340.00	447.72	0.00	447.72
VOCAL	337.26	0.00	0.00	0.00	337.26	0.00	337.26
GRADE SCHOOL ACTIVITIES	1,339.37	0.00	965.79	1,598.06	707.10	0.00	707.10
K-8 STUDENT ACTIVITIES	10,848.63	0.00	20,101.82	22,706.75	8,243.70	0.00	8,243.70
WILDCAT INCENTIVE	2,312.56	0.00	3,000.00	2,700.00	2,612.56	0.00	2,612.56
YEARBOOK	10,103.60	0.00	5,915.00	5,668.32	10,350.28	0.00	10,350.28
LIBRARY	142.59	0.00	2,638.27	2,605.48	175.38	0.00	175.38
DOLLAR GENERAL GRANT	0.00	0.00	3,000.00	2,588.14	411.86	0.00	411.86
CONCESSIONS	773.82	0.00	2,902.87	0.00	3,676.69	0.00	3,676.69
MISCELLANEOUS PROJECTS	5,629.55	0.00	200.00	104.88	5,724.67	0.00	5,724.67
ACCELERATED READER	3,339.60	0.00	0.00	696.12	2,643.48	0.00	2,643.48
ART - POWELL	0.05	0.00	20.00	0.00	20.05	0.00	20.05
WOODWORKING TOOLS	84.48	0.00	250.00	0.00	334.48	0.00	334.48
ADMINISTRATIVE POWELL FUND	217.30	0.00	0.00	0.00	217.30	0.00	217.30
WASHINGTON DC TRIP	3,897.61	0.00	5,571.00	1,833.00	7,635.61	0.00	7,635.61
MUSIC SCHOLARSHIP	520.00	0.00	1,000.00	0.00	1,520.00	0.00	1,520.00
KANSAS HEALTH GRANT	3,192.44	0.00	1,100.00	1,463.97	2,828.47	0.00	2,828.47
SUBTOTAL FRANKFORT SCHOOLS	46,806.60	0.00	65,364.49	59,727.85	52,443.24	0.00	52,443.24
DISTRICT ACTIVITY:							
BOARD FLOWERS	37.66	0.00	0.00	0.00	37.66	0.00	37.66
POP MACHINE	9.15	0.00	0.00	0.00	9.15	0.00	9.15
KINDER PREP	6,878.25	0.00	17,029.04	15,140.24	8,767.05	0.00	8,767.05
SUBTOTAL DISTRICT ACTIVITY	6,925.06	0.00	17,029.04	15,140.24	8,813.86	0.00	8,813.86
SUBTOTAL SCHOOL PROJECT FUNDS	93,348.78	0.00	155,063.78	135,050.57	113,361.99	0.00	113,361.99
TOTAL DISTRICT ACTIVITY FUNDS	$ 139,639.50	$ 0.00	$ 253,058.31	$ 225,289.82	$ 167,407.99	$ 0.00	$ 167,407.99