UNIFIED SCHOOL DISTRICT NO. 384

RANDOLPH, KANSAS

FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

BRUNA AUDITING SERVICES LLC
DEREK BRUNA
CERTIFIED PUBLIC ACCOUNTANT
WASHINGTON, KANSAS

Unified School District No. 384
Randolph, Kansas

Financial Statements
For the fiscal year ended June 30, 2023

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Unified School District No. 384
Randolph, Kansas 66554

Adverse and Unmodified Opinions

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 384, as of and for the year ended June 30, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In my opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of my report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 384 as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 384 as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note A.

Basis for Adverse and Unmodified Opinions
I conducted my audit in accordance with auditing standards generally accepted in the United State of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statement section of my report. I am required to be independent of Unified School District No. 384, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relation to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note A of the financial statement, the financial statement is prepared by Unified School District No. 384 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United State of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement
My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud my involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, I:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School District's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Statements 2, 3, and 4, as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The schedule of expenditures of federal awards (Schedule 5 as listed in the table of contents) is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and is also not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

I also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 384 as of and for the year ended June 30, 2022 (not presented herein), and have issued my report thereon dated 02/13/23, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and my accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2023 (Statement 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note A.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards,* I have also issued my report dated March 11, 2024 on my consideration of Unified School District No. 384's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Unified School District No. 384's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Unified School District No. 384's internal control over financial reporting and compliance.

Bruna Auditing Services LLC
Derek Bruna, CPA
March 11, 2024

UNIFIED SCHOOL DISTRICT NO. 384
Randolph, Kansas

SUMMARY STATEMENT OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
Regulatory Basis
For The Year Ended June 30, 2023

STATEMENT 1

Fund	Statement Number	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances & A/P	Ending Cash Balance
General Funds:								
General Fund	3-1	$ 0	$ 0	$ 2,630,106	$ 2,630,106	$ 0	$ 0	$ 0
Supplemental General	3-2	108,221	0	784,351	778,244	114,328	0	114,328
Special Purpose Funds:								
Vocational Education Fund	3-3	0	0	9,873	8,375	1,498	0	1,498
Special Education Fund	3-4	0	0	295,021	295,021	0	0	0
Driver Training	3-5	1,240	0	2,330	18	3,552	0	3,552
Food Service Fund	3-6	28,972	0	170,571	197,535	2,008	0	2,008
Capital Outlay Fund	3-7	588,536	0	350,650	429,924	509,262	0	509,262
Professional Development Fund	3-8	0	0	7,565	5,550	2,015	0	2,015
Kpers Retirement Fund	3-9	0	0	230,204	230,204	0	0	0
At Risk-(K 12) Fund	3-10	0	0	144,666	144,666	0	0	0
At Risk-4 Year Old Fund	3-11	1,777	0	20,680	22,457	0	0	0
Gifts and Grants Fund	3-12	4,287	0	19,229	0	23,516	0	23,516
Federal REAP Fund	3-13	0	0	0	0	0	0	0
Title I	3-14	0	0	0	0	0	0	0
Textbook Rental Fund	3-15	550	0	9,280	325	9,505	0	9,505
Title II	3-16	0	0	0	0	0	0	0
Contingency Reserve Fund	3-17	376,594	0	0	179,153	197,441	0	197,441
Title IV Drug Free Fund	3-20	0	0	0	0	0	0	0
Cares Act	3-21	0	0	101,186	8,004	93,182	0	93,182
Bond and Interest Funds:								
Bond and Interest Fund	3-18	262,445	0	286,112	262,411	286,146	0	286,146
Bond Construction Fund	3-19	0	0	0	0	0	0	0
Activity Fund	4	14,204	0	30,512	30,007	14,709	0	14,709
Total Reporting Entity (Exluding Agency)		$ 1,386,826	$ 0	$ 5,092,336	$ 5,222,000	$ 1,257,162	$ 0	$ 1,257,162

Composition of Cash

Investments		Cash in Checking			
Money Market Accounts	$ 0	Op Accounts-District	1,103,925	Total Cash	1,394,528
Certificate of Deposit Scholarships	15,816	Op Accounts-Agency/Activity Funds	67,918	Less Agency Funds (Statement 4)	(137,366)
Savings	138,528	Scholarship Accounts-Other	68,341	Total Cash Excluding Agency Funds	1,257,162

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

Unified School District No. 384 is a municipal Corporation established under Kansas Statute. All USDs in Kansas are required to be audited under K.S.A. 75-1122. The District is governed by an elected seven-member board. The financial statements present the financial condition and results of operation of the district. The District's major operations include primary and secondary education for young people. The scope of the entity for financial reporting purposes is designed as those funds for which the District has oversight responsibility and is primarily accountable. Oversight responsibility includes budgetary authority and fiscal management responsibility. Budgetary authority is defined as authority for final approval of budgetary appropriations and revisions. Fiscal management responsibility is control of the collection and disbursement of funds.

The Kansas Municipal Audit and Accounting Guide will be referred to as KMAAG throughout the notes.

Basis of Presentation/Fund Description

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restricts, or limitations. The following are Regulatory Basis Fund Types:

Governmental Funds

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Fidcuiary Funds:

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.). The District has a scholarship fund. Plesae see statement 4 for more information.

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting-KMAAG Regulatory Basis of Accounting (Formerly Statutory Basis)

The KMAAG regulatory audit requirement of K.S.A. 75-1122 applies to each individual municipality as defined in K.S.A. 75-1117. The KMAAG regulatory financial reporting entity is comprised of the "municipality" as defined in K.S.A. 75-1117, as a minimum, and may also include certain separate legal entities referred to as "related municipal entities" as defined by KMAAG.

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

GAAP Basis Financial Statements - Minimum Requirements. GAAP basis financial statements are financial statements prepared in accordance with "Governmental Accounting and Financial Reporting Standards" as promulgated by the Governmental Accounting Standards Board (GASB). For KMAAG purposes, if GAAP basis financial statements are presented, the basic financial statements and notes must be presented at a minimum. All other supplemental schedules are optional. However, the KMAAG mandatory note disclosures (if applicable) must still be presented even though they might not otherwise be required by GAAP to be included in the notes. KMAAG does not provide an example of GAAP financial statements.

Regulatory Basis Financial Statements - Minimum Requirements. If GAAP basis financial statements are not presented, then: 1) a GAAP waiver resolution must be passed, and 2) regulatory basis financial statements including regulatory-required supplementary information, must be presented. Regulatory basis financial

statements are financial statements prepared in accordance with the guidelines of KMAAG. Such financial statements are prepared on a basis of accounting which demonstrates compliance with the cash basis and budget laws of the State of Kansas and prepared in accordance with the prescribed format established by KMAAG.

The regulatory basis financial statement consists of a single basic financial statement which is a summary statement containing all funds and related municipalities included in the financial reporting entity and demonstrating compliance with the cash basis law. The remainder of the required financial information to be presented is considered regulatory-required supplemental information which includes 1) a fund summary schedule containing all funds and showing compliance with the budget law for those funds required to be budgeted, 2) incividual fund schedules for all funds except agency funds, with budget comparisons for those funds required to be budgeted, 3) a fund summary schedule, for agency funds only, showing cash balances and changes therein, and 4) special schedules unique to the municipality. Note: Regulatory-required supplementary information are the additional schedules that are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide and are not to be considered as required supplementary information as defined by auditing standards generally accepted in the United States of America. In addition, the KMAAG mandatory note disclosures must be presented and must include all disclosures necessary for fair presentation in accordance with the KMAAG regulatory basis framework. All other schedules that may be presented are optional.

Departure from GAAP

A waiver from the requirement to prepare and audit GAAP basis financial statements is necessary *only if* the municipality decides to present regulatory basis financial statements. A waiver is not required for financial statemerts that are prepared in accordance with the GAAP basis framework but include certain departures from GAAP. For example, if GAAP financial statements are presented but do not include the management discussion and analysis, this would be a departure from GAAP. However, even lacking the management discussion and analysis required supplementary information, the basic financial statements may still be presented on a GAAP basis framework, thus a waiver would not be required. The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the annual for application of GAAP for the year ended 6/30/22. This waiver is completed annually and allows the District to use the regulatory basis of accounting.

The basis of accounting described above results in a financial statement presentation, which shows cash receipts, cash disbursements, cash and unencumbered cash balance, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under generally accepted accounting principles, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. General fixed assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statement.

Reimbursed Expenses

The purpose of these expenditures is to repay the district for amounts remitted on behalf of another party and such expenditures are exempt for the budget law under K.S.A. 79-2934. Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement. The Municipality records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

2022 Financial Data

Amounts that are shown for 2022 in the accompanying financial statements are included where practical, only to provide a basis for comparison with 2023, and are not intended to present all information necessary for a fair presentation in accordance with generally accepted accounting principles.

Cash and Time Deposits

Cash balances from all funds are combined and invested to the extent available in certificates of deposit and other authorized investments. Earnings from these investments are allocated to designated funds. All investments are stated at cost. These liquid assets are shown in aggregate. K.S.A. 12-1671 and 12-1672 allow these assets to be shown in aggregate. Time deposits are carried at cost plus accrued interest. The carrying amount of deposits is separately displayed as cash and time deposits.

General Fixed Assets

General fixed assets purchased are recorded as expenditures at the time of purchase, except for assets acquired with federally assisted funds. Assets of the School District are not recorded in a permanent set of records.

Vouchers Payable

Vouchers payable are classified on the basis of a claim for payment resulting from legal title to property.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds. In addition, encumbrances do constitute expenditures of a fund.

Unencumbered Cash Balance
The unencumbered cash balance is the unobligated resources of cash and time deposits of a fund.

Bonds Payable
Bonds which are outstanding at the end of the fiscal year. Please see Note U for further information.

Budgetary Data
Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service fund. The statutes provide for the following sequence and time table in the adoption of the annual operating budget:

- Preparation of the budget for the succeeding calendar year on or before August 1st.
- Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
- Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increase in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this fiscal year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budget receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditures authority) lapse at year-end.

A legal operating budget is not required for trust funds, agency funds, and the following special revenue funds: Textbooks and Student Materials, Athletic Gate Receipts and other School Agency/Activity Funds, Fee and User Charges/Clearing Accounts, Contingency Reserve, Employee Benefits, Title I, Title IIA, Title V, Bond Construction, and Federal Funds.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Tax Cycle
The County Clerk must calculate the final tax levy rates necessary to finance the budget subject to any legal limitations. After all budgets have been received and tax rates calculated, the clerk certifies the tax roll to County Treasurer, who prepares tax statements and receives payments. These taxes become a lien against all property November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20 and May 10. Delinquent taxes are assessed interest at 9% per annum. This interest is retained by the County. Taxes levied to finance the budget are made available to the District after January 1st and are distributed by the County Treasurer approximately every month and a half. At least 50% of the taxes levied are available in January. Delinquent tax collections are distributed through the year.

The determination of assessed valuation and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser's Office annually the determination of assessed valuation and the collections of property taxes for all political subdivisions in determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One- half of the property taxes are due December 20 and distributed to the District by January 20 to help finance the current year's budget. The second half is due May 10 and distributed to the District June 5. The District Treasurer draws all available funds from the County Treasurer's Office at designated times throughout the year.

Inventories/Prepaid Expenses
Inventories and prepaid expenses which benefit future periods are recorded as an expenditures during the year of purchase. For disclosure purposes, material inventories would be reported as an asset offset by a reserve. The district had no material inventories.

Use of Estimates
The process of preparing financial statements requires the use of estimates and assumptions regarding certain types of revenues, expenditures, and fund balances. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

NOTE B - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance With Kansas Statutes and Other Finance Related Legal Matters
Contrary to provisions of K.S.A. 79-2935, the current year expenditures of the Food Service Fund exceeded the adopted budget.
Authorized Over-Encumbered Cash Balance-Federal Funds
K.S.A. 12-1664 authorizes the financing from local sources for expenditures to be reimbursed by the federal government.

NOTE C- DEPOSITS AND INVESTMENTS
K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk. Cash balances from all funds are combined and invested to the extent available in certificates of deposits and other authorized investments. Earnings from these investments are allocated to designated funds. All investments are stated at cost.

Custodial Credit Risk
Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2023.

At year-end the carrying amount of the district's deposits, including certificates of deposit and money market accounts was $1,394,528. The district checking account balance was $1,103,925. The activity/agency operating accounts had a balance of $67,918, scholarships in checking accounts $68,341, and a designated CD in the scholarship fund for $15,816. The District had a savings account for $138,528 this fiscal year ended. Any differences between the carrying amount and the bank balance are outstanding checks and deposits in transit. Of the bank balance, $250,000 was covered by FDIC insurance and the remaining balance was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the district's name. The third-party bank holding the pledged securities is independent of the pledging bank. The pledged securities are held under a third-party custodial agreement signed by all three parties: the district, the pledging bank, and the independent third-party banks holding the securities.

Investment Policy
K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit investment choices. Funds of the district were on deposit in interest bearing accounts in banks and Certificates of Deposits issued by banks at June 30, 2023.

The cash of each of the funds of the district is pooled together so that better management of cash and investments can be practiced, resulting in greater earnings accruing to the district. Please refer to Statement 1 to review how the various funds are accruing interest.

Concentration of Credit Risk
State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Municipality will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE D- FRINGE BENEFIT PLAN I.R.C. 125
The District has in place an IRS-IRC Section #125 "Cafeteria" Fringe Benefit Plan. The options under the plan are salary reduction options. In addition, each employee may choose to take the benefit in cash, a taxable option. Employees that are eligible for the plan are all full time employees. The plan year runs from October 1 to September 30 annually. The maximum benefit allowance per employee is $3050/yr for the year ended June 30, 2023. The maximum for the dependent care reimbursement account is $5,000 annually. Provisions available are: Group Health Insurance, Group Term Life Insurance ($50,000 maximum) Salary Protection Insurance, Cancer Insurance, Medical Reimbursement Accounts, and Dependent Care Reimbursement Accounts.

NOTE E- COMPENSATED ABSENCES-VACATION AND SICK PAY
The district has not computed or recorded the potential liability for sick/vacation leave that is available to all full time employees. The amount varies by position. The District does not accrue compensated absences. These costs are expenses as paid. The District does have a compensated absence policy which is outlined in detail in pertinent handbooks.

NOTE F- RELATED PARTY TRANSACTIONS
None Noted This Fiscal Year

NOTE G- DEFINED BENEFIT PENSION PLAN

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.83% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $230,204 for the year ended June 30, 2023.

The State of Kansas contributed 13.11% of covered payroll during fiscal year 2023, excluding the Group Death & Disability Insurance rate. During fiscal year 2024, the State of Kansas will contribute 12.57% of covered payroll. The State of Kansas contribution to KPERS due for all school municipalities for the year ending June 30, 2023, was $601,008,971. KPERS received $500 million in August 2021 from pension obligation bonds, Series 2021K, issued by the State of Kansas. In addition, per SB421 passed in the 2022 Legislative Session, $600 million in new contributions were transferred to KPERS in May and June of 2022. The transfers from the pension obligation bonds and SB421 were applied to the unfunded actuarial liability of the School group.

Net Pension Liability

At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $2,199,214. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize longterm debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE H- RISK FINANCING AND RELATED INSURANCE ISSUES

The district is exposed to various risks of loss related to torts; theft of, damage to; and destruction of assets; errors and omissions; injuries to employees; and nature disasters. The district continues to carry insurance for all risks of loss including workers' compensation. Settled claims resulting from these risks have not exceeded

insurance coverage in any of the past three years.

NOTE I- FAIR VALUE OF FINANCIAL INSTRUMENTS
The fair value amounts for cash and cash equivalents approximate carrying amounts due to the short maturities of these instruments. Financial instruments that subject the district to significant concentration and credit risk consist of cash anc cash equivalents. The district places its cash in market interest rate accounts and are insured fully by FDIC coverage and pledged securities with fair market value equal to or greater than its cash and cash equivalents.

NOTE J- COVID-19
On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to cu-b its spread, the Distirct is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2023. As a result of COVID-19, numerous Federal and State grants have been made available to the District to assist with the risks and help offset incurred costs of the District.

NOTE K- OTHER POST-EMPLOYMENT BENEFITS
As provided by K.S.A 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of *the* applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements. Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. As provided by K.S.A. 74-4927, disabled members in KPERS receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

NOTE L- IN-SUBSTANCE RECEIPT IN TRANSIT
There were none recorded for the year ended June 30, 2023.

NOTE M- LONG-TERM DEBT
The District is responsible for Series 2017 General Obligation Bonds. Please refer to Note U for further analysis of the bond issuance and information.

NOTE N- CAPITAL PROJECT COMPLIANCE
The District is currently not involved in any such activities.

NOTE O- LITIGATION CONTINGENCIES
The District currently has no litigation contingencies that it is involved in.

NOTE P- CONTINGENT LIABILITIES
The District participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by grantors or their representatives for audits of these programs for or including the year ending June 30, 2023. The compliance audits are conducted annually on a timely basis. The District's compliance with the grant agreements are established when such audits are complete. The District expects the amount of expenditures, which may be disallowed by the grantor agencies, if any, to be immaterial.

NOTE Q- SUBSEQUENT EVENTS
These financial statements considered subsequent events through March 11, 2024 the date the financial statements were available to be issued.

NOTE R- RISK MANAGEMENT
The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the district carries insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

Note S - INTER-FUND TRANSACTIONS

Recurring annual transfers between budgetary funds for the purpose of shifting resources from the fund legally required to receive the revenue, to the fund authorized to expend the revenue, have been segregated from normal revenues and expenditures for reporting purposes are are:

FROM	TO		2023	2022	Authority
General	Textbook		$ 0	$ 71,528	KSA 72.6428
General	Special Education		295,021	285,304	
General	Contingency Reserve		0	0	
General	KPERS		0	0	
General	Food Service		0	10,690	
General	At Risk K-12		81,897	61,649	
General	At Risk 4 year old		0	9,667	
General	Vocational Education		4,003	9,488	
		Totals	**380,921**	**448,326**	
Supplemental General	Food Service		0	31,936	KSA 72-6433
Supplemental General	Professional Dev		0	3,142	
Supplemental General	Drivers Education		0	0	
Supplemental General	At Risk 4 year old		20,680	17,224	
Supplemental General	Vocational Education		104,130	191,409	
Supplemental General	Special Education		0	156,796	
Supplemental General	At Risk K-12		62,769	77,744	
		Totals	**187,579**	**478,251**	
Bond Construction	Bond & Interest		**0**	**0**	
		Totals	**568,500**	**926,577**	

The above transfers are included in the expenditures of the disbursing fund and included in the revenues of the receiving fund as required by the Cash Basis and Budget Laws of Kansas, and for budget comparison purposes.

Note T - INTER-GOVERNMENTAL ASSISTANCE-STATE

Type of Aid		2023	2022
General		$ 1,879,401	$ 1,652,456
Special Ed		295,021	285,304
Professional Development		331	0
Career, Standards, and Assessment		0	110
Supplemental		96,891	85,336
Checkoff		96	50
Mentor Teacher		2,914	0
State Safety		980	934
Food Service Aid		1,170	1,269
KPERS Employer Cont.		230,204	220,979
School District Finance		0	0
School District Mill Levy		239,565	324,875
	Totals	**2,746,573**	**2,571,313**

Note T- INTER-GOVERNMENTAL ASSISTANCE-FEDERAL

Type of Aid		2023	2022
Title I Fund		$ 0	20,742
Farm to School		0	0
Reserve Fund		4,003	650
Academic Enrich		0	11,038
Effective Instruction		0	5,110
Food Service		89,844	208,198
Coronavirus		224,557	89,332
	Totals	**318,404**	**335,070**

3,064,977

Federal programs in which the school district participated have specified for what purpose funds are to be expended.
All funds unexpended at June 30, 2023 are restricted to federal program specified expenditures.

Note U - Debt Analysis

UNIFIED SCHOOL DISTRICT NO. 384
Randolph, Kansas
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

STATEMENT OF CHANGES IN LONG - TERM DEBT

BOND

Issue	Interest Rate	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds Series 2017	3.25-4% $	4,100,000	9/1/2038	3,800,000	0	-145,000	0	3,655,000	$121,688

						TOTAL
REMAINING						
General Obligation Bonds Series 2017	2024	2025	2026	2027	2028	
	$155,000	$165,000	$170,000	$180,000	$190,000	
	2029-2033	2034-2038	2039			
	$1,090,000	$1,385,000	$320,000			$3,655,000
PAID						
General Obligation Bonds Series 2017	2020	2021	2022	2023		
	$30,000	$130,000	$140,000	$145,000		$445,000
						$4,100,000

REGULATORY - REQUIRED
SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 384
Randolph, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended June 30, 2023

STATEMENT 2

Fund	Statement Number	Certified Budget	Adjustments To Comply With Legal Max	Adjustments For Qualifying Budget Credits	Total Budget For Comparison	Expenditures Chargeable To Current Year	Variance Over (Under)
Genereal Funds:							
General Fund	3-1	$ 2,576,618	$ (162,631)	$ 216,119	$ 2,630,106	$ 2,630,106	$ 0
Supplemental General	3-2	778,244	0		778,244	778,244	0
Special Purpose Funds:							
Career & Post Secondary Ed	3-3	250,500	0	0	250,500	8,375	(242,125)
Special Education	3-4	554,914	0	0	554,914	295,021	(259,893)
Driver Training	3-5	3,723	0	0	3,723	18	(3,705)
Food Service	3-6	244,541	0	0	244,541	197,535	(47,006)
Capital Outlay	3-7	452,100	0	0	452,100	429,924	(22,176)
Professional Development	3-8	5,550	0	0	5,550	5,550	0
Kpers Retirement	3-9	240,867	0	0	240,867	230,204	(10,663)
At Risk (K-12)	3-10	148,767	0	0	148,767	144,666	(4,101)
At Risk (4 year old)	3-11	29,777	0	0	29,777	22,457	(7,320)
Bond and Interest Funds:							
Bond And Interest	3-18	262,411	0	0	262,411	262,411	0
TOTALS		$ 5,548,012	$ (162,631)	$ 216,119	$ 5,601,500	$ 5,004,511	$ (596,989)

See Accountant's Report and Accompanying Notes

UNIFIED SCHOOL DISTRICT NO. 384
Randolph, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2023
(With Comparative Actual Totals for Prior Year Ended June 30, 2022)

STATEMENT 3-1

GENERAL FUND

	Prior Year Actual Transactions	Current Year Actual Transactions	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Taxes and Shared Revenue				
Ad valorem property tax	$ 0	$ 0	$ 0	$ 0
Interest on Idle Funds	0	0	0	0
Special Ed Pass	285,304	295,021	376,058	(81,037)
Local Tax	0	0	0	0
Pass Throughs	0	0	0	0
Reimbursements	343,069	216,119	0	216,119
Federal grants	57,894	0	0	0
State aid/grants	1,977,331	2,118,966	2,200,560	(81,594)
KPERS	0	0	0	0
Total Cash Receipts	$ 2,663,598	$ 2,630,106	$ 2,576,618	$ 53,488
Expenditures				
Instruction	$ 1,402,256	$ 1,374,439	$ 1,199,151	$ 175,288
Student Support Services	146,027	171,326	149,800	21,526
Instructional Support Staff	34,001	37,350	34,750	2,600
General Administration	333,645	540,114	335,400	204,714
School Administration	189,487	49,942	194,600	(144,658)
Operations and Maintenance	24,155		28,150	(28,150)
Student Transportation Services	85,701	76,014	87,000	(10,986)
Operating Transfers/ Misc	448,326	380,921	547,767	(166,846)
Adjustment For Legal Max			(162,631)	162,631
Adjustment for Reimbursements			216,119	(216,119)
Total Expenditures	$ 2,663,598	$ 2,630,106	$ 2,630,106	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash - Beginning	0	0		
Unencumbered Cash - Ending	$ 0	$ 0		

UNIFIED SCHOOL DISTRICT NO. 384
Randolph, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2023
(With Comparative Actual Totals for Prior Year Ended June 30, 2022)

STATEMENT 3-2

SUPPLEMENTAL GENERAL FUND

	Prior Year Actual Transactions	Current Year Actual Transactions	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Ad valorem property tax	624,836	602,666	30,643	572,023
Delinquent Tax	8,708	9,376	8,105	1,271
Motor Vehicle/Commercial/RV Tax	65,061	74,558	63,389	11,169
Transfers	0	0	0	0
State Aid/grants	85,336	97,751	96,891	860
Total Cash Receipts	$ 783,941	$ 784,351	$ 199,028	$ 585,323
Expenditures				
Instruction	$ 59,098	$ 115,836	$ 0	$ (115,836)
General Administration	39,375	119,966	43,274	(76,692)
Operation and Maintenance	65,207	179,975	128,500	(51,475)
Student transportation services	124,097	174,888	137,670	(37,218)
Operating Transfers	478,251	187,579	468,800	281,221
Adjustment For Legal Max				0
Total Expenditures	$ 766,028	$ 778,244	$ 778,244	$ 0
Receipts Over (Under) Expenditures	17,913	6,107		
Unencumbered Cash - Beginning	90,308	108,221		
Unencumbered Cash - Ending	$ 108,221	$ 114,328		

UNIFIED SCHOOL DISTRICT NO. 384
Randolph, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2023
(With Comparative Actual Totals for Prior Year Ended June 30, 2022)

STATEMENT 3-3

CAREER/POST SECONDARY ED FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Federal Grants	2,155	5,870	0	5,870
Miscellaneous	16,094	0	15,000	(15,000)
Student Activities	0	0	0	0
Interest income	0	0	0	0
Operating transfers	$ 200,897	$ 4,003	$ 235,500	$ (231,497)
Total Cash Receipts	$ 219,146	$ 9,873	$ 250,500	$ (240,627)
Expenditures				
Instruction	219,146	8,375	250,500	(242,125)
Total Expenditures	$ 219,146	$ 8,375	$ 250,500	$ (242,125)
Receipts Over (Under) Expenditures	0	1,498		
Unencumbered Cash - Beginning	0	0		
Unencumbered Cash - Ending	$ 0	$ 1,498		

UNIFIED SCHOOL DISTRICT NO. 384
Randolph, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2023
(With Comparative Actual Totals for Prior Year Ended June 30, 2022)

STATEMENT 3-4

SPECIAL EDUCATION FUND

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Other Federal	76,734	14,914	19,914	(5,000)
Operating Transfers	442,100	280,107	535,000	(254,893)
Total Cash Receipts	$ 518,834	$ 295,021	$ 554,914	$ (254,893)
Expenditures				
Instruction	$ 458,888	$ 266,085	$ 475,000	$ (208,915)
Student transportation services	74,214	28,936	79,914	(50,978)
Total Expenditures	$ 533,102	$ 295,021	$ 554,914	$ (259,893)
Receipts Over (Under) Expenditures	(14,268)	0		
Unencumbered Cash - Beginning	14,268	0		
Unencumbered Cash - Ending	$ 0	$ 0		

UNIFIED SCHOOL DISTRICT NO. 384
Randolph, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2023
(With Comparative Actual Totals for Prior Year Ended June 30, 2022)

STATEMENT 3-5

DRIVER TRAINING FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
State Aid/grants	$ 934	$ 2,330	$ 3,120	$ (790)
Transfer	0	0	0	0
Reimbursement	0	0	0	0
Total Cash Receipts	$ 934	$ 2,330	$ 3,120	$ (790)
Expenditures				
Instruction	$ 214	$ 18	$ 3,723	$ (3,705)
Miscellaneous	0	0	0	0
Vehicle and Maintenance Services	0	0	0	0
Total Expenditures	$ 214	$ 18	$ 3,723	$ (3,705)
Receipts Over (Under) Expenditures	720	2,312		
Unencumbered Cash - Beginning	520	1,240		
Unencumbered Cash - Ending	$ 1,240	$ 3,552		

UNIFIED SCHOOL DISTRICT NO. 384
Randolph, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2023
(With Comparative Actual Totals for Prior Year Ended June 30, 2022)

STATEMENT 3-6

FOOD SERVICE FUND

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Federal grants	$ 207,484	$ 21,261	$ 140,975	$ (119,714)
State Aid/grants	1,268	69,752	1,086	68,666
Meals	9,143	79,557	7,508	72,049
Miscellaneous revenue	0	1	0	1
Operating Transfers	42,626	0	66,000	(66,000)
Total Cash Receipts	$ 260,521	$ 170,571	$ 215,569	$ (44,998)
Expenditures				
Food service operations	$ 231,549	$ 197,535	$ 244,541	$ (47,006)
Total Expenditures	$ 231,549	$ 197,535	$ 244,541	$ (47,006)
Receipts Over (Under) Expenditures	28,972	(26,964)		
Unencumbered Cash - Beginning	0	28,972		
Unencumbered Cash - Ending	$ 28,972	$ 2,008		

UNIFIED SCHOOL DISTRICT NO. 384
Randolph, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
Regulatory Basis
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(With Comparative Actual Totals for Prior Year Ended June 30, 2022)

STATEMENT 3-7

CAPITAL OUTLAY FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Ad Valorem Tax/Prior	$ 426,448	$ 240,409	$ 203,888	$ 36,521
Delinquent Tax	3,227	3,328	2,817	511
Interest on Idle Funds	1,102	0	0	0
Motor Vehicle/RV /Commercial Tax	23,454	26,827	22,754	4,073
Federal Grants	24,812	40,000	0	40,000
Other	8,799	40,086	0	40,086
Miscellaneous Revenue	0	0	0	0
Total Cash Receipts	$ 487,842	$ 350,650	$ 229,459	$ 121,191
Expenditures				
Instruction	$ 14,697	$ 24,682	$ 25,000	$ (318)
Student support services	3,371	6,726	3,400	3,326
Instruction support staff	45,438	53,222	56,000	(2,778)
General administration	3,160	5,067	3,200	1,867
School Administration	0	0	0	0
Operations and maintenance	131,741	156,914	193,500	(36,586)
Vehicle and Maintenance Services	91,475	70,773	102,000	(31,227)
Facility acquisition and construction services	0	0	0	0
Other	59,009	112,540	69,000	43,540
Student Transportation Service	0	0	0	0
Total Expenditures	$ 348,891	$ 429,924	$ 452,100	$ (22,176)
Receipts Over (Under) Expenditures	138,951	(79,274)		
Unencumbered Cash - Beginning	449,585	588,536		
Unencumbered Cash - Ending	$ 588,536	$ 509,262		

UNIFIED SCHOOL DISTRICT NO. 384
Randolph, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2023
(With Comparative Actual Totals for Prior Year Ended June 30, 2022)

STATEMENT 3-8

PROFESSIONAL DEVELOPMENT FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
State Aid	0	0	2,250	(2,250)
Misc	0	7,234	0	7,234
Transfer	3,142	331	3,300	(2,969)
Total Cash Receipts	$ 3,142	$ 7,565	$ 5,550	$ (2,969)
Expenditures				
Purchase Services	$ 3,142	$ 5,550	$ 5,550	$ 0
Total Expenditures	$ 3,142	$ 5,550	$ 5,550	$ 0
Receipts Over (Under) Expenditures	$ 0	2,015		
Unencumbered Cash - Beginning	0	0		
Unencumbered Cash - Ending	0	$ 2,015		

UNIFIED SCHOOL DISTRICT NO. 384
Randolph, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2023
(With Comparative Actual Totals for Prior Year Ended June 30, 2022)

STATEMENT 3-9

KPERS RETIREMENT CONTRIBUTION FUND

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Transfers	0	0	0	0
State aid/grants	$ 220,979	$ 230,204	$ 240,867	$ (10,663)
Total Cash Receipts	$ 220,979	$ 230,204	$ 240,867	$ (10,663)
Expenditures				
Employee Benefits	$ 220,979	$ 230,204	$ 240,867	$ (10,663)
Total Expenditures	$ 220,979	$ 230,204	$ 240,867	$ (10,663)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash - Beginning	0	0		
Unencumbered Cash - Ending	$ 0	$ 0		

UNIFIED SCHOOL DISTRICT NO. 384
Randolph, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
Regulatory Basis
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(With Comparative Actual Totals for Prior Year Ended June 30, 2022)

STATEMENT 3-10

AT RISK (K-12) FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Operating Transfers	139,393	144,666	148,767	(4,101)
Miscellaneous revenue	0	0	0	0
Total Cash Receipts	$ 139,393	$ 144,666	$ 148,767	$ (4,101)
Expenditures				
Instruction	139,393	144,666	148,767	(4,101)
Total Expenditures	$ 139,393	$ 144,666	$ 148,767	$ (4,101)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash - Beginning	0	0		
Unencumbered Cash - Ending	$ 0	$ 0		

See Accountant's Report and Accompanying Notes

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STATEMENT 3-11

AT RISK FUND (4 YR OLD)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Other Transfers	26,891	20,680	28,000	(7,320)
Federal Grants	0	0	0	0
Total Cash Receipts	$ 26,891	$ 20,680	$ 28,000	$ (7,320)
Expenditures				
Operations and Maintenance	0	0	0	0
Instruction	25,114	22,457	29,777	(7,320)
Total Expenditures	$ 25,114	$ 22,457	$ 29,777	$ (7,320)
Receipts Over (Under) Expenditures	1,777	(1,777)		
Unencumbered Cash - Beginning	0	1,777		
Unencumbered Cash - Ending	$ 1,777	$ 0		

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STATEMENT 3-12

GIFTS AND GRANTS

	Prior Year	Current Year
Cash Receipts		
Miscellaneous	15,257	19,229
Grants	0	0
Total Cash Receipts	$ 15,257	$ 19,229
Expenditures		
Instruction	14,448	0
Total Expenditures	$ 14,448	$ 0
Receipts Over (Under) Expenditures	809	19,229
Unencumbered Cash - Beginning	3,478	4,287
Unencumbered Cash - Ending	$ 4,287	$ 23,516

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STATEMENT 3-13

FEDERAL REAP GRANT

	Prior Year	Current Year
Cash Receipts		
Grants	$ 0	$ 0
Total Cash Receipts	0	0
Expenditures		
Instruction	0	0
Total Expenditures	0	0
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash - Beginning	0	0
Unencumbered Cash - Ending	$ 0	$ 0

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STATEMENT 3-14

TITLE I FUND- LOW INCOME

	Prior Year	Current Year
Cash Receipts		
State aid/grants	$ 20,742	$ 0
Total Cash Receipts	20,742	0
Expenditures		
Instruction	20,742	0
Total Expenditures	20,742	0
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash - Beginning	0	0
Unencumbered Cash - Ending	$ 0	$ 0

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STATEMENT 3-15

TEXTBOOK RENTAL

	Prior Year	Current Year
Cash Receipts		
Charges for services	$ 84,655	$ 9,280
Operating Transfers	0	
Total Cash Receipts	84,655	9,280
Expenditures		
Instruction	91,205	325
Total Expenditures	91,205	325
Receipts Over (Under) Expenditures	(6,550)	8,955
Unencumbered Cash - Beginning	7,100	550
Unencumbered Cash - Ending	$ 550	$ 9,505

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STATEMENT 3-16

TITLE IIA FUND- TEACHER QUALITY

	Prior Year	Current Year
Cash Receipts		
Federal grants	$ 5,108	$ 0
Total Cash Receipts	5,108	0
Expenditures		
Instruction	5,108	0
Total Expenditures	5,108	0
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash - Beginning	0	0
Unencumbered Cash - Ending	$ 0	$ 0

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STATEMENT 3-17

CONTINGENCY RESERVE FUND

	Prior Year	Current Year
Cash receipts		
Operating transfers	$ 0	$ 0
Expenditures		
Instruction	0	179,153
Total expenditures	0	
Receipts Over (Under) Expenditures	0	(179,153)
Unencumbered Cash - Beginning	376,594	376,594
Unencumbered Cash - Ending	$ 376,594	$ 197,441

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STATEMENT 3-18

BOND AND INTEREST FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Cash Receipts				
Ad Valorem property tax	$ 232,026	$ 250,727	$ 215,972	$ 34,755
Delinquent Tax	0	3,193	3,126	67
RV/Motor/Commercial Vehicle tax	35,554	32,192	27,114	5,078
Miscellaneous	0	0	0	0
Transfer	0	0	0	0
Total Cash Receipts	$ 267,580	$ 286,112	$ 246,212	$ 39,900
Expenditures				
Principal	140,000	145,000	145,000	0
Interest	121,687	117,411	117,411	0
Total Expenditures	$ 261,687	$ 262,411	$ 262,411	$ 0
Receipts Over (Under) Expenditures	5,893	23,701		
Unencumbered Cash - Beginning	256,552	262,445		
Unencumbered Cash - Ending	$ 262,445	$ 286,146		

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STATEMENT 3-19

BOND CONSTRUCTION FUND

	Prior Year	Current Year
Cash Receipts		
Sale of Bonds	$ 0	$ 0
Total Cash Receipts	0	0
Expenditures		
Construction Expenses	0	0
Total Expenditures	0	0
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash - Beginning	0	0
Unencumbered Cash - Ending	$ 0	$ 0

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STATEMENT 3-20

TITLE IV DRUG FREE

	Prior Year	Current Year
Cash Receipts		
State Aid	$ 11,083	$ 0
Total Cash Receipts	11,083	0
Expenditures		
Instruction	11,083	0
Total Expenditures	11,083	0
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash - Beginning	0	0
Unencumbered Cash - Ending	$ 0	$ 0

This is not a budgeted fund.

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STATEMENT 3-21

CARES/SPARKS ACT FUND

	Prior Year	Current Year
Cash Receipts		
State aid/grants	$ 73,367	$ 101,186
Total Cash Receipts	73,367	101,186
Expenditures		
Tech Supplies	73,367	8,004
Total Expenditures	73,367	8,004
Receipts Over (Under) Expenditures	0	93,182
Unencumbered Cash - Beginning	0	0
Unencumbered Cash - Ending	$ 0	$ 93,182

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DISTRICT/SCHOOL AGENCY ACTIVITY FUNDS

STATEMENT 4

Funds:	Beginning Unemcumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Add Outstanding Encumbrances & A/P	Ending Cash Balance
Athletics-Gate Receipts	$ 261	0	28,560	26,852	1,969	0	1,969
Yearbook	13,579	0	1,678	3,155	12,102	0	12,102
FFA Greenhouse	364	0	274	0	638	0	638
Subtotal Activity Accounts	$ 14,204	0	30,512	30,007	14,709	0	14,709
Petty Cash	634	0	2,745	2,597	782	0	782
Accelerated Reader	261	0	0	0	261	0	261
AD	0	0	13,837	9,690	4,147	0	4,147
Ag Shop	70	0	468	61	477	0	477
Art	690	0	0	28	662	0	662
Band	691	0	710	1	1,400	0	1,400
Boy's Basketball	519	0	2,185	2,504	200	0	200
BV Small Animal	124	0	0	21	103	0	103
BV Trap	1,632	0	7,017	7,178	1,471	0	1,471
Car Club	709	0	0	95	614	0	614
Cheerleaders	578	0	1,929	2,241	266	0	266
Class of 2016	206	0	0	206	0	0	0
Class of 2017	448	0	0	448	0	0	0
Class of 2018	40	0	0	40	0	0	0
Class of 2019	215	0	0	215	0	0	0
Class of 2020	402	0	0	402	0	0	0
Class of 2021	375	0	0	375	0	0	0
Class of 2022	169	0	0	169	0	0	0
Class of 2023	1,144	0	5,748	6,883	9	0	9
Class of 2024	620	0	2,808	2,690	738	0	738
Class of 2025	156	0	1,491	434	1,213	0	1,213
Class of 2026	0	0	840	368	472	0	472
Counselors	7	0	0	0	7	0	7
Cross Country	45	0	1,760	841	964	0	964
Drama	778	0	571	686	663	0	663
FBLA	9,731	0	1	0	9,732	0	9,732
FCA	880	0	3,100	1,426	2,554	0	2,554
FCCLA	1,527	0	13,454	12,378	2,603	0	2,603
FEA	190	0	0	0	190	0	190
FFA	620	0	26,490	20,575	6,535	0	6,535
Football club	108	0	5,092	4,160	1,040	0	1,040
Forensics	242	0	0	0	242	0	242
Geometry	0	0	500	134	366	0	366
Girl's Athletics	451	0	1,789	2,240	0	0	0
H.S. Track	1	0	3,847	3,724	124	0	124
HS Volleyball	455	0	500	678	277	0	277
Math Club	269	0	94	77	286	0	286
MS Cheerleaders	98	0	0	0	98	0	98
MS STUCO	495	0	8,292	7,109	1,678	0	1,678
MS Track	2,571	0	0	752	1,819	0	1,819
NHS	1,046	0	445	404	1,087	0	1,087
Owls Project	1,414	0	0	0	1,414	0	1,414
Pep club	15	0	0	0	15	0	15
Sales Tax	7	0	4,183	4,172	18	0	18
Scholarships	40,388	0	44,030	261	84,157	0	84,157
School projects	230	0	3,315	2,286	1,259	0	1,259
Science	0	0	5,000	617	4,383	0	4,383
Spanish club	621	0	265	375	511	0	511
Student Council	1,552	0	13,198	12,886	1,864	0	1,864
Tech Club	344	0	12	12	344	0	344
Weight club	7	0	0	0	7	0	7
Wellness	314	0	0	0	314	0	314
Subtotal Agency Accounts	74,089	0	175,716	112,439	137,366	0	137,366
Total Agency/Activity	88,293	0	206,228	142,446	152,075	0	152,075