

UNIFIED SCHOOL DISTRICT NO. 208
WaKeeney, Kansas

Financial Statement and Regulatory-Required
Supplementary Information with Independent Auditor's Report
For the Year Ended June 30, 2018

MAPES & MILLER LLP
Certified Public Accountants
Quinter, Kansas

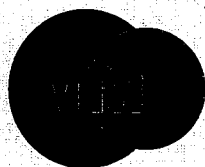
UNIFIED SCHOOL DISTRICT NO. 208
WaKeeney, Kansas

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For the Year Ended June 30, 2018

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Unified School District No. 208
WaKeeney, Kansas 67672

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 208, WaKeeney, Kansas, as of and for the year ended June 30, 2018, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 208, WaKeeney, Kansas, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 208, WaKeeney, Kansas, as of June 30, 2018, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 208, WaKeeney, Kansas, as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds, schedule of receipts, expenditures, and unencumbered cash-district activity funds, and schedule of receipts and expenditures-actual and budget-related municipal entity (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Mapes & Miller LLP

Certified Public Accountants
Quinter, Kansas

December 7, 2018

UNIFIED SCHOOL DISTRICT NO. 208
WaKeeney, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2018

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General Fund	\$ 0	641	3,118,968	3,118,968	641	12,050	12,691
Supplemental General Fund	34,884	59	1,090,292	1,038,315	86,920	17,986	104,906
Special Purpose Funds							
At-Risk Fund (K-12)	119,465	0	160,000	152,261	127,204	266	127,470
Capital Outlay Fund	519,116	0	1,675,790	1,731,447	463,459	319,130	782,589
Food Service Fund	64,986	0	197,476	200,724	61,738	0	61,738
Recreation Commission Fund	0	0	183,464	146,450	37,014	0	37,014
Recreation Commission Employee Benefits Fund	0	0	11,090	10,000	1,090	0	1,090
Special Education Fund	90,274	0	963,388	836,585	217,077	0	217,077
Career and Postsecondary Education Fund	79,541	0	150,000	119,556	109,985	0	109,985
KPERs Special Retirement Contribution Fund	0	0	307,358	307,358	0	0	0
Gifts and Grants Fund	25,799	0	13,028	22,401	16,426	8,950	25,376
Textbook and Student Material Revolving Fund	31,160	0	36,820	21,345	46,635	0	46,635
Contingency Reserve Fund	213,652	0	0	2	213,650	0	213,650
Federal Funds	20,279	52	69,443	95,471	(5,697)	34	(5,663)
District Activity Funds (Schedule 4)	69,633	0	118,978	119,777	68,834	0	68,834
Bond and Interest Funds							
Bond and Interest Fund	376,720	0	301,437	233,048	445,109	0	445,109
Related Municipal Entity:							
USD No. 208 Recreation Commission (Schedule 5)							
General Fund	468,375	0	505,345	395,241	578,479	110,861	689,340
Employee Benefits Fund	47,029	0	9,746	17,307	39,468	0	39,468
Total Reporting Entity (excluding Agency Funds)	\$ 2,160,913	752	8,912,623	8,566,256	2,508,032	469,277	2,977,309

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 208

WaKeeney, Kansas

Summary Statement of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended June 30, 2018

Composition of Cash:

District

Checking Account - Solutions North Bank	\$ 1,500
NOW Account - Solutions North Bank	119,753
Checking Accounts - Lyons Federal Bank	1,282,128
Certificates of Deposit - Solutions North Bank	900,000
Certificate of Deposit - Lyons Federal Bank	8,000
Total District	<u>2,311,381</u>

Related Municipal Entity - USD No. 208 Recreation Commission

Checking Account - Peoples State Bank	22,233
NOW Account - Lyons Federal Bank	86,374
Savings Accounts - Solutions North Bank	620,201
Total Related Municipal Entity	<u>728,808</u>

Total Cash 3,040,189

Agency Funds per Schedule 3 (62,880)

Total Reporting Entity (excluding Agency Funds) \$ 2,977,309

UNIFIED SCHOOL DISTRICT NO. 208
WaKeeney, Kansas
Notes to the Financial Statement
June 30, 2018

1. Summary of Significant Accounting Policies

(a) Municipal Financial Reporting Entity

Unified School District No. 208, WaKeeney, Kansas, is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 208 (the municipality) and its related municipal entity. The following related municipal entity is included in Unified School District No. 208's reporting entity because it was created to benefit the District and/or its constituents.

USD No. 208 Recreation Commission. Unified School District No. 208 Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body and has only the powers granted by statute K.S.A. 12-1928. The Board of Education levies taxes on its behalf and appoints four of the five board members. The four board members that are selected by the Board of Education appoint a fifth board member.

(b) Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the District for the year ended June 30, 2018:

General Fund – the chief operating fund, used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – used to report assets held by the municipal reporting entity in a purely custodial capacity.

(c) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for

the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The General Fund budget was amended for the year ended June 30, 2018.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented, Schedules 2 and 5 as listed in the table of contents, for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Reserve Fund and Textbook and Student Material Revolving Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

(e) Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

2. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on the funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated any "peak periods." All deposits were legally secured at June 30, 2018.

At June 30, 2018, the District's carrying amount of deposits was \$2,311,381 and the bank balance was \$2,453,457. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance and \$1,953,457 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2018.

USD No. 208 Recreation Commission

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the Recreation Commission's deposits may not be returned to it. State statutes require the Recreation Commission's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The Recreation Commission has not designated any "peak periods." All deposits were legally secured at June 30, 2018.

At June 30, 2018, the Recreation Commission's carrying amount of deposits was \$728,808 and the bank balance was \$734,436. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$364,235 was covered by federal depository insurance and \$370,201 was collateralized with securities held by the pledging financial institutions' agents in the Recreation Commission's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Recreation Commission will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The Recreation Commission had no investments at June 30, 2018.

3. Defined Benefit Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publically available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increase in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017, for the Death and Disability Program) was 10.81% for fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for fiscal year ended June 30, 2016, and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$307,358 for the year ended June 30, 2018.

Net Pension Liability

At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$3,749,789. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website www.kpers.org or can be obtained as described above.

USD No. 208 Recreation Commission

Plan description. The Recreation Commission participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publically available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increase in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of January 1, 2017 through September 30, 2017, for the Death and Disability Program) and the statutory contribution rate was 8.46% for July 1, 2017 through December 31, 2017, and 8.39% for January 1, 2018 through June 30, 2018. Contributions to the pension plan from the Recreation Commission were \$6,053 for the year ended June 30, 2018.

Net Pension Liability

At June 30, 2018, the Recreation Commission's proportionate share of the collective net pension liability reported by KPERS was \$47,364. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The Recreation Commission's proportion of the net pension liability was based on the ratio of the Recreation Commission's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website www.kpers.org or can be obtained as described above.

4. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the District carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

5. In-Substance Receipt in Transit

The District received \$214,616 subsequent to June 30, 2018, and as required by K.S.A. 72-6417 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

6. Interfund Transfers

Interfund transfers were as follows:

From	To	Amount	Regulatory Authority
General Fund	At-Risk Fund (K-12)	\$ 160,000	K.S.A. 72-6428
General Fund	Capital Outlay Fund	36,143	K.S.A. 72-6428
General Fund	Special Education Fund	708,112	K.S.A. 72-6428
General Fund	Vocational Education Fund	150,000	K.S.A. 72-6428
Supplemental General Fund	Food Service Fund	5,180	K.S.A. 72-6433
Supplemental General Fund	Special Education Fund	200,820	K.S.A. 72-6433

7. Stewardship, Compliance and Accountability**(a) Deposits adequately secured**

K.S.A. 9-1402 and K.S.A. 9-1405 require the District's deposits in financial institutions to be covered entirely, at any given time, by the federal depository insurance or by collateral held under a joint custody receipt. Some of the daily balances during the months of February and March 2018 were not adequately secured. This is a violation of this statute.

(b) Contractor surety bond

K.S.A 60-1111 requires the District to take a surety bond from the contractor when any contract is signed exceeding \$100,000 for making repairs on any public buildings. The District did not obtain the appropriate surety bonds from High Plains Roofing, Inc. and Deines Construction for the hail damage repairs. This is a violation of these statutes.

(c) Treasurer surety bond

K.S.A. 72-1136 requires the board treasurer to furnish a corporate surety bond in an amount determined by the board. Such bond shall be subject to approval by the board and shall be paid for by it. A surety bond was not obtained for the board treasurer. This is a violation of this statute.

8. Other Long-Term Obligations from Operations**(a) Compensated Absences****Certified Staff**

Certified full-time employees of the District receive nine days of sick leave per year, accumulative to fifty-nine days. At termination the District pays an amount equal to \$10,000 divided by the number of accumulated sick leave days of all teachers leaving the service of the District or \$40, whichever is less, multiplied by the number of such days the teacher has accumulated.

Non-Certified Staff

Non-certified employees of the District employed for a work term of twelve months receive ten days of annual vacation for the first ten years of service and fifteen days after ten years with a maximum of thirty days per year. Vacation days in excess of thirty on June 30 will be paid at the employee's regular rate of pay in the regular July payroll. Vacation days are paid upon termination.

Non-certified employees earn nine to twelve days of sick leave per year, accumulative to fifty-four to seventy-two days. At termination, the District pays non-certified employees 25% of accumulated sick leave at the employee's current rate of pay.

USD No. 208 Recreation Commission Staff

The director of the Recreation Commission receives twelve days of annual vacation for one to five years of service, fifteen days for six to ten years, and twenty days after ten years. Full-time employees other than the director accumulate ten days of annual vacation for one or more years of service. Vacation days must be used by December 31st of every year.

Full-time employees of the Recreation Commission receive one day of sick leave for each continuous month of employment, accumulative to 120 days. New employees accumulate sick leave after six month of employment unless negotiated otherwise with the board. At termination, the Recreation Commission pays 10% of accumulated sick leave at the employee's current rate of pay for one to four years of service, 15% for five to nine years, 20% for ten to fourteen years, 25% for fifteen or more years, and 30% at retirement.

(b) Other Post Employment Benefits

An early retirement benefit is available to professional staff that 1) have reached 85 points and/or is eligible for retirement under the Kansas Public Employees Retirement System (KPERS), and 2) have completed a minimum of ten years of continuous and full-time service with the District at the time of their retirement. This benefit consists of 36 monthly payments made by the District directly to a 403b account set up in the retiree's name. The amount is equal to the single health insurance premium as negotiated for licensed teaching staff. Retirees have the option of purchasing health insurance for themselves and their spouse through the District's health insurance group. During the year ended June 30, 2018, seven retirees participated in this plan, and the District paid \$49,901 in contributions for the retirees. The estimated cost of future contributions to the retirees' accounts has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

9. Operating Leases

The District is committed under a three year operating lease with Apple, Inc. for personal computers, electronic devices, servers, and networking equipment. Under this operating lease, the District made the final payment of \$26,300 on June 28, 18.

10. Long-term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2018, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2010	2.00%-3.60%	2010	\$ 2,145,000	2021	\$ 1,085,000	0	200,000	885,000	33,048
Capital Leases Payable:									
Dealers First Financial LLC(Copier)	0.00%	2014	9,300	2020	4,185	0	1,860	2,325	0
Dealers First Financial LLC(Copier)	0.00%	2016	5,400	2021	4,410	0	1,080	3,330	0
Total Contractual Indebtedness					\$ 1,093,595	0	202,940	890,655	33,048

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Year Ended June 30,				
	2019	2020	2021	2022	Total
Principal:					
General Obligation Bonds	\$ 205,000	215,000	225,000	240,000	885,000
Capital Leases Payable	2,940	1,545	1,170	0	5,655
Total Principal	207,940	216,545	226,170	240,000	890,655
Interest:					
General Obligation Bonds	26,716	19,838	12,464	4,320	63,338
Capital Leases Payable	0	0	0	0	0
Total Interest	26,716	19,838	12,464	4,320	63,338
Total Principal and Interest	\$ 234,656	236,383	238,634	244,320	953,993

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 208
WaKeeney, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018

SCHEDULE 1

Fund	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General Fund	\$ 3,110,258	0	8,710	3,118,968	3,118,968	0
Supplemental General Fund	1,031,917	0	6,398	1,038,315	1,038,315	0
Special Purpose Funds						
At-Risk Fund (K-12)	226,500	0	0	226,500	152,261	(74,239)
Capital Outlay Fund	510,000	0	1,221,447	1,731,447	1,731,447	0
Food Service Fund	259,850	0	0	259,850	200,724	(59,126)
Recreation Commission Fund	146,450	0	0	146,450	146,450	0
Recreation Commission Employee Benefits Fund	10,000	0	0	10,000	10,000	0
Special Education Fund	857,686	0	0	857,686	836,585	(21,101)
Career and Postsecondary Education Fund	121,700	0	0	121,700	119,556	(2,144)
KPERS Special Retirement Contribution Fund	319,284	0	0	319,284	307,358	(11,926)
Gifts and Grants Fund	9,000	0	0	9,000	22,401	*
Federal Funds	78,568	0	0	78,568	95,471	**
Bond and Interest Funds						
Bond and Interest Fund	233,048	0	0	233,048	233,048	0
Related Municipal Entity:						
USD No. 208 Recreation Commission						
General Fund	238,387	0	256,298	494,685	395,241	(99,444)
Employee Benefits Fund	29,000	0	0	29,000	17,307	(11,693)

* Exempt from budget law per K.S.A. 72-8210

** Exempt from budget law per K.S.A. 12-1663

UNIFIED SCHOOL DISTRICT NO. 208

WaKeeney, Kansas

General Funds

Schedule of Receipts and Expenditures- Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

SCHEDULE 2

Page 1

	Actual	Budget	Variance Over (Under)
General Fund			
Receipts:			
Mineral Tax	\$ 7,153	10,000	(2,847)
General State Aid	2,652,575	2,614,706	37,869
Special Education Aid	450,530	485,552	(35,022)
Reimbursements	8,710	0	8,710
Total Receipts	<u>3,118,968</u>	<u>3,110,258</u>	<u>8,710</u>
Expenditures:			
Instruction	1,275,923	1,342,162	(66,239)
Student Support Services	124,178	121,743	2,435
Instructional Support Staff	41,286	44,900	(3,614)
General Administration	117,440	119,799	(2,359)
School Administration	210,591	165,129	45,462
Central Services	73,615	80,550	(6,935)
Operations and Maintenance	211,202	218,600	(7,398)
Operations and Maintenance-Transportation	6,621	8,550	(1,929)
Vehicle Services & Maintenance Services	3,857	2,500	1,357
Other Student Transportation Services	0	50	(50)
Transfer to At-Risk Fund (K-12)	160,000	193,890	(33,890)
Transfer to Capital Outlay Fund	36,143	0	36,143
Transfer to Contingency Reserve Fund	0	120,000	(120,000)
Transfer to Special Education Fund	708,112	585,575	122,537
Transfer to Career and Postsecondary Education Fund	150,000	106,810	43,190
Legal General Fund Budget	<u>3,118,968</u>	<u>3,110,258</u>	<u>8,710</u>
Adjustment for Qualifying Budget Credits			
Reimbursements	<u>0</u>	<u>8,710</u>	<u>(8,710)</u>
Total Expenditures	<u>3,118,968</u>	<u>3,118,968</u>	<u>0</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>641</u>		
Unencumbered Cash, Ending	<u>\$ 641</u>		

UNIFIED SCHOOL DISTRICT NO. 208

WaKeeney, Kansas

General Funds

Schedule of Receipts and Expenditures- Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

SCHEDULE 2

Page 2

	Actual	Budget	Variance Over (Under)
Supplemental General Fund			
Receipts:			
Ad Valorem Tax	\$ 930,701	858,291	72,410
Delinquent Tax	10,530	9,177	1,353
Motor Vehicle and 16/20M Vehicle Tax	74,742	65,746	8,996
Recreational Vehicle Tax	1,569	2,117	(548)
Commercial Vehicle Tax	4,859	4,711	148
State Supplemental Aid	61,493	61,532	(39)
Reimbursements	6,398	0	6,398
Total Receipts	1,090,292	1,001,574	88,718
Expenditures:			
Instruction	467,780	427,200	40,580
Student Support Services	229	200	29
Instructional Support Staff	175	150	25
General Administration	25,008	19,500	5,508
School Administration	799	700	99
Operations and Maintenance	156,077	152,750	3,327
Student Transportation Services-Supervision	71,723	51,550	20,173
Vehicle Operating Services	97,034	107,500	(10,466)
Vehicle Services & Maintenance Services	11,075	9,840	1,235
Other Student Transportation Services	2,415	4,050	(1,635)
Transfer to Food Service Fund	5,180	25,000	(19,820)
Transfer to Special Education Fund	200,820	233,477	(32,657)
Legal Supplemental General Fund Budget	1,038,315	1,031,917	6,398
Adjustment for Qualifying Budget Credits			
Reimbursements	0	6,398	(6,398)
Total Expenditures	1,038,315	1,038,315	0
Receipts Over (Under) Expenditures	51,977		
Unencumbered Cash, Beginning	34,884		
Prior Year Cancelled Encumbrances	59		
Unencumbered Cash, Ending	\$ 86,920		

UNIFIED SCHOOL DISTRICT NO. 208

WaKeeney, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures- Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

SCHEDULE 2

Page 3

	Actual	Budget	Variance Over (Under)
At-Risk Fund (K-12)			
Receipts:			
Transfer from General Fund	\$ 160,000	193,890	(33,890)
Expenditures:			
Instruction	151,617	222,500	(70,883)
Operations and Maintenance	644	4,000	(3,356)
Total Expenditures	152,261	226,500	(74,239)
Receipts Over (Under) Expenditures	7,739		
Unencumbered Cash, Beginning	119,465		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 127,204		

UNIFIED SCHOOL DISTRICT NO. 208

WaKeeney, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures- Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

SCHEDULE 2

Page 4

	Actual	Budget	Variance Over (Under)
Capital Outlay Fund			
Receipts:			
Ad Valorem Tax	\$ 368,894	345,759	23,135
Delinquent Tax	3,400	3,421	(21)
Motor Vehicle and 16/20M Vehicle Tax	30,442	26,665	3,777
Recreational Vehicle Tax	629	859	(230)
Commercial Vehicle Tax	1,841	1,910	(69)
Interest on Idle Funds	7,628	0	7,628
Transfer from General Fund	36,143	0	36,143
Reimbursements - Miscellaneous	3,230	0	3,230
Reimbursements - Insurance Proceeds	1,218,217	0	1,218,217
Other Revenue From Local Source	5,366	0	5,366
Total Receipts	<u>1,675,790</u>	<u>378,614</u>	<u>1,297,176</u>
Expenditures:			
Instruction	63,020	93,500	(30,480)
Student Support Services	90	2,500	(2,410)
General Administration	10,477	5,000	5,477
School Administration	1,031	500	531
Operations and Maintenance	29,147	75,000	(45,853)
Transportation	163,986	90,000	73,986
Site Improvement	39,225	100,000	(60,775)
Building Improvements	<u>1,424,471</u>	<u>143,500</u>	<u>1,280,971</u>
Adopted Capital Outlay Fund Budget	1,731,447	510,000	1,221,447
Adjustment for Qualifying Budget Credits			
Reimbursements - Miscellaneous	0	3,230	(3,230)
Reimbursements - Insurance Proceeds	<u>0</u>	<u>1,218,217</u>	<u>(1,218,217)</u>
Total Expenditures	<u>1,731,447</u>	<u>1,731,447</u>	<u>0</u>
Receipts Over (Under) Expenditures	(55,657)		
Unencumbered Cash, Beginning	519,116		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>463,459</u>		

UNIFIED SCHOOL DISTRICT NO. 208

WaKeeney, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures- Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

SCHEDULE 2

Page 5

	Actual	Budget	Variance Over (Under)
Food Service Fund			
Receipts:			
Student Lunches	\$ 74,691	71,125	3,566
Student Breakfast	5,652	1,350	4,302
Food Program Sales (Non-Reimbursable)	4,483	12,000	(7,517)
Federal Aid	92,972	86,922	6,050
State Aid	2,236	1,760	476
Miscellaneous	12,262	12,000	262
Transfer from Supplemental General Fund	5,180	25,000	(19,820)
Total Receipts	197,476	210,157	(12,681)
Expenditures:			
Operations and Maintenance	3,617	5,000	(1,383)
Food Service Operation	197,107	254,850	(57,743)
Total Expenditures	200,724	259,850	(59,126)
Receipts Over (Under) Expenditures	(3,248)		
Unencumbered Cash, Beginning	64,986		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 61,738		

UNIFIED SCHOOL DISTRICT NO. 208

WaKeeney, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures- Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

SCHEDULE 2

Page 6

	Actual	Budget	Variance Over (Under)
Recreation Commission Fund			
Receipts:			
Ad Valorem Tax	\$ 162,306	153,509	8,797
Delinquent Tax	2,481	1,933	548
Motor Vehicle and 16/20M Vehicle Tax	17,284	15,208	2,076
Recreational Vehicle Tax	356	490	(134)
Commercial Vehicle Tax	1,037	1,090	(53)
Total Receipts	183,464	172,230	11,234
Expenditures:			
Community Service Operations	146,450	146,450	0
Receipts Over (Under) Expenditures	37,014		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 37,014		
Recreation Commission Employee Benefits Fund			
Receipts:			
Ad Valorem Tax	\$ 10,456	9,982	474
Delinquent Tax	184	117	67
Motor Vehicle and 16/20M Vehicle Tax	390	366	24
Recreational Vehicle Tax	10	11	(1)
Commercial Vehicle Tax	50	26	24
Total Receipts	11,090	10,502	588
Expenditures:			
Community Service Operations	10,000	10,000	0
Receipts Over (Under) Expenditures	1,090		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 1,090		

UNIFIED SCHOOL DISTRICT NO. 208

WaKeeney, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures- Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

SCHEDULE 2

Page 7

	Actual	Budget	Variance Over (Under)
Special Education Fund			
Receipts:			
Other Revenue From Local Source	\$ 51,266	0	51,266
Other Federal Aid	3,190	0	3,190
Transfer from General Fund	708,112	585,575	122,537
Transfer from Supplemental General Fund	200,820	233,477	(32,657)
Total Receipts	963,388	819,052	144,336
Expenditures:			
Instruction	819,342	824,855	(5,513)
Instructional Support Staff	6,759	5,754	1,005
Special Area Admin Services	0	17,177	(17,177)
Operations and Maintenance	9,493	9,600	(107)
Student Transportation Services-Supervision	991	300	691
Total Expenditures	836,585	857,686	(21,101)
Receipts Over (Under) Expenditures	126,803		
Unencumbered Cash, Beginning	90,274		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 217,077		
Career and Postsecondary Education Fund			
Receipts:			
Transfer from General Fund	\$ 150,000	100,000	50,000
Expenditures:			
Instruction	108,731	111,000	(2,269)
Operations and Maintenance	10,825	10,700	125
Total Expenditures	119,556	121,700	(2,144)
Receipts Over (Under) Expenditures	30,444		
Unencumbered Cash, Beginning	79,541		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 109,985		

UNIFIED SCHOOL DISTRICT NO. 208

WaKeeney, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures- Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

SCHEDULE 2

Page 8

	Actual	Budget	Variance Over (Under)
KPERS Special Retirement Contribution Fund			
Receipts:			
State Aid	\$ 307,358	319,284	(11,926)
Expenditures:			
Instruction	207,252	218,774	(11,522)
Student Support Services	11,216	9,510	1,706
Instructional Support	3,072	14,000	(10,928)
General Administration	8,123	10,000	(1,877)
School Administration	25,030	20,000	5,030
Central Services	8,393	10,000	(1,607)
Operations and Maintenance	22,800	15,000	7,800
Student Transportation Services	12,319	12,000	319
Food Service	9,153	10,000	(847)
Total Expenditures	307,358	319,284	(11,926)
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 0		
Gifts and Grants Fund			
Receipts:			
Gifts and Grants	\$ 12,992	0	12,992
Interest on Idle Funds	36	0	36
Total Receipts	13,028	0	13,028
Expenditures:			
Instruction	22,401	9,000	13,401
Receipts Over (Under) Expenditures	(9,373)		
Unencumbered Cash, Beginning	25,799		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 16,426		

UNIFIED SCHOOL DISTRICT NO. 208
 WaKeeney, Kansas
 Special Purpose Funds
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018

SCHEDULE 2
 Page 9

	<u>Actual</u>
Textbook and Student Material Revolving Fund	
Receipts:	
Miscellaneous	\$ <u>36,820</u>
Expenditures:	
Student Support Services	<u>21,345</u>
Receipts Over (Under) Expenditures	15,475
Unencumbered Cash, Beginning	31,160
Prior Year Cancelled Encumbrances	<u>0</u>
Unencumbered Cash, Ending	\$ <u><u>46,635</u></u>

Contingency Reserve Fund	
Receipts	\$ <u>0</u>
Expenditures:	
Instruction	<u>2</u>
Receipts Over (Under) Expenditures	(2)
Unencumbered Cash, Beginning	213,652
Prior Year Cancelled Encumbrances	<u>0</u>
Unencumbered Cash, Ending	<u><u>213,650</u></u>

UNIFIED SCHOOL DISTRICT NO. 208

WaKeeney, Kansas

Special Purpose Funds

Federal Funds

Schedule of Receipts and Expenditures- Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

SCHEDULE 2

Page 10

	REAP Grant	Title I	Title II A	Total	Budget	Over (Under)
Receipts:						
Federal Aid	\$ 12,391	45,186	11,821	69,398	55,338	14,060
Other	0	0	45	45	0	45
Total Receipts	12,391	45,186	11,866	69,443	55,338	14,105
Expenditures:						
Instruction	16,964	58,739	15,467	91,170	75,168	16,002
School Administration	0	0	4,301	4,301	1,600	2,701
Operations and Maintenance	0	0	0	0	1,800	(1,800)
Total Expenditures	16,964	58,739	19,768	95,471	78,568	16,903
Receipts Over (Under) Expenditures	(4,573)	(13,553)	(7,902)	(26,028)		
Unencumbered Cash, Beginning	4,573	13,061	2,645	20,279		
Prior Year Cancelled Encumbrances	0	0	52	52		
Unencumbered Cash, Ending	\$ 0	(492)	(5,205)	(5,697)		

UNIFIED SCHOOL DISTRICT NO. 208

WaKeeney, Kansas

Bond and Interest Funds

Schedule of Receipts and Expenditures- Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

SCHEDULE 2

Page 11

	Actual	Budget	Variance Over (Under)
Bond and Interest Fund			
Receipts:			
Ad Valorem Tax	\$ 275,744	258,614	17,130
Delinquent Tax	2,760	2,361	399
Motor Vehicle and 16/20M Vehicle Tax	21,226	18,636	2,590
Recreational Vehicle Tax	437	600	(163)
Commercial Vehicle Tax	1,270	1,336	(66)
Total Receipts	301,437	281,547	19,890
Expenditures:			
Principal	200,000	200,000	0
Interest	33,048	33,048	0
Total Expenditures	233,048	233,048	0
Receipts Over (Under) Expenditures	68,389		
Unencumbered Cash, Beginning	376,720		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 445,109		

UNIFIED SCHOOL DISTRICT NO. 208

SCHEDULE 3

WaKeeney, Kansas

Agency Funds

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2018

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School:				
Class of 2018	3,805	14	3,819	0
Class of 2019	2,088	5,464	4,732	2,820
Class of 2020	1,234	1,303	0	2,537
Class of 2021	0	1,160	5	1,155
Cheerleaders	3,508	4,028	6,412	1,124
FFA	3,479	45,266	36,332	12,413
FCCLA	3,199	4,531	3,483	4,247
FBLA	195	0	195	0
Danceline	1,176	780	429	1,527
KAYS	1,213	4,671	3,391	2,493
National Honor Society	1,167	1,705	1,528	1,344
FCA	1,660	6,686	5,122	3,224
Science Club	4,237	29	753	3,513
Student Council	3,695	4,134	4,347	3,482
T-Club	4,302	5,765	4,962	5,105
Weight Club	1,256	4,835	3,922	2,169
TCHS Business	6,092	34,131	34,332	5,891
Sales Tax Clearing	0	11,174	11,174	0
Elementary:				
Interest Income	35	0	0	35
8th Grade	0	99	0	99
WGS Classes	0	4,729	0	4,729
Pep Club	305	970	1,083	192
Playground Fund	374	0	0	374
KAYS	2,935	5,574	4,580	3,929
Sales Tax Clearing	0	29	0	29
District:				
Sales Tax Clearing	191	11,605	11,347	449
Total Agency Funds	\$ 46,146	158,682	141,948	62,880

UNIFIED SCHOOL DISTRICT NO. 208

SCHEDULE 4

WaKeeney, Kansas

District Activity Funds

Schedule of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended June 30, 2018

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
High School:						
Athletics	\$ 29,310	57,425	57,619	29,116	0	29,116
Forensics/Drama	3,466	2,566	1,414	4,618	0	4,618
Vocal	3,015	3,276	2,705	3,586	0	3,586
Elementary:						
Athletics	3,155	2,456	2,811	2,800	0	2,800
School Projects						
High School:						
Concessions	15,757	45,851	43,046	18,562	0	18,562
Yearbook	6,677	6,301	4,152	8,826	0	8,826
Renaissance	3,425	1,028	3,202	1,251	0	1,251
Elementary:						
Concessions	4,828	0	4,828	0	0	0
Fees	0	75	0	75	0	75
Total District Activity Funds	\$ 69,633	118,978	119,777	68,834	0	68,834

UNIFIED SCHOOL DISTRICT NO. 208

WaKeeney, Kansas

Related Municipal Entity

USD No. 208 Recreation Commission

Schedule of Receipts and Expenditures- Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

SCHEDULE 5

Page 1

			Variance Over (Under)
General Fund	Actual	Budget	
Receipts:			
Appropriations	\$ 187,699	163,012	24,687
Program Fees	13,960	22,000	(8,040)
Wellness Memberships	44,793	45,000	(207)
Miscellaneous	405	5,000	(4,595)
Insurance Reimbursement	256,298	0	256,298
Interest on Idle Funds	2,190	0	2,190
Total Receipts	505,345	235,012	270,333
Expenditures:			
Advertising	2,342	2,500	(158)
Arts and Leisure Activities	3,575	4,000	(425)
Business Promotions	2,560	2,300	260
Capital Outlay	4,014	15,000	(10,986)
Concession Supplies	153	0	153
Miscellaneous	452	2,500	(2,048)
Office Expense	9,308	7,500	1,808
Officiating Fees	7,297	4,500	2,797
Park - Utilities	2,072	3,500	(1,428)
Park - Maintenance and Improvements	12,282	12,000	282
Payroll	68,874	76,800	(7,926)
Property/Casualty Insurance	12,391	17,000	(4,609)
Repairs - Insurance Claim	199,433	0	199,433
Senior Center - Utilities	4,012	11,500	(7,488)
Sports Program and Equipment	14,502	13,500	1,002
Swimming Pool Apportionment	20,000	23,287	(3,287)
Use of Cash Carryover	0	20,000	(20,000)
Wellness Center:			
Advertising	581	0	581
Equipment Payment	3,295	0	3,295
Maintenance	7,707	4,500	3,207
Miscellaneous	2,153	2,000	153
Supplies	2,666	5,000	(2,334)
Utilities	15,572	11,000	4,572
Adopted General Fund Budget	395,241	238,387	156,854
Adjustment for Qualifying Budget Credits			
Insurance Reimbursement	0	256,298	(256,298)
Total Expenditures	395,241	494,685	(99,444)
Receipts Over (Under) Expenditures	110,104		
Unencumbered Cash, Beginning	468,375		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 578,479		

UNIFIED SCHOOL DISTRICT NO. 208

WaKeeney, Kansas

Related Municipal Entity

USD No. 208 Recreation Commission

Schedule of Receipts and Expenditures- Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

SCHEDULE 5

Page 2

	Actual	Budget	Variance Over (Under)
Employee Benefits Fund			
Receipts:			
Appropriations	\$ 9,746	9,800	(54)
Expenditures:			
Employer FICA	6,088	6,100	(12)
Employer KPERS	6,053	7,200	(1,147)
Health Insurance	2,995	11,500	(8,505)
Cell Phone Reimbursement	1,200	1,200	0
Unemployment Insurance	0	1,500	(1,500)
Workers Compensation Insurance	971	1,500	(529)
Total Expenditures	17,307	29,000	(11,693)
Receipts Over (Under) Expenditures	(7,561)		
Unencumbered Cash, Beginning	47,029		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 39,468		