

UNIFIED SCHOOL DISTRICT NO. 293

Quinter, Kansas

Financial Statement and Regulatory-Required
Supplementary Information with Independent Auditor's Report

For the Year Ended June 30, 2020

MAPES & MILLER LLP
Certified Public Accountants
Quinter, Kansas

UNIFIED SCHOOL DISTRICT NO. 293
Quinter, Kansas

Financial Statement and Regulatory-Required
Supplementary Information with Independent Auditor's Report

For the Year Ended June 30, 2020

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Unified School District No. 293
Quinter, Kansas 67752

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balance of Unified School District No. 293, Quinter, Kansas, as of and for the year ended June 30, 2020, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 293 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 293, as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 293, as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds, and schedule of receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Mapes & Miller LLP

Certified Public Accountants
Quinter, Kansas

January 4, 2021

UNIFIED SCHOOL DISTRICT NO. 293

Quinter, Kansas

Summary Statement of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended June 30, 2020

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds						
General Fund	\$ 0	2,657,011	2,657,011	0	89,756	89,756
Supplemental General Fund	69,668	860,916	891,332	39,252	29,332	68,584
Special Purpose Funds						
At Risk Fund (4 Year Old)	0	30,400	30,400	0	0	0
At Risk Fund (K - 12)	0	233,395	233,395	0	4,500	4,500
Bilingual Education Fund	0	19,000	19,000	0	480	480
Capital Outlay Fund	160,062	396,356	398,959	157,459	47,350	204,809
Driver Training Fund	11,609	7,960	4,310	15,259	979	16,238
Food Service Fund	47,018	219,106	216,307	49,817	4,511	54,328
Professional Development Fund	3,550	16,179	17,223	2,506	0	2,506
Special Education Fund	35,714	653,871	649,585	40,000	3,298	43,298
KPERS Special Retirement Contribution Fund	0	300,070	300,070	0	0	0
Career and Postsecondary Education Fund	22,416	136,995	134,411	25,000	8,901	33,901
Gifts and Grants Fund	10,734	64,080	58,589	16,225	0	16,225
Contingency Reserve Fund	130,000	5,000	0	135,000	0	135,000
Textbook and Student Material Revolving Fund	15,703	29,173	28,169	16,707	0	16,707
Federal Funds	0	97,836	97,836	0	6,000	6,000
District Activity Funds (Schedule 4)	10,299	61,712	66,366	5,645	0	5,645
Trust Funds:						
Scholarship Funds	101,998	121,181	61,310	161,869	0	161,869
Total Reporting Entity (Excluding Agency Funds)	\$ 618,771	5,910,241	5,864,273	664,739	195,107	859,846

The notes to the financial statement are an integral part of this statement.

Quinter, Kansas

Summary Statement of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended June 30, 2020

Composition of Cash:

The Bank, Quinter, KS	
NOW Accounts	\$ 2,277
Money Market Accounts	<u>4,283</u>
Total The Bank	<u>6,560</u>
 KansasLand Bank, Quinter, KS	
Checking Accounts	353,062
Money Market Accounts	<u>566,899</u>
Total KansasLand Bank	<u>919,961</u>
 Total Cash	926,521
Less: Agency Funds per Schedule 3	<u>(66,675)</u>
 Total Reporting Entity (excluding Agency Funds)	<u>\$ 859,846</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 293

Quinter, Kansas

Notes to the Financial Statement

June 30, 2020

1. Summary of Significant Accounting Policies

(a) Municipal Financial Reporting Entity

Unified School District No. 293, Quinter, Kansas, operates as a unified school district in accordance with the laws of the State of Kansas. The District is operated by an elected board of education and provides the following services: education, culture and recreation. This regulatory financial statement presents only Unified School District No. 293, Quinter, Kansas.

(b) Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the District for the year ended June 30, 2020:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – funds used to report assets held in trust for the benefit of the District (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the District in a purely custodial capacity.

(c) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year ended June 30, 2020.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented, Schedule 2 as listed in the table of contents, for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund

Textbook & Student Material Revolving Fund

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

(e) Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that received the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

2. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on the funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by the federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2020.

At June 30, 2020, the District's carrying amount of deposits was \$926,521 and the bank balance was \$825,865. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$256,561 was covered by federal depository insurance and the balance of \$569,304 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2020.

3. Defined Benefit Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increase in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21% respectively, for fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% respectively, for fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$300,070 for the year ended June 30, 2020.

Net Pension Liability

At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,245,850. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website www.kpers.org or can be obtained as described above.

4. Other Long-Term Obligations

(a) Compensated Absences

Certified full-time employees earn ninety-six (96) hours of leave each year, accumulative to a maximum of two hundred eighty-eight (288) hours. Certified full-time employees are paid \$9.38 per hour for accumulated leave in excess of one hundred ninety-two (192) hours payable at the end of the contract year. However, as an incentive to minimize leave, the District buys back at a rate of \$12.50 per hour any hours in excess of one hundred ninety-two (192) hours for those teachers taking forty or fewer hours of leave in the current school year. Any hours not used in the calendar year will be banked as sick leave hours. Sick leave is taken from banked hours until banked hours are depleted. Accrued leave is not paid upon termination of employment.

Non-certified full-time hourly employees working an eight (8) hour day earn eighty (80) hours of leave per year, accumulative to two hundred forty (240) hours. For non-certified employees working less than an eight (8) hour day, leave is then prorated based on the length of the workday. Non-certified full-time hourly employees are paid \$8.00 per hour for accumulated leave in excess of one hundred sixty (160) hours payable on or before June 30. Accrued leave is not paid upon termination of employment.

Non-certified full-time hourly employees earn eighty (80) hours of vacation leave per year. The District buys back any unused vacation leave at \$8.00 per hour, payable on or before June 30. Accrued vacation leave is not paid upon termination.

(b) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(c) Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2020.

5. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the District purchased commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

6. In-Substance Receipt in Transit

The District received \$122,348 subsequent to June 30, 2020, and as required by K.S.A. 72-5135(d) the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

7. Subsequent Events

Management has evaluated subsequent events through January 4, 2021, which is the date the financial statement is available to be issued.

8. Stewardship, Compliance and Accountability**(a) Deposits adequately secured**

K.S.A. 9-1402 and K.S.A. 9-1405 require that the District's deposits in financial institutions be covered entirely, at any given time, by the federal depository insurance or by collateral held under a joint custody receipt. The bank balances at KansasLand Bank were not adequately secured on February 3, 2020.

(b) Treasurer surety bond

K.S.A. 72-1136 requires the board treasurer to furnish a corporate surety bond in an amount determined by the board. Such bond shall be subject to approval by the board and shall be paid for by it. A surety bond was not obtained for two of the three employees that served as the board treasurer during the fiscal year ended June 30, 2020.

9. Interfund Transfers

Operating transfers were as follows:

From	To	Amount	Regulatory Authority
General Fund	At Risk Fund (4 Year Old)	\$ 30,400	K.S.A.72-5167
General Fund	At Risk Fund (K-12)	106,170	K.S.A.72-5167
General Fund	Bilingual Education Fund	3,412	K.S.A.72-5167
General Fund	Capital Outlay Fund	16,562	K.S.A.72-5167
General Fund	Contingency Reserve Fund	5,000	K.S.A.72-5167
General Fund	Professional Development Fund	7,482	K.S.A.72-5167
General Fund	Special Education Fund	501,164	K.S.A.72-5167
General Fund	Textbook and Student Material Revolving Fund	7,000	K.S.A.72-5167
General Fund	Career and Postsecondary Education Fund	45,874	K.S.A.72-5167
Supplemental General Fund	At Risk Fund (K-12)	127,225	K.S.A.72-5143
Supplemental General Fund	Bilingual Education Fund	15,588	K.S.A.72-5143
Supplemental General Fund	Food Service Fund	23,335	K.S.A.72-5143
Supplemental General Fund	Professional Development Fund	5,024	K.S.A.72-5143
Supplemental General Fund	Special Education Fund	99,497	K.S.A.72-5143
Supplemental General Fund	Career and Postsecondary Education Fund	80,787	K.S.A.72-5143

10. Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2020 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Leases Payable:									
QZAB - 360 Phase II	0.00%	2014	\$ 1,000,000	2029	\$ 733,336	0	66,666	666,670	0
Phone System	0.00%	2019	65,725	2024	65,725	4,491	9,688	60,528	0
Activity Bus	3.70%	2019	82,500	2022	0	82,500	8,250	74,250	0
Total Contractual Indebtedness					\$ 799,061	86,991	84,604	801,448	0

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year Ended June 30,						
	2021	2022	2023	2024	2025	2026-2030	Total
PRINCIPAL							
Capital Leases Payable	\$ 104,474	105,376	106,304	80,635	71,324	333,335	801,448
INTEREST							
Capital Leases Payable	2,793	1,891	963	0	0	0	5,647
TOTAL PRINCIPAL AND INTEREST	\$ 107,267	107,267	107,267	80,635	71,324	333,335	807,095

Regulatory-Required
Supplementary Information

UNIFIED SCHOOL DISTRICT NO. 293
Quinter, Kansas
 Summary of Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020

SCHEDULE 1

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General Fund	\$ 2,736,568	(97,592)	18,035	2,657,011	2,657,011	0
Supplemental General Fund	924,105	(32,773)	0	891,332	891,332	0
Special Purpose Funds						
At Risk Fund (4 Year Old)	50,000	0	0	50,000	30,400	(19,600)
At Risk Fund (K - 12)	271,500	0	0	271,500	233,395	(38,105)
Bilingual Education Fund	19,000	0	0	19,000	19,000	0
Capital Outlay Fund	564,127	0	48,154	612,281	398,959	(213,322)
Driver Training Fund	20,508	0	0	20,508	4,310	(16,198)
Food Service Fund	262,728	0	0	262,728	216,307	(46,421)
Professional Development Fund	23,024	0	0	23,024	17,223	(5,801)
Special Education Fund	700,731	0	0	700,731	649,585	(51,146)
KPERS Special Retirement Contribution Fund	340,886	0	0	340,886	300,070	(40,816)
Career and Postsecondary Education Fund	152,414	0	6,197	158,611	134,411	(24,200)
Gifts and Grants Fund	60,735	0	0	60,735	58,589	*
Federal Funds	104,148	0	0	104,148	97,836	**

* Exempt from budget law per K.S.A. 72-8210

** Exempt from budget law per K.S.A. 12-1663

UNIFIED SCHOOL DISTRICT NO. 293

SCHEDULE 2

Quinter, Kansas

Page 1

General Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2020

	Actual	Budget	Variance Over (Under)
General Fund			
Receipts:			
General State Aid	\$ 2,253,108	2,300,704	(47,596)
Mineral Production Tax	8,985	13,000	(4,015)
Special Education Aid	376,883	422,864	(45,981)
Reimbursements	11,021	0	11,021
Reimbursements - Student Activities	7,014	0	7,014
	<u>2,657,011</u>	<u>2,736,568</u>	<u>(79,557)</u>
Total Receipts			
Expenditures:			
Instruction	910,154	904,928	5,226
Student Support Services	65,997	66,015	(18)
Instructional Support Staff	37,582	45,425	(7,843)
General Administration	253,235	264,650	(11,415)
School Administration	306,068	282,250	23,818
Operations and Maintenance	182,227	182,650	(423)
Vehicle Operating Services	176,207	194,150	(17,943)
Vehicle Services & Maintenance Services	2,477	16,000	(13,523)
Transfer to At Risk Fund (4 Year Old)	30,400	50,000	(19,600)
Transfer to At Risk Fund (K-12)	106,170	151,500	(45,330)
Transfer to Bilingual Education Fund	3,412	9,000	(5,588)
Transfer to Capital Outlay Fund	16,562	10,000	6,562
Transfer to Contingency Reserve Fund	5,000	5,000	0
Transfer to Food Service Fund	0	5,000	(5,000)
Transfer to Professional Development Fund	7,482	5,000	2,482
Transfer to Special Education Fund	501,164	480,000	21,164
Transfer to Textbook and Student Material Revolving Fund	7,000	5,000	2,000
Transfer to Career and Postsecondary Education Fund	45,874	60,000	(14,126)
Adjustment to Comply with Legal Max	0	(97,592)	97,592
	<u>2,657,011</u>	<u>2,638,976</u>	<u>18,035</u>
Legal General Fund Budget			
Adjustment for Qualifying Budget Credits			
Reimbursements	0	11,021	(11,021)
Reimbursements - Student Activities	0	7,014	(7,014)
	<u>2,657,011</u>	<u>2,657,011</u>	<u>0</u>
Total Expenditures			
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Unencumbered Cash, Ending	\$ 0		

UNIFIED SCHOOL DISTRICT NO. 293

SCHEDULE 2

Quinter, Kansas

Page 2

General Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2020

	Actual	Budget	Variance Over (Under)
Supplemental General Fund			
Receipts:			
Ad Valorem Tax:			
Tax in Process	\$ 14,458	13,991	467
Current Tax	494,838	478,254	16,584
Delinquent Tax	2,901	4,888	(1,987)
Motor Vehicle Tax (Includes 16/20M Tax)	34,096	32,049	2,047
Recreational Vehicle Tax	672	574	98
Commercial Vehicle Tax	3,054	2,356	698
Supplemental State Aid	310,897	322,328	(11,431)
	<u>860,916</u>	<u>854,440</u>	<u>6,476</u>
Expenditures:			
Instruction	418,164	424,395	(6,231)
General Administration	9,610	5,000	4,610
School Administration	0	1,510	(1,510)
Operations and Maintenance	112,102	126,210	(14,108)
Transfer to At Risk Fund (K-12)	127,225	120,000	7,225
Transfer to Bilingual Education Fund	15,588	10,000	5,588
Transfer to Food Service Fund	23,335	35,000	(11,665)
Transfer to Professional Development Fund	5,024	6,973	(1,949)
Transfer to Special Education Fund	99,497	125,017	(25,520)
Transfer to Career and Postsecondary Education Fund	80,787	70,000	10,787
Adjustment to Comply with Legal Max	0	(32,773)	32,773
	<u>891,332</u>	<u>891,332</u>	<u>0</u>
Legal Supplemental General Fund Budget	<u>891,332</u>	<u>891,332</u>	<u>0</u>
Receipts Over (Under) Expenditures	(30,416)		
Unencumbered Cash, Beginning	<u>69,668</u>		
Unencumbered Cash, Ending	\$ <u>39,252</u>		

UNIFIED SCHOOL DISTRICT NO. 293

SCHEDULE 2

Quinter, Kansas

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Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2020

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
At Risk Fund (4 Year Old)			
Receipts:			
Transfer from General Fund	\$ 30,400	50,000	(19,600)
Expenditures:			
Instruction	30,400	47,000	(16,600)
Student Support Services	0	3,000	(3,000)
Total Expenditures	30,400	50,000	(19,600)
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Unencumbered Cash, Ending	\$ 0		
At Risk Fund (K-12)			
Receipts:			
Transfer from General Fund	\$ 106,170	151,500	(45,330)
Transfer from Supplemental General Fund	127,225	120,000	7,225
Total Receipts	233,395	271,500	(38,105)
Expenditures:			
Instruction	233,395	271,500	(38,105)
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Unencumbered Cash, Ending	\$ 0		
Bilingual Education Fund			
Receipts:			
Transfer from General Fund	\$ 3,412	9,000	(5,588)
Transfer from Supplemental General Fund	15,588	10,000	5,588
Total Receipts	19,000	19,000	0
Expenditures:			
Instruction	19,000	19,000	0
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Unencumbered Cash, Ending	\$ 0		

UNIFIED SCHOOL DISTRICT NO. 293

SCHEDULE 2

Quinter, Kansas

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Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Capital Outlay Fund			
Receipts:			
Ad Valorem Tax:			
Tax in Process	\$ 6,511	6,087	424
Current Tax	207,388	209,872	(2,484)
Delinquent Tax	1,280	2,199	(919)
Motor Vehicle Tax (Includes 16/20M Tax)	14,554	13,687	867
Recreational Vehicle Tax	290	245	45
Commercial Vehicle Tax	1,370	1,006	364
Capital Outlay State Aid	36,674	38,364	(1,690)
Interest on Idle Funds	6,448	34,265	(27,817)
Other Revenue from Local Source	105,279	57,125	48,154
Transfer from General Fund	16,562	10,000	6,562
	<u>396,356</u>	<u>372,850</u>	<u>23,506</u>
Total Receipts			
Expenditures:			
Instruction	55,090	71,283	(16,193)
Student Support Services	867	500	367
General Administration	3,282	4,000	(718)
School Administration	6,818	500	6,318
Operations and Maintenance	316,840	381,844	(65,004)
Transportation	16,062	100,000	(83,938)
Vehicle Services & Maintenance Services	0	6,000	(6,000)
Adjustment for Qualifying Budget Credits			
Reimbursements - Insurance claims	0	48,154	(48,154)
	<u>398,959</u>	<u>612,281</u>	<u>(213,322)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	(2,603)		
Unencumbered Cash, Beginning	<u>160,062</u>		
Unencumbered Cash, Ending	\$ <u>157,459</u>		

UNIFIED SCHOOL DISTRICT NO. 293

Quinter, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2020

SCHEDULE 2

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	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Driver Training Fund			
Receipts:			
Other Revenue from Local Source	\$ 5,100	5,000	100
State Safety Aid	<u>2,860</u>	<u>3,900</u>	<u>(1,040)</u>
Total Receipts	<u>7,960</u>	<u>8,900</u>	<u>(940)</u>
Expenditures:			
Instruction	3,801	11,334	(7,533)
Vehicle Services & Maintenance Services	<u>509</u>	<u>9,174</u>	<u>(8,665)</u>
Total Expenditures	<u>4,310</u>	<u>20,508</u>	<u>(16,198)</u>
Receipts Over (Under) Expenditures	3,650		
Unencumbered Cash, Beginning	<u>11,609</u>		
Unencumbered Cash, Ending	<u>\$ 15,259</u>		
Food Service Fund			
Receipts:			
Food Program Receipts	\$ 89,896	98,811	(8,915)
State Aid	2,213	1,660	553
Federal Aid	101,907	75,239	26,668
Other State Aid	1,087	0	1,087
Interest on Idle Funds	668	0	668
Transfer from General Fund	0	5,000	(5,000)
Transfer from Supplemental General Fund	<u>23,335</u>	<u>35,000</u>	<u>(11,665)</u>
Total Receipts	<u>219,106</u>	<u>215,710</u>	<u>3,396</u>
Expenditures:			
Operations and Maintenance	111	0	111
Food Service Operation	<u>216,196</u>	<u>262,728</u>	<u>(46,532)</u>
Total Expenditures	<u>216,307</u>	<u>262,728</u>	<u>(46,421)</u>
Receipts Over (Under) Expenditures	2,799		
Unencumbered Cash, Beginning	<u>47,018</u>		
Unencumbered Cash, Ending	<u>\$ 49,817</u>		

UNIFIED SCHOOL DISTRICT NO. 293

SCHEDULE 2

Quinter, Kansas

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Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Professional Development Fund			
Receipts:			
Other Revenue from Local Source	\$ 1,167	5,000	(3,833)
State Aid	2,506	2,500	6
Transfer from General Fund	7,482	5,000	2,482
Transfer from Supplemental General Fund	5,024	6,973	(1,949)
	<u>16,179</u>	<u>19,473</u>	<u>(3,294)</u>
Total Receipts			
Expenditures:			
Instructional Support Staff	17,223	23,024	(5,801)
	<u>(1,044)</u>		
Receipts Over (Under) Expenditures		3,550	
Unencumbered Cash, Beginning			
Unencumbered Cash, Ending	\$ <u>2,506</u>		
 Special Education Fund			
Receipts:			
Other Revenue from Local Source	\$ 53,210	60,000	(6,790)
Transfer from General Fund	501,164	480,000	21,164
Transfer from Supplemental General Fund	99,497	125,017	(25,520)
	<u>653,871</u>	<u>665,017</u>	<u>(11,146)</u>
Total Receipts			
Expenditures:			
Instruction	631,733	685,731	(53,998)
Student Support Services	17,240	15,000	2,240
Student Transportation - Supervision	375	0	375
Vehicle Operating Services	237	0	237
	<u>649,585</u>	<u>700,731</u>	<u>(51,146)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	4,286		
Unencumbered Cash, Beginning	35,714		
Unencumbered Cash, Ending	\$ <u>40,000</u>		

UNIFIED SCHOOL DISTRICT NO. 293

SCHEDULE 2

Quinter, Kansas

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Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2020

	Actual	Budget	Variance Over (Under)
KPERS Special Retirement Contribution Fund			
Receipts:			
State Aid	\$ 300,070	340,886	(40,816)
Expenditures:			
Instruction	193,175	251,886	(58,711)
Student Support	7,132	5,000	2,132
Instructional Support	3,477	5,000	(1,523)
General Administration	19,265	10,000	9,265
School Administration	35,339	22,000	13,339
Central Services	0	5,000	(5,000)
Operation and Maintenance	16,409	20,000	(3,591)
Student Transportation Services	16,516	12,000	4,516
Food Service	8,757	10,000	(1,243)
Total Expenditures	300,070	340,886	(40,816)
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Unencumbered Cash, Ending	\$ 0		
Career and Postsecondary Education Fund			
Receipts:			
Reimbursements	\$ 6,197	0	6,197
Other Revenue from Local Source	4,137	0	4,137
Transfer from General Fund	45,874	60,000	(14,126)
Transfer from Supplemental General fund	80,787	70,000	10,787
Total Receipts	136,995	130,000	6,995
Expenditures:			
Instruction	134,411	152,414	(18,003)
Adjustment for Qualifying Budget Credits			
Reimbursements	0	6,197	(6,197)
Total Expenditures	134,411	158,611	(24,200)
Receipts Over (Under) Expenditures	2,584		
Unencumbered Cash, Beginning	22,416		
Unencumbered Cash, Ending	\$ 25,000		

UNIFIED SCHOOL DISTRICT NO. 293

Quinter, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2020

SCHEDULE 2

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	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Gifts and Grants Fund			
Receipts:			
Safe & Secure Schools Grant	\$ 5,849	0	5,849
Other Revenue from Local Source	<u>58,231</u>	<u>50,000</u>	<u>8,231</u>
Total Receipts	<u>64,080</u>	<u>50,000</u>	<u>14,080</u>
Expenditures:			
Instruction	45,286	54,535	(9,249)
School Administration	1,023	1,200	(177)
Operations & Maintenance	<u>12,280</u>	<u>5,000</u>	<u>7,280</u>
Total Expenditures	<u>58,589</u>	<u>60,735</u>	<u>(2,146)</u>
Receipts Over (Under) Expenditures	5,491		
Unencumbered Cash, Beginning	<u>10,734</u>		
Unencumbered Cash, Ending	<u>\$ 16,225</u>		

UNIFIED SCHOOL DISTRICT NO. 293
Quinter, Kansas
 Special Purpose Funds
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020

	Actual
Contingency Reserve Fund	
Receipts	
Transfer from General Fund	\$ <u>5,000</u>
Expenditures	<u>0</u>
Receipts Over (Under) Expenditures	5,000
Unencumbered Cash, Beginning	<u>130,000</u>
Unencumbered Cash, Ending	\$ <u><u>135,000</u></u>

Textbook and Student Material Revolving Fund

Receipts:	
Textbook Fees	\$ 7,674
Miscellaneous Fees	14,499
Transfer from General Fund	<u>7,000</u>
Total Receipts	<u>29,173</u>
Expenditures:	
Instruction	23,486
Instructional Support Staff	<u>4,683</u>
Total Expenditures	<u>28,169</u>
Receipts Over (Under) Expenditures	1,004
Unencumbered Cash, Beginning	<u>15,703</u>
Unencumbered Cash, Ending	\$ <u><u>16,707</u></u>

UNIFIED SCHOOL DISTRICT NO. 293

Quinter, Kansas

Special Purpose Funds

Federal Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2020

SCHEDULE 2

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	<u>Title I</u>	<u>ESSER</u>	<u>REAP</u>	<u>Title II-A</u>	<u>Title IV-A</u>	<u>Total</u>	<u>Budget</u>	Variance Over (Under)
Receipts:								
Federal Aid	\$ 35,290	9,200	33,597	8,581	11,168	97,836	104,148	(6,312)
Expenditures:								
Instruction	35,290	9,200	33,597	8,581	11,168	97,836	92,826	5,010
Student Support Services	0	0	0	0	0	0	11,322	(11,322)
Total Expenditures	35,290	9,200	33,597	8,581	11,168	97,836	104,148	(6,312)
Receipts Over (Under) Expenditures	0	0	0	0	0	0		
Unencumbered Cash, Beginning	0	0	0	0	0	0		
Unencumbered Cash, Ending	\$ 0	0	0	0	0	0		

UNIFIED SCHOOL DISTRICT NO. 293
 Quinter, Kansas
 Trust Funds
 Scholarship Funds
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020

	<u>Vera Beaver Memorial</u>	<u>R.W. Jamison Memorial</u>	<u>Sylvan Kesler Vocational</u>	<u>Porter Foundation</u>	<u>Randall Turner Memorial</u>	<u>Chester A. Long Educational Trust</u>	<u>Porter Trust Memorial</u>
Receipts:							
Interest on Idle Funds	\$ 75	16	148	610	126	0	0
Donations	<u>0</u>	<u>0</u>	<u>0</u>	<u>82,776</u>	<u>0</u>	<u>500</u>	<u>500</u>
Total Receipts	<u>75</u>	<u>16</u>	<u>148</u>	<u>83,386</u>	<u>126</u>	<u>500</u>	<u>500</u>
Expenditures:							
Scholarships	<u>200</u>	<u>400</u>	<u>0</u>	<u>1,200</u>	<u>0</u>	<u>9,500</u>	<u>14,960</u>
Receipts Over (Under) Expenditures	(125)	(384)	148	82,186	126	(9,000)	(14,460)
Unencumbered Cash, Beginning	<u>3,368</u>	<u>884</u>	<u>6,499</u>	<u>12,143</u>	<u>5,530</u>	<u>9,000</u>	<u>14,460</u>
Unencumbered Cash, Ending	<u>\$ 3,243</u>	<u>500</u>	<u>6,647</u>	<u>94,329</u>	<u>5,656</u>	<u>0</u>	<u>0</u>

UNIFIED SCHOOL DISTRICT NO. 293
 Quinter, Kansas
 Trust Funds
 Scholarship Funds
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020

	<u>Quinter Community</u>	<u>Quinter Community Club</u>	<u>Patsy Bolen Memorial</u>	<u>Ocie McConkey Memorial</u>	<u>Theresa Custer Memorial</u>	<u>Collyer Community Alliance</u>	<u>Total</u>
Receipts:							
Interest on Idle Funds	\$ 0	0	23	143	0	289	1,430
Donations	<u>3,875</u>	<u>1,600</u>	<u>0</u>	<u>0</u>	<u>30,000</u>	<u>500</u>	<u>119,751</u>
Total Receipts	<u>3,875</u>	<u>1,600</u>	<u>23</u>	<u>143</u>	<u>30,000</u>	<u>789</u>	<u>121,181</u>
Expenditures:							
Scholarships	<u>4,300</u>	<u>1,500</u>	<u>0</u>	<u>750</u>	<u>27,500</u>	<u>1,000</u>	<u>61,310</u>
Receipts Over (Under) Expenditures	(425)	100	23	(607)	2,500	(211)	59,871
Unencumbered Cash, Beginning	<u>3,950</u>	<u>400</u>	<u>1,028</u>	<u>6,656</u>	<u>25,000</u>	<u>13,080</u>	<u>101,998</u>
Unencumbered Cash, Ending	<u>\$ 3,525</u>	<u>500</u>	<u>1,051</u>	<u>6,049</u>	<u>27,500</u>	<u>12,869</u>	<u>161,869</u>

UNIFIED SCHOOL DISTRICT NO. 293

SCHEDULE 3

Quinter, Kansas

Agency Funds

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2020

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Junior High and High School				
Cheerleaders - Senior High	\$ 3,303	8,480	7,614	4,169
Class of 2017	7	0	0	7
Class of 2018	528	0	0	528
Class of 2019	772	0	0	772
Class of 2020	10,128	1,200	10,065	1,263
Class of 2021	3,777	40,013	26,030	17,760
Class of 2022	3,149	748	822	3,075
Class of 2023	3,818	202	788	3,232
Class of 2024	3,291	0	0	3,291
Class of 2025	0	5,606	2,940	2,666
FCA	2,089	1,966	2,621	1,434
FFA	5,740	26,791	27,601	4,930
Quinter Network Club	2,985	174	468	2,691
National Honor Society	146	0	54	92
Q-Club	2,935	9,719	6,958	5,696
Student Council	6,140	2,565	1,968	6,737
Literary Club	543	0	0	543
SADD	2,101	205	605	1,701
Science Club	281	35	0	316
KAYS	2,269	9,082	7,556	3,795
QHS Band Club	72	4,015	2,889	1,198
QHS Choir Club	516	755	507	764
NWKL	1,284	0	1,284	0
Sales Tax Clearing	15	8,139	8,139	15
	<u>55,889</u>	<u>119,695</u>	<u>108,909</u>	<u>66,675</u>
Total Agency Funds	\$ <u>55,889</u>	<u>119,695</u>	<u>108,909</u>	<u>66,675</u>

UNIFIED SCHOOL DISTRICT NO. 293

SCHEDULE 4

Quinter, Kansas

District Activity Funds

Schedule of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended June 30, 2020

Funds	Unencumbered Beginning Cash Balance	Receipts	Expenditures	Unencumbered Ending Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
High School:						
Athletics	\$ 10,299	61,712	66,366	5,645	0	5,645
Total District Activity Funds	\$ 10,299	61,712	66,366	5,645	0	5,645