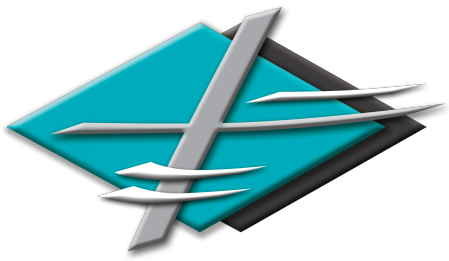
CITY OF HAVEN, KANSAS

FINANCIAL STATEMENT

FOR THE YEAR ENDED
DECEMBER 31, 2024



LOYD GROUP, LLC

Certified Public Accountants

CITY OF HAVEN, KANSAS
CITY OF THE THIRD CLASS
For the Year Ended December 31, 2024

Adam Wright, Mayor

CITY COUNCIL

Austin Borden

Christopher Scott

Nicole Sander

Ciara Powers

Sherri Schneider

CITY OFFICERS

Josephine Harper, Clerk

Jennifer Hill, Attorney

Julie Caffrey, Treasurer

Stanley Juhnke, Municipal Court Judge

Steve Carmichael, Public Works Director

Stephen Schaffer, Chief of Police

CITY OF HAVEN, KANSAS

For the Year Ended December 31, 2024

TABLE OF CONTENTS

		Page Numbers
	Independent Auditor's Report	1 – 3
	FINANCIAL SECTION	
Statement 1	Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	4
	Notes to Financial Statement	5 – 10
	REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION	
Schedule 1	Summary of Expenditures – Actual and Budget – Regulatory Basis	11
Schedule 2	Schedule of Receipts and Expenditures – Actual and Budget – Regulatory Basis	
	General Fund	
2-1	General Fund	12 – 15
	Special Purpose Funds	
2-2	Library Fund	16
2-3	Special Highway Fund	17
2-4	Insurance Proceeds Fund	18
	Capital Project Funds	
2-5	Capital Improvement Fund	19
2-6	Capital Improvement Fund #2-Special Projects	20
2-7	Capital Improvement Fund #3-Special Projects	21
2-8	Equipment Fund	22
	Business Funds	
2-9	Electric Utility Fund	23
2-10	Refuse Utility Fund	24
2-11	Sewer Utility Fund	25
2-12	Water Utility Fund	26
Schedule 3	Agency Funds – Schedule of Receipts and Disbursements – Regulatory Basis	27
	Related Municipal Entity	
Schedule 4	Library Board – Schedule of Receipts and Expenditures – Actual – Regulatory Basis	28

LOYD GROUP, LLC

520 S. Main Street
P.O. Box 7
Galva, KS 67443
620-654-7565
www.loyd-group.com

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Haven, Kansas 67543

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Haven, Kansas (City), a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts, expenditures-actual and budget, schedule of regulatory basis receipts and disbursements-agency funds and schedules of regulatory basis receipts and expenditures-actual-related municipal entity (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional

procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Haven, Kansas as of and for the year ended December 31, 2023 (not presented herein), and have issued their report thereon dated May 8, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
May 15, 2025

CITY OF HAVEN, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2024

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND:							
General Fund	$ 653,705	$ -	$ 923,009	$ 1,192,154	$ 384,560	$ 270	$ 384,830
SPECIAL PURPOSE FUNDS:							
Library Fund	201	-	44,151	44,352	-	-	-
Special Highway Fund	99,150	-	36,551	-	135,701	-	135,701
Insurance Proceeds Fund	2,400	-	-	-	2,400	-	2,400
Total Special Purpose Funds	101,751	-	80,702	44,352	138,101	-	138,101
CAPITAL PROJECT FUNDS:							
Capital Improvement Fund	393,942	-	196,724	235,854	354,812	4,219	359,031
Capital Improvement Fund #2 - Special Projects	-	-	-	-	-	-	-
Capital Improvement Fund #3 - Special Projects	300,609	187,777	-	599,110	(110,724)	-	(110,724)
Equipment Fund	89,373	-	20,925	-	110,298	-	110,298
Total Capital Projects Funds	783,924	187,777	217,649	834,964	354,386	4,219	358,605
BUSINESS FUNDS:							
Electric Utility Fund	1,800,511	-	1,837,798	1,870,900	1,767,409	79,222	1,846,631
Refuse Utility Fund	68,801	-	151,277	161,355	58,723	10,298	69,021
Sewer Utility Fund	165,439	-	140,204	123,186	182,457	26	182,483
Water Utility Fund	396,545	-	331,721	378,715	349,551	126	349,677
Total Business Funds	2,431,296	-	2,461,000	2,534,156	2,358,140	89,672	2,447,812
RELATED MUNICIPAL ENTITY:							
Library Board	159,489	-	52,706	68,136	144,059	-	144,059
Total Reporting Entity (Excluding Agency Funds)	$ 4,130,165	$ 187,777	$ 3,735,066	$ 4,673,762	$ 3,379,246	$ 94,161	$ 3,473,407

COMPOSITION OF CASH:	
Cash on hand	$ 405
Cash in bank, First National Bank of Hutchinson, City Treasurer	3,352,425
Related Municipal Entity	144,059
Total Cash	3,496,889
Less Agency Funds per Schedule 3	(23,482)
Total Reporting Entity (Excluding Agency Funds)	$ 3,473,407

The notes to the financial statement are an integral part of this statement.

CITY OF HAVEN, KANSAS

NOTES TO FINANCIAL STATEMENT

For the Year Ended December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

The City of Haven is a municipal corporation governed by an elected mayor and an elected five-member council. The regulatory financial statement presents the City of Haven (the municipal financial reporting entity) and its related municipal entity. The related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents.

> **Library Board**. The City of Haven Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. Complete financial records for the Library Board may be reviewed at the administrative offices of the entity at 121 N. Kansas, Haven, Kansas 67543.

(b) Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of the budget for the succeeding calendar year on or before August 1st.
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year 2024.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

A cash basis violation did not occur in the Capital Improvement Fund #3 - Special Projects. This fund is waiting on reimbursement from Interfaith Housing & Community Services in 2025.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

3. DEPOSITS AND INVESTMENTS (CONT.)

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2024.

At December 31, 2024, the City's carrying amount of deposits was $3,352,425 and the bank balance was $3,394,725. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $3,345,524 was covered by federal depository insurance corporation (FDIC), of this amount $3,095,524 of the FDIC coverage was through a pass-through deposit placement agreement, and the remaining $49,201 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest & Fees Paid
General Obligation Bonds:									
Series 2013	2.75%	09-27-13	$ 3,435,000	09-27-53	$ 2,888,780	$ -	$ 63,219	$ 2,825,561	$ 79,441
Series 2018	2.80 to 4.00%	09-18-18	700,000	09-01-38	555,000	-	30,000	525,000	19,055
Series 2022	3.40 to 4.50%	12-28-22	935,000	03-01-43	935,000	-	20,000	915,000	38,424
Series 2023	3.87 to 4.25%	07-06-23	400,000	03-01-43	400,000	-	15,000	385,000	18,572
Kansas Revolving Loan Fund:									
Water Pollution Control	2.41%	01-11-08	513,893	09-01-29	168,246	-	28,800	139,446	4,285
Total Contractual Indebtedness					$ 4,947,026	$ -	$ 157,019	$ 4,790,007	$ 159,777

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year									
	2025	2026	2027	2028	2029	2030 to 2034	2035 to 2039	2040 to 2044	2045 to 2053	Total
Principal:										
General Obligation Bonds:										
Series 2013	$ 64,958	$ 66,744	$ 68,580	$ 70,466	$ 72,403	$ 393,000	$ 449,734	$ 515,480	$ 1,124,196	$ 2,825,561
Series 2018	30,000	30,000	30,000	35,000	35,000	190,000	175,000	-	-	525,000
Series 2022	20,000	25,000	25,000	25,000	25,000	145,000	235,000	415,000	-	915,000
Series 2023	15,000	15,000	15,000	15,000	15,000	95,000	110,000	105,000	-	385,000
Kansas Revolving Loan Fund:										
Water Pollution Control	29,574	30,366	31,179	32,014	16,314	-	-	-	-	139,446
Total Principal	159,532	167,110	169,759	177,480	163,717	823,000	969,734	1,035,480	1,124,196	4,790,007
Interest:										
General Obligation Bonds:										
Series 2013	77,703	75,917	74,081	72,195	70,257	320,303	263,230	197,873	160,201	1,311,760
Series 2018	17,945	16,835	15,995	15,155	14,070	52,640	16,425	-	-	149,065
Series 2022	37,744	36,979	36,129	35,279	34,416	156,699	123,100	38,303	-	498,649
Series 2023	15,491	14,909	14,328	13,747	13,156	55,169	34,416	9,244	-	170,460
Kansas Revolving Loan Fund:										
Water Pollution Control	3,514	2,722	1,909	1,074	217	-	-	-	-	9,436
Total Interest	152,397	147,362	142,442	137,450	132,116	584,811	437,171	245,420	160,201	2,139,370
Total Principal and Interest	$ 311,929	$ 314,472	$ 312,201	$ 314,930	$ 295,833	$ 1,407,811	$ 1,406,905	$ 1,280,900	$ 1,284,397	$ 6,929,376

5. DEFINED BENEFIT PENSION PLAN

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $38,012 for the year ended December 31, 2024.

Net Pension Liability. At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $372,462. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

K.S.A. 74-4927, disabled members in KPERS receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2024.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(c) Other Employee Benefits

Paid Time Off (PTO)– It is the City's policy to provide regular full-time employees with some wage allowance during periods when such employees may be absent from work. At the beginning of each calendar year, each full-time employee shall be granted paid time off equivalent to twelve (12) work-days per year, prorated if an employee is hired in the middle of the year, according to his or her assigned work schedule. Full-time employees earn additional paid time off as follows:

Years of Service	Per Year
First full year	One week
Second full year	Two weeks
Seventh full year	Three weeks
Fifteenth full year	Four weeks

The maximum total accumulation of PTO allowed is one hundred (100) days. Paid time off over 100 days not used by the end of the calendar year is lost.

The Haven Public Library maintains a separate policy enforcing the use of or loss of vacation and sick leave by May 31. Vacation time and sick leave is earned based on the number of hours an employee works during the week.

7. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain Workers Compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other Cities in the State to participate in Kansas Municipal Insurance Trust (KMIT), a public entity risk pool currently operating as a common risk management and insurance program for 178 participating members. The City pays an annual premium to KMIT for its Workers Compensation insurance coverage. The agreement to participate provides that the KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $850,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management. The City continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain property insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other municipal entities in both Kansas and Missouri to participate in the Midwest Public Risk Pool (MPR), a public entity risk pool currently operating as a common risk management and insurance program for 166 participating members. The City pays an annual premium to MPR for its property and liability insurance coverage. The agreement to participate provides that MPR will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $1,000,000 (property) and $500,000 (liability) for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by MPR management. The City continues to carry commercial insurance for all other risks of loss, including workers compensation. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

8. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Capital Improvement Fund	K.S.A. 12-825d	$ 10,000
Electric Utility Fund	Library Fund	K.S.A. 12-825d	24,723
Electric Utility Fund	Capital Improvement Fund	K.S.A. 12-825d	110,000
Electric Utility Fund	Equipment Fund	K.S.A. 12-825d	10,000
Refuse Utility Fund	Capital Improvement Fund	K.S.A. 12-825d	25,000
Water Utility Fund	Capital Improvement Fund	K.S.A. 12-825d	50,000
Water Utility Fund	Equipment Fund	K.S.A. 12-825d	10,000
			$ 239,723

9. CLAIMS AND JUDGMENTS

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government.

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2023 to 2024 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

10. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
AMI J-50.2	$ 314,227	$ 158,714
Pool Repair	1,774,988	271,047
Wildcat Landing	637,247	637,247

11. SUBSEQUENT EVENTS

The City settled the pool litigation and expects to receive payment in 2025.

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

CITY OF HAVEN, KANSAS

REGULATORY-REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2024

CITY OF HAVEN, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2024

	Certified Budget	Adjustment for for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)	
GENERAL FUND:						
General Fund	$ 1,566,187	$ -	$ 1,566,187	$ 1,192,154	$ (374,033)	
SPECIAL PURPOSE FUNDS:						
Library Fund	50,369	-	50,369	44,352	(6,017)	
Special Highway Fund	88,079	-	88,079	-	(88,079)	
CAPITAL PROJECT FUNDS:						
Capital Improvement Fund	315,974	-	315,974	235,854	(80,120)	
Capital Improvement #3 Fund	186,363	-	186,363	599,110	412,747	*
Equipment Fund	89,372	-	89,372	-	(89,372)	
BUSINESS FUNDS:						
Electric Utility Fund	2,921,042	-	2,921,042	1,870,900	(1,050,142)	
Refuse Utility Fund	219,984	-	219,984	161,355	(58,629)	
Sewer Utility Fund	293,089	-	293,089	123,186	(169,903)	
Water Utility Fund	709,042	-	709,042	378,715	(330,327)	

* Per K.S.A 12-1,118, Capital improvement funds are considered a non-budgeted fund. However, the City has chosen to show a budget for full transparency purposes. The overage shown is not considered a legal budget violation under the Kansas Statutes.

CITY OF HAVEN, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes -				
Ad valorem property tax	$ 462,583	$ 507,092	$ 512,265	$ (5,173)
Delinquent tax	8,713	7,597	4,000	3,597
Motor vehicle tax	69,640	65,615	58,897	6,718
Recreational vehicle tax	856	941	698	243
16/20M vehicle tax	10	9	10	(1)
Commercial vehicle tax	2,615	2,202	1,964	238
Watercraft tax	-	-	399	(399)
Neighborhood revitalization rebate	(5,546)	(4,470)	(4,928)	458
Local alcoholic liquor tax	55	178	50	128
Local sales tax	223,164	228,640	205,000	23,640
Total Taxes	762,090	807,804	778,355	29,449
Fines, Forfeitures and Penalties -				
Fines and fees	16,715	19,521	40,000	(20,479)
Diversion income	525	400	1,000	(600)
Seatbelt tickets	-	-	500	(500)
Total Fines, Forfeitures and Penalties	17,240	19,921	41,500	(21,579)
Licenses and Permits -				
Licenses and permits	12,978	14,118	14,000	118
Franchise fees	33,622	28,368	27,000	1,368
Total Licenses and Permits	46,600	42,486	41,000	1,486
Charges for Services -				
Ambulance	3,603	3,120	6,000	(2,880)
Township ambulance reimbursement	21,905	9,583	9,583	-
Total Charges for Services	25,508	12,703	15,583	(2,880)
Use of Money and Property -				
Dividends	145	96	1,000	(904)
Recreation Board -				
Other	18,577	12,688	13,720	(1,032)

CITY OF HAVEN, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts (cont.)				
Park Board -				
Building rent	$ 5,340	$ 6,140	$ 4,500	$ 1,640
Other	1,000	-	-	-
Total Park Board	6,340	6,140	4,500	1,640
Other Income -				
Insurance collection - damages rec.	-	-	500	(500)
Cash rent	425	425	425	-
Back the Blue	-	1,470	-	1,470
Swimming pool income	4,317	18,456	6,000	12,456
Reimbursements	3,458	-	1,100	(1,100)
Miscellaneous	556	820	200	620
Total Other Income	8,756	21,171	8,225	12,946
Total Receipts	885,256	923,009	$ 903,883	$ 19,126
Expenditures				
Administrative -				
Personal services	18,181	18,628	$ 15,765	$ 2,863
Employee benefits	-	21	1,230	(1,209)
Contractual services	231,325	166,186	161,600	4,586
Commodities	83,137	14,345	14,200	145
Capital outlay	11,952	73,308	15,000	58,308
Economic development	29,706	35,414	70,246	(34,832)
Library	201	-	-	-
Tornado siren upgrade	-	-	29,000	(29,000)
Equipment	-	-	21,500	(21,500)
Tennis court overlay	-	-	9,000	(9,000)
GO Bond Series 2023	-	-	16,786	(16,786)
Miscellaneous	248	381	-	381
Transfer to Equipment Fund	10,000	-	-	-
Transfer to Capital Improvement Fund	-	10,000	10,000	-
Total Administrative	384,750	318,283	364,327	(46,044)

CITY OF HAVEN, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual	2024 Budget	2024 Variance - Over (Under)
Expenditures (cont.)				
Police -				
Personal services	$ 148,417	$ 150,876	$ 160,458	$ (9,582)
Employee benefits	77,807	80,719	89,310	(8,591)
Contractual services	18,793	23,302	9,350	13,952
Commodities	49,088	27,605	51,060	(23,455)
Capital outlay	366	58,594	-	58,594
Miscellaneous	305	583	-	583
Vehicle	-	-	20,000	(20,000)
Total Police	294,776	341,679	330,178	11,501
Recreation Board -				
Personal services	19,171	14,938	15,576	(638)
Employee benefits	1,145	885	1,215	(330)
Contractual services	3,733	5,377	11,050	(5,673)
Commodities	10,336	9,710	10,000	(290)
Total Recreation Board	34,385	30,910	37,841	(6,931)
Park Board -				
Personal services	4,027	5,901	3,760	2,141
Employee benefits	312	457	300	157
Contractual services	747	1,430	-	1,430
Commodities	21,586	3,618	7,740	(4,122)
Capital outlay	(4,100)	-	10,500	(10,500)
Miscellaneous	1,080	1,260	-	1,260
Engweiler	28,432	75,614	52,700	22,914
Total Park Board	52,084	88,280	75,000	13,280
Swimming Pool -				
Personal services	19,245	37,539	35,000	2,539
Employee benefits	1,492	2,704	2,715	(11)
Contractual services	557	28,048	-	28,048
Commodities	22,604	8,520	40,000	(31,480)
Capital outlay	9,910	245	-	245
Bond payment	76,331	107,479	107,819	(340)
Total Swimming Pool	130,139	184,535	185,534	(999)

CITY OF HAVEN, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Expenditures (cont.)				
Ambulance -				
Commodities	$ 3,681	$ 3,009	$ 6,000	$ (2,991)
Ambulance transport	196,145	211,165	211,165	-
Total Ambulance	199,826	214,174	217,165	(2,991)
Court -				
Commodities	-	-	29,350	(29,350)
Diversion expense	-	-	9,287	(9,287)
Total Court	-	-	38,637	(38,637)
Streets -				
Commodities	5,493	972	7,500	(6,528)
Tree Board -				
Commodities	13,611	13,321	14,000	(679)
Cash forward	-	-	296,005	(296,005)
Total Expenditures	1,115,064	1,192,154	$ 1,566,187	$ (374,033)
Receipts Over (Under) Expenditures	(229,808)	(269,145)		
Unencumbered Cash, Beginning	883,513	653,705		
Unencumbered Cash, Ending	$ 653,705	$ 384,560		

CITY OF HAVEN, KANSAS

SPECIAL PURPOSE FUND

LIBRARY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 15,522	$ 16,865	$ 17,193	$ (328)
Delinquent tax	292	255	75	180
Motor vehicle tax	2,337	2,202	1,976	226
Recreational vehicle tax	29	32	23	9
Commercial vehicle tax	88	74	66	8
Watercraft tax	-	-	13	(13)
Neighborhood revitalization rebate	(186)	-	(165)	165
Transfer from Electric Utility Fund	30,430	24,723	31,188	(6,465)
Total Receipts	48,512	44,151	$ 50,369	$ (6,218)
Expenditures				
Commodities	-	581	$ -	$ 581
Appropriation to Library Board	48,369	43,771	50,369	(6,598)
Total Expenditures	48,369	44,352	$ 50,369	$ (6,017)
Receipts Over (Under) Expenditures	143	(201)		
Unencumbered Cash, Beginning	58	201		
Unencumbered Cash, Ending	$ 201	$ -		

CITY OF HAVEN, KANSAS

SPECIAL PURPOSE FUND

SPECIAL HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
State of Kansas gas tax	$ 31,281	$ 31,696	$ 32,140	$ (444)
City-County highway gas tax	4,850	4,855	4,500	355
Total Receipts	36,131	36,551	$ 36,640	$ (89)
Expenditures				
Commodities	-	-	$ 2,000	$ (2,000)
Repaving/alley improvements	-	-	75,000	(75,000)
Cash forward	-	-	11,079	(11,079)
Total Expenditures	-	-	$ 88,079	$ (88,079)
Receipts Over (Under) Expenditures	36,131	36,551		
Unencumbered Cash, Beginning	63,019	99,150		
Unencumbered Cash, Ending	$ 99,150	$ 135,701		

CITY OF HAVEN, KANSAS

SPECIAL PURPOSE FUND

INSURANCE PROCEEDS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Insurance proceeds	$ -	$ -
Expenditures		
Contractual	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	2,400	2,400
Unencumbered Cash, Ending	$ 2,400	$ 2,400

CITY OF HAVEN, KANSAS

CAPITAL PROJECT FUND

CAPITAL IMPROVEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Special assessments	$ 10,294	$ 224	$ 10,200	$ (9,976)
Donations	3,375	1,500	1,200	300
Transfer from General Fund	-	10,000	10,000	-
Transfer from Water Utility Fund	-	50,000	-	50,000
Transfer from Electric Utility Fund	130,000	110,000	110,000	-
Transfer from Refuse Utility Fund	20,000	25,000	25,000	-
Transfer from Sewer Utility Fund	-	-	50,000	(50,000)
Total Receipts	163,669	196,724	$ 206,400	$ (9,676)
Expenditures				
Personal services	793	-	$ -	$ -
Police - ARPA	148,597	-	-	-
Blue Christmas	(1,092)	-	-	-
Pioneer park	-	-	11,564	(11,564)
Electrical improvements	46,593	205,289	103,000	102,289
Block party	-	-	1,200	(1,200)
Equipment	-	23,665	-	23,665
Miscellaneous	-	6,900	-	6,900
Paving	-	-	155,000	(155,000)
Housing development	-	-	20,000	(20,000)
Street sweeping	-	-	18,000	(18,000)
Cash forward	-	-	7,210	(7,210)
Total Expenditures	194,891	235,854	$ 315,974	$ (80,120)
Receipts Over (Under) Expenditures	(31,222)	(39,130)		
Unencumbered Cash, Beginning	425,164	393,942		
Unencumbered Cash, Ending	$ 393,942	$ 354,812		

CITY OF HAVEN, KANSAS

CAPITAL PROJECT FUND

CAPITAL IMPROVEMENT FUND #2 - SPECIAL PROJECTS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Bond proceeds	$ -	$ -
Expenditures		
Pool Project I	153,084	-
Receipts Over (Under) Expenditures	(153,084)	-
Unencumbered Cash, Beginning	153,084	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF HAVEN, KANSAS

CAPITAL PROJECT FUND

CAPITAL IMPROVEMENT FUND #3 - SPECIAL PROJECTS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Bond proceeds	$ 372,676	$ -	$ -	$ -
Expenditures				
Contractual	72,067	-	$ -	$ -
Principal	-	15,000	-	15,000
Interest	-	18,572	-	18,572
Capital Outlay	-	565,538	186,363	379,175
Total Expenditures	72,067	599,110	$ 186,363	$ 412,747
Receipts Over (Under) Expenditures	300,609	(599,110)		
Prior Year Cancelled Encumbrance	-	187,777		
Unencumbered Cash, Beginning	-	300,609		
Unencumbered Cash, Ending	$ 300,609	$ (110,724)		

CITY OF HAVEN, KANSAS

CAPITAL PROJECT FUND

EQUIPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Insurance proceeds	$ 5,938	$ -	$ -	$ -
Miscellaneous	-	925	-	925
Transfer from Electric Utility Fund	10,000	10,000	10,000	-
Transfer from General Fund	10,000	-	-	-
Transfer from Water Utility Fund	-	10,000	10,000	-
Total Receipts	25,938	20,925	$ 20,000	$ 925
Expenditures				
Commodities	5,362	-	$ -	$ -
Versahandler replacement	-	-	21,000	(21,000)
Hydrovac	-	-	26,700	(26,700)
Mini excavator	-	-	15,000	(15,000)
2019 F250	-	-	16,800	(16,800)
Cash forward	-	-	9,872	(9,872)
Total Expenditures	5,362	-	$ 89,372	$ (89,372)
Receipts Over (Under) Expenditures	20,576	20,925		
Unencumbered Cash, Beginning	68,797	89,373		
Unencumbered Cash, Ending	$ 89,373	$ 110,298		

CITY OF HAVEN, KANSAS

BUSINESS FUND

ELECTRIC UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Sales to customers	$ 1,665,844	$ 1,651,472	$ 1,500,000	$ 151,472
Franchise fees	1,000	-	-	-
Interest income	188,329	182,890	150,000	32,890
Reimbursements	3,201	3,199	-	3,199
Miscellaneous	2,655	237	4,000	(3,763)
Total Receipts	1,861,029	1,837,798	$ 1,654,000	$ 183,798
Expenditures				
Personal services	189,280	254,242	$ 188,515	$ 65,727
Employee benefits	102,015	96,540	112,055	(15,515)
Contractual services	122,766	22,110	23,545	(1,435)
Commodities	95,100	160,993	71,308	89,685
Capital outlay	95,885	80,630	55,000	25,630
Sales tax	33,434	37,686	42,000	(4,314)
Purchased power	957,895	1,066,364	1,300,000	(233,636)
Deposit refunds	2,148	-	-	-
Equipment	-	-	106,020	(106,020)
Miscellaneous	3,614	7,612	4,000	3,612
Transfer to Library Fund	30,430	24,723	31,188	(6,465)
Transfer to Equipment Fund	10,000	10,000	10,000	-
Transfer to Capital Improvement Fund	130,000	110,000	110,000	-
Cash forward	-	-	867,411	(867,411)
Total Expenditures	1,772,567	1,870,900	$ 2,921,042	$ (1,050,142)
Receipts Over (Under) Expenditures	88,462	(33,102)		
Unencumbered Cash, Beginning	1,712,049	1,800,511		
Unencumbered Cash, Ending	$ 1,800,511	$ 1,767,409		

CITY OF HAVEN, KANSAS

BUSINESS FUND

REFUSE UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Sales to customers	$ 144,804	$ 148,223	$ 150,000	$ (1,777)
Miscellaneous	2,558	3,054	2,200	854
Total Receipts	147,362	151,277	$ 152,200	$ (923)
Expenditures				
Personal services	9,910	11,193	$ 10,538	$ 655
Employee benefits	768	-	821	(821)
Contractual services	123,157	125,162	124,000	1,162
Commodities	228	-	4,800	(4,800)
Transfer to Capital Improvement Fund	20,000	25,000	25,000	-
Cash forward	-	-	54,825	(54,825)
Total Expenditures	154,063	161,355	$ 219,984	$ (58,629)
Receipts Over (Under) Expenditures	(6,701)	(10,078)		
Unencumbered Cash, Beginning	75,502	68,801		
Unencumbered Cash, Ending	$ 68,801	$ 58,723		

CITY OF HAVEN, KANSAS

BUSINESS FUND

SEWER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Sales to customers	$ 139,706	$ 140,204	$ 138,000	$ 2,204
Reimbursements	30	-	-	-
Total Receipts	139,736	140,204	$ 138,000	$ 2,204
Expenditures				
Personal services	48,395	48,538	$ 56,143	$ (7,605)
Employee benefits	29,787	26,649	34,406	(7,757)
Contractual services	9,324	4,518	15,100	(10,582)
Commodities	9,550	10,396	10,000	396
Capital outlay-low water crossing	9,741	-	-	-
Future LS R&R	-	-	70,448	(70,448)
Kubota replacement	-	-	3,750	(3,750)
Bobcat skid steer replacement	-	-	21,000	(21,000)
Revolving loan payment	33,085	33,085	33,088	(3)
Cash forward	-	-	49,154	(49,154)
Total Expenditures	139,882	123,186	$ 293,089	$ (169,903)
Receipts Over (Under) Expenditures	(146)	17,018		
Unencumbered Cash, Beginning	165,585	165,439		
Unencumbered Cash, Ending	$ 165,439	$ 182,457		

CITY OF HAVEN, KANSAS

BUSINESS FUND

WATER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	Actual 2023	Actual	Budget	Variance - Over (Under)
Receipts				
Sale to customers	$ 327,801	$ 331,671	$ 335,000	$ (3,329)
Miscellaneous	75	50	-	50
Reimbursements	-	-	500	(500)
Total Receipts	327,876	331,721	$ 335,500	$ (3,779)
Expenditures				
Personal services	41,289	47,483	$ 43,005	$ 4,478
Employee benefits	31,002	33,140	32,760	380
Contractual services	8,950	15,491	12,224	3,267
Commodities	20,277	39,199	60,950	(21,751)
Capital outlay	70,985	40,742	53,400	(12,658)
General obligation bond payment	142,661	142,660	142,660	-
AMI	-	-	20,000	(20,000)
R&R	-	-	53,938	(53,938)
Water meters	-	-	5,000	(5,000)
Transfer to Capital Improvement Fund	-	50,000	50,000	-
Transfer to City Equipment Fund	-	10,000	10,000	-
Cash forward	-	-	225,105	(225,105)
Total Expenditures	315,164	378,715	$ 709,042	$ (330,327)
Receipts Over (Under) Expenditures	12,712	(46,994)		
Unencumbered Cash, Beginning	383,833	396,545		
Unencumbered Cash, Ending	$ 396,545	$ 349,551		

CITY OF HAVEN, KANSAS

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended December 31, 2024

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Meter Deposit Fund	$ 26,925	$ 10,680	$ 14,123	$ 23,482

CITY OF HAVEN, KANSAS

RELATED MUNICIPAL ENTITY

LIBRARY BOARD

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
State of Kansas	$ 48,111	$ 44,182
SCKLS	3,488	7,287
City of Haven	324	327
Donations	729	554
Fines and copies	212	346
Interest	8	10
Grant	3,854	-
Total Receipts	56,726	52,706
Expenditures		
Audit programming	-	257
Biblionix	990	990
Bottle water	22	47
Children's programming	2,080	3,721
Collection	9,699	10,680
Computer and internet	268	243
Electronic programming	38	923
Equipment	595	3,617
Maintenance and repairs	310	432
Miscellaneous	1,200	1,200
Office	1,663	2,946
Payroll	36,016	36,493
Periodicals	1,069	1,034
Insurance	1,294	-
Safe deposit box	21	21
Summer reading	1,870	4,535
Software	338	99
Telephone	592	743
Water dispenser	142	155
Total Expenditures	58,207	68,136
Receipts Over (Under) Expenditures	(1,481)	(15,430)
Unencumbered Cash, Beginning	160,970	159,489
Unencumbered Cash, Ending	$ 159,489	$ 144,059