CERTIFICATE

To the Clerk of SMITH COUNTY, State of Kansas

We, the undersigned, officers of,

CITY OF GAYLORD

certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2020; and (3) the Amount(s) of 2019 Ad Valorem Tax are within statutory limitations

			2020	Adopted Budget	
			2020		T
77.11.00		Page	Budget Authority	Amount of 2019	County
Table of Contents:		No.	for Expenditures	Ad Valorem Tax	Clerk's
Computation to Determine Limit f	oi 2020	2	- Politica CS	<u> </u>	Use Only
Allocation of MVT, RVT, and 16/	20M Veh Tax	3	1		
Schedule of Transfers		4			
Statement of Indebtedness		5			
Statement of Lease-Purchases		6			
Computation to Determine State L	brary Grant	7			
Fund	K.S.A.				
General	12-101a	8	64,880	20.00	
Debt Service	10-113		04,880	29,054	76.400
Library	12-1220	9	1,925		
Special Highway	<u> </u>	10	4,381	1,480	3.890
Water		10	127,721		
Sewer		+ 10 +			
Special Fire		 ii 	25,697		
Non-Budgeted Funds		12	14,473		
Totals		XXXXXX	220.020		
Budget Summary	T	13	239,077	30,534	80.292
Neighborhood Revitalization	<u> </u>	+ 13 -		<u> </u>	County Clerk's Use On
	L			1	380088
Tax Lid Limit (from Computation	Tah)				Nov 1, 2019 Total
Does the City Need to Hold an Ele	rtion?			30,534	Assessed Valuation
to the only . told to stold an inte	Allon:			NO	
Assisted by:					
Mapes & Miller LLP	•	^			
		dt.	I July	•	
Address:		- Pice	We suy	-	
03 Main St., PO Box 508		Nho	ne Tolar	.)	
Stockton, KS 67669-0508		1) 6	nul yeursia	<u> </u>	
Smail:		while	HILL		
mstkn@ruraltel.net			V 1.	,	
		Dar	Fare Lepman	_	j
					······
Pate Attested:	2019				

Amount of Levy

+ \$

CITY OF GAYLORD

1. Total tax levy amount in 2019 budget

2020

Computation to Determine Limit for 2020

	lotal tax levy amount in 2019 budget	+ \$	29,983
2.	Library levy in 2019 budget	· \$	
	Other tax entity levy in 2019 budget	· \$	
3.	. Net tax levy	\$	29,983
	2020 Budget Percentage Adjustments		
4.	New improvements, remodeling and renovations for 2019 : +		
5.	Increase in personal property for 2019 :		
	5a. Personal property 2019 + 14,064		
	5b. Personal property 2018 - 13,024		,
	5c. Increase in personal property (5a minus 5b) + 1,040		
	(Use Only if > 0)		
6.	Valuation of annexed territory for 2019:		
	6a. Real estate +0		
	6b. State assessed + 0		
	6c. New improvements + 0		
	6d. Total adjustment (sum of 6a, 6b, and 6c) + 0		
7.	Valuation of property that has changed in use during 2019: + 232		
8.	Expiration of property tax abatements + 0		
9.	Expiration of TIF, Rural Housing, and NR Districts +		
	(Incremental assessed value over base)		
10.	Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)		
11.	Total estimated valuation July 1, 2019 380,288		
12.	Percentage adjustment factor - Line 10 / (Line 11 - Line 10))		
	Percentage adjustment factor - Line 10 / (Line 11 - Line 10))		
13.	Percentage adjustment increase (12 times 3)	\$	101
14.	Consumer Price Index for all urban consumers for calendar year 2018 (5 year average)		1.50%
16		***************************************	
13.	Consumer Price Index adjustment (Line 3 times Line 14)	\$	450
16	Total Percentage Adjustments		
40.	vom verentage valustingitis	\$	551

2020 Revenue Adjustments

	Property tax revenues for debt service in 2019 budget: Increase property tax revenues spent on debt service		0 0 0
18.	Property tax revenues spent for public building commission and lease payments in the 2020 budget: (Obligations must have been incurred prior to July 1, 2016) (Do not include amounts already reported in debt service levy)	+	
	Property tax revenues spent for public building commission and lease payments in the 2018 budget: Increase property tax revenues spent on public building commission and lease payments	*	0
19.	Property tax revenues spent on special assessments in the 2020 budget: (Do not include amounts already reported in debt service levy)	+	
20.	Property tax revenues spent on court judgments or settlements and associated legal costs in the 2020 budget:	+	
21.	Property tax revenues spent on Federal or State mandates (effective after June 30, 2015) and loss of funding from Federal sources after January 1, 2017 in the 2020 budget:	+	
22.	Property tax revenues spent on expenses realted to disaster or Federal Emergency in the 2020 budget:	+	
23.	Law enforcement expenses - 2020 budget: Law enforcement expenses - 2019 budget: CPI adjustment Increased law enforcement expenses in 2020 budget: (Do not include building construction or remodeling costs)	+	0
24.	Fire protection expenses - 2020 budget: Fire protection expenses - 2019 budget: CPI adjustment Increased fire protection expense in 2020 budget: (Do not include building construction or remodeling costs)	+	0
25.	Emergency medical expenses - 2020 budget: Emergency medical expenses - 2019 budget: CPI adjustment Increased emergency medical expenses in 2020 budget: (Do not include building construction or remodeling costs)	+	0
26.	Total Revenue Adjustments		0

Levies on Behalf of Another Political or Governmental Subdivision

30.	Total Computed Tax Levy		30,534
29.	Levy for Dissolved Taxing Entity (Only Use the First Year After Dissolved)	+	
28.	Total Levies on Behalf of Another Political or Governmental Subdivision	+ _	0
27.	Library levy - 2020 budget: Other tax entity levy - 2020 budget: Other tax entity levy - 2020 budget:	+ - + - + -	

Other Tests - Property Tax Decline

Exemption from Election Requirment

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

2016 Tax Levy (Less Levy for other Governmental Units) 2017 Tax Levy (Less Levy for other Governmental Units) 2018 Tax Levy (Less Levy for other Governmental Units) 2019 Tax Levy (Less Levy for other Governmental Units)			None None None
Average Tax Levy (last three years)	#DIV/0!		
CPI Adjustment of 0.025	#DIV/0!		
Average Tax Levy Adjusted by CPI	#DIV/0!		
2020 Total Tax Levy (Less Levy for Other Governmental Units)			
Exemption from Election Requirement	#DIV/0!		
•			
Other Tests - Lost Valuation Test			
Assessed Valuation Loss			
2020 Tax Levy (Less Levy for other Governmental Units) 2019 Tax Levy (Less Levy for other Governmental Units) Change in Levy		0	
CPI Adjustment 2020 Mill Rate (Less Mills for other Governmental Units)			450
Loss of Assessed Valuation Multiplied by 2020 Mill Rate Total Adjustment for Loss of Assessed Valuation			450

Yes

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds	Ad Valorem Levy		Allocatic	Allocation for Proposed Year 2020	(ear 2020	
for 2019	Tax Year 2018	MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	28,562	2,884	38	620	945	8
Debt Service						
Library	1,421	143	2	31	47	1
TOTAL	29.983	3.027	40	159	000	9
County Treas Motor Vehicle Estimate	cle Estimate	3,027			777	61
County Treas Recreational Vehicle Estimate	il Vehicle Estimate		40			
County Treas 16/20M Vehicle Estimate	hicle Estimate			651		
County Treas Commercial Vehicle Tax Estimate	l Vehicle Tax Estimate			!	992	
County Treas Watercraft Tax Estimate	Fax Estimate				•	61
			•		ı	
Motor Vehicle Factor	,	0.10096				
	Recreational Vehicle Factor	or	0.00133			
		16/20 Vehicle Factor	tor	0.02171		
		ပိ	Commercial Vehicle Factor	hicle Factor	0.03309	
				Watercraft Factor	<u>ا</u>	0.00063

2020

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2018	Current Amount for 2019	Proposed Amount for 2020	Transfers Authorized by Statute
	Totals	0	n		
	Adjustments*	V	<u> </u>	U	
	Adjusted Totals	0	0	0	

^{*}Note: Adjustments are required only if the transfer is being made in 2019 and/or 2020 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

	Amount Due		Frincipal	0000	2,000					9,000					0					0	0006
	Amo		Interest	3 332	200,0	3,112				6,444					0					0	6,444
	Amount Due 2019	Dringing	micipal	0000	2006				0000	3,000				,	9						9,000
\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	Amo 20	Interest	THEOLOGIC	3.553	2 220	3,332			2007	0,000				ļ	D					0	6,885
	Date Due	Principal		5/1																	
	Date	Interest		5/1	131																
Beginning Amt	Outstanding	Jan 1,2019		145,000					145.000	33362					,				 0	145,000	VVVÇCTA
	Amount	Issued		150,000																	
Interest	Rate	%		4.90																	
Date	Jo	Retirement		5/1/2032																	-
Date	Jo	Issue		5/3/2017																	
	Type of	Debt	General Obligation:	SERIES 2017					Total G.O. Bonds	Revenue Bonds:				Total Revenue Bonds	Other:				Total Other	Total Indebtedness	

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

		_	 	 	·····	 _		
Payments Due	0707							0
Payments Due	2013							0
Principal Balance As Beginning of								0
Total Amount Financed (Beginning Principal)								Totals
Interest Rate %								
Term of Contract (Months)								
Contract Date								
Items Purchased								

^{***}If you are merely leasing/renting with no intent to purchase, do not list-such transactions are not lease-purchases.

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2020

Library found in: CITY OF GAYLORD SMITH COUNTY

Overall does the municipality qualify for a grant?

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:		
	Current Year	Proposed Year
	<u>2019</u>	2020
Ad Valorem Tax	\$1,421	\$1,480
Delinquent Tax	\$0	\$0
Motor Vehicle Tax	\$268	\$143
Recreational Vehicle Tax	\$5	\$2
16/20M Vehicle Tax	\$27	\$31
LAVTR	\$0	\$0
	\$0	\$0
TOTAL TAXES	\$1,721	\$1,656
Difference in Total Taxes:	(\$65)	41,050
Qualify for grant: Not Qualify	,	
Second test:		
Assessed Valuation	\$374,089	\$380,288
Did Assessed Valuation Decrease?	No	Ψ300,200
Levy Rate	3.799	3,892
Difference in Levy Rate:	0.093	5.072
Qualify for grant: Qualify		

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

Qualify

FUND PAGE FOR FUNDS WITH A TAX LEVY

THE TAX	LEYI		
Adopted Budget	Prior Year	Current Year	Proposed Budget
General	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	522		
Receipts:			
Ad Valorem Tax	26,509	28,562	xxxxxxxxxxxxxx
Delinquent Tax	1,042	0	
Motor Vehicle Tax	5,224	4,843	2,884
Recreational Vehicle Tax	85	93	
16/20M Vehicle Tax	488	490	
Commercial Vehicle Tax	1,707	72	945
Watercraft Tax	0	0	
Gross Earning (Intangible) Tax	1,570	1,818	1,028
LAVTR	0	0	0
City and County Revenue Sharing	0	0	0
Compensating Use Tax	1,304	1,325	1,325
Local Sales Tax	7,391	7,400	7,400
Franchise Tax	4,884	4,900	4,900
Licenses & Permits	100	100	100
Donations	239	240	240
Fax & Copy Charges	33	35	35
Rents	855	860	860
Reimbursed Expense	383	385	
Insurance Dividend	876	880	385
Interest on Idle Funds	679	680	880
Neighborhood Revitalization Rebate	-1,204	-930	680
Miscellaneous	100	100	-641
Does miscellaneous exceed 10% of Total Rec	100	100	0
Total Receipts	52,265	F1 0F2	
Resources Available:	52,787	51,853 59,564	21,697
Expenditures:	32,707	37,304	35,826
Salaries & Wages	10,277	10,300	10,300
Repairs & Maintenance	1,045	1,100	1,100
Office Supplies	891	900	900
Community Center Supplies	557	560	560
Utilities	10,176	10,200	10,200
Contract Services	330	350	350
Insurance	6,272	6,300	6,300
Fuel	716	725	725
Payroll Taxes	5,764	5,800	5,800
Hospital Sales Tax	7,047	7,100	7,100
Postage	70	100	100
Annual Dues	263	275	
City Fire Share	814	825	275 825
Publishing	113	150	
Cash Forward (2020 column)	113	130	150
Miscellaneous	741	750	20,195
Does miscellaneous exceed 10% of Total Exp	741	730	
Total Expenditures	45,076	45 436	£4.000
Unencumbered Cash Balance Dec 31	7,711	45,435	64,880
2018/2019/2020 Budget Authority Amount:	51,419	58,930	
		Appropriated Balance	64,880
		re/Non-Appr Balance	64,880
		Tax Required	29,054
D	elinquent Comp Rate:	0.0%	29,034
	•	019 Ad Valorem Tax	
	- *************************************		29,054

Adopted Budget	Prior Year	Current Year	Proposed Budget
Library	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	0	(
Receipts:			23
Ad Valorem Tax	1,466	1 421	xxxxxxxxxxxxxxx
Delinquent Tax	50	.,	T
Motor Vehicle Tax	245	268	
Recreational Vehicle Tax	4	5	14
16/20M Vehicle Tax	24	27	3
Commercial Vehicle Tax	80	4	†
Watercraft Tax	0	0	
Y.A. Y.I.			
Interest on Idle Funds			
Neighborhood Revitalization Rebate	-67	-51	-32
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	1,802	1,674	192
Resources Available:	1,802	1,674	445
Expenditures:			
Library Appropiation	1,802	1,421	1,925
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	1,802	1,421	1,925
Unencumbered Cash Balance Dec 31	0		XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount:	1,678	1,725	1,925
_		Appropriated Balance	
See Tab A		re/Non-Appr Balance	1,925
	•	Tax Required	1,480
D	elinquent Comp Rate:	0.0%	0
	Amount of 2	019 Ad Valorem Tax	1,480

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Special Highway	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	796	1,131	
Receipts:		1,131	1,361
State of Kansas Gas Tax	2,911	2,910	2.020
County Transfers Gas	-,, -,	2,710	2,920
Insurance Dividend	92	95	100
Interest on Idle Funds	74	93	100
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	3,003	3,005	2.020
Resources Available:	3,799	4,136	3,020
Expenditures:	3,77	7,130	4,381
Street Repair and Maint	1,044	1,100	1 100
Salaries & Wages	1,263	1,300	1,100
fuel	361	375	1,300
Cash Forward (2020 column)	30.1	373	375
Miscellaneous			1,606
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	2,668	2,775	4 201
Unencumbered Cash Balance Dec 31	1,131	1,361	4,381
2018/2019/2020 Budget Authority Amount:	2,960	4,406	4,381

Adopted Budget	Prior Year	Current Year	Proposed Budget
Water	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	75,602	75,804	76,446
Receipts:			
Charges to Customers	45,342	46,702	48,103
New Connections & Reconnects	275	275	48,103
Metermaid	2,426	2,450	2,450
Insurance Dividend	307	350	2,430 350
Interest on Idle Funds		330	330
Miscellaneous	56	100	100
Does miscellaneous exceed 10% of Total Rece		100	100
Total Receipts	48,406	49,877	£1 27E
Resources Available:	124,008	125,681	51,275 127,721
Expenditures:		123,001	12/,/21
Salaries & Wages	14,361	14,500	14,500
Repairs & Maintenance	4,071	4,250	4,250
Utilities	2,729	3,000	3,000
Insurance	2,940	3,000	······
Chemicals	1,365	1,500	3,000
Equipment & Tools	1,755	1,800	1,500 1,800
Admin/Office/Postage	2,168	2,200	2,200
GO Bond Principle & Interest	15,863	15,885	
Lab Fees & Sales Tax	1,732	1,800	15,444
Cash Forward (2020 column)	.,,,,,	1,000	78,927
Miscellaneous	1,220	1,300	1,300
Does miscellaneous exceed 10% of Total Exp		1,500	1,300
Total Expenditures	48,204	49,235	127,721
Unencumbered Cash Balance Dec 31	75,804	76,446	127,721
2018/2019/2020 Budget Authority Amount:	133,751	92,890	127.721

2020

CITY OF GAYLORD

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Sewer	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	10,241	9,093	7,84
Receipts:		7,073	7,84
Charges to Customers	16,072	16,554	17.050
Insurance Dividend	694	700	17,050 700
Miscellaneous	56	100	100
Does miscellaneous exceed 10% of Total Rec		100	100
Total Receipts	16,822	17,354	17,850
Resources Available:	27,063	26,447	25,697
Expenditures:		20,777	23,09/
Salaries & Wages	9,515	9,600	0.400
Utilities	589	600	9,600
Insurance	2,302	2,500	600
Repairs & Maintenance	1,423	1,500	2,500
fuel	1,315	1,400	1,500
Admin/Office/Postage	2,063	2,100	1,400
raining	386	400	2,100
Chemicals	230	300	400
Cash Forward (2020 column)	230	300	300
Miscellaneous	147	200	7,097
Does miscellaneous exceed 10% of Total Exp	147	200	200
Total Expenditures	17,970	18,600	25,697
Jnencumbered Cash Balance Dec 31	9,093	7,847	<u> </u>
018/2019/2020 Budget Authority Amount:	28,127	25,141	25,697

Adopted Budget	Prior Year	Current Year	Proposed Budget
Special Fire	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	8,978	5,273	3,773
Receipts:		3,01.5	3,773
Township Contracts	10,000	10,000	10,000
Insurance Dividend	91	100	10,000
Donations	400	400	400
Reimbursed Expenses	143	200	200
Interest on Idle Funds	113	200	200
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	10,634	10,700	10 700
Resources Available:	19,612	15,973	10,700
Expenditures:	27,022	13,773	14,473
Repairs & Maintenance-Trucks	3,617	3,000	2 700
Repairs & Maintenance-Building	402	400	3,700
Equipment & Tools	5,486	4,500	500
Insurance	1,404	1,500	5,500
Utilities	1,961	1,900	1,500
Fuel	878	900	2,000
Cash Forward (2020 column)	070	300	1,000
Miscellaneous	591	0	273
Does miscellaneous exceed 10% of Total Exp		<u> </u>	2/3
Total Expenditures	14,339	12,200	14,473
Unencumbered Cash Balance Dec 31	5,273	3,773	14,4/3
2018/2019/2020 Budget Authority Amount:	18,794	17,408	14,473

2020

NON-BUDGETED FUNDS
(Only the actual budget year for 2018 is to be shown)

71.			5	(Only the actual budget year for 2018 is to be shown)	ger year Jo.	r 2018 is to be sno	(umc				
Non-Budgeted Funds	nuds.										
(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name.			
Fire Station Fund	pu	Grants Fund		Water Bond Reserve	serve	Water Bond Project	piect		0		
Unencumpered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total	 -
Cash Balance Jan 1	4,161	Cash Balance Jan 1	1,579	Cash Balance Jan 1	18,855	Cash Balance Jan 1	138,991	Cash Balance Jan 1		163 696	
Receipts:		Receipts		Receipts:		Receipts		Receipts:		ספרירה	_
Donations	30	Ambulance Grant	4,250								
		Pioneer Seeds Grant	1,650								
		Fire Gear Grants	16,674								
		Fire Gear Donaitons	3,500								
Total Receipts	30	Total Receipts	26,074	Total Receipts	٥	Total Receipts	0	Total Receipts	0	26.104	
Resources Available:	4,191	Resources Available:	27,653	Resources Available:	18,855	Resources Available:	138,991	Resources Available		100,000	
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures		No.	
Construction Costs	3,210	Ambulance Expenses	4,250			Water Tower Repair	100,492				
		Wheel Chair Access	182								
		Playground Equip	1,765								
		Fire Equipment	96,796								
Total Expenditures		Total Expenditures	25,993	Total Expenditures	0	Total Expenditures	100,492	Total Expenditures	0	129,695	
Cash Balance Dec 31	981	Cash Balance Dec 31	1,660	Cash Balance Dec 31	18,855	Cash Balance Dec 31	38,499	Cash Balance Dec 31	0		*
								t			

** Note: These two block figures should agree.

59,995

NOTICE OF BUDGET HEARING

The governing body of

CITY OF GAYLORD

will meet on August 12, 2019 at 7:00 PM at Gaylord City Office for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Gaylord City Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of Current rear Estimate for 2019 Ad valorem 1 ax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actu	al for 2018	Current Year Estin	nate for 2019	Propos	sed Budget for 2020	······································
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Estimate Tax Rate*
General	45,076	74.040	45,435	76.351	64,880	29,054	76.400
Debt Service						10,054	70.400
Library	1,802	4.094	1,421	3.799	1,925	1,480	3.892
Special Highway	2,668		2,775		4,381		
Water	48,204	1	49,235	<u> </u>	127,721	 	
Sewer	17,970		18,600		25,697	ļ	
Special Fire	14,339		12,200		14,473		
Non-Budgeted Funds Totals	129,695				**************************************		
Less: Transfers	259,754	78.134	129,666	80.150	239,077	30,534	80.292
Net Expenditure	0	1	0		0		
Total Tax Levied	259,754		129,666		239,077		
Assessed Valuation	29,566		29,983		XXXXXXXXXXXXXXXXXXXXXX		
Assessed valuation	378,402	j L	374,089] [380,288		
Outstanding Indebtedness,							
January 1,	<u>2017</u>		2018		2019		
G.O. Bonds	0] r	150,000	[145,000		
Revenue Bonds	0]	0		0		
Other	0]	0		0		
Lease Purchase Principal	0] [0		0		
Total	0	1 -	150,000		145,000		

Aubrey	Neussendorfer
City Official Title: City	Clerk

Summary of Significant Assumptions Year Ending December 31, 2020

Note A: NATURE OF THE PROJECTION

This financial projection presents, to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects Management's judgement as of July 24, 2019 the date of this projection, of the expected conditions if the hypothetical assumptions occur. There will usually be defferences between projected and acutal results, because events and circumstances frequently do not occur as expected, and those differences may be material. This summary of assumptions is not all-inclusive and the budget is based on circumstances and conditions existing at the time it was prepared.

Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS

Reciepts-

- a. Budgeted property tax revenues for 2020 are based on estimates provided by the County Treasurer, and the property evaluation provided by the County Clerk.
- b. Water sales and sewer charges were budgeted with a 3% rate increase for 2020 over prior years.
- c. Other 2020 budgeted receipts are deemed to be similar to prior years.

Expenditues-

- a. Budgeted expenditures are deemed to be similar to prior years.
- b. Budgeted payments for GO Bonds are based on the amortization schedule.
- c. There will not be any catastrophic events or circumstances beyond the City's control that would affect the above assumptions.

STATE OF KANSAS SMITH

COUNTY

Affidavit of Publication

Frank Mercer, being first duly sworn, deposes and says: That he is publisher of the Smith County Pioneer, a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Smith County, Kansas, with a general paid circulation on a weekly basis in Smith County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

SS.

Said newspaper is a weekly published one day a week and has been published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Smith Center, Kansas, in said county as second class matter.

and the second s	
	e is a true copy thereof and
	ilar and entire issue of said
newspaper for	_consecutive WCLK,
	f being made as aforesaid on
the day of Au	gust .2019.
with subsequent publication following dates:	ons being made on the
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Signed:	
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Publication Fee	s 112.50
Affidavit, Notary's Fee	s 0.60
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Total Publication Fee	s 113.10



