CITY OF MARYSVILLE, KANSAS

FINANCIAL STATEMENT

December 31, 2025

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

CITY OF MARYSVILLE, KANSAS
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VARNEY
& ASSOCIATES, CPAs, LLC

May 15, 2026

Mayor and Council Members
City of Marysville, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of Marysville, Kansas (the City), as of and for the year ended December 31, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Other Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

CITY OF MARYSVILLE, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2025

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Cash Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Funds							
General Fund	$ 449,679	$ -	$ 3,144,296	$ 2,859,751	$ 734,224	$ -	$ 734,224
Special Purpose Funds							
Special Highway Fund	146,327	-	94,121	174,512	65,936	-	65,936
Industrial Fund	191,923	-	17,478	10,000	199,401	-	199,401
Library Fund	-	-	228,820	214,783	14,037	-	14,037
Library Employee Benefit Fund	-	-	114,771	108,976	5,795	-	5,795
Special Parks and Recreation Fund	70,423	-	19,160	-	89,583	-	89,583
Employee Benefit Fund	97,874	-	600,681	621,072	77,483	-	77,483
Transient Guest Tax Fund	135,817	-	133,280	125,805	143,292	-	143,292
Sales Tax Improvements Fund	1,291,727	-	1,333,802	1,575,880	1,049,649	-	1,049,649
Swimming Pool Sales Tax Fund	1,948,585	-	882,222	540,369	2,290,438	-	2,290,438
Airport Revolving Fund	33,802	-	26,839	17,414	43,227	-	43,227
Fire Equipment Reserve Fund	354,879	-	46,739	-	401,618	-	401,618
Library Revolving Fund	2,602	-	275,000	266,602	11,000	1,902	12,902
Special Law Enforcement Trust Fund	14,695	-	168	-	14,863	-	14,863
Koester Block Maintenance Fund	7,696	-	30,176	21,583	16,289	-	16,289
Municipal Equipment Reserve Fund	398,023	-	46,602	83,062	361,563	-	361,563
Economic Development Fund	54,265	-	20,772	6,645	68,392	-	68,392
Bond and Interest Funds							
Bond and Interest Fund	9,033	-	124,188	112,161	21,060	-	21,060
Capital Improvement Funds							
Capital Improvements Fund	56,312	-	641	-	56,953	-	56,953

(Continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

CITY OF MARYSVILLE, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended December 31, 2025

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Cash Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Business Funds							
Water Revenue Fund	$ 428,902	$ -	$ 1,099,092	$ 829,150	$ 698,844	$ -	$ 698,844
Sewer Revenue Fund	510,124	-	991,407	932,182	569,349	-	569,349
Bond and Interest #1 Fund	119,028	-	171,331	169,244	121,115	-	121,115
Bond and Interest #1A Fund	50,777	-	376,549	162,302	265,024	-	265,024
Sewage Replacement Fund	579,364	-	1,116,723	1,452,530	243,557	-	243,557
Water Utility Reserve Fund	603,211	-	53,443	-	656,654	-	656,654
Storm Water Revenue Fund	-	-	192,679	-	192,679	-	192,679
Trust Type Funds							
Cemetery Fund	37,482	-	-	-	37,482	-	37,482
	$ 7,592,550	$ -	$ 11,140,980	$ 10,284,023	$ 8,449,507	$ 1,902	$ 8,451,409
Related Municipal Entity							
Marysville Public Library	247,553	-	404,362	391,119	260,796	5,630	266,426
Total Reporting Entity	$ 7,840,103	$ -	$ 11,545,342	$ 10,675,142	$ 8,710,303	$ 7,532	$ 8,717,835

Composition of Cash:	Checking Accounts - City of Marysville	$ 8,461,330
	Bank Accounts - Marysville Public Library	266,426
	Less: Agency Funds per Schedule 3	(9,921)
	Total Reporting Entity (Excluding Agency Funds)	$ 8,717,835

The accompanying notes are an integral part of this financial statement.

See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

The City of Marysville, Kansas (the City) was founded in 1854, and incorporated in February 1861 and operates under an elected eight-member council and mayor. This financial statement presents the City and its related municipal entities. The accounting policies of the City conform to the cash-basis and budget laws of Kansas (regulatory basis).

The Financial Reporting Entity

The basic criterion for including a separate entity in the City' s financial reporting entity is the financial accountability of the City for the separate entity. The City is financially accountable if it appoints a voting majority of a related municipal entity's governing body and if it either has the ability to impose its will on the related municipal entity or there is a potential for the related municipal entity to provide certain financial benefits to, or impose certain financial burdens on, the primary government.

The related municipal entities are included in the City's reporting entity because it is established to benefit the City and/or its constituents.

1. Marysville Public Library is organized under K.S.A. 12-1218. The City levies property taxes for the Library under K.S.A. 79-1952, which is deposited in a special purpose fund and appropriated to the Library for its operations.

2. Public Building Commission (PBC) is organized by Ordinance 1795 under K.S.A. 12-1757. The PBC was established to acquire, construct, reconstruct, equip and furnish buildings or other facilities of a revenue producing character to be maintained and operated for city offices and general city buildings, and others. The PBC is authorized to lease and sublease all or any part of buildings and facilities owned by the PBC or the City to other agencies or entities. The PBC is also authorized to issue revenue bonds.

Separate financial statements of the individual related municipal entities may be obtained from its respective administrative office.

Regulatory Basis Fund Types

The accounts of the City are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

The following types of funds were utilized in recording the financial activities of the City for the year 2025:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Projects and tax levies for long-term debt) that are intended for specified purposes.

Capital Project Fund – Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest Fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of long-term debt.

Business Fund - Funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust fund - Funds used to report assets held in trust for the benefit of the City (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the City, scholarship funds, etc.).

Agency fund - Funds used to report assets by the City in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Note 1: Summary of Significant Accounting Policies (Continued)

Restricted Assets

Restricted cash balances are reported in various funds that are legally restricted for specified uses, such as the payment of debt service and fiscal fees on long-term debt and for expenditures approved in federal and state grant contracts. Also, cash is restricted in the trust and agency funds of the City for special purposes.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year.

All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-l 120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use regulatory basis of accounting.

Reimbursed Expenses

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the public hearing shall be no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

Note 2: Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds and the following special purpose funds and business funds:

Special Purpose Funds: Airport Revolving Fund, Fire Equipment Reserve Fund, Fire Insurance Proceeds Fund, Library Revolving Fund, Special Law Enforcement Trust Fund, Koester Block Maintenance Fund, Municipal Equipment Reserve Fund, and Economic Development Fund.

Business Funds: Sewage Replacement Fund and Water Utility Reserve Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

K.S.A. 79-2935 provides that it shall be unlawful for the governing body to create indebtedness in any fund in excess of the adopted budget of expenditures of such fund. For the year ended December 31, 2024, the City did not exceed the budget in any funds.

Note 3: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. Effective January 1, 2026, K.S.A. 9-1402 authorizes financial institutions to secure deposits of public moneys of governmental units through the Kansas Collateral Pool (public moneys pooled method as defined by 2025 Senate Substitute for House Bill 2152).The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9- 1402 and 9-1405. The City's allocation of investments as of December 31, 2025, is as follows:

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not have a peak period pledge agreement during 2025, and therefore the City did not designate peak periods.

Note 3: Deposits and Investments (Continued)

At December 31, 2025, the carrying amount of the City's deposits including certificates of deposit was $8,461,330 and the bank balance was $8,708,761. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by FDIC insurance and the remaining balance was collateralized with securities held by the pledging financial institutions' agents in the City's name.

At year-end, the carrying amount of the Marysville Public Library's deposits was $266,426 and the bank balance was $268,231. The bank balance was held at four banks resulting in a concentration of credit risk. Of the bank balance, $268,231 was covered by FDIC insurance and the remaining balance was collateralized with securities held by the pledging financial institutions' agents in the City's name. The City held $12,902 for the Library in a revolving fund.

Note 4: Long-Term Debt

The City has a loan agreement with the Kansas Department of Health and Environment's Kansas Water Pollution Control Revolving Fund. The loan enabled the City to borrow $937,213. The loan is being repaid over twenty years.

The City has a loan agreement with the Kansas Department of Health and Environment's Kansas Public Water Supply Loan Fund. The loan enabled the City to borrow $547,952. The loan is being repaid over twenty years.

The City has issued Series 2015 Advance Refunding bonds in the amount $1,705,000. The Series 2015 bonds mature on August 1, 2030 and will be subject to optional redemption for bonds maturing on August 1, 2026 and thereafter.

In 2021 the City entered into a lease agreement in the amount of $700,000 for the fire station and lights. The lease agreement matures on November 1, 2028.

In 2022 the City entered into a lease agreement in the amount of $400,000 for a sewer truck. The lease agreement matures on January 1, 2027.

The City has a loan agreement with Kansas Department of Health and Environment's Kansas Water Pollution Control Revolving Fund. The loan enabled the City to borrow $3,187,400. The loan is being repaid over twenty years.

Note 4: Long-Term Debt (Continued)

Changes in long-term liabilities for the City and PBC for the year were as follows:

ISSUE	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
City of Marysville										
General Obligation Bonds										
Series 2015 Refunding	2.00-3.00%	4/8/2015	$ 1,705,000	8/1/2030	$ 745,000	$ -	$ 115,000	$ (115,000)	$ 630,000	$ 21,775
Finance Leases										
Sewer Vac Truck	2.28%	1/28/2022	400,000	1/28/2027	207,077	-	81,073	(81,073)	126,004	5,350
Fire Station / Lights	3.08%	10/26/2021	700,000	11/1/2028	418,358	-	99,904	(99,904)	318,454	12,295
Storm Water Sewer	4.98%	7/28/2025	1,505,000	8/1/2035	-	1,107,895	-	1,107,895	1,107,895	-
Other										
KDHE Breeding Heights	2.77%	9/1/2005	937,213	9/1/2025	24,352	-	24,352	(24,352)	-	307
KDHE Lagoon Project	2.13%	4/1/2023	1,634,505	9/1/2044	1,634,505	-	105,814	(105,814)	1,528,691	3,729
KDHE Water Improvements	2.42%	1/9/2012	547,952	2/1/2033	248,098	-	26,625	(26,625)	221,473	4,999
TOTAL LONG-TERM DEBT					$ 3,277,390	$ 1,107,895	$ 452,768	$ 655,127	$ 3,932,517	$ 48,455

Note 4: Long-Term Debt (Continued)

Current maturities of long-term debt and interest for the next five year increments through maturity are as follows:

PRINCIPAL	2026	2027	2028	2029	2030	2031-2035	2036-2040	2041-2045	Total
Series 2015 Refunding	$ 120,000	$ 125,000	$ 125,000	$ 130,000	$ 130,000	$ -	$ -	$ -	$ 630,000
KDHE Lagoon Project	92,482	94,462	96,485	98,551	100,661	536,576	509,474	-	1,528,691
KDHE Water Improvements	25,004	25,004	25,004	25,004	30,770	90,687	-	-	221,473
Finance Lease - Sewer Vac Truck	83,407	42,597	-	-	-	-	-	-	126,004
Finance Lease - Fire Station / Lights	103,009	106,251	109,194	-	-	-	-	-	318,454
Finance Lease - Storm Water Sewer	107,153	113,191	118,898	124,893	131,190	512,570	-	-	1,107,895
Total Principal	$ 531,055	$ 506,505	$ 474,581	$ 378,448	$ 392,621	$ 1,139,833	$ 509,474	$ -	$ 3,932,517
INTEREST									
Series 2015 Refunding	$ 18,900	$ 15,300	$ 11,550	$ 7,800	$ 3,900	$ -	$ -	$ -	$ 57,450
KDHE Lagoon Project	5,294	5,061	4,824	34,455	32,592	133,595	80,669	-	296,490
KDHE Water Improvements	5,201	4,542	3,869	3,120	2,481	2,824	-	-	22,037
Finance Lease - Sewer Vac Truck	3,016	612	-	-		-	-	-	3,628
Finance Lease - Fire Station / Lights	9,152	5,910	2,576	-	-	-	-	-	17,638
Finance Lease - Storm Water Sewer	54,483	48,445	42,738	36,743	30,446	52,240	-	-	265,095
Total Interest	$ 96,046	$ 79,870	$ 65,557	$ 82,118	$ 69,419	$ 188,659	$ 80,669	$ -	$ 662,338
TOTAL PRINCIPAL, INTEREST AND SERVICE FEE	$ 627,101	$ 586,375	$ 540,138	$ 460,566	$ 462,040	$ 1,328,492	$ 590,143	$ -	$ 4,594,855

Note 5: Interfund Transfers

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Fire Equipment Fund	KSA 12-1, 117	$ 42,491
General Fund	Economic Development Fund	Council Resolution	20,000
Water Revenue Fund	General Fund	KSA 12-1, 117	50,000
Water Revenue Fund	Bond and Interest #1 Fund	KSA 12-825d	170,000
Water Revenue Fund	Water Utility Reserve Fund	KSA 12-825d	45,000
Sewer Revenue Fund	General Fund	KSA 12-1, 117	55,000
Sewer Revenue Fund	Bond and Interest #1A Fund	KSA 12-825d	375,000
Swimming Pool Sales Tax Fund	General Fund	Council Resolution	75,000
Sales Tax Improvements Fund	General Fund	Council Resolution	410,000
			$ 1,242,491

Note 6: Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

Project Name	Project Authorization	Expended To Date
Airport Runway Rehab	$ 567,198	$ 554,773
Flooring Replacement Police Dept	14,000	10,150
Epoxy Flooring City Park Restrooms	3,250	3,250
CCLIP-S 10th St	1,700,000	962,969
11th Rd South	814,992	714,317
Engineer Keystone/12th/11th Ter	128,360	75,732
Nordhus Motors Storm Sewer	1,500,000	1,319,385
Lagoon Improvements	4,000,000	2,081,747
Replace 1 Block Street Lights	10,000	9,399
Totals	$ 8,737,800	$ 5,731,722

Note 7: Other Long-Term Obligations from Operations

Compensated Absences

The City maintains a policy of providing vacation and sick leave to its full - time employees, granted in varying amounts depending on length of service and date of hire. Vacation days are vesting and accumulate but accumulation is subject to various limits. Per the City' s policy, at December 31, 2025, the City's liability for unused vacation was $110,790.

Other Post-Employment Benefits

Under the Consolidated Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2025.

Note 8: Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There have been no decreases in insurance coverage from the prior year.

The City continues to carry commercial insurance for all other risks of loss, including general liability, crime, inland marine, errors and omissions, business auto, and property. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 9: Defined Benefit Pension Plan

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.71% for the fiscal year ended December 31, 2025. Contributions to the pension plan from the City were $200,915 for the year ended December 31, 2025.

Net Pension Liability

At December 31, 2025, the City's proportionate share of the collective net pension liability reported by KPERS was $1,501,161. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

Note 10: Tax Abatements

There are currently two programs being utilized by the City of Marysville, Kansas that offer tax abatements for economic development purposes. All programs operate by granting an exemption for all or part of a property's assessed valuation. Economic development exemptions allow the City to provide property tax abatements on real estate, buildings, or other improvements to encourage business expansion and new employment opportunities. The program allows up to a 100% abatement of the qualifying property for up to a maximum 10 years.

The Neighborhood Revitalization Program provides property tax abatements to promote revitalization and development of the City of Marysville, Kansas in order to promote the revitalization of the community and protect the health, safety, and welfare of the residents. If the property is approved, the abatement is for 3 years with an abatement being 60% of the qualifying property. From the abatement, 5% is paid to Marshall County to cover administrative costs incurred by the County. The total amount of taxes abated by this program for 2025 was $10,570.

Note 11: Evaluation of Subsequent Events

The City has evaluated events and transactions for potential recognition or disclosure through the date of the independent auditor's report, which is the date the financial statement was available to be issued.

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

CITY OF MARYSVILLE, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2025

Fund	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Funds					
General Fund	$ 3,540,564	$ 38,496	$ 3,579,060	$ 2,859,751	$ (719,309)
Special Purpose Funds					
Special Highway Fund	230,898	-	230,898	174,512	(56,386)
Industrial Fund	206,657	-	206,657	10,000	(196,657)
Library Fund	228,128	-	228,128	214,783	(13,345)
Library Employee Benefit Fund	113,000	-	113,000	108,976	(4,024)
Special Parks and Recreation Fund	78,395	-	78,395	-	(78,395)
Employee Benefit Fund	689,184	-	689,184	621,072	(68,112)
Transient Guest Tax Fund	224,197	-	224,197	125,805	(98,392)
Sales Tax Improvements Fund	1,575,880	-	1,575,880	1,575,880	-
Swimming Pool Sales Tax Fund	2,485,777	-	2,485,777	540,369	(1,945,408)
Bond and Interest Funds					
Bond and Interest Fund	128,678	-	128,678	112,161	(16,517)
Business Funds					
Water Revenue Fund	1,297,112	-	1,297,112	829,150	(467,962)
Sewage Revenue Fund	1,339,833	-	1,339,833	932,182	(407,651)
Bond and Interest Fund #1 Fund	290,252	-	290,252	169,244	(121,008)
Bond and Interest Fund #1A Fund	213,741	-	213,741	162,302	(51,439)
Totals	$ 12,642,296	$ 38,496	$ 12,680,792	$ 8,436,187	$ (4,244,605)

See Independent Auditor's Report.

CITY OF MARYSVILLE, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Taxes and Shared Revenue			
Ad Valorem	$ 1,662,670	$ 1,612,824	$ 49,846
Delinquent	15,303	10,898	4,405
Motor vehicle	81,981	147,372	(65,391)
Recreational vehicle tax	1,469	2,634	(1,165)
16/20M vehicle tax	2,941	3,371	(430)
Commercial vehicle tax	13,565	15,127	(1,562)
Vehicle excise tax	-	24	(24)
In lieu of taxes	-	495	(495)
Local alcohol tax	12,141	10,898	1,243
Special assessments	7,427	2,500	4,927
Interest on idle funds	13,389	5,500	7,889
Franchise fees	452,391	465,000	(12,609)
Business licenses	26,834	11,600	15,234
Non-business licenses and permits	-	11,125	(11,125)
Grants	59,608	-	59,608
Highway maintenance	6,957	14,000	(7,043)
Charges for services - Fire	28,753	57,152	(28,399)
Charges for services - Burial	6,300	12,500	(6,200)
Cemetery deeds	350	1,500	(1,150)
Fines	53,095	41,500	11,595
Contracts/Rent	45,761	7,000	38,761
Donations	32,096	-	32,096
Transfers in	590,000	590,000	-
Reimbursed expenses	226	1,250	(1,024)
Neighborhood Revitalization Rebate	(6,537)	(6,582)	45
Miscellaneous	37,576	25,300	12,276
Total Receipts	$ 3,144,296	$ 3,042,988	$ 101,308

(continued)

CITY OF MARYSVILLE, KANSAS
GENERAL FUND (CONTINUED)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Expenditures			
Administration			
Personnel services	$ 317,668	$ 405,093	$ (87,425)
Contractual services	148,804	154,250	(5,446)
Commodities	40,937	33,500	7,437
Capital outlay	1,596	22,500	(20,904)
Non-operating expenses	7,233	2,500	4,733
Police			
Personnel services	523,615	610,761	(87,146)
Contractual services	96,517	101,800	(5,283)
Commodities	100,204	84,000	16,204
Capital outlay	(17,198)	107,000	(124,198)
Municipal Court			
Personnel services	38,886	50,223	(11,337)
Contractual services	37,919	31,125	6,794
Commodities	2,026	2,050	(24)
Capital outlay	-	3,500	(3,500)
Fire Department			
Personnel services	32,213	44,692	(12,479)
Contractual services	23,198	41,150	(17,952)
Commodities	11,647	10,200	1,447
Capital outlay	35,538	35,000	538
Street			
Personnel services	286,748	361,053	(74,305)
Contractual services	118,361	107,600	10,761
Commodities	85,636	117,450	(31,814)
Capital outlay	-	35,530	(35,530)
Parks			
Personnel services	130,794	125,371	5,423
Contractual services	24,730	32,200	(7,470)
Commodities	21,878	18,850	3,028
Capital outlay	8,385	44,000	(35,615)
Recreation			
Contractual services	80,710	88,950	(8,240)
Commodities	183	2,500	(2,317)
Capital outlay	-	20,000	(20,000)
Cemetery Department			
Personnel services	133,424	162,166	(28,742)
Contractual services	14,156	28,900	(14,744)
Commodities	12,066	15,900	(3,834)
Capital outlay	1,898	6,000	(4,102)

(continued)

CITY OF MARYSVILLE, KANSAS
GENERAL FUND (CONTINUED)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Expenditures (Continued)			
Traffic Control			
Contractual services	$ 13,991	$ 50,250	$ (36,259)
Commodities	352	30,000	(29,648)
Health and Safety			
Public safety	8,414	5,000	3,414
Sanitation	-	-	-
Personnel services	-	100	(100)
Contractual services	198,109	211,000	(12,891)
Commodities	399	-	399
Capital outlay	-	10,000	(10,000)
Street Lighting			
Contractual services	64,884	80,500	(15,616)
Commodities	30	-	30
Capital outlay	9,399	50,000	(40,601)
Forestry			
Contractual services	-	400	(400)
Commodities	-	2,150	(2,150)
Capital outlay	-	7,500	(7,500)
Airport Maintenance			
Personnel services	1,117	1,500	(383)
Contractual services	16,671	21,650	(4,979)
Commodities	3,876	300	3,576
Capital outlay	-	2,500	(2,500)
Art Center			
Personnel services	420	-	420
Contractual services	3,339	7,500	(4,161)
Capital outlay	-	12,000	(12,000)
Other			
Grants/Gifts	131,943	5,000	126,943
Tort liability	24,544	69,500	(44,956)
Noxious weeds	-	900	(900)
Transfer to Fire Equipment Reserve Fund	42,491	40,000	2,491
Transfer to Capital Improvement Fund	-	7,000	(7,000)
Transfer to Economic Development Fund	20,000	20,000	-
Adjustment for Qualifying Budget Credits	-	38,496	(38,496)
Total Expenditures	$ 2,859,751	$ 3,579,060	$ (719,309)
Receipts Over (Under) Expenditures	$ 284,545		
Unencumbered Cash - Beginning	449,679		
Unencumbered Cash - Ending	$ 734,224		

CITY OF MARYSVILLE, KANSAS
SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
State of Kansas gas tax	$ 92,369	$ 87,500	$ 4,869
Interest on idle funds	1,752	858	894
Total Receipts	$ 94,121	$ 88,358	$ 5,763
EXPENDITURES			
Contractual services	$ 80,282	$ 5,524	$ 74,758
Commodities	94,230	175,374	(81,144)
Capital outlay	-	50,000	(50,000)
Total Expenditures	$ 174,512	$ 230,898	$ (56,386)
Receipts Over (Under) Expenditures	$ (80,391)		
Unencumbered Cash - Beginning	146,327		
Unencumbered Cash - Ending	$ 65,936		

CITY OF MARYSVILLE, KANSAS
INDUSTRIAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Ad Valorem tax	$ 14,569	$ 14,362	$ 207
Delinquent tax	320	-	320
Motor vehicle tax	261	1,000	(739)
Recreational vehicle tax	8	13	(5)
16/20M vehicle tax	16	18	(2)
Commercial vehicle tax	73	81	(8)
Vehicle excise tax	-	9	(9)
Interest on idle funds	2,289	400	1,889
Neighborhood Revitalization	(58)	(35)	(23)
Total Receipts	$ 17,478	$ 15,848	$ 1,630
EXPENDITURES			
Contractual services	$ -	$ 50,000	$ (50,000)
Commodities	10,000	20,000	(10,000)
Capital outlay	-	129,157	(129,157)
Community promotion	-	7,500	(7,500)
Total Expenditures	$ 10,000	$ 206,657	$ (196,657)
Receipts Over (Under) Expenditures	$ 7,478		
Unencumbered Cash - Beginning	191,923		
Unencumbered Cash - Ending	$ 199,401		

CITY OF MARYSVILLE, KANSAS
LIBRARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Ad Valorem tax	$ 214,972	$ 208,592	$ 6,380
Delinquent tax	2,012	-	2,012
Motor vehicle tax	10,386	16,623	(6,237)
Recreational vehicle tax	185	302	(117)
16/20M vehicle tax	361	406	(45)
Commercial vehicle tax	1,749	1,855	(106)
Vehicle excise tax	-	6	(6)
In lieu of tax	-	60	(60)
Neighborhood revitalization	(845)	(844)	(1)
Delinquent personal property tax	-	5,000	(5,000)
Total Receipts	$ 228,820	$ 232,000	$ (3,180)
EXPENDITURES			
Tax distribution	$ 214,783	$ 228,128	$ (13,345)
Receipts Over (Under) Expenditures	$ 14,037		
Unencumbered Cash - Beginning	-		
Unencumbered Cash - Ending	$ 14,037		

CITY OF MARYSVILLE, KANSAS
LIBRARY EMPLOYEE BENEFIT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Ad Valorem tax	$ 110,879	$ 109,082	$ 1,797
Delinquent tax	727	-	727
Motor vehicle tax	2,903	2,672	231
Recreational vehicle tax	48	48	-
16/20M vehicle tax	58	65	(7)
Commercial vehicle tax	598	300	298
In lieu of tax	-	135	(135)
Neighborhood revitalization	(442)	(302)	(140)
Delinquent personal property tax	-	1,000	(1,000)
Total Receipts	$ 114,771	$ 113,000	$ 1,771
EXPENDITURES			
Tax distribution	$ 108,976	$ 113,000	$ (4,024)
Receipts Over (Under) Expenditures	$ 5,795		
Unencumbered Cash - Beginning	-		
Unencumbered Cash - Ending	$ 5,795		

CITY OF MARYSVILLE, KANSAS
SPECIAL PARKS AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Liquor tax	$ 12,141	$ 9,000	$ 3,141
Miscellaneous	6,158	-	6,158
Interest on Idle Funds	861	500	361
Total Receipts	$ 19,160	$ 9,500	$ 9,660
EXPENDITURES			
Contractual services	$ -	$ 17,000	$ (17,000)
Capital outlay	-	61,395	(61,395)
Total Expenditures	$ -	$ 78,395	$ (78,395)
Receipts Over (Under) Expenditures	$ 19,160		
Unencumbered Cash - Beginning	70,423		
Unencumbered Cash - Ending	$ 89,583		

CITY OF MARYSVILLE, KANSAS
EMPLOYEE BENEFIT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Ad Valorem tax	$ 564,776	$ 549,742	$ 15,034
Delinquent tax	4,861	-	4,861
Motor vehicle tax	24,502	43,000	(18,498)
Recreational vehicle tax	432	672	(240)
16/20M vehicle tax	803	1,064	(261)
Commercial vehicle tax	4,248	4,380	(132)
Interest on idle funds	3,287	1,250	2,037
Neighborhood revitalization	(2,228)	(2,064)	(164)
Total Receipts	$ 600,681	$ 598,044	$ 2,637
EXPENDITURES			
Personnel services	$ 596,961	$ 675,035	$ (78,074)
Contractual services	24,111	-	24,111
Cash reserve	-	14,149	(14,149)
Total Expenditures	$ 621,072	$ 689,184	$ (68,112)
Receipts Over (Under) Expenditures	$ (20,391)		
Unencumbered Cash - Beginning	97,874		
Unencumbered Cash - Ending	$ 77,483		

CITY OF MARYSVILLE, KANSAS
TRANSIENT GUEST TAX FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Guest Tax	$ 121,588	$ 80,000	$ 41,588
Interest on idle funds	1,692	-	1,692
Grants	10,000	-	10,000
Miscellaneous	-	400	(400)
Total Receipts	$ 133,280	$ 80,400	$ 52,880
EXPENDITURES			
Contractual services	$ 89,795	$ 92,500	$ (2,705)
Commodities	9,919	6,000	3,919
Non-operating expense	26,091	-	26,091
Community promotion	-	125,697	(125,697)
Total Expenditures	$ 125,805	$ 224,197	$ (98,392)
Receipts Over (Under) Expenditures	$ 7,475		
Unencumbered Cash - Beginning	135,817		
Unencumbered Cash - Ending	$ 143,292		

CITY OF MARYSVILLE, KANSAS
SALES TAX IMPROVEMENT
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Sales tax improvement	$ 1,319,556	$ 1,030,000	$ 289,556
Interest on Idle Funds	14,246	1,500	12,746
Total Receipts	$ 1,333,802	$ 1,031,500	$ 302,302
EXPENDITURES			
Personnel services	$ 1,419	$ -	$ 1,419
Contractual services	262,823	-	262,823
Commodities	9,324	-	9,324
Capital outlay	892,314	1,135,880	(243,566)
General Admin	-	440,000	(440,000)
Transfer out	410,000	-	410,000
Total Expenditures	$ 1,575,880	$ 1,575,880	$ -
Receipts Over (Under) Expenditures	$ (242,078)		
Unencumbered Cash - Beginning	1,291,727		
Unencumbered Cash - Ending	$ 1,049,649		

CITY OF MARYSVILLE, KANSAS
SWIMMING POOL SALES TAX FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Sales tax	$ 805,405	$ 630,000	$ 175,405
Pool admissions	18,574	24,000	(5,426)
Pool concessions	17,000	15,022	1,978
Pool passes	16,430	28,000	(11,570)
Swim lessons	920	-	920
Donations	250	-	250
Interest on Idle Funds	23,643	23,000	643
Total Receipts	$ 882,222	$ 720,022	$ 162,200
EXPENDITURES			
Personnel services	$ 116,292	$ 183,685	$ (67,393)
Contractual services	47,075	141,500	(94,425)
Commodities	52,002	66,500	(14,498)
Capital outlay	250,000	2,094,092	(1,844,092)
Transfer out	75,000	-	75,000
Total Expenditures	$ 540,369	$ 2,485,777	$ (1,945,408)
Receipts Over (Under) Expenditures	$ 341,853		
Unencumbered Cash - Beginning	1,948,585		
Unencumbered Cash - Ending	$ 2,290,438		

CITY OF MARYSVILLE, KANSAS
AIRPORT REVOLVING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025

Receipts		
Grants and contracts	$	15,596
Miscellaneous		10,780
Interest on idle funds		463
Total Receipts	$	26,839
EXPENDITURES		
Contractual services	$	17,326
Commodities		88
Total Expenditures	$	17,414
Receipts Over (Under) Expenditures	$	9,425
Unencumbered Cash - Beginning		33,802
Unencumbered Cash - Ending	$	43,227

CITY OF MARYSVILLE, KANSAS
FIRE EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025

Receipts		
Interest in Idle Funds	$	4,248
Transfers in		42,491
Total Receipts	$	46,739
EXPENDITURES		
Commodities	$	-
Receipts Over (Under) Expenditures	$	46,739
Unencumbered Cash - Beginning		354,879
Unencumbered Cash - Ending	$	401,618

CITY OF MARYSVILLE, KANSAS
LIBRARY REVOLVING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025

Receipts		
Reimbursements	$	275,000
EXPENDITURES		
Personnel services	$	266,369
Contractual		233
Total Expenditures	$	266,602
Receipts Over (Under) Expenditures	$	8,398
Unencumbered Cash - Beginning		2,602
Unencumbered Cash - Ending	$	11,000

CITY OF MARYSVILLE, KANSAS
SPECIAL LAW ENFORCEMENT TRUST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025

Receipts		
Interest on Idle Funds	$	168
EXPENDITURES		
Contractual	$	-
Receipts Over (Under) Expenditures	$	168
Unencumbered Cash - Beginning		14,695
Unencumbered Cash - Ending	$	14,863

CITY OF MARYSVILLE, KANSAS
KOESTER BLOCK MAINTENANCE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025

Receipts		
Interest on Idle Funds	$	113
Contracts		29,555
Miscellaneous		508
Total Receipts	$	30,176
EXPENDITURES		
Personnel services	$	1,058
Contractual services		15,774
Commodities		90
Non-operating expenses		4,661
Total Expenditures	$	21,583
Receipts Over (Under) Expenditures	$	8,593
Unencumbered Cash - Beginning		7,696
Unencumbered Cash - Ending	$	16,289

CITY OF MARYSVILLE, KANSAS
MUNICIPAL EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025

Receipts		
Interest in Idle Funds	$	4,317
Miscellaneous		42,285
Total Receipts	$	46,602
EXPENDITURES		
Capital outlay	$	83,062
Receipts Over (Under) Expenditures	$	(36,460)
Unencumbered Cash - Beginning		398,023
Unencumbered Cash - Ending	$	361,563

CITY OF MARYSVILLE, KANSAS
ECONOMIC DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025

Receipts		
Interest in Idle Funds	$	772
Transfers in		20,000
Total Receipts	$	20,772
EXPENDITURES		
Contractual services	$	6,645
Receipts Over (Under) Expenditures	$	14,127
Unencumbered Cash - Beginning		54,265
Unencumbered Cash - Ending	$	68,392

CITY OF MARYSVILLE, KANSAS
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Ad Valorem tax	$ 117,033	$ 113,506	$ 3,527
Delinquent tax	882	-	882
Motor vehicle tax	4,994	6,000	(1,006)
Recreational vehicle tax	85	111	(26)
16/20M vehicle tax	133	150	(17)
Commercial vehicle tax	944	700	244
Neighborhood revitalization	(460)	(467)	7
Interest on Idle Funds	577	201	376
Total Receipts	$ 124,188	$ 120,201	$ 3,987
EXPENDITURES			
Principal	$ 99,706	$ 99,866	$ (160)
Interest	12,455	12,295	160
Cash reserve	-	16,517	(16,517)
Total Expenditures	$ 112,161	$ 128,678	$ (16,517)
Receipts Over (Under) Expenditures	$ 12,027		
Unencumbered Cash - Beginning	9,033		
Unencumbered Cash - Ending	$ 21,060		

CITY OF MARYSVILLE, KANSAS
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025

Receipts		
Interest in Idle Funds	$	641
EXPENDITURES		
Capital outlay	$	-
Receipts Over (Under) Expenditures	$	641
Unencumbered Cash - Beginning		56,312
Unencumbered Cash - Ending	$	56,953

CITY OF MARYSVILLE, KANSAS
WATER REVENUE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Charges for services	$ 19,115	$ 33,500	$ (14,385)
Water sales	1,053,363	978,600	74,763
Penalties	7,897	6,800	1,097
Sales tax	12,427	12,000	427
Miscellaneous	108	5,000	(4,892)
Interest on idle funds	5,824	4,000	1,824
Total Receipts	$ 1,099,092	$ 1,039,900	$ 59,192
EXPENDITURES			
Production			
Contractual services	$ 60,640	$ 149,479	$ (88,839)
Commodities	10,993	-	10,993
Total Production	$ 71,633	$ 149,479	$ (77,846)
Transmission and Distribution			
Personnel services	$ 203,346	$ 725,937	$ (522,591)
Contractual services	40,087	-	40,087
Commodities	40,538	-	40,538
Capital outlay	80,700	-	80,700
Total Transmission and Distribution	$ 364,671	$ 725,937	$ (361,266)
Commercial and General			
Personnel services	$ 36,151	$ 130,946	$ (94,795)
Contractual services	35,205	-	35,205
Commodities	17,419	-	17,419
Capital outlay	12,548	-	12,548
Total Commercial and General	$ 101,323	$ 130,946	$ (29,623)
Other/Non-Operating			
Sales tax	$ 19,358	$ 290,750	$ (271,392)
Water protection fee	3,696	-	3,696
Clean drinking water fee	3,469	-	3,469
Transfer to General Fund	50,000	-	50,000
Transfer to Water Utility Reserve Fund	45,000	-	45,000
Transfer to Bond and Interest #1 A Fund	170,000	-	170,000
Total Other/Non-Operating	$ 291,523	$ 290,750	$ 773
Total Expenditures	$ 829,150	$ 1,297,112	$ (467,962)
Receipts Over (Under) Expenditures	$ 269,942		
Unencumbered Cash - Beginning	428,902		
Unencumbered Cash - Ending	$ 698,844		

CITY OF MARYSVILLE, KANSAS
SEWER REVENUE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Charges for services	$ 970,490	$ 904,751	$ 65,739
Special assessments	370	-	370
Non-business licenses	-	1,500	(1,500)
Penalties	10,599	9,608	991
Reimbursements	4,438	100	4,338
Miscellaneous	(25)	1,000	(1,025)
Interest on idle funds	5,535	3,000	2,535
Total Receipts	$ 991,407	$ 919,959	$ 71,448
EXPENDITURES			
Commercial and General			
Personnel services	$ 19,535	$ 80,600	$ (61,065)
Contractual services	18,663	-	18,663
Commodities	17,180	-	17,180
Capital outlay	12,548	-	12,548
Total Commercial and General	$ 67,926	$ 80,600	$ (12,674)
Collections			
Personnel services	$ 189,910	$ 772,058	$ (582,148)
Contractual services	104,892	-	104,892
Commodities	16,668	-	16,668
Capital outlay	86,423	-	86,423
Total Collections	$ 397,893	$ 772,058	$ (374,165)
Processing			
Personnel services	$ 4,214	$ -	$ 4,214
Contractual services	26,350	52,175	(25,825)
Commodities	5,799	-	5,799
Total Processing	$ 36,363	$ 52,175	$ (15,812)
Non-Operating			
Transfer to General Fund	$ 55,000	$ 435,000	$ (380,000)
Transfer to Bond and Interest #1 A Fund	375,000	-	375,000
Total Non-Operating	$ 430,000	$ 435,000	$ (5,000)
Total Expenditures	$ 932,182	$ 1,339,833	$ (407,651)
Receipts Over (Under) Expenditures	$ 59,225		
Unencumbered Cash - Beginning	510,124		
Unencumbered Cash - Ending	$ 569,349		

CITY OF MARYSVILLE, KANSAS
BOND AND INTEREST #1 FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers in	$ 170,000	$ 170,000	$ -
Interest on Idle Funds	1,331	550	781
Total Receipts	$ 171,331	$ 170,550	$ 781
EXPENDITURES			
Principal	$ 141,625	$ 290,252	$ (148,627)
Commissions/Service fees	845	-	845
Interest paid	26,774	-	26,774
Total Expenditures	$ 169,244	$ 290,252	$ (121,008)
Receipts Over (Under) Expenditures	$ 2,087		
Unencumbered Cash - Beginning	119,028		
Unencumbered Cash - Ending	$ 121,115		

CITY OF MARYSVILLE, KANSAS
BOND AND INTEREST #1A FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers in	$ 375,000	$ 325,000	$ 50,000
Interest on Idle Funds	1,549	300	1,249
Total Receipts	$ 376,549	$ 325,300	$ 51,249
EXPENDITURES			
Principal	$ 123,717	$ 213,741	$ (90,024)
Commissions/Service fees	33,792	-	33,792
Interest paid	4,793	-	4,793
Total Expenditures	$ 162,302	$ 213,741	$ (51,439)
Receipts Over (Under) Expenditures	$ 214,247		
Unencumbered Cash - Beginning	50,777		
Unencumbered Cash - Ending	$ 265,024		

CITY OF MARYSVILLE, KANSAS
SEWAGE REPLACEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025

Receipts	
Special assessments	$ 3,432
Interest on Idle Funds	5,396
Debt Proceeds	1,107,895
Total Receipts	$ 1,116,723
EXPENDITURES	
Contractual services	$ 126,423
Capital outlay	1,326,107
Total Expenditures	$ 1,452,530
Receipts Over (Under) Expenditures	$ (335,807)
Unencumbered Cash - Beginning	579,364
Unencumbered Cash - Ending	$ 243,557

CITY OF MARYSVILLE, KANSAS
WATER UTILITY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025

Receipts		
Transfers in	$	45,000
Special assessments		1,335
Interest on Idle Funds		7,108
Total Receipts	$	53,443
Receipts Over (Under) Expenditures	$	53,443
Unencumbered Cash - Beginning		603,211
Unencumbered Cash - Ending	$	656,654

CITY OF MARYSVILLE, KANSAS
STORM WATER REVENUE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025

Receipts		
Charges for services	$	191,769
Interest on Idle Funds		910
Total Receipts	$	192,679
EXPENDITURES		
Contractual	$	-
Receipts Over (Under) Expenditures	$	192,679
Unencumbered Cash - Beginning		-
Unencumbered Cash - Ending	$	192,679

CITY OF MARYSVILLE, KANSAS
CEMETERY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025

Receipts	
Miscellaneous	$ -
EXPENDITURES	
Miscellaneous	$ -
Receipts Over (Under) Expenditures	$ -
Unencumbered Cash - Beginning	37,482
Unencumbered Cash - Ending	$ 37,482

CITY OF MARYSVILLE, KANSAS
AGENCY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended December 31, 2025

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Municipal Court	$ 10,566	$ 67,000	$ 67,645	$ 9,921

CITY OF MARYSVILLE, KANSAS
MARYSVILLE PUBLIC LIBRARY
SUMMARY STATEMENT OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended December 31, 2025

	General Fund	Improvement Fund	Gift Fund	Current Year Total
Receipts				
Appropriations	$ 323,759	$ -	$ -	$ 323,759
Charges for services	3,273	-	-	3,273
Dividend income	646	-	1,781	2,427
Interest on Idle Funds	2,687	-	246	2,933
Reimbursements and grants	4,946	-	41,925	46,871
Donations	109	-	4,990	5,099
Transfers in	-	20,000	-	20,000
Total Receipts	$ 335,420	$ 20,000	$ 48,942	$ 404,362
Expenditures				
Personnel	$ 275,150	$ -	$ -	$ 275,150
Contractual	45,623	-	22,702	68,325
Commodities	25,869	1,775	-	27,644
Capital outlay	-	-	-	-
Transfers out	20,000	-	-	20,000
Total Expenditures	$ 366,642	$ 1,775	$ 22,702	$ 391,119
Excess (Deficit) Revenues Over Expenditures	$ (31,222)	$ 18,225	$ 26,240	$ 13,243
Unencumbered Cash - Beginning	66,373	147,253	33,927	247,553
Unencumbered Cash - Ending	$ 35,151	$ 165,478	$ 60,167	$ 260,796