CERTIFICATE

To the Clerk of Montgomery County, State of Kansas
We, the undersigned, officers of
City of Elk City, Kansas
certify that: (1) the hearing mentioned in the attached publication was held
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2025; and
(3) the Amount(s) of 2024 Ad Valorem Tax are within statutory limitations

Table of Contents:		Page No.	2025 Adopted Budget: Budget Authority for Expenditures	2025 Adopted Budget: Amount of 2024 Ad Valorem Tax	2025 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	110,956	48,248	60.116 ✓
Debt Service	10-113	7	60,300		
Library	12-1220	7			
Employee Benefits	12-16,102	8			
Special Fire Equipment	12-110b	8	63,066	759	0.946 ✓
Special Tort Liability	75-6110				
Special Highway		9	16,345		
Water		9	145,625		
Sewer		10	52,000		
Solid Waste		10	35,000		
Totals		xxxxxx	483,292	49,007	61.061 ✓
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		11			802,588 ✓
RNR Hearing Notice					Nov 1, 2024 Total Assessed Valuation
Neighborhood Revitalization					

Revenue Neutral Rate: 59.689

Assisted by:
D. Scot Loyd, CPA, CGFM, CFE, CGMA
Christina Henson, CPA, CGMA
Address:
Loyd Group, LLC
P.O. Box 7
Galva, KS 67443
Email:
scot@loydgroup.com, chenson@loyd-group.com

Date Attested: , 2024

County Clerk

Governing Body

No assurance is provided.

City of Elk City, Kansas

2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Proposed Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	47,147	10,036	315	8	0	136
Debt Service						
Library						
Employee Benefits						
Special Fire Equipment	759	162	5	0	0	0
Special Tort Liability						
TOTAL	47,906	10,198	320	8	0	136

County Treas Motor Vehicle Estimate 10,198

County Treas Recreational Vehicle Estimate 320

County Treas 16/20M Vehicle Estimate 8

County Treas Commercial Vehicle Tax Estimate 0

County Treas Watercraft Tax Estimate 136

Motor Vehicle Factor 0.21288

Recreational Vehicle Factor 0.00668

16/20 Vehicle Factor 0.00017

Commercial Vehicle Factor 0.00000

Watercraft Factor 0.00284

No assurance is provided.

City of Elk City, Kansas 2025

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
Water Utility	Debt Service		60,625	60,625	K.S.A. 12-825d
	Totals	0	60,625	60,625	
	Adjustments*				
	Adjusted Totals	0	60,625	60,625	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

No assurance is provided.

State of Kansas
City

City of Elk City, Kansas

2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2020A	6/25/2020	5/1/2041	3.25	305,000	290,000	5/01-11/01	5/01-11/01	9,428	10,000		10,000
Series 2020B	7/21/2020	5/1/2041	1.2-3.25	625,000	585,000	5/01-11/01	5/01-11/01	15,875	25,000		25,000
Total G.O. Bonds					**875,000**			**25,303**	**35,000**	**0**	**35,000**
Revenue Bonds:											
None											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
None											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**875,000**			**25,303**	**35,000**	**0**	**35,000**

No assurance is provided.

City of Elk City, Kansas

2025

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2024	Payments Due 2024	Payments Due 2025
None							
				Totals	**0**	**0**	**0**

No assurance is provided

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

City of Elk City, Kansas 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	58,549	60,522	34,913
Receipts:			
Ad Valorem Tax	47,148	47,147	xxxxxxxxxxxxxxxxxx
Delinquent Tax	2,000	2,000	2,000
Motor Vehicle Tax	11,641	10,173	10,036
Recreational Vehicle Tax	415	372	315
16/20M Vehicle Tax	25	8	8
Commercial Vehicle Tax		0	0
Watercraft Tax	91	92	136
Gross Earning (Intangible) Tax		0	0
LAVTR		0	0
City and County Revenue Sharing		0	0
Special Assessments		700	700
Franchise Tax	2,327	10,000	10,000
Alcoholic Liquor Tax		0	0
Charges for Services		0	0
Licenses and Fees		500	500
Tower Rent		600	600
Donations		0	0
Reimbursed Expense		500	500
Sale of Assests		0	0
Neighborhood Revitalization Rebate			0
Miscellaneous		3,000	3,000
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**63,647**	**75,092**	**27,795**
Resources Available:	**122,196**	**135,614**	**62,708**
Expenditures:			
General Administration	60,964	97,701	97,701
Parks	339	2,000	2,000
Fire Department	371	1,000	1,000
Cash Reserve (2025 column)			10,255
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**61,674**	**100,701**	**110,956**
Unencumbered Cash Balance Dec 31	60,522	34,913	xxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	97,807	100,701	110,956
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	110,956
		Tax Required	48,248
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	**48,248**

No assurance is provided.

City of Elk City, Kansas 2025

OPTIONAL DETAIL PAGE FOR ANY FUND

Adopted Budget Fund - Detail Expend	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Expenditures:			
General Administration			
Salaries	14,928	53,701	53,701
Contractual	30,719	32,000	32,000
Commodities	2,667	12,000	12,000
Capital Outlay	12,650	0	0
Total	**60,964**	**97,701**	**97,701**
Parks			
Salaries	0	0	0
Contractual	339	2,000	2,000
Commodities	0	0	0
Capital Outlay	0	0	0
Total	**339**	**2,000**	**2,000**
Fire Department			
Salaries	0	0	0
Contractual	371	1,000	1,000
Commodities	0	0	0
Capital Outlay	0	0	0
Total	**371**	**1,000**	**1,000**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Page Total	**61,674**	**100,701**	**100,701**

City of Elk City, Kansas 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	0	0	325
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Transfer from Water Utility Fund	60,625	60,625	60,625
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**60,625**	**60,625**	**60,625**
Resources Available:	**60,625**	**60,625**	**60,950**
Expenditures:			
Principal			
Series 2020A	10,000	10,000	10,000
Series 2020B	25,000	25,000	25,000
Interest		0	0
Series 2020A	9,588	9,425	9,425
Series 2020B	16,037	15,875	15,875
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellanous exceed 10% of Total Exp			
Total Expenditures	**60,625**	**60,300**	**60,300**
Unencumbered Cash Balance Dec 31	0	325	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	60,625	60,300	60,300
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	60,300
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	0

Adopted Budget **Library**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	0

Qualifies for S

No assurance is provided.

City of Elk City, Kansas 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Employee Benefits**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxx
Delinquent Tax			50
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
User Fees			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**0**	**0**	**50**
Resources Available:	**0**	**0**	**50**
Expenditures:			
Maintenance			
Tfr to Capital Improvement			
Loan Payment			
Capital Outlay			
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellanous exceed 10% of Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	0

Adopted Budget

Special Fire Equipment	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	60,272	61,210	62,140
Receipts:			
Ad Valorem Tax	759	759	xxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax	172	164	162
Recreational Vehicle Tax	6	6	5
16/20M Vehicle Tax			0
Commercial Vehicle Tax			0
Watercraft Tax	1	1	0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**938**	**930**	**167**
Resources Available:	**61,210**	**62,140**	**62,307**
Expenditures:			
Contractual Services	0	0	63,066
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**0**	**0**	**63,066**
Unencumbered Cash Balance Dec 31	61,210	62,140	xxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	60,543	62,059	63,066
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	63,066
		Tax Required	759
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	759

No assurance is provided.

City of Elk City, Kansas 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	12,569	13,587	6,392
Receipts:			
State of Kansas Gas Tax	6,911	7,910	7,900
County Transfers Gas	0	1,240	1,240
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**6,911**	**9,150**	**9,140**
Resources Available:	**19,480**	**22,737**	**15,532**
Expenditures:			
Personal Services	1,689	1,000	1,000
Contractual	3,097	5,000	5,000
Commodities	1,107	7,345	7,345
Capital Outlay	0	3,000	3,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**5,893**	**16,345**	**16,345**
Unencumbered Cash Balance Dec 31	13,587	6,392	-813
2023/2024/2025 Budget Authority Amount:	18,007	16,345	16,345
			See Tab E

Adopted Budget **Water**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	92,640	-68,427	-99,052
Receipts:			
Water Sales		115,000	115,000
Bulk Water Sales			
Reimbursed Expense			
Operating Transfer			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**0**	**115,000**	**115,000**
Resources Available:	**92,640**	**46,573**	**15,948**
Expenditures:			
Personal Services	27,532	40,000	40,000
Contractual Services	65,618	25,000	25,000
Commodities	7,292	20,000	20,000
Transfer to Bond and Interest	60,625	60,625	60,625
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**161,067**	**145,625**	**145,625**
Unencumbered Cash Balance Dec 31	-68,427	-99,052	-129,677
2023/2024/2025 Budget Authority Amount:	133,625	145,625	145,625
	See Tab A		**See Tab E**

No assurance is provided.

City of Elk City, Kansas 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sewer**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	43,499	21,910	-2,090
Receipts:			
User Fees		28,000	28,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**0**	**28,000**	**28,000**
Resources Available:	**43,499**	**49,910**	**25,910**
Expenditures:			
Personal Services	14,472	24,000	24,000
Contractual Services	6,636	20,000	20,000
Commodities	481	8,000	8,000
Capital Outlay			
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**21,589**	**52,000**	**52,000**
Unencumbered Cash Balance Dec 31	21,910	-2,090	-26,090
2023/2024/2025 Budget Authority Amount:	49,500	52,000	52,000

See Tab E

See Tab D

Adopted Budget **Solid Waste**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	38,587	8,607	1,607
Receipts:			
Operating		28,000	28,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**0**	**28,000**	**28,000**
Resources Available:	**38,587**	**36,607**	**29,607**
Expenditures:			
Personal Services			
Contractual Services	29,980	35,000	35,000
Capital Outlay			
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**29,980**	**35,000**	**35,000**
Unencumbered Cash Balance Dec 31	8,607	1,607	-5,393
2023/2024/2025 Budget Authority Amount:	35,000	35,000	35,000

See Tab E

No assurance is provided.

Resolution No. 80

A RESOLUTION OF THE CITY OF Elk City, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Elk City was calculated as 59.466 mills by the Montgomery County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Elk City will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 9, 2024 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Elk City, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF ELK CITY:

The City of Elk City shall levy a property tax rate exceeding the Revenue Neutral Rate of 59.466 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 9 day of Sept 2024 (month and year) and SIGNED by the Mayor.

John McEdward
Mayor

Attested:
Janice Vineyard
City Clerk

Resolution No. 80

A RESOLUTION OF THE CITY OF Elk City, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Elk City was calculated as 59.466 mills by the Montgomery County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Elk City will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 9, 2024 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Elk City, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF ELK CITY:

The City of Elk City shall levy a property tax rate exceeding the Revenue Neutral Rate of 59.466 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this ____ day of _____ (month and year) and SIGNED by the Mayor.

_____
Mayor
Attested:

_____
City Clerk

Roll Call Vote

A Roll Call Vote of the ___Elk City___ To Levy a Property Tax Exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on _September 9, 2024_

Resolution No. _____80_____

Governing Body Member	Yes	No	No Vote
Sydney Hawley	✓		
Brandon Sanders	✓		
Lisa Ruark	✓		
Desirea Packard	✓		
Nick Morse			
TOTAL			

Certified:

_____

Classifieds

CLASSIFIED NEW DEADLINES
Daily-11 a.m. Day Before
Saturday- 3 p.m. Thursday

Minimum Charge- 1 day, up to 15 words, $8.25

Call the office 620-331-3550 to place your ad. We accept Visa, MasterCard or Discover cards, or you can pre-pay for your ad at our offices at 6th and Chestnut streets.

The Reporter reserves the right to edit, classify or reject any ad submitted.

The Independence Daily Reporter does not accept responsibility for the character of advertisers requesting its readers to make cash investments in business ventures. The Reporter does suggest you check thoroughly with your Chamber of Commerce, credit bureau, or your local banks before you make investments with concerns you know little or nothing about.

104 Notices

Assisted Living
at
Eagle Estates
Where Your Family Is Our Family
Enjoy home cooked meals, housekeeping, laundry, personal care and medication assistance.
24 Hour caring staff
RN on call 24/7
Let your family be a part of our family at
1354 Taylor Road
Independence
620-331-1662

AA MEETINGS; 213 W. Oak; Independence; Noon Wednesday; Saturday & Sunday; Wednesday at 7pm. Thursday at 7pm; Sunday at 6pm. Alanon meetings; Tuesday at 7pm TF

151 Services

LOWRY CONSTRUCTION, new construction, room additions, steel buildings, remodeling, roofing, insurance claims.

200 Public Notice

200 Public Notice

200 Public Notice

(First published in the Independence Daily Reporter August 27, 2024)

State of Kansas
City

2025

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Elk City, Kansas
will meet on September 9, 2024 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	61,674	61.079	100,701	58.524	173,468	46,967	58.519
Debt Service	60,625		60,300		60,300		
Library							
Employee Benefits							
Special Fire Equipment		0.983		0.942	63,066	759	0.946
Special Tort Liability							
Special Highway	5,893		15,000		16,877		
Water	161,067		125,625		140,074		
Sewer	21,589		52,000		52,000		
Solid Waste	29,980		35,000		51,598		
Totals	340,828	62.062	388,626	59.466	557,383	47,726	59.465
						*Revenue Neutral Rate***	59.689
Less: Transfers	0		60,625		60,625		
Net Expenditure	340,828		328,001		496,758		
Total Tax Levied	47,907		47,906		xxxxxxxxxxxxxxxxx		
Assessed Valuation	771,920		805,595		802,588		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	930,000	910,000	875,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	930,000	910,000	875,000

*Tax rates are expressed in mills
*** Revenue Neutral Rate as defined by KSA 79-2988*

Jan
City Official Title: City Clerk

No assurance is provided. Page No. 11 August 27, 2024

(First published in the Independence Daily Reporter August 27, 2024)

State of Kansas
City

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2025

The governing body of
City of Independence
will meet on 9/12/2024 at 5:30 PM at 120 N. 6th Street for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at www.independenceks.gov and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	8,728,383	34.673	9,375,662	35.026	11,445,356	3,368,594	49.915
Debt Service	1,921,036		1,793,066		2,228,956		
Library	230,158	3.992	239,144	3.383	293,169	269,935	4.000
Industrial	27,500	0.499	27,500	0.359	27,500	25,563	0.379
General Fund Employee Benef	865,299	14.154	1,002,421	15.714			
Liability Insurance	89,736	1.197	107,490		112,500		