CONWAY SPRINGS
UNIFIED SCHOOL DISTRICT NO. 356
CONWAY SPRINGS, KANSAS

FINANCIAL STATEMENT
FISCAL YEAR ENDED JUNE 30, 2026



CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
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INDEPENDENT AUDITOR'S REPORT

Board of Education
Conway Springs Unified School District No. 356
110 N. Monnet
Conway Springs, KS 67031

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Conway Springs Unified School District No. 356, Conway Springs, Kansas, a Municipality, as of and for the year ended June 30, 2026, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Conway Springs Unified School District No. 356, Conway Springs, Kansas, as of June 30, 2026, or the changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Conway Springs Unified School District No. 356, Conway Springs, Kansas, as of June 30, 2026, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the "Municipality", and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the "Municipality" on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* , which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

• exercise professional judgment and maintain professional skepticism throughout the audit.
• identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
• obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
• evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
• conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, schedule of regulatory basis receipts and expenditures - agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash - district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Conway Springs Unified School District No. 356, Conway Springs, Kansas as of and for the year ended June 30, 2025 (not presented herein), and have issued our report thereon dated February 19, 2026, which contained an unmodified opinion on the basic financial statement. The 2025 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://www.admin.ks.gov/offices/oar/municipal-services. The 2025 Actual column (2025 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures - actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2025 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2025 basic financial statement. The 2025 comparative information was subjected to the auditing procedures applied in the audit of the 2025 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2025 basic financial statement or to the 2025 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2025 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2025, on the basis of accounting described in Note 1.

BFR CPA, LLC

Wichita, Kansas

November 5, 2026

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2026

Fund	Beginning Unencumbered Cash Balance	PriorYr Cancelled Encum-brances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General Fund	$ -	$ -	$ 4,047,295	$ 4,047,295	$ -	$ -	$ -
Supplemental General	89,913	-	1,346,011	1,336,095	99,829	-	99,829
Special Purpose Funds							
Preschool-Aged At-Risk	-	-	36,498	22,460	14,038	-	14,038
Adult Supplemental Education	16,952	-	17,050	20,281	13,721	-	13,721
At-Risk	232,385	-	362,754	429,858	165,281	-	165,281
Bilingual Education	1,460	-	2,246	2,710	996	-	996
Virtual Education	6,346	-	22,460	17,920	10,886	-	10,886
Capital Outlay	690,014	-	577,455	319,573	947,896	-	947,896
Driver Training	30,632	-	6,464	7,155	29,941	-	29,941
Food Service	68,042	-	283,732	281,427	70,347	-	70,347
Professional Development	-	-	-	-	-	-	-
Special Education	340,594	-	920,233	855,473	405,354	-	405,354
Career & Postsecondary Educ	-	-	119,880	119,880	-	-	-
KPERS Special Retirement Contrib	-	-	421,480	421,480	-	-	-
Recreation Commission	9,854	-	167,382	177,236	-	-	-
REAP Federal Grant - SRSA	-	-	15,438	15,438	-	-	-
Gifts and Grants	8,412	-	22,127	14,129	16,410	-	16,410
Title I	-	-	48,570	48,570	-	-	-
Title II	-	-	10,160	10,160	-	-	-
Title IV	-	-	12,868	12,868	-	-	-
Memorial/Gift	2,662	-	7,040	2,008	7,694	-	7,694
Band Special Fund	18,883	-	8,594	3,841	23,636	-	23,636
Contingency Reserve	307,071	-	26,054	39,318	293,807	-	293,807
Textbook Rental and Student Mat.	91,297	-	22,833	17,686	96,444	-	96,444
Gifts-Scholarships	20,500	-	16,000	11,500	25,000	-	25,000
Bond & Interest Fund							
Bond and Interest Fund	406,264	-	256,502	237,570	425,196	-	425,196
District Activity Funds	51,856	-	154,241	146,430	59,667	-	59,667
	$ 2,393,137	$ -	$ 8,931,367	$ 8,618,361	$ 2,706,143	$ -	$ 2,706,143

Composition of Cash:	Checking and Money Market Accounts	$ 1,414,153
	Certificates of Deposit	1,318,245
	Total Cash	2,732,398
	Less: Agency Funds on page 43	26,255
		$ 2,706,143

The notes to the financial statement are an integral part of this statement.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2026

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Conway Springs Unified School District No. 356 is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents only Conway Springs Unified School District No. 356 (the municipality). The following related municipal entity is not included in the Unified School District No. 356's reporting entity:

Recreation Commission

Conway Springs Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but Unified School District No. 356 levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

Regulatory Basis Fund Types

General Fund - the chief operating fund, used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund - used to account for the accumulation of resources including tax levies, transfers from other funds, and payment of general long-term debt.

Capital Project Fund - used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Trust Fund - funds used to report assets held in trust for the benefit of the municipal reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund - used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.)

Note 1 - Summary of Significant Accounting Policies: (Continued)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Note 2 - Budgetary Information:

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before September 11th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before September 21st, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before October 1st.
5. Adopted budget filed with the county clerk by 5:00 PM on October 1st.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year ended June 30, 2026.

Note 2 - Budgetary Information: (Continued)
The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Federal Aid - ARP	Memorial / Gift
REAP Federal Grant - SRSA	Gifts and Grants
Band Special Fund	Title I
Title II	Contingency Reserve
Title IV	Textbook Rental and Student Material
Gifts-Scholarships	District Activity Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursed Expenses
The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

Note 3 - Deposits and Investments:
As of June 30, 2026, the District held investments of Certificates of Deposit with 1 year term(s) and 9 month term at two local banks. All other district funds were held in checking accounts and money market accounts at two local banks.

Note 3 - Deposits and Investments: (Continued)

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. Effective January 1, 2026, K.S.A 9-1402 authorizes financial institutions to secure deposits of public moneys of governmental units through the Kansas Collateral Pool (public moneys pooled method as defined by 2025 Senate Substitute for House Bill 2152). The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured as of June 30, 2026.

As of June 30, 2026, the District's carrying amount of deposits was $1,414,153 and the bank balance was $1,952,386. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $727,059 was covered by federal depository insurance, $580,898 was secured by the Kansas Collateral Pool and $644,429 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Custodial Credit Risk - Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

As of June 30, 2026 the District held $1,318,245 as investments in the form of Certificates of Deposit. The $277,075 was secured by the Kansas Collateral Pool and $1,041,170 was collateralized with securities held by the pledging financial institution's agent in the District's name for these investments.

Note 4 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on September 1. Interest payments are due semi-annually on March 1 and September 1

Changes in long-term debt for the District for the year ended June 30, 2026, were as follows:

	Rates	Issue	of Issue	Final	Beginning	Additions	Payments	End of	Paid
General Obligation Bonds									
2021 Series	1.0-1.3%	2/17/21	$ 4,355,000	9/1/40	$ 3,855,000	$ -	$ 180,000	$ 3,675,000	$ 57,570

Current maturities of long-term debt and interest for the next five years and five year increments through maturity are as follows:

General Obligation Bonds

	2027	2028	2029	2030	2031	2032-2036	2037-2041	Total
Principal	$ 190,000	$ 200,000	$ 215,000	$ 225,000	$ 230,000	$ 1,230,000	$ 1,385,000	$ 3,675,000
Interest	$ 52,020	$ 46,170	$ 39,945	$ 35,595	$ 33,320	$ 129,265	$ 49,090	$ 385,405
Total	$ 242,020	$ 246,170	$ 254,945	$ 260,595	$ 260,595	$ 1,359,265	$ 1,434,090	$ 4,060,405

Note 5 - Interfund Transfers:

Operating transfers were as follows:

From	To:	Regulatory Authority	Amount
General Fund	Preschool-Aged At-Risk	K.S.A. 72-5167	$ 36,498
General Fund	At-Risk	K.S.A. 72-5167	271,766
Supplemental General	At-Risk	K.S.A. 72-5143	90,988
General Fund	Virtual Education	K.S.A. 72-5167	22,460
General Fund	Food Service	K.S.A. 72-5167	42,050
Supplemental General	Food Service	K.S.A. 72-5143	30,000
General Fund	Special Education	K.S.A. 72-5167	551,132
Supplemental General	Special Education	K.S.A. 72-5143	279,638
General Fund	Career & Postsecondary Education	K.S.A. 72-5167	44,439
Supplemental General	Career & Postsecondary Education	K.S.A. 72-5143	69,717
General Fund	Contingency Reserve	K.S.A. 72-5167	26,054
General Fund	Bilingual Education	K.S.A. 72-5167	1,444
Supplemental General	Bilingual Education	K.S.A. 72-5143	802
			$ 1,466,988

Note 6 - Prior Year Balances:
Certain prior year balances are presented for comparison purposes.

Note 7 - Compensated Absences:
All permanent full-time employees are eligible for general leave benefits that can be used for vacation, sick, or personal days. These benefits are given annually and can accumulate based on the District's policies.

It is the policy of the District to record general leave benefits as expenditures when paid.

Note 8 - Deferred Compensation Plan:
The District sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

Note 9 - Defined Benefit Pension Plan:
Plan Description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025. The actuarially determined employer contribution rate and the statutory contribution rate was 11.78% and 11.68%, respectively, for the fiscal year ended June 30, 2026.

Note 10 - Defined Benefit Pension Plan: (Continued)

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $421,480 for the year ended June 30, 2026.

Note 10 - Defined Benefit Pension Plan: (Continued)

Net Pension Liability

At June 30, 2026, the District's proportionate share of the collective net pension liability reported by KPERS was $3,504,503. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2025. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

Note 11 - Other Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Note 12 - Contingencies:

Grant Programs

This District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Note 12 - Contingencies: (Continued)

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three fiscal years.

Note 13 - Related Party Transactions:

A school board member works for a vendor that provides services to the school district. The board member abstains from voting on matters related to this vendor.

Note 14 - Leases:

The District leases a mailing system from Pitney Bowes. The agreement is from March 2022 to February 2027 calling for payments of $775 quarterly for 20 quarters. Payments totaling $3,100 were made to Pitney Bowes in fiscal year 2026. Future scheduled payments are as follows for the fiscal years of: 2027 $1,550.

Note 15 - Subsequent Events:

Management has evaluated the effects on the financial statements of subsequent events occurring through November 5, 2026, which is the date at which the financial statements were available to be issued.

Note 16 - Compliance with Kansas Statutes:

References made herein to the statutes are not intended as interpretations of the law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the County Attorney and the legal representation of the District. No material violations were noted.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

Schedule 1

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund						
General Fund	$ 4,473,411	$ (469,641)	$ 43,525	$ 4,047,295	$ 4,047,295	$ -
Supplemental General	1,454,637	(118,542)	-	1,336,095	1,336,095	-
Special Purpose Funds						
Preschool-Aged At-Risk	22,460	-	-	22,460	22,460	-
Adult Supplemental Education	20,281	-	-	20,281	20,281	-
At-Risk Education	483,560	-	-	483,560	429,858	(53,702)
Bilingual	3,915	-	-	3,915	2,710	(1,205)
Virtual Education	22,000	-	-	22,000	17,920	(4,080)
Capital Outlay	1,079,875	-	-	1,079,875	319,573	(760,302)
Driver Training	17,822	-	-	17,822	7,155	(10,667)
Food Service	365,762	-	-	365,762	281,427	(84,335)
Professional Development	1,950	-	-	1,950	0	(1,950)
Special Education	994,368	-	-	994,368	855,473	(138,895)
Career & Postsecondary Education	162,414	-	-	162,414	119,880	(42,534)
KPERS Special Retirement Contrib	489,340	-	-	489,340	421,480	(67,860)
Recreation Commission	180,000	-	-	180,000	177,236	(2,764)
Bond & Interest Fund						
Bond and Interest Fund	237,570	-	-	237,570	237,570	-
	$ 10,009,365	$ (588,183)	$ 43,525	$ 9,464,707	$ 8,296,413	$ (1,168,294)

Schedule 2-1

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
GENERAL
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025 Prior Year Actual	2026 Actual	2026 Budget	2026 Variance - Over (Under)
Cash Receipts				
Local Sources	$ 40,624	$ 43,525	$ -	$ 43,525
State Sources	3,887,851	4,003,770	4,473,411	(469,641)
	3,928,475	4,047,295	4,473,411	(426,116)
Expenditures				
Instruction	1,864,802	1,932,611	2,056,642	(124,031)
Student Support Services	170,354	178,909	195,326	(16,417)
Instruction Support Staff	241,862	247,862	273,959	(26,097)
General Administration	129,430	124,746	154,001	(29,255)
School Administration	157,009	162,913	177,535	(14,622)
Central Services	99,106	77,746	117,761	(40,015)
Operations & Maintenance	87,514	122,184	106,236	15,948
Student Transportation Serv.	192,215	204,481	234,442	(29,961)
Transfers	986,183	995,843	1,157,509	(161,666)
Adjustment to Comply with Legal Max	-	-	(469,641)	469,641
Adjustment for Qualifying Budget Credits	-	-	43,525	(43,525)
	3,928,475	4,047,295	$ 4,047,295	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-2

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SUPPLEMENTAL GENERAL
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025 Prior Year Actual	2026 Actual	2026 Budget	2026 Variance - Over (Under)
Cash Receipts				
Local Sources	$ 651,714	$ 663,962	$ 635,109	$ 28,853
County Sources	59,478	68,781	61,936	6,845
State Sources	611,824	613,268	667,678	(54,410)
Transfers	-	-	-	-
	1,323,016	1,346,011	1,364,723	(18,712)
Expenditures				
Instruction	48,979	51,060	56,323	(5,263)
Student Support Serv.	-	-	-	-
Instruction Suppt. Staff	-	-	-	-
General Administration	137,794	117,221	155,193	(37,972)
School Administration	254,325	262,940	266,992	(4,052)
Central Services	7,357	10,840	8,091	2,749
Operations & Maintenance	491,828	422,889	544,053	(121,164)
Transfers	341,293	471,145	423,985	47,160
Adjustment to Comply with Legal Max	-		(118,542)	118,542
	1,281,576	1,336,095	$ 1,336,095	$ -
Receipts Over (Under) Expenditures	41,440	9,916		
Unencumbered Cash, Beginning	48,473	89,913		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 89,913	$ 99,829		

Schedule 2-3

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
PRESCHOOL-AGED AT-RISK
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025 Prior Year Actual	2026 Actual	2026 Budget	2026 Variance - Over (Under)
Cash Receipts				
Transfers	$ 18,823	$ 36,498	$ 22,460	$ 14,038
Expenditures				
Instruction	18,823	22,460	22,460	-
	18,823	22,460	$ 22,460	$ -
Receipts Over (Under) Expenditures	-	14,038		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ -	$ 14,038		

Schedule 2-4

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
ADULT SUPPLEMENTAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		2026		
	2025 Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 16,285	$ 17,050	$ 25,000	$ (7,950)
Expenditures				
Instruction	16,870	19,191	18,669	522
Instruction Support Staff	1,606	1,090	1,612	(522)
	18,477	20,281	$ 20,281	$ -
Receipts Over (Under) Expenditures	(2,192)	(3,231)		
Unencumbered Cash, Beginning	19,144	16,952		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 16,952	$ 13,721		

Schedule 2-5

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
AT-RISK EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025 Prior Year Actual	2026 Actual	2026 Budget	2026 Variance - Over (Under)
Cash Receipts				
Transfers	$ 377,257	$ 362,754	$ 473,143	$ (110,389)
Expenditures				
Instruction	409,793	427,538	483,560	(56,022)
Student Transportation Serv.	-	2,320	-	2,320
	409,793	429,858	$ 483,560	$ (53,702)
Receipts Over (Under) Expenditures	(32,536)	(67,104)		
Unencumbered Cash, Beginning	264,921	232,385		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 232,385	$ 165,281		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
BILINGUAL
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025 Prior Year Actual	2026 Actual	2026 Budget	2026 Variance - Over (Under)
Cash Receipts				
Transfers	$ 1,460	$ 2,246	$ 4,534	$ (2,288)
Expenditures				
Instruction	-	2,710	3,915	(1,205)
Student Support Services	-	-	-	-
	-	2,710	$ 3,915	$ (1,205)
Receipts Over (Under) Expenditures	1,460	(464)		
Unencumbered Cash, Beginning	-	1,460		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 1,460	$ 996		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
VIRTUAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025 Prior Year Actual	2026 Actual	2026 Budget	2026 Variance - Over (Under)
Cash Receipts				
Local Sources	$ -	$ -	$ -	$ -
Transfers	5,600	22,460	16,800	5,660
	5,600	22,460	16,800	5,660
Expenditures				
Instruction	9,464	17,920	22,000	(4,080)
	9,464	17,920	$ 22,000	$ (4,080)
Receipts Over (Under) Expenditures	(3,864)	4,540		
Unencumbered Cash, Beginning	10,210	6,346		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 6,346	$ 10,886		

Schedule 2-8

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
CAPITAL OUTLAY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025	2026		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 359,197	$ 396,851	$ 413,408	$ (16,557)
County Sources	27,265	29,248	26,381	2,867
State Sources	115,149	124,672	127,327	(2,655)
Federal Sources (reimburse.)	14,075	26,684	-	26,684
Transfers	-	-	-	-
	515,686	577,455	567,116	10,339
Expenditures				
Instruction	57,872	46,255	63,660	(17,405)
Student Support Services	-	-	-	-
Instruction Support Staff	-	-	-	-
General Administration	-	-	1,000	(1,000)
School Administration	-	-	9,500	(9,500)
Central Services	8,853	400	10,000	(9,600)
Operations and Maintenance	506,641	272,918	845,715	(572,797)
Transportation	146,429	-	150,000	(150,000)
Facilities Acquisition & Const.	-	-	-	-
	719,795	319,573	$ 1,079,875	$ (760,302)
Receipts Over (Under) Expenditures	(204,108)	257,882		
Unencumbered Cash, Beginning	894,122	690,014		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 690,014	$ 947,896		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
DRIVER TRAINING
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025 Prior Year Actual	2026 Actual	2026 Budget	2026 Variance - Over (Under)
Cash Receipts				
Local Sources	$ 2,508	$ 3,264	$ 4,000	$ (736)
State Sources	3,625	3,200	2,700	500
Transfers	-	-	-	-
	6,133	6,464	6,700	(236)
Expenditures				
Instruction	4,199	5,830	9,222	(3,392)
Student Support Services	-	-	-	-
Vehicle Operation & Maint.	1,670	1,325	8,600	(7,275)
	5,870	7,155	$ 17,822	$ (10,667)
Receipts Over (Under) Expenditures	263	(691)		
Unencumbered Cash, Beginning	30,369	30,632		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 30,632	$ 29,941		

Schedule 2-10

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
FOOD SERVICE
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025	2026		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 108,597	$ 115,272	$ 170,059	$ (54,787)
State Sources	1,814	1,912	1,616	296
Federal Sources	86,448	94,498	117,206	(22,708)
Transfers	75,577	72,050	82,000	(9,950)
	272,435	283,732	370,881	(87,149)
Expenditures				
Operations and Maintenance	15,488	-	15,000	(15,000)
Food Service Operation	256,618	281,427	350,762	(69,335)
	272,106	281,427	$ 365,762	$ (84,335)
Receipts Over (Under) Expenditures	328	2,305		
Unencumbered Cash, Beginning	67,714	68,042		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 68,042	$ 70,347		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
PROFESSIONAL DEVELOPMENT
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025 Prior Year Actual	2026 Actual	2026 Budget	2026 Variance - Over (Under)
Cash Receipts				
State Sources	$ 142	$ -	$ -	$ -
Transfers	956	-	1,950	(1,950)
	1,098	-	1,950	(1,950)
Expenditures				
Student Support Services	1,098		1,950	(1,950)
	1,098	-	$ 1,950	$ (1,950)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-12

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SPECIAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025	2026		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 27,520	$ 39,565	$ 43,200	$ (3,635)
Federal Sources	37,616	49,897	52,000	$ (2,103)
Transfers	731,148	830,770	818,193	$ 12,577
	796,285	920,232	913,393	6,839
Expenditures				
Instruction	$ 753,849	$ 810,601	934,777	(124,176)
Student Support Services	-	-	-	-
Student Transportation Services	43,354	44,871	59,591	(14,720)
	797,203	855,472	$ 994,368	$ (138,896)
Receipts Over (Under) Expenditures	(918)	64,760		
Unencumbered Cash, Beginning	341,512	340,594		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 340,594	$ 405,354		

Schedule 2-13

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
CAREER & POSTSECONDARY EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		2026		
	2025 Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ -	$ 5,724	$ 8,179	$ (2,455)
Transfers	116,655	114,156	162,414	(48,258)
	116,655	119,880	170,593	(50,713)
Expenditures				
Instruction	116,655	108,816	142,906	(34,090)
Student Transportation Services	-	11,064	19,508	(8,444)
	116,655	119,880	$ 162,414	$ (42,534)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-14

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
KPERS SPECIAL RETIREMENT CONTRIBUTION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025	2026		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 430,095	$ 421,480	$ 489,340	$ (67,860)
	430,095	421,480	489,340	(67,860)
Expenditures				
Instruction	253,756	248,673	288,711	(40,038)
Student Support Services	17,204	16,859	19,574	(2,715)
Instruction Support Staff	25,806	25,289	29,360	(4,071)
General Administration	21,505	21,074	24,467	(3,393)
School Administration	47,310	42,148	48,934	(6,786)
Central Services	12,903	12,644	14,680	(2,036)
Operations & Maintenance	25,806	25,289	29,360	(4,071)
Student Transportation Services	12,903	16,859	19,574	(2,715)
Food Service	12,903	12,644	14,680	(2,036)
	430,095	421,480	$ 489,340	$ (67,860)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-15

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
RECREATION COMMISSION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025 Prior Year Actual	2026 Actual	2026 Budget	2026 Variance - Over (Under)
Cash Receipts				
Local Sources	$ 153,576	$ 150,567	$ 156,204	$ (5,637)
County Sources	16,528	16,815	15,162	1,653
	170,104	167,382	171,366	(3,984)
Expenditures				
Community Service Operations	170,000	177,236	180,000	(2,764)
	170,000	177,236	$ 180,000	$ (2,764)
Receipts Over (Under) Expenditures	104	(9,854)		
Unencumbered Cash, Beginning	9,750	9,854		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 9,854	$ -		

Schedule 2-16

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
FEDERAL AID - ARP
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025 Prior Year Actual	2026 Current Year Actual
Cash Receipts		
Federal Sources	$ 196,538	
	196,538	-
Expenditures		
Instruction	104,771	
Student Support Services	-	-
Instruction Support Services	-	-
General Administration	-	-
School Administration	-	-
Central Services	-	-
Operations & Maintenance	-	-
Student Transportation Services	2,126	
Food Service	-	-
	106,897	-
Receipts Over (Under) Expenditures	89,641	-
Unencumbered Cash, Beginning	(89,641)	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-17

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
REAP FEDERAL GRANT - SRSA
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025 Prior Year Actual	2026 Current Year Actual
Cash Receipts		
Federal Sources	$ 29,937	$ 15,438
	29,937	15,438
Expenditures		
Instruction	29,937	15,438
Instruction Support Staff	-	-
	29,937	15,438
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
GIFTS AND GRANTS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025	2026
	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 8,077	$ 11,417
State Sources	7,465	10,710
Federal Sources	7,465	-
	23,007	22,127
Expenditures		
Instruction	22,491	13,750
Student Support Services	-	-
Instruction Support Services	-	-
Operations & Maintenance	-	-
Food Service	443	379
	22,934	14,129
Receipts Over (Under) Expenditures	72	7,998
Unencumbered Cash, Beginning	8,340	8,412
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 8,412	$ 16,410

Schedule 2-19

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
TITLE I
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025	2026
	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 55,555	$ 48,570
	55,555	48,570
Expenditures		
Instruction	55,555	48,570
	55,555	48,570
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
TITLE II
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025	2026
	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 11,010	$ 10,160
	11,010	10,160
Expenditures		
Instruction	11,010	10,160
	11,010	10,160
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-21

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
TITLE IV
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025	2026
	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 12,949	$ 12,868
	12,949	12,868
Expenditures		
Instruction	12,949	12,868
	12,949	12,868
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-22

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
MEMORIAL / GIFT
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025	2026
	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 3,955	$ 7,040
	3,955	7,040
Expenditures		
Instruction	1,823	2,008
Instruction Support Staff	-	-
	1,823	2,008
Receipts Over (Under) Expenditures	2,132	5,032
Unencumbered Cash, Beginning	530	2,662
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 2,662	$ 7,694

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
CARL PERKINS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025	2026
	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 2,194	$ -
	2,194	-
Expenditures		
Instruction	2,194	-
	2,194	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-24

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
BAND SPECIAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025	2026
	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 68,028	$ 8,594
	68,028	8,594
Expenditures		
Instruction	64,433	3,841
	64,433	3,841
Receipts Over (Under) Expenditures	3,595	4,753
Unencumbered Cash, Beginning	15,288	18,883
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 18,883	$ 23,636

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
CONTINGENCY RESERVE
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025	2026
	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ -	$ 26,054
	-	26,054
Expenditures		
Instruction	19,394	19,842
Student Support Services	1,616	1,599
Instruction Support Staff	2,155	2,141
General Administration	54,414	596
School Administration	3,771	3,748
Central Services	1,616	1,075
Operations & Maintenance	3,771	3,279
Student Transportation Serv.	3,290	3,828
Other Supplemental Service	3,232	3,210
	93,259	39,318
Receipts Over (Under) Expenditures	(93,259)	(13,264)
Unencumbered Cash, Beginning	400,330	307,071
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 307,071	$ 293,807

Schedule 2-26

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
TEXTBOOK RENTAL AND STUDENT MATERIAL
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025	2026
	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 23,009	$ 22,833
	23,009	22,833
Expenditures		
Instruction	8,152	17,686
	8,152	17,686
Receipts Over (Under) Expenditures	14,857	5,147
Unencumbered Cash, Beginning	76,440	91,297
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 91,297	$ 96,444

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
GIFTS - SCHOLARSHIPS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025	2026
	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 18,000	$ 16,000
	18,000	16,000
Expenditures		
Instruction	16,000	11,500
	16,000	11,500
Receipts Over (Under) Expenditures	2,000	4,500
Unencumbered Cash, Beginning	18,500	20,500
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 20,500	$ 25,000

Schedule 2-28

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
BOND AND INTEREST
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025	2026		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 206,043	$ 234,332	$ 230,750	$ 3,582
County Sources	20,456	22,170	19,979	2,191
State Sources	-	-		-
	226,499	256,502	250,729	5,773
Expenditures				
Debt Service	232,820	237,570	237,570	-
	232,820	237,570	$ 237,570	$ -
Receipts Over (Under) Expenditures	(6,321)	18,932		
Unencumbered Cash, Beginning	412,585	406,264		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 406,264	$ 425,196		

Schedule 3

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
AGENCY FUNDS - STUDENT ORGANIZATIONS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2026

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School				
Class of 2026	$ 1,073	$ 12,971	$ 14,044	$ -
Class of 2027	-	5,383	3,817	1,566
Class of 2028	-	-	-	-
Class of 2029	-	-	-	-
Cheerleaders	2,063	7,655	7,249	2,469
Dance Team	2,603	8,419	8,905	2,117
Scholar Bowl	39	891	915	15
National Honor Society	649	1,215	1,349	515
Advanced Biology	151	-	-	151
Chorus	2,386	-	35	2,351
Cardinal Pep Club	123	-	29	94
FCCLA	964	746	876	834
FBLA	420	350	339	431
FFA	3,775	10,140	6,013	7,902
STUCO	2,891	13,140	13,820	2,211
Art Club	228	1,697	658	1,267
Forensics	109	437	233	313
	17,474	63,044	58,282	21,923
Middle School				
Cheerleaders	187	-	-	187
Scholar Bowl	301	256	249	308
STUCO	2,818	9,982	8,963	3,837
LEO Club	-	-	-	-
	3,306	10,238	9,212	4,332
	$ 20,780	$ 73,282	$ 67,494	$ 26,255

Schedule 4

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2026

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encum-brances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
High School							
Athletics	$ 19,831	$ -	$ 89,676	$ 89,246	$ 20,261	$ -	$ 20,261
Concessions	15,509	-	28,059	24,450	19,118	-	19,118
Student Productions	4,276	-	3,466	2,363	5,379	-	5,379
Band Activity	917	-	441	471	887	-	887
School Beautification	381	-	-	-	381	-	381
Take Charge of Educ.	205	-	-	-	205	-	205
Memorials	59	-	2,000	2,000	59	-	59
	41,178	-	123,642	118,530	46,290	-	46,290
Middle School							
Athletics	3,030	-	10,326	11,255	2,101	-	2,101
Band Dept.	107	-	580	580	107	-	107
Music Dept.	268	-	341	385	224	-	224
School Benefit	1,412	-	-	-	1,412	-	1,412
Science Olympiad	175	-	-	-	175	-	175
Landscaping	131	-	-	-	131	-	131
	5,123	-	11,247	12,220	4,150	-	4,150
Elementary School							
School Benefit	49	-	310	289	70	-	70
PTO	5,506	-	19,042	15,391	9,157	-	9,157
	5,555	-	19,352	15,680	9,227	-	9,227
	$ 51,856	$ -	$ 154,241	$ 146,430	$ 59,667	$ -	$ 59,667