City of Nortonville

Financial Statement

For the year ended December 31, 2025

ATC Accounting

City of Nortonville, Kansas
Financial Statement
December 31, 2025

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Nortonville
Nortonville, Kansas 66060

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Nortonville, Kansas, as of and for the year ended December 31, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Nortonville as of December 31, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Nortonville as of December 31, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Nortonville, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Nortonville on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Nortonville's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Nortonville's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Nortonville's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Nortonville, Kansas as of and for the year ended December 31, 2025 (not presented herein), and have issued our report thereon dated June 13, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accountsreports/local-government/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2024, on the basis of accounting described in Note 1.

ATC Accounting
ATC Accounting

June 7, 2026

City of Nortonville, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL	$ 56,473	$ 274,104	$ 279,458	$ 51,119	$ -	$ 51,119
SPECIAL PURPOSE FUNDS:						
Special Highway	148,454	15,919	164,373	-	-	-
Library	-	48,171	48,171	-	-	-
CAPITAL PROJECT FUNDS:						
Special Street	120,000	-	62,388	57,612	-	57,612
Special Police Equipment	14,999	2,250	7,500	9,749	-	9,749
Special Equipment	39,760	5,000	-	44,760	-	44,760
Park Donation Fund	8,173	9,000	-	17,173	-	17,173
ARPA Fund	-	-	-	-	-	-
Property Revitalization	16,778	-	-	16,778	-	16,778
Water Project	-	-	-	-	-	-
Water Improvement	-	-	-	-	-	-
BUSINESS FUNDS:						
Water	168,228	207,716	187,863	188,081	-	188,081
Sewer	9,054	122,784	67,378	64,460	-	64,460
AGENCY FUNDS:						
Water Deposits	6,804	1,675	3,320	5,159	-	5,159
Total Primary Governmental	588,723	686,619	820,451	454,891	-	454,891
Nortonville Public Library	16,099	95,934	93,746	18,287	-	18,287
Total Reporting Entity	$ 604,822	$ 782,553	$ 914,197	$ 473,178	$ -	$ 473,178

Checking Accounts	$ 114,892
Certificate of Deposits	340,000
Related Municipal Entity	18,287
Total Reporting Entity	$ 473,179

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Financial Reporting Entity

The City of Nortonville is a municipal corporation governed by an elected mayor and an elected five-member council. The regulatory financial statement presents the City of Nortonville (the municipality).

The related municipal entity is included in the City's reporting entity as it was established to benefit the City and/or its constituents.

> Library Board - The Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. Complete financial records for the Library Board may be reviewed at their administrative offices.

(b) Regulatory Basis Fund Types

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.
Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.
Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.
Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.
Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. water fund, electric fund, etc.).
Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).
Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

(c) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.
The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

(d) **Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of the budget for the succeeding calendar year on or before August 1st
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other that ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year 2025.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds and Agency Funds.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The City is not aware of any non-compliance with Kansas Statutes.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located or in an adjoining county if such an institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutes to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2025.

At December 31, 2025, the City's carrying amount of deposits was $473,179 and the bank balance was $717,424. The bank balance was held by 1 bank resulting in a concentration of credit risk. Of the bank balance $270,853 was covered by federal depository insurance and the remaining $446,571 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. LONG-TERM DEBT

Changes in long-term liabilities for the City of Nortonville, Kansas for the year ended December 31, 2025 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2011	3.25%	01/01/2011	622,000	2/10/2051	$ 498,369	$ -	$ 11,812	$ 486,557	$ 16,196
Series 2023 A	1.75%	12/01/2023	771,000	12/01/2063	757,522	-	13,713	743,809	13,257
Series 2023 B	1.75%	12/01/2023	233,000	12/01/2063	228,926	-	4,145	224,781	4,006
Total Contractual Indebtedness					$ 1,484,817	$ -	$ 29,670	$ 1,455,147	$ 33,459

Current maturities of long-term debt and interest through maturity are as follows:

	2026	2027	2028	2029	2030	2031-35	2036-40	2041-45	2046-50	2051-55	2056-60	2061-63	Total
Principal													
GO Series 2011	$ 12,196	$ 12,592	$ 13,001	$ 13,424	$ 13,860	$ 76,357	$ 89,598	$ 105,135	$ 123,366	$ 27,028	$ -	$ -	$ 486,557
GO Series 2023A	13,953	14,198	14,446	14,698	14,956	78,799	85,939	93,727	102,219	111,484	121,586	77,804	743,809
GO Series 2023B	4,217	4,291	4,366	4,443	4,520	23,817	25,974	28,329	30,895	33,684	36,748	23,497	224,781
Total Principal	30,366	31,081	31,813	32,565	33,336	178,973	201,511	227,191	256,480	172,196	158,334	101,301	1,455,147
Interest:													
GO Series 2022	15,812	15,416	15,007	14,584	14,148	63,683	50,442	34,905	16,674	980	-	-	241,651
GO Series 2023A	13,017	12,772	12,524	12,272	12,014	56,051	48,911	41,123	32,631	23,366	13,264	3,106	281,051
GO Series 2023B	3,934	3,860	3,785	3,708	3,631	16,938	14,781	12,426	9,860	7,071	4,007	956	84,957
Total Interest	32,763	32,048	31,316	30,564	29,793	136,672	114,134	88,454	59,165	31,417	17,271	4,062	607,659
Total Principal and Int	$ 63,129	$ 63,129	$ 63,129	$ 63,129	$ 63,129	$ 315,645	$ 315,645	$ 315,645	$ 315,645	$ 203,613	$ 175,605	$ 105,363	$ 2,062,806

5. DEFINED BENEFIT PENSION PLAN

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report (only one is issued) that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-419 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depend on whether the employee is a Tier 1, Tier 2, or Tier 3 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009 and Tier 3 members were first employed in a covered position on or after January 1, 2015. Kansas law establishes the KPERS member-employee contribution rate at 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members through December 31, 2014. On January 1, 2015, Kansas law increased the KPERS member-employee contribution rate to 6% of covered salary for Tier 1 members. On that date, the Tier 2 member-employee contribution rate remained at 6% of covered salary, and the Tier 3 member contribution rate was established at 6% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for Tier 1 and Tier 2 be determined annually based on the results of an annual actuarial valuation. Tier 3 Employer credits are established by statute and are based on the member employee's years of service. Tier 1 and Tier 2 is funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rate (not including the 0.85% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.20%, for the fiscal year ended December 31, 2025. Contributions to the pension plan from the city were $15,885 for the year ended December 31, 2025

Net Pension Liability. At December 31, 2025, the city's proportionate share of the collective net pension liability reported by KPERS was $136,931. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The city's proportion of the net pension liability was based on the ration of the city's contributions to KPERS, relative to the total employer and non-employer contributions of the local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Other Employee Benefits

Vacation – A full-time employee may accrue vacation of one week after one year of service, two weeks after 5 years of service, three weeks after 10 years of service, and 4 weeks after 20 years of service. The cost of accumulated vacation leave is recorded as expenditures at the time the vacation leave is utilized, as normal personal service expenditures. On January of each year, unused vacation hours will be paid out yearly at the rate at which vacation time is earned.

Sick Leave - Full-time employees may accrue sick leave at the rate of 4 hours per month with a maximum accumulation of 240 hours. If a full time employee is sick more than thirty consecutive days, the City will pay 40% of the salary for thirteen weeks. Upon termination or resignation, shall be compensated for all unused sick leave accumulated at their regular rate of pay at the time of separation. The cost of accumulated sick pay is $10,619 and will be recorded as an expenditure at the time the sick leave is utilized, as normal personal service expenditure.

7. CLAIMS AND JUDGMENTS

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2024 to 2025 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

8. INTERFUND TRANSFERS

There were no operating transfers in the current year.

9. RELATED PARTIES

The city is not aware of any related party transactions during the year 2025.

10. SUBSEQUENT EVENTS

Management has evaluated the effects of the financial statement of subsequent events occurring through the date of the report which is the date at which the financial statement was available to be issued.

CITY OF NORTONVILLE, KANSAS

REGULATORY-REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2025

City of Nortonville, Kansas
Summary of Expenditures – Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2025

Description	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable To Current Year Budget	Variance Over (Under)
GENERAL	$ 317,775	$ -	$ 317,775	$ 279,458	$ (38,317)
SPECIAL PURPOSE FUNDS:					
Special Highway	165,381	-	165,381	164,373	(1,008)
Library	48,896	-	48,896	48,171	(725)
BUSINESS FUNDS:					
Water	359,533	-	359,533	187,863	(171,670)
Sewer	131,278	-	131,278	67,378	(63,900)

City of Nortonville, Kansas
General Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	2024	2025		
	Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Ad Valorem Property	$ 89,256	$ 96,466	$ 99,982	$ (3,516)
Delinquent	1,001	2,346	-	2,346
Motor Vehicle	10,982	11,255	11,119	136
Recreational Vehicle	159	245	210	35
16/20M Truck	219	243	177	66
Commercial Vehicle Tax	115	115	152	(37)
Watercraft Tax	-	-	-	-
Sales Tax	45,828	47,365	42,000	5,365
Franchise Fee	34,154	40,069	37,000	3,069
Trash Service	40,270	43,313	50,000	(6,687)
Licenses, Fees and Permits	375	1,295	500	795
Fines	1,588	1,464	2,000	(536)
Interest on Idle Funds	15,125	21,185	6,000	15,185
Reimbursements	4,643	4,462	1,000	3,462
Miscellaneous	3,655	4,281	2,500	1,781
Rent	-	-	-	-
Insurance Proceeds	17,568	-	-	-
Total Receipts	264,938	274,104	$ 252,640	$ 21,464

City of Nortonville, Kansas
General Fund (Continued)
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	2024	2025		
	Actual	Actual	Budget	Variance Over (Under)
Expenditures:				
Salaries and Wages	82,104	119,931	$ 65,000	$ 54,931
Employee Benefits	19,129	22,177	21,500	677
Education	349	75	400	(325)
Contractual Services	22,335	12,000	7,000	5,000
Gas and Oil	2,877	3,141	3,200	(59)
Insurance	10,124	10,760	9,500	1,260
Legal Services	6,141	6,138	6,000	138
Licenses and Memberships	338	425	600	(175)
Office Supplies	2,465	2,678	2,500	178
Police Operations and Animal Control	-	-	36,000	(36,000)
Park Department	12,375	150	5,500	(5,350)
Park Capital Outlay	-	-	9,500	(9,500)
Street Department	3,000	10,000	47,575	(37,575)
Street Lights	12,136	12,060	13,000	(940)
Trash Service	40,198	43,001	50,000	(6,999)
Revitalization	120	-	8,000	(8,000)
Postage, Printing and Professional Services	991	1,509	5,000	(3,491)
Professional Services	9,050	2,890	-	2,890
Public Safety	3,850	3,168	-	3,168
Shop Materials	5,357	13,520	5,500	8,020
Repairs and Maintenance	4,913	-	5,000	(5,000)
Utilities	12,859	11,305	11,000	305
Capital Outlay	2,220	720	3,000	(2,280)
Reimbursements	2,279	-	1,000	(1,000)
Miscellaneous Expense	1,232	3,810	2,000	1,810
Transfer to Special Police	1,000	-	-	-
Transfer to Special Street	20,000	-	-	-
Transfer to Special Equipment	2,000	-	-	-
Transfer to Park Donation	2,500	-	-	-
Transfer to Property Revitalization	4,000	-	-	-
Total Expenditures	285,942	279,458	$ 317,775	$ (38,317)
Receipts Over (Under) Expenditures	(21,004)	(5,354)		
Unencumbered Cash, January 1	77,477	56,473		
Unencumbered Cash, December 31	$ 56,473	$ 51,119		

City of Nortonville, Kansas
Special Highway Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	2024	2025		
	Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Special Highway Tax	$ 16,104	$ 15,919	$ 16,510	$ (591)
Miscellaneous	-	-	-	-
Total Receipts	16,104	15,919	$ 16,510	$ (591)
Expenditures:				
Street Repair and Maintenance	-	164,373	$ 165,381	$ (1,008)
Receipts Over (Under) Expenditures	16,104	(148,454)		
Unencumbered Cash, January 1	132,350	148,454		
Unencumbered Cash, December 31	$ 148,454	$ -		

City of Nortonville, Kansas
Library Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	2024	2025		
	Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Ad Valorem Property	$ 38,498	$ 42,322	$ 43,868	$ (1,546)
Delinquent	400	948	-	948
Motor Vehicle	4,299	4,659	4,796	(137)
Recreational Vehicle	62	101	90	11
16/20M Truck	91	94	77	17
Commercial Truck Tax	45	47	65	(18)
Watercraft Tax	-	-	-	-
Total Receipts	43,395	48,171	$ 48,896	$ (725)
Expenditures:				
Recreation and Culture	43,750	48,171	$ 48,896	$ (725)
Receipts Over (Under) Expenditures	(355)	-		
Unencumbered Cash, January 1	355	-		
Unencumbered Cash, December 31	$ -	$ -		

City of Nortonville, Kansas
Special Street Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2025

	2024	2025
Receipts:		
Transfer from General	$ 20,000	$ -
Total Receipts	20,000	-
Expenditures:		
Capital Outlay	-	62,388
Total Expenditures	-	62,388
Receipts Over (Under) Expenditures	20,000	(62,388)
Unencumbered Cash, January 1	100,000	120,000
Unencumbered Cash, December 31	$ 120,000	$ 57,612

City of Nortonville, Kansas
Special Police Equipment Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2025

	2024	2025
Receipts:		
Transfer from General	$ 1,000	$ -
Sale of Assets	-	2,250
Total Receipts	1,000	2,250
Expenditures:		
Capital Outlay	-	7,500
Total Expenditures	-	7,500
Receipts Over (Under) Expenditures	1,000	(5,250)
Unencumbered Cash, January 1	13,999	14,999
Unencumbered Cash, December 31	$ 14,999	$ 9,749

City of Nortonville, Kansas
Special Equipment Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2025

	2024	2025
Receipts:		
Transfer from General	$ 2,000	$ -
Transfer from Water	2,000	-
Sale of Assets	-	5,000
Total Receipts	4,000	5,000
Expenditures:		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	4,000	5,000
Unencumbered Cash, January 1	35,760	39,760
Unencumbered Cash, December 31	$ 39,760	$ 44,760

City of Nortonville, Kansas
Park Donation Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2025

	2024	2025
Receipts:		
Transfer from General	$ 2,500	$ -
Grant Proceeds	-	9,000
Total Receipts	2,500	9,000
Expenditures:		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	2,500	9,000
Unencumbered Cash, January 1	5,673	8,173
Unencumbered Cash, December 31	$ 8,173	$ 17,173

City of Nortonville, Kansas
ARPA Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2025

	2024	2025
Receipts:		
Grant Proceeds	$ -	$ -
Total Receipts	-	-
Expenditures:		
Capital Outlay	4,841	-
Total Expenditures	4,841	-
Receipts Over (Under) Expenditures	(4,841)	-
Unencumbered Cash, January 1	4,841	-
Unencumbered Cash, December 31	$ -	$ -

City of Nortonville, Kansas
Property Revitalization Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2025

	2024	2025
Receipts:		
Transfer from General	$ 4,000	$ -
Total Receipts	4,000	-
Expenditures:		
Capital Outlay	1,222	-
Total Expenditures	1,222	-
Receipts Over (Under) Expenditures	2,778	-
Unencumbered Cash, January 1	14,000	16,778
Unencumbered Cash, December 31	$ 16,778	$ 16,778

City of Nortonville, Kansas
Water Project Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2025

	2024	2025
Receipts:		
Bond Proceeds	$ -	$ -
Grant Proceeds	-	-
Interest on Idle Funds	-	-
Transfer from General	-	-
Total Receipts	-	-
Expenditures:		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, January 1	-	-
Unencumbered Cash, December 31	$ -	$ -

City of Nortonville, Kansas
Water Improvement Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2025

	2024	2025
Receipts:		
Transfer from General	$ -	$ -
Total Receipts	-	-
Expenditures:		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, January 1	-	-
Unencumbered Cash, December 31	$ -	$ -

City of Nortonville, Kansas
Water Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	2024	2025		
		Actual	Budget	Variance Over (Under)
Receipts:				
Charges for Services	$ 195,881	$ 207,716	$ 198,300	$ 9,416
Miscellaneous	-	-	-	-
Total Receipts	195,881	207,716	$ 198,300	$ 9,416
Expenditures:				
Salaries and Wages	51,648	55,585	$ 58,000	$ (2,415)
Employee Benefits	16,583	18,342	19,100	(758)
Contractual Services	5,430	5,677	153,403	(147,726)
Education	274	-	500	(500)
Gas and Oil	2,146	2,003	2,500	(497)
Insurance	10,237	11,138	10,800	338
Licenses and Memberships	476	389	1,500	(1,111)
Office Supplies	978	1,142	2,000	(858)
Postage, Printing, and Professional Services	2,885	1,708	3,500	(1,792)
Professional Services	-	1,960	-	1,960
Repairs and Maintenance	-	60	6,000	(5,940)
Sales Tax	1,938	2,122	2,300	(178)
Shop Materials	13,499	12,866	20,000	(7,134)
Utilities	7,741	8,257	7,300	957
Water Purchase	148	95	5,000	(4,905)
Water Protection Fee and Testing	1,463	2,669	2,000	669
Capital Outlay	720	720	2,000	(1,280)
Miscellaneous	370	-	500	(500)
Debt Service	63,130	63,130	63,130	-
Transfer – Special Equipment	-	-	-	-
Total Expenditures	179,666	187,863	$ 359,533	$ (171,670)
Receipts Over (Under) Expenditures	16,215	19,853		
Unencumbered Cash, January 1	152,013	168,228		
Unencumbered Cash, December 31	$ 168,228	$ 188,081		

City of Nortonville, Kansas
Sewer Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	2024	2025		
		Actual	Budget	Variance Over (Under)
Receipts:				
Charges for Services	$ 108,500	$ 122,784	$ 125,000	$ (2,216)
Miscellaneous	-	-	-	-
Total Receipts	108,500	122,784	$ 125,000	$ (2,216)
Expenditures:				
Salaries and Wages	25,144	27,058	$ 26,000	$ 1,058
Employee Benefits	8,291	9,171	10,000	(829)
Contractual Services	1,991	8,485	61,208	(52,723)
Education	137	-	500	(500)
Gas and Oil	1,073	1,002	1,400	(398)
Insurance	5,537	5,380	6,500	(1,120)
Licenses and Memberships	505	459	650	(191)
Office Supplies	272	160	2,000	(1,840)
Postage, Printing, and Professional Services	1,722	1,524	3,600	(2,076)
Professional Services	-	1,509	-	1,509
Repairs and Maintenance	-	30	-	30
Testing	1,648	1,142	2,100	(958)
Shop Materials	12,286	9,753	15,000	(5,247)
Utilities	1,358	1,345	1,320	25
Capital Outlay	360	360	1,000	(640)
Debt Service	43,677	-	-	-
Total Expenditures	104,001	67,378	$ 131,278	$ (63,900)
Receipts Over (Under) Expenditures	4,499	55,406		
Unencumbered Cash, January 1	4,555	9,054		
Unencumbered Cash, December 31	$ 9,054	$ 64,460		

City of Nortonville, Kansas
Utility Deposit Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2025

	2024	2025
Receipts:		
Water Deposits	$ 1,875	$ 1,675
Total Receipts	1,875	1,675
Expenditures:		
Water Deposit Refund	1,659	3,320
Total Expenditures	1,659	3,320
Receipts Over (Under) Expenditures	216	(1,645)
Unencumbered Cash, January 1	6,588	6,804
Unencumbered Cash, December 31	$ 6,804	$ 5,159

City of Nortonville, Kansas
Nortonville Public Library
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	2024	2025
Receipts:		
Transfer from City	$ 43,750	$ 48,171
Norton Township	13,636	15,764
Northeast Kansas Library System	20,520	23,988
State of Kansas	239	1,295
Fundraising	6,830	5,436
Donations and Grants	7,957	855
Copies	-	285
Interest on Idle Funds	154	140
Total Receipts	93,086	95,934
Expenditures:		
Salaries and Wages	56,739	65,854
Employee Benefits	6,993	6,863
Grant Expenses	18,008	553
Books	7,287	6,396
Videos	906	327
Periodicals	295	237
Children Programming	2,883	3,562
Technology	2,783	2,094
Supplies	2,741	2,937
Office Supplies	-	249
Postage	85	389
Insurance	845	904
Internet Access	1,559	780
Automation Charges	675	675
Fundraising	1,802	1,126
Capital Outlay	-	-
Miscellaneous	812	800
Total Expenditures	104,413	93,746
Receipts Over (Under) Expenditures	(11,327)	2,188
Unencumbered Cash, January 1	27,426	16,099
Unencumbered Cash, December 31	$ 16,099	$ 18,287