UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE

Elwood, Kansas

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

June 30, 2021

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
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November 30, 2021

Board of Education
Unified School District No. 114, Riverside
Elwood, Kansas

Independent Auditor's Report

We have audited the accompanying summary statement of receipts, expenditures, and unencumbered cash - regulatory basis of Unified School District No. 114, Riverside (the District), as of and for the year ended June 30, 2021 and the related notes to the financial statement which collectively comprise the District's basic financial statement as listed in the table of contents.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide.* Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles
As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

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Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2021, or changes in financial position or cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Regulatory-Required Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the summary statement of receipts, expenditures, and unencumbered cash - regulatory basis (basic financial statement) as a whole. The summary of expenditures - actual and budget - regulatory basis, individual fund schedules of receipts and expenditures - actual and budget - regulatory basis, schedule of receipts and expenditures - regulatory basis - agency funds and schedule of receipts, expenditures and unencumbered cash - activity funds - regulatory basis are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.*

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Report on Summarized Comparative Information
The June 30, 2020 actual column presented in the individual fund schedules of receipts and expenditures (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2021 basic financial statement upon which we rendered an unmodified opinion - regulatory basis, dated January 8, 2021. The June 30, 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://da.ks.gov/ar/muniserv/. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the prior year basic financial statement. The prior year comparative information was subjected to the auditing procedures applied in the audit of the prior year basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the prior year basic financial statement or to the prior year basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the prior year comparative information is fairly stated in all material respects in relation to the prior year basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2021

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS						
General Funds:						
General Fund	$ -	$ 5,348,929	$ 5,348,929	$ -	107,917	$ 107,917
Supplemental General Fund	85,458	1,532,035	1,606,003	11,490	-	11,490
Special Purpose Funds						
Federal Funds	-	474,704	623,708	(149,004)	-	(149,004)
Preschool-Aged At-Risk Fund	-	21,400	21,362	38	-	38
At-Risk (K-12) Fund	34,881	586,800	621,634	47	-	47
Virtual Education	-	42,300	42,300	-	-	-
Capital Outlay Fund	797,682	520,843	442,829	875,696	-	875,696
Driver Training Fund	33,941	11,564	20,055	25,450	-	25,450
Food Service Fund	72,232	354,495	301,134	125,593	-	125,593
Professional Development Fund	53,600	1,870	6,056	49,414	-	49,414
Special Education Fund	135,231	1,090,587	975,811	250,007	-	250,007
Career and Postsecondary Education fund	-	191,900	191,884	16	-	16
KPERS Special Retirement Contribution Fund	-	554,924	554,924	-	-	-
Contingency Reserve Fund	546,523	-	17,605	528,918	17,605	546,523
Textbook Rental Fund	25,845	9,650	(856)	36,351	-	36,351
Gift and Grant Fund	21,878	5,790	5,460	22,208	55	22,263
Elwood Recreation Commission Fund	4,396	29,550	31,000	2,946	-	2,946
Wathena Recreation Commission Fund	16,543	86,158	94,500	8,201	-	8,201
Gate Receipts	4,132	39,537	26,851	16,818	-	16,818
School Projects Fund	39,130	17,153	19,727	36,556	-	36,556
Bond and Interest Fund	-	3,420	-	3,420	-	3,420
Total Primary Government	$ 1,871,472	$ 10,923,609	$ 10,950,916	$ 1,844,165	$ 125,577	$ 1,969,742
Related Municipal Entity						
Wathena Joint Recreation Commission	61,100	280,614	274,123	67,591	-	67,591
Total Reporting Entity (Excluding Agency Funds)	$ 1,932,572	$ 11,204,223	$ 11,225,039	$ 1,911,756	$ 125,577	$ 2,037,333

(Continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended June 30, 2021

Composition of Cash	
Checking	$ 1,371,488
Checking - Activity accounts	139,892
Petty Cash	1,000
Certificates of deposit	549,207
Related Municipal Entity	67,591
Total Cash	$ 2,129,178
Less: Agency Funds per Schedule 3	(91,845)
Total Reporting Entity (Excluding Agency Funds)	$ 2,037,333

STATEMENT 1 (CONTINUED)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 114, Riverside, Elwood, Kansas, (the District) is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 114, Riverside, Elwood, Kansas and its related municipal entity, the Wathena Joint Recreation Commission.

The Elwood Recreation Commission and Wathena Recreation Commission are considered related municipal entities of the District. As reflected in Pages 31 and 32, the District collects county tax revenue for the Commissions and subsequently remits those amounts to the Commissions. The operations of the Elwood Recreation Commission have not been included in the financial statement.

Wathena Joint Recreation Commission

Page 38 presents the financial data of the Wathena Joint Recreation Commission. This related municipal entity unit is included in the District's reporting entity because it was created to benefit the District and/or its constituents. The governing body of this related municipal entity is composed of two members appointed by the District, two members appointed by the City of Wathena, and a fifth member appointed by the Board.

The Wathena Joint Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body, but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

Reimbursed Expenses

Certain expenditures are classified as reimbursed expenses. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934. The following expenditures are classified as reimbursed expenses for the year ended June 30, 2021:

General Fund	$	28,452

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement and related schedules meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Basis of Presentation

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America - The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balances on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the statutory basis of accounting.

Note 1: Summary of Significant Accounting Policies (Continued)

Cash and Investments

Cash consists of checking and money market accounts.

Cash balances in all funds are considered in determining the amount to be invested and further, unless specifically designated, all investment income is credited to the capital outlay fund.

Fund Descriptions

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District:

Governmental Funds

General Fund is used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds are used to account for the proceeds of specific revenue sources (other than major capital projects and tax levies for long-term debt) that are restricted by law or administrative action to expenditure for specified purposes.

Bond and Interest Fund is used to account for the accumulation of resources for and the payment of interest and principal on general long-term debt.

Agency Funds is used to report assets held by the District in a purely custodial capacity.

Note 2: Stewardship, Compliance and Accountability

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1 of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such amendments this year.

Note 2: Stewardship, Compliance and Accountability (Continued)

Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Textbook Rental Fund	Gift and Grant Fund	Federal Funds
Contingency Reserve Fund	District Activity Funds	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Deficit Cash/Unencumbered Cash for Individual Funds

Funds with a Deficit Unencumbered Cash Balance- Generally, school districts are required by K.S.A. 10-1113 to limit fund expenditures to the available monies in that fund. K.S.A 12-1663, however, provides an exception for those funds which are to be financed by Federal government sources and other grants and gifts. This exception allows these funds to expend in excess of currently available resources with the expectation that the District will be reimbursed for qualifying grant expenditures.

The following funds had a deficit balance of unencumbered cash as of June 30, 2021: Federal Funds. This fund is financed by Federal and State governmental agencies and the District is expecting reimbursement of qualifying grant expenditures.

Compliance with Financial-Related Legal and Contractual Provisions

Management is not aware of any material finance-related legal and contractual violations for the period covered by the audit.

Note 3: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions, U.S. government securities; temporary notes; no-fund warrants, repurchase agreements and the Kansas Municipal Investment Pool. The District has no investment policy that would further limits its investment choices.

Concentration of credit risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Note 3: Deposits and Investments (Continued)

Custodial credit risk-deposits - Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not utilize peak periods. All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was $2,061,587 and the bank balance was $2,340,007. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $255,326 was covered by the federal depository insurance, and the remaining $2,084,681 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

At June 30, 2021, the Wathena Joint Recreation Commission's carrying amount of deposits was $67,591 and the bank balance was $67,591. The entire balance was covered by the federal depository insurance.

Custodial credit risk-investments - For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the position of an outside party. State statues require investments to be adequately secured.

Note 4: In-Substance Receipt in Transit

The District received $275,296 for general fund and $66,409 for supplemental general fund subsequent to June 30, 2021, and as required by K.S.A. 72-5135(d), the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

Note 5: Long-Term Debt

Capital Leases

In August 2015, the District financed $82,437, through a lease purchase agreement, the acquisition of Chromebooks, MacBooks, laptops and related equipment. The lease was financed through Farmers State Bank. Terms of the lease require 5 annual payments at an interest rate of 4.25%.

In July 2017, the District financed $250,944, through a lease purchase agreement, the acquisition of track improvements. The lease was financed through Farmers State Bank. Terms of the lease require 5 annual payments at an interest rate of 4.25%.

In August 2017, the District financed $40,983, through a lease purchase agreement, the acquisition of technology improvements. The lease was financed through Farmers State Bank. Terms of the lease require 3 annual payments at an interest rate of 4.5%.

Note 5: Long-Term Debt (Continued)

Changes in long-term liabilities for the District for the year ended June 30, 2021, were as follows:

	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Leases									
2015 Computer Lease	4.25%	8/19/15	$ 82,437	9/1/20	$ 17,915	$ -	$ 17,915	$ -	$ 776
Track Improvements	4.25%	7/13/17	250,944	7/3/22	153,935	-	50,109	103,826	6,801
Technology Improvements	4.50%	8/16/17	40,983	12/14/20	14,846	-	14,846	-	670
Total Capital Leases					$ 186,696	$ -	$ 82,870	$ 103,826	$ 8,247

Note 5: Long-Term Debt (Continued)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2022	2023	2024	2025	2026	Total
Principal						
Capital Leases						
Track Improvements	$ 52,280	$ 51,546	$ -	$ -	$ -	$ 103,826
Interest						
Capital Leases						
Track Improvements	$ 4,630	$ 2,264	$ -	$ -	$ -	$ 6,894
TOTAL PRINCIPAL AND INTEREST	$ 56,910	$ 53,810	$ -	$ -	$ -	$ 110,720

Note 6: Interfund Transfers

From	To	Statutory Authority	Amount
General Fund	Capital Outlay Fund	K.S.A. 72-6428	$ 274,653
General Fund	Food Service Fund	K.S.A. 72-6428	2,116
General Fund	Special Education Fund	K.S.A. 72-6428	909,351
Supplemental General Fund	Preschool-Aged At-Risk	K.S.A. 72-6433	21,400
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-6433	586,800
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	169,750
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	191,900
Supplemental General Fund	Virtual Education Fund	K.S.A. 72-6433	42,300
			$ 2,198,270

Note 7: Defined Benefit Pension Plan

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in the Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603-3803) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, OR KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payments are scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

Note 7: Defined Benefit Pension Plan (Continued)

Contributions (Continued)

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer ’s share except for retired District employees. The District is responsible for the employer’s portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $554,924 for the year ended June 30, 2021.

Net Pension Liability

At June 30, 2021, the District’s proportionate share of the collective net pension liability reported by KPERS was $5,880,710. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District’s proportion of the net pension liability was based on the ratio of the District’s contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report, including all actuarial assumptions and methods, is publically available on the website at www.kpers.org or can be obtained as described in the first paragraph.

Note 8: Other Post Employment Benefits

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Note 9: Compensated Absences

Employees accrue sick leave at the rate of nine days per year, with a maximum accumulation of seventy five days. All accumulated sick leave of an employee lapses upon retirement or departure of the employee from the District. However, if an employee has worked in the school district for at least ten consecutive years immediately prior to retirement, that employee will be paid for accumulated sick leave, up to a maximum of thirty days, at the rate of $30 per day.

Five days of non-accumulative personal leave shall be granted to each employee at his or her contractual pay rate per year. All personal leave days not taken by the employee shall be converted to sick days and added to the employee's accumulated sick day total at the end of the contract year.

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds:						
General Fund	$ 5,429,177	$ (108,700)	$ 28,452	$ 5,348,929	$ 5,348,929	$ -
Supplemental General Fund	1,630,592	(24,536)	-	1,606,056	1,606,003	(53)
Special Purpose Funds						
Federal Funds	309,004	-	4,939	313,943	623,708	309,765
Preschool-Aged At-Risk	125,859	-	-	125,859	21,362	(104,497)
At-Risk (K-12) Fund	727,305	-	-	727,305	621,634	(105,671)
Virtual Fund	36,722	-	-	36,722	42,300	5,578
Capital Outlay Fund	999,117	-	-	999,117	442,829	(556,288)
Driver Training Fund	37,766	-	-	37,766	20,055	(17,711)
Food Service Fund	368,461	-	-	368,461	301,134	(67,327)
Professional Development	60,618	-	-	60,618	6,056	(54,562)
Special Education Fund	1,105,690	-	-	1,105,690	975,811	(129,879)
Career and Postsecondary Education Fund	231,330	-	-	231,330	191,884	(39,446)
KPERS Special Retirement Contribution Fund	644,676	-	-	644,676	554,924	(89,752)
Elwood Recreation Commission	31,000	-	-	31,000	31,000	-
Wathena Recreation Commission	94,500	-	-	94,500	94,500	-
Totals	$ 11,831,817	$ (133,236)	$ 33,391	$ 11,731,972	$ 10,882,129	$ (849,843)

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS AND TRANSFERS				
State Sources				
Equalization aid	$ 4,638,213	$ 4,661,126	$ 4,678,362	$ (17,236)
Special education services	651,002	659,351	750,815	(91,464)
Local Sources				
Reimbursed expenses	14,554	28,452	-	28,452
Total Receipts	$ 5,303,769	$ 5,348,929	$ 5,429,177	$ (80,248)
EXPENDITURES				
Instruction	$ 1,791,117	$ 2,090,419	$ 2,198,865	$ (108,446)
Student support services	241,764	259,591	255,117	4,474
Instructional support staff	122,590	162,671	180,592	(17,921)
General administration	253,230	222,786	242,125	(19,339)
School administration	415,363	579,585	452,023	127,562
Central services	67,880	86,068	74,219	11,849
Operations and maintenance	575,091	597,436	645,088	(47,652)
Student transportation services	166,069	164,253	228,828	(64,575)
Other student support services	-	-	6,000	(6,000)
Transfer out	1,675,425	1,186,120	1,146,320	39,800
Adjustment to comply with legal max	-	-	(108,700)	108,700
Legal general fund budget	$ 5,308,529	$ 5,348,929	$ 5,320,477	$ 28,452
Adjustment for qualifying budget credits	-	-	28,452	(28,452)
Total Expenditures	$ 5,308,529	$ 5,348,929	$ 5,348,929	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (4,760)	$ -		
UNENCUMBERED CASH - BEGINNING	4,760	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad Valorem property tax	$ 586,339	$ 608,065	$ 645,801	$ (37,736)
Delinquent tax	11,855	24,581	4,772	19,809
Other	1,764	500		500
County Sources				
Motor vehicle tax	72,091	74,067	66,386	7,681
Recreational vehicle tax	1,206	1,397	1,170	227
Commercial vehicle tax	-	-	5,585	(5,585)
State Sources				
Equalization aid	834,950	823,425	836,005	(12,580)
Transfers in	-	-	55,000	(55,000)
Total Receipts	$ 1,508,205	$ 1,532,035	$ 1,614,719	$ (82,684)
EXPENDITURES AND TRANSFERS				
Instruction	$ 630,733	$ 593,853	$ 698,797	$ (104,944)
Instructional support staff	40,000	-	-	-
Operations and maintenance	34,830	-		-
Transfers out	912,244	1,012,150	931,795	80,355
Adjustment to comply with legal max	-	-	(24,536)	24,536
Total Expenditures	$ 1,617,807	$ 1,606,003	$ 1,606,056	$ (53)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (109,602)	$ (73,968)		
UNENCUMBERED CASH - BEGINNING	195,060	85,458		
UNENCUMBERED CASH - ENDING	$ 85,458	$ 11,490		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
FEDERAL FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Federal Sources				
Title I	$ 143,193	$ 453,733	$ 267,476	$ 186,257
Title II	24,448	20,971	24,964	(3,993)
Title IV	15,564	-	16,564	(16,564)
Total Receipts	$ 183,205	$ 474,704	$ 309,004	$ 165,700
EXPENDITURES				
Instruction	$ 183,205	$ 623,708	$ 309,004	$ 314,704
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ (149,004)		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ (149,004)		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
PRESCHOOL-AGED AT-RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Transfer in				
Supplemental general fund	$ 35,000	$ 21,400	$ 125,859	$ (104,459)
EXPENDITURES AND TRANSFERS				
Instruction	$ 29,157	$ 15,961	$ 119,027	$ (103,066)
Student transportation services	5,843	5,401	6,832	(1,431)
Total Expenditures	$ 35,000	$ 21,362	$ 125,859	$ (104,497)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ 38		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ 38		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
AT-RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Other Sources				
Transfers in	$ 789,881	$ 586,800	$ 692,424	$ (105,624)
EXPENDITURES AND TRANSFERS				
Instruction	$ 754,676	$ 621,144	$ 726,966	$ (105,822)
Student transportation services	324	490	339	151
Total Expenditures	$ 755,000	$ 621,634	$ 727,305	$ (105,671)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 34,881	$ (34,834)		
UNENCUMBERED CASH - BEGINNING	-	34,881		
UNENCUMBERED CASH - ENDING	$ 34,881	47		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
VIRTUAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Other Sources				
Transfers in	$ 35,000	$ 42,300	$ 36,722	$ 5,578
EXPENDITURES AND TRANSFERS				
Instruction	$ 35,000	$ 42,300	$ 36,722	$ 5,578
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad Valorem property tax	$ 138,103	$ 155,246	$ 153,613	$ 1,633
Interest on idle funds	8,025	8,153	-	8,153
Other revenue from local sources	44,636	26,740	-	26,740
State Sources				
State aid	61,682	56,051	58,982	(2,931)
Transfers in	756,254	274,653	-	274,653
Total Receipts	$ 1,008,700	$ 520,843	$ 212,595	$ 308,248
EXPENDITURES AND TRANSFERS				
Instruction	$ 13,134	$ 48,530	$ 70,000	$ (21,470)
Student support services	227,648	13,993	455,145	(441,152)
Instructional support staff	4,552	-	6,712	(6,712)
School administration	5,680	-	75,000	(75,000)
Operations and maintenance	-	-	213,100	(213,100)
Student transportation services	53,647	96,484	97,250	(766)
Other support services	7,249	-	-	-
Facilities acquisition and construction	125,567	192,803	81,910	110,893
Principal	79,046	82,933	-	82,933
Interest	11,490	8,086	-	8,086
Total Reimbursements	$ 528,013	$ 442,829	$ 999,117	$ (556,288)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 480,687	$ 78,014		
UNENCUMBERED CASH - BEGINNING	316,995	797,682		
UNENCUMBERED CASH - ENDING	$ 797,682	$ 875,696		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other revenue from local sources	$ 9,608	$ 7,688	$ -	$ 7,688
State Sources				
State safety aid	6,760	3,876	3,825	51
Total Receipts	$ 16,368	$ 11,564	$ 3,825	$ 7,739
EXPENDITURES AND TRANSFERS				
Instruction	$ 6,186	$ 18,910	$ 33,766	$ (14,856)
Operations and maintenance	1,092	1,145	4,000	(2,855)
Total Expenditures	$ 7,278	$ 20,055	$ 37,766	$ (17,711)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 9,090	$ (8,491)		
UNENCUMBERED CASH- BEGINNING	24,851	33,941		
UNENCUMBERED CASH - ENDING	$ 33,941	$ 25,450		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Charge for services	$ 55,100	$ 10,631	$ 80,757	$ (70,126)
Miscellaneous	6,098	626	-	626
State sources				
School food assistance	3,117	7,485	2,254	5,231
Federal sources				
National school lunch/breakfast program	220,379	333,637	191,897	141,740
Transfers in	13,844	2,116	21,321	(19,205)
Total Receipts	$ 298,538	$ 354,495	$ 296,229	$ 58,266
EXPENDITURES AND TRANSFERS				
Food service operations	$ 296,229	$ 301,134	$ 368,461	$ (67,327)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 2,309	$ 53,361		
UNENCUMBERED CASH- BEGINNING	69,923	72,232		
UNENCUMBERED CASH - ENDING	$ 72,232	$ 125,593		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
State Sources				
Professional development aid	$ 699	$ 1,420	$ 8,040	$ (6,620)
Other revenue from local sources	-	450	-	450
Other Sources				
Transfers in	30,000	-	-	-
Total Receipts	$ 30,699	$ 1,870	$ 8,040	$ (6,170)
EXPENDITURES AND TRANSFERS				
Instructional support staff	$ 11,533	$ 6,056	$ 58,118	$ (52,062)
Other support services	687	-	2,500	(2,500)
Total Expenditures	$ 12,220	$ 6,056	$ 60,618	$ (54,562)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 18,479	$ (4,186)		
UNENCUMBERED CASH - BEGINNING	35,121	53,600		
UNENCUMBERED CASH - ENDING	$ 53,600	$ 49,414		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local sources				
Other revenue from local sources	$ 141,732	$ -	$ -	$ -
Reimbursed expenses	17,880	-	-	-
Federal sources				
Federal aid	-	11,486	-	11,486
Transfers in	794,002	1,079,101	970,459	108,642
Total Receipts	$ 953,614	$ 1,090,587	$ 970,459	$ 120,128
EXPENDITURES AND TRANSFERS				
Instruction	$ 926,108	$ 960,885	$ 1,079,303	$ (118,418)
Vehicle operating services	12,682	14,926	26,387	(11,461)
Total Expenditures	$ 938,790	$ 975,811	$ 1,105,690	$ (129,879)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 14,824	$ 114,776		
UNENCUMBERED CASH - BEGINNING	120,407	135,231		
UNENCUMBERED CASH - ENDING	$ 135,231	$ 250,007		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
State Sources				
Transportation state aid	$ 20,010	$ -	$ -	$ -
Transfers in	140,400	191,900	231,330	(39,430)
Total Receipts	$ 160,410	$ 191,900	$ 231,330	$ (39,430)
EXPENDITURES AND TRANSFERS				
Instruction	$ 148,409	$ 178,950	$ 214,675	$ (35,725)
Student support services	13,527	12,934	16,655	(3,721)
Total Expenditures and Transfers	$ 161,936	$ 191,884	$ 231,330	$ (39,446)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (1,526)	$ 16		
UNENCUMBERED CASH - BEGINNING	1,526	-		
UNENCUMBERED CASH - ENDING	$ -	$ 16		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
State Sources				
KPERS retirement contributions	$ 590,471	$ 554,924	$ 644,676	$ (89,752)
EXPENDITURES AND TRANSFERS				
Instruction	$ 295,000	$ 275,800	$ 301,000	$ (25,200)
Student support services	49,471	48,924	55,000	(6,076)
Instructional support staff	29,000	30,000	34,000	(4,000)
General administration	46,000	40,950	52,000	(11,050)
School administration	78,000	68,050	82,676	(14,626)
Central services	22,000	19,900	30,000	(10,100)
Operations and maintenance	39,000	36,800	50,000	(13,200)
Student transportation services	12,000	10,550	18,000	(7,450)
Food service	20,000	23,950	22,000	1,950
Total Expenditures	$ 590,471	$ 554,924	$ 644,676	$ (89,752)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
RECEIPTS		
Transfers in	$ -	$ -
EXPENDITURES AND TRANSFERS		
Instruction	$ 4,559	$ -
Operations and maintenance	-	17,605
Total Expenditures	$ 4,559	$ 17,605
RECEIPTS OVER (UNDER) EXPENDITURES	$ (4,559)	$ (17,605)
UNENCUMBERED CASH - BEGINNING	551,082	546,523
UNENCUMBERED CASH - ENDING	$ 546,523	$ 528,918

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
TEXTBOOK RENTAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
RECEIPTS		
Local Sources		
Charge for services	$ 18,421	$ 9,650
EXPENDITURES AND TRANSFERS		
Instruction	$ 28,447	$ (856)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (10,026)	$ 10,506
UNENCUMBERED CASH - BEGINNING	35,871	25,845
UNENCUMBERED CASH - ENDING	$ 25,845	$ 36,351

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
GIFT AND GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
RECEIPTS		
Local Sources		
Revenue from other local sources	$ 12,577	$ 5,790
State Sources		
Capital improvements	29,241	-
Federal Sources		
Federal Aid	18,653	-
Total Receipts	$ 60,471	$ 5,790
EXPENDITURES AND TRANSFERS		
Instruction	$ 22,667	$ 5,460
Transfers out	28,487	-
Total Expenditures	$ 51,154	$ 5,460
RECEIPTS OVER (UNDER) EXPENDITURES	$ 9,317	$ 330
UNENCUMBERED CASH - BEGINNING	12,561	21,878
UNENCUMBERED CASH - ENDING	$ 21,878	$ 22,208

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
ELWOOD RECREATION COMMISSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad valorem taxes	$ 25,451	$ 25,965	$ 70,793	$ (44,828)
Delinquent tax	316	1,400	572	828
County Sources				
Motor vehicle tax	1,878	2,135	7,086	(4,951)
Recreation vehicle tax	36	50	125	(75)
Commercial vehicle tax	-	-	596	(596)
Total Receipts	$ 27,681	$ 29,550	$ 79,172	$ (49,622)
EXPENDITURES AND TRANSFERS				
Community Service Operations	$ 31,000	$ 31,000	$ 31,000	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (3,319)	$ (1,450)		
UNENCUMBERED CASH - BEGINNING	7,715	4,396		
UNENCUMBERED CASH - ENDING	$ 4,396	$ 2,946		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
WATHENA RECREATION COMMISSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad valorem tax	$ 73,858	$ 76,453	$ 24,421	$ 52,032
Delinquent tax	1,119	1,457	198	1,259
County Sources				
Motor vehicle tax	7,414	8,108	2,293	5,815
Recreation vehicle tax	118	140	41	99
Commercial vehicle tax	-	-	193	(193)
Total Receipts	$ 82,509	$ 86,158	$ 27,146	$ 59,012
EXPENDITURES AND TRANSFERS				
Community Service Operations	$ 85,000	$ 94,500	$ 94,500	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (2,491)	$ (8,342)		
UNENCUMBERED CASH - BEGINNING	19,034	16,543		
UNENCUMBERED CASH - ENDING	$ 16,543	$ 8,201		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Actual
RECEIPTS		
Local Sources		
Ad valorem tax	$ 64	$ -
Delinquent tax	1,509	3,420
State Sources		
Motor vehicle tax	5,018	-
Recreation vehicle tax	121	-
Total Receipts	$ 6,712	$ 3,420
EXPENDITURES AND TRANSFERS		
Transfers out	$ 6,712	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ 3,420
UNENCUMBERED CASH - BEGINNING	-	-
UNENCUMBERED CASH - ENDING	$ -	$ 3,420

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2021

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Riverside High School:				
Baseball	$ 946	$ 2,818	$ 1,153	$ 2,611
Band	998	-	-	998
Boys Basketball	1,396	1,000	250	2,146
Cheerleaders	2,262	3,377	3,489	2,150
Vocal	1,159	500	-	1,659
Concessions	189	4,171	4,324	36
Fine arts	1,076	-	1,076	-
Drama	6,984	1,691	323	8,352
Dance team	1,149	205	170	1,184
Football	2,034	11,639	8,166	5,507
FFA (Doniphan County Fund)	1,388	-	-	1,388
WICA	238	200	-	438
Girls Basketball	7	11,292	9,044	2,255
National honor society	810	-	253	557
SADD	1,990	2,384	2,283	2,091
Spanish club	26	-	-	26
STUCO	1,696	587	1,164	1,119
Girls volleyball	2,002	1,413	1,871	1,544
Track	60	-	19	41
FCCLA	96	-	-	96
Softball	1,786	4,263	3,605	2,444
Business club	11,696	13,093	11,903	12,886
Photography	-	400	153	247
KSTL - Kansas Student Technology	334	-	-	334
FFA	835	7,154	4,871	3,118
HOSA	858	271	189	940
Class funds	17,455	21,960	23,851	15,564
Total Riverside High School Student Activity Funds	$ 59,470	$ 88,418	$ 78,157	$ 69,731
Riverside Jr. High/Intermediate School:				
Art Club	$ 422	$ -	$ 379	$ 43
Band	923	-	522	401
J. High Cheerleading	209	529	532	206
Boys track	251	868	716	403
Football	118	-	108	10
Boys basketball	-	1,000	460	540
Girls basketball	453	578	1,031	-
Student council	1,497	287	897	887
Girls volleyball	1,121	931	2,052	-
Wrestling	-	498	372	126
Class funds	549	20	20	549
Total Riverside Jr. High/Intermediate School Student Activity Funds	$ 5,543	$ 4,711	$ 7,089	$ 3,165
Total Student Activity Funds	$ 65,013	$ 93,129	$ 85,246	$ 72,896

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
AGENCY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended June 30, 2021

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Fees and user charges:				
Lunch fund	$ 308	$ 8,025	$ 8,268	$ 65
Book rental	1,655	7,599	1,663	7,591
Laptop insurance	875	4,787	-	5,662
Athletic participation	1,556	954	2,346	164
Total Fees and User Charges	$ 4,394	$ 21,365	$ 12,277	$ 13,482
Other agency funds:				
Sales Tax	$ 147	$ 5,757	$ 5,763	$ 141
Flexible spending	11,094	13,656	19,424	5,326
Subtotal Other Agency Funds	$ 11,241	$ 19,413	$ 25,187	$ 5,467
Total Agency Funds	$ 80,648	$ 133,907	$ 122,710	$ 91,845

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2021

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Unencumbered and Accounts Payable	Ending Cash Balance
Gate Receipts						
High school athletics	$ 3,084	$ 39,537	$ 25,803	$ 16,818	$ -	$ 16,818
Play	1,048	-	1,048	-	-	-
Subtotal Gate Receipts	$ 4,132	$ 39,537	$ 26,851	$ 16,818	$ -	$ 16,818
School Projects Funds						
Riverside High School:						
Weight room	$ 211	$ -	$ -	$ 211	$ -	$ 211
Yearbook	21,932	3,587	3,212	22,307	-	22,307
Vending	922	99	7	1,014	-	1,014
Athletic improvement and equipment	213	76	-	289	-	289
Instructional supplies	5,338	-	3,080	2,258	-	2,258
Cultural	71	-	-	71	-	71
Student activities	311	1,720	542	1,489	-	1,489
Scholarship fund	300	-	-	300	-	300
Rachel's Challenge	619	-	-	619	-	619
Subtotal Riverside High School	$ 29,917	$ 5,482	$ 6,841	$ 28,558	$ -	$ 28,558

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2021

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Unencumbered and Accounts Payable	Ending Cash Balance
Riverside Jr. High/Intermediate School:						
Library	$ 195	$ 51	$ -	$ 246	$ -	$ 246
Instructional supplies	1,350	-	120	1,230	-	1,230
Benevolent	118	-	-	118	-	118
General fund resale	1	-	-	1	-	1
School Projects	2,921	620	2,722	819	-	819
Subtotal Riverside Jr. High/ Intermediate School	$ 4,585	$ 671	$ 2,842	$ 2,414	$ -	$ 2,414
Riverside Primary School:					-	-
Kindergarten	$ 99	$ 3,723	$ 2,715	$ 1,107	$ -	$ 1,107
Teachers	1,777	2,988	1,531	3,234	-	3,234
Yearbook	688	-	688	-	-	-
Library	1,278	2,259	3,080	457	-	457
Student activities	80	2,030	2,030	80	-	80
Student need	706	-	-	706	-	706
Subtotal Riverside Primary School	$ 4,628	$ 11,000	$ 10,044	$ 5,584	$ -	$ 5,584
Total School Projects	$ 39,130	$ 17,153	$ 19,727	$ 36,556	$ -	$ 36,556
Total District Activities	$ 43,262	$ 56,690	$ 46,578	$ 53,374	$ -	$ 53,374

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
RELATED MUNICIPAL ENTITY - WATHENA JOINT RECREATION COMMISSION
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2021

	Current year actual			
	Operating	Baseball	Swimming Pool	Total
Cash Receipts				
Taxes	$ 78,848	$ -	$ -	$ 78,848
Concessions	-	7,905	5,532	13,437
Program fees	-	1,640	-	1,640
Gate receipts	-	-	13,922	13,922
Donations	37,304	1,150	-	38,454
Interest	1,500	-	-	1,500
Reimbursed expenses	-	21,139	2,858	23,997
Miscellaneous	-	197	365	562
Transfers in	-	89,398	18,856	108,254
Total Cash Receipts	$ 117,652	$ 121,429	$ 41,533	$ 280,614
Expenditures				
Advertising	$ -	$ 93	$ 93	$ 186
Concessions	-	8,897	4,519	13,416
Equipment and supplies	-	37,087	6,430	43,517
Insurance	-	2,247	1,376	3,623
Miscellaneous	-	240	-	240
Payroll and payroll taxes	-	26,312	31,097	57,409
Program expense		50	-	50
Repairs and maintenance	-	40,331	52	40,383
Utilities	-	5,469	2,330	7,799
Transfers out	107,500	-	-	107,500
Total Expenditures	$ 107,500	$ 120,726	$ 45,897	$ 274,123
RECEIPTS OVER (UNDER) EXPENDITURES	$ 10,152	$ 703	$ (4,364)	$ 6,491
UNENCUMBERED CASH - BEGINNING	44,635	2,528	13,937	61,100
UNENCUMBERED CASH - ENDING	$ 54,787	$ 3,231	$ 9,573	$ 67,591