CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
CLEARWATER, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2025

BFR

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
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INDEPENDENT AUDITORS' REPORT

Board of Education
Clearwater Unified School District No. 264
Clearwater, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Clearwater Unified School District No. 264, Clearwater, Kansas**, as of and for the year ended **June 30, 2025**, and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Clearwater Unified School District No. 264, Clearwater, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Clearwater Unified School District No. 264, Clearwater, Kansas**, as of **June 30, 2025**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Clearwater Unified School District No. 264, Clearwater, Kansas** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **Clearwater Unified School District No. 264, Clearwater, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Clearwater Unified School District No. 264, Clearwater, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Clearwater Unified School District No. 264, Clearwater, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Clearwater Unified School District No. 264, Clearwater, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements, and district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Board of Education
Clearwater Unified School District No. 264

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **Clearwater Unified School District No. 264, Clearwater, Kansas**, as of and for the year ended June 30, 2024, and have issued our report thereon dated December 4, 2025, which contained an unmodified opinion on the basic financial statement.

The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2024 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

BFR CPA, LLC

BFR CPA, LLC
October 22, 2025

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 993	$ 0	$ 10,044,626	$ 10,044,613	$ 1,006	$ 1,621	$ 2,627
Special Purpose Funds							
Supplemental General	86,440	0	3,304,498	3,256,076	134,862	0	134,862
Preschool-Aged At-Risk	10,000	0	28,420	28,421	9,999	0	9,999
At Risk (K-12)	102,349	0	1,071,141	1,123,264	50,226	0	50,226
Bilingual Education	7,251	0	1,335	473	8,113	0	8,113
Virtual Education	6,000	0	0	0	6,000	0	6,000
Capital Outlay	1,850,240	0	3,072,748	2,450,049	2,472,939	620,679	3,093,618
Driver Training	29,780	0	10,211	5,209	34,782	0	34,782
Food Service	196,227	0	695,548	707,574	184,201	0	184,201
Professional Development	100,000	0	110,075	114,938	95,137	0	95,137
Special Education	742,219	0	2,084,400	2,187,998	638,621	0	638,621
Career and Postsecondary Education	114,971	0	422,927	387,899	149,999	0	149,999
KPERS Contribution	0	0	936,747	936,747	0	0	0
Recreation Commission	0	0	294,279	294,279	0	0	0
Recreation Commission Employee Benefits	0	0	49,158	49,158	0	0	0
Federal Funds	0	0	199,081	198,506	575	0	575
Gifts and Grants	15,866	0	14,829	13,162	17,533	0	17,533
Contingency Reserve	1,000,000	0	0	0	1,000,000	0	1,000,000
Textbook & Student Material Revolving	212,678	0	179,430	139,551	252,557	0	252,557
Perkins Consortium Vo-Ed Grant	0	0	2,724	2,454	270	0	270
HS FACS Grants	54	0	530	350	234	0	234
Health Council Grant	734	0	0	0	734	0	734
District Activity Funds	134,338	0	319,028	337,035	116,331	0	116,331
Bond & Interest Fund	3,015,926	0	1,530,519	1,465,650	3,080,795	0	3,080,795
	$ 7,626,066	$ 0	$ 24,372,254	$ 23,743,406	$ 8,254,914	$ 622,300	$ 8,877,214

Composition of Cash:		
	Checking and Money Market Accounts	$ 709,269
	Sweep Accounts	8,201,055
	Investments	1,984
		8,912,308
	Agency Funds	(35,094)
		$ 8,877,214

The notes to the financial statement are an integral part of this statement.

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Clearwater Unified School District No. 264 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Clearwater, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended June 30, 2025.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	Textbook & Student Material Revolving Fund
Perkins Consortium Vo-Ed Grant Fund	HS FACS Grants Fund
Health Council Grant	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds were transferred to the System.

The 2021 Legislature passed Senate Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $936,747 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $8,287,653. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 3 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 4 - Termination Benefits:

The District supports an early retirement plan for certified staff under the negotiated agreement. Certified staff are eligible under the plan if they were employed by the District for terms prior to 2007-2008, 60 years of age, and have been employed by the District for ten years of continuous service and an additional five years under KPERS employment. Certified staff electing early retirement will receive continued salary until age 65, deceased, or if they choose to draw social security before age 65, at an amount of 75% of the difference between the certified staff's salary and the base salary in effect. However, in no event will regular or reduced benefit exceed the amount to which a participant would be entitled on account of normal retirement under the Social Security Act.

Certified staff employed by the District for periods prior to 2007-2008 are also eligible under the plan for a reduced retirement benefit at age 55 or an age that fulfills the KPERS retirement options, have a minimum of ten years continuous service with the District, and have an additional five years under KPERS employment. Certified staff electing the reduced early retirement will receive continued salary until age 65, deceased, or if they choose to draw social security before age 65, at an amount of 50% of the difference between the certified staff's salary and the base salary in effect. However, in no event will regular or reduced benefit exceed the amount to which a participant would be entitled on account of normal retirement under the Social Security Act.

It is the policy of the District to record early retirement benefits as expenditures when paid. The District paid $74,764 in postemployment benefits for nine former employees during the year ended June 30, 2025.

Note 5 - Deposits & Investments:

As of June 30, 2025, the District had the following investments:

Investment Type	Fair Value	Rating U.S.
Kansas Municipal Investment Pool	$ 1,984	N/A

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2025, is as follows:

Investment Type	Percentage of Investments
Kansas Municipal Investment Pool	100%

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $8,910,324 and the bank balance was $10,415,634. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $10,098,187 was covered by federal depository insurance and the remaining $317,447 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2024, the District had invested $1,984 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

Note 6 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 7 - Contingencies:

Grant Programs
The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 8 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-5167 and K.S.A. 72-7143 were as follows:

	Transfer to:								
Transfer from:	Preschool-Aged At-Risk	At Risk (K-12)	Bilingual Education	Food Service	Professional Development	Special Education	Career and Postsecondary Education	Textbook & Student Material	Total
General Fund	$ 0	$ 801,860	$ 0	$ 0	$ 0	$ 1,364,504	$ 0	$ 0	$ 2,166,364
Supplemental General Fund	28,420	269,281	1,335	126,148	102,257	641,449	419,297	135,714	1,723,901
	$ 28,420	$ 1,071,141	$ 1,335	$ 126,148	$ 102,257	$ 2,005,953	$ 419,297	$ 135,714	$ 3,890,265

Note 9 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 10 - Other Post Employment Benefits:

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

Note 11 - Subsequent Events:

The District has evaluated subsequent events through October 22, 2025, the date which the financial statement was available to be issued.

Note 12 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on September 1. Interest payments are due semi-annually on March 1 and September 1.

Lease payments are due on June 15.

Terms for long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2017 Series	3.000 - 5.000	6/1/2017	$ 15,000,000	9/1/2036
Capital Leases				
Multifunction Printers	0.00	12/19/2019	$ 75,660	2/15/2025
Equipment Lease	2.825	5/22/2025	$ 1,618,260	6/15/2035

Changes in long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2017 Series	$ 15,000,000	$ 0	$ 910,000	$ 14,090,000	$ 555,650
	15,000,000	0	910,000	14,090,000	555,650
Capital Leases					
Multifunction Printers	10,088	0	10,088	0	0
Equipment Lease	0	1,618,260	0	1,618,260	0
	10,088	1,618,260	10,088	1,618,260	0
	$ 15,000,000	$ 1,618,260	$ 910,000	$ 15,708,260	$ 555,650

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal			Interest			
	General Obligation Bonds	Capital Leases	Total Principal	General Obligation Bonds	Capital Leases	Total Interest	Total Principal and Interest
2026	$ 960,000	$ 161,826	$ 1,121,826	$ 508,900	$ 45,724	$ 554,624	$ 1,676,450
2027	990,000	161,826	1,151,826	460,150	45,724	505,874	1,657,700
2028	1,050,000	161,826	1,211,826	409,150	45,724	454,874	1,666,700
2029	1,110,000	161,826	1,271,826	360,700	45,724	406,424	1,678,250
2030	1,155,000	161,826	1,316,826	315,400	45,724	361,124	1,677,950
2031 - 2035	6,465,000	809,130	7,274,130	890,776	228,619	1,119,395	8,393,525
2036 - 2037	2,360,000	0	2,360,000	66,718	0	66,718	2,426,718
	$ 14,090,000	$ 1,618,260	$ 15,708,260	$ 3,011,794	$ 457,239	$ 3,469,033	$ 19,177,293

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 10,193,052	$ (438,862)	$ 290,423	$ 10,044,613	$ 10,044,613	$ 0
Special Purpose Funds						
Supplemental General	3,256,076	0	0	3,256,076	3,256,076	0
Preschool-Aged At-Risk	50,000	0	0	50,000	28,421	(21,579)
At Risk (K-12)	1,233,034	0	0	1,233,034	1,123,264	(109,770)
Bilingual Education	8,950	0	0	8,950	473	(8,477)
Virtual Education	0	0	0	0	0	0
Capital Outlay	3,032,586	0	0	3,032,586	2,450,049	(582,537)
Driver Training	35,854	0	0	35,854	5,209	(30,645)
Food Service	766,370	0	0	766,370	707,574	(58,796)
Professional Development	222,500	0	0	222,500	114,938	(107,562)
Special Education	3,030,457	0	0	3,030,457	2,187,998	(842,459)
Career and Postsecondary Education	414,972	0	0	414,972	387,899	(27,073)
KPERS Contribution	1,083,003	0	0	1,083,003	936,747	(146,256)
Recreation Commission	457,900	0	0	457,900	294,279	(163,621)
Recreation Commission Employee Benefits	86,000	0	0	86,000	49,158	(36,842)
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	198,506	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	13,162	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	139,551	XXXXXXXXXX
Perkins Consortium Vo-Ed Grant	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	2,454	XXXXXXXXXX
HS FACS Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	350	XXXXXXXXXX
Health Council Grant	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	337,035	XXXXXXXXXX
Bond & Interest Fund	1,465,650	0	0	1,465,650	1,465,650	0
	$ 25,336,404	$ (438,862)	$ 290,423	$ 25,187,965	$ 23,743,406	$ (2,135,617)

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 3,000	$ 290,424	$ 0	$ 290,424
State Sources	9,550,685	9,754,202	10,193,052	(438,850)
	9,553,685	10,044,626	$10,193,052	$ (148,426)
Expenditures				
Instruction	2,410,134	3,243,356	$ 2,780,692	$ 462,664
Student Support Services	296,385	379,739	360,000	19,739
Instructional Support Staff	476,240	576,523	510,138	66,385
General Administration	224,644	286,695	256,000	30,695
School Administration	828,875	820,541	867,750	(47,209)
Central Services	274,404	278,965	352,000	(73,035)
Operations & Maintenance	1,500,026	1,641,295	1,663,750	(22,455)
Student Transportation Services	520,327	470,274	538,525	(68,251)
Other Support Services	69,660	179,361	0	179,361
Facility Acquisition & Construction Services	4,677	1,500	0	1,500
Transfers	2,947,320	2,166,364	2,864,197	(697,833)
Adjustments for Final Enrollment	0	0	(438,862)	438,862
Adjustment for Qualifying Budget Credits	0	0	290,423	(290,423)
	9,552,692	10,044,613	$10,044,613	$ 0
Receipts Over (Under) Expenditures	993	13		
Unencumbered Cash, Beginning	0	993		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 993	$ 1,006		

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,273,098	$ 1,433,787	$ 1,350,777	$ 83,010
County Sources	122,407	128,059	144,284	(16,225)
State Sources	1,656,730	1,742,652	1,818,070	(75,418)
	3,052,235	3,304,498	$ 3,313,131	$ (8,633)
Expenditures				
Instruction	1,796,866	1,527,087	$ 2,312,566	$ (785,479)
Instructional Support Staff	0	1,394	8,000	(6,606)
General Administration	1,442	0	0	0
Operations & Maintenance	6,600	3,694	15,000	(11,306)
Transfers	1,240,138	1,723,901	1,061,425	662,476
Adjustments for Final Enrollment	0	0	(140,915)	140,915
	3,045,046	3,256,076	$ 3,256,076	$ 0
Receipts Over (Under) Expenditures	7,189	48,422		
Unencumbered Cash, Beginning	79,251	86,440		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 86,440	$ 134,862		

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Preschool-Aged At-Risk Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 43,002	$ 28,420	$ 40,000	$ (11,580)
	43,002	28,420	$ 40,000	$ (11,580)
Expenditures				
Instruction	40,302	28,151	$ 50,000	$ (21,849)
Instructional Support Staff	2,700	270	0	270
	43,002	28,421	$ 50,000	$ (21,579)
Receipts Over (Under) Expenditures	0	(1)		
Unencumbered Cash, Beginning	10,000	10,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 10,000	$ 9,999		

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

At Risk (K-12) Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 1,026,023	$ 1,071,141	$ 1,130,685	$ (59,544)
	1,026,023	1,071,141	$ 1,130,685	$ (59,544)
Expenditures				
Instruction	1,113,138	1,082,845	$ 1,175,000	$ (92,155)
Student Support Services	26,603	40,320	55,100	(14,780)
Instructional Support Staff	1,821	99	2,934	(2,835)
	1,141,562	1,123,264	$ 1,233,034	$ (109,770)
Receipts Over (Under) Expenditures	(115,539)	(52,123)		
Unencumbered Cash, Beginning	217,888	102,349		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 102,349	$ 50,226		

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Bilingual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 6,103	$ 1,335	$ 1,699	$ (364)
	6,103	1,335	$ 1,699	$ (364)
Expenditures				
Instruction	0	473	$ 8,950	$ (8,477)
	0	473	$ 8,950	$ (8,477)
Receipts Over (Under) Expenditures	6,103	862		
Unencumbered Cash, Beginning	1,148	7,251		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 7,251	$ 8,113		

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Virtual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 0	$ 0	$ 0	$ 0
	0	0	$ 0	$ 0
Expenditures				
Instruction	0	0	$ 0	$ 0
	0	0	$ 0	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	6,000	6,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 6,000	$ 6,000		

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 788,508	$ 2,605,907	$ 706,335	$ 1,899,572
County Sources	69,084	69,659	78,553	(8,894)
State Sources	331,829	397,182	397,458	(276)
Transfers	400,000	0	0	0
	1,589,421	3,072,748	$ 1,182,346	$ 1,890,402
Expenditures				
Instruction	142,768	92,511	$ 700,000	$ (607,489)
Instructional Support Staff	0	0	2,586	(2,586)
General Administration	0	675	0	675
Operations & Maintenance	95,751	127,288	325,000	(197,712)
Transportation	182,743	61,106	365,000	(303,894)
Other Support Services	2,985	0	0	0
Facility Acquisition & Construction Services	725,240	2,168,469	1,640,000	528,469
	1,149,487	2,450,049	$ 3,032,586	$ (582,537)
Receipts Over (Under) Expenditures	439,934	622,699		
Unencumbered Cash, Beginning	1,408,244	1,850,240		
Prior Year Canceled Encumbrances	2,062	0		
Unencumbered Cash, Ending	$ 1,850,240	$ 2,472,939		

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Driver Training Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 6,794	$ 4,266	$ 0	$ 4,266
State Sources	3,770	5,945	6,075	(130)
	10,564	10,211	$ 6,075	$ 4,136
Expenditures				
Instruction	7,599	4,775	$ 32,854	$ (28,079)
Instructional Support Staff	0	212	0	212
Central Services	0	222	0	222
Vehicle Operations, Maintenance Services	1,266	0	3,000	(3,000)
	8,865	5,209	$ 35,854	$ (30,645)
Receipts Over (Under) Expenditures	1,699	5,002		
Unencumbered Cash, Beginning	28,081	29,780		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 29,780	$ 34,782		

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Food Service Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 315,480	$ 291,838	$ 223,391	$ 68,447
State Sources	5,518	5,008	4,168	840
Federal Sources	314,940	272,554	292,586	(20,032)
Transfers	50,000	126,148	50,000	76,148
	685,938	695,548	$ 570,145	$ 125,403
Expenditures				
Operations & Maintenance	3,481	4,335	$ 9,370	$ (5,035)
Food Service Operation	777,318	703,239	757,000	(53,761)
	780,799	707,574	$ 766,370	$ (58,796)
Receipts Over (Under) Expenditures	(94,861)	(12,026)		
Unencumbered Cash, Beginning	291,088	196,227		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 196,227	$ 184,201		

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,570	$ 2,517	$ 0	$ 2,517
State Sources	12,563	5,301	7,500	(2,199)
Transfers	102,264	102,257	115,000	(12,743)
	116,397	110,075	$ 122,500	$ (12,425)
Expenditures				
Instructional Support Staff	105,008	114,938	$ 222,500	$ (107,562)
	105,008	114,938	$ 222,500	$ (107,562)
Receipts Over (Under) Expenditures	11,389	(4,863)		
Unencumbered Cash, Beginning	88,611	100,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 100,000	$ 95,137		

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 95,451	$ 78,447	$ 0	$ 78,447
Transfers	2,158,063	2,005,953	2,288,238	(282,285)
	2,253,514	2,084,400	$ 2,288,238	$ (203,838)
Expenditures				
Instruction	2,195,877	2,051,201	$ 2,101,811	$ (50,610)
Central Services	0	5,924	$ 3,000	
Instructional Support Staff	1,071	0	629,646	(629,646)
Student Transportation Services	205,855	130,873	296,000	(165,127)
Other Support Services	(5,100)	0	0	0
	2,397,703	2,187,998	$ 3,030,457	$ (845,383)
Receipts Over (Under) Expenditures	(144,189)	(103,598)		
Unencumbered Cash, Beginning	886,408	742,219		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 742,219	$ 638,621		

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Career and Postsecondary Education Fund

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 16,900	$ 3,630	$ 0	$ 3,630
Transfers	222,676	419,297	300,000	119,297
	239,576	422,927	$ 300,000	$ 122,927
Expenditures				
Instruction	228,974	362,071	$ 404,972	$ (42,901)
Instructional Support Staff	10,631	25,828	10,000	15,828
	239,605	387,899	$ 414,972	$ (27,073)
Receipts Over (Under) Expenditures	(29)	35,028		
Unencumbered Cash, Beginning	115,000	114,971		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 114,971	$ 149,999		

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 941,742	$ 936,747	$ 1,083,003	$ (146,256)
	941,742	936,747	$ 1,083,003	$ (146,256)
Expenditures				
Instruction	508,352	496,475	$ 575,253	$ (78,778)
Student Support	51,890	52,458	60,500	(8,042)
Instructional Support Staff	51,890	52,458	60,500	(8,042)
General Administration	54,433	56,205	64,500	(8,295)
School Administration	70,160	71,193	82,250	(11,057)
Central Services	51,890	52,458	60,500	(8,042)
Operations & Maintenance	51,890	52,458	60,500	(8,042)
Student Transportation Services	51,890	52,458	60,500	(8,042)
Food Service Operation	49,347	50,584	58,500	(7,916)
	941,742	936,747	$ 1,083,003	$ (146,256)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Recreation Commission Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 241,796	$ 267,961	$ 285,658	$ (17,697)
County Sources	25,902	26,318	29,425	(3,107)
	267,698	294,279	$ 315,083	$ (20,804)
Expenditures				
Community Service Operations	288,503	294,279	$ 457,900	$ (163,621)
	288,503	294,279	$ 457,900	$ (163,621)
Receipts Over (Under) Expenditures	(20,805)	0		
Unencumbered Cash, Beginning	20,805	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Recreation Commission Employee Benefits Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 40,375	$ 44,769	$ 47,690	$ (2,921)
County Sources	4,314	4,389	4,915	(526)
	44,689	49,158	$ 52,605	$ (3,447)
Expenditures				
Community Service Operations	70,062	49,158	$ 86,000	$ (36,842)
	70,062	49,158	$ 86,000	$ (36,842)
Receipts Over (Under) Expenditures	(25,373)	0		
Unencumbered Cash, Beginning	25,373	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Bond & Interest Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,290,339	$ 1,379,644	$ 1,320,471	$ 59,173
County Sources	155,170	150,875	167,802	(16,927)
State Sources	822,404	0	0	0
	2,267,913	1,530,519	$ 1,488,273	$ 42,246
Expenditures				
Debt Service	2,168,275	1,465,650	$ 1,465,650	$ 0
	2,168,275	1,465,650	$ 1,465,650	$ 0
Receipts Over (Under) Expenditures	99,638	64,869		
Unencumbered Cash, Beginning	2,916,288	3,015,926		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 3,015,926	$ 3,080,795		

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 665,820	$ 199,081
	665,820	199,081
Expenditures		
Instruction	470,262	168,066
Student Support Services	25,251	0
Instructional Support Staff	55,040	30,440
Central Services	4,831	0
Student Transportation Services	0	0
	555,384	198,506
Receipts Over (Under) Expenditures	110,436	575
Unencumbered Cash, Beginning	(110,436)	0
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 0	$ 575

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 7,464	$ 14,829
	7,464	14,829
Expenditures		
Instruction	7,899	13,162
	7,899	13,162
Receipts Over (Under) Expenditures	(435)	1,667
Unencumbered Cash, Beginning	16,301	15,866
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 15,866	$ 17,533

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 170,452	$ 0
	170,452	0
Expenditures		
Other Support Services	0	0
	0	0
Receipts Over (Under) Expenditures	170,452	0
Unencumbered Cash, Beginning	829,548	1,000,000
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 1,000,000	$ 1,000,000

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Textbook & Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 45,049	$ 43,716
Transfers	8,875	135,714
	53,924	179,430
Expenditures		
Instruction	48,380	139,551
	48,380	139,551
Receipts Over (Under) Expenditures	5,544	39,879
Unencumbered Cash, Beginning	207,134	212,678
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 212,678	$ 252,557

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Perkins Consortium Vo-Ed Grant

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 7,615	$ 2,724
	7,615	2,724
Expenditures		
Instruction	7,615	2,454
	7,615	2,454
Receipts Over (Under) Expenditures	0	270
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 0	$ 270

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

HS FACS Grants

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 555	$ 530
	555	530
Expenditures		
Instruction	641	350
	641	350
Receipts Over (Under) Expenditures	(86)	180
Unencumbered Cash, Beginning	140	54
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 54	$ 234

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Health Council Grant

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 0	$ 0
	0	0
Expenditures		
Instruction	0	0
	0	0
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	734	734
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 734	$ 734

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
High School				
Senior	$ 4,579	$ 0	$ 4,276	$ 303
Junior	3,531	14,071	14,177	3,425
Sophomore	1,581	2,218	2,404	1,395
Freshman	120	0	0	120
C-Club	3,667	161	1,166	2,662
SADD	1,402	1,287	908	1,781
Senior D.C. Trip	822	23,491	22,679	1,634
Stuco-B.O.S.	1,297	3,596	1,810	3,083
Kay	1,560	561	1,558	563
Stuco-Regular	969	7,230	6,094	2,105
Cheerleaders	5,356	32,851	31,526	6,681
Nat'l Honor Society	215	85	207	93
Color Guard	63	50	0	113
Dance Team	295	5,194	5,318	171
Art Club	28	0	0	28
Girls Who Code	2	0	0	2
FCCLA	1,822	5,767	5,687	1,902
FFA	5,768	17,710	21,452	2,026
	33,077	114,272	119,262	28,087
Intermediate - Middle School				
Cheerleaders	2,614	1,157	3,268	503
KAYS Group	1,113	1,543	2,309	347
Student Council-BOS	410	6,922	4,389	2,943
Tribal Council	3,362	8,431	8,579	3,214
	7,499	18,053	18,545	7,007
Total Agency Funds	$ 40,576	$ 132,325	$ 137,807	$ 35,094

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
High School							
Activities	$ 54,259	$ 0	$ 228,334	$ 239,999	$ 42,594	$ 0	$ 42,594
Yearbook	17,293	0	6,940	13,801	10,432	0	10,432
Industrial Arts	3,325	0	2,599	0	5,924	0	5,924
Drama	2,185	0	3,921	4,534	1,572	0	1,572
Instrumental Music	6,550	0	793	2,285	5,058	0	5,058
Vocal Music	8,413	0	2,436	2,585	8,264	0	8,264
Photo/Art	3,071	0	105	0	3,176	0	3,176
RevTrack	333	0	0	333	0	0	0
CHS Crime Stoppers	32	0	0	0	32	0	32
School Improvement	997	0	4,640	1,699	3,938	0	3,938
	96,458	0	249,768	265,236	80,990	0	80,990
Intermediate - Middle School							
Activities	20,966	0	46,956	53,035	14,887	0	14,887
IM Yearbook	825	0	629	0	1,454	0	1,454
MS Yearbook	1,172	0	714	1,210	676	0	676
Vocal Music	0	0	4,530	2,598	1,932	0	1,932
Field Trips/Apparel/Track Team	421	0	2,927	3,108	240	0	240
Field Day	50	0	0	0	50	0	50
Outdoor Classroom	1,166	0	866	754	1,278	0	1,278
RevTrack	114	0	0	114	0	0	0
Book Fair	84	0	0	0	84	0	84
	24,798	0	56,622	60,819	20,601	0	20,601

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Grade School West							
Yearbook	1,991	0	1,717	43	3,665	0	3,665
Field Day	3,088	0	3,095	2,633	3,550	0	3,550
Field Trip/Apparel	2,749	0	0	62	2,687	0	2,687
Stuco (BOS)	4,597	0	766	759	4,604	0	4,604
RevTrack	499	0	0	499	0	0	0
PTO Donations	0	0	1,490	1,482	8	0	8
Book Fair	158	0	5,570	5,502	226	0	226
	13,082	0	12,638	10,980	14,740	0	14,740
Total District Activity Funds	$ 134,338	$ 0	$ 319,028	$ 337,035	$ 116,331	$ 0	$ 116,331