Proof of Publication Pratt Community College Web Page

State of Kansas, Pratt, County

That said web site has been designated by the Pratt Community College Board of Trustees as the official publication site for legal notices for Pratt Community College.

Leah Patterson, Web Master, being duly sworn, doth depose and say that she is an authorized representative of Pratt Community College, City of Pratt, Pratt County, Kansas and that a true copy of the Hearing Notice to Exceed the Revenue Neutral Rate and to approve the FY25 legal budget. The notice was published on August 16, 2024 on the Pratt Community College web site.

Leah Patterson

Witness my hand this 5th day of September 2024.

SUBSCRIBED and Sworn to Before Me this 5th Day of September 2024.

Heather Guess

Heather Guess

Notary Public, Pratt County Kansas

HEATHER GUESS
Notary Public - State of Kansas
My Appt. Expires 1/27/27

STATE OF KANSAS
Budget Form CC-A1
2024-2025

STATEMENT OF CONDITIONAL LEASE, LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION

Item/Service Purchased	Date of Contract	Term of Contract	Interest Rate* %	Total Outright Purchase Price	Other Charges In Contract	Total Amount Financed (Beg. Princ)	Principal Balance Due 6/30/2024	Payments Due 7/1/24 - 6/30/25	Payments Due 7/1/25 - 12/31/25
Bus	10/9/2018	7 Years	4.4600	158,539	0	158,539	31,933	26,312	13,156
Track & Field Complex, Series 2019	1/19/2019	20 Years	3.1036	3,650,886	0	2,700,000	2,320,000	201,169	38,784
Lease Purchase Refunding COP, Series 2	2/27/2020	10 Years	1.625 to 2	1,280,000	0	1,280,000	650,000	172,594	4,697
Refunding COP, Series 2021	6/14/2021	13 Years	0.35 to 0.9	1,325,000	0	1,325,000	715,000	210,718	2,295
Fleet Vehicles	8/3/2021	5 Years	2.1110	68,434	0	68,434	31,690	14,434	7,217
Bus	9/24/2021	8 Years	2.2500	200,000	0	200,000	137,404	27,388	13,694
Welding Equipment	1/7/2022	8 Years	2.9000	325,000	0	325,000	278,935	45,717	22,858
EPT Facility, Series 2024	1/9/2024	20 Years	4.0000	2,144,693	0	1,970,000	1,970,000	148,616	38,100

*Use arbitrage yield on the bonds.

*Note: If leasing/renting with no intent to purchase, do not report contract.

STATE OF KANSAS
Budget Form CC-A
2024-2025

STATEMENT OF INDEBTEDNESS

Purpose of Debt	Date of Issue	Interest Rate %	Amount of Bonds Issued	Amount Outstanding 6/30/2024	Date Due		Amount Due 7/1/24 - 6/30/25		Amount Due 7/1/25 - 12/31/25	
					Interest	Principal	Interest	Principal	Interest	Principal

Page No.

Budget Form CC-K 2024-2025 STATE OF KANSAS

CERTIFICATE

TO THE CLERK OF Pratt County COUNTY, STATE OF KANSAS

We the undersigned, duly elected, qualified and acting officers of

Pratt Community College

certify that: (1) the hearing mentioned in the attached proof of publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2024-2025; and (3) the Amount(s) of 2024 Tax to be Levied are within statutory limitations.

Table of Contents:			2024-2025 Adopted Budget		
Adopted Budget and Financial Statements	K.S.A.	Page No.	Expenditures & Transfers	Amount of 2024 Tax to be Levied	County Clerk's Use Only
Statement of Indebtedness					
Statement of Conditional Lease, etc.		2			
Current Funds Unrestricted:					
General	71-204	3, 4	13,345,216	7,854,626	42.003
Postsecondary Technical Education		5,6	5,785,120	xxxxxxxxx	
Adult Education	71-617	7, 8	5,000	0	
Adult Supplementary Education	74-32,261	9, 10	20,000	xxxxxxxxx	
Motorcycle Driver Safety	71-1508		0	xxxxxxxxx	
Truck Driver Training Course	71-1509		0	xxxxxxxxx	
Auxiliary Enterprise		11	10,300,000	xxxxxxxxx	
Total Current Funds Unrestricted			29,455,336	7,854,626	
Plant Funds					
Capital Outlay	71-501	12, 13	2,385,000	0	
Bond and Interest	10-113	14, 15	741,596	0	
Special Assessment			0	0	
No Fund Warrants			0	0	
Revenue Bonds	10-113		0	xxxxxxx	
Total Plant Funds			3,126,596	0	
Total – All Funds		xxxxxxx	32,581,932		42.003
Hearing Notice		16		Final Assessed Valuation	
				187,000,842	

Assisted by:
Kent Adams, Board Treasurer

Revenue Neutral Rate:	41.43
Does budget require a resolution to exceed the Revenue Neutral Rate?	YES

Attest: _____, 2024

County Clerk

Michael L Kolen, Board Chair
Signature and Title of Elected Official

STATE OF KANSAS
Budget Form CC-A1
2024-2025

STATEMENT OF CONDITIONAL LEASE, LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION

Item/Service Purchased	Date of Contract	Term of Contract	Interest Rate* %	Total Outright Purchase Price	Other Charges In Contract	Total Amount Financed (Beg. Princ)	Principal Balance Due 6/30/2024	Payments Due 7/1/24 - 6/30/25	Payments Due 7/1/25 - 12/31/25
Bus	10/9/2018	7 Years	4.4600	158,539	0	158,539	31,933	26,312	13,156
Track & Field Complex, Series 2019	1/19/2019	20 Years	3.1036	3,650,886	0	2,700,000	2,320,000	201,169	38,784
Lease Purchase Refunding COP, Series 2	2/27/2020	10 Years	1.625 to 2	1,280,000	0	1,280,000	650,000	172,594	4,697
Refunding COP, Series 2021	6/14/2021	13 Years	0.35 to 0.9	1,325,000	0	1,325,000	715,000	210,718	2,295
Fleet Vehicles	8/3/2021	5 Years	2.1110	68,434	0	68,434	31,690	14,434	7,217
Bus	9/24/2021	8 Years	2.2500	200,000	0	200,000	137,404	27,388	13,694
Welding Equipment	1/7/2022	8 Years	2.9000	325,000	0	325,000	278,935	45,717	22,858
EPT Facility, Series 2024	1/9/2024	20 Years	4.0000	2,144,693	0	1,970,000	1,970,000	148,616	38,100

*Use arbitrage yield on the bonds.

*Note: If leasing/renting with no intent to purchase, do not report contract.

Current Funds Unrestricted **General Fund**	Line	2022-2023 Audited Actual	2023-2024 Unaudited Actual	2024-2025 Proposed Budget
Unencumbered Cash Balance July 1	1	16,935,834	15,552,104	16,784,781
Transfer of Fund Balances, July 1 *	2	xxxxxxxxxx	xxxxxxxxxx	0
Adjusted Unencumbered Cash Balance, July 1	3	16,935,834	15,552,104	16,784,781
Revenues				
Student Sources:				
Tuition	4	1,065,755	1,364,447	1,160,455
Fees	5	0		
Total Student Income	9	1,065,755	1,364,447	1,160,455
Federal Sources:				
Federal Grants	10	0	0	0
Other Federal Income	11	0	0	0
Total Federal Income	19	0	0	0
State Sources:				
Non-Tiered State Aid (Form 108)	20	1,414,658	1,369,408	1,454,752
State Grants and Contracts	22	12,401	250,000	599,660
State Retirement Contributions **	23	0		
Other State Income	24	0		
Total State Income	29	1,427,059	1,619,408	2,054,412
Local Sources:				
Prior Year Ad Valorem Property Tax	30			0
Current Year Ad Valorem Property Tax	31	6,815,494	7,905,329	xxxxxxxxxx
Motor Vehicle Tax	32	441,895	113,634	386,099
Recreational Vehicle Tax	33	7,684	14,397	5,999
Delinquent Tax	34	14,653	886	0
In Lieu of Tax - Industrial Revenue Bond	35	0		0
Other Local Income	36	0		
Total Local Income	39	7,279,726	8,034,246	392,097
Other Sources:				
Gifts	40			
Interest	41	7,428	71,013	350,000
All Other Income	42	152,922	269,026	2,401,945
Cancellation of Prior Year Encumbrances	43			xxxxxxxxxx
Total Other Income	49	160,350	340,039	2,751,945
Total Revenues (9 + 19 + 29 + 39 + 49)	60	9,932,890	11,358,140	6,358,909
Total Resources Available (3 + 60)	62	26,868,724	26,910,244	23,143,690

* Must comply with K.S.A. 79-2958.

** Optional – if revenue is shown, expenditures must be included.

STATE OF KANSAS
Budget Form CC-B
2024-2025

Adopted Budget

CURRENT FUNDS UNRESTRICTED **General Fund**	Line	2022-2023 Audited Actual	2023-2024 Unaudited Actual	2024-2025 Proposed Budget
Total Resources Available	62	26,868,724	26,910,244	23,143,690
EXPENDITURES				
Education and General:				
Instruction	63	1,687,574	1,771,953	2,626,825
Research	64	0		
Public Service	65	0		
Academic Support	66	398,472	561,105	318,911
Student Services	67	2,767,783	2,555,457	2,085,425
Institutional Support	68	2,151,282	1,906,473	2,166,375
Operation and Maintenance	69	932,801	520,450	**744,831**
Scholarships	70	328,088	152,276	180,000
Total Expenditures	79	8,266,000	7,467,714	8,122,367
Transfers				
Transfer to Vocational	81	2,112,669	1,920,286	2,283,971
Non-Mandatory Transfers	82	255,088	375,000	2,411,000
Mandatory Transfers	83	682,863	362,463	527,878
Total Transfers	89	3,050,620	2,657,749	5,222,849
Total Expenditures & Transfers (79 + 89)	90	11,316,620	10,125,463	13,345,216
Unencumbered Cash Balance June 30 (62 - 90)	91	15,552,104	16,784,781	xxxxxxxx
Tax Computation				
Unencumbered Cash Balance (3)	94			16,784,781
Tax in Process (30)	95			0
Total Resources less tax-in-process (60 - 30)	96			6,358,909
Six Month Resources (50% of 96) *	97			3,179,455
Total Resources (94 thru 97)	98			26,323,145
Total Expenditures & Transfers (90)	99			13,345,216
Six Month Expenditures (50% of 99) *	100			20,832,555
Total 18 Month Expenditures (99 + 100)	101			34,177,771
Tax Required Prior to Operating Grant (101- 98)	102			7,854,626
Tiered/Non-Tiered Tax Relief Portion (Form 108 line 4)	103			0
Tax Required (102 - 103)	104			7,854,626
Delinquent Tax Estimate	105	0.0%		0
Taxes Levied (104 + 105)	106			7,854,626

* 50% is the recommeded amount for the six-month allocation on lines 97 and 100. The actual amount or percentage used is discretionary for each community college.

Current Funds Unrestricted **Postsecondary Technical Education**	Line	2022-2023 Audited Actual	2023-2024 Unaudited Actual	2024-2025 Proposed Budget
Unencumbered Cash Balance July 1	1	3,553,620	4,383,446	5,980,152
Transfer to General Fund	2	xxxxxxxxx	xxxxxxxxx	
Adjusted Unencumbered Cash Balance, July 1	3	3,553,620	4,383,446	5,980,152
Revenues				
Student Sources:				
Tuition	4	902,638	870,160	624,860
Fees	5			
Total Student Income	9	902,638	870,160	624,860
Federal Sources:				
Federal Grants	10			
Other Federal Income	11			
Total Federal Income	19	0	0	0
State Sources:				
Tiered State Aid (Form 108)	20	1,201,730	1,499,804	1,076,289
State Grants and Contracts	22	746,726	588,796	1,489,935
State Retirement Contributions **	23			
Other State Income	24			300,000
Total State Income	29	1,948,456	2,088,600	2,866,224
Local Sources:				
Prior Year Ad Valorem Property Tax	30			0
Current Year Ad Valorem Property Tax	31		0	xxxxxxxxx
Motor Vehicle Tax	32			0
Recreational Vehicle Tax	33			0
Delinquent Tax	34			0
In Lieu of Tax - Industrial Revenue Bond	35			0
Other Local Income	36	37,253		
Total Local Income	39	37,253	0	0
Other Sources:				
Gifts	40			
Interest	41			
All Other Income	42	37,253	54,028	1,500,000
Cancellation of Prior Year Encumbrances	43			xxxxxxxxx
Transfer from General Fund	44	2,112,669	1,920,286	2,283,971
Total Other Income	49	2,149,922	1,974,314	3,783,971
Total Revenues (9 + 19 + 29 + 39 + 49)	60	5,038,269	4,933,074	7,275,055
Total Resources Available (3 + 60)	62	8,591,889	9,316,520	13,255,207

** Optional – if revenue is shown, expenditures must be included.

Adopted Budget

Current Funds Unrestricted **Postsecondary Technical Education**	Line	2022-2023 Audited Actual	2023-2024 Unaudited Actual	2024-2025 Proposed Budget
Total Resources Available	62	8,591,889	9,316,520	13,255,207
EXPENDITURES				
Education and General:				
Instruction	63	2,290,523	1,805,068	2,673,140
Research	64	0		
Public Service	65	0		
Academic Support	66	311,065	760,531	
Student Services	67	0		
Institutional Support	68	1,259,370	562,589	1,210,917
Operation and Maintenance	69	347,485	208,180	401,063
Scholarships	70	0		
Total Expenditures	79	4,208,443	3,336,368	4,285,120
Transfers				
Non-Mandatory Transfers	82			1,500,000
Mandatory Transfers	83			
Total Transfers	89	0	0	1,500,000
Total Expenditures & Transfers (79 + 89)	90	4,208,443	3,336,368	5,785,120
Unencumbered Cash Balance June 30 (62 - 90)	93	4,383,446	5,980,152	xxxxxxxx

Adopted Budget

Current Funds Unrestricted **Adult Education**	Line	2022-2023 Audited Actual	2023-2024 Unaudited Actual	2024-2025 Proposed Budget
Unencumbered Cash Balance July 1	3	40,890	40,890	40,890
Revenues				
Student Sources:				
Tuition	4			
Fees	5			
Total Student Income	9	0	0	0
Federal Sources:				
Federal Grants	10			
Other Federal Income	11			
Total Federal Income	19	0	0	0
State Sources:				
State Grants and Contracts	22			
State Retirement Contributions**	23			
Other State Income	24			
Total State Income	29	0	0	0
Local Sources:				
Prior Year Ad Valorem Property Tax	30			0
Current Year Ad Valorem Property Tax	31		0	xxxxxxxxx
Motor Vehicle Tax	32			0
Recreational Vehicle Tax	33			0
Delinquent Tax	34			0
In Lieu of Tax - Industrial Revenue Bond	35			0
Other Local Income	36			
Total Local Income	39	0	0	0
Other Sources:				
Gifts	40			
Interest	41			
All Other Income	42			5,000
Cancellation of Prior Year Encumbrances	43			xxxxxxxxx
Total Other Income	49	0	0	5,000
Total Revenues (9 + 19 + 29 + 39 + 49)	60	0	0	5,000
Total Resources Available (3 + 60)	62	40,890	40,890	45,890

** Optional – if revenue is shown, expenditures must be included.

STATE OF KANSAS
Budget Form CC-D
2024-2025

Adopted Budget

Current Funds Unrestricted **Adult Education**	Line	2022-2023 Audited Actual	2023-2024 Unaudited Actual	2024-2025 Proposed Budget
Total Resources Available	62	40,890	40,890	45,890
Expenditures				
Education and General:				
Instruction	63			5,000
Research	64			
Public Service	65			
Academic Support	66			
Student Services	67			
Institutional Support	68			
Operation and Maintenance	69			
Scholarships	70			
Total Expenditures	79	0	0	5,000
Transfers				
Non-Mandatory Transfers	82			
Mandatory Transfers	83			
Total Transfers	89	0	0	0
Total Expenditures and Transfers (79 + 89)	90	0	0	5,000
Unencumbered Cash Balance June 30 (62 - 90)	93	40,890	40,890	xxxxxxxxx
Tax Computation				
Unencumbered Cash Balance (3)	94			40,890
Tax in Process (30)	95			0
Total Resources (60 - 30)	96			5,000
Six Month Resources (50% of 96)	97			2,500
Total Resources (94 thru 97)	98			48,390
Total Expenditures & Transfers (90)	99			5,000
Six Month Expenditures (50% of 99) *	100			43,390
Total 18 Month Expenditures (99 + 100)	101			48,390
Tax Required (101 - 98)	102			0
Delinquent Tax Percent	103	0.0000%		0
Taxes Levied (102 + 103)	104			0

* Recommended

Adopted Budget

STATE OF KANSAS
Budget Form CC-E
2024-2025

Current Funds Unrestricted **Adult Supplementary Education Fund**	Line	2022-2023 Audited Actual	2023-2024 Unaudited Actual	2024-2025 Proposed Budget
Unencumbered Cash Balance July 1	3	1,107	1,107	1,107
Revenues				
Student Sources:				
Tuition	4			
Fees	5			
Total Student Income	9	0	0	0
Federal Sources:				
Federal Grants	10			
Other Federal Income	11			
Total Federal Income	19	0	0	0
State Sources:				
State Grants and Contracts	22			
Other State Income	24			
Total State Income	29	0	0	0
Local Sources:				
Other Local Income	36			
Total Local Income	39	0	0	0
Other Sources:				
Gifts	40			
Interest	41			
All Other Income	42			20,000
Cancellation of Prior Year Encumbrances	43			xxxxxxxxx
Total Other Income	49	0	0	20,000
Total Revenues (9 + 19 + 29 + 39 + 49)	60	0	0	20,000
Total Resources Available (3 + 60)	62	1,107	1,107	21,107

Adopted Budget

Current Funds Unrestricted **Adult Supplementary Education Fund**	Line	2022-2023 Audited Actual	2023-2024 Unaudited Actual	2024-2025 Proposed Budget
Total Resources Available	62	1,107	1,107	21,107
EXPENDITURES				
Education and General:				
Instruction	63			20,000
Research	64			
Public Service	65			
Academic Support	66			
Student Services	67			
Institutional Support	68			
Operation and Maintenance	69			
Scholarships	70			
Total Expenditures	79	0	0	20,000
Transfers				
Non-Mandatory Transfers	81			
Total Transfers	89	0	0	0
Total Expenditures & Transfers (79 + 89)	90	0	0	20,000
Unencumbered Cash Balance June 30 (62 - 90)	93	1,107	1,107	xxxxxxxxx

STATE OF KANSAS
Worksheet CC-H
2024-2025

Current Funds Unrestricted **Auxiliary Enterprise Funds**	Line	2022-2023 Audited Actual	2023-2024 Unaudited Actual	2024-2025 Proposed Budget					2024-2025 Proposed Budget
				Scholarship Fund 17	Special Inst Fund 18	Athletics Fund 19	College Serv Fund 20	Housing/SU Fund 16	
Unencumbered Cash Balance July 1	3	8,849,092	8,734,684						8,777,672
Revenues									
Student Sources	9	2,901,480	3,107,652	1,850,000	600,000	350,000	600,000	2,600,000	6,000,000
Federal Sources	15								0
Gifts and Grants	50	1,151,576	1,345,563	750,000		500,000			1,250,000
Sales	53							200,000	200,000
Other Income	52	517,021		700,000	400,000	400,000	400,000	950,000	2,850,000
Cancel of Prior Year Encumbrances	51			XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Total Revenues	54	4,570,077	4,453,215	3,300,000	1,000,000	1,250,000	1,000,000	3,750,000	10,300,000
Expenditures									
Salaries & Benefits	69	190,883	84,365					250,000	250,000
General Operating Expenses	70	2,388,950	2,409,700		600,000	600,000	600,000	1,750,000	3,550,000
Supplies	71	377,882	389,456		400,000	650,000	400,000	1,750,000	3,200,000
Cost of Goods Sold	72								0
Equipment	73	9,620							0
Scholarships	74	1,487,062	1,317,389	3,300,000					3,300,000
_____	75								0
_____	76								0
_____	77								0
Total Expenditures	78	4,454,397	4,200,910	3,300,000	1,000,000	1,250,000	1,000,000	3,750,000	10,300,000
Transfers									
Mandatory Transfers	80	230,088	209,318						0
Non-Mandatory Transfers	81								0
Total Transfers	89	230,088	209,318	0	0	0	0	0	0
Total Expenditures & Transfers (78 + 89)	90	4,684,485	4,410,228	3,300,000	1,000,000	1,250,000	1,000,000	3,750,000	10,300,000
Unencumbered Cash Balance June 30 (3 + 54 - 90	92	8,734,684	8,777,672	0	0	0	0	0	8,777,672

Adopted Budget

Plant Funds **Capital Outlay**	Line	2022-2023 Audited Actual	2023-2024 Unaudited Actual	2024-2025 Proposed Budget
Unencumbered Cash Balance July 1	3	1,643,605	1,630,816	1,016,984
Revenues				
Federal Sources:				
Federal Grants	10			
Other Federal Income	11			
Total Federal Income	19	0	0	0
State Sources:				
Other State Income	24			
PEI Loan Program Income	25			
Total State Income	29	0	0	0
Local Sources:				
Prior Year Ad Valorem Property Tax	30		1,988	0
Current Year Ad Valorem Property Tax	31		0	xxxxxxxxx
Motor Vehicle Tax	32			0
Recreational Vehicle Tax	33			0
Delinquent Tax	34	103	3	0
In Lieu of Tax - Industrial Revenue Bond	35			0
Other Local Income	36			
Total Local Income	39	103	1,991	0
Other Sources:				
Gifts	40			
Interest	41			
All Other Income	42	406,333	350,000	2,385,000
Cancellation of Prior Year Encumbrances	43			xxxxxxxxx
Tax Credit Donations Income	44			
Total Other Income	49	406,333	350,000	2,385,000
Total Revenues (19 + 29 + 39 + 49)	60	406,436	351,991	2,385,000
Total Resources Available (3 + 60)	62	2,050,041	1,982,807	3,401,984

Adopted Budget

STATE OF KANSAS
Budget Form CC-I
2024-2025

Plant Funds **Capital Outlay**	Line	2022-2023 Audited Actual	2023-2024 Unaudited Actual	2024-2025 Proposed Budget
Total Resources Available	62	2,050,041	1,982,807	3,401,984
Expenditures				
Plant Equipment and Facility	71	419,225	965,823	2,385,000
Principal on Bonds	72			
Interest and Fees	73			
Payments to Reserves	74			
Cash-Basis Reserve	75			
Total Expenditures	79	419,225	965,823	2,385,000
Total Transfers	89			
Total Expenditures & Transfers (79+89)	90	419,225	965,823	2,385,000
Unencumbered Cash Balance June 30 (62 - 90)	93	1,630,816	1,016,984	xxxxxxxxx
Tax Computation				
Unencumbered Cash Balance (3)	94			1,016,984
Tax in Process (40)	95			0
Total Resources (60 - 40)	96			2,385,000
Six month Resources (50% of 96)	97			1,192,500
Total Resources (94 thru 97)	98			4,594,484
Total Expenditures & Transfers (90)	99			2,385,000
Six Month Expenditures (50% of 99) *	100			2,209,484
Total 18 Month Expenditures (99 + 100)	101			4,594,484
Tax Required (101 - 98)	102			0
Delinquent Tax Percent	103	0.0%		0
Taxes Levied (102 + 103)	104			0

* Recommended

Adopted Budget

Bond and Interest Fund	Line	2022-2023 Audited Actual	2023-2024 Unaudited Actual	2024-2025 Proposed Budget
Unencumbered Cash Balance July 1	3	644,985	844,359	844,359
Revenues				
State Sources:				
Other State Income	24			
Total State Income	29	0	0	0
Local Sources:				
Prior Year Ad Valorem Property Tax	30			0
Current Year Ad Valorem Property Tax	31		0	xxxxxxxxx
Motor Vehicle Tax	32			0
Recreational Vehicle Tax	33			0
Delinquent Tax	34			0
In Lieu of Tax - Industrial Revenue Bond	35			0
Other Local Income	36			
Total Local Income	39	0	0	0
Other Sources:				
Gifts	40			
Interest	41			
All Other Income	42	600,219	571,780	741,596
Cancellation of Prior Year Encumbrances	43			xxxxxxxxx
Total Other Income	49	600,219	571,780	741,596
Total Revenues (29 + 39 + 49)	60	600,219	571,780	741,596
Total Resources Available (3 + 60)	62	1,245,204	1,416,139	1,585,955

Adopted Budget

Bond and Interest Fund	Line	2022-2023 Audited Actual	2023-2024 Unaudited Actual	2024-2025 Proposed Budget
Total Resources Available	62	1,245,204	1,416,139	1,585,955
Expenditures				
Plant Equipment and Facility	71			
Principal on Bonds	72	380,000	460,000	550,000
Interest and Fees	73	20,845	111,780	191,596
Payments to Reserves	74			
Cash-Basis Reserve	75			
Total Expenditures	79	400,845	571,780	741,596
Total Transfers	89			
Total Expenditures & Transfers (79+89)	90	400,845	571,780	741,596
Unencumbered Cash Balance June 30 (62 - 90)	93	844,359	844,359	xxxxxxxxx
Tax Computation				
Unencumbered Cash Balance (3)	94			844,359
Tax in Process (30)	95			0
Total Resources (60 - 30)	96			741,596
Six month Resources (50% of 96)	97			370,798
Total Resources (94 thru 97)	98			1,956,752
Total Expenditures & Transfers (90)	99			741,596
Six Month Expenditures (50% of 99) *	100			1,215,157
Total 18 Month Expenditures (99 + 100)	101			1,956,753
Tax Required (101 - 98)	102			0
Delinquent Tax Percent	103	0.0%		0
Taxes Levied (102 + 103)	104			0

Budget Form CC-J

STATE OF KANSAS

NOTICE OF HEARING TO EXCEED THE REVENUE NEUTRAL RATE AND BUDGET HEARING
2024-2025 BUDGET

The governing body of Pratt Community College in Pratt County will meet on
August 26, 2024 at 6:00 PM at Riney Student Center Room 312
for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of revenue neutral rate, and to consider amendments. Detailed budget information is available at VP Finance & Operations Bensor and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2024 Tax to be Levied (as shown below) establish the maximum limits of the 2024-2025 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to change depending on final assessed valuation.

	2022-2023		2023-2024		Proposed Budget 2024-2025		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2024 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted General Fund	11,316,620	36.490	10,125,463	38.500	13,345,216	7,854,626	42.000
Postsecondary Tech Ed	4,208,443		3,336,368		5,785,120	xxxxxxxxx	xxx
Adult Education	0		0		5,000	0	0.000
Adult Supp Education	0	xxx	0	xxx	20,000	xxxxxxxxx	xxx
Motorcycle Driver	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Truck Driver Training	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Auxiliary Enterprise	4,684,485	xxx	4,410,228	xxx	10,300,000	xxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxx	xxx
Capital Outlay	419,225		965,823		2,385,000	0	0.000
Bond and Interest	400,845		571,780		741,596	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	10,269	xxx	0	xxx	0	xxxxxxxxx	xxx
Total All Funds	21,039,887	36.490	19,409,661	38.500	32,581,932	xxxxxxxxx	42.000
						*Revenue Neutral Rate***	*41.430*
Total Tax Levied	7,062,509		7,747,867		xxxxxxxxxx	7,854,626	
Assessed Valuation	193,546,424		201,243,286		187,014,893		

Outstanding Indebtedness, July 1

	2023	2024	2025
G.O. Bonds			
Capital Outlay Bonds			
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	5,228,096	4,706,808	6,134,962
Total	5,228,096	4,706,808	6,134,962

* Tax Rates are expressed in mills.

***Revenue Neutral Rate as defined by KSA 79-2988*

Kent Adams, Board Treasurer

Form 108
(Revised 5/2024)

Community College Name: Pratt Community College

County: Pratt County

FORM 108

STATE FUNDING	General Fund	Postsec Tiered Ed Fund	Totals
1. Total FY 2025 Estimated State Funding (Tiered/Non-Tiered) calculated by the Kansas Board of Regents, per K.S.A. 71-614 and 71-620.	$1,454,752	$1,076,289	$2,531,041
2. Total FY 2024 Estimated State Funding (Tiered/Non-Tiered) calculated by the Kansas Board of Regents, per K.S.A. 71-614 and 71-620.	$1,427,408	$1,141,410	$2,568,818
3. Estimated increase in State Funding for K.S.A. 71-204			$0
4. 80% Portion of State Funding increase for tax relief per K.S.A. 71-204 (to Gen-2, line 38)			$0

Form 112
(Revised 5/2024)

Community College: Pratt Community College
County: Pratt County

FORM 112

TAX IN PROCESS OF COLLECTION AND INFORMATION NEEDED
FROM THE COUNTY TREASURER TO PREPARE COMMUNITY COLLEGE BUDGET FORMS
2024-2025

		General Fund	Postsecondary Technical Education Fund	Adult Basic Education Fund
1. County Treasurer Balance 6/30/24*		$0	$0	$0
2. 2023 Actual Taxes Levied*		$7,774,263		
3. Less: delinquent taxes	0.0%	$0	$0	$0
4. Less: 2023 Taxes Received*		$7,606,238		
5. Total Deductions (add Lines 3 + 4)		$7,606,238	$0	$0
6. 2023 taxes receivable (taxes in process of collection 6/30/24) (Line 2 less Line 5)		$0	$0	$0
7. Estimated Revenue from Delinquent Taxes during the next 18 months (7-1-23 to 12-31-24) (Line 3 x 75%)		$0	$0	$0
8. Estimated Delinquent Tax (12 months) (Line 7 x .6666)		$0	$0	$0

* These amounts are available from the County Treasurer.

For more information, see K.S.A. 79-5111, K.S.A. 79-5a27, and K.S.A. 79-5a28.

Form 112
(Revised 5/2024)

Community College: Pratt Community College
County: Pratt County

FORM 112

TAX IN PROCESS OF COLLECTION AND INFORMATION NEEDED
FROM THE COUNTY TREASURER TO PREPARE COMMUNITY COLLEGE BUDGET FORMS
2024-2025

		Capital Outlay Fund	Bond and Interest Fund	Special Assessment	No Fund Warrants
1. County Treasurer Balance 6/30/24*		$0	$0	$0	$0
2. 2023 Actual Taxes Levied*					
3. Less: delinquent taxes	0.0%	$0	$0	$0	$0
4. Less: 2023 Taxes Received*					
5. Total Deductions (add Lines 3 + 4)		$0	$0	$0	$0
6. 2023 taxes receivable (taxes in process of collection 6/30/24) (Line 2 less Line 5)		$0	$0	$0	$0
7. Estimated Revenue from Delinquent Taxes during the next 18 months (7-1-23 to 12-31-24) (Line 3 x 75%)		$0	$0	$0	$0
8. Estimated Delinquent Tax (12 months) (Line 7 x .6666)		$0	$0	$0	$0

*9. Estimated Motor Vehicle Property Tax (Include 16/20 M Truck Tax) 7/1/24 to 6/30/25: $386,099

*10. Estimated Recreational Vehicle Property Tax 7/1/24 to 6/30/25: $5,999

*11. Estimated In Lieu of Taxes on Industrial Revenue Bonds 7/1/24 to 6/30/25: $0

Actual Deliquency for 2022 Taxes *: 0.0%

Estimated Delinquency Rate used in this budget: 0.0%

*12. Estimated Local Ad Valorem Tax Reduction Fund 7/1/24 to 6/30/25: $0

* These amounts are available from the County Treasurer.

Form 263
(Revised 5/2024)

Community College: Pratt Community College
County: Pratt County

FORM 263

Proration of Estimated Motor Vehicle Property Tax, Recreational Vehicle Property Tax,
and In Lieu of Taxes on Industrial Revenue Bonds, and Local Ad Valorem Tax Reduction
2024-2025

Do Not Anticipate Revenues from Motor Vehicle Property Tax, Recreational Vehicle Property Tax and In Lieu of Taxes on Ind. Revenue Bonds For New Levies Made in 2023-2024 School Year Until March 2025. Revenues will not be received until March 2026 for new levies made in 2024-2025.

		(1) 2023 Taxes Levied (Dollars)(a)	(2) Percent of Total Taxes Levied (b)	(3) Motor Vehicle Property Tax (d)	(4) Recreational Vehicle Property Tax (d)	(5) In Lieu of Taxes in Ind. Revenue Bonds (d)	(6) Local Ad Valorem Tax Reduction Fund
1.	General	$7,774,263	100.0%	38609850.0%	599872.0%	0.0%	
2.	Postsecondary Tech Ed	$0	0.0%	0.0%	0.0%	0.0%	
3.	Adult Education	$0	0.0%	0.0%	0.0%	0.0%	
4.	Capital Outlay	$0	0.0%	0.0%	0.0%	0.0%	
5.	Bond and Interest	$0	0.0%	0.0%	0.0%	0.0%	
6.	Special Assessment	$0	0.0%	0.0%	0.0%	0.0%	
7.	No Fund Warrants	$0	0.0%	0.0%	0.0%	0.0%	
8.			0.0%	0.0%	0.0%	0.0%	
9.			0.0%	0.0%	0.0%	0.0%	
10.	TOTAL	$7,774,263	100.000%	$386,099	$5,999	$0	$0
			(c)	(e)	(e)	(e)	(e) (f)

(a) Do not include taxes levied for any funds in which a budget will not be made in 2024-2025.
(b) Divide each fund's tax levy by total tax dollars levied.
(c) Should equal 100 percent.
(d) The amount on line 10 is multiplied by the calculated percentage for each fund from Column 2.
(e) These figures are pulled in from Form 112 for the period 7/1/24 - 6/30/25.
(f) The college may place this amount in any or all levy funds.

Schedule of Transfers 2024-2025

General Fund (11) to Post Secondary Technical Education Fund (12)

Purpose of transfer: To cover operating expenses.

Amount: $1,920,286

General Fund (11) to Capital Outlay Fund (61)

Purpose of transfer: To cover operating expenses.

Amount: $385,000

General Fund (11) to College Work Study (21)

Purpose of transfer: To cover institutional work study.

Amount: $25,000

General Fund (11) to Bond & Interest (95)

Purpose of transfer: To cover principle, interest and fees on Series 2019 Track and Field Complex, Series 2020 Refunding.

Total Amount: Principle $345,000 + Interest $177,378.08 + Fees $6,500 = $528,878.08

Amount: Series 2019 – Principle $120,000 + Interest $81,168.76 + Fees $2,000 = $203,168.76

Amount: Series 2020 – Principle $160,000 + Interest $12,593.76 + Fees $2,000 = $174,593.76

Amount Series 2024- Principle $65,000 + Interest $83,615.56 + Fees $2500 = $150,615.56

Housing Auxiliary (16) to Bond & Interest (95)

Purpose of transfer: To cover principle, interest and fees on Series 2012 bonds.

Amount: Principle - $205,000 + Interest - $5717.50 + Fees - $2,500 = $213,217.50

Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF Pratt Community College, HEREBY NOTIFIES THE PRATT COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;

X Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is 42.5. The date of our hearing is August 26, 2025 at 6 PM and will be held at Pratt Community College, Riney Student Center in Pratt, Kansas.

_____ No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before August 25, 20___.

WITNESS my hand and official seal on July 15, 2025.



Clerk or Officer of Governing Body

Resolution 24-003 Exceed Revenue Neutral Rate

Resolution No. 24-003

A RESOLUTION OF THE Pratt Community College, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the was calculated as 41.430 mills by the Pratt County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the Pratt Community College will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on August 26, 2024 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the Pratt Community College, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE Pratt Community College:

The Pratt Community College shall levy a property tax rate exceeding the Revenue Neutral Rate of 42.0 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 26th day of August 2024 and SIGNED by the Governing Body.

Attested: Donna Meier-Pfeifer
Clerk of the Board

Roll Call Vote

A Roll Call Vote of the Pratt Community College Board of Trustees to Levy a Property Tax Exceeding the Revenue Neutral Rate
Hearing to Exceed Revenue Neutral Rate held on August 26, 2024
Resolution No. 24-003

Governing Body Member	Yes	No	No Vote
Ed Barrett	✓		
Dean Fitzsimmons	✓		
Michele Hamm	✓		
Eric Scott Killough	✓		
Mike Koler	✓		
Mark Morgan		✓	
Suzan Patton	✓		
Certified: Donna Meier Pfeifer			
	6	1	

Proof of Publication Pratt Community College Web Page

State of Kansas, Pratt, County

That said web site has been designated by the Pratt Community College Board of Trustees as the official publication site for legal notices for Pratt Community College.

Leah Patterson, Web Master, being duly sworn, doth depose and say that she is an authorized representative of Pratt Community College, City of Pratt, Pratt County, Kansas and that a true copy of the Hearing Notice to Exceed the Revenue Neutral Rate and to approve the FY25 legal budget. The notice was published on August 16, 2024 on the Pratt Community College web site.

Leah Patterson

Witness my hand this 5th day of September 2024.

SUBSCRIBED and Sworn to Before Me this 5th Day of September 2024.

Heather Guess

Heather Guess

Notary Public, Pratt County Kansas

HEATHER GUESS
Notary Public - State of Kansas
My Appt. Expires 1/27/27

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Notary Public, Pratt County Kansas

HEATHER GUESS
Notary Public - State of Kansas
My Appt. Expires 1/27/27

STATE OF KANSAS
Budget Form CC-A1
2024-2025

STATEMENT OF CONDITIONAL LEASE, LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION

Item/Service Purchased	Date of Contract	Term of Contract	Interest Rate* %	Total Outright Purchase Price	Other Charges In Contract	Total Amount Financed (Beg. Princ)	Principal Balance Due 6/30/2024	Payments Due 7/1/24 - 6/30/25	Payments Due 7/1/25 - 12/31/25
Bus	10/9/2018	7 Years	4.4600	158,539	0	158,539	31,933	26,312	13,156
Track & Field Complex, Series 2019	1/19/2019	20 Years	3.1036	3,650,886	0	2,700,000	2,320,000	201,169	38,784
Lease Purchase Refunding COP, Series 2	2/27/2020	10 Years	1.625 to 2	1,280,000	0	1,280,000	650,000	172,594	4,697
Refunding COP, Series 2021	6/14/2021	13 Years	0.35 to 0.9	1,325,000	0	1,325,000	715,000	210,718	2,295
Fleet Vehicles	8/3/2021	5 Years	2.1110	68,434	0	68,434	31,690	14,434	7,217
Bus	9/24/2021	8 Years	2.2500	200,000	0	200,000	137,404	27,388	13,694
Welding Equipment	1/7/2022	8 Years	2.9000	325,000	0	325,000	278,935	45,717	22,858
EPT Facility, Series 2024	1/9/2024	20 Years	4.0000	2,144,693	0	1,970,000	1,970,000	148,616	38,100

*Use arbitrage yield on the bonds.

*Note: If leasing/renting with no intent to purchase, do not report contract.

STATE OF KANSAS
Budget Form CC-A
2024-2025

STATEMENT OF INDEBTEDNESS

Purpose of Debt	Date of Issue	Interest Rate %	Amount of Bonds Issued	Amount Outstanding 6/30/2024	Date Due		Amount Due 7/1/24 - 6/30/25		Amount Due 7/1/25 - 12/31/25	
					Interest	Principal	Interest	Principal	Interest	Principal

Page No.

https://prattcc.edu/financial-information/legal-budget-publication