USD 306 - SOUTHEAST OF SALINE

Gypsum, Kansas

FINANCIAL STATEMENT

WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

and

INDEPENDENT AUDITOR'S REPORT

June 30, 2023

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
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November 12, 2024

VARNEY
& ASSOCIATES, CPAs, LLC

Board of Education
USD 306 - Southeast of Saline
Gypsum, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of USD 306 - Southeast of Saline (the District), as of and for the year ended June 30, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2023, and the aggregate receipts and expenditures for they year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG)described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS), KMAAG and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Supplementary Information (continued)

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated January 4, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Pubic Accountants
Manhattan, Kansas

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2023

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds							
General	$ -	$ 1,503	$ 6,124,373	$ 6,125,876	$ -	$ 649,363	$ 649,363
Supplemental General	100,269	-	1,860,186	1,835,518	124,937	49,975	174,912
Special Purpose Funds							
Budgeted							
At-Risk (K-12)	-	8	430,805	320,909	109,904	19,569	129,473
Capital Outlay	1,701,521	-	499,289	369,874	1,830,936	14,928	1,845,864
Driver Training	20,149	-	10,815	7,373	23,591	3,664	27,255
Food Service	197,183	-	549,888	577,091	169,980	25,756	195,736
Parent Education	51,220	-	57,188	66,354	42,054	2,212	44,266
Professional Development	50,000	-	3,047	19,910	33,137	4,271	37,408
Special Education	703,477	-	1,259,443	1,263,092	699,828	-	699,828
Career and Postsecondary Education	-	-	285,511	285,511	-	39,611	39,611
KPERS Special Retirement Contribution	-	-	662,553	662,553	-	-	-
Non-Budgeted							
Textbook Rental	76,056	4	44,725	120,683	102	2,991	3,093
Contingency Reserve	647,233	-	-	-	647,233	-	647,233
Esser II	-	-	2,584	2,584	-	-	-
Esser III	(152,145)	-	267,300	153,725	(38,570)	248	(38,322)
Title I - Low Income	-	-	57,350	57,350	-	12,090	12,090
Title II-A Improve Teacher Quality	18,488	-	26,998	37,022	8,464	8,159	16,623
Gifts and Grants	28,472	-	125,200	297,623	(143,951)	90,844	(53,107)
Carl Perkins Fund	-	-	4,026	4,026	-	-	-
District activity funds	14,502	-	124,202	127,765	10,939	-	10,939
Capital Project Funds							
School Improvement Fund (2018 Bond Issue)	222,080	43	1,446	1,490	222,079	-	222,079
Bond and Interest Fund	600,723	-	592,133	551,300	641,556	-	641,556
Total Reporting Entity (Excluding Agency Funds)	$ 4,279,228	$ 1,558	$ 12,989,062	$ 12,887,629	$ 4,382,219	$ 923,681	$ 5,305,900
Composition of Cash							
Checking accounts							$ 2,071,174
Certificates of deposit							3,469,569
Total Cash							$ 5,540,743
Less: Agency funds per Schedule 3							(234,843)
Total Reporting Entity (Excluding Agency Funds)							$ 5,305,900

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
NOTES TO FINANCIAL STATEMENT
June 30, 2023

Note 1: Summary of Significant Accounting Policies

USD #306 Southeast of Saline (the District), is a municipal corporation governed by an elected seven member Board. The financial statement includes the District only.

Regulatory Basis Fund Types

The accounts of the District are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The District could have the following types of funds:

General Fund -- the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund -- used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency Fund -- used to report assets held by the District in a purely custodial capacity.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United State of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement of application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Use of Estimates

The preparation of a financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget.
3. Public hearing at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment to Comply with Legal Max - Unified school districts use this line item (for use in the budget column only) to adjust the certified budget to comply with the "Legal Max" budget. The State Board of Education calculates the "Legal Max" budget using enrollment figures. The District's budgeted expenditures are limited to the lower of the published budget or the "Legal Max" budget.

Adjustment for Qualifying Budget Credits - Districts may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, gifts and donations, and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust and agency funds, and the following special purpose funds:

Carl Perkins Grant	ESSER II	Title I - Low Income
Contingency Reserve	ESSER III	Title II-A Improve Teacher Quality
Gifts and Grants	School Improvement	
Textbook Rental		

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3: Deposits and Investments

K.S.A. 9-1401 established the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate or depository risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk -- deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in a financial institution be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All bank deposits were legally secured at June 30, 2023.

At June 30, 2023, the carrying amount of the District's cash and certificates was $4,966,533. The bank balance was $5,856,947. The bank balance was held by two banks resulting in a concentration of deposit risk. The difference between carrying amount and bank balance is outstanding checks and deposits. Of the bank balance, $750,000 was secured by FDIC insurance and the remaining balance was collateralized by bank pledged securities and letter of credit.

Custodial credit risk -- investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4: Interfund Transfers

The District made the following operating transfers during the year. The transfers were approved by the Board of Education.

Fund From	Fund To	Statutory Authority	Amount
General	At-Risk (K-12)	K.S.A. 72-5167	$ 330,497
General	Special Education	K.S.A. 72-5167	723,039
General	Vocational Education	K.S.A. 72-5167	100,797
Supplemental	At-Risk (K-12)	K.S.A. 72-5143	100,308
Supplemental	Special Education	K.S.A. 72-5143	469,368
Supplemental	Vocational Education	K.S.A. 72-5143	184,714
Supplemental	Parent Education Program	K.S.A. 72-5143	20,000
Supplemental	Food Service	K.S.A. 72-5143	40,000
	Total Transfers		$ 1,968,723

Note 5: Other Long-Term Obligations from Operations

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Compensated Absences

Employees shall be given 80 hours of discretionary leave per year, regardless of the number of years employed. Should employment end mid-contract, days will be prorated at 11 days per month for nine-month employees and determined accordingly for certified employees on extended contracts. Any unused discretionary days may accumulate as sick leave days for each employee.

The first ten days of leave for any employee per year will be deducted from the current year discretionary days. After all discretionary days have been used, an employee may then use their accumulated sick leave days for the following reasons: Employees own illness, death and illness of spouse, children, siblings, parents, in-laws, grandparents, grandchildren, aunts, and uncles, special appeal to the administration for approval (leave for death and illness of friends of the employee). 1/186 of the teacher's salary will be deducted for absences exceeding the teacher's available leave. The leave policy shall apply to maternity cases. Sick leave days can be accumulated up to 80 days. A year-end balance exceeding 80 days will be paid out at a rate of $50 per day.

Faithful Service

Only certified staff that elected to stay on the old early retirement program and all classified staff of the District are eligible to earn faithful service benefits once the employee has 20 or more years of service with the District. Eligible employees earn benefits equal to one day for each year of service, determined by the formula in effect. The benefit is paid to the employee in the year of retirement. The District has computed the unfunded accumulated faithful service costs as of June 30, 2023 to be $18,272.

Retirement Benefits

The District provides an early retirement program for certain eligible employees. These are only certified staff who stayed on the old early retirement program. Those eligible under this program may receive benefits for up to 5 years.

Payments to retired employees under this plan were $13,812 for the year ended June 30, 2023. The total estimated maximum commitment for retirement benefits is $126,791 as of June 30, 2023.

403(b) Plan

In addition to KPERS, the District also sponsors an Employer Matching 403(b) Plan. Certified staff, administrators, and "professional employees" are eligible for this plan. Eligible employees on staff prior to September 1, 2010 have the option to remain on the early retirement plan, noted above, or participating in the 403(b) matching plan. All new staff hired after September 1, 2010 will be placed on the matching plan. For certified staff the District will contribute $25 per month even if the employee does not make a contribution. If the employee contributes $75, the District will contribute $75. For classified staff, the District will not contribute any money unless the employee makes a contribution. The maximum amount the employer will match a classified staff is $25. The District will only increase the contribution if the employee contributes the maximum amount. The employee can select investment options among those provided within the plan. Loans and withdrawals are not allowed from the plan while employed with the District. Upon separation from the District, loans are not allowed, but withdrawals are allowed, which are subject to the vesting schedule and current 403(b) regulations. The amount the District contributed to the plan for year ended June 30, 2023 was $58,791.

Note 6: Long-Term Debt

Changes in long-term debt for the District for the year were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning of Year	Additions	Reductions/ Payments	End of Year	Interest Paid
General Obligation Bonds									
Series 2018	2.70%	6/1/2018	$ 5,620,000	9/1/2030	$ 4,535,000	$ -	$ 415,000	$ 4,120,000	$ 136,300

Current Maturities of long-term debt and interest for the next five years and in five year increments through the maturity are as follows:

	2024	2025	2026	2027	2028	2029-2031	Total
Principal							
General Obligation - Bonds	$ 440,000	$ 465,000	$ 480,000	$ 505,000	$ 525,000	$ 1,705,000	$ 4,120,000
Interest							
General Obligation - Bonds	119,200	103,425	89,250	74,475	59,025	78,075	523,450
	$ 559,200	$ 568,425	$ 569,250	$ 579,475	$ 584,025	$ 1,783,075	$ 4,643,450

Note 7: Pension Plans

Defined Benefit Pension Plan

Plan description: The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $662,553 for the year ended June 30, 2023.

Note 7: Pension Plans (continued)

Defined Benefit Pension Plan (continued)

Net Pension Liability: At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $6,599,644. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement. The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 8: Claims and Judgements

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have material impact on the District. The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2022 to 2023, and there were no settlements that exceeded insurance coverage in the past three years.

Note 9: Stewardship, Compliance and Accountability

Funds with Deficit Unencumbered Cash Balance - Generally, municipals are required by K.S.A. 10-1113 to limit fund expenditures to the available monies in that fund. However, K.S.A 12-1663 provides an exception for those funds which are to be financed by Federal government sources and other grants and gifts. This exception allows these funds to expend in excess of currently available resources with the expectation that the District will be reimbursed for qualifying grant expenditures.

The following funds had a deficit balance of unencumbered cash as of June 30, 2023: Elementary and Secondary School Emergency Relief III (ESSER III) and Gifts and Grants. ESSER and Gifts and Grants funds are financed by Federal and State governmental agencies and are expecting reimbursement of qualifying grant expenditures.

We noted no material violations of state statutes for the year ended June 30, 2023.

Note 10: Prior Period Adjustment

The 2022 financial statement has been restated to record activity not previously accounted for. The effect of the restatement is a decrease to beginning unencumbered cash in the following funds:

Supplemental General Fund	$	138,038

Note 11: Subsequent Events

The District evaluated subsequent events through November 12, 2024, the date the financial statement is available to be issued.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE 1

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2023

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds						
General Funds						
General	$ 6,033,755	$ (15,508)	$ 107,629	$ 6,125,876	$ 6,125,876	$ -
Supplemental General	1,831,464	(4,360)	-	1,827,104	1,835,518	8,414
Special Purpose Funds						
At-Risk (K-12)	320,909	-	-	320,909	320,909	-
Capital Outlay	2,100,661	-	-	2,100,661	369,874	(1,730,787)
Driver Training	31,548	-	-	31,548	7,373	(24,175)
Food Service	667,600	-	-	667,600	577,091	(90,509)
Parent Education	71,219	-	-	71,219	66,354	(4,865)
Professional Development	50,000	-	-	50,000	19,910	(30,090)
Special Education	1,998,939	-	-	1,998,939	1,263,092	(735,847)
Vocational Education	289,637	-	-	289,637	285,511	(4,126)
KPERS Special Retirement Contribution	732,527	-	-	732,527	662,553	(69,974)
Bond and Interest	551,300	-	-	551,300	551,300	-
Total of all Funds	$ 14,679,559	$ (19,868)	$ 107,629	$ 14,767,320	$ 12,085,361	$ (2,681,959)

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For The Prior Year Ended June 30, 2022

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Reimbursed expenditures	$ 154,159	$ 106,126	$ -	$ 106,126
State Sources				
General state aid	5,171,749	6,017,572	5,234,816	782,756
Special education aid	687,986	-	798,939	(798,939)
Mineral tax	647	675	-	675
Total Cash Receipts	$ 6,014,541	$ 6,124,373	$ 6,033,755	$ 90,618
EXPENDITURES				
Instruction	$ 2,978,522	$ 3,044,459	$ 3,041,803	$ 2,656
Student support services	160,243	209,178	167,819	41,359
Instructional support staff	26,153	5,837	31,020	(25,183)
General administration	379,169	405,456	358,400	47,056
School administration	315,245	319,565	327,300	(7,735)
Central services	141,122	143,232	125,100	18,132
Operations and maintenance	418,796	374,332	387,300	(12,968)
Student transportation	454,014	427,848	449,100	(21,252)
Food service	63,370	41,636	-	41,636
Transfers to other funds	1,077,907	1,154,333	1,145,913	8,420
Adjustment to comply with legal maximum	-	-	(15,508)	15,508
Legal general fund budget and expenditures	$ 6,014,541	$ 6,125,876	$ 6,018,247	$ 107,629
Adjustments for qualifying budget credits	-	-	107,629	(107,629)
Total Expenditures	$ 6,014,541	$ 6,125,876	$ 6,125,876	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ (1,503)		
UNENCUMBERED CASH - BEGINNING	-	-		
PRIOR YEAR CANCELLED ENCUMBRANCES	-	1,503		
UNENCUMBERED CASH - ENDING	$ -	$ -		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For The Prior Year Ended June 30, 2022

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Ad valorem taxes	$ 1,236,456	$ 1,383,403	$ 52,475	$ 1,330,928
Delinquent taxes	31,023	9,033	18,959	(9,926)
County Sources				
Motor vehicle taxes	121,031	133,870	108,558	25,312
Recreational vehicle taxes	3,142	3,357	3,022	335
Commercial vehicle tax	-	-	12,034	(12,034)
State Sources				
Supplemental state aid	273,618	330,523	331,312	(789)
Total Cash Receipts	$ 1,665,270	$ 1,860,186	$ 526,360	$ 1,333,826
EXPENDITURES				
Instruction	$ 448,490	$ 464,792	$ 617,500	$ (152,708)
School administration	28,980	33,270	33,100	170
Operations and maintenance	183,969	360,802	300,000	60,802
Student transportation	-	162,264	60,000	102,264
Transfers to other funds	820,524	814,390	820,864	(6,474)
Adjustment to comply with legal maximum	-	-	(4,360)	4,360
Total Expenditures	$ 1,481,963	$ 1,835,518	$ 1,827,104	$ 8,414
RECEIPTS OVER (UNDER) EXPENDITURES	$ 183,307	$ 24,668		
UNENCUMBERED CASH - BEGINNING AS PREVIOUSLY STATED	55,000	238,307		
PRIOR PERIOD ADJUSTMENT	-	138,038		
UNENCUMBERED CASH - BEGINNING AS RESTATED	-	100,269		
UNENCUMBERED CASH - ENDING	$ 238,307	$ 124,937		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
AT RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For The Prior Year Ended June 30, 2022

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Other Sources				
Transfers from other funds	$ 310,212	$ 430,805	$ 320,901	$ 109,904
EXPENDITURES				
Instruction	$ 174,889	$ 203,569	$ 189,601	$ 13,968
Student support services	135,323	103,320	131,300	(27,980)
Instructional support staff	-	13,420	-	13,420
General administration	-	600	-	600
Adjustments for qualifying budget credits	-	-	8	(8)
Total Expenditures	$ 310,212	$ 320,909	$ 320,909	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ 109,896		
UNENCUMBERED CASH - BEGINNING	-	-		
PRIOR YEAR CANCELLED ENCUMBRANCES	-	8		
UNENCUMBERED CASH - ENDING	$ -	$ 109,904		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For The Prior Year Ended June 30, 2022

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Ad valorem taxes	$ 452,348	$ 394,169	$ 355,938	$ 38,231
Delinquent taxes	12,817	3,215	6,936	(3,721)
Interest on idle funds	16,517	24,103	-	24,103
County Sources				
Motor vehicle taxes	48,477	49,083	44,131	4,952
Recreational vehicle taxes	1,265	1,229	1,106	123
In lieu of taxes	-	27,490	-	27,490
Total Cash Receipts	$ 531,424	$ 499,289	$ 408,111	$ 91,178
EXPENDITURES				
Instruction	$ 48,796	$ 31,352	$ 170,000	$ (138,648)
Student support services	-	-	20,000	(20,000)
Instructional support staff	-	-	10,000	(10,000)
School administration	-	4,928	20,000	(15,072)
Central services	95,021	-	80,000	(80,000)
Operations and maintenance	99,203	146,122	921,147	(775,025)
Student transportation	268,113	124,211	200,000	(75,789)
Facility acquisition and construction	31,827	63,261	679,514	(616,253)
Total Expenditures	$ 542,960	$ 369,874	$ 2,100,661	$ (1,730,787)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (11,536)	$ 129,415		
UNENCUMBERED CASH - BEGINNING	1,695,540	1,701,521		
PRIOR YEAR CANCELLED ENCUMBRANCES	17,517	-		
UNENCUMBERED CASH - ENDING	$ 1,701,521	$ 1,830,936		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For The Prior Year Ended June 30, 2022

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Other	$ 6,226	$ 5,915	$ 6,000	$ (85)
State Sources				
State safety aid	4,636	4,900	5,400	(500)
Total Cash Receipts	$ 10,862	$ 10,815	$ 11,400	$ (585)
EXPENDITURES				
Instruction	$ 11,866	$ 7,373	$ 17,100	$ (9,727)
Student support services	-	-	8,143	(8,143)
Operations and maintenance	-	-	6,305	(6,305)
Total Expenditures	$ 11,866	$ 7,373	$ 31,548	$ (24,175)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (1,004)	$ 3,442		
UNENCUMBERED CASH - BEGINNING	21,204	20,149		
UNENCUMBERED CASH - ENDING	$ 20,149	$ 23,591		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For The Prior Year Ended June 30, 2022

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Interest	$ 813	$ 1,167	$ -	$ 1,167
Food service sales	23,679	236,728	230,495	6,233
Other	6,003	13,004	17,072	(4,068)
State Sources				
School food assistance	4,318	4,581	3,700	881
Federal Sources				
Child nutrition programs	632,255	254,408	179,152	75,256
Other Sources				
Transfers from other funds	-	40,000	40,000	-
Total Cash Receipts	$ 667,068	$ 549,888	$ 470,419	$ 79,469
EXPENDITURES				
Operations and maintenance	$ 24,496	$ 18,583	$ 35,000	$ (16,417)
Food service	580,867	558,508	632,600	(74,092)
Total Expenditures	$ 605,363	$ 577,091	$ 667,600	$ (90,509)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 61,705	$ (27,203)		
UNENCUMBERED CASH - BEGINNING	135,478	197,183		
UNENCUMBERED CASH - ENDING	$ 197,183	$ 169,980		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
PARENT EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For The Prior Year Ended June 30, 2022

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS				
State Sources				
Parent education aid	$ 37,424	$ 37,188	$ -	$ 37,188
Other Sources				
Transfers from other funds	20,000	20,000	20,000	-
Total Cash Receipts	$ 57,424	$ 57,188	$ 20,000	$ 37,188
EXPENDITURES				
Student support services	$ 58,647	$ 63,054	$ 70,119	$ (7,065)
Instructional support staff	1,125	3,300	1,100	2,200
Total Expenditures	$ 59,772	$ 66,354	$ 71,219	$ (4,865)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (2,348)	$ (9,166)		
UNENCUMBERED CASH - BEGINNING	53,568	51,220		
UNENCUMBERED CASH - ENDING	$ 51,220	$ 42,054		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For The Prior Year Ended June 30, 2022

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
State Sources				
State aid	$ -	$ 3,047	$ -	$ 3,047
Other Sources				
Transfers from other funds	16,657	-	-	-
Total Cash Receipts	$ 16,657	$ 3,047	$ -	$ 3,047
EXPENDITURES				
Instructional support staff	$ 14,939	$ 17,427	$ 50,000	$ (32,573)
Other support services	1,351	2,483	-	2,483
Total Expenditures	$ 16,290	$ 19,910	$ 50,000	$ (30,090)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 367	$ (16,863)		
UNENCUMBERED CASH - BEGINNING	49,633	50,000		
UNENCUMBERED CASH - ENDING	$ 50,000	$ 33,137		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For The Prior Year Ended June 30, 2022

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Other Sources	$ -	$ 50,100	$ -	$ 50,100
Federal Sources				
Other Sources	16,936	16,936	-	16,936
Other Sources				
Transfers from other funds	1,223,460	1,192,407	1,298,939	(106,532)
Total Cash Receipts	$ 1,240,396	$ 1,259,443	$ 1,298,939	$ (39,496)
EXPENDITURES				
Instruction	$ 1,183,348	$ 1,250,958	$ 1,725,439	$ (474,481)
Instructional support staff	-	-	50,000	(50,000)
Student transportation	32,860	12,134	123,500	(111,366)
Other Support Services	-	-	100,000	(100,000)
Total Expenditures	$ 1,216,208	$ 1,263,092	$ 1,998,939	$ (735,847)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 24,188	$ (3,649)		
UNENCUMBERED CASH - BEGINNING	679,289	703,477		
UNENCUMBERED CASH - ENDING	$ 703,477	$ 699,828		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For The Prior Year Ended June 30, 2022

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
CASH RECEIPTS				
Other Sources				
Transfers from other funds	$ 282,047	$ 285,511	$ 289,637	$ (4,126)
EXPENDITURES				
Instruction	$ 282,047	$ 285,511	$ 285,827	$ (316)
Other support services	-	-	3,810	(3,810)
Total Expenditures	$ 282,047	$ 285,511	$ 289,637	$ (4,126)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For The Prior Year Ended June 30, 2022

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
CASH RECEIPTS				
State Sources				
State Aid	$ 684,605	$ 662,553	$ 732,527	$ (69,974)
EXPENDITURES				
Instruction	$ 445,617	$ 431,263	$ 470,527	$ (39,264)
Student support services	41,048	39,725	45,000	(5,275)
Instructional support staff	15,507	15,007	17,000	(1,993)
General administration	27,365	26,484	30,000	(3,516)
School administration	41,048	39,725	45,000	(5,275)
Central services	18,243	17,656	20,000	(2,344)
Operations and maintenance	36,487	35,311	40,000	(4,689)
Student transportation	36,487	35,312	40,000	(4,688)
Food service	22,803	22,070	25,000	(2,930)
Total Expenditures	$ 684,605	$ 662,553	$ 732,527	$ (69,974)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
BOND AND INTEREST
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For The Prior Year Ended June 30, 2022

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Ad valorem taxes	$ 520,644	$ 528,198	$ 493,108	$ 35,090
Delinquent taxes	10,101	3,756	7,984	(4,228)
Interest on idle funds	1,171	2,336	-	2,336
County Sources				
Motor vehicle taxes	53,581	56,430	45,662	10,768
Recreational vehicle taxes	1,396	1,413	1,271	142
Commercial vehicle taxes	-	-	5,061	(5,061)
Total Cash Receipts	$ 586,893	$ 592,133	$ 553,086	$ 39,047
EXPENDITURES				
Debt Service	$ 547,500	$ 551,300	$ 551,300	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 39,393	$ 40,833		
UNENCUMBERED CASH - BEGINNING	561,330	600,723		
UNENCUMBERED CASH - ENDING	$ 600,723	$ 641,556		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
NON-BUDGETED FUNDS
For the Year Ended June 30, 2023

	Carl Perkins Grant	Contingency Reserve	ESSER II	ESSER III	Gifts & Grants	School Improvement (2018 Bond Issue)	Textbook Rental	Title I Low Income	Title II-A Improve Teacher Quality
RECEIPTS									
Local Sources									
Interest On Idle Funds	$ -	$ -	$ -	$ -	$ -	$ 1,446	$ -	$ -	$ -
Other	-	-	-	-	35,936	-	44,725	-	-
Federal Sources									
Federal Aid	4,026	-	2,584	267,300	25,680	-	-	57,350	26,998
State Sources									
State Aid	-	-	-	-	63,584	-	-	-	-
Total Receipts	$ 4,026	$ -	$ 2,584	$ 267,300	$ 125,200	$ 1,446	$ 44,725	$ 57,350	$ 26,998
EXPENDITURES									
Instruction	$ 4,026	$ -	$ -	$ 109,839	$ -	$ -	$ 120,683	$ 57,350	$ -
Support									
Student support services	-	-	-	-	98,790	-	-	-	-
Instructional support staff	-	-	2,584	-	-	-	-	-	37,022
School administration	-	-	-	-	182,937	-	-	-	-
Central services	-	-	-	39,818	-	-	-	-	-
Student transportation	-	-	-	2,069	-	-	-	-	-
Other support services	-	-	-	-	15,896	-	-	-	-
Food service	-	-	-	1,999	-	-	-	-	-
Facility acquisition and construction	-	-	-	-	-	1,490	-	-	-
Total Expenditures	$ 4,026	$ -	$ 2,584	$ 153,725	$ 297,623	$ 1,490	$ 120,683	$ 57,350	$ 37,022
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -	$ -	$ 113,575	$ (172,423)	$ (44)	$ (75,958)	$ -	$ (10,024)
UNENCUMBERED CASH - BEGINNING	-	647,233	-	(152,145)	28,472	222,080	76,056	-	18,488
PRIOR YEAR CANCELLED ENCUMBRANCES	-	-	-	-	-	43	4	-	-
UNENCUMBERED CASH - ENDING	$ -	$ 647,233	$ -	$ (38,570)	$ (143,951)	$ 222,079	$ 102	$ -	$ 8,464

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2023

	Balance June 30, 2022	Cash Receipts	Cash Disbursements	Balance June 30, 2023
Student Organization Funds				
Elementary School				
Student body activities	$ 21,111	$ 7,134	$ 10,564	$ 17,681
Library	516	-	-	516
Junior-Senior High School				
Fee and user charges	99	64,657	64,446	310
Clubs and organizations	211,310	200,825	205,351	206,784
Classes	10,955	5,209	4,215	11,949
Bank charges and miscellaneous	(349)	9,842	11,890	(2,397)
Total Agency Funds	$ 243,642	$ 287,667	$ 296,466	$ 234,843

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2023

	Balance June 30, 2022	Cash Receipts	Cash Disbursements	Ending Unencumbered Cash	Add Encumbrances and Accounts Payable	Balance June 30, 2023
Junior-Senior High School						
Athletics	$ 3,917	$ 65,304	$ 68,172	$ 1,049	$ -	$ 1,049
Co-Curricular groups	9,445	5,566	6,803	8,208	-	8,208
Concessions	285	44,555	43,899	941	-	941
Sales tax	855	8,777	8,891	741	-	741
Total District Activity Funds	$ 14,502	$ 124,202	$ 127,765	$ 10,939	$ -	$ 10,939