CITY OF ALMA, KANSAS

FINANCIAL STATEMENT

December 31, 2024

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

CITY OF ALMA
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June 3, 2025

Mayor and Council Members
City of Alma, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Alma, Kansas (the City), as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1. This includes determining the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Supplementary Information (Continued)

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2023 (not presented herein), and have issued our report thereon dated July 19, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2024, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

CITY OF ALMA, KANSAS
SUMMARY STATEMENT OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Funds							
General Fund	$ 75,976	$ -	$ 556,812	$ 537,627	$ 95,161	$ -	$ 95,161
Special Revenue Funds							
Special Highway	43,815	-	28,503	-	72,318	-	72,318
Recreation	10,000	-	12,037	12,037	10,000	-	10,000
Special Parks and Recreation	30,895	-	8,014	290	38,619	-	38,619
Employee Benefits	2,251	-	234,133	230,941	5,443	-	5,443
Sales Tax Project	100,223	-	210,715	152,946	157,992	-	157,992
Capital Improvements	1,936	-	75,901	96,909	(19,072)	69,702	50,630
Equipment Reserve	141,759	-	109,360	173,729	77,390	52,960	130,350
KLINK	57,520	-	-	-	57,520	-	57,520
Perpetual Care	30,364	-	1,025	12,438	18,951	-	18,951
Water Reserve	95,647	-	14,400	10,803	99,244	-	99,244
Sewer Reserve	57,206	-	14,400	-	71,606	-	71,606
Gas Reserve	239,218	-	36,000	-	275,218	-	275,218
Electric Reserve	142,064	-	36,000	18,814	159,250	-	159,250
2023 Gas Line Bond	37,964	-	48,000	87,724	(1,760)	-	(1,760)
PHMSA	-	-	-	19,786	(19,786)	-	(19,786)
Business Funds							
2012 Water Bond	91,225	-	59,605	66,367	84,463	-	84,463
Kansas Water Rights	47,157	-	32,040	30,000	49,197	-	49,197
Bond Fund	4,321	-	460	-	4,781	-	4,781
Sewer Renovation Loan	248,203	-	97,804	124,046	221,961	-	221,961
2013 Collection System Bond	58,948	-	59,940	59,839	59,049	-	59,049
Electric Utility	60,098	-	1,758,874	1,776,044	42,928	-	42,928

(continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

CITY OF ALMA, KANSAS
SUMMARY STATEMENT OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended December 31, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Business Fund (Continued)							
GO Bond	$ 79,574	$ -	$ 70,857	$ 73,020	$ 77,411	$ -	$ 77,411
Gas Utility	215,155	-	1,128,303	957,732	385,726	-	385,726
Water Utility	93,095	-	454,222	379,036	168,281	-	168,281
Sewer Utility	9,794	-	310,872	311,238	9,428	-	9,428
Gasline Phase I	9,547	-	-	-	9,547	-	9,547
Gasline Phase II	89,598	-	-	-	89,598	-	89,598
Total Reporting Entity (Excluding Agency Funds)	$ 2,073,553	$ -	$ 5,358,277	$ 5,131,366	$ 2,300,464	$ 122,662	$ 2,423,126

Composition of Cash	
Checking/Savings Accounts	$ 2,313,271
Certificates of Deposit	111,000
Total Cash	$ 2,424,271
Agency Funds per Schedule 3	(1,145)
Total Reporting Entity (Excluding Agency Funds)	$ 2,423,126

STATEMENT 1 (CONTINUED)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

CITY OF ALMA, KANSAS
NOTES TO FINANCIAL STATEMENT
December 31, 2024

Note 1: Summary of Significant Accounting Policies

The City of Alma, Kansas (the City) is a municipal corporation governed by an elected five-member council and mayor. The City provides the following services as authorized by its charter: public works, public safety, recreation and waterworks. The regulatory financial statement represents the City and does not include any related municipal entities.

Municipal Financial Reporting Entity

The accounting and reporting policies of the City relating to the financial statement and the funds included in the accompanying supplemental information conform to the cash basis and budget laws of the State of Kansas. The more significant accounting policies of the City are described below.

Regulatory Basis Fund Types

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. In the financial statement in this report, the various funds are grouped into generic fund types and broad fund categories as follows:

General Fund - The general fund is the chief operating fund of the City. It is used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds - Special purpose funds are used to account for the proceeds of specific tax levies and other specific revenue sources intended for specified purposes.

Bond and Interest Fund - Bond and interest fund is used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Funds – Capital Project Funds are used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Funds - Business funds are used to account for funds financed in whole or in part by fees charged to users of the goods or services.

Agency Funds - Agency funds are used to report assets held by the municipal reporting entity in a purely custodial capacity.

Basis of Accounting

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Accounting (Continued)

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Budgetary Information

The City Charter establishes the fiscal year as the twelve-month period beginning January 1. The Mayor and City Council prepare a budget of estimated expenditures and receipts for the ensuing fiscal year in accordance with State of Kansas Statutes. These statutes require that an annual operating budget be adopted for the general fund, special purpose funds (unless specifically exempted by statue), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget.

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The Gas Utility Fund was amended.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: equipment reserve fund, capital improvement fund and reimbursed payroll fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when coverage is 50%. The City does not utilize "peak periods".

As of December 31, 2024, the City's carrying amount of the deposits was $2,424,271 and the bank balance was $2,420,369. The bank balance was held by one bank, in a demand deposit account and certificates of deposit. Of the bank balance, $305,121 was covered by federal depository insurance and the remaining balance was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Note 3: Stewardship, Compliance, and Accountability

K.S.A. 79-2935 states that expenditures, including encumbrances, in any lawfully budgeted fund shall not exceed the adopted budget of expenditures plus any reimbursements (budget credits) of current year expenditures for such fund for that budget year. The Kansas Water Rights Fund exceeded the adopted budget by $1,893 and appears to be a violation of this statute.

Note 4: Defined Benefit Pension Plan

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas Avenue, Suite 100, Topeka, KS 66503) or by calling 1-888-275-5737.

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

Note 4: Defined Benefit Pension Plan (Continued)

Plan Description (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limited on annual increases in the employer contribution rates. The actuarially determined employee contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $34,868 for the year ended December 31, 2024.

Net Pension Liability. At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $340,875. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report, including all actuarial assumption and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are public ally available on the website at www.kpers.org or can be obtained as described above.

Note 5: Deferred Compensation Plan

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code section 457(b). The plan is administered by VOYA Financial. The plan is available to all employees and permits them to defer a portion of their salary until future years. The City does not contribute to the plan.

Note 6: Other Long-Term Obligations from Operations

Compensated Absences

The City's policy allows employees to accumulate vacation and sick leave as follows:

Vacation Time - One week of vacation is earned after one year of employment, two weeks of vacation are earned after two years of employment, three weeks of vacation are earned after ten years of employment, four weeks of vacation are earned after twenty years of employment, five weeks of vacation are earned after thirty years of employment and six weeks of vacation are earned after forty years of employment. Two weeks of vacation may be carried over into the next year.

Sick Leave - Sick leave is accrued at a rate of one day per month for all employees, up to a maximum of 1,040 hours. Sick leave accumulated is not paid to employees upon termination of employment.

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes healthcare benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

Note 7: Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. There have been no decreases in insurance coverage from the prior year.

Note 8: Interfund Transfers

Transfers for the year were as follows:

From	To	Regulatory Authority	Amount
General Fund	Capital Improvements Fund	K.S.A. 12-1, 118	$ 5,100
General Fund	Equipment Reserve Fund	K.S.A. 12-1, 117	26,000
General Fund	Special Parks & Recreation Fund	Per Council	4,500
Water Reserve Fund	Water Utility Fund	K.S.A. 12-825d	10,803
Gas Utility Fund	Equipment Reserve Fund	K.S.A. 12-825d	25,000
Gas Utility Fund	GO Bond	K.S.A. 12-825d	70,857
Gas Utility Fund	2023 Gas Line Bond	K.S.A. 12-825d	48,000
Gas Utility Fund	Gas Reserve Fund	K.S.A. 12-825d	36,000
Electric Utility Fund	General Fund	K.S.A. 12-825d	90,325
Electric Utility Fund	Electric Reserve Fund	K.S.A. 12-825d	36,000
Electric Utility Fund	Kansas Water Rights Fund	K.S.A. 12-825d	18,690
Water Utility Fund	Water Reserve Fund	K.S.A. 12-825d	14,400
Water Utility Fund	2012 Water Bond Fund	K.S.A. 12-825d	59,605
Water Utility Fund	Kansas Water Rights Fund	K.S.A. 12-825d	13,350
Sewer Utility Fund	Sewer Reserve Fund	K.S.A. 12-825d	14,400
Sewer Utility Fund	Sewer Renovation Loan Fund	K.S.A. 12-825d	97,804
Sewer Utility Fund	2013 Coll System Bond Fund	K.S.A. 12-825d	59,940
Total Transfers			$ 630,774

Note 9: Subsequent Events

Management has evaluated events and transactions for potential recognition or disclosure through the date of the independent auditor's report, which is the date the financial statement was available to be issued.

Note 10: Changes in Long-Term Debt

ISSUE	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
USDA Rural Development Loan (2013 General Obligation Bonds)	2.75%	09/27/13	$ 1,443,000	09/27/53	$ 1,213,776	$ -	$ 26,460	$ (26,460)	$ 1,187,316	$ 33,379
USDA Rural Development Loan (2019 General Obligation Bonds)	1.6-3.2%	12/19/19	2,310,000	04/15/47	2,080,000	-	65,000	(65,000)	2,015,000	59,046
2021-A General Obligation Bonds	2.00%	02/24/21	1,090,000	08/01/41	955,000	-	50,000	(50,000)	905,000	16,368
2021-B General Obligation Bonds	2.20%	08/12/21	1,240,000	08/01/41	1,130,000	-	55,000	(55,000)	1,075,000	18,020
2023 General Obligation Bonds	2.125%	01/26/23	1,173,700	01/26/63	1,173,700	-	18,921	(18,921)	1,154,779	24,941
Total General Obligation Bonds					$ 6,552,476	$ -	$ 215,381	$ (215,381)	$ 6,337,095	$ 151,754
Other										
Utility Low Interest Loan	0.25%	7/1/2021	501,450	3/1/31	$ 82,658	$ -	$ 10,429	$ (10,429)	$ 72,229	$ 2,180
Kansas Water Rights	Variable	03/01/16	411,763	6/1/31	176,117	-	22,443	(22,443)	153,674	7,557
Total Other					$ 258,775	$ -	$ 32,872	$ (32,872)	$ 225,903	$ 9,737
TOTAL LONG-TERM DEBT					$ 6,811,251	$ -	$ 248,253	$ (248,253)	$ 6,562,998	$ 161,491

Note 11: Maturity of Long-Term Debt

PRINCIPAL	**2025**	**2026**	**2027**	**2028**	**2029**	**2030-2034**	**2035-2039**	**2040-2044**	**2045-2049**	**2050-2054**	**2055-2059**	**2060-2063**	**Total**
USDA Rural Development Loan (2013 General Obligation Bonds)	$ 27,279	$ 28,029	$ 28,800	$ 29,509	$ 30,403	$ 164,948	$ 188,920	$ 216,338	$ 247,837	$ 225,253	$ -	$ -	$ 1,187,316
USDA Rural Development Loan (2019 General Obligation Bonds)	65,000	65,000	65,000	70,000	70,000	380,000	430,000	510,000	360,000	-	-	-	2,015,000
Series 2021-A GO Refunding Bond	45,000	45,000	50,000	50,000	50,000	270,000	290,000	105,000	-	-	-	-	905,000
Series 2021-B GO Refunding Bond	55,000	55,000	60,000	60,000	60,000	305,000	335,000	145,000	-	-	-	-	1,075,000
Series 2023 GO Bonds	19,323	19,734	20,153	20,581	21,018	111,985	124,400	138,191	153,512	170,530	189,435	165,917	1,154,779
Kansas Water Rights *	23,021	26,131	26,130	26,131	26,130	26,131	-	-	-	-	-	-	153,674
Utility Low Interest Loan	10,754	11,046	11,346	11,653	11,970	15,460	-	-	-	-	-	-	72,229
Total Principal	$ 245,377	$ 249,940	$ 261,429	$ 267,874	$ 269,521	$ 1,273,524	$ 1,368,320	$ 1,114,529	$ 761,349	$ 395,783	$ 189,435	$ 165,917	$ 6,562,998
INTEREST													
USDA Rural Development Loan (2013 General Obligation Bonds)	$ 32,651	$ 31,901	$ 31,130	$ 30,421	$ 29,527	$ 134,701	$ 110,730	$ 83,312	$ 51,813	$ 15,756	$ -	$ -	$ 551,942
USDA Rural Development Loan (2019 General Obligation Bonds)	57,762	56,414	54,968	53,380	51,665	228,513	172,200	98,705	18,079	-	-	-	791,686
Series 2021-A GO Refunding Bond	16,075	15,750	15,300	14,800	14,300	55,700	28,100	3,000	-	-	-	-	163,025
Series 2021-B GO Refunding Bond	17,718	17,333	16,865	16,265	15,590	65,260	36,915	4,839	-	-	-	-	190,785
Series 2023 GO Bonds	24,539	24,128	23,709	23,281	22,844	107,325	94,910	81,119	65,799	48,780	29,874	8,887	555,195
Kansas Water Rights	6,978	-	-	-	-	-	-	-	-	-	-	-	6,978
Utility Low Interest Loan	1,803	1,511	1,212	904	588	277	-	-	-	-	-	-	6,295
Total Interest	$ 157,526	$ 147,037	$ 143,184	$ 139,051	$ 134,514	$ 591,776	$ 442,855	$ 270,975	$ 135,691	$ 64,536	$ 29,874	$ 8,887	$ 2,265,906
TOTAL PRINCIPAL AND INTEREST	$ 402,903	$ 396,977	$ 404,613	$ 406,925	$ 404,035	$ 1,865,300	$ 1,811,175	$ 1,385,504	$ 897,040	$ 460,319	$ 219,309	$ 174,804	$ 8,828,904

* In March 2016 the City entered into an agreement with the Kansas Water Office (KWO) to purchase KWO's 50% interest in the Water Right to the City and their 50% interest in the Storage Space to the City which was part of water rights that were divided in 1996. As part of this agreement, the City agrees to pay to KWO a purchase price of $411,763.37 which includes the costs incurred by and applicable interest charged to the KWO for the construction of the Storage Space. The cost is to be paid in no more than 15 consecutive annual installments. As interest is calculated annually using the Pooled Money Investment Board (PMIB) portfolio for the current year, the City does not have an amortization schedule for the life of the required payments. Therefore, after 2017, all payments are evenly divided as principal payments.

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

CITY OF ALMA, KANSAS
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

Fund	Certified Budget	Qualifying Budget Credits	Adjusted Budget	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Funds					
General	$ 538,885	$ -	$ 538,885	$ 537,627	$ (1,258)
Special Purpose Funds					
Special Highway	25,000	-	25,000	-	(25,000)
Recreation Commission	17,795	-	17,795	12,037	(5,758)
Special Parks and Recreation	26,500	-	26,500	290	(26,210)
Employee Benefits	266,500	-	266,500	230,941	(35,559)
Sales Tax Project	200,000	-	200,000	152,946	(47,054)
Bond and Interest					
2012 Water Bond	66,500	-	66,500	66,367	(133)
Kansas Water Rights	28,107	-	28,107	30,000	1,893
Sewer Renovation Loan	164,046	-	164,046	124,046	(40,000)
2013 Collection System Bond	59,930	-	59,930	59,839	(91)
Business Funds					
Electric Utility	1,780,325	-	1,780,325	1,776,044	(4,281)
Gas Utility	978,577	-	978,577	957,732	(20,845)
Water Utility	379,040	-	379,040	379,036	(4)
Sewer Utility	344,940	-	344,940	311,238	(33,702)
TOTAL	$ 4,876,145	$ -	$ 4,876,145	$ 4,638,143	$ (238,002)

CITY OF ALMA, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Totals for the Prior Year Ended December 31, 2023

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes and Shared Revenue				
Ad Valorem Property Tax	$ 186,123	$ 187,974	$ 190,444	$ (2,470)
Delinquent Tax	1,003	326	-	326
Motor Vehicle Tax	29,751	29,836	24,650	5,186
Recreational Vehicle Tax	429	571	432	139
16/20M Vehicle Tax	161	216	110	106
Delinquent RE Tax	-	812	-	812
Commercial Vehicle Tax	1,620	867	1,330	(463)
Watercraft Tax	-	-	212	(212)
Countywide Sales Tax	68,457	71,119	52,000	19,119
Intergovernmental Revenue				
Local Alcohol and Liquor Tax	4,489	1,605	4,000	(2,395)
Highway Connecting Links	8,490	8,496	5,000	3,496
Licenses and Fees				
Licenses and Permits	4,094	3,153	3,000	153
Utility Franchise Fees	3,804	4,123	-	4,123
Swimming Pool Receipts	15,524	15,893	16,000	(107)
Refuse Collection	86,780	94,699	80,000	14,699
Fines and Fees	5,219	1,701	1,000	701
Donations	-	4,477	-	4,477
Use of Money and Property				
Interest	8,588	10,111	-	10,111
Miscellaneous				
Reimbursed Expenses	15,482	25,613	5,000	20,613
General Fish and Game Reimbursement	1,545	1,545	2,100	(555)
Community Center	2,050	3,350	1,000	2,350
Neighborhood Revitalization	(85)	-	-	-
Transfer from Electric Utility Fund	90,325	90,325	90,325	-
Total Cash Receipts	$ 533,849	$ 556,812	$ 476,603	$ 80,209

(Continued)

CITY OF ALMA, KANSAS
GENERAL FUND (CONTINUED)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Totals for the Prior Year Ended December 31, 2023

	Prior Year Actual	Actual	Budget	Variance Over (Under)
EXPENDITURES				
General and Administrative				
Personnel Services	$ 57,893	$ 70,940	$ 57,000	$ 13,940
Commodities	15,784	14,220	26,000	(11,780)
Contractual	29,971	25,933	12,235	13,698
Refuse Collection	83,453	92,702	80,000	12,702
Highway Department				
Personnel Services	16,346	17,687	20,000	(2,313)
Commodities	126,221	92,028	105,000	(12,972)
Contractual	387	-	1,000	(1,000)
Employee Benefits	11,991	11,763	15,000	(3,237)
Transfer to Equipment Reserve	10,000	10,000	10,000	-
Street Lighting				
Contractual	8,299	10,040	11,000	(960)
Swimming Pool				
Personnel Services	40,429	40,709	45,000	(4,291)
Commodities	17,490	11,867	12,000	(133)
Contractual	3,899	3,989	4,000	(11)
Sales Tax Paid	108	154	-	154
Parks and Cemetery				
Personnel Services	1,800	1,800	2,000	(200)
Marshall				
Personnel Services	42,758	52,686	52,000	686
Commodities	10,868	9,025	14,000	(4,975)
Contractual	11,799	15,379	12,000	3,379
Employee Benefits Reimbursement	9,112	10,761	21,500	(10,739)
Transfer to Equipment Reserve	7,000	7,000	7,000	-
July 4th Celebration Fund	6,188	6,477	2,000	4,477
Community Building	10,035	11,082	12,000	(918)
Transfer to Capital Improvements Fund	5,100	5,100	3,000	2,100
Transfer to Equipment Reserve	9,000	9,000	9,000	-
Transfer to Special Parks and Recreation Fund	4,500	4,500	4,500	-
Fish and Game	1,467	1,900	1,000	900
Miscellaneous	354	885	650	235
Total Expenditures	$ 542,252	$ 537,627	$ 538,885	$ (1,258)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (8,403)	$ 19,185		
UNENCUMBERED CASH - JANUARY 1	84,379	75,976		
UNENCUMBERED CASH - DECEMBER 31	$ 75,976	$ 95,161		

CITY OF ALMA, KANSAS
SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Totals for the Prior Year Ended December 31, 2023

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
State Gasoline Tax	$ 16,202	$ 28,503	$ 21,110	$ 7,393
EXPENDITURES				
Commodities	$ -	$ -	$ 25,000	$ (25,000)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 16,202	$ 28,503		
UNENCUMBERED CASH - JANUARY 1	27,613	43,815		
UNENCUMBERED CASH - DECEMBER 31	$ 43,815	$ 72,318		

CITY OF ALMA, KANSAS
RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Totals for the Prior Year Ended December 31, 2023

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes and Shared Revenue				
Ad Valorem Tax	$ 10,809	$ 10,682	$ 10,826	$ (144)
Delinquent Taxes	16	47	-	47
Motor Vehicle Taxes	4,972	1,223	1,399	(176)
Recreational Vehicle Tax	-	26	25	1
16/20 M Vehicle Tax	-	-	6	(6)
Watercraft Tax	-	-	12	(12)
Delinquent RE Taxes	-	11	75	(64)
CV Fees	-	48	-	48
Neighborhood Revitalization	(4)	-	-	-
Total Cash Receipts	$ 15,793	$ 12,037	$ 12,343	$ (306)
EXPENDITURES				
Appropriation to Rec Commission	$ 10,687	$ 12,037	$ 17,795	$ (5,758)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 5,106	$ -		
UNENCUMBERED CASH - JANUARY 1	4,894	10,000		
UNENCUMBERED CASH - DECEMBER 31	$ 10,000	$ 10,000		

CITY OF ALMA, KANSAS
SPECIAL PARKS AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Totals for the Prior Year Ended December 31, 2023

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes and Shared Revenue				
Liquor Tax	$ 4,489	$ 1,605	$ 3,000	$ (1,395)
Miscellaneous	1,920	1,909	2,000	(91)
Transfer from General	4,500	4,500	4,500	-
Total Cash Receipts	$ 10,909	$ 8,014	$ 9,500	$ (1,486)
EXPENDITURES				
Capital Outlay	$ 4,838	$ 290	$ 26,500	$ (26,210)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 6,071	$ 7,724		
UNENCUMBERED CASH - JANUARY 1	24,824	30,895		
UNENCUMBERED CASH - DECEMBER 31	$ 30,895	$ 38,619		

CITY OF ALMA, KANSAS
EMPLOYEE BENEFIT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Totals for the Prior Year Ended December 31, 2023

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Reimbursements	$ 236,920	$ 234,133	$ 258,500	$ (24,367)
EXPENDITURES				
Social Security remittances	$ 35,866	$ 35,747	$ 45,000	$ (9,253)
KPERS remittances	38,918	37,352	45,000	(7,648)
Unemployment remittances	457	354	1,500	(1,146)
Insurance and deferred compensation	159,373	157,488	175,000	(17,512)
Total Expenditures	$ 234,614	$ 230,941	$ 266,500	$ (35,559)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 2,306	$ 3,192		
UNENCUMBERED CASH - JANUARY 1	(55)	2,251		
UNENCUMBERED CASH - DECEMBER 31	$ 2,251	$ 5,443		

CITY OF ALMA, KANSAS
SALES TAX PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Totals for the Prior Year Ended December 31, 2023

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Sales tax collections	$ 164,212	$ 182,538	$ 140,000	$ 42,538
Reimbursements	-	28,177	-	28,177
Total Cash Receipts	$ 164,212	$ 210,715	$ 140,000	$ 70,715
EXPENDITURES				
Commodities	$ 227,731	$ 152,946	$ 200,000	$ (47,054)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (63,519)	$ 57,769		
UNENCUMBERED CASH - JANUARY 1	163,742	100,223		
UNENCUMBERED CASH - DECEMBER 31	$ 100,223	$ 157,992		

CITY OF ALMA, KANSAS
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Totals for the Prior Year Ended December 31, 2023

	Prior Year Actual	Actual
CASH RECEIPTS		
Reimbursements	$ 43,169	$ -
Miscellaneous	8,487	70,801
Transfers from General	5,100	5,100
Total Cash Receipts	$ 56,756	$ 75,901
EXPENDITURES		
Repairs and other	$ 264,786	$ 96,909
RECEIPTS OVER (UNDER) EXPENDITURES	$ (208,030)	$ (21,008)
UNENCUMBERED CASH - JANUARY 1	209,966	1,936
UNENCUMBERED CASH - DECEMBER 31	$ 1,936	$ (19,072)

CITY OF ALMA, KANSAS
EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Totals for the Prior Year Ended December 31, 2023

	Prior Year Actual	Actual
CASH RECEIPTS		
Sale of Equipment	$ -	$ 58,360
Reimbursements	500	-
Transfer from General - Marshall	7,000	7,000
Transfer from General	6,000	6,000
Transfer from Electric Utility	13,000	13,000
Transfer from Gas Utility	-	25,000
Total Cash Receipts	$ 26,500	$ 109,360
EXPENDITURES		
Commodities	$ 1,055	$ 16,011
Capital Outlay	71,841	157,718
Total Expenditures	$ 72,896	$ 173,729
RECEIPTS OVER (UNDER) EXPENDITURES	$ (46,396)	$ (64,369)
UNENCUMBERED CASH - JANUARY 1	188,155	141,759
UNENCUMBERED CASH - DECEMBER 31	$ 141,759	$ 77,390

CITY OF ALMA, KANSAS
KLINK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Totals for the Prior Year Ended December 31, 2023

	Prior Year Actual	Actual
CASH RECEIPTS		
Reimbursements	$ -	$ -
EXPENDITURES		
Project expenditures	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -
UNENCUMBERED CASH - JANUARY 1	57,520	57,520
UNENCUMBERED CASH - DECEMBER 31	$ 57,520	$ 57,520

CITY OF ALMA, KANSAS
PERPETUAL CARE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Totals for the Prior Year Ended December 31, 2023

	Prior Year Actual	Actual
CASH RECEIPTS		
Sale of lots and interest	$ 707	$ 1,025
EXPENDITURES		
Commodities	$ 2,286	$ 12,438
RECEIPTS OVER (UNDER) EXPENDITURES	$ (1,579)	$ (11,413)
UNENCUMBERED CASH - JANUARY 1	31,943	30,364
UNENCUMBERED CASH - DECEMBER 31	$ 30,364	$ 18,951

CITY OF ALMA, KANSAS
WATER RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Totals for the Prior Year Ended December 31, 2023

	Prior Year Actual	Actual
CASH RECEIPTS		
Transfer from Water Utility	$ 14,400	$ 14,400
EXPENDITURES		
Capital Outlay	$ 97,971	$ -
Transfer to Water Utility	-	10,803
Total Expenditures	$ 97,971	$ 10,803
RECEIPTS OVER (UNDER) EXPENDITURES	$ (83,571)	$ 3,597
UNENCUMBERED CASH - JANUARY 1	179,218	95,647
UNENCUMBERED CASH - DECEMBER 31	$ 95,647	$ 99,244

CITY OF ALMA, KANSAS
SEWER RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Totals for the Prior Year Ended December 31, 2023

	Prior Year Actual	Actual
CASH RECEIPTS		
Transfer from Sewer Utility	$ 14,400	$ 14,400
EXPENDITURES		
Transfer to Sewer Utility	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 14,400	$ 14,400
UNENCUMBERED CASH - JANUARY 1	42,806	57,206
UNENCUMBERED CASH - DECEMBER 31	$ 57,206	$ 71,606

CITY OF ALMA, KANSAS
GAS RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Totals for the Prior Year Ended December 31, 2023

	Prior Year Actual	Actual
CASH RECEIPTS		
Transfer from Gas Utility	$ 36,000	$ 36,000
EXPENDITURES		
Transfer to Gas Utility	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 36,000	$ 36,000
UNENCUMBERED CASH - JANUARY 1	203,218	239,218
UNENCUMBERED CASH - DECEMBER 31	$ 239,218	$ 275,218

CITY OF ALMA, KANSAS
ELECTRIC RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Totals for the Prior Year Ended December 31, 2023

	Prior Year Actual	Actual
CASH RECEIPTS		
Transfer from Electric Utility	$ 36,000	$ 36,000
EXPENDITURES		
Capital Outlay	$ 65,785	$ 18,814
RECEIPTS OVER (UNDER) EXPENDITURES	$ (29,785)	$ 17,186
UNENCUMBERED CASH - JANUARY 1	171,849	142,064
UNENCUMBERED CASH - DECEMBER 31	$ 142,064	$ 159,250

CITY OF ALMA, KANSAS
2012 WATER BOND FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Totals for the Prior Year Ended December 31, 2023

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Transfer from Water Utility	$ 67,200	$ 59,605	$ 60,000	$ (395)
EXPENDITURES				
Principal payments	$ 50,000	$ 50,000	$ 50,000	$ -
Interest payments	8,347	16,367	16,500	(133)
Total Expenditures	$ 58,347	$ 66,367	$ 66,500	$ (133)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 8,853	$ (6,762)		
UNENCUMBERED CASH - JANUARY 1	82,372	91,225		
UNENCUMBERED CASH - DECEMBER 31	$ 91,225	$ 84,463		

CITY OF ALMA, KANSAS
KANSAS WATER RIGHTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Totals for the Prior Year Ended December 31, 2023

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Transfer from Electric Utility	$ 18,690	18,690	$ 18,690	$ -
Transfer from Water Utility	13,350	13,350	13,350	-
Total Cash Receipts	$ 32,040	$ 32,040	$ 32,040	$ -
EXPENDITURES				
Principal payments	$ 27,512	$ 22,443	$ 25,607	$ (3,164)
Interest payments	2,488	7,557	2,500	5,057
Total Expenditures	$ 30,000	$ 30,000	$ 28,107	$ 1,893
RECEIPTS OVER (UNDER) EXPENDITURES	$ 2,040	$ 2,040		
UNENCUMBERED CASH - JANUARY 1	45,117	47,157		
UNENCUMBERED CASH - DECEMBER 31	$ 47,157	$ 49,197		

CITY OF ALMA, KANSAS
BOND FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Totals for the Prior Year Ended December 31, 2023

	Prior Year Actual	Actual
CASH RECEIPTS		
Taxes and Shared Revenue		
Delinquent Taxes	$ -	$ 460
EXPENDITURES		
Miscellaneous	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ 460
UNENCUMBERED CASH - JANUARY 1	4,321	4,321
UNENCUMBERED CASH - DECEMBER 31	$ 4,321	$ 4,781

CITY OF ALMA, KANSAS
SEWER RENOVATION LOAN (2011 BOND) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Totals for the Prior Year Ended December 31, 2023

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Transfer from Sewer Utility	$ 97,804	$ 97,804	$ 125,000	$ (27,196)
EXPENDITURES				
Principal payments	$ 60,000	$ 65,000	$ 65,000	$ -
Interest payments	60,235	59,046	59,046	-
Additional principal paid	-	-	40,000	(40,000)
Total Expenditures	$ 120,235	$ 124,046	$ 164,046	$ (40,000)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (22,431)	$ (26,242)		
UNENCUMBERED CASH - JANUARY 1	270,634	248,203		
UNENCUMBERED CASH - DECEMBER 31	$ 248,203	$ 221,961		

CITY OF ALMA, KANSAS
2013 COLLECTION SYSTEM BOND FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Totals for the Prior Year Ended December 31, 2023

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Transfer from Sewer Utility	$ 59,939	$ 59,940	$ 59,940	$ -
EXPENDITURES				
Principal payments	$ 25,841	$ 26,460	$ 26,460	$ -
Interest payments	34,089	33,379	33,470	(91)
Total Expenditures	$ 59,930	$ 59,839	$ 59,930	$ (91)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 9	$ 101		
UNENCUMBERED CASH - JANUARY 1	58,939	58,948		
UNENCUMBERED CASH - DECEMBER 31	$ 58,948	$ 59,049		

CITY OF ALMA, KANSAS
ELECTRIC UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Totals for the Prior Year Ended December 31, 2023

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes and Shared Revenue				
Sales and charges	$ 1,738,686	$ 1,701,383	$ 1,700,000	$ 1,383
Sales tax	34,773	34,614	37,000	(2,386)
Penalties and other	10,811	22,877	10,000	12,877
Transfer from Electric Reserve	-	-	10,000	(10,000)
Total Cash Receipts	$ 1,784,270	$ 1,758,874	$ 1,757,000	$ 1,874
EXPENDITURES				
Personnel Services	$ 163,465	$ 149,758	$ 165,000	$ (15,242)
Commodities	47,925	69,954	80,000	(10,046)
Contractual Services	60,538	64,061	45,000	19,061
Energy Purchased	1,231,896	1,192,522	1,200,000	(7,478)
Sales Tax	37,123	37,183	39,000	(1,817)
Employee Benefits Reimbursement	119,893	117,551	120,000	(2,449)
Transfer to General	90,325	90,325	90,325	-
Transfer to Electric Reserve	36,000	36,000	36,000	-
Transfer to Equipment Reserve	-	-	5,000	(5,000)
Transfer to KS Water Rights	18,690	18,690	-	18,690
Total Expenditures	$ 1,805,855	$ 1,776,044	$ 1,780,325	$ (4,281)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (21,585)	$ (17,170)		
UNENCUMBERED CASH - JANUARY 1	81,683	60,098		
UNENCUMBERED CASH - DECEMBER 31	$ 60,098	$ 42,928		

CITY OF ALMA, KANSAS
GAS UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Totals for the Prior Year Ended December 31, 2023

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes and Shared Revenue				
Sales and charges	$ 972,474	$ 730,551	$ 750,000	$ (19,449)
Sales tax	27,671	21,173	25,000	(3,827)
Penalties and other	27,572	373,079	7,500	365,579
Reimbursements	1,550	3,500	10,000	(6,500)
Transfer from Gas Reserve	-	-	50,000	(50,000)
Total Cash Receipts	$ 1,029,267	$ 1,128,303	$ 842,500	$ 285,803
EXPENDITURES				
Personnel Services	$ 65,386	$ 59,903	$ 65,000	$ (5,097)
Commodities	36,625	218,817	210,000	8,817
Contractual Services	38,690	54,877	60,000	(5,123)
Energy Purchases	544,853	360,420	450,000	(89,580)
Sales Tax	27,708	23,799	30,000	(6,201)
Debt Service	12,557	12,615	12,557	58
Gas line project	-	438	-	438
Employee Benefits Reimbursement	47,950	47,006	42,000	5,006
Transfer to Gas Reserve	36,000	36,000	36,000	-
Transfer to GO Bond	127,459	70,857	73,020	(2,163)
Transfer to Equipment Reserve	-	25,000	-	25,000
Transfer to 2023 Gas Line Bond	-	48,000	-	48,000
Total Expenditures	$ 937,228	$ 957,732	$ 978,577	$ (20,845)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 92,039	$ 170,571		
UNENCUMBERED CASH - JANUARY 1	123,116	215,155		
UNENCUMBERED CASH - DECEMBER 31	$ 215,155	$ 385,726		

CITY OF ALMA, KANSAS
WATER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Totals for the Prior Year Ended December 31, 2023

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes and Shared Revenue				
Sales and Charges	$ 406,786	$ 423,827	$ 370,000	$ 53,827
Sales Tax and Water Protection Fee	9,320	10,287	8,000	2,287
Interest	467	1,303	-	1,303
Miscellaneous and Reimbursements	7,505	8,002	-	8,002
Transfer from Water Reserve Fund	-	10,803	-	10,803
Total Cash Receipts	$ 424,078	$ 454,222	$ 378,000	$ 76,222
EXPENDITURES				
Personnel Services	$ 49,039	$ 44,927	$ 45,000	$ (73)
Commodities	75,698	111,696	87,500	24,196
Contractual Services	37,738	45,296	35,000	10,296
Water Plan Fee	2,828	2,876	3,000	(124)
Water Sampling	7,067	4,719	6,000	(1,281)
Water Chemicals	20,915	38,193	30,000	8,193
Sales Tax	8,085	8,702	8,000	702
Capital Outlay	-	-	2,500	(2,500)
Employee Benefits Reimbursement	35,972	35,272	40,000	(4,728)
Transfer to Water Reserve	14,400	14,400	30,000	(15,600)
Transfer to 2012 Water Bond	67,200	59,605	60,000	(395)
Transfer to KS Water Rights	13,350	13,350	32,040	(18,690)
Total Expenditures	$ 332,292	$ 379,036	$ 379,040	$ (4)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 91,786	$ 75,186		
UNENCUMBERED CASH - JANUARY 1	1,309	93,095		
UNENCUMBERED CASH - DECEMBER 31	$ 93,095	$ 168,281		

CITY OF ALMA, KANSAS
SEWER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Totals for the Prior Year Ended December 31, 2023

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes and Shared Revenue				
User Fees	$ 305,409	$ 306,966	$ 305,000	$ 1,966
Interest	467	1,304	-	1,304
Transfer from Sewer Renovation Loan Fund	-	-	20,000	(20,000)
Miscellaneous Reimbursements	3,329	2,602	2,000	602
Total Cash Receipts	$ 309,205	$ 310,872	$ 327,000	$ (16,128)
EXPENDITURES				
Personnel Services	$ 32,693	$ 29,952	$ 35,000	$ (5,048)
Commodities	77,277	65,600	45,000	20,600
Contractual Services	35,596	15,999	25,000	(9,001)
Employee Benefits Reimbursement	12,002	11,780	20,000	(8,220)
Sewer Operations and Maintenance Cost	1,571	15,763	20,000	(4,237)
Transfer to Sewer Reserve	14,400	14,400	15,000	(600)
Transfer to Sewer Renovation Loan	97,804	97,804	125,000	(27,196)
Transfer to 2013 Collection System Bond	59,940	59,940	59,940	-
Total Expenditures	$ 331,283	$ 311,238	$ 344,940	$ (33,702)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (22,078)	$ (366)		
UNENCUMBERED CASH - JANUARY 1	31,872	9,794		
UNENCUMBERED CASH - DECEMBER 31	$ 9,794	$ 9,428		

CITY OF ALMA, KANSAS
GO BONDS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Totals for the Prior Year Ended December 31, 2023

	Prior Year Actual	Actual
CASH RECEIPTS		
Reimbursement	$ 32,017	$ -
Transfer from Gas Utility	83,459	70,857
Total Cash Receipts	$ 115,476	$ 70,857
EXPENDITURES		
Principal payments	$ 55,000	$ 55,000
Interest payments	9,120	18,020
Total Expenditures	$ 64,120	$ 73,020
RECEIPTS OVER (UNDER) EXPENDITURES	$ 51,356	$ (2,163)
UNENCUMBERED CASH - JANUARY 1	28,218	79,574
UNENCUMBERED CASH - DECEMBER 31	$ 79,574	$ 77,411

CITY OF ALMA, KANSAS
GASLINE PHASE I FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Totals for the Prior Year Ended December 31, 2023

	Prior Year Actual	Actual
CASH RECEIPTS		
Bond Proceeds	$ -	$ -
EXPENDITURES		
Capital Outlay	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -
UNENCUMBERED CASH - JANUARY 1	9,547	9,547
UNENCUMBERED CASH - DECEMBER 31	$ 9,547	$ 9,547

CITY OF ALMA, KANSAS
GASLINE PHASE II FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Totals for the Prior Year Ended December 31, 2023

	Prior Year Actual	Actual
CASH RECEIPTS		
Temporary financing	$ 102,100	$ -
EXPENDITURES		
Capital Outlay	$ 134,823	$ -
Construction costs	276,528	-
Total Expenditures	$ 411,351	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (309,251)	$ -
UNENCUMBERED CASH - JANUARY 1	398,849	89,598
UNENCUMBERED CASH - DECEMBER 31	$ 89,598	$ 89,598

CITY OF ALMA, KANSAS
2023 GAS LINE BOND FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024

	Prior Year Actual	Actual
CASH RECEIPTS		
Transfers	$ 44,000	$ 48,000
Temporary financing	1,173,700	-
Total Cash Receipts	$ 1,217,700	$ 48,000
EXPENDITURES		
Capital Outlay	$ 1,179,736	$ 38,244
Debt Service	-	49,480
Total Expenditures	$ 1,179,736	$ 87,724
RECEIPTS OVER (UNDER) EXPENDITURES	$ 37,964	$ (39,724)
UNENCUMBERED CASH - JANUARY 1	-	37,964
UNENCUMBERED CASH - DECEMBER 31	$ 37,964	$ (1,760)

CITY OF ALMA, KANSAS
PHMSA FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024

CASH RECEIPTS		
Reimbursements	$	-
EXPENDITURES		
Capital Outlay	$	19,786
RECEIPTS OVER (UNDER) EXPENDITURES	$	(19,786)
UNENCUMBERED CASH - JANUARY 1		-
UNENCUMBERED CASH - DECEMBER 31	$	(19,786)

CITY OF ALMA, KANSAS
COMMUNITY CENTER DEPOSITS - AGENCY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
With Comparative Actual Totals for the Prior Year Ended December 31, 2023

	Prior Year Actual	Actual
CASH RECEIPTS	$ 4,100	$ 4,050
EXPENDITURES	$ 3,880	$ 4,100
RECEIPTS OVER (UNDER) EXPENDITURES	$ 220	$ (50)
UNENCUMBERED CASH - JANUARY 1	975	1,195
UNENCUMBERED CASH - DECEMBER 31	$ 1,195	$ 1,145