ABILENE UNIFIED SCHOOL DISTRICT NO. 435

Abilene, Kansas

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

June 30, 2021

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
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Abilene, Kansas
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September 10, 2021

VARNEY
& ASSOCIATES, CPAs, LLC

Board of Education
Abilene Unified School District No. 435
Abilene, Kansas

Independent Auditor's Report

We have audited the accompanying summary statement of receipts, expenditures, and unencumbered cash - regulatory basis of Abilene Unified School District No. 435 (the District), as of and for the year ended June 30, 2021 and the related notes to the financial statement which collectively comprise the District's basic financial statement as listed in the table of contents.

Management's Responsibility for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the *Kansas Municipal Audit and Accounting Guide,* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles
As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

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Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2021, or changes in financial position or cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Regulatory-Required Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, summary of receipts and disbursements - non-budgeted funds, summary of receipts and disbursements - agency funds, and schedule of regulatory basis receipts and expenditures - activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Report on Schedule of Expenditures of Federal Awards Required by Uniform Guidance
Our audit was performed for the purpose of forming an opinion on the regulatory basis financial statement of the District, taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the financial statement as a whole.

Other Reporting Required by *Government Auditing Standards*
In accordance with *Government Auditing Standards*, we have also issued a report dated September 10, 2021, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of reporting on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Additional Information
The June 30, 2020 actual column presented in the individual fund schedules of receipts and expenditures (Schedules 2A and 2B as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2020 basic financial statement upon which we rendered an unmodified opinion dated September 3, 2020. The June 30, 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://da.ks.gov/ar/muniserv/. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the prior year basic financial statement. The prior year comparative information was subjected to the auditing procedures applied in the audit of the prior year basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the prior year basic financial statement or to the prior year basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the prior year comparative information is fairly stated in all material respects in relation to the prior year basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2021

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS						
General Funds:						
General Fund	$ -	$ 10,921,608	$ 10,921,608	$ -	$ 344,240	$ 344,240
Supplemental General Fund	150,823	3,211,773	3,197,639	164,957	-	164,957
Special Purpose Funds						
Capital Outlay Fund	2,363,745	1,323,764	1,891,030	1,796,479	117,978	1,914,457
Driver Training Fund	137,604	13,450	28,059	122,995	-	122,995
Preschool-Aged At-risk	-	32,187	-	32,187	-	32,187
At-Risk (K-12) Fund	348,625	564,772	888,428	24,969	46,313	71,282
Food Service Fund	314,507	961,345	957,740	318,112	1,520	319,632
Special Education Fund	673,935	2,723,564	2,724,814	672,685	7,478	680,163
Professional Development Fund	89,106	4,292	25,481	67,917	475	68,392
Recreation Commission Fund	-	279,997	279,997	-	-	-
Recreation Commission Employee Benefit Fund	-	58,290	58,290	-	-	-
Parent Education Fund	31,044	179,963	164,640	46,367	-	46,367
Vocational Education Fund	405,160	510,223	529,917	385,466	29,266	414,732
KPERS Special Retirement Contribution Fund	-	1,190,320	1,190,320	-	-	-
Bilingual Education Fund	5,355	18,875	22,564	1,666	1,081	2,747
Extraordinary School Program Fund	63,820	-	-	63,820	-	63,820
Charter Virtual School Fund	4,878	118,900	121,594	2,184	-	2,184
Contingency Reserve Fund	850,879	149,121	-	1,000,000	-	1,000,000
Title I Fund	-	252,218	252,218	-	9,431	9,431
Title IIA Fund	-	46,111	46,111	-	5,754	5,754
K-5 2016 Summer Science Academy	15,655	15,915	20,377	11,193	-	11,193
Gifts and Grants Fund	62,299	236,640	239,464	59,475	-	59,475

(Continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2021

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS (CONTINUED)						
Special Purpose Funds (Continued)						
Carl Perkins Grant Fund	$ -	$ 18,793	$ 18,793	$ -	$ 2,610	$ 2,610
Title IV - 21st Century CLC Fund	25,285	113,973	139,258	-	11,509	11,509
Activity Fund	-	26,317	26,317	-	-	-
Textbook & Student Materials Revolving Fund	19,260	110,335	68,097	61,498	-	61,498
Title IVA - Student Supp. & Acad. Enrich.	-	20,771	20,771	-	788.00	788
ESSER	-	-	71,481	(71,481)	-	(71,481)
SPARK	-	110,178	110,178	-	-	-
Lease/Purchase FB Stadium	-	3,735,925	3,735,159	766	-	766
School Projects	7,689	10,546	9,986	8,249	-	8,249
Bond and Interest Fund						
Bond and Interest Fund - #1	1,130,100	1,793,227	1,779,365	1,143,962	-	1,143,962
Total Reporting Entity (Excluding Agency Funds)	$ 6,699,769	$ 28,753,393	$ 29,539,696	$ 5,913,466	$ 578,443	$ 6,491,909

Composition of Cash	
Checking Account - Operations	$ 2,334,215
Money Market Account - Operations	4,143,329
Checking Accounts - Agency Funds	179,914
Checking Accounts - Petty Cash	6,088
Total Cash	$ 6,663,546
Less: Agency Funds per Schedule 3	(171,637)
Total Reporting Entity (Excluding Agency Funds)	$ 6,491,909

STATEMENT 1 (CONTINUED)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
NOTES TO FINANCIAL STATEMENT
June 30, 2021

Note 1: Summary of Significant Accounting Policies

The Abilene Unified School District No. 435 (the District) has established a system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented after applying memorandum adjustments, where applicable, to record accrued revenues, expenses and inventories, resulting in a financial statement presented on a modified accrual basis of accounting.

Basis of Presentation

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America - The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balances on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the statutory basis of accounting.

Fund Descriptions

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District:

Governmental Funds

General Fund is used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds are used to account for the proceeds of specific revenue sources (other than major capital projects and tax levies for long-term debt) that are restricted by law or administrative action to expenditure for specified purposes.

Capital Project Funds are used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest Fund is used to account for the accumulation of resources for and the payment of interest and principal on general long-term debt.

Fiduciary Funds

Trust and Agency Funds are used to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. Those include expendable trust funds and agency funds. The activity funds are considered an agency fund and the balance on hand is payable to student organizations.

Ad Valorem Tax Revenue

The determination of assessed valuation and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser's Office annually determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20 and are distributed to the District by January 20 to help finance the current year's budget. The second half are due May 10 and are distributed to the District by June 5. The District Treasurer draws all available funds from the County Treasurer's Office at designated times throughout the year.

Note 1: Summary of Significant Accounting Policies (Continued)

Fund Descriptions (Continued)

Use of Estimates

The preparation of a financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Subsequent Events

Management has evaluated subsequent events through September 10, 2021, which is the date the financial statement was available to be released.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1 of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Activity Fund
Carl Perkins Fund
Contingency Reserve Fund
Gifts and Grants Fund
K-5 2016 Summer Science Academy
ESSER Fund
SPARKS Fund
Textbook & Student Materials Revolving Fund
School Projects Fund
Title I Fund
Title IIA Fund
Title IV - 21st Century CLC
Title IVA Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions, U.S. government securities; temporary notes; no-fund warrants, repurchase agreements and the Kansas Municipal Investment Pool. The District has no investment policy that would further limits its investment choices.

Concentration of credit risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk-deposits - Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not utilize peak periods. All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was $6,663,574 and the bank balance was $6,432,439. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $251,849 was covered by the federal depository insurance, and the remaining $6,180,590 was collateralized with bank pledged securities whose fair value on June 30, 2021 was $7,616,778. The pledged securities are held by a third party bank.

Custodial credit risk-investments - For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the position of an outside party. State statues require investments to be adequately secured.

Note 4: Interfund Transfers

From	To	Statutory Authority	Amount
General Fund	At-Risk (Preschool) Fund	K.S.A. 72-5167	$ 31,200
General Fund	Bilingual Education Fund	K.S.A. 72-5167	5,500
General Fund	Virtual Education Fund	K.S.A. 72-3715	57,000
General Fund	Capital Outlay Fund	K.S.A. 72-5167	150,000
General Fund	Parents Education Fund	K.S.A. 72-5167	41,000
General Fund	Special Education Fund	K.S.A. 72-979 & 72-6420	2,002,233
General Fund	Vocational Education Fund	K.S.A. 72-5167	220,877
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	149,121
Supplemental General Fund	At-Risk (K-12) Fund	K.S.A. 72-5143	561,107
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	13,375
Supplemental General Fund	Virtual Education Fund	K.S.A. 72-5143	61,900
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	640,614
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-5143	206,623
Capital Outlay	Lease/Purchase FB Stadium	Board Approved	135,925
			$ 4,276,475

Note 5: Defined Benefit Pension Plan

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $1,190,320 for the year ended June 30, 2021.

Net Pension Liability

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $13,083,952. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement. The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 6: Compensated Absences

Sick Leave

Certified Employees - All certified teachers shall be credited at the beginning of the school year with 8 days of sick leave and 5 days of personal leave, which shall accumulate to not more than 70 days. A teacher may begin a year with the 70 day maximum accumulated and use sick days from the 10 days allowed for the year prior to dropping below the 70 day maximum.

Payment will be made for unused sick leave for those days lost beyond the 70 day maximum use, regardless of length of service. The reimbursement will be $15. Payment for leave under this section will be made in June.

Non-Certified Employees - Classified staff shall receive sick leave for personal illnesses equal to one day of sick leave per month of contract duty plus one day (9 month contract = 9 + 1 = 10 days), cumulative to 7 times the number of months employed. An employee may begin a year with the maximum accumulated sick leave and use the annual allowance before dropping below the maximum. Partial day employees who work daily will receive the same number of partial sick days as do the full time employees.

Sick leave is to be used only for the employee's illness, illness of the immediate family or funeral days. Sick leave will be reimbursed on not more than 8 hours per day.

Payment will be made for unused sick leave for those days lost beyond the maximum accumulation. The reimbursement will be made at the same rate as payment made for unused sick leave at retirement, which is $15 per day (the payment shall not exceed 1/2 of the daily pay).

All administrators shall be provided with the same sick leave and personal leave provisions provided other full time personnel.

Vacation Leave

Only twelve-month employees are entitled to paid vacation. Unless stated differently in policy or contract, two weeks paid vacation will be provided after one full year of employment. Vacations are to be taken within the contract year earned and must be used by July 30 of the following year or they are forfeited and shall not be cumulative or reimbursable thereafter. Vacation leave will be paid on the normal contract work week.

On July 1, the following apply:

1-5 years	10 days
Beginning of 6-10 years	12 days
Beginning of 11-12 years	14 days
Beginning of 13-14 years	16 days
Beginning of 15-19 years	18 days
Beginning of 20 years	20 days

Personal Leave

Each classified employee will be allowed three days of personal leave per year. Personal leave can be accumulated to a maximum of 3 days. Personal leave remaining at end of year is rolled into sick leave. Personal leave should be requested 1 week in advance and should not be scheduled prior to or following a holiday or the last week school is in session. Leave required for emergency purposes may be granted by the administration.

Note 7: Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Note 8: Termination Benefits

The District provides an early retirement program for certain eligible employees. Those eligible under this program may receive benefits for up to 5 years. Payments to retired employees under this plan were $152,974 for the year ended June 30, 2021.

Note 9: Federal and State Grants

The District participates in numerous state and federal grant programs which are governed by various rules and regulations of the grantor agencies. Cost charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement which may arise as the result of these audits is not believed to be material.

Note 10: In-Substance Receipt in Transit

The District received final state aid payments for the 2020-2021 school year of $734,650 subsequent to June 30, 2021. As required by K.S.A. 72-5135(d), these receipts were treated as in-substance receipts in transit and were included as cash receipts for the year ended June 30, 2021.

Note 11: Stewardship, Compliance, and Accountability

Funds with Expenditures Over Budgeted Limit. Generally, municipals are required by K.S.A. 79-2935 to limit fund expenditures to the amount certified in the operating budget. The following funds were operated in excess of budgeted limits: Recreation Commission and Recreation Commission Employee Benefit.

Note 12: COVID-19

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021.

Note 13: CRF and CARES Act Funding

As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The CRF were passed through to the counties of Kansas through Strengthening People and Revitalizing Kansas (SPARK). SPARK's first round distribution was to local governments in the amount of $400 million. The District received CRF in the amount of $110,178 during fiscal year 2021. The CRF are to be used to strengthen health, to allow the economy to reopen safely and to remain open. Additional information and updates on SPARK, the CARES Act and CRF, which includes audit requirements, can be found at https://covid.ks.gov/.

Note 14: Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2021, were as follows:

	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Changes	Balance End of Year	Interest Paid
General Obligation Bonds										
Series 2011	2-3%	10/1/11	$ 3,775,000	9/1/23	$ 1,480,000	$ -	$ 385,000	$ (385,000)	$ 1,095,000	$ 35,800
Series 2014	2-4%	5/1/14	24,200,000	9/1/39	6,050,000	-	425,000	(425,000)	5,625,000	194,875
Series 2019	2-4%	11/1/19	5,440,000	9/1/36	5,440,000	275,000	525,000	(250,000)	5,190,000	145,988
Series 2020	2.45%	4/30/20	12,390,000	3/1/37	12,390,000	-	90,000	(90,000)	12,300,000	252,703
Lease Purchase										
Apple Computers 18	2.15%	10/9/18	$ 275,801	10/9/21	$ 137,869	$ -	$ 68,201	$ (68,201)	$ 69,668	$ 2,964
Apple Computers 18	2.15%	12/13/18	308,944	12/13/21	154,437	-	76,397	(76,397)	78,040	3,320
Football Stadium	2.95%	9/2/20	3,600,000	3/2/30	-	3,600,000	362,296	3,237,704	3,237,704	53,395
Total Long-Term Debt					$ 25,652,306	$ 3,875,000	$ 1,931,894	$ 1,943,106	$ 27,595,412	$ 689,045

Note 14: Long-Term Debt (Continued)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2022	2023	2024	2025	2026	2027-2031	2032-2036	2037-2041	Total
Principal									
General Obligation - Bonds									
Series 2011	$ 405,000	$ 425,000	$ 265,000	$ -	$ -	$ -	$ -	$ -	$ 1,095,000
Series 2014	425,000	425,000	625,000	925,000	-	3,225,000	-	-	5,625,000
Series 2019	265,000	275,000	280,000	285,000	290,000	1,580,000	1,815,000	400,000	5,190,000
Series 2020	340,000	345,000	405,000	410,000	1,385,000	4,160,000	5,255,000	-	12,300,000
Lease Purchase									
Apple Computers 18	69,668	-	-	-	-	-	-	-	69,668
Apple Computers 18	78,040	-	-	-	-	-	-	-	78,040
Football Stadium	318,852	328,389	337,999	348,320	358,738	1,545,406	-	-	3,237,704
Total Principal	$ 1,901,560	$ 1,798,389	$ 1,912,999	$ 1,968,320	$ 2,033,738	$ 10,510,406	$ 7,070,000	$ 400,000	$ 27,595,412
Interest									
General Obligation - Bonds									
Series 2011	$ 25,419	$ 13,900	$ 3,975	$ -	$ -	$ -	$ -	$ -	$ 43,294
Series 2014	182,125	167,250	146,250	115,250	96,750	244,875	-	-	952,500
Series 2019	140,451	134,577	128,402	121,904	115,003	454,927	208,164	6,300	1,309,728
Series 2020	297,185	259,176	221,403	213,497	196,086	716,927	169,506	-	2,073,780
Lease Purchase									
Apple Computers 18	1,498	-	-	-	-	-	-	-	1,498
Apple Computers 18	1,678	-	-	-	-	-	-	-	1,678
Football Stadium	96,839	87,302	77,692	67,371	56,952	117,357	-	-	503,513
Total Interest	$ 745,195	$ 662,205	$ 577,722	$ 518,022	$ 464,791	$ 1,416,729	$ 377,670	$ 6,300	$ 4,885,991
TOTAL PRINCIPAL AND INTEREST	$ 2,646,755	$ 2,460,594	$ 2,490,721	$ 2,486,342	$ 2,498,529	$ 11,927,135	$ 7,447,670	$ 406,300	$ 32,481,403

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds:						
General Fund	$ 10,852,512	$ (147,223)	$ 216,319	$ 10,921,608	$ 10,921,608	$ -
Supplemental General Fund	3,242,203	(44,564)	-	3,197,639	3,197,639	-
Special Revenue Funds						
Capital Outlay Fund	3,232,000	-	-	3,232,000	1,891,030	(1,340,970)
Driver Training Fund	35,850	-	-	35,850	28,059	(7,791)
Preschool-Aged At-Risk	152,500	-	-	152,500	-	(152,500)
At-Risk (K-12) Fund	1,660,457	-	-	1,660,457	888,428	(772,029)
Food Service Fund	957,740	-	-	957,740	957,740	-
Special Education Fund	2,815,849	-	-	2,815,849	2,724,814	(91,035)
Professional Development Fund	70,928	-	-	70,928	25,481	(45,447)
Recreation Commission Fund	260,000	-	-	260,000	279,997	19,997
Recreation Commission Employee Benefit Fund	54,000	-	-	54,000	58,290	4,290
Parent Education Fund	174,963	-	-	174,963	164,640	(10,323)
Career and Postsecondary Education Fund	755,006	-	-	755,006	529,917	(225,089)
KPERS Special Retirement Contribution Fund	1,424,286	-	-	1,424,286	1,190,320	(233,966)
Bilingual Education Fund	31,850	-	-	31,850	22,564	(9,286)
Extraordinary School Program Fund	80,820	-	-	80,820	-	(80,820)
Charter Virtual School Fund	123,354	-	-	123,354	121,594	(1,760)
Bond & Interest #1 Fund	1,779,368	-	-	1,779,368	1,779,365	(3)
Total Funds	$ 27,703,686	$ (191,787)	$ 216,319	$ 27,728,218	$ 24,781,486	$ (2,946,732)

SCHEDULE 1

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals for the Prior Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Reimbursements	$ 17,719	$ 5,655	$ -	$ 5,655
Other	254,834	204,913	-	204,913
State Sources				
General	8,858,297	9,103,056	9,193,431	(90,375)
Special education	1,523,617	1,602,233	1,659,081	(56,848)
Reimbursements	9,701	4,962	-	4,962
Other Sources				
Reimbursements	-	789	-	789
Total Receipts	$ 10,664,168	$ 10,921,608	$ 10,852,512	$ 69,096
EXPENDITURES				
Instruction	$ 5,046,555	$ 5,523,884	$ 5,221,151	$ 302,733
Student support services	325,988	389,197	335,556	53,641
Instructional support staff	553,038	545,220	600,496	(55,276)
General administration	524,947	503,790	511,903	(8,113)
School administration	918,716	938,341	955,796	(17,455)
Central services	59,187	45,329	60,962	(15,633)
Student transportation services	377,830	318,916	358,796	(39,880)
Operating transfers	2,857,907	2,656,931	2,807,852	(150,921)
Total Certified Budget	$ 10,664,168	$ 10,921,608	$ 10,852,512	$ 69,096
Adjustment to comply with legal max	-	-	(147,223)	147,223
Legal General Fund Budget	$ 10,664,168	$ 10,921,608	$ 10,705,289	$ 216,319
Adjustment for qualifying budget credits	-	-	216,319	(216,319)
Total Expenditures	$ 10,664,168	$ 10,921,608	$ 10,921,608	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals for the Prior Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad valorem taxes	$ 1,277,247	$ 1,226,987	$ 49,486	$ 1,177,501
County Sources				
Motor vehicle	165,115	157,016	113,480	43,536
State Sources				
Supplemental general	1,803,698	1,827,770	1,853,243	(25,473)
Total Receipts	$ 3,246,060	$ 3,211,773	$ 2,016,209	$ 1,195,564
EXPENDITURES				
Instruction	$ 192,448	$ 199,492	$ 314,576	$ (115,084)
General administration	21,495	26,318	38,000	(11,682)
School administration	9,366	9,987	11,000	(1,013)
Operations and maintenance	1,443,059	1,478,223	1,718,900	(240,677)
Student transportation	80	-	-	-
Operating transfers	1,499,046	1,483,619	1,159,727	323,892
Total Certified Budget	$ 3,165,494	$ 3,197,639	$ 3,242,203	$ (44,564)
Adjustment to comply with legal max	-	-	(44,564)	44,564
Legal General Fund Budget	$ 3,165,494	$ 3,197,639	$ 3,197,639	$ -
Total Expenditures	$ 3,165,494	$ 3,197,639	$ 3,197,639	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 80,566	$ 14,134		
UNENCUMBERED CASH - BEGINNING	70,257	150,823		
UNENCUMBERED CASH - ENDING	$ 150,823	$ 164,957		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals for the Prior Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad valorem taxes	$ 693,977	$ 692,455	$ 745,880	$ (53,425)
Interest	83,835	9,077	138,000	(128,923)
Other	19,435	52,020	-	52,020
County Sources				
Motor vehicle taxes	82,113	90,208	97,849	(7,641)
State Sources				
State aid	355,171	330,004	335,433	(5,429)
Operating transfers	167,088	150,000	112,303	37,697
Total Receipts	$ 1,401,619	$ 1,323,764	$ 1,429,465	$ (105,701)
EXPENDITURES				
Instruction	$ 369,649	$ 654,514	$ 1,500,000	$ (845,486)
Student support services	69,163	68,008	140,000	(71,992)
Transportation	-	-	92,000	(92,000)
Operations and maintenance	4,229	-	-	-
Facility acquisition	1,787,439	1,032,583	1,500,000	(467,417)
Transfer Out	-	135,925	-	135,925
Total Expenditures	$ 2,230,480	$ 1,891,030	$ 3,232,000	$ (1,340,970)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (828,861)	$ (567,266)		
UNENCUMBERED CASH - BEGINNING	3,192,606	2,363,745		
UNENCUMBERED CASH - ENDING	$ 2,363,745	$ 1,796,479		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals for the Prior Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ 11,170	$ 7,330	$ 16,000	$ (8,670)
State Sources				
State aid	8,710	6,120	5,250	870
Total Receipts	$ 19,880	$ 13,450	$ 21,250	$ (7,800)
EXPENDITURES				
Instruction	$ 18	$ 25,995	$ 32,850	$ (6,855)
Operations and maintenance	339	2,064	3,000	(936)
Total Expenditures	$ 357	$ 28,059	$ 35,850	$ (7,791)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 19,523	$ (14,609)		
UNENCUMBERED CASH - BEGINNING	118,081	137,604		
UNENCUMBERED CASH - ENDING	$ 137,604	$ 122,995		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
PRESCHOOL-AGED AT-RISK
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals for the Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
RECEIPTS				
Local Sources				
Tuition	$ -	$ -	$ 14,625	$ (14,625)
Other	-	987	68,535	(67,548)
Operating transfers	-	31,200	69,340	(38,140)
Total Receipts	$ -	$ 32,187	$ 152,500	$ (120,313)
EXPENDITURES				
Instruction	$ -	$ -	$ 142,500	$ (142,500)
Support Services	-	-	10,000	(10,000)
	$ -	$ -	$ 152,500	$ (152,500)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ 32,187		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ 32,187		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
AT-RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals for the Prior Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ 1,778	$ 3,665	$ 1,831	$ 1,834
Operating transfers	1,170,994	561,107	1,310,000	(748,893)
Total Receipts	$ 1,172,772	$ 564,772	$ 1,311,831	$ (747,059)
EXPENDITURES				
Instruction	$ 1,120,758	$ 888,428	$ 1,660,457	$ (772,029)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 52,014	$ (323,656)		
UNENCUMBERED CASH - BEGINNING	296,611	348,625		
UNENCUMBERED CASH - ENDING	$ 348,625	$ 24,969		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals for the Prior Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Interest	$ 3,991	$ 938	$ 6,000	$ (5,062)
Food service	237,776	45,097	305,508	(260,411)
Other	36,890	18,088	-	18,088
State Sources				
School food assistance	10,131	13,407	7,442	5,965
Federal Sources				
Child nutrition programs	695,083	883,815	579,464	304,351
Total Receipts	$ 983,871	$ 961,345	$ 898,414	$ 62,931
EXPENDITURES				
Operations and maintenance	$ -	$ 34,982	$ -	$ 34,982
Food service operation	975,302	922,758	957,740	(34,982)
Total Expenditures	$ 975,302	$ 957,740	$ 957,740	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 8,569	$ 3,605		
UNENCUMBERED CASH- BEGINNING	305,938	314,507		
UNENCUMBERED CASH - ENDING	$ 314,507	$ 318,112		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals for the Prior Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ 28,905	$ 19,536	$ 60,000	$ (40,464)
Federal Sources				
Federal aid	27,198	61,181	124,000	(62,819)
Other Sources				
Operating transfers	2,427,238	2,642,847	2,009,081	633,766
Total Receipts	$ 2,483,341	$ 2,723,564	$ 2,193,081	$ 530,483
EXPENDITURES				
Instruction	$ 2,461,480	$ 2,625,232	$ 2,689,249	$ (64,017)
Student transportation services	88,789	99,582	126,600	(27,018)
Total Expenditures	$ 2,550,269	$ 2,724,814	$ 2,815,849	$ (91,035)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (66,928)	$ (1,250)		
UNENCUMBERED CASH - BEGINNING	740,863	673,935		
UNENCUMBERED CASH - ENDING	$ 673,935	$ 672,685		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals for the Prior Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local sources				
Other	$ 3,200	$ 75	$ 9,000	$ (8,925)
State Sources				
State aid	7,094	4,217	11,250	(7,033)
Total Receipts	$ 10,294	$ 4,292	$ 20,250	$ (15,958)
EXPENDITURES				
Instructional support staff	$ 42,091	$ 17,910	$ 42,000	$ (24,090)
Central service	-	-	428	(428)
Other support service	7,907	7,571	28,500	(20,929)
Total Expenditures	$ 49,998	$ 25,481	$ 70,928	$ (45,447)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (39,704)	$ (21,189)		
UNENCUMBERED CASH - BEGINNING	128,810	89,106		
UNENCUMBERED CASH - ENDING	$ 89,106	$ 67,917		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
RECREATION COMMISSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals for the Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad valorem taxes	$ 250,185	$ 248,242	$ 237,536	$ 10,706
County Sources				
Vehicle taxes	27,298	31,755	22,951	8,804
Total Receipts	$ 277,483	$ 279,997	$ 260,487	$ 19,510
EXPENDITURES				
Community service operations	$ 277,483	$ 279,997	$ 260,000	$ 19,997
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
RECREATION COMMISSION EMPLOYEE BENEFIT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals for the Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad valorem taxes	$ 54,787	$ 50,501	$ 48,358	$ 2,143
County Sources				
Vehicle taxes	6,669	7,789	5,644	2,145
Total Receipts	$ 61,456	$ 58,290	$ 54,002	$ 4,288
EXPENDITURES				
Community service operations	$ 61,456	$ 58,290	$ 54,000	$ 4,290
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
PARENT EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals for the Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ 15,000	$ 28,000	$ 18,000	$ 10,000
State Sources				
Parent education aid	102,768	105,963	105,963	-
Reimbursements	-	5,000	-	5,000
Other Sources				
Operating transfers	40,081	41,000	41,000	-
Total Receipts	$ 157,849	$ 179,963	$ 164,963	$ 15,000
EXPENDITURES				
Instruction	$ 159,129	$ 162,621	$ -	$ 162,621
Support services	1,945	2,019	174,963	(172,944)
Other	5,028	-	-	-
Total Expenditures	$ 166,102	$ 164,640	$ 174,963	$ (10,323)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (8,253)	$ 15,323		
UNENCUMBERED CASH - BEGINNING	39,297	31,044		
UNENCUMBERED CASH - ENDING	$ 31,044	$ 46,367		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
CAREER AND POSTSECONDARY EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals for the Prior Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ 306	$ 2,831	$ 100,000	$ (97,169)
State Sources				
CTE transportation aid	20,647	-	-	-
Other Sources				
Reimbursements	28,992	79,892	-	79,892
Operating transfers	460,000	427,500	300,000	127,500
Total Receipts	$ 509,945	$ 510,223	$ 400,000	$ 110,223
EXPENDITURES				
Instruction	$ 515,197	$ 529,917	$ 755,006	$ (225,089)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (5,252)	$ (19,694)		
UNENCUMBERED CASH - BEGINNING	410,412	405,160		
UNENCUMBERED CASH - ENDING	$ 405,160	$ 385,466		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
BOND AND INTEREST #1 FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals for the Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad valorem taxes	$ 825,529	$ 840,773	$ 804,362	$ 36,411
Other	-	8,908	-	8,908
County Sources				
Vehicle taxes	89,952	107,244	77,558	29,686
State Sources				
State aid	803,082	836,302	836,302	-
Total Receipts	$ 1,718,563	$ 1,793,227	$ 1,718,222	$ 75,005
EXPENDITURES				
Debt service - Principal	$ 795,000	$ 1,150,000	$ 1,150,000	$ -
Debt service - Interest	779,670	629,365	629,368	(3)
Total Expenditures	$ 1,574,670	$ 1,779,365	$ 1,779,368	$ (3)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 143,893	$ 13,862		
UNENCUMBERED CASH - BEGINNING	986,207	1,130,100		
UNENCUMBERED CASH - ENDING	$ 1,130,100	$ 1,143,962		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals for the Prior Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
State Aid				
KPERS	$ 1,304,530	$ 1,190,320	$ 1,424,286	$ (233,966)
EXPENDITURES				
Instruction	$ 890,994	$ 812,988	$ 1,019,789	$ (206,801)
Student Support Services	50,877	47,284	55,547	(8,263)
Instructional Support Staff	41,745	53,607	45,577	8,030
General Administration	37,831	34,519	41,304	(6,785)
School Administration	105,667	96,416	115,367	(18,951)
Central Services	9,132	10,918	9,970	948
Operations and Maintenance	74,358	77,330	81,184	(3,854)
Student Transportation Services	37,831	34,519	41,305	(6,786)
Food Service	56,095	22,739	14,243	8,496
Total Expenditures	$ 1,304,530	$ 1,190,320	$ 1,424,286	$ (233,966)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals for the Prior Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Other Sources				
Transfers	$ 21,552	$ 18,875	$ 32,000	$ (13,125)
EXPENDITURES				
Instruction	$ 22,572	$ 22,564	$ 31,850	$ (9,286)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (1,020)	$ (3,689)		
UNENCUMBERED CASH - BEGINNING	6,375	5,355		
UNENCUMBERED CASH - ENDING	$ 5,355	$ 1,666		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
EXTRAORDINARY SCHOOL PROGRAM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals for the Prior Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ -	$ -	$ 17,000	$ (17,000)
EXPENDITURES				
Instruction	$ -	$ -	$ 70,820	$ (70,820)
Operations and maintenance	-	-	10,000	(10,000)
Total Expenditures	$ -	$ -	$ 80,820	$ (80,820)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	63,820	63,820		
UNENCUMBERED CASH - ENDING	$ 63,820	$ 63,820		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
CHARTER VIRTUAL SCHOOL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals for the Prior Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ -	$ -	$ 25,000	$ (25,000)
Operating Transfers	-	118,900	93,855	25,045
Total Receipts	$ -	$ 118,900	$ 118,855	$ 45
EXPENDITURES				
Instruction	$ 66,038	$ 120,996	$ 116,504	$ 4,492
Instructional support staff	-	(22)	6,150	(6,172)
School Administration	855	620	700	(80)
Total Expenditures	$ 66,893	$ 121,594	$ 123,354	$ (1,760)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (66,893)	$ (2,694)		
UNENCUMBERED CASH - BEGINNING	71,771	4,878		
UNENCUMBERED CASH - ENDING	$ 4,878	$ 2,184		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Total for the Prior Period Ended June 30, 2020)

	2020	2021
RECEIPTS		
Operating transfers	$ 70,000	$ 149,121
EXPENDITURES		
Instruction	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 70,000	$ 149,121
UNENCUMBERED CASH - BEGINNING	780,879	850,879
UNENCUMBERED CASH - ENDING	$ 850,879	$ 1,000,000

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
TITLE I FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Total for the Prior Period Ended June 30, 2020)

	2020	2021
RECEIPTS		
Federal Sources		
Title I Aid	$ 234,964	$ 252,218
EXPENDITURES		
Instruction	$ 234,964	$ 252,218
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -
UNENCUMBERED CASH - BEGINNING	-	-
UNENCUMBERED CASH - ENDING	$ -	$ -

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
TITLE IIA FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Total for the Prior Period Ended June 30, 2020)

	2020	2021
RECEIPTS		
Federal Sources		
Title IIA Aid	$ 41,768	$ 46,111
EXPENDITURES		
Instruction	$ 41,768	$ 46,111
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -
UNENCUMBERED CASH - BEGINNING	-	-
UNENCUMBERED CASH - ENDING	$ -	$ -

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
K-5 2016 SUMMER SCIENCE ACADEMY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Total for the Prior Period Ended June 30, 2020)

	2020	2021
RECEIPTS		
Grant revenue	$ 15,060	$ 15,915
EXPENDITURES		
Instructional support staff	$ 2,152	$ 20,377
RECEIPTS OVER (UNDER) EXPENDITURES	$ 12,908	$ (4,462)
UNENCUMBERED CASH - BEGINNING	2,747	15,655
UNENCUMBERED CASH - ENDING	$ 15,655	$ 11,193

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Total for the Prior Period Ended June 30, 2020)

	2020	2021
RECEIPTS		
Local Sources		
Gifts and grants	$ 70,287	$ 9,243
Other	-	2,570
State Sources		
Grants	214,671	187,327
Federal Sources		
Grants	-	37,500
Total Receipts	$ 284,958	$ 236,640
EXPENDITURES		
Instruction	$ 36,581	$ 51,641
Student support services	89,537	78,237
Other	149,936	109,586
Total Expenditures	$ 276,054	$ 239,464
RECEIPTS OVER (UNDER) EXPENDITURES	$ 8,904	$ (2,824)
UNENCUMBERED CASH - BEGINNING	53,395	62,299
UNENCUMBERED CASH - ENDING	$ 62,299	$ 59,475

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
CARL PERKINS GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Total for the Prior Period Ended June 30, 2020)

	2020	2021
RECEIPTS		
Local Sources		
Other	$ -	$ 3,479
Federal Sources		
Grants	-	15,314
Total Receipts	$ -	$ 18,793
EXPENDITURES		
Instruction	$ -	$ 13,439
Instructional support staff	-	5,354
	$ -	$ 18,793
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -
UNENCUMBERED CASH - BEGINNING	-	-
UNENCUMBERED CASH - ENDING	$ -	$ -

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
TITLE IV - 21ST CENTURY COMMUNITY LEARNING CENTER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Total for the Prior Period Ended June 30, 2020)

	2020	2021
RECEIPTS		
Local Sources		
Student fees	$ 56,602	$ 48,793
Other	1,985	180
Federal Sources		
Title IV - 21st Century Community Learning Center Grant	70,000	65,000
Total Receipts	$ 128,587	$ 113,973
EXPENDITURES		
Instruction	$ 144,053	$ 121,935
General administration	-	4,542
Student transportation	8,820	12,781
Total Expenditures	$ 152,873	$ 139,258
RECEIPTS OVER (UNDER) EXPENDITURES	$ (24,286)	$ (25,285)
UNENCUMBERED CASH - BEGINNING	49,571	25,285
UNENCUMBERED CASH - ENDING	$ 25,285	$ -

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
ACTIVITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Total for the Prior Period Ended June 30, 2020)

	2020	2021
RECEIPTS		
Local Sources		
Admissions and gate receipts	$ 47,857	$ 25,592
Other	2,267	725
Total Cash Receipts	$ 50,124	$ 26,317
EXPENDITURES		
Instruction	$ 50,124	$ 26,317
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -
UNENCUMBERED CASH - BEGINNING	-	-
UNENCUMBERED CASH - ENDING	$ -	$ -

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
TEXTBOOK AND STUDENT MATERIALS REVOLVING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Total for the Prior Period Ended June 30, 2020)

	2020	2021
RECEIPTS		
Local Sources		
Student fees	$ 97,116	$ 110,335
EXPENDITURES		
Instruction	$ 103,984	$ 61,605
Instructional support staff	4,748	6,492
Total Expenditures	$ 108,732	$ 68,097
RECEIPTS OVER (UNDER) EXPENDITURES	$ (11,616)	$ 42,238
UNENCUMBERED CASH - BEGINNING	30,876	19,260
UNENCUMBERED CASH - ENDING	$ 19,260	$ 61,498

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
TITLE IVA STUDENT SUPPORT AND ACADEMIC ENRICHMENT
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Total for the Prior Period Ended June 30, 2020)

	2020	2021
RECEIPTS		
State Sources		
State aid	$ 18,949	$ 20,771
EXPENDITURES		
Instruction	$ 18,949	$ 20,771
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -
UNENCUMBERED CASH - BEGINNING	-	-
UNENCUMBERED CASH - ENDING	$ -	$ -

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
ESSER Fund
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Total for the Prior Period Ended June 30, 2020)

	2020	2021
RECEIPTS		
Local Sources		
Other	$ -	$ -
EXPENDITURES		
Instruction	$ -	$ 68,949
Student transportation	-	2,532
Total Expenditures	$ -	$ 71,481
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ (71,481)
UNENCUMBERED CASH - BEGINNING	-	-
UNENCUMBERED CASH - ENDING	$ -	$ (71,481)

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
SPARKS Fund
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Total for the Prior Period Ended June 30, 2020)

	2020	2021
RECEIPTS		
Local Sources		
Other	$ -	$ 110,178
EXPENDITURES		
Instruction	$ -	$ 34,384
Student support services	-	3,839
Student transportation	-	71,955
Total Expenditures	$ -	$ 110,178
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -
UNENCUMBERED CASH - BEGINNING	-	-
UNENCUMBERED CASH - ENDING	$ -	$ -

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
Lease/Purchase FB Stadium Fund
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Total for the Prior Period Ended June 30, 2020)

	2020	2021
RECEIPTS		
Local Sources		
Other	$ -	$ 3,600,000
Tranfers In	-	135,925
Total Cash Receipts	$ -	$ 3,735,925
EXPENDITURES		
Districtwide Imporvements	$ -	$ 3,735,159
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ 766
UNENCUMBERED CASH - BEGINNING	-	-
UNENCUMBERED CASH - ENDING	$ -	$ 766

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
AGENCY FUNDS
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2021

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
High School				
Auto Club	$ 114	$ -	$ -	$ 114
Breakfast Buddies Club	504	102	-	606
A-Club	13,431	24,080	22,475	15,036
Art Club	772	160	119	813
Band Club	54,689	5,334	1,969	58,054
Class of '25	680	95	344	431
Class of '24	236	15	-	251
Class of '23	1,508	40	145	1,403
Class of '22	4	1,671	789	886
Class of '21	1,507	354	1,856	5
Concessions	6,157	2,272	2,509	5,920
Cookies and More	170	-	-	170
Drama Society	1,985	3,031	966	4,050
Dance Team Club	1,596	263	-	1,859
eSports	-	340	340	-
FBLA	34,643	58,421	53,860	39,204
FCA	6	12	12	6
FFA	8,562	34,619	37,719	5,462
FCCLA	2,637	305	610	2,332
German Club	3,524	2,392	1,903	4,013
Debate	569	679	819	429
Horticulture Club	2,876	530	1,910	1,496
Library Club	2,554	388	684	2,258
National Honor Society	1,791	167	80	1,878
Spanish Club	2,591	245	-	2,836
Spirit and Pride	1,751	16,121	12,124	5,748
SPURS	1,954	1,288	2,630	612
Student Council	10,998	4,608	8,329	7,277
Thespians	477	675	950	202
Vocal Music	11,997	4,968	10,396	6,569
Weight Club	2,053	(896)	701	456
Subtotal High School	$ 172,336	$ 162,279	$ 164,239	$ 170,376
Middle School				
USD #435	$ -	$ 18,115	$ 18,115	$ -
Student Council	10,770	7,130	17,319	581
FCCLS	19	241	-	260
Art	213	205	-	418
Track	-	1,902	1,900	2
Subtotal Middle School	$ 11,002	$ 27,593	$ 37,334	$ 1,261
Total Student Organization Funds	$ 183,338	$ 189,872	$ 201,573	$ 171,637

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2021

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Ending Cash Balance
Gate Receipts					
Football	$ 443	$ 1,360	$ 418	$ 1,385	$ 1,385
Volleyball	878	2,188	2,380	686	686
Wrestling	542	498	448	592	592
Girls basketball	398	13	-	411	411
Boys basketball	8	2,193	2,071	130	130
School Projects					
Band	2,252	2,182	909	3,525	3,525
Library	175	30	-	205	205
Yearbook	1,830	1,709	3,535	4	4
Laundry	1,163	373	225	1,311	1,311
Total District Activity Funds	$ 7,689	$ 10,546	$ 9,986	$ 8,249	$ 8,249

VARNEY
& ASSOCIATES, CPAs, LLC

September 10, 2021

Board of Education
Abilene Unified School District No. 435
Abilene, Kansas

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statement Performed in Accordance with *Government Auditing Standards*

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of the Abilene Unified School District No. 435 (the District) as of and for the year ended June 30, 2021, and the related notes to the financial statement, which collectively comprise the District's basic financial statement, and have issued our report thereon dated September 10, 2021.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *material weakness* is a deficiency, or combination of control deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be material weaknesses or significant deficiencies. Given these limitations during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

VARNEY
& ASSOCIATES, CPAs, LLC

September 10, 2021

Board of Education
Abilene Unified School District No. 435
Abilene, Kansas

Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance In Accordance With The Uniform Guidance

Report on Compliance for Each Major Federal Program

We have audited the compliance of Abilene Unified School District No. 435 (the District) with the types of compliance requirements described in the U.S. *Office of Management and Budget (OMB) Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2021. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

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Emporia, KS 66801

Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. According, this report is not suitable for any other purpose.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2021

	Federal CFDA Number		Pass-Thru Entity Identifying Number	Federal Award Expenditures	Subrecipient Expenditures
U.S. Dept. of Agriculture					
Passed through State Department of Education					
Child Nutrition Cluster					
Food Assistance - Lunch	10.555	*	D0435	$ 176,709	$ -
Food Assistance - Summer Food	10.559	*	D0435	710,084	-
Total Child Nutrition Cluster				$ 886,793	$ -
Team Nutrition Training	10.574		D0435		-
Total				$ 886,793	$ -
U.S. Dept. of Education					
Passed through State Department of Education					
Title I	84.010		D0435	$ 252,218	$ -
Career & Technical Education	84.048		D0435	15,314	-
Title IV 21st Century	84.287		D0435	65,000	-
Title IIA Fund	84.367		D0435	46,111	-
Student Support & Academic Enrichment	84.424		D0435	20,771	-
COVID-19 - Elementary and Secondary School Emergency Relief	84.425D		D0435	207,949	-
Youth Risk Behavior Survey - Special Project	93.079		D0435	100	-
TANF - Early Learning Kansas	93.558		D0435	18,750	
Total U.S. Dept. of Education				$ 626,213	$ -
TOTAL FEDERAL ASSISTANCE				$ 1,513,006	$ -

* Major Program

NOTE A: BASIS OF PRESENTATION

This schedule is prepared on a basis of accounting that demonstrates compliance with the cash basis. Cash receipts are recognized when the cash balance of a fund is increased. Cash disbursements are recognized when the cash balance of a fund is decreased. Expenditures include disbursements, accounts payable and encumbrances. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).

NOTE B: INDIRECT COST RATE

The District does not allocate indirect costs to its federal award program. Accordingly, use of the 10% de minimis indirect cost rate provisioned by the Uniform Guidance, Section 414, is not applicable.

NOTE C: NON-CASH ASSISTANCE, INSURANCE, AND LOANS

The District did not receive or expend any federal awards in the form of non-cash assistance, insurance, loans or loan guarantees, including interest subsidies during the year ended June 30, 2021.

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2021

Section I - Summary of Auditor's Results

Financial Statements

Type of auditors' report issued:	Unmodified	
Internal control over financial reporting:		
Material weaknesses identified?	___ Yes	X None
Significant deficiencies identified not considered to be material weaknesses?	___ Yes	X None reported
Noncompliance material to financial statements noted?	___ Yes	X None

Federal Awards

Internal controls over major programs:		
Material weaknesses identified?	___ Yes	X No
Significant deficiencies identified not considered to be material weaknesses?	___ Yes	X None reported
Type of auditor's report issued on compliance for major programs:	Unmodified	
Any audit findings disclosed that are required to be reported in accordance with Title 2 U.S. Code of Federal Regulations (CFR) Part 200.516(a)	___ Yes	X No

Identification of major programs:

Name of Federal Program	CFDA Number
Food Assistance - Lunch	10.555
Food Assistance - Summer Food	10.559

Dollar threshold used to distinguish between Type A and Type B programs:	$ 750,000	
Auditee qualified as a low-risk auditee?	___ Yes	X No

NOTE: Beginning with the year ended June 30, 2016, the criteria for determination of low-risk auditee status changed by the U.S. Office of Management and Budget (OMB). Specifically, the auditee status changed by the U.S. Office of Management and Budget (OMB). Specifically, the regulatory basis of accounting prescribed by the State of Kansas does not meet the criteria established by OMB in the Uniform Grant Guidance (UGG). The District continues, however, to meet each of the other criteria for low-risk auditee status.

Section II - Financial Statement Findings

No matters were reported

Section III - Federal Award Findings and Questioned Costs

No matters were reported