CITY OF WILLIAMSBURG, KANSAS

Financial Statements for the
Year Ended December 31, 2024
And Independent Auditors' Report

CITY OF WILLIAMSBURG, KANSAS

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITORS' REPORT	
FINANCIAL STATEMENTS:	
Statement of Cash Receipts, Expenditures and Unencumbered Cash	3
Notes to Financial Statement	4 - 10
SUPPLEMENTARY INFORMATION:	
Schedule of Expenditures - Actual and Budget	11
General Fund - Schedule of Cash Receipts and Expenditures - Actual and Budget	12
Library Fund - Schedule of Cash Receipts and Expenditures - Actual and Budget	13
Special Highway Fund - Schedule of Cash Receipts and Expenditures - Actual and Budget	14
Park and Recreation Fund - Schedule of Cash Receipts and Expenditures - Actual and Budget	15
Capital Improvement Res Fund - Schedule of Cash Receipt and Expenditures - Actual	16
Sewer Project Fund - Schedule of Cash Receipt and Expenditures - Actual	17
Capital Equipment Res Fund - Schedule of Cash Receipt and Expenditures - Actual	18
Water Fund - Schedule of Cash Receipts and Expenditures - Actual and Budget	19
Sewer Fund - Schedule of Cash Receipts and Expenditures - Actual and Budget	20
CARES Fund - Schedule of Cash Receipts and Expenditures - Actual	21
Street Project Fund - Schedule of Cash Receipts and Expenditures - Actual	22
ARPA Grant Fund - Schedule of Cash Receipts and Expenditures - Actual	23
Agency Funds - Schedule of Cash Receipts and Expenditures - Actual	24

Stephen M. Connelly, CPA, PC
PO Box 25528
Kansas City, MO 64119
816.718.9977
www.stephenmconnellycpa.com

INDEPENDENT AUDITORS' REPORT

The Honorable Mayor and City Council
City of Williamsburg, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Williamsburg, Kansas (City), as of and for the year ended December 31, 2024 and the notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Williamsburg, Kansas as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Williamsburg, Kansas as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Williamsburg, Kansas on the basis of the financial reporting provisions of the *Kanas Municipal Audit and Accounting Guide,* which is a bais of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* (KMAAG) as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for

twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditro's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and asses the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scoped and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedule of regulatory basis receipts and expenditures-agency funds are presented for purposes of additional analysis and are not a required part of the basic financial statements however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Stephen M. Connelly, CPA, PC

November 28, 2025

CITY OF WILLIAMSBURG, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
YEAR ENDED DECEMBER 31, 2024

	Beginning Unencumbered Cash	Receipts	Actual Expenditures	Ending Unencumbered Cash	Outstanding Encumbrances	Cash Balance December 31, 2024
General Fund	$ 287,077	$ 262,430	$ 126,282	$ 423,225	$ 3,334	$ 426,559
Special Purpose Funds						
Library Fund	-	19,716	19,657	59	675	734
Special Highway Fund	33,254	10,492	1,911	41,834	-	41,834
CARES ACT Fund	-	-	-	-	-	-
ARPA Grant Fund	32,786	-	32,786	-	-	-
Capital Projects Funds						
Parks and Recreation Fund	-	-	-	-	-	-
Street Project Fund	-	-	-	-	-	-
Capital Improvement Reserve Fund	51,621	78,956	69,710	60,867	-	60,867
Capital Equipment Reserve Fund	-	-	-	-	-	-
Sewer Project Fund	-	-	-	-	-	-
Sidewalk Project Fund	-	-	-	-	-	-
Enterprise Funds						
Water Utility Fund	142,852	116,733	102,410	157,175	3,783	160,957
Sewer Utility Fund	210,500	104,536	77,226	237,809	1,429	239,238
Agency Fund						
Payroll Clearing Fund	2,245	38,689	40,934	-	1,777	1,777
Sales Tax Clearing Fund	178	245	259	164	32	196
Deposit Clearing Fund	7,117	4,479	4,200	7,396	109	7,504
Penalty Clearing Fund	-	5,077	-	5,077	-	5,077
Total Reporting Entity	$ 767,438	$ 641,353	$ 475,375	$ 933,607	$ 11,138	$ 944,745
Less transfers		-	-			
		$ 641,353	$ 475,375			

Composition of Cash:

Checking Account	$ 98,426
Investments	315,412
Savings Account	530,708
Other	200
Total	$ 944,745

See notes to financial statements

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of the City of Williamsburg (City) is presented to assist in understanding the City's financial statements. The financial statements and notes are representations of the City's management, who is responsible for their integrity and objectivity. These accounting policies conform to a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the financial statements.

The City is a municipal corporation governed by an elected five-member council. The accompanying financial statements present the City (the primary government), but omit its related municipal entity.

The City's related municipal entity, the Williamsburg Community Library, has a governing body that is appointed by the City. The related municipal entity has not been audited and is not included in the accompanying financial statements.

a. Basis of Presentation - Fund Accounting - The accounts of the City of Williamsburg, Kansas are organized on the basis of funds, each of which is considered a separate accounting entity.

The following types of funds comprise the financial activities of the City for 2024.

Governmental funds:

General fund - to account for all unrestricted resources except those required to be accounted for in other funds or account groups.

Special purpose funds - to account for the proceeds of specific revenue sources or to finance specified activities as required by law or administrative regulation.

Capital project funds - to account for major capital expenditures.

Agency funds - funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, etc)

Proprietary funds:

Enterprise funds - to account for operations that are financed and operated in a manner similar to business enterprises, where the stated intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where periodic determination of revenues earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability or other purposes.

b. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America – The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net

unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above. The City had no material encumbrances at December 31, 2024.

c. GAAP Waiver – The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

d. Budgetary Information - Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.

2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.

3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year ended December 31, 2024.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the cash basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital project funds.

Spending in funds that are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. DEPOSITS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

Under K.S.A 12-1675, the City is limited in the type of investments it may engage in; primarily certificates of deposit, savings accounts, U.S. Treasuries, Kansas Municipal Investment Pool, and money market accounts. All these investments are considered low risk. The cost approximates market value. The City has no other policies that would further limit its investment choices.
State statues place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2024.

At year-end the carrying amount of the City's deposits was $824,164 and the bank balance was $827,415. The differences between the carrying amount and the balance are outstanding checks and deposits in transit.

3. TAXES

Property Taxes – The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuations and the County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the following year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. One-half of the property taxes are due December 20, prior to the fiscal year for which they are budgeted, and the second half is due the following May 10.

Motor Vehicle Taxes – Since 1981 most motor vehicles became subject to a special tax paid at the time of registration instead of the traditional property tax. In 1995, the legislature enacted a five-year phase down in the assessment rate on motor vehicles, from 30% to 20% of market value.

In 2024, the City received the following from county and state taxes:

	General Fund	Library Fund	Special Highway Fund	Sewer Fund	Total
Property Taxes	$ 60,430	$ 15,974	$		76,404
Delinquent Taxes	2,693	848			3,541
Motor Vehicle Taxes	10,880	2,869			13,749
Watercraft Taxes	93	25			117
Sales and Use Tax	76,096			24,090	100,186
State Highway Aid			10,492		10,492
	$ 150,192	$ 19,716	$ 10,492	24,090	204,489

The assessed valuation in 2023 was $1,869,497, which was used to determine the mill levy for 2024. The mill levy was 43.049 for 2024.

4. UTILITIES

The City provides water, sewer, and solid waste services. The City mails their utility bills on or before the 5th of each month. The utility bills are due by the 15th day of the month. Payments received after the 15th are subject to a late charge of 15% on the current month's activity.

Utility Rates as of December 31, 2024 are as follows:

Water Rates:

Inside the City limits:	Outside the City limits:
Monthly minimum of $15.50	Monthly minimum of $20.50
$7.50/1,000 gallons	$9.00/1,000 gallons

Sewer Rates:

Monthly charge	$45.00

Solid Waste:

Monthly charge	$16.00
Polycart	$6.00

5. LONG-TERM DEBT

The City's long-term debt is comprised of General Obligation Bonds Series 2018 and 2021, which were used to finance the costs related to certain improvements to the City's sewer and street system.

General Obligation Bonds Series 2018

On June 13, 2018 the City issued general obligation bonds in the amount of $1,264,000 to finance certain sewer system improvements. The bonds mature from June 2018 to June 2058 at the stated interest rate of 1.75%. Total interest paid on these bonds in 2024 was $20,174.

General Obligation Bonds Series 2021

On July 29, 2021 the City issued general obligation bonds in the amount of $500,000 to finance certain street improvements. The bonds mature from September 2021 to September 2041 at interest rates that range from 0.300% of 2.250%. Total interest paid on these bonds in 2024 was $7,708.

Changes in Long-Term Debt:

	Payable at 1/1/2024	Advances	Payments	Payable at 12/31/2024
GO Bond Series 2018	$ 1,149,653	$	$ 24,041	$ 1,125,612
GO Bond Series 2021	460,000		20,000	440,000
	$ 1,609,653	$	$ 44,041	$ 1,565,612

Interest Payments:	
GO Bond Series 2021	$ 7,708
GO Bond Series 2018	20,174
	$ 27,882

Principal and interest payments of long-term debt are as follows:

GO Bond Series 2021

	Principal	Interest	Total
2025	$ 20,000	$ 7,588	$ 27,588
2026	25,000	7,438	32,438
2027	25,000	7,213	32,213
2028	25,000	6,950	31,950
2029	25,000	6,650	31,650
2030	25,000	6,325	31,325
2031	25,000	5,975	30,975
2032	25,000	5,600	30,600
2033	25,000	5,200	30,200
2034	25,000	4,700	29,700
2035	25,000	4,200	29,200
2036	25,000	3,700	28,700
2037	25,000	3,200	28,200
2038	30,000	2,700	32,700
2039	30,000	2,025	32,025
2040	30,000	1,350	31,350
2041	30,000	675	30,675
	$ 440,000	$ 89,195	$ 549,195

GO Bond Series 2018

	Principal	Interest	Total
2025	$ 24,517	$ 19,698	$ 44,215
2026	24,946	19,269	44,215
2027	25,382	18,833	44,215
2028	25,776	18,388	44,165
2029	26,278	17,937	44,215
2030	26,738	17,477	44,215
2031	27,205	17,010	44,215
2032	27,636	16,533	44,170
2033	28,165	16,050	44,215
2034	28,658	15,557	44,215
2035	29,160	15,055	44,215
2036	29,630	14,545	44,175
2037	30,188	14,027	44,215
2038	30,717	13,498	44,215
2039	31,254	12,961	44,215
2040	31,767	12,414	44,181
2041	32,357	11,858	44,215
2042	32,923	11,292	44,215
2043	33,500	10,716	44,215
2044	34,058	10,129	44,187
2045	34,682	9,533	44,215
2046	35,289	8,926	44,215
2047	35,906	8,309	44,215
2048	36,514	7,683	44,197
2049	37,174	7,041	44,215
2050	37,824	6,391	44,215
2051	38,486	5,729	44,215
2052	39,150	5,065	44,215
2053	39,835	4,380	44,215
2054	40,532	3,683	44,215
2055	41,241	2,974	44,215
2056	41,963	2,252	44,215
2057	42,697	1,518	44,215
2058	43,465	750	44,215
	$ 1,125,612	$ 377,482	$ 1,503,095

6. CONTRACTS

In 1990, the City entered into a 40-year agreement with Public Wholesale Water Supply District No. 12 (District) for the purchase of water. The District shall furnish water to the City, not to exceed 1,600,000 gallons of water per month. The City shall purchase a minimum of 800,000 gallons per month.

7. INTERFUND TRANSFERS

Funds transfers consisted of the following in 2024.

FUND	TRANSFER IN	TRANSFER OUT
General		$ 10,000
Cap Imp Res	$ 10,000	
	$ 10,000	$ 10,000

8. CONCENTRATIONS OF CREDIT RISK

The City is engaged in the sale of water, sewer and sanitation to customers located in Franklin County in Kansas. The City grants credit to those customers and requires no collateral.

9. COMPLIANCE WITH KANSAS LAW

Kansas statutes require that fixed budgets be legally adopted for special revenue and enterprise funds. References made herein to the statutes are not intended as interpretations of law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the County Attorney and legal representatives of the City. There were no other apparent statutory violations during the year ended December 31, 2024 for the funds that were part of this audit.

10. RISK MANAGEMENT

The City is subjected to various risks, including liability, workers' compensation, property, etc. The City insures these risks through Employers Mutual Casualty Company.

11. LITIGATION

The City was not involved in any material litigation at December 31, 2024.

12. SUBSEQUENT EVENTS

Management is not aware of any other subsequent events from the financial statement date through November 28, 2025, the date at which these financial statements were available to be issued, and determined there are no other items to disclose or adjust.

* * * * * *

CITY OF WILLIAMSBURG, KANSAS

SCHEDULE OF EXPENDITURES - ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance-Favorable (Unfavorable)
General Fund	$ 126,282	$ 430,323	$ 304,041
Special Purpose Funds			
Library Fund	19,657	19,657	-
Special Highway Fund	1,911	39,248	37,337
Capital Projects Funds			
Parks and Recreation Fund			
Enterprise Funds:			
Water Fund	102,410	222,168	119,758
Sewer Fund	77,226	299,593	222,367
Total Budgeted Funds	$ 327,486	$ 1,010,989	$ 683,503
Nonbudgeted Funds:			
Agency Funds	45,393		
Capital Improvement Res Fund	69,710		
Street Project Fund	2,492		
Sidewalk Project Fund	-		
Total Reporting Entity	$ 445,081		

CITY OF WILLIAMSBURG, KANSAS

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2024

	2023 Actual	2024 Actual	2024 Budget	Variance- Favorable (Unfavorable)
Receipts				
Ad Valorem Taxes	$ 55,101	$ 60,430	$ 63,655	$ (3,225)
Motor Vehicle Taxes	7,779	10,030	8,978	1,052
Rec Vehicle Taxes	281	244	217	27
16/20M Vehicle Taxes	132	283	294	(11)
Com Vehicle Taxes	313	323	301	22
Delinquent Taxes	1,285	2,693	900	1,793
Sales Tax	66,827	76,096	60,790	15,306
Franchise Fees	18,842	16,043	18,500	(2,457)
Licenses and Permits	200	450	1,000	(550)
Transfers In	24,541	-	-	-
Interest Income	8,909	28,208	500	27,708
Reimbursed Expenses	-	504	-	504
Trash Service Charges	25,136	25,243	22,500	2,743
Miscellaneous	7,256	41,881	7,974	33,907
Total Cash Receipts	$ 216,601	$ 262,430	$ 185,609	$ 76,821
Expenditures				
General Government				
Personal Services	13,458	15,031	18,000	2,969
Contractual Services	48,734	63,434	80,564	17,130
Materials and Supplies	35,225	9,031	12,520	3,489
Capital Outlay	4,500	238	281,472	281,235
Transfer to Cap Imp Res	10,000	10,000	10,000	-
Transfer to Parks and Rec	15,000	-	-	-
GO Bond Principal	20,000	20,000	20,000	-
GO Bond Interest	5,306	7,708	7,707	(1)
Miscellaneous	235	290	-	(290)
Taxes remitted	43	550	60	(490)
Total Expenditures	$ 152,501	$ 126,282	$ 430,323	$ 304,041
Receipts over (under) Expenditures	64,100	136,148		
Beginning Unencumbered Cash	222,977	287,077		
Ending Unencumbered Cash	$ 287,077	$ 423,225		

CITY OF WILLIAMSBURG, KANSAS

LIBRARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2024

	2023 Actual	2024 Actual	2024 Budget	Variance- Favorable (Unfavorable)
Receipts				
Ad Valorem Taxes	$ 14,543	$ 15,974	$ 16,825	$ (851)
Motor Vehicle Taxes	2,099	2,646	2,373	273
Delinquent Tax	448	848	225	623
Rec Vehicle Taxes	73	64	57	7
16/20M Vehicle Taxes	90	74	78	(4)
Com Vehicle Taxes	82	85	80	5
Other		-	-	-
Watercraft Taxes	24	25	19	6
Total Receipts	17,359	19,716	$ 19,657	$ 59
Expenditures				
Remittances	17,359	19,657	19,657	-
Total Expenditures	17,359	19,657	$ 19,657	$ -
Receipts over (under) Expenditures	-	59		
Beginning Unencumbered Cash	1,346	-		
Ending Unencumbered Cash	$ -	$ 59		

CITY OF WILLIAMSBURG, KANSAS

SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2024

	2023 Actual	2024 Actual	2024 Budget	Variance- Favorable (Unfavorable)
Receipts				
State Motor Fuels Tax	$ 10,492	$ 10,492	$ 10,580	$ 88
Total Receipts	10,492	10,492	10,580	$ 88
Expenditures				
Personal Services	96	141	800	659
Contractual Services	450	713	5,000	4,287
Materials and Supplies	-	1,057	1,500	443
Capital Outlay	-	-	31,948	31,948
Total Expenditures	546	1,911	$ 39,248	$ (37,337)
Receipts over (under) Expenditures	9,946	8,581		
Beginning Unencumbered Cash	23,308	33,254		
Ending Unencumbered Cash	$ 33,254	$ 41,834		

CITY OF WILLIAMSBURG, KANSAS

PARKS AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2024

	2023 Actual	2024 Actual	2024 Budget	Variance- Favorable (Unfavorable)
Receipts				
Transfer from General	$ 15,000	$ -	$ -	$ -
Miscellaneous	1,715	-	-	
Total Receipts	16,715	-	-	$ -
Expenditures				
Personal Services	2,937	-	-	-
Contractual Services	1,439	-	-	-
Materials and Supplies	675	-	-	-
Transfers Out	24,541	-	-	-
Total Expenditures	29,591	-	$ -	$ -
Receipts over (under) Expenditures	(12,876)	-		
Beginning Unencumbered Cash	12,876	-		
Ending Unencumbered Cash	$ -	$ -		

CITY OF WILLIAMSBURG, KANSAS

CAPITAL IMPROVEMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL
YEAR ENDED DECEMBER 31, 2024

	2023 Actual	2024 Actual
Receipts		
Transfer from General	$ 10,000	$ 10,000
Transfer Agency Clearing	21,556	68,956
Total Receipts	31,556	78,956
Expenditures		
Contractual Services	-	28,626
Materials and Supplies	15,646	23,273
Capital Outlay	-	17,811
Total Expenditures	15,646	69,710
Receipts over (under) Expenditures	15,911	9,246
Beginning Unencumbered Cash	35,712	51,621
Ending Unencumbered Cash	$ 51,621	$ 60,867

CITY OF WILLIAMSBURG, KANSAS

SEWER PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL
YEAR ENDED DECEMBER 31, 2024

	2023 Actual	2024 Actual
Receipts		
General Revenues	$ -	$ -
Debt Proceeds	-	-
Grants	-	-
Total Receipts	-	-
Expenditures		
Contractual Services	-	-
Materials and Supplies	-	-
Other	-	-
Total Expenditures	-	-
Receipts over (under) Expenditures	-	-
Beginning Unencumbered Cash	-	-
Ending Unencumbered Cash	$ -	$ -

CITY OF WILLIAMSBURG, KANSAS

CAPITAL EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL
YEAR ENDED DECEMBER 31, 2024

	2023 Actual	2023 Actual
Receipts		
Transfer from General	$ -	$ -
Total Receipts	-	-
Expenditures		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts over (under) Expenditures	-	-
Beginning Unencumbered Cash	-	-
Ending Unencumbered Cash	$ -	$ -

CITY OF WILLIAMSBURG, KANSAS

WATER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2024

	2023 Actual	2024 Actual	2024 Budget	Variance- Favorable (Unfavorable)
Receipts				
Reimbursed Expenses	$	$ 1,400	$ -	$ 1,400
Water Service Charges	90,956	93,373	91,500	1,873
Other	7,500	21,024	5,000	16,024
Utility Reconnection Fee	550	936	-	936
Total Receipts	99,006	116,733	$ 96,500	$ 20,233
Expenditures				
Personal Services	15,291	11,623	16,000	4,377
Contractual Services	68,299	76,376	76,272	(104)
Materials and Supplies	2,545	14,411	10,000	(4,411)
Capital Outlay		-	119,746	119,746
Refunds and Remittances			150	150
Total Expenditures	86,135	102,410	$ 222,168	$ 119,758
Receipts over (under) Expenditures	12,871	14,323		
Beginning Unencumbered Cash	130,007	142,852		
Ending Unencumbered Cash	$ 142,852	$ 157,175		

CITY OF WILLIAMSBURG, KANSAS

SEWER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2024

	2023 Actual	2024 Actual	2024 Budget	Variance- Favorable (Unfavorable)
Receipts				
General Sales Tax	$ 16,386	$ 24,090	$ 14,500	$ 9,590
Sewer Service Charges	78,480	77,519	77,500	19
Other	2,000	2,927		2,927
Total Receipts	96,866	104,536	$ 92,000	$ 12,536
Expenditures				
Personal Services	16,577	12,178	17,000	4,822
Contractual Services	25,499	16,046	32,400	16,354
Materials and Supplies	2,049	4,599	2,000	(2,599)
Capital Outlay		188	204,033	203,845
Loan Principal	23,682	24,041	24,041	0
Loan Interest	20,533	20,174	20,119	(55)
Total Expenditures	88,340	77,226	$ 299,593	$ 222,367
Receipts over (under) Expenditures	8,302	27,310		
Beginning Unencumbered Cash	201,974	210,500		
Ending Unencumbered Cash	$ 210,500	$ 237,810		

CITY OF WILLIAMSBURG, KANSAS

CARES ACT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL
YEAR ENDED DECEMBER 31, 2024

	2023 Actual	2024 Actual
Receipts		
Grants	$ -	$ -
Total Receipts	-	-
Expenditures		
Materials and Supplies	-	-
Building Improvements	-	-
Computers	-	-
Total Expenditures	-	-
Receipts over (under) Expenditures	-	-
Beginning Unencumbered Cash	-	-
Ending Unencumbered Cash	$ -	$ -

CITY OF WILLIAMSBURG, KANSAS

STREET PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL
YEAR ENDED DECEMBER 31, 2024

	2023 Actual	2024 Actual
Receipts		
Grants	$ -	$ -
Debt Proceeds	-	-
Total Receipts	-	-
Expenditures		
Contractual Services	-	-
Street Improvement	-	-
Materials and Supplies	-	-
GO Bond Principal	-	-
GO Bond Interest	2,492	-
Total Expenditures	2,492	-
Receipts over (under) Expenditures	(2,492)	-
Beginning Unencumbered Cash	2,492	-
Ending Unencumbered Cash	$ -	$ -

CITY OF WILLIAMSBURG, KANSAS

ARPA GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL
YEAR ENDED DECEMBER 31, 2024

	2023 Actual	2024 Actual
Receipts		
Grants	$ -	$ -
Total Receipts	-	-
Expenditures		
Contractual Services	-	32,786
Total Expenditures	-	32,786
Receipts over (under) Expenditures	-	(32,786)
Beginning Unencumbered Cash	32,786	32,786
Ending Unencumbered Cash	$ 32,786	$ -

CITY OF WILLIAMSBURG, KANSAS

AGENCY FUNDS
STATEMENT OF CASH RECEIPTS AND EXPENDITURES
YEAR ENDED DECEMBER 31, 2024

	Beginning Cash Balance	Cash Receipts	Expenditures	Ending Cash Balance
Payroll Clearing Fund	$ 2,245	$ 38,689	$ 40,934	$ -
Sales Tax Clearing Fund	178	245	259	164
Deposit Clearing Fund	7,117	4,479	4,200	7,396
Penalty Clearing Fund	-	5,077	-	5,077
Total	$ 9,547	$ 48,490	$ 45,393	$ 12,637