



Certified Public Accountants

JEFFERSON WEST UNIFIED SCHOOL
DISTRICT NO. 340
MERIDEN, KANSAS

FINANCIAL STATEMENT
YEAR ENDED JUNE 30, 2021

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
FINANCIAL STATEMENT
REGULATORY BASIS
Year Ended June 30, 2021

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INDEPENDENT AUDITORS' REPORT

Board of Education
Jefferson West Unified School District No. 340

Report on the Financial Statement

We have audited the summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Jefferson West Unified School District No. 340 (the District) as of and for the year ended June 30, 2021 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide (the KMAAG) as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the KMAAG. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

An Independently Owned Member, RSM US Alliance

RSM US Alliance member firms are separate and independent businesses and legal entities that are responsible for their own acts and omissions, and each are separate and independent from RSM US LLP. RSM US LLP is the U.S. member firm of RSM International, a global network of independent audit, tax, and consulting firms. Members of RSM US Alliance have access to RSM International resources through RSM US LLP but are not member firms of RSM International.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the KMAAG described in Note 2.

Other Matters

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (the basic financial statement) as a whole. The schedules listed under supplementary information in the accompanying table of contents are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

BT&Co, P.A.

December 1, 2021
Topeka, Kansas

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
Year Ended June 30, 2021

| FUNDS | Beginning Unencumbered Cash Balance | Prior Year Canceled Encumbrances | Cash Receipts | Expenditures | Ending Unencumbered Cash Balance | Add Outstanding Encumbrances and Accounts Payable | Ending Cash Balance |
|---|---|--|----------------------|----------------------|--|---|---------------------------|
| General fund | \$ - | \$ - | \$ 7,181,007 | \$ 7,181,007 | \$ - | \$ 112,238 | \$ 112,238 |
| Supplemental general fund | 74,769 | - | 2,435,536 | 2,366,925 | 143,380 | 55,992 | 199,372 |
| Special purpose funds: | | | | | | | |
| Capital outlay | 1,132,203 | 114 | 784,245 | 858,910 | 1,057,652 | 157,536 | 1,215,188 |
| Driver training | 28,989 | - | 13,084 | 15,885 | 26,188 | - | 26,188 |
| Food service | 153,337 | - | 572,779 | 538,227 | 187,889 | - | 187,889 |
| Professional development | 27,438 | - | 27,389 | 12,923 | 41,904 | 258 | 42,162 |
| Special education | 480,683 | - | 1,760,041 | 1,750,338 | 490,386 | - | 490,386 |
| Vocational education | 32,343 | 158 | 264,403 | 264,904 | 32,000 | 2,593 | 34,593 |
| KPERs special retirement contribution | - | - | 720,601 | 720,601 | - | - | - |
| At-risk | 54,705 | - | 701,860 | 700,177 | 56,388 | 18,403 | 74,791 |
| Gifts and grants | 11,902 | - | 315 | - | 12,217 | - | 12,217 |
| Federal grant funds | - | - | 515,960 | 526,945 | (10,985) | 2,340 | (8,645) |
| Student materials revolving | 25,246 | - | 19,360 | 23,965 | 20,641 | 9,439 | 30,080 |
| Contingency reserve | 464,535 | - | - | - | 464,535 | - | 464,535 |
| Textbook rental | 357,445 | 2,923 | 9,086 | 139,103 | 230,351 | 57,190 | 287,541 |
| Other grants | 4,720 | 284 | 10,100 | 18,064 | (2,960) | - | (2,960) |
| iPad fees | - | - | 135,000 | - | 135,000 | - | 135,000 |
| District activity funds | 65,298 | - | 48,132 | 55,086 | 58,344 | - | 58,344 |
| Capital project fund: | | | | | | | |
| Construction | 13,107 | 2,143 | 11 | 11,859 | 3,402 | - | 3,402 |
| Bond and interest fund | 624,478 | - | 44,081 | - | 668,559 | - | 668,559 |
| Total reporting entity (excluding agency funds) | <u>\$ 3,551,198</u> | <u>\$ 5,622</u> | <u>\$ 15,242,990</u> | <u>\$ 15,184,919</u> | <u>\$ 3,614,891</u> | <u>\$ 415,989</u> | <u>\$ 4,030,880</u> |
| Composition of cash: | | | | | | | |
| Checking account | | | | | | | \$ 168,856 |
| Savings account | | | | | | | 4,000,118 |
| Construction bond account | | | | | | | 3,402 |
| Petty cash | | | | | | | 573 |
| Activity funds - checking accounts | | | | | | | 225,425 |
| Total cash | | | | | | | <u>4,398,374</u> |
| Agency funds per Schedule 3 | | | | | | | <u>(367,494)</u> |
| Total reporting entity (excluding agency funds) | | | | | | | <u>\$ 4,030,880</u> |

See accompanying notes to financial statement.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
NOTES TO FINANCIAL STATEMENT
June 30, 2021

1 - Municipal Financial Reporting Entity

Jefferson West Unified School District No. 340 (the District) is a municipal corporation governed by an elected seven-member board. The financial statement includes all of the accounts for which the District is considered to be financially accountable. The District has no related municipal entities.

2 - Summary of Significant Accounting Policies

(a) Fund Descriptions

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following regulatory basis fund types comprise the financial activities of the District for the year ended June 30, 2021:

GOVERNMENTAL FUNDS

General Fund and Supplemental General Fund are used to account for the general operations of the District and are used to account for all unrestricted resources of the District except those required to be accounted for in other funds.

Special Purpose Funds are used to account for the proceeds of specific tax levies and other specific revenue sources (other than major capital projects and tax levies for long-term debt) that are intended for specified purposes.

Capital Project Fund is used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest Fund is used to account for the accumulation of resources, including tax levies, transfers from other funds, and payments of long-term debt.

FIDUCIARY FUNDS

Agency Funds are used to account for assets held by the District as an agent for individuals, private organizations, other governmental units, and/or other funds. Agency funds are custodial in nature and do not involve measurement of operations.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
NOTES TO FINANCIAL STATEMENT
(Continued)

(b) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain account payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the District to use the regulatory basis of accounting.

(c) Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, supplemental general fund, special purpose funds (unless specifically exempted by statute), and the bond and interest fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The District had no budget amendments for the fiscal year ended June 30, 2021.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each budgeted fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
NOTES TO FINANCIAL STATEMENT
(Continued)

evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for agency funds, the capital project fund, and the following special purpose funds:

Student Materials Revolving Fund, Contingency Reserve Fund, Textbook Rental Fund, Other Grant Fund, iPad Fees Fund, and District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

All budgets must be filed with the County Clerk by August 25th. The County Clerk must calculate the final tax levy rates necessary to finance the budget subject to any legal limitations. After all budgets have been received and tax rates calculated, the County Clerk certifies the tax roll to the County Treasurer, who prepares tax statements and receives payment.

These taxes become a lien against all property on November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20th and May 10th. Delinquent taxes are assessed interest at 12% per annum. This interest is retained by the County.

Taxes levied to finance the budget are made available to the District after January 1st and are distributed by the County Treasurer approximately every month and a half. At least 50% of the taxes levied are available in January. Delinquent tax collections are distributed throughout the year.

(d) Annual Personal and Sick Leave Benefits

Under the terms of the District's personnel policy, District employees are granted annual personal and sick leave in varying amounts depending on whether the employee is hourly or contracted.

New employees are granted two days of personal leave upon hiring and are granted one day of personal leave per month up to a maximum of ten days. Returning employees are granted the equivalent of ten days of leave beginning on the opening date of the contract. All leave is to be non-cumulative. The District will compensate certified employees for unused leave at a daily rate of \$ 180. Classified employees will be paid at the employees current hourly rate.

(e) Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as an expenditure during the year of purchase.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
NOTES TO FINANCIAL STATEMENT
(Continued)

(f) Use of Estimates

The preparation of the financial statement in compliance with the regulatory basis requires management to make estimates and assumptions that affect the reported amounts of encumbrances at the date of the financial statement and the reported amounts of expenditures during the reporting period. Actual results could differ from those estimates.

3 - Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District had no investments as of June 30, 2021.

Custodial credit risk. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned. Kansas statutes require that deposits be collateralized, and that collateral pledged must have a fair market value equal to 100% of the deposits and investments, less insured amounts, and must be assigned for the benefit of the District. At June 30, 2021, the District's deposits were not exposed to custodial credit risk.

4 - In-Substance Receipt in Transit

The District received \$ 502,905 subsequent to June 30, 2021, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
NOTES TO FINANCIAL STATEMENT
(Continued)

5 - Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2021 were as follows:

| Issue | Interest Rates | Date of Issue | Original Amount of Issue | Date of Final Maturity | Balance Beginning of Year | Additions | Reductions/ Payments | Balance End of Year | Interest Paid |
|--------------------------------------|----------------|---------------|--------------------------|------------------------|---------------------------|-----------|----------------------|---------------------|---------------|
| Qualified School Construction Bonds* | 7.0% | 3/1/2011 | \$ 600,000 | 9/1/2025 | \$ 600,000 | \$ - | \$ - | \$ 600,000 | \$ 9,240 |

* See page 9 for additional discussion of the Qualified School Construction Bonds.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
NOTES TO FINANCIAL STATEMENT
(Continued)

Qualified School Construction Bonds

During the year ended June 30, 2011, the District obtained Qualified School Construction Bonds (QSCB) which can be used to finance new construction, for rehabilitation and repairs to existing public school facilities, or for the acquisition of land. This program is a part of the American Recovery and Reinvestment Act (ARRA), which provides tax credits, in lieu of interest payments, to lenders who issue these bonds. The District is only responsible for the repayment of bond principal, a portion of the interest and certain fees. The District was awarded \$ 600,000 from this program. As of June 30, 2012, the District had expended the entire amount of the proceeds. The District is required to make the following payments:

| Year Ended June 30, | Principal | Interest | Qualified School Construction Bond Credit | Trustee Fee | Sinking Fund Deposit | Sinking Fund Disbursement | Total |
|------------------------|------------------|------------------|---|-----------------|----------------------------|---------------------------------|-------------------|
| 2022 | \$ - | \$ 42,000 | \$ (32,760) | \$ 1,500 | \$ 34,867 | \$ - | \$ 45,607 |
| 2023 | - | 42,000 | (32,760) | 1,500 | 34,867 | - | 45,607 |
| 2024 | - | 42,000 | (32,760) | 1,500 | 34,867 | - | 45,607 |
| 2025 | - | 42,000 | (32,760) | 1,500 | 34,867 | - | 45,607 |
| 2026 | 600,000 | 21,000 | (16,380) | 1,500 | 34,867 | (600,000) | 40,987 |
| | <u>\$600,000</u> | <u>\$189,000</u> | <u>\$ (147,420)</u> | <u>\$ 7,500</u> | <u>\$ 174,335</u> | <u>\$ (600,000)</u> | <u>\$ 223,415</u> |

During the year ended June 30, 2021, the District made the required sinking fund deposit of \$ 34,867, interest payment of \$ 42,000, and received a qualified school construction bond credit of \$ 32,760.

6 - Interfund Transfers

The District made the following interfund transfers during the year ended June 30, 2021. The transfers were approved by the Board of Education.

| From | To | Statutory Authority | Amount |
|----------------------|--------------------------|---------------------|------------|
| General | At-Risk | K.S.A. 72-5167 | \$ 150,000 |
| General | Special Education | K.S.A. 72-5167 | 1,238,778 |
| General | Vocational Education | K.S.A. 72-5167 | 90,000 |
| General | Textbook Rental | K.S.A. 72-5167 | 113,846 |
| Supplemental General | At-Risk | K.S.A. 72-5143 | 550,000 |
| Supplemental General | Professional Development | K.S.A. 72-5143 | 24,507 |
| Supplemental General | Special Education | K.S.A. 72-5143 | 480,714 |
| Supplemental General | Vocational Education | K.S.A. 72-5143 | 174,403 |
| Supplemental General | Textbook Rental | K.S.A. 72-5143 | 12,153 |
| Supplemental General | iPad Fees | K.S.A. 72-5143 | 14,680 |

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
NOTES TO FINANCIAL STATEMENT
(Continued)

7 - Defined Benefit Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas Avenue, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of \$ 64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of \$ 194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$ 19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$ 56 million was paid in fiscal year 2018. This bill also authorized a payment of \$ 82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$ 115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$ 51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$ 652,503 for the year ended June 30, 2021.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
NOTES TO FINANCIAL STATEMENT
(Continued)

Net Pension Liability

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was \$ 6,841,526. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8 - Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

9 - Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2021.

10 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the District carries commercial insurance. Settled claims have not exceeded commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
NOTES TO FINANCIAL STATEMENT
(Continued)

11 - Cash Deficits and Excess of Expenditures Over Appropriations

The District expended monies in excess of available cash in the Federal Grant Funds and the Other Grants Fund. This was the result of timing of reimbursements received from grantors. Additionally, expenditures exceeded the available budget in the Federal Grant Funds. This was also the result of timing of reimbursements received from grantors.

12 - Risks and Uncertainties

On January 30, 2020, the World Health Organization declared the coronavirus outbreak a "Public Health Emergency of International Concern" and, on March 11, 2020, declared it to be a pandemic. Actions taken around the world to help mitigate the spread of the coronavirus include restrictions on travel, quarantines in certain areas, and forced closures for certain types of public places and businesses. The coronavirus and actions taken to mitigate the spread of it have had and are expected to continue to have an adverse impact on the economies and financial markets of many countries, including the geographical area in which the District operates. On March 27, 2020, the *Coronavirus Aid, Relief, and Economic Security Act* (CARES Act) was enacted to, amongst other provisions, provide emergency assistance for individuals, families and businesses affected by the pandemic.

It is unknown how long the adverse conditions associated with the pandemic will last and what the complete financial effect will be to the District. Accordingly, while management cannot quantify the financial and other impacts to the District as of June 30, 2021, management believes that a material impact on the District's financial position and results of future operations is reasonably possible.

SUPPLEMENTARY INFORMATION

Schedule 1

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
SUMMARY OF EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
Year Ended June 30, 2021

| | <u>Certified Budget</u> | <u>Adjustment to Comply with Legal Max</u> | <u>Adjustment for Qualifying Budget Credits</u> | <u>Total Budget for Comparison</u> | <u>Expenditures Chargeable to Current Year Budget</u> | <u>Variance - Over (Under)</u> |
|---------------------------------------|-----------------------------|--|---|--|---|--|
| <u>FUNDS</u> | | | | | | |
| General fund | \$ 7,384,875 | \$ (206,868) | \$ 3,000 | \$ 7,181,007 | \$ 7,181,007 | \$ - |
| Supplemental general fund | 2,453,752 | (86,827) | - | 2,366,925 | 2,366,925 | - |
| Special purpose funds: | | | | | | |
| Capital outlay | 1,822,500 | - | - | 1,822,500 | 858,910 | (963,590) |
| Driver training | 15,885 | - | - | 15,885 | 15,885 | - |
| Food service | 538,400 | - | - | 538,400 | 538,227 | (173) |
| Professional development | 27,900 | - | - | 27,900 | 12,923 | (14,977) |
| Special education | 2,008,626 | - | - | 2,008,626 | 1,750,338 | (258,288) |
| Vocational education | 270,000 | - | - | 270,000 | 264,904 | (5,096) |
| KPERS special retirement contribution | 833,243 | - | - | 833,243 | 720,601 | (112,642) |
| At-risk | 741,000 | - | - | 741,000 | 700,177 | (40,823) |
| Gifts and grants | 18,020 | - | - | 18,020 | - | (18,020) |
| Federal grant funds | 155,153 | - | 360,807 | 515,960 | 526,945 | 10,985 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Totals | <u>\$ 16,269,354</u> | <u>\$ (293,695)</u> | <u>\$ 363,807</u> | <u>\$ 16,339,466</u> | <u>\$ 14,936,842</u> | |

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
Year Ended June 30, 2021

| | Budget | Actual | Variance - Over (Under) |
|--|---------------------|------------------|-------------------------------|
| Cash receipts: | | | |
| General state aid | \$ 5,888,606 | \$ 5,912,861 | \$ 24,255 |
| Special education aid | 1,466,869 | 1,238,778 | (228,091) |
| Federal aid - P.L. 382 | 29,400 | 26,368 | (3,032) |
| Miscellaneous reimbursements | - | 3,000 | 3,000 |
| Total cash receipts | <u>\$ 7,384,875</u> | <u>7,181,007</u> | <u>\$ (203,868)</u> |
| Expenditures, encumbrances, and transfers: | | | |
| Instruction | \$ 3,812,806 | 3,674,800 | \$ (138,006) |
| Student support services | 98,900 | 141,882 | 42,982 |
| Instructional support staff | 178,000 | 173,253 | (4,747) |
| General administration | 166,300 | 170,347 | 4,047 |
| School administration | 575,000 | 581,124 | 6,124 |
| Operations and maintenance | 700,500 | 688,921 | (11,579) |
| Other supplemental services | 146,500 | 158,056 | 11,556 |
| Transfers to other funds | 1,706,869 | 1,592,624 | (114,245) |
| Budget adjustment to comply with legal max | (206,868) | | 206,868 |
| Budget adjustment for qualifying budget credits | <u>3,000</u> | | <u>(3,000)</u> |
| Total expenditures, encumbrances, and transfers | <u>\$ 7,181,007</u> | <u>7,181,007</u> | <u>\$ -</u> |
| Cash receipts over expenditures, encumbrances, and transfers | | - | |
| Unencumbered cash, beginning | | - | |
| Unencumbered cash, ending | | <u>\$ -</u> | |

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2021

| | Budget | Actual | Variance - Over (Under) |
|---|---------------------|-------------------|-------------------------------|
| Cash receipts: | | | |
| Taxes: | | | |
| Ad valorem property: | | | |
| Tax in process | \$ 23,201 | \$ 30,022 | \$ 6,821 |
| Current | 718,667 | 795,366 | 76,699 |
| Delinquent | 10,076 | 15,660 | 5,584 |
| Motor vehicle | 99,349 | 116,675 | 17,326 |
| Commercial vehicle | 2,826 | 6,143 | 3,317 |
| Recreational vehicle | 2,310 | 2,993 | 683 |
| State aid | 1,522,553 | 1,468,677 | (53,876) |
| Total cash receipts | <u>\$ 2,378,982</u> | <u>2,435,536</u> | <u>\$ 56,554</u> |
| Expenditures, encumbrances, and transfers: | | | |
| Instruction | \$ 326,870 | 353,689 | \$ 26,819 |
| Student support services | 40,000 | 4,105 | (35,895) |
| Instructional support staff | 33,000 | 60,118 | 27,118 |
| General administration | 63,000 | 54,711 | (8,289) |
| School administration | 25,000 | 31,498 | 6,498 |
| Operations and maintenance | 438,000 | 266,981 | (171,019) |
| Transportation | 347,200 | 339,366 | (7,834) |
| Transfers to other funds | 1,180,682 | 1,256,457 | 75,775 |
| Budget adjustment to comply with legal max | (86,827) | - | 86,827 |
| Total expenditures, encumbrances, and transfers | <u>\$ 2,366,925</u> | <u>2,366,925</u> | <u>\$ -</u> |
| Cash receipts over expenditures, encumbrances, and transfers | | 68,611 | |
| Unencumbered cash, beginning | | 74,769 | |
| Unencumbered cash, ending | | <u>\$ 143,380</u> | |

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2021

| | Budget | Actual | Variance - Over (Under) |
|---|---------------------|---------------------|-------------------------------|
| Cash receipts: | | | |
| Taxes: | | | |
| Ad valorem property: | | | |
| Tax in process | \$ 12,724 | \$ 16,545 | \$ 3,821 |
| Current | 339,410 | 364,713 | 25,303 |
| Delinquent | 5,542 | 7,641 | 2,099 |
| Motor vehicle | 51,902 | 60,725 | 8,823 |
| Commercial vehicle | 1,477 | 3,259 | 1,782 |
| Recreational vehicle | 1,207 | 1,569 | 362 |
| State aid | 209,747 | 209,747 | - |
| Other federal aid | 31,000 | 46,763 | 15,763 |
| Impact aid | 20,000 | 11,301 | (8,699) |
| Local revenue | 46,000 | 28,148 | (17,852) |
| Interest on idle funds | 8,500 | 6,689 | (1,811) |
| Federal aid - P.L. 382 | - | 18,145 | 18,145 |
| Fees | - | 9,000 | 9,000 |
| Total cash receipts | <u>\$ 727,509</u> | <u>784,245</u> | <u>\$ 56,736</u> |
| Expenditures and encumbrances: | | | |
| Instruction | \$ 525,000 | 391,059 | \$ (133,941) |
| Student support services | 250,000 | - | (250,000) |
| Operations and maintenance | 550,000 | 240,257 | (309,743) |
| Transportation | 265,000 | 122,924 | (142,076) |
| Facility acquisition and construction services | 150,000 | 22,150 | (127,850) |
| Debt service | 82,500 | 82,520 | 20 |
| Total expenditures and encumbrances | <u>\$ 1,822,500</u> | <u>858,910</u> | <u>\$ (963,590)</u> |
| Cash receipts under expenditures and encumbrances | | (74,665) | |
| Unencumbered cash, beginning | | 1,132,203 | |
| Adjustment to unencumbered cash for prior year canceled encumbrances | | <u>114</u> | |
| Unencumbered cash, ending | | <u>\$ 1,057,652</u> | |

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2021

| | Budget | Actual | Variance - Over (Under) |
|----------------------------------|------------------|------------------|-------------------------------|
| Cash receipts: | | | |
| State aid | \$ 3,375 | \$ 3,162 | \$ (213) |
| Local aid | 4,805 | 9,922 | 5,117 |
| Total cash receipts | <u>\$ 8,180</u> | <u>13,084</u> | <u>\$ 4,904</u> |
| Expenditures: | | | |
| Instruction | \$ 11,235 | 14,345 | \$ 3,110 |
| Instructional support staff | 300 | 100 | (200) |
| Operations and maintenance | 4,350 | 1,440 | (2,910) |
| Total expenditures | <u>\$ 15,885</u> | <u>15,885</u> | <u>\$ -</u> |
| Cash receipts under expenditures | | (2,801) | |
| Unencumbered cash, beginning | | <u>28,989</u> | |
| Unencumbered cash, ending | | <u>\$ 26,188</u> | |

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2021

| | Budget | Actual | Variance - Over (Under) |
|---------------------------------|-------------------|-------------------|-------------------------------|
| Cash receipts: | | | |
| Federal aid | \$ 141,052 | \$ 487,438 | \$ 346,386 |
| State aid | 3,420 | 5,168 | 1,748 |
| Charges for services | 252,100 | 80,173 | (171,927) |
| Total cash receipts | <u>\$ 396,572</u> | <u>572,779</u> | <u>\$ 176,207</u> |
| Expenditures: | | | |
| Operations and maintenance | \$ 23,150 | 16,507 | \$ (6,643) |
| Food service operation | 515,250 | 521,720 | 6,470 |
| Total expenditures | <u>\$ 538,400</u> | <u>538,227</u> | <u>\$ (173)</u> |
| Cash receipts over expenditures | | 34,552 | |
| Unencumbered cash, beginning | | <u>153,337</u> | |
| Unencumbered cash, ending | | <u>\$ 187,889</u> | |

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2021

| | Budget | Actual | Variance - Over (Under) |
|---|------------------|------------------|-------------------------------|
| Cash receipts and transfers: | | | |
| State aid | \$ 5,539 | \$ 2,882 | \$ (2,657) |
| Transfer from supplemental general fund | - | 24,507 | 24,507 |
| Total cash receipts and transfers | <u>\$ 5,539</u> | <u>27,389</u> | <u>\$ 21,850</u> |
| Expenditures and encumbrances: | | | |
| Other supports services | \$ 1,400 | - | \$ (1,400) |
| Instructional support staff | 26,500 | 12,923 | (13,577) |
| Total expenditures and encumbrances | <u>\$ 27,900</u> | <u>12,923</u> | <u>\$ (14,977)</u> |
| Cash receipts and transfers over expenditures and encumbrances | | 14,466 | |
| Unencumbered cash, beginning | | <u>27,438</u> | |
| Unencumbered cash, ending | | <u>\$ 41,904</u> | |

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2021

| | Budget | Actual | Variance - Over (Under) |
|---|---------------------|-------------------|-------------------------------|
| Cash receipts and transfers: | | | |
| Federal aid | \$ - | \$ 24,333 | \$ 24,333 |
| Local aid | - | 16,216 | 16,216 |
| Transfers from other funds | 1,947,551 | 1,719,492 | (228,059) |
| Total cash receipts and transfers | <u>\$ 1,947,551</u> | <u>1,760,041</u> | <u>\$ (187,510)</u> |
| Expenditures: | | | |
| Instruction | \$ 1,947,551 | 1,708,090 | \$ (239,461) |
| Transportation | 61,075 | 42,248 | (18,827) |
| Total expenditures | <u>\$ 2,008,626</u> | <u>1,750,338</u> | <u>\$ (258,288)</u> |
| Cash receipts and transfers over expenditures | | 9,703 | |
| Unencumbered cash, beginning | | <u>480,683</u> | |
| Unencumbered cash, ending | | <u>\$ 490,386</u> | |

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
VOCATIONAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2021

| | Budget | Actual | Variance - Over (Under) |
|---|------------|------------|-------------------------------|
| Transfers: | | | |
| Transfers from other funds | \$ 240,000 | \$ 264,403 | \$ 24,403 |
| Expenditures and encumbrances: | | | |
| Instruction | \$ 261,000 | 265,487 | \$ 4,487 |
| Instructional support staff | 1,000 | (583) | (1,583) |
| Transportation | 8,000 | - | (8,000) |
| Total expenditures and encumbrances | \$ 270,000 | 264,904 | \$ (5,096) |
| Transfers under expenditures and encumbrances | | (501) | |
| Unencumbered cash, beginning | | 32,343 | |
| Adjustment to unencumbered cash for prior year canceled encumbrances | | 158 | |
| Unencumbered cash, ending | | \$ 32,000 | |

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2021

| | Budget | Actual | Variance - Over (Under) |
|---------------------------------|------------|------------|-------------------------------|
| Cash receipts: | | | |
| State aid | \$ 833,243 | \$ 720,601 | \$ (112,642) |
| Expenditures: | | | |
| Instruction | \$ 583,270 | 504,421 | \$ (78,849) |
| Student support services | 24,997 | 21,618 | (3,379) |
| Instructional support staff | 16,665 | 14,412 | (2,253) |
| General administration | 8,332 | 7,206 | (1,126) |
| School administration | 66,660 | 57,648 | (9,012) |
| Other supplemental services | 16,665 | 14,412 | (2,253) |
| Operations and maintenance | 58,327 | 50,442 | (7,885) |
| Transportation | 33,330 | 28,824 | (4,506) |
| Food service operation | 24,997 | 21,618 | (3,379) |
| Total expenditures | \$ 833,243 | 720,601 | \$ (112,642) |
| Cash receipts over expenditures | | - | |
| Unencumbered cash, beginning | | - | |
| Unencumbered cash, ending | | \$ - | |

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
AT-RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2021

| | Budget | Actual | Variance - Over (Under) |
|---|-------------------|------------------|-------------------------------|
| Cash receipts and transfers: | | | |
| Local aid | \$ - | \$ 1,860 | \$ 1,860 |
| Transfers from other funds | 700,000 | 700,000 | - |
| Total cash receipts and transfers | <u>\$ 700,000</u> | <u>701,860</u> | <u>\$ 1,860</u> |
| Expenditures and encumbrances: | | | |
| Instruction | \$ 457,000 | 451,274 | \$ (5,726) |
| Student support services | 284,000 | 248,903 | (35,097) |
| Total expenditures and encumbrances | <u>\$ 741,000</u> | <u>700,177</u> | <u>\$ (40,823)</u> |
| Cash receipts and transfers over expenditures and encumbrances | | 1,683 | |
| Unencumbered cash, beginning | | <u>54,705</u> | |
| Unencumbered cash, ending | | <u>\$ 56,388</u> | |

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2021

| | Budget | Actual | Variance - Over (Under) |
|---------------------------------|-----------|-----------|-------------------------------|
| Cash receipts: | | | |
| Local aid | \$ 1,400 | \$ 315 | \$ (1,085) |
| Expenditures: | | | |
| Support services | \$ 18,020 | - | \$ (18,020) |
| Cash receipts over expenditures | | 315 | |
| Unencumbered cash, beginning | | 11,902 | |
| Unencumbered cash, ending | | \$ 12,217 | |

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
FEDERAL GRANT FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2021

| | <u>Title I</u> | <u>Title II A Teacher Quality</u> | <u>Student Support & Enrichment</u> | <u>ESSER Funds</u> | <u>CARES SPARKS</u> | <u>Total Actual</u> | <u>Total Budget</u> | <u>Variance- Over (Under)</u> |
|--|----------------|---|---|------------------------|-------------------------|-------------------------|-------------------------|---------------------------------------|
| Cash receipts: | | | | | | | | |
| Federal aid | \$ 91,606 | \$ 20,835 | \$ 13,059 | \$ 40,460 | \$ 350,000 | \$ 515,960 | \$ 155,153 | \$ 360,807 |
| Expenditures and encumbrances: | | | | | | | | |
| Instruction | 91,606 | 20,835 | 13,059 | 51,445 | 350,000 | 526,945 | \$ 155,153 | \$ 371,792 |
| Budget adjustment for qualifying budget credits - federal aid over amount budgeted | | | | | | | 360,807 | (360,807) |
| Total expenditures and encumbrances: | <u>91,606</u> | <u>20,835</u> | <u>13,059</u> | <u>51,445</u> | <u>350,000</u> | <u>526,945</u> | <u>\$ 515,960</u> | <u>\$ 10,985</u> |
| Cash receipts under expenditures and encumbrances | - | - | - | (10,985) | - | (10,985) | | |
| Unencumbered cash, beginning | - | - | - | - | - | - | | |
| Unencumbered cash, ending | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (10,985)</u> | <u>\$ -</u> | <u>\$ (10,985)</u> | | |

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2021

| | Budget | Actual | Variance - Over (Under) |
|------------------------------|------------------|-------------------|-------------------------------|
| Cash receipts: | | | |
| Taxes: | | | |
| Ad valorem property: | | | |
| Tax in process | \$ - | \$ (94) | \$ (94) |
| Current | - | (4) | (4) |
| Delinquent | - | 4,924 | 4,924 |
| Motor vehicle | 28,580 | 37,337 | 8,757 |
| Recreational vehicle | 665 | 840 | 175 |
| Commercial tax | 813 | 1,078 | 265 |
| Total cash receipts | <u>\$ 30,058</u> | <u>44,081</u> | <u>\$ 14,023</u> |
| Unencumbered cash, beginning | | <u>624,478</u> | |
| Unencumbered cash, ending | | <u>\$ 668,559</u> | |

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
STUDENT MATERIALS REVOLVING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2021

| | |
|---|------------------|
| Cash receipts: | |
| Charges for services | \$ 19,360 |
| Expenditures and encumbrances: | |
| Student support services | 23,965 |
| Cash receipts under expenditures and encumbrances | (4,605) |
| Unencumbered cash, beginning | 25,246 |
| Unencumbered cash, ending | <u>\$ 20,641</u> |

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2021

| | |
|------------------------------|-------------------|
| Unencumbered cash, beginning | \$ 464,535 |
| Unencumbered cash, ending | <u>\$ 464,535</u> |

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
TEXTBOOK RENTAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2021

| | |
|---|--------------------------|
| Cash receipts and transfers: | |
| Charges for services | \$ (116,913) |
| Transfer from other funds | 125,999 |
| | <hr/> |
| Total cash receipts and transfers | 9,086 |
| Expenditures and encumbrances: | |
| Instruction | 139,103 |
| | <hr/> |
| Cash receipts and transfers under expenditures and encumbrances | (130,017) |
| Unencumbered cash, beginning | 357,445 |
| Adjustment to unencumbered cash for prior year canceled encumbrances | 2,923 |
| | <hr/> |
| Unencumbered cash, ending | <u><u>\$ 230,351</u></u> |

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
OTHER GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2021

| | |
|---|--------------------------|
| Cash receipts: | |
| Other aid | \$ 8,600 |
| Local aid | 1,500 |
| Total cash receipts | <u>10,100</u> |
| Expenditures: | |
| Instruction | 13,155 |
| Instructional support staff | 4,909 |
| Total expenditures | <u>18,064</u> |
| Cash receipts under expenditures | (7,964) |
| Unencumbered cash, beginning | 4,720 |
| Adjustment to unencumbered cash for prior year canceled encumbrances | 284 |
| Unencumbered cash, ending | <u><u>\$ (2,960)</u></u> |

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
IPAD FEES FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2021

| | |
|---|--------------------------|
| Cash receipts and transfers: | |
| Transfer from supplemental general fund | \$ 14,680 |
| Fees | 120,320 |
| | <hr/> |
| Total cash receipts and transfers | 135,000 |
| Unencumbered cash, beginning | - |
| | <hr/> |
| Unencumbered cash, ending | <u><u>\$ 135,000</u></u> |

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
CONSTRUCTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2021

| | |
|---|---------------------------------|
| Cash receipts: | |
| Interest | \$ 11 |
| Expenditures: | |
| Site and building improvements | <u>11,859</u> |
| Cash receipts under expenditures | (11,848) |
| Unencumbered cash, beginning | 13,107 |
| Adjustment to unencumbered cash for prior year canceled encumbrances | <u>2,143</u> |
| Unencumbered cash, ending | <u><u>\$ 3,402</u></u> |

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
Year Ended June 30, 2021

| Fund | Balance July 1, 2020 | Cash Receipts | Cash Disbursements | Balance June 30, 2021 |
|----------------------------------|----------------------|---------------|--------------------|-----------------------|
| Elementary school: | | | | |
| Book fair | \$ 6,086 | \$ 14,890 | \$ 16,011 | \$ 4,965 |
| Booster fund | 2,233 | 1,000 | 1,829 | 1,404 |
| Field trip | 228 | - | - | 228 |
| Kindergarten snacks | 1,363 | 890 | 1,603 | 650 |
| Petty cash | - | 1,767 | 1,767 | - |
| Physical education | 1,014 | - | - | 1,014 |
| Pre-School snacks | 297 | 315 | 395 | 217 |
| Vending machine | 444 | 714 | 316 | 842 |
| Yearbook | 2,890 | 1,337 | 1,074 | 3,153 |
| Total elementary school | 14,555 | 20,913 | 22,995 | 12,473 |
| Middle school: | | | | |
| Home room | 8,492 | 17,207 | 15,818 | 9,881 |
| Petty cash | - | 4,962 | 4,962 | - |
| Total middle school | 8,492 | 22,169 | 20,780 | 9,881 |
| High school: | | | | |
| 3D club | 167 | - | - | 167 |
| Art | 2,694 | 4,495 | 4,103 | 3,086 |
| AP test | 3,863 | 2,129 | 1,819 | 4,173 |
| Band | 6,875 | 97 | 923 | 6,049 |
| Calculator/locks | 3,799 | 723 | 544 | 3,978 |
| Care team | 831 | 125 | 344 | 612 |
| Cheerleader | 8,535 | 24,440 | 10,901 | 22,074 |
| Counselor | 115 | - | - | 115 |
| Culinary | 1,623 | 1,080 | 793 | 1,910 |
| Debate | 977 | - | - | 977 |
| Donations/fundraisers | 18,907 | 230 | 4,176 | 14,961 |
| Drama | 995 | - | - | 995 |
| Entrepreneurship class | 495 | 640 | 511 | 624 |
| FBLA | 489 | 1,020 | 621 | 888 |
| FCA | 153 | - | - | 153 |
| FCCLA | 6,323 | 5,840 | 5,449 | 6,714 |
| FFA | 11,425 | 11,388 | 11,362 | 11,451 |
| Food science | 171 | - | - | 171 |
| Foreign language | 1,752 | 646 | 657 | 1,741 |
| Forensics | 647 | - | - | 647 |
| Greenhouse | 11,879 | 4,669 | 5,114 | 11,434 |
| GSA | 9 | 192 | 190 | 11 |
| Lakeside | 9,366 | 500 | 2,642 | 7,224 |
| Library | 1,080 | - | 106 | 974 |
| Magazine | 5,872 | 2,507 | 1,464 | 6,915 |
| Musical | 5,513 | 265 | 9 | 5,769 |
| NHS | 363 | 105 | 119 | 349 |
| Petty cash | - | 3,074 | 3,074 | - |
| Physical education | 2,058 | 113 | - | 2,171 |
| Pompon | 1,245 | 20,142 | 13,482 | 7,905 |
| Robotics | 928 | - | - | 928 |
| SADD | 945 | 305 | 340 | 910 |
| Scholar's bowl | 84 | - | - | 84 |
| Senior class | 667 | 1,203 | 1,051 | 819 |
| Shop fees | 3,087 | 2,819 | 2,063 | 3,843 |
| Stuco | 1,212 | 525 | 390 | 1,347 |
| Student vending | 2,969 | 2,900 | 2,462 | 3,407 |
| Weights | 6,748 | 4,080 | 9,951 | 877 |
| Yearbook | 6,634 | 12,302 | 10,662 | 8,274 |
| Total high school | 131,495 | 108,554 | 95,322 | 144,727 |
| Total student organization funds | 154,542 | 151,636 | 139,097 | 167,081 |
| Payroll clearing | 237,221 | 1,299,488 | 1,336,296 | 200,413 |
| Total agency funds | \$ 391,763 | \$ 1,451,124 | \$ 1,475,393 | \$ 367,494 |

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
 MERIDEN, KANSAS
 DISTRICT ACTIVITY FUNDS
 SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
 REGULATORY BASIS
 Year Ended June 30, 2021

| Fund | Beginning Unencumbered Cash Balance | Prior Year Canceled Encumbrances | Cash Receipts | Expenditures | Ending Unencumbered Cash Balance | Outstanding Encumbrances and Accounts Payable | Ending Cash Balance |
|-------------------------------|---|--|------------------|--------------|--|--|------------------------|
| Gate receipts: | | | | | | | |
| Middle school athletics | \$ 8,217 | \$ - | \$ 7,438 | \$ 9,781 | \$ 5,874 | \$ - | \$ 5,874 |
| High school athletics | 51,770 | - | 39,655 | 43,352 | 48,073 | - | 48,073 |
| Total gate receipts | 59,987 | - | 47,093 | 53,133 | 53,947 | - | 53,947 |
| School projects: | | | | | | | |
| Art fund | 1,289 | - | 32 | 623 | 698 | - | 698 |
| Music fund | 475 | - | 842 | 868 | 449 | - | 449 |
| Event/activity | 3,547 | - | 165 | 462 | 3,250 | - | 3,250 |
| Total school projects | 5,311 | - | 1,039 | 1,953 | 4,397 | - | 4,397 |
| Total district activity funds | \$ 65,298 | \$ - | \$ 48,132 | \$ 55,086 | \$ 58,344 | \$ - | \$ 58,344 |