ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2024

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INDEPENDENT AUDITORS' REPORT

Board of Education
Elk Valley Unified School District No. 283
Longton, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Elk Valley Unified School District No. 283, Longton, Kansas**, as of and for the year ended **June 30, 2024**, and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Elk Valley Unified School District No. 283, Longton, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Elk Valley Unified School District No. 283, Longton, Kansas**, as of **June 30, 2024**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Elk Valley Unified School District No. 283, Longton, Kansas**, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Board of Education
Elk Valley Unified School District No. 283

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **Elk Valley Unified School District No. 283, Longton, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Elk Valley Unified School District No. 283, Longton, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Elk Valley Unified School District No. 283, Longton, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Elk Valley Unified School District No. 283, Longton, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements, and district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

Board of Education
Elk Valley Unified School District No. 283

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **Elk Valley Unified School District No. 283, Longton, Kansas**, as of and for the year ended June 30, 2023, and have issued our report thereon dated May 15, 2024, which contained an unmodified opinion on the basic financial statement.

The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2023 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

BFR CPA, LLC

BFR CPA, LLC
February 4, 2025

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 1,713,638	$ 1,713,638	$ 0	$ 0	$ 0
Special Purpose Funds							
Supplemental General	56,842	0	604,031	547,390	113,483	0	113,483
Preschool-Aged At-Risk	0	0	35,900	35,900	0	0	0
At Risk (K-12)	25,000	0	352,391	333,025	44,366	0	44,366
Capital Outlay	324,115	0	176,114	196,410	303,819	0	303,819
Driver Training	3,000	0	2,931	2,931	3,000	0	3,000
Food Service	43,650	0	163,897	159,657	47,890	0	47,890
Professional Development	5,000	0	15,568	18,068	2,500	0	2,500
Special Education	100,000	0	612,508	571,348	141,160	0	141,160
Career and Postsecondary	35,366	0	53,959	54,325	35,000	0	35,000
KPERS Contribution	0	0	130,453	130,453	0	0	0
Federal Funds	(48,050)	0	429,366	434,731	(53,415)	0	(53,415)
Gifts and Grants	(5,757)	0	106,016	99,722	537	0	537
Contingency Reserve	162,607	0	0	0	162,607	0	162,607
Textbook & Student Material Revolving	14,919	0	780	0	15,699	0	15,699
Daycare	12,465	0	40,984	39,813	13,636	0	13,636
District Activity Funds	0	0	4,064	4,064	0	0	0
	$ 729,157	$ 0	$ 4,442,600	$ 4,341,475	$ 830,282	$ 0	$ 830,282

Composition of Cash:		
	Checking and Money Market Accounts	859,953
	Agency Funds	(29,671)
		$ 830,282

The notes to the financial statement are an integral part of this statement.

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2024

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Elk Valley Unified School District No. 283 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Longton, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended June 30, 2024.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	Textbook & Student Material Revolving Fund
Daycare Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds were transferred to the System.

The 2021 Legislature passed Senate Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $130,453 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $1,349,322. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 3 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 4 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 5 - Other Post Employment Benefits

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

Note 6 - Contingencies:

Grant Programs
The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 7 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $859,953 and the bank balance was $1,061,135. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $322,391 was covered by federal depository insurance and $738,744 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Note 8 - Subsequent Events:

The District has evaluated subsequent events through February 4, 2025, the date which the financial statement was available to be issued.

Note 9 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer To:							
Transfer from:	Preschool-Aged At-Risk	At Risk (K-12)	Driver Training	Food Service	Professional Development	Special Education	Career and Postsecondary Education	Total
General Fund	$ 35,900	$ 278,822	$ 0	$ 31,731	$ 7,986	$ 389,085	$ 48,656	$ 792,180
Supplemental General Fund	0	73,569	1,026	0	5,000	223,423	5,303	308,321
	$ 35,900	$ 352,391	$ 1,026	$ 31,731	$ 12,986	$ 612,508	$ 53,959	$ 1,100,501

Note 10 - Flexible Benefit Plan:

The Board adopted a salary-reduction flexible benefit plan under Section 125 of the Internal Revenue Code. All full-time employees of the District are eligible to participate in the plan beginning the first day of the month following employment. Each employee may elect to reduce his or her salary to purchase benefits through the plan. Currently, benefits offered through the plan include health insurance, cancer insurance, and advantage disability insurance.

Note 11 - Compensated Absences:

All full-time employees rendering service throughout the entire year are eligible for vacation benefits varying from one (1) week vacation to four (4) weeks vacation. Vacation benefits are determined based on years of employment. Unused vacation earned during the current year cannot be carried over beyond the end of the succeeding year after it was earned. There is no provision for monetary reimbursement for unused vacation.

First year employees earn up to 96 hours (12 days) personal leave at a rate of one day per month of employment plus one day for the first day of employment. Employees are credited with 96 hours (12 days) personal leave at the beginning of their second year of employment and each following year up to a maximum of 400 hours (50 days). In the event a classified employee does not work an eight-hour day, the hours will be prorated for 12 days at the number of hours per day worked.

Personal leave days are used for "sick leave" or as personal discretionary leave, and no designations are made. Leave will be charged against a bank of $360.00 at a rate of $3.75 or $240.00 at a rate of $2.50 per hour for certified and classified personnel, respectively.

Leave can be accumulated to a maximum of 96 hours (12 days) per year to a maximum of 400 hours (50 days). Accumulated days have no cash value. At the end of each year the employee shall receive the balance of the $360.00 bank or $240.00 bank for certified or classified personnel, respectively, or accumulate leave days. Absences beyond this amount must be approved by the Superintendent or Board. The liability for accrued vacation and sick pay is not reflected on the financial statements. Neither the actual nor estimated amount of the liability could be reasonably estimated at June 30, 2024. The cost of vacation and sick pay are recognized as expenditures when paid.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 1,848,979	$ (135,341)	$ 0	$ 1,713,638	$ 1,713,638	$ 0
Special Purpose Funds						
Supplemental General	590,315	(42,925)	0	547,390	547,390	0
Preschool-Aged At-Risk	35,900	0	0	35,900	35,900	0
At Risk (K-12)	334,415	0	0	334,415	333,025	(1,390)
Capital Outlay	480,542	0	0	480,542	196,410	(284,132)
Driver Training	4,800	0	0	4,800	2,931	(1,869)
Food Service	168,000	0	0	168,000	159,657	(8,343)
Professional Development	22,800	0	0	22,800	18,068	(4,732)
Special Education	718,057	0	0	718,057	571,348	(146,709)
Career and Postsecondary Education	100,191	0	0	100,191	54,325	(45,866)
KPERS Contribution	148,329	0	0	148,329	130,453	(17,876)
Federal Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	434,731	XXXXXXXXX
Gifts and Grants	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	99,722	XXXXXXXXX
Contingency Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
Daycare	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	39,813	XXXXXXXXX
District Activity Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	4,064	XXXXXXXXX
	$ 4,452,328	$ (178,266)	$ 0	$ 4,274,062	$ 4,341,475	$ (510,917)

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 678	$ 221	$ 0	$ 221
State Sources	1,715,291	1,713,417	1,848,979	(135,562)
	1,715,969	1,713,638	$ 1,848,979	$ (135,341)
Expenditures				
Instruction	189,189	124,174	$ 237,175	$ (113,001)
Student Support Services	40,018	0	21,900	(21,900)
Instructional Support Staff	4,030	75	0	75
General Administration	222,625	190,830	236,391	(45,561)
School Administration	136,068	258,675	129,200	129,475
Operations & Maintenance	286,463	267,934	261,800	6,134
Student Transportation Services	104,695	79,770	157,525	(77,755)
Transfers	732,881	792,180	804,988	(12,808)
Adjustment to Comply with Legal Max	0	0	(135,341)	135,341
	1,715,969	1,713,638	$ 1,713,638	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 430,144	$ 562,104	$ 508,980	$ 53,124
County Sources	28,558	26,381	21,394	4,987
State Sources	87,695	15,546	16,765	(1,219)
	546,397	604,031	$ 547,139	$ 56,892
Expenditures				
Instruction	182,031	239,069	$ 263,197	$ (24,128)
Transfers	355,647	308,321	327,118	(18,797)
Adjustment to Comply with Legal Max	0	0	(42,925)	42,925
	537,678	547,390	$ 547,390	$ 0
Receipts Over (Under) Expenditures	8,719	56,641		
Unencumbered Cash, Beginning	48,123	56,842		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 56,842	$ 113,483		

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Preschool-Aged At-Risk Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 19,190	$ 35,900	$ 35,900	$ 0
	19,190	35,900	$ 35,900	$ 0
Expenditures				
Instruction	19,190	35,900	$ 35,900	$ 0
	19,190	35,900	$ 35,900	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

At Risk (K-12) Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 295,364	$ 352,391	$ 324,063	$ 28,328
	295,364	352,391	$ 324,063	$ 28,328
Expenditures				
Instruction	270,364	333,025	$ 334,415	$ (1,390)
	270,364	333,025	$ 334,415	$ (1,390)
Receipts Over (Under) Expenditures	25,000	19,366		
Unencumbered Cash, Beginning	0	25,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 25,000	$ 44,366		

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 161,785	$ 171,023	$ 147,803	$ 23,220
County Sources	2,928	5,091	8,981	(3,890)
	164,713	176,114	$ 156,784	$ 19,330
Expenditures				
Instruction	0	0	$ 255,542	$ (255,542)
Operations & Maintenance	8,338	59,367	125,000	(65,633)
Transportation	46,718	137,043	100,000	37,043
	55,056	196,410	$ 480,542	$ (284,132)
Receipts Over (Under) Expenditures	109,657	(20,296)		
Unencumbered Cash, Beginning	214,458	324,115		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 324,115	$ 303,819		

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Driver Training Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 3,688	$ 600	$ 0	$ 600
State Sources	840	1,305	2,025	(720)
Transfers	425	1,026	1,575	(549)
	4,953	2,931	$ 3,600	$ (669)
Expenditures				
Instruction	3,457	2,931	$ 4,165	$ (1,234)
Vehicle Operations, Maintenance	136	0	635	(635)
	3,593	2,931	$ 4,800	$ (1,869)
Receipts Over (Under) Expenditures	1,360	0		
Unencumbered Cash, Beginning	1,640	3,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 3,000	$ 3,000		

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Food Service Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 16,163	$ 13,156	$ 6,370	$ 6,786
State Sources	717	811	600	211
Federal Sources	107,065	118,199	154,873	(36,674)
Transfers	26,886	31,731	0	31,731
	150,831	163,897	$ 161,843	$ 2,054
Expenditures				
Food Service Operation	145,511	159,657	$ 168,000	$ (8,343)
	145,511	159,657	$ 168,000	$ (8,343)
Receipts Over (Under) Expenditures	5,320	4,240		
Unencumbered Cash, Beginning	38,330	43,650		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 43,650	$ 47,890		

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 1,050	$ 2,582	$ 1,800	$ 782
Transfers	12,205	12,986	15,999	(3,013)
	13,255	15,568	$ 17,799	$ (2,231)
Expenditures				
Instructional Support Staff	8,255	18,068	$ 22,800	$ (4,732)
	8,255	18,068	$ 22,800	$ (4,732)
Receipts Over (Under) Expenditures	5,000	(2,500)		
Unencumbered Cash, Beginning	0	5,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 5,000	$ 2,500		

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 676,680	$ 612,508	$ 689,744	$ (77,236)
	676,680	612,508	$ 689,744	$ (77,236)
Expenditures				
Instruction	587,275	564,785	$ 710,488	$ (145,703)
Student Transportation Services	7,669	6,563	7,569	(1,006)
	594,944	571,348	$ 718,057	$ (146,709)
Receipts Over (Under) Expenditures	81,736	41,160		
Unencumbered Cash, Beginning	18,264	100,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 100,000	$ 141,160		

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Career and Postsecondary Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 57,778	$ 53,959	$ 64,825	$ (10,866)
	57,778	53,959	$ 64,825	$ (10,866)
Expenditures				
Instruction	21,434	54,193	$ 99,191	$ (44,998)
Operations & Maintenance	978	132	1,000	(868)
	22,412	54,325	$ 100,191	$ (45,866)
Receipts Over (Under) Expenditures	35,366	(366)		
Unencumbered Cash, Beginning	0	35,366		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 35,366	$ 35,000		

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 127,870	$ 130,453	$ 148,329	$ (17,876)
	127,870	130,453	$ 148,329	$ (17,876)
Expenditures				
Instruction	76,722	78,271	$ 90,229	$ (11,958)
Instructional Support Staff	1,278	1,305	1,500	(195)
General Administration	14,066	14,350	16,600	(2,250)
School Administration	16,623	16,959	20,000	(3,041)
Operations & Maintenance	7,672	7,827	8,000	(173)
Student Transportation Services	6,394	6,523	7,000	(477)
Food Service Operation	5,115	5,218	5,000	218
	127,870	130,453	$ 148,329	$ (17,876)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 832,378	$ 429,366
	832,378	429,366
Expenditures		
Instruction	476,120	407,192
Student Support Services	12,534	0
Operations & Maintenance	4,894	2,539
Student Transportation Services	25,000	25,000
	518,548	434,731
Receipts Over (Under) Expenditures	313,830	(5,365)
Unencumbered Cash, Beginning	(361,880)	(48,050)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (48,050)	$ (53,415)

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 7,030	$ 12,467
State Sources	63,251	93,549
	70,281	106,016
Expenditures		
Instruction	73,157	99,722
	73,157	99,722
Receipts Over (Under) Expenditures	(2,876)	6,294
Unencumbered Cash, Beginning	(2,881)	(5,757)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (5,757)	$ 537

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 0	$ 0
	0	0
Expenditures		
Transfers	0	0
	0	0
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	162,607	162,607
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 162,607	$ 162,607

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Textbook & Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 585	$ 780
	585	780
Expenditures		
Instruction	0	0
	0	0
Receipts Over (Under) Expenditures	585	780
Unencumbered Cash, Beginning	14,334	14,919
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 14,919	$ 15,699

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Daycare Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 53,428	$ 40,984
	53,428	40,984
Expenditures		
Instruction	40,963	39,813
	40,963	39,813
Receipts Over (Under) Expenditures	12,465	1,171
Unencumbered Cash, Beginning	0	12,465
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 12,465	$ 13,636

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
High School				
Class of 2025	$ 2,877	$ 1,181	$ 1,729	$ 2,329
Class of 2026	0	2,025	977	1,048
Class of 2022	168	0	0	168
Class of 2024	802	5,421	6,035	188
FFA	20,305	13,815	23,237	10,883
Lions Athletic	726	746	925	547
Student Council	535	178	0	713
Yearbook	396	0	0	396
Cheerleaders-High School	425	0	0	425
Flag Team	8	0	0	8
Jr. High Student Council	238	0	0	238
Wood Working Projects	268	1,138	1,020	386
Cheerleaders-Jr. High	64	1,360	849	575
KFEA	37	0	0	37
FCCLA	0	309	130	179
Kids for Education	412	0	0	412
Accelerated Readers Club	869	0	69	800
SADD	2,561	4,658	4,697	2,522
Music	2,574	225	647	2,152
Drama	711	2,904	1,978	1,637
Resale	0	85	85	0
Forensics	0	290	290	0
Breakfast of Champions	31	0	0	31
Safe Program	5	0	0	5
Foreign Language Association	7	0	0	7
FBLA	200	0	0	200
Elementary Fund	2,311	1,927	881	3,357
Box Tops	42	17	0	59
Library	100	0	0	100
Prom	116	0	116	0
National Honor Society	269	0	0	269
Total Agency Funds	$ 37,057	$ 36,279	$ 43,665	$ 29,671

ELK VALLEY UNIFIED SCHOOL DISTRICT NO. 283
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
Officials of All Sports	$ 0	$ 0	$ 1,758	$ 1,758	$ 0	$ 0	$ 0
Other Sports	0	0	2,306	2,306	0	0	0
Total District Activity Funds	$ 0	$ 0	$ 4,064	$ 4,064	$ 0	$ 0	$ 0