

**UNIFIED SCHOOL DISTRICT NO. 292**  
**Grainfield, Kansas**

Financial Statement and Regulatory-Required  
Supplementary Information with Independent Auditor's Report

For the Year Ended June 30, 2020

MAPES & MILLER LLP  
Certified Public Accountants  
Quinter, Kansas

**UNIFIED SCHOOL DISTRICT NO. 292**

**Grainfield, Kansas**

**Financial Statement and Regulatory-Required  
Supplementary Information with Independent Auditor's Report**

**For the Year Ended June 30, 2020**

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# Mapes & Miller LLP

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Education  
Unified School District No. 292  
Grainfield, Kansas 67737

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 292, Grainfield, Kansas, as of and for the year ended June 30, 2020, and the related notes to the financial statement.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 292, Grainfield, Kansas, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 292, Grainfield, Kansas, as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

### ***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 292, Grainfield, Kansas, as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### ***Other Matters***

#### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds, and schedule of receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

***Mapes & Miller LLP***

Certified Public Accountants

Quinter, Kansas

November 4, 2020

**UNIFIED SCHOOL DISTRICT NO. 292**  
**Grainfield, Kansas**  
Summary Statement of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2020

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<b>General Funds:</b>							
General Fund	\$ 22	0	1,437,245	1,437,214	53	11,891	11,944
Supplemental General Fund	24,869	108	494,973	518,446	1,504	18,598	20,102
<b>Special Purpose Funds:</b>							
At Risk Fund (K-12)	2,993	0	101,038	103,693	338	0	338
Capital Outlay Fund	145,414	0	225,864	180,402	190,876	72,477	263,353
Driver Training Fund	6,309	0	4,081	3,769	6,621	2,506	9,127
Food Service Fund	25,209	0	102,360	109,612	17,957	592	18,549
Professional Development Fund	7,507	0	2,284	3,764	6,027	0	6,027
Special Education Fund	131,823	0	209,659	240,270	101,212	0	101,212
Career and Postsecondary Education Fund	70,830	6	14,916	61,808	23,944	7,600	31,544
Gifts and Grants Fund	5,028	0	5,153	7,782	2,399	0	2,399
KPERS Special Retirement Contribution Fund	0	0	183,957	183,957	0	0	0
Contingency Reserve Fund	115,195	0	0	0	115,195	0	115,195
Textbook & Student Material Revolving Fund	7,293	2	5,239	4,655	7,879	969	8,848
Federal Funds	2,230	0	59,912	82,219	(20,077)	4,162	(15,915)
District Activity Funds (Schedule 4)	12,453	0	40,818	40,759	12,512	0	12,512
<b>Trust Funds:</b>							
Scholarship Fund	8,619	0	2,338	4,000	6,957	0	6,957
<b>Total Reporting Entity (excluding Agency Funds)</b>	<b>\$ 565,794</b>	<b>116</b>	<b>2,889,837</b>	<b>2,982,350</b>	<b>473,397</b>	<b>118,795</b>	<b>592,192</b>

**Composition of Cash:**

The Bank, Grainfield, KS	
Checking Accounts	\$ 602,709
NOW Account	18,426
Certificates of Deposit	6,718
Cash on hand	50
<b>Total Cash</b>	<b>627,903</b>
Agency Funds per Schedule 3	(35,711)
<b>Total Reporting Entity (excluding Agency Funds)</b>	<b>\$ 592,192</b>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 292**  
**Grainfield, Kansas**  
Notes to the Financial Statement  
June 30, 2020

**1. Summary of Significant Accounting Policies**

**(a) Municipal Financial Reporting Entity**

Unified School District No. 292, Grainfield, Kansas, operates as a unified school district in accordance with the laws of the State of Kansas. The District is operated by an elected board of education and provides the following services: education, culture and recreation. This regulatory financial statement presents only Unified School District No. 292, Grainfield, Kansas.

**(b) Regulatory Basis Fund Types**

The following types of funds comprise the financial activities of the District for the year ended June 30, 2020:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the District in a purely custodial capacity.

**(c) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America**

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

**(d) Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were budget amendments for the General Fund, Food Service Fund and At Risk Fund (K-12) for the year ended June 30, 2020.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented, Schedule 2 as listed in the table of contents, for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund

Textbook & Student Material Revolving Fund

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**(e) Reimbursements**

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

**2. Deposits and Investments**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on the funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by the federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2020.

At June 30, 2020, the District's carrying amount of deposits was \$627,903 and the bank balance was \$585,915. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the balance of \$335,915 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

*Custodial Credit Risk – Investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2020.



### **3. Defined Benefit Pension Plan**

*Plan description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increase in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21% respectively, for fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% respectively, for fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$183,957 for the year ended June 30, 2020.

Net Pension Liability.

At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$1,545,202. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**4. Other Long-Term Obligations from Operations**

**(a) Compensated Absences**

Certified full-time employees earn twelve days of leave during the term of the contract. Any unused leave days shall be added to the individual's accumulated sick leave up to a maximum of sixty days. The District buys back unused sick leave of retiring teachers, who have taught ten years or more in the District, at a rate based on years of service.

Non-certified twelve-month employees earn twelve days of leave per year. Any unused leave days shall be added to the individual's accumulated sick leave up to a maximum of sixty days. The District buys back unused sick leave for classified employees who retiree with twenty or more years of consecutive employment at a rate of \$10 per day for a maximum of \$600.

**(b) Death and Disability Other Post-Employment Benefits**

As provided by K.S.A 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2020.

**5. Risk Management**

Unified School District No. 292, Grainfield, Kansas, is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters for which the District purchased commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**6. In-Substance Receipt in Transit**

The District received \$66,136 subsequent to June 30, 2020, and as required by K.S.A. 72-5135(d) the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

**7. Stewardship, Compliance and Accountability****(a) Cash Violation**

K.S.A. 10-1113 requires each fund to comply with the cash-basis laws of the State of Kansas. That is, no commitments or indebtedness should be incurred unless there is available cash in the fund. The Federal Grants Fund incurred indebtedness in excess of the available cash balance by \$20,077. However, K.S.A. 12-1664 allows a deficit unencumbered cash balance for federal aid funds. The deficit will be eliminated when the SPARK grant is received. Details for the SPARK grant is provided in Note 9 – Subsequent Event.

**(b) Funds Disbursed by Law**

K.S.A. 12-105a requires all claims against the District to be presented in writing and approved by the board unless the claims meet one of the exemptions listed in K.S.A. 12-105b. K.S.A. 12-105b (e) does allow the District to authorize an officer or employee to pay any claim which may provide discount for early payment, or to avoid assessment of a penalty for late payment prior to approval by the governing body. An approval of a lease agreement does not exempt the presentation of the payment to the board prior to payment. The initial lease payment for a bus was made prior to board approval. The claim paid does not appear to meet the exemption under K.S.A. 12-105b (e). This is a violation of this statute.

**8. Related Party Transaction**

On June 8, 2020, the Board accepted a bid for a Polaris Ranger 570 from Better Built Trailer, LLC in the amount of \$11,920. Better Built Trailer, LLC is partially owned by board member, Rhonda Habiger-Bainter. Rhonda was not in attendance during the board meeting when the bid was approved.

**9. Subsequent Event**

On March 11, 2020, the Novel Coronavirus Disease, COVID-19, was declared a pandemic by the World Health Organization. On March 12, 2020, Kansas Governor Laura Kelly issued Executive Order No. 20-07 which required schools to close facilities and cease in-person instruction. On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security Act (CARES) was passed by Congress and signed into law by President Trump to provide economic assistance to those affected by the pandemic. In response to this, Kansas Governor Laura Kelly formed the Strengthening People and Revitalizing Kansas (SPARK) Taskforce to distribute the federal funds received by Kansas under the CARES Act.

On August 4, 2020, the District was awarded \$81,000 thru SPARK. On September 18, 2020, the District was reimbursed \$20,077 for fiscal year 2020 COVID-19 expenditures as well as \$19,020 for fiscal year 2021. On October 19, 2020, the District submitted \$22,757 for fiscal year 2021 expenditures. The District has until December 31, 2020 to request the remaining funds.

Management has evaluated subsequent events through November 4, 2020, which is the date the financial statement is available to be issued.

#### 10. Interfund Transfers

The District's operating transfers for the year ended June 30, 2020, were as follows:

<u>To</u>	<u>From</u>	<u>Amount</u>	<u>Regulatory Authority</u>
General Fund	At Risk Fund (K-12)	\$ 70,700	K.S.A. 72-5167
General Fund	Food Service Fund	695	K.S.A. 72-5167
General Fund	Special Education Fund	136,474	K.S.A. 72-5167
General Fund	Career and Postsecondary Education Fund	114	K.S.A. 72-5167
Supplemental General Fund	At Risk Fund (K-12)	30,338	K.S.A. 72-5143
Supplemental General Fund	Driver Training Fund	2,000	K.S.A. 72-5143
Supplemental General Fund	Food Service Fund	16,000	K.S.A. 72-5143
Supplemental General Fund	Professional Development Fund	1,500	K.S.A. 72-5143
Supplemental General Fund	Special Education Fund	53,100	K.S.A. 72-5143
Supplemental General Fund	Career and Postsecondary Education Fund	13,485	K.S.A. 72-5143

Regulatory-Required  
Supplementary Information

**UNIFIED SCHOOL DISTRICT NO. 292**  
**Grainfield, Kansas**  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2020

SCHEDULE 1

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General Fund	\$ 1,357,860	(30,535)	109,889	1,437,214	1,437,214	0
Supplemental General Fund	420,780	0	97,666	518,446	518,446	0
Special Revenue Funds						
At Risk Fund (K-12)	103,693	0	0	103,693	103,693	0
Capital Outlay Fund	383,510	0	0	383,510	180,402	(203,108)
Driver Training Fund	13,823	0	0	13,823	3,769	(10,054)
Food Service Fund	148,617	0	0	148,617	109,612	(39,005)
Professional Development Fund	16,239	0	0	16,239	3,764	(12,475)
Special Education Fund	335,936	0	0	335,936	240,270	(95,666)
Career and Postsecondary Education Fund	93,330	0	0	93,330	61,808	(31,522)
Gifts and Grants Fund	43,228	0	0	43,228	7,782	*
KPERS Special Retirement Contribution Fund	194,028	0	0	194,028	183,957	(10,071)
Federal Funds	60,700	0	0	60,700	82,219	**

\* Exempt from budget law per K.S.A. 72-8210

\*\* Exempt from budget law per K.S.A. 12-1663

## UNIFIED SCHOOL DISTRICT NO. 292

SCHEDULE 2

Grainfield, Kansas

Page 1

General Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2020

	Actual	Budget	Variance Over (Under)
<b>General Fund</b>			
Receipts			
Mineral Tax	\$ 8,121	10,377	(2,256)
State Aid	1,182,761	1,193,348	(10,587)
Special Education Aid	136,474	154,113	(17,639)
State Aid Reimbursement	2,212	0	2,212
User Charges (Reimbursement)	8,588	0	8,588
Reimbursements	99,089	0	99,089
	<u>1,437,245</u>	<u>1,357,838</u>	<u>79,407</u>
Total Receipts			
Expenditures			
Instruction	773,809	761,807	12,002
Student Support Services	3,815	600	3,215
Instruction Support Staff	468	150	318
General Administration	185,931	125,037	60,894
School Administration	125,500	136,500	(11,000)
Central Services	1,251	1,175	76
Operations & Maintenance	89,286	53,800	35,486
Vehicle Operating Services	48,560	43,728	4,832
Vehicle Services & Maintenance Services	611	250	361
Transfer to At Risk Fund (K-12)	70,700	70,700	0
Transfer to Food Service Fund	695	0	695
Transfer to Special Education Fund	136,474	154,113	(17,639)
Transfer to Career and Postsecondary Education Fund	114	10,000	(9,886)
Adjustment to Comply with Legal Max	0	(30,535)	30,535
	<u>1,437,214</u>	<u>1,327,325</u>	<u>109,889</u>
Legal General Fund Budget			
Adjustment for Qualifying Budget Credits			
State Aid Reimbursement	0	2,212	(2,212)
Student Activities (Reimbursement)	0	8,588	(8,588)
Reimbursements	0	99,089	(99,089)
	<u>0</u>	<u>109,889</u>	<u>(109,889)</u>
Total Expenditures	<u>1,437,214</u>	<u>1,437,214</u>	<u>0</u>
Receipts Over (Under) Expenditures	31		
Unencumbered Cash, Beginning	22		
Prior Year Cancelled Encumbrances	0		
	<u>53</u>		
Unencumbered Cash, Ending	\$ <u>53</u>		

## UNIFIED SCHOOL DISTRICT NO. 292

SCHEDULE 2

Grainfield, Kansas

Page 2

General Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2020

	Actual	Budget	Variance Over (Under)
<b>Supplemental General Fund</b>			
Receipts			
Ad Valorem Property Tax			
Tax in Process	\$ 6,496	4,552	1,944
Current Tax	359,929	362,323	(2,394)
Delinquent Tax	3,133	3,895	(762)
Motor Vehicle Tax (Includes 16/20M Tax)	25,299	23,243	2,056
Recreational Vehicle Tax	409	292	117
Commercial Vehicle Tax	2,041	1,955	86
Reimbursements	97,666	0	97,666
	<u>494,973</u>	<u>396,260</u>	<u>98,713</u>
Total Receipts			
Expenditures			
Instruction	276,990	91,349	185,641
Student Support Services	0	13,150	(13,150)
Instruction Support Staff	0	3,750	(3,750)
General Administration	35,180	40,422	(5,242)
School Administration	1,626	2,500	(874)
Operation & Maintenance	61,738	84,500	(22,762)
Vehicle Operating Services	25,887	33,729	(7,842)
Vehicle Services & Maintenance Services	602	20,780	(20,178)
Transfer to At Risk Fund (K-12)	30,338	30,000	338
Transfer to Driver Training Fund	2,000	6,100	(4,100)
Transfer to Food Service Fund	16,000	25,000	(9,000)
Transfer to Professional Development Fund	1,500	7,000	(5,500)
Transfer to Special Education Fund	53,100	50,000	3,100
Transfer to Career and Postsecondary Education Fund	13,485	12,500	985
	<u>518,446</u>	<u>420,780</u>	<u>97,666</u>
Legal Supplemental General Fund Budget			
Adjustment for Qualifying Budget Credits			
Reimbursements	0	97,666	(97,666)
	<u>518,446</u>	<u>518,446</u>	<u>0</u>
Total Expenditures			
Receipts Over (Under) Expenditures	(23,473)		
Unencumbered Cash, Beginning	24,869		
Prior Year Cancelled Encumbrances	108		
	<u>25,104</u>		
Unencumbered Cash, Ending	\$ <u>1,504</u>		



UNIFIED SCHOOL DISTRICT NO. 292

Grainfield, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2020

SCHEDULE 2

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	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
<b>At Risk Fund (K-12)</b>			
Receipts			
Transfer from General Fund	\$ 70,700	70,700	0
Transfer from Supplemental General Fund	<u>30,338</u>	<u>30,000</u>	<u>338</u>
Total Receipts	<u>101,038</u>	<u>100,700</u>	<u>338</u>
Expenditures			
Instruction	103,693	100,193	3,500
Student Support Services	<u>0</u>	<u>3,500</u>	<u>(3,500)</u>
Total Expenditures	<u>103,693</u>	<u>103,693</u>	<u>0</u>
Receipts Over (Under) Expenditures	(2,655)		
Unencumbered Cash, Beginning	2,993		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 338</u>		

## UNIFIED SCHOOL DISTRICT NO. 292

Grainfield, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2020

SCHEDULE 2

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	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
<b>Capital Outlay Fund</b>			
Receipts			
Ad Valorem Property Tax			
Tax in Process	\$ 3,137	2,261	876
Current Tax	192,638	198,271	(5,633)
Delinquent Tax	1,445	1,878	(433)
Motor Vehicle Tax (Includes 16/20M Tax)	11,416	10,542	874
Recreational Vehicle Tax	187	133	54
Commercial Vehicle Tax	958	886	72
Sale of Surplus Equipment	2,700	0	2,700
Other Revenue From Local Source	13,383	0	13,383
	<u>225,864</u>	<u>213,971</u>	<u>11,893</u>
Total Receipts			
Expenditures			
Instruction	34,053	65,468	(31,415)
School Administration	16,730	45,000	(28,270)
Operations & Maintenance	45,956	48,085	(2,129)
Transportation	26,190	76,000	(49,810)
Vehicle Services & Maintenance Services	8,687	25,762	(17,075)
Architectural & Engineering Services	0	30,000	(30,000)
Land Improvement	48,294	40,000	8,294
Site Improvement	492	40,000	(39,508)
Building Improvements	0	13,195	(13,195)
	<u>180,402</u>	<u>383,510</u>	<u>(203,108)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	45,462		
Unencumbered Cash, Beginning	145,414		
Prior Year Cancelled Encumbrances	0		
	<u>190,876</u>		
Unencumbered Cash, Ending	\$ 190,876		

## UNIFIED SCHOOL DISTRICT NO. 292

SCHEDULE 2

## Grainfield, Kansas

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## Special Purpose Funds

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended June 30, 2020

	Actual	Budget	Variance Over (Under)
<b>Driver Training Fund</b>			
Receipts			
State Safety Aid	\$ 1,673	650	1,023
Transfer from Supplemental General Fund	2,000	6,100	(4,100)
Other Revenue From Local Source	408	0	408
Total Receipts	<u>4,081</u>	<u>6,750</u>	<u>(2,669)</u>
Expenditures			
Instruction	3,122	11,323	(8,201)
Operations & Maintenance	0	2,500	(2,500)
Vehicle Operations & Maintenance Services	647	0	647
Total Expenditures	<u>3,769</u>	<u>13,823</u>	<u>(10,054)</u>
Receipts Over (Under) Expenditures	312		
Unencumbered Cash, Beginning	6,309		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 6,621</u>		
<b>Food Service Fund</b>			
Receipts			
Federal Aid	\$ 56,665	36,098	20,567
State Aid	910	586	324
Food Program Receipts	27,655	26,724	931
Miscellaneous	435	35,000	(34,565)
Transfer from General Fund	695	0	695
Transfer from Supplemental General Fund	16,000	25,000	(9,000)
Total Receipts	<u>102,360</u>	<u>123,408</u>	<u>(21,048)</u>
Expenditures			
Food Service Operation	<u>109,612</u>	<u>148,617</u>	<u>(39,005)</u>
Receipts Over (Under) Expenditures	(7,252)		
Unencumbered Cash, Beginning	25,209		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 17,957</u>		

UNIFIED SCHOOL DISTRICT NO. 292

Grainfield, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2020

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
<b>Professional Development Fund</b>			
Receipts			
State Aid	\$ 679	1,697	(1,018)
Other Revenue From Local Source	105	0	105
Transfer from Supplemental General Fund	<u>1,500</u>	<u>7,000</u>	<u>(5,500)</u>
Total Receipts	<u>2,284</u>	<u>8,697</u>	<u>(6,413)</u>
Expenditures			
Instruction Support Staff	<u>3,764</u>	<u>16,239</u>	<u>(12,475)</u>
Receipts Over (Under) Expenditures	(1,480)		
Unencumbered Cash, Beginning	7,507		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 6,027</u>		
<b>Special Education Fund</b>			
Receipts			
Other Revenue From Local Source	\$ 12,731	0	12,731
Interest on Idle Funds	7,354	0	7,354
Transfer from General Fund	136,474	154,113	(17,639)
Transfer from Supplemental General Fund	<u>53,100</u>	<u>50,000</u>	<u>3,100</u>
Total Receipts	<u>209,659</u>	<u>204,113</u>	<u>5,546</u>
Expenditures			
Instruction	240,228	333,436	(93,208)
Special Area Administration Services	42	0	42
Other Student Transportation Services	<u>0</u>	<u>2,500</u>	<u>(2,500)</u>
Total Expenditures	<u>240,270</u>	<u>335,936</u>	<u>(95,666)</u>
Receipts Over (Under) Expenditures	(30,611)		
Unencumbered Cash, Beginning	131,823		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 101,212</u>		

UNIFIED SCHOOL DISTRICT NO. 292

Grainfield, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2020

SCHEDULE 2

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	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
<b>Career and Postsecondary Education Fund</b>			
Receipts			
Other Revenue From Local Source	\$ 1,317	0	1,317
Transfer from General Fund	114	10,000	(9,886)
Transfer from Supplemental General Fund	<u>13,485</u>	<u>12,500</u>	<u>985</u>
Total Receipts	<u>14,916</u>	<u>22,500</u>	<u>(7,584)</u>
Expenditures			
Instruction	<u>61,808</u>	<u>93,330</u>	<u>(31,522)</u>
Receipts Over (Under) Expenditures	<b>(46,892)</b>		
Unencumbered Cash, Beginning	<b>70,830</b>		
Prior Year Cancelled Encumbrances	<u>6</u>		
Unencumbered Cash, Ending	<u>\$ 23,944</u>		
<b>Gifts and Grants Fund</b>			
Receipts			
Other Revenue From Local Sources	\$ <u>5,153</u>	<u>40,000</u>	<u>(34,847)</u>
Expenditures			
Instruction	<u>7,782</u>	<u>43,228</u>	<u>(35,446)</u>
Receipts Over (Under) Expenditures	<b>(2,629)</b>		
Unencumbered Cash, Beginning	<b>5,028</b>		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 2,399</u>		

UNIFIED SCHOOL DISTRICT NO. 292

Grainfield, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2020

SCHEDULE 2

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	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
<b>KPERS Special Retirement Contribution Fund</b>			
Receipts			
State Aid	\$ 183,957	194,028	(10,071)
Expenditures			
Instruction	97,224	119,185	(21,961)
Student Support	516	5,323	(4,807)
General Administration	34,572	17,920	16,652
School Administration	31,548	9,500	22,048
Central Services	0	11,000	(11,000)
Operation & Maintenance	19,972	21,000	(1,028)
Student Transportation Services	0	5,100	(5,100)
Food Service	125	5,000	(4,875)
Total Expenditures	<u>183,957</u>	<u>194,028</u>	<u>(10,071)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		

**UNIFIED SCHOOL DISTRICT NO. 292**  
**Grainfield, Kansas**  
 Special Purpose Funds  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2020

	<b>Actual</b>
<b>Contingency Reserve Fund</b>	
Receipts	\$ <u>0</u>
Expenditures	<u>0</u>
Receipts Over (Under) Expenditures	0
Unencumbered Cash, Beginning	115,195
Prior Year Cancelled Encumbrances	<u>0</u>
Unencumbered Cash, Ending	\$ <u><u>115,195</u></u>

<b>Textbook &amp; Student Material Revolving Fund</b>	
Receipts	
Fees	\$ <u>5,239</u>
Expenditures	
Textbooks	<u>4,655</u>
Receipts Over (Under) Expenditures	584
Unencumbered Cash, Beginning	7,293
Prior Year Cancelled Encumbrances	<u>2</u>
Unencumbered Cash, Ending	\$ <u><u>7,879</u></u>

UNIFIED SCHOOL DISTRICT NO. 292

Grainfield, Kansas

Special Purpose Funds

Federal Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2020

SCHEDULE 2

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	Title I	Title II-A	Small Rural School Achievement	Title IV	SPARK	Total	Budget	Variance Over (Under)
Receipts								
Federal Aid	\$ 24,150	6,313	18,441	10,883	0	59,787	58,380	1,407
Reimbursements	0	125	0	0	0	125	0	125
Total Receipts	24,150	6,438	18,441	10,883	0	59,912	58,380	1,532
Expenditures								
Instruction	24,150	8,668	17,916	10,883	10,125	71,743	58,744	12,999
Instruction Support Staff	0	0	525	0	3,592	4,116	1,956	2,160
Operations & Maintenance	0	0	0	0	4,980	4,980	0	4,980
Food Service Operation	0	0	0	0	1,380	1,380	0	1,380
Total Expenditures	24,150	8,668	18,441	10,883	20,077	82,219	60,700	21,519
Receipts Over (Under) Expenditures	0	(2,230)	0	0	(20,077)	(22,307)		
Unencumbered Cash, Beginning	0	2,230	0	0	0	2,230		
Prior Year Cancelled Encumbrances	0	0	0	0	0	0		
Unencumbered Cash, Ending	\$ 0	0	0	0	(20,077)	(20,077)		



**UNIFIED SCHOOL DISTRICT NO. 292**  
**Grainfield, Kansas**  
 Trust Funds  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2020

	<b>Actual</b>
<b>Scholarship Fund</b>	
Receipts	
Interest on Idle Funds	\$ 88
Donations	2,250
Total Receipts	2,338
Expenditures	
Scholarships	4,000
Receipts Over (Under) Expenditures	(1,662)
Unencumbered Cash, Beginning	8,619
Prior Year Cancelled Encumbrances	0
Unencumbered Cash, Ending	\$ 6,957

UNIFIED SCHOOL DISTRICT NO. 292

SCHEDULE 3

Grainfield, Kansas

Agency Funds

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2020

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School:				
Class of 2020	1,679	212	1,327	564
Class of 2021	2,472	2,827	1,629	3,670
Class of 2022	1,913	951	7	2,857
Class of 2023	100	5,735	1,096	4,739
Class of 2024	0	100	0	100
Cheerleaders	1,140	4,848	4,369	1,619
FCCLA	2,896	3,155	2,898	3,153
Journalism	2,216	5,583	4,023	3,776
National Honor Society	1,010	2,162	1,893	1,279
Student Council	5,260	1,618	2,708	4,170
Sales Tax Clearing	0	4,400	4,358	42
Art Club	1,257	2,986	1,892	2,351
Band	2,688	0	0	2,688
Electric Car/Tech Club	4,361	2,659	2,317	4,703
	<u>4,361</u>	<u>2,659</u>	<u>2,317</u>	<u>4,703</u>
Total	\$ <u>26,992</u>	<u>37,236</u>	<u>28,517</u>	<u>35,711</u>

**UNIFIED SCHOOL DISTRICT NO. 292**  
**Grainfield, Kansas**

SCHEDULE 4

District Activity Funds  
Schedule of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2020

Fund	Unencumbered Beginning Cash Balance	Receipts	Expenditures	Unencumbered Ending Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<b>Gate Receipts</b>						
High School:						
Athletics	\$ 8,470	23,123	22,851	8,742	0	8,742
School Play/Forensics	1,983	460	673	1,770	0	1,770
Total Gate Receipts	<u>10,453</u>	<u>23,583</u>	<u>23,524</u>	<u>10,512</u>	<u>0</u>	<u>10,512</u>
<b>School Projects</b>						
High School:						
Concessions	2,000	17,057	17,057	2,000	0	2,000
Elementary School:						
Books	0	178	178	0	0	0
Total School Projects	<u>2,000</u>	<u>17,235</u>	<u>17,235</u>	<u>2,000</u>	<u>0</u>	<u>2,000</u>
<b>Total District Activity Funds</b>	\$ <u>12,453</u>	<u>40,818</u>	<u>40,759</u>	<u>12,512</u>	<u>0</u>	<u>12,512</u>