2023

CERTIFICATE

To the Clerk of Pratt County, State of Kansas
We, the undersigned, officers of
City of Coats
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2023; and
(3) the Amount(s) of 2022 Ad Valorem Tax are within statutory limitations.

			2023 Adopted Budget		
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	33,734	10,351	
Debt Service	10-113				
Library	12-1220				
Special Highway		7	8,373		
Water and Sewer		7	35,631		
Totals		xxxxxx	77,738	10,351	
Budget Hearing Notice		8			County Clerk's Use Only
Combined Rate and Budget Hearing Notice					
RNR Hearing Notice					
Neighborhood Revitalization		9			Nov 1, 2022 Total Assessed Valuation

Revenue Neutral Rate: 10.765

Assisted by:
ATC Accountiing

Address:
PO Box 952
Pratt, Kansas 67124
Email:
rebecca.post@atcaccounting.com

Date Attested: 12-15 2022

County Clerk

Mayor
Treasurer
Councilman
Council

Governing Body

City of Coats

2023

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2022	Ad Valorem Levy Tax Year 2021	Allocation for Proposed Year 2023				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	10,350	667	9	46	78	2
Debt Service						
Library						
TOTAL	10,350	667	9	46	78	2

County Treas Motor Vehicle Estimate 667

County Treas Recreational Vehicle Estimate 9

County Treas 16/20M Vehicle Estimate 46

County Treas Commercial Vehicle Tax Estimate 78

County Treas Watercraft Tax Estimate 2

Motor Vehicle Factor 0.06444

Recreational Vehicle Factor 0.00087

16/20 Vehicle Factor 0.00444

Commercial Vehicle Factor 0.00754

Watercraft Factor 0.00019

City of Coats 2023

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2021	Current Amount for 2022	Proposed Amount for 2023	Transfers Authorized by Statute
None					
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2022 and/or 2023 from a non-budgeted fund.

City of Coats

2023

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2022	Date Due		Amount Due 2022		Amount Due 2023	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Total G.O. Bonds					**0**			**0**	**0**	**0**	**0**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
KDHE	3/1/05	3/1/2025	2.83	67,700	11,941	3/1 and 9/1	9/1	374	3,806	267	3,913
Total Other					**11,941**			**374**	**3,806**	**267**	**3,913**
Total Indebtedness					**11,941**			**374**	**3,806**	**267**	**3,913**

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2022	Payments Due 2022	Payments Due 2023
None							
				Totals	**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

City of Coats 2023

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	7,678	15,123	24,260
Receipts:			
Ad Valorem Tax	13,952	10,350	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax		455	667
Recreational Vehicle Tax		4	9
16/20M Vehicle Tax		75	46
Commercial Vehicle Tax			78
Watercraft Tax		2	2
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Local Alcoholic Liquor			
Compensating Use Tax	1,585	2,100	
Local Sales Tax	8,594	10,000	
Franchise Tax	5,154	7,000	
Licenses			
Building Permits			
State of Kansas	5,799		
In Lieu of Tax (IRB)			
Interest on Idle Funds		300	
Neighborhood Revitalization Rebate		-2,149	-1,549
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**35,084**	**28,137**	**-747**
Resources Available:	**42,762**	**43,260**	**23,513**
Expenditures:			
Salaries & Wages	1,954	1,500	2,000
Contractual	22,666	15,000	22,000
Commodities	2,452	2,000	5,000
Capital Outlay		0	734
Fire	567	500	4,000
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**27,639**	**19,000**	**33,734**
Unencumbered Cash Balance Dec 31	15,123	24,260	xxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amoun	72,775	60,549	33,734
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	33,734
		Tax Required	10,221
	Delinquent Comp Rate:	1.3%	130
		Amount of 2022 Ad Valorem Tax	**10,351**

CPA Summary

City of Coats 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	1,991	4,183	6,263
Receipts:			
State of Kansas Gas Tax	2,192	2,080	2,110
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**2,192**	**2,080**	**2,110**
Resources Available:	**4,183**	**6,263**	**8,373**
Expenditures:			
Street Repair and Maint		0	8,373
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**0**	**0**	**8,373**
Unencumbered Cash Balance Dec 31	4,183	6,263	0
2021/2022/2023 Budget Authority Amoun	2,030	5,901	8,373

Adopted Budget **Water and Sewer**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	4,486	4,811	11,631
Receipts:			
Charges to Customers	18,558	22,000	24,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**18,558**	**22,000**	**24,000**
Resources Available:	**23,044**	**26,811**	**35,631**
Expenditures:			
Salaries	7,115	5,000	8,000
Contractual	6,938	6,000	10,000
Commodities		0	
Capital Outlay		0	13,451
Debt Service	4,180	4,180	4,180
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**18,233**	**15,180**	**35,631**
Unencumbered Cash Balance Dec 31	4,811	11,631	0
2021/2022/2023 Budget Authority Amoun	57,836	71,687	35,631

CPA Summary

State of Kansas
City

2023

NOTICE OF BUDGET HEARING

The governing body of
City of Coats
will meet on November 14, 2022 at 6:30 pm at 209 Main for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at 209 Main and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of Current Year Estimate for 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Estimate Tax Rate*
General	27,639	9.441	19,000	9.984	33,734	10,351	10.765
Debt Service							
Library							
Special Highway					8,373		
Water and Sewer	18,233		15,180		35,631		
Totals	45,872	9.441	34,180	9.984	77,738	10,351	10.765
						*Revenue Neutral Rate***	*10.765*
Less: Transfers	0		0		0		
Net Expenditure	45,872		34,180		77,738		
Total Tax Levied	10,349		10,350		xxxxxxxxxxxxxxxxx		
Assessed Valuation	1,096,257		1,036,746		961,580		

Outstanding Indebtedness, January 1,	2020	2021	2022
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	20,640	16,741	11,941
Lease Purchase Principal	0	0	0
Total	20,640	16,741	11,941

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

City of Coats
City Official Title: City Clerk

2023 Neighborhood Revitalization Rebate

Budgeted Funds for 2023	2022 Ad Valorem before Rebate**	2022 Mil Rate before Rebate	Estimate 2023 NR Rebate
General	10,348	10.761	1,549
Debt Service			0
Library			0
			0
			0
			0
			0
TOTAL	10,348	10.761	1,549

2022 July 1 Valuation: 961,580

Valuation Factor: 961.580

Neighborhood Revitalization Subj to Rebate: 143,918

Neighborhood Revitalization factor: 143.918

**This information comes from the 2023 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.