CERTIFICATE 2025

To the Clerk of Mitchell, State of Kansas

We, the undersigned, officers of

Beloit

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2025; and
(3) the Amounts(s) of 2024 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2025 Adopted Budget: Budget Authority for Expenditures	2025 Adopted Budget: Amount of 2024 Ad Valorem Tax	2025 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		6			
Fund	K.S.A.				
General	12-101a	7	3,235,758	973,629	28.093
Debt Service	10-113	8			
Library	12-1220	8	226,540	200,527	5.780
Employee Benefit Fund	12-1254		1,797,068	418,858	12.085
Fire Equipment Fund	12-110b		60,175	49,604	1.431
Special Highway		10	124,221		
Special Parks and Recreation		10	95,275		
Economic Development		11	128,248		
		11			
Water		12	2,152,889		
Waste-Water		13	1,438,628		
Electric		14	6,714,231		
Refuse		15	255,145		
Non-Budgeted Funds-A		16			
Non-Budgeted Funds-B		17			
Non-Budgeted Funds-C		18			
Totals		xxxxxx	16,228,178	1,642,618	
Budget Hearing Notice		19			County Clerk's Use Only
Combined Rate and Budget Hearing Notice					84,711,651
RNR Hearing Notice					Nov 1, 2024 Total Assessed Valuation
Neighborhood Revitalization		20			

47.375

Revenue Neutral Rate	47.395
Does budget require a resolution to exceed the Revenue Neutral Rate?	NO

Assisted by:

Address:

Email:

Attest: 10-15, 2024

Heather A Nelson
County Clerk

Governing Body

CPA Summary

CHARTER ORDINANCE NO. 22

A CHARTER ORDINANCE EXEMPTING THE CITY OF BELOIT, KANSAS, FROM THE PROVISIONS OF K.S.A. 12-1651, ET. SEQ., PROVIDING SUBSTITUTE AND ADDITIONAL PROVISIONS WHICH RELATE TO THE NAMING OF AN OFFICIAL CITY NEWSPAPER, AND REPEALING ANY ORDINANCE IN CONFLICT THEREWITH.

BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF BELOIT, KANSAS:

Section 1: The City of Beloit, Kansas, a city of the second class, by the power vested in it by Article 12, Section 5 of the Constitution of the State of Kansas hereby does exempt itself and make inapplicable to it the provisions of K.S.A. 12-1651, which applies to this city but does not apply to all cities, regarding the designation of a newspaper with certain qualifications as the official city newspaper.

Section 2: The governing body shall designate by resolution the City of Beloit website, www.beloitks.org, as the official city news outlet and is authorized to designate any other media outlet as an official publication site by resolution of the governing body.

Section 3: This Charter Ordinance shall be published once each week for two consecutive weeks in the Beloit Call, official city newspaper.

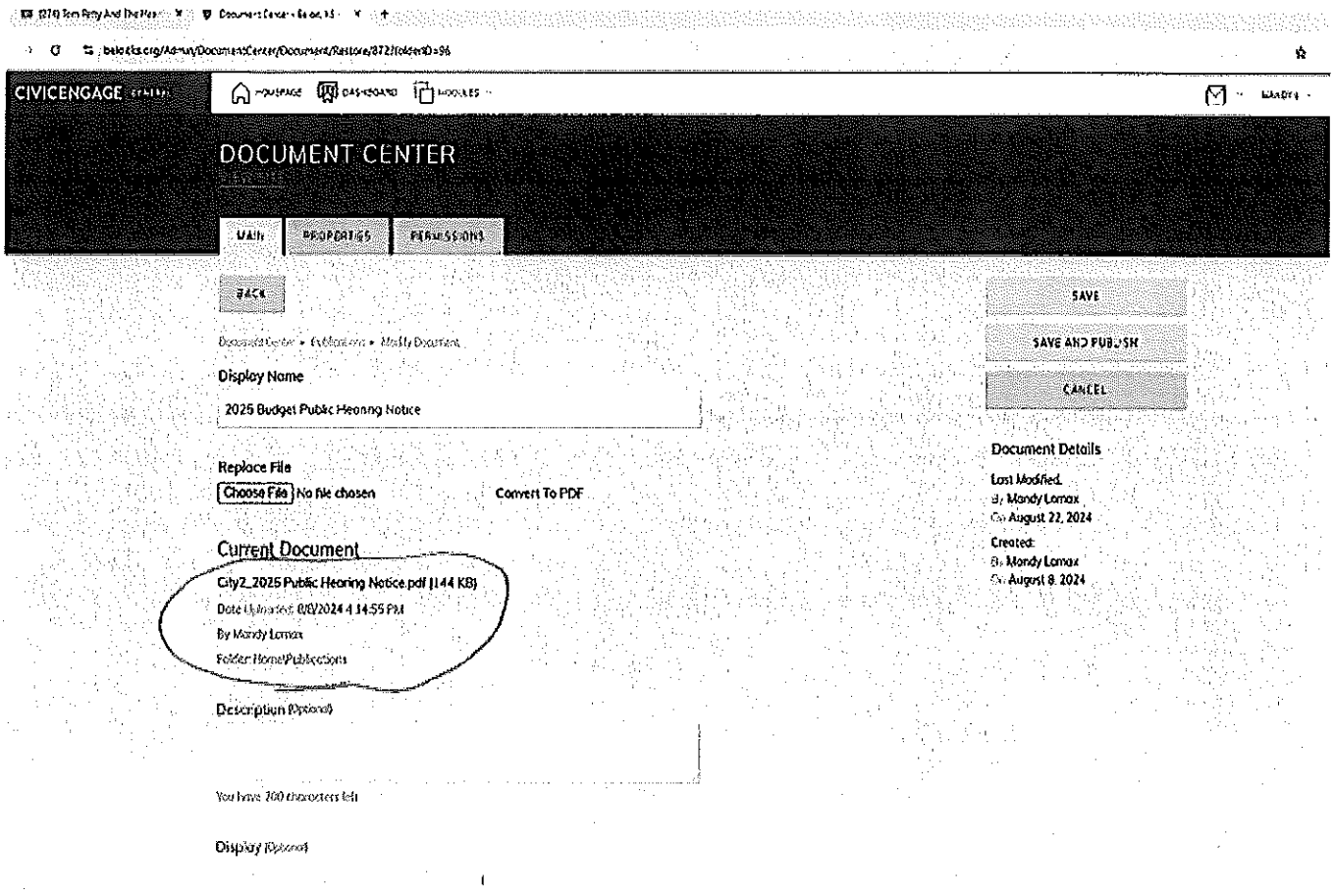
Section 4: This Charter Ordinance shall take effect 61 days after the final publication unless a sufficient petition for a referendum is filed, requiring a referendum to be held on the ordinance as provided by Article 12, Section 5, Subsection (c)(3) of the Constitution of the State of Kansas, in which case this Charter Ordinance shall become effective upon approval by the majority of the electors voting thereon.

PASSED by the Governing Body, not less than two-thirds of the members elect voting in favor thereof, and signed by the Mayor this 20th day of March, 2024.

Tom Naasz, Mayor

ATTEST:

Amanda Lomax, City Clerk


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2025 Budget Public Hearing Notice
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City2_2025 Public Hearing Notice.pdf (144 KB)
By Mandy Lamax
Folder: Home\Publications
Description (Optional)
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Display (Optional)
Document Details
Last Modified:
By Mandy Lamax
On August 22, 2024
Created:
By Mandy Lamax
On August 8, 2024

Note: All amounts are to be entered as whole numbers only.

From the County Clerk's 2025 Budget Information:	
Total Assessed Valuation for 2024	34,657,915
Gross earnings (intangible) tax estimate for 2025	42,550
Neighborhood Revitalization	769,540

Revenue Neutral Rate 47.393

Actual Tax Rates for the 2024 Budget:

Fund	Rate
General	26.297
Debt Service	
Library	6.052
Employee Benefit Fund	16.691
Fire Equipment Fund	1.209
Total	50.249

Final Assessed Valuation from the November 1, 2023 Abstract	32,689,617

From the County Treasurer's Budget Information - 2025 Budget Year Estimates:	
Motor Vehicle Tax Estimate	221,961
Recreational Vehicle Tax Estimate	3,515
16/20 M Vehicle Tax	8,214
Commercial Vehicle Tax Estimate	23,449
Watercraft Tax Estimate	3,592

Computation of Delinquency

Actual Delinquency for 2022 Tax - (e.g. rate .01213 = 1.213%; key in 1.2)

Delinquency % used in this budget will be shown on all fund pages with a tax levy**	1.9%

From the Municipal Services Website (Budget Workbooks and Tax Estimates)	
2025 State Distribution for Kansas Gas Tax	98,090
2025 County Transfers for Gas**	
Adjusted 2024 State Distribution for Kansas Gas Tax	98,170
Adjusted 2024 County Transfers for Gas**	

***Note: Only used when a portion of the County monies are distributed to the Cities under the provisions of K.S.A. 79-3425c

From the 2023 Budget Certificate Page

Funds	2023 Expenditure Amounts Budget Authority
General	2,925,424
Debt Service	
Library	225,582
Employee Benefit Fund	1,780,268
Fire Equipment Fund	60,000
0	
0	
0	
0	
0	
0	
0	
0	
Special Highway	145,451
Special Parks and Rec	39,383
Economic Development	104,578
0	
0	
0	
0	
0	
0	
0	
0	
0	
0	
0	
0	
Water	2,199,397
Waste-Water	985,982
Electric	6,643,585
Refuse	257,180

Note: If the 2023 budget was amended, then the expenditure amounts should reflect the amended expenditure amounts.

1	Cemetery Endowment
2	Electric Equip Reserve
3	Project Capital Improvement
4	General Equip Reserve
5	Police Forfeiture Fund

Non-Budgeted (C):

1	Beloit Land Bank
2	
3	
4	
5	

Non-Budgeted (D):

1	
2	
3	
4	
5	

From the 2024 Budget, Budget Summary Page	2022 Tax Rate (2023 Column)
General	34.194
Debt Service	
Library	6.980
Employee Benefit Fund	16.409
Fire Equipment Fund	1.258
0	
0	
0	
0	
0	
0	
0	
0	
Total	58.841

Total Tax Levied (2023 budget column)	1,643,381
Assessed Valuation (2023 budget column)	27,930,030

From the 2024 Budget, Budget Summary Page Outstanding Indebtedness, January 1:	2022	2023
G.O. Bonds	1,825,000	1,605,000
Revenue Bonds	2,125,000	1,915,000
Other	447,149	754,882
Lease Purchase Principal	3,746,864	3,612,790

Input Sheet for City2 Budget Workbook

Enter city name ("City of _____"):	Beloit
Enter county name followed by "County":	Mitchell

Enter year being budgeted (YYYY): 2025

Enter the following information from the sources shown. This information will flow throughout the budget worksheets to the appropriate locations.

Note: All amounts are to be entered as whole numbers only.

The input for the following comes directly from the 2024 Budget, Certificate Page:
If amended, then use the amended figures.

Fund Names:	Statute	2024 *Expenditures*	2023 Ad Valorem Tax
General	12-101a	3,028,255	860,460
Debt Service	10-113		
Library	12-1220	228,968	197,833
Fund name for all funds with a tax levy,			
Employee Benefit Fund	12-1254	1,787,295	545,613
Fire Equipment Fund	12-110b	60,000	39,509
Total Tax Levy Funds for 2024 Budgeted Year			1,643,415

Other (non-tax levy) fund names:

Special Highway	140,257
Special Parks and Recreation	40,793
Economic Development	124,256

Single Non Tax Levy:

1	Water	2,192,098
2	Waste-Water	1,003,500
3	Electric	6,567,531
4	Refuse	241,868
Total Expenditures for 2024 Budgeted Year		15,414,821

Non-Budgeted (A):

1	Police Capital Improvement
2	Fire Capital Improvement
3	Waste-Water Equip Reserve
4	Water Equip Reserve
5	Capital Improvement

Non-Budgeted (B): _____

Beloit 2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	860,460	116,215	1,840	4,301	12,277	1,882
Debt Service						
Library	197,833	26,719	423	989	2,823	432
Employee Benefit Fund	545,613	73,691	1,167	2,727	7,785	1,192
Fire Equipment Fund	39,509	5,336	85	197	564	86
TOTAL	1,643,415	221,961	3,515	8,214	23,449	3,592

County Treas Motor Vehicle Estimate	221,961				
County Treas Recreational Vehicle Estimate		3,515			
County Treas 16/20M Vehicle Estimate			8,214		
County Treas Commercial Vehicle Tax Estimate				23,449	
County Treas Watercraft Tax Estimate					3,592

Motor Vehicle Factor	0.13506				
Recreational Vehicle Factor		0.00214			
16/20M Vehicle Factor			0.00500		
Commercial Vehicle Factor				0.01427	
Watercraft Factor					0.00219

Beloit 2025

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
Economic Development	Employee Benefit Fund	24,500	24,500	24,500	12-16,102
Electric Fund	General Fund	375,000	375,000	375,000	12-825d
Electric Fund	Employee Benefit Fund	400,000	400,000	400,000	12-16,102
Electric Fund	Economic Development	17,500	17,500	17,500	19-4102
Electric Fund	Electric Equip Fund	561,829	490,227	655,004	12-1,117
General Fund	Economic Development	17,500	17,500	17,500	19-4102
General Fund	Equipment Reserve	275,000	275,000	75,000	12-117
General Fund	CIP			335,000	12-1,118
Water Fund	General Fund	46,000	46,000	65,000	12-825d
Water Fund	Employee Benefit Fund	275,000	275,000	275,000	12-16,102
Water Fund	Economic Development	17,500	17,500	17,500	19-4102
Water Fund	Water Equip Fund	235,695	309,352	258,347	12-117
Water Pollution Fund	General Fund	21,500	21,500	21,500	12-825d
Water Pollution Fund	Employee Benefit Fund	200,000	225,000	225,000	12-16,102
Water Pollution Fund	Water Pollution Equip Fu	124,622	93,381	533,536	12-631o
	Totals	2,591,646	2,587,460	3,295,387	
	Adjustments				
	Adjusted Totals	2,591,646	2,587,460	3,295,387	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

State of Kansas
City

Beloit 2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
GO Bond Street Improvements	6/23/2016	9/1/2031	2.03	2,870,000	1,375,000	3/1		15,775		13,425	
						9/1	9/1	15,775	235,000	13,425	235,000
Total G.O. Bonds					1,375,000			31,550	235,000	26,850	235,000
Revenue Bonds:											
Power Plant Revenue Bond	3/1/2016	12/1/2030	2-4	3,310,000	1,700,000	6/1		28,125		24,825	
Refinanced 2016						12/1	12/1	28,125	220,000	24,825	230,000
Total Revenue Bonds					1,700,000			56,250	220,000	49,650	230,000
Other:											
KDHE Revolving Loan Water Treatment Plant			1.62		971,500						
project is still in process											
Total Other					971,500			0	0	0	0
Total Indebtedness					4,046,500			87,800	455,000	76,500	465,000

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2024	Payments Due 2024	Payments Due 2025
Swimming Pool Lease Purchase	7/30/2014	279	2-4.125	4,630,000	3,225,000		
Interest						122,350	116,950
Principle						180,000	190,000
Fire Truck	9/28/2023	84	4.91	347,137	347,137		
Interest						17,091	15,039
Principle						40,843	45,136
Fair Ground Purchase	2/4/2021	60	2.00	250,000	50,000		
Interest						1,000	
Principle						50,000	
2022 Dodge Durango - PD	8/15/2022	24	3.75	34,657	11,691		
Interest						440	
Principle						11,691	
2023 Dodge Durango - PD	7/6/2023	24	4.93	43,434	43,434		
Interest						1,050	1,430
Principle						14,498	14,118
				Totals	3,677,262	438,963	382,674

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	524,454	657,567	382,022
Receipts:			
Ad Valorem Tax	936,132	860,460	xxxxxxxxxxxxxxxxxx
Delinquent Tax	5,768	21,000	11,000
Motor Vehicle Tax	157,122	143,493	116,215
Recreational Vehicle Tax	2,738	2,389	1,840
16/20M Vehicle Tax	4,855	4,902	4,301
Commercial Vehicle Tax	17,769	17,016	12,277
Watercraft Tax	1,724	1,621	1,882
Gross Earning (Intangible) Tax	41,467	35,653	42,550
Local Alcoholic Liquor	13,179	12,720	13,693
Local Sales Tax	618,710	625,000	625,000
Franchise Fees	168,273	157,000	157,000
Licenses and Permits	3,300	2,200	2,200
Alcohol Licenses	50	1,400	1,400
Building Permits	12,322	5,500	5,500
Pet Licenses	10	50	50
Highway Connecting Links	35,270	35,000	35,000
Refuse Billing Fee	22,663	22,368	23,236
Sale of Cemetery Lots	5,700	2,500	2,500
Cemetery Services	15,450	15,000	15,000
Special Fire Protection Services	11,418	10,000	10,000
Swimming Pool Receipts	58,487	63,000	63,000
Swimming Pool Concessions	24,982	15,000	15,000
Recreation Program Fees	12,851	8,800	8,800
Park Camping Donations	389	1,500	1,500
Fines and Forfeitures	88,834	85,000	88,000
Rents and Leases	36,708	35,000	35,000
Airport Leases	9,895	9,886	9,886
Reimbursed Expenses	17,677	10,000	10,050
Transfer from Electric Fund	417,967	375,000	375,000
Transfer from Water Fund	68,784	13,000	65,000
Transfer from Waste-water Fund	23,484	42,500	21,500
In Lieu of Taxes (IRB)			
Interest on Idle Funds	180,448	146,000	146,000
Neighborhood Revitalization Rebate	-42,892	-27,458	-21,140
Miscellaneous	270	210	210
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**2,971,805**	**2,752,710**	**1,898,449**
Resources Available:	**3,496,258**	**3,410,277**	**2,280,472**

FUND PAGE - GENERAL

Adopted Budget	Prior Year	Current Year	Proposed Budget

General	Actual for 2023	Estimate for 2024	Year for 2025
Resources Available:	3,496,258	3,410,277	2,280,472
Expenditures:			
Administration	468,187	514,333	517,478
Municipal Court	149,963	155,750	155,750
Police	638,103	661,227	665,082
Fire	42,671	52,100	52,808
Transportation	411,242	493,697	487,491
Recreation	97,420	100,600	105,100
Grounds	332,203	374,600	386,613
North Campus	90,926	90,000	93,000
Cemetery	81,105	89,310	92,125
Swimming Pool	185,136	142,555	192,356
Airport	49,236	61,583	60,455
Transfers	292,500	292,500	427,500
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
Subtotal detail (Should agree with detail)	2,838,691	3,028,255	3,235,758
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**2,838,691**	**3,028,255**	**3,235,758**
Unencumbered Cash Balance Dec 31	657,567	382,022	xxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	2,925,424	3,028,255	3,235,758
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	3,235,758
		Tax Required	955,287
	Delinquent Comp Rate:	1.9%	18,342
		Amount of 2024 Ad Valorem Tax	973,629

CPA Summary

Beloit 2025

Adopted Budget General Fund - Detail Page 1	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Expenditures:			
Administration			
Salaries	240,175	282,742	302,500
Contractual	132,872	158,982	151,278
Commodities	39,329	61,630	56,200
Capital Outlay	55,811	10,980	7,500
Total	468,187	514,333	517,478
Municipal Court			
Salaries	126,776	124,100	129,200
Contractual	20,142	27,650	22,550
Commodities	3,044	4,000	4,000
Capital Outlay			
Total	149,963	155,750	155,750
Police			
Salaries	431,077	450,800	452,800
Contractual	78,377	88,852	80,707
Commodities	52,061	66,575	66,575
Capital Outlay	76,588	55,000	65,000
Total	638,103	661,227	665,082
Fire			
Salaries	20,099	22,200	22,200
Contractual	11,486	14,950	15,658
Commodities	9,588	10,900	10,900
Capital Outlay	1,498	4,050	4,050
Total	42,671	52,100	52,808
Transportation			
Salaries	300,248	381,500	381,500
Contractual	44,728	47,725	49,220
Commodities	35,187	49,572	41,872
Capital Outlay	31,078	14,900	14,900
Total	411,242	493,697	487,491
Recreation			
Salaries	78,315	78,500	83,000
Contractual	7,420	7,600	7,600
Commodities	11,578	12,075	12,075
Capital Outlay	107	2,425	2,425
Total	97,420	100,600	105,100
Grounds			
Salaries	211,366	209,400	221,300
Contractual	19,812	27,000	27,113
Commodities	78,536	107,050	107,050
Capital Outlay	22,489	31,150	31,150
Total	332,203	374,600	386,613
North Campus			
Salaries			
Contractual	5,997	6,000	7,000
Commodities	24,605	24,000	26,000
Capital Outlay	60,324	60,000	60,000
Total	90,926	90,000	93,000
Page 1 - Total	2,230,715	2,442,307	2,463,322

Beloit 2025

Adopted Budget General Fund - Detail Page 2	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Expenditures:			
Cemetery			
Salaries	62,454	66,800	68,400
Contractual	7,040	6,710	7,925
Commodities	9,328	12,300	12,300
Capital Outlay	2,282	3,500	3,500
Total	**81,105**	**89,310**	**92,125**
Swimming Pool			
Salaries	122,683	80,000	125,000
Contractual	21,932	25,805	25,606
Commodities	40,510	35,000	40,000
Capital Outlay	10	1,750	1,750
Total	**185,136**	**142,555**	**192,356**
Airport			
Salaries			
Contractual	44,087	45,283	47,155
Commodities	5,148	6,300	6,300
Capital Outlay		10,000	7,000
Total	**49,236**	**61,583**	**60,455**
Transfers			
Economic Development Fund	17,500	17,500	17,500
Transfer to Equipment Reserve Fund	275,000	275,000	75,000
Transfer to CIP Fund			335,000
Total	**292,500**	**292,500**	**427,500**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Page 2 -Total	607,976	585,948	772,436
Page 1 -Total	**2,230,715**	**2,442,307**	**2,463,322**
Grand Total	**2,838,691**	**3,028,255**	**3,235,758**

(Note: Should agree with general sub-totals.)

Beloit 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	1.9%	0
		Amount of 2024 Ad Valorem Tax	0

Adopted Budget Library	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	6,847	1,281	1,259
Receipts:			
Ad Valorem Tax	191,089	197,833	xxxxxxxxxxxxxxxx
Delinquent Tax	1,127	1,542	1,500
Motor Vehicle Tax	31,164	29,290	26,719
Recreational Vehicle Tax	545	488	423
16/20M Vehicle Tax	991	1,001	989
Commercial Vehicle Tax	3,517	3,474	2,823
Watercraft Tax	340	331	432
Interest on Idle Funds			
Neighborhood Revitalization Rebate	(8,756)	-6,313	-4,354
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	220,816	227,646	28,532
Resources Available:	226,863	228,927	29,791
Expenditures:			
Payment to Library	225,582	223,168	226,540
Property Insurance		4,500	
Contractual		0	
Minor Equipment			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	225,582	227,668	226,540
Unencumbered Cash Balance Dec 31	1,281	1,259	xxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	225,582	228,968	226,540
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	226,540
		Tax Required	196,749
	Delinquent Comp Rate:	1.9%	3,738
		Amount of 2024 Ad Valorem Tax	200,527

CPA Summary

State of Kansas
City

Beloit 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Employee Benefit Fund**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	266,879	321,225	242,933
Receipts:			
Ad Valorem Tax	449,167	545,613	xxxxxxxxxxxxxxxxxx
Delinquent Tax	2,220	0	2,200
Motor Vehicle Tax	63,043	68,858	73,691
Recreational Vehicle Tax	1,117	1,146	1,167
16/20M Vehicle Tax	2,313	2,353	2,727
Commercial Vehicle Tax	7,015	8,166	7,785
Watercraft Tax	661	778	1,192
Reimbursed Expenses	74,566	65,000	65,000
Employee Contributions	106,491	110,000	74,000
Transfer from Electric Fund	400,000	400,000	400,000
Transfer from Water Fund	275,000	275,000	275,000
Transfer from Waste-water Fund	200,000	225,000	225,000
Transfer from Economic Development Fund	24,500	24,500	24,500
Neighborhood Revitalization Rebate	-20,583	-17,411	-9,094
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,585,508**	**1,709,003**	**1,143,168**
Resources Available:	**1,852,387**	**2,030,228**	**1,386,101**
Expenditures:			
Medical Insurance	921,070	1,170,268	1,170,268
FICA	232,235	230,000	237,000
KPERS	275,092	275,000	277,000
Unemployment Insurance	3,018	7,500	3,500
Workmens Comp	59,103	64,500	68,500
Professional Services	10,300	10,000	10,300
Membership Dues	30,344	30,027	30,500
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**1,531,162**	**1,787,295**	**1,797,068**
Unencumbered Cash Balance Dec 31	321,225	242,933	xxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	1,780,268	1,787,295	1,797,068
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	1,797,068
		Tax Required	410,967
	Delinquent Comp Rate:	1.9%	7,891
		Amount of 2024 Ad Valorem Tax	418,858

State of Kansas
City

Adopted Budget **Fire Equipment Fund**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	32,163	21,275	6,034
Receipts:			
Ad Valorem Tax	34,441	39,509	xxxxxxxxxxxxxxxxxx
Delinquent Tax	288	280	280
Motor Vehicle Tax	8,567	5,277	5,336
Recreational Vehicle Tax	148	88	85
16/20M Vehicle Tax	232	180	197
Commercial Vehicle Tax	980	626	564
Watercraft Tax	97	60	86
Reimbursed Expense	233		
Interest on Idle Funds			
Neighborhood Revitalization Rebate	-1,578	-1,261	-1,077
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**43,408**	**44,759**	**5,471**
Resources Available:	**75,571**	**66,034**	**11,505**
Expenditures:			
Fire Fighting Equipment	10,239	15,944	
Fire Truck Lease	44,056	44,056	60,175
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	54,295	60,000	60,175
Unencumbered Cash Balance Dec 31	21,275	6,034	xxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	60,000	60,000	60,175
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	60,175
		Tax Required	48,670
	Delinquent Comp Rate:	1.9%	934
		Amount of 2024 Ad Valorem Tax	49,604

CPA Summary

Beloit 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	76,198	48,361	19,831
Receipts:			
State of Kansas Gas Tax	91,585	98,170	98,090
County Transfers Gas		0	0
Reimbursed Expenses	12,907	6,300	6,300
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**104,492**	**104,470**	**104,390**
Resources Available:	**180,690**	**152,831**	**124,221**
Expenditures:			
Contractual	7,054	6,000	6,500
Commodities	78,435	80,000	79,500
Capital Outlay	46,840	47,000	38,221
Cash Reserve (2025 column)			0
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**132,330**	**133,000**	**124,221**
Unencumbered Cash Balance Dec 31	48,361	19,831	0
2023/2024/2025 Budget Authority Amount	145,451	140,257	124,221

Adopted Budget

Special Parks and Recreation	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	46,563	99,656	76,583
Receipts:			
Local Alcohol Tax Distribution	13,179	12,720	13,693
Reimbursed Expenses	10,497	5,000	5,000
BCBS Trail Grant	90,000		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**113,676**	**17,720**	**18,693**
Resources Available:	**160,239**	**117,376**	**95,275**
Expenditures:			
Contractual	41		
Commodities	13,294	2,000	
Capital Outlay	47,249	38,793	95,275
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**60,583**	**40,793**	**95,275**
Unencumbered Cash Balance Dec 31	99,656	76,583	0
2023/2024/2025 Budget Authority Amount:	39,383	40,793	95,275

See Tab A

CPA Summary
Special Parks received grant dollars for South Mill Project in 2023.
The 2023 audit reflects the credit and did not exceed budget authority.

Beloit 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Economic Development**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	32,058	33,799	29,087
Receipts:			
Appropriation - Mitchell County	46,661	45,888	46,661
Reimbursed Expenses	400		
Transfer from General Fund	17,500	17,500	17,500
Transfer from Electric Fund	17,500	17,500	17,500
Transfer from Water Fund	17,500	17,500	17,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**99,561**	**98,388**	**99,161**
Resources Available:	**131,619**	**132,187**	**128,248**
Expenditures:			
Personnel	61,668	66,500	68,500
Contractual	10,469	10,400	10,500
Commodities	1,183	1,700	1,700
Capital Outlay transfer to Employee Benefit F	24,500	24,500	24,500
Cash Reserve (2025 column)			23,048
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**97,820**	**103,100**	**128,248**
Unencumbered Cash Balance Dec 31	33,799	29,087	0
2023/2024/2025 Budget Authority Amount:	104,578	124,256	128,248

Adopted Budget

0	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2023/2024/2025 Budget Authority Amount:	0	0	0

CPA Summary

Beloit 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	184,647	244,661	60,013
Receipts:			
Water Sales	1,903,044	1,850,500	1,920,126
Connects and Disconnects	200	550	550
Penalties	12,888	12,500	12,500
Water Protection Fees	4,458	4,700	4,700
Reimbursed Fees	3,791	5,000	5,000
Franchise Fees	52,362	46,000	46,000
Impact Fees	1,200	1,000	1,000
Transfer Fee UB	375	800	800
Interest on Idle Funds	102,288	86,400	102,200
Miscellaneous	298		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**2,080,905**	**2,007,450**	**2,092,876**
Resources Available:	**2,265,552**	**2,252,111**	**2,152,889**
Expenditures:			
Production Services			
Personal Services	304,817	293,000	305,200
Contractual Services	151,774	203,367	203,822
Commodities	673,154	621,700	663,700
Capital Outlay	1,861	2,500	2,500
Distribution Services			
Personal Services	169,291	187,300	187,300
Contractual Services	29,247	51,179	51,320
Commodities	47,539	162,200	89,200
Capital Outlay	17,609	13,000	19,000
Non-Production Services			
Transfer to General Fund	68,784	46,000	65,000
Transfer to Employee Benefit Fund	275,000	275,000	275,000
Transfer to Economic Development Fund	17,500	17,500	17,500
Transfer to Water Equipment Reserve Fund	235,695	309,352	258,347
KDHE - WTP Principle	17,382	0	0
KDHE - WTP Interest	11,238	10,000	15,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**2,020,891**	**2,192,098**	**2,152,889**
Unencumbered Cash Balance Dec 31	244,661	60,013	0
2023/2024/2025 Budget Authority Amount:	2,199,397	2,192,098	2,152,889

CPA Summary

Beloit 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Waste-Water**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	207,256	352,263	352,263
Receipts:			
Sales	1,014,307	940,000	1,022,865
Penalties	11,546	12,000	12,000
Connects and Disconnects	150	1,500	1,500
Reimbursed Expenses	22,295	3,000	3,000
Franchise Fees	23,013	21,000	21,000
Impact Fees	1,350	2,000	2,000
Special Assessments			
Interest on Idle Funds	28,350	24,000	24,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,101,010**	**1,003,500**	**1,086,365**
Resources Available:	**1,308,266**	**1,355,763**	**1,438,628**
Expenditures:			
Production Services			
Personal Services	153,933	166,300	166,500
Contractual Services	136,469	100,792	104,342
Commodities	131,258	139,500	139,500
Capital Outlay	37,450	31,450	31,450
Distribution Services	84,710	148,200	148,200
Personal Services	29,239	38,577	38,800
Contractual Services	32,713	25,800	25,800
Commodities	2,125	13,000	4,000
Capital Outlay			
Non-Production Services			
Transfer to General Fund	23,484	21,500	21,500
Transfer to Employee Benefit Fund	200,000	225,000	225,000
Transfer to Waste Water Equipment Reserve	124,622	93,381	533,536
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**956,003**	**1,003,500**	**1,438,628**
Unencumbered Cash Balance Dec 31	352,263	352,263	0
2023/2024/2025 Budget Authority Amount:	981,982	1,003,500	1,438,628

CPA Summary

Beloit 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Electric	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	91,336	234,742	190,721
Receipts:			
Sales	5,133,798	5,873,000	5,873,000
Penalties	36,726	41,500	41,500
Connects and Disconnects	400	2,100	2,100
Reimbursed Expenses	240,760	130,000	130,000
Franchise Fees	419,366	411,110	411,110
Impact Fees	2,450	3,100	3,100
Transfer Fee UB	465	1,200	1,200
Sales Tax			
Interest on Idle Funds	72,023	61,000	61,000
Miscellaneous	1,810	500	500
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**5,907,798**	**6,523,510**	**6,523,510**
Resources Available:	**5,999,134**	**6,758,252**	**6,714,231**
Expenditures:			
Production Services			
Personal Services	339,775	361,400	361,400
Contractual Services	316,585	522,193	555,557
Commodities	2,617,515	3,157,000	3,157,000
Capital Outlay	8,852	24,500	24,500
Distribution Services			
Personal Services	510,806	511,500	511,500
Contractual Services	57,914	133,961	114,121
Commodities	238,472	180,500	180,500
Capital Outlay	12,540	117,500	82,500
Non-Production Services			
Transfer to General Fund (Franchise Fee)	417,967	375,000	375,000
Transfer to Employee Benefit Fund	400,000	400,000	400,000
Transfer to Economic Development Fund	17,500	17,500	17,500
Transfer to Electric Equipment Reserve Fund	561,828	490,227	655,004
Revenue Bond Cooling Tower - Principle	201,939	220,000	230,000
Revenue Bond Cooling Tower - Interest	62,700	56,250	49,650
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**5,764,392**	**6,567,531**	**6,714,231**
Unencumbered Cash Balance Dec 31	234,742	190,721	0
2023/2024/2025 Budget Authority Amount:	6,643,585	6,567,531	6,714,231

CPA Summary

Beloit 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Refuse**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	27,448	21,413	24,345
Receipts:			
Refuse Collections	198,555	230,000	225,000
Penalties	5,114	5,800	5,800
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**203,669**	**235,800**	**230,800**
Resources Available:	**231,117**	**257,213**	**255,145**
Expenditures:			
Professional Services	189,231	210,000	210,000
City Billing Fees	20,195	22,368	22,368
Uncollectible	278	500	500
Transfer to General Fund		0	
Cash Reserve (2025 column)			22,277
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**209,704**	**232,868**	**255,145**
Unencumbered Cash Balance Dec 31	21,413	24,345	0
2023/2024/2025 Budget Authority Amount:	257,180	241,868	255,145

CPA Summary

Beloit

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2023 is reported)

2025

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Police Capital Improvemen		Fire Capital Improvement		Vaste-Water Equip Reserv		Water Equip Reserve		Capital Improvement		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	12,370	Cash Balance Jan 1	39,024	Cash Balance Jan 1	572,299	Cash Balance Jan 1	258,674	Cash Balance Jan 1	484,618	1,366,985
Receipts:		Receipts		Receipts:		Receipts:		Receipts:		
Reimbursed Expense	19,386			Transfer from WW	124,622	Revolving Loan Proceed	234,000	Sales Tax	834,993	
						Transfer from Water	233,695	Special Assessments	79,592	
								MIH Grant	103,210	
								FAA Grant	306,204	
								Reimbursed Expense	379,648	
Total Receipts	19,386	Total Receipts	0	Total Receipts	124,622	Total Receipts	469,695	Total Receipts	1,703,647	2,317,350
Resources Available:	31,756	Resources Available:	39,024	Resources Available:	696,921	Resources Available:	728,369	Resources Available:	2,188,265	3,684,335
Expenditures:		Expenditures		Expenditures:		Expenditures:		Expenditures		
Capital Outlay	4,000	Capital Outlay	39,024	Capital Outlay	90,094	Capital Outlay	431,488	Contractual Services	962,230	
								Commodities	179,041	
								Capital Outlay	146,664	
								GO Bond Principal	230,000	
								GO Bond Interest	36,150	
Total Expenditures	4,000	Total Expenditures	39,024	Total Expenditures	90,094	Total Expenditures	431,488	Total Expenditures	1,554,084	2,116,696
Cash Balance Dec 31	27,756	Cash Balance Dec 31	0	Cash Balance Dec 31	606,827	Cash Balance Dec 31	296,855	Cash Balance Dec 31	634,181	1,565,650 **
										1,565,650 **

**Note: These two block figures should agree.

CPA Summary

Beloit

NON-BUDGETED FUNDS (C)

(Only the actual budget year for 2023 is reported)

2025

Non-Budgeted Funds-C

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Beloit Land Bank										
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	17,936	Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		17,936
Receipts:		Receipts:		Receipts:		Receipts:		Receipts		
Donations	9,722									
Total Receipts	9,722	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	9,722
Resources Available:	27,658	Resources Available:	0	Resources Available	0	Resources Available:	0	Resources Available	0	27,658
Expenditures:		Expenditures:		Expenditures		Expenditures:		Expenditures:		
Commodities	1,211									
Capital Outlay	2,628									
Total Expenditures	3,839	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	3,839
Cash Balance Dec 31	23,819	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	23,819 **
										23,819 **

**Note: These two block figures should agree.

CPA Summary

State of Kansas
City

NOTICE OF BUDGET HEARING

2025

The governing body of

Beloit

will meet on 8/21/2024 at 7:00 at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at www.beloitks.org and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	2,838,691	34.194	3,028,255	26.297	3,235,758	973,629	28.093
Debt Service							
Library	225,582	6.980	227,668	6.052	226,540	200,527	5.786
Employee Benefit Fund	1,531,162	16.409	1,787,295	16.691	1,797,068	418,858	12.085
Fire Equipment Fund	54,295	1.258	60,000	1.209	60,175	49,604	1.431
Special Highway	132,330		133,000		124,221		
Special Parks and Recreation	60,583		40,793		95,275		
Economic Development	97,820		103,100		128,248		
Water	2,020,891		2,192,098		2,152,889		
Waste-Water	956,003		1,003,500		1,438,628		
Electric	5,764,392		6,567,531		6,714,231		
Refuse	209,704		232,868		255,145		
Non-Budgeted Funds-A	2,118,686						
Non-Budgeted Funds-B	558,077						
Non-Budgeted Funds-C	3,839						
Totals	16,572,056	58.841	15,376,107	50.249	16,228,178	1,642,618	47.395
						*Revenue Neutral Rate***	*47.395*
Less: Transfers	2,591,646		2,587,460		3,295,387		
Net Expenditure	13,980,410		12,788,647		12,932,791		
Total Tax Levied	1,643,381		1,643,415		xxxxxxxxxxxxxxxxx		
Assessed Valuation	27,930,030		32,689,617		34,657,915		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	1,825,000	1,605,000	1,375,000
Revenue Bonds	2,125,000	1,915,000	1,700,000
Other	447,149	754,882	971,500
Lease Purchase Principal	3,746,864	3,612,790	3,677,262
Total	8,144,013	7,887,672	7,723,762

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

City of Beloit

City Official Title: City Clerk

2025 Neighborhood Revitalization Rebate

Budgeted Funds for 2025	2024 Ad Valorem before Rebate**	2024 Mil Rate before Rebate	Estimate 2025 NR Rebate
General	952,083	27.471	21,140
Debt Service			0
Library	196,087	5.658	4,354
Employee Benefit Fund	409,589	11.818	9,094
Fire Equipment Fund	48,507	1.400	1,077
0			0
0			0
0			0
0			0
0			0
0			0
0			0
0			0
TOTAL	1,606,266	46.346	35,665

2024 July 1 Valuation: 34,657,915

Valuation Factor: 34,657.915

Neighborhood Revitalization Subj to Rebate: 769,540

Neighborhood Revitalization factor: 769.540

**This information comes from the 2025 Budget Summary page. See instructions tab step #12 for completing the Neighborhood Revitalization Rebate table.

Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF Beloit **HEREBY NOTIFIES THE MITCHELL COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;**

_____ Yes, we intend to exceed the Revenue Neutral Rate.

Our proposed mill levy rate is: _____

Our proposed ad valorem tax (dollar amount) is _____

The date of our hearing is: _____

The time of our hearing is: _____

The location of our hearing is: _____

__✓__ No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before August 25, ~~2023.~~ 2024

WITNESS my hand on 7-26-24, ~~2023.~~ 24

(SEAL)

Amanda Lamax

Clerk or Officer of Governing Body

NOTE: Notice required to be sent to County Clerk on or before 5 p.m. on July 20, otherwise Revenue Neutral Rate cannot be exceeded. Signed notice may be scanned and sent electronically.