CITY OF MOUNDRIDGE, KANSAS

Financial Statement

For the Year Ended December 31, 2025

City of Moundridge, Kansas

For the Year Ended December 31, 2025

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Knudsen Monroe & Company LLC

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INDEPENDENT AUDITOR'S REPORT

City Council
City of Moundridge
Moundridge, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Moundridge, Kansas, (City), and its related municipal entities, as of and for the year ended December 31, 2025, and the related disclosures to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2025 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedules of regulatory basis receipts and expenditures-actual-related municipal entities and summary of regulatory receipts and disbursements-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for additional analysis and are not a required part of the 2025 basic financial statement, but are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2025 basic financial statement. The 2025 information has been subjected to the auditing procedures applied in the audit of the 2025 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2025 basic financial statement or to the 2025 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the 2025 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2024 (not presented herein), and have issued our report thereon dated July 14, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and the schedules of regulatory basis receipts and expenditures-actual-related municipal entities for the year ended December 31, 2025 (Schedules 2 and 3 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the 2025 basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2024, on the basis of accounting described in Note 1.

Krueden, Monroe, & Company LLC

Certified Public Accountants
Newton, Kansas
July 7, 2026

City of Moundridge, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis

For the Year Ended December 31, 2025

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 345,514	1,910,292	2,012,545	243,261	29,376	272,637
Special Purpose Funds						
Employee Benefit	61,991	292,293	268,349	85,935	-	85,935
Library	2,051	100,272	101,909	414	-	414
Street Maintenance	70,833	517,891	520,467	68,257	4,937	73,194
Airport	4,298	36,826	40,315	809	-	809
Special Street and Highway	110,985	90,657	143,772	57,870	-	57,870
Municipal Court	8,791	8,758	6,154	11,395	-	11,395
Park	43,699	7,131	31,390	19,440	3,296	22,736
Health Risk Management	74,676	187	-	74,863	-	74,863
Pack Park	55,686	1,700	6,806	50,580	-	50,580
Equipment Reserve	112,735	78,102	43,991	146,846	8,134	154,980
Bond and Interest Fund	2,270	33,605	35,875	-	-	-
Capital Project Funds						
Capital Improvement Phase I	9,977	190,724	-	200,701	-	200,701
Meadow View Phase II	10,799	29,502	-	40,301	-	40,301
Kaneridge	47	92,449	92,449	47	-	47
Moderate Income Housing	(46,232)	46,232	-	-	-	-
Durst Street Bridge	(26,678)	26,678	-	-	-	-
Airport Capital Project	(160,198)	631,433	471,235	-	-	-
Hangar Homes	12,721	145,043	144,621	13,143	-	13,143
KS Water Office Project	-	-	29,812	(29,812)	-	(29,812)
Waste Water Treatment Plant	41,785	-	-	41,785	-	41,785
Business Funds						
Electric	1,006,652	3,506,905	3,935,258	578,299	167,729	746,028
Gas	88,190	883,140	905,371	65,959	116,911	182,870
Refuse	62,538	172,043	173,099	61,482	38	61,520
Sewer	107,964	709,102	606,090	210,976	4,469	215,445
Water	330,934	657,838	724,327	264,445	5,071	269,516
Utility Assessment	454,769	169,917	372,575	252,111	-	252,111
Electric Reserve	309,377	-	-	309,377	-	309,377
Gas Reserve	25,000	-	-	25,000	-	25,000
Sewer Reserve	49,066	50,000	-	99,066	-	99,066
Water Reserve	60,170	-	-	60,170	-	60,170
Trust Fund						
Special Law Enforcement Trust	5,140	7	5,147	-	-	-
Related Municipal Entities						
Library Board	58,326	119,970	101,808	76,488	865	77,353
Public Building Commission	5,124	425,117	419,188	11,053	-	11,053
Total Reporting Entity						
(Excluding Agency Funds)	$ 3,299,000	10,933,814	11,192,553	3,040,261	340,826	3,381,087

Composition of Cash	
Cash in bank, The Citizens State Bank	
Checking	$ 2,063,642
Savings	1,312,630
Related Municipal Entities	
Cash in bank, The Citizens State Bank	
Checking	22,297
Savings	66,109
Total Cash	3,464,678
Less Agency Funds per Schedule 4	83,591
Total Reporting Entity (Excluding Agency Funds)	$ 3,381,087

The notes to the financial statement are an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

The City of Moundridge is a municipal corporation governed by an elected five-member council. This regulatory financial statement presents the City of Moundridge (City) and its related municipal entities. The related municipal entities are included because they were established to benefit the City and/or its constituents.

Library Board – The City of Moundridge Library Board operates the City's public library. The City makes appropriations to the library to assist in funding capital expenditures and operating expenses. The governing body of the related municipal entity is appointed by the City council.

Public Building Commission – The City of Moundridge Public Building Commission operates the Public Building Commission (PBC) for the purpose of providing additional and alternative methods for financing certain public buildings. The City will levy taxes for the PBC. Revenue bond issuances must be approved by the City. The PBC issued revenue bonds in November 2020 for the City's swimming pool facility and to refinance the 2013 loan with the Kansas Department of Health & Environment. Revenue bonds issued by the PBC will be retired as lease payments are made by the City to the PBC.

Related Organization

The Moundridge Housing Authority is a related organization that is not included in the financial reporting entity. The Authority was created to administer public housing programs authorized by the United States Housing Act of 1937, as amended. Revenues consist of housing assistance payments from the U.S. Department of Housing and Urban Development and rent received from eligible low income tenants.

Regulatory Basis Fund Types

General Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – used to account for fees charged to users of the goods or services (i.e. water fund, electric fund, etc.).

Trust Fund – used to report assets held in trust for the benefit of the City (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the City, scholarship funds, etc.).

Agency Fund – used to report assets held by the City in a purely custodial capacity (payroll clearing fund, tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting* Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Fund, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the public hearing shall be no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Business Reserve Funds, Trust Funds, Agency Funds and certain Special Purpose Funds.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

Management is not aware of any statutory violations incurred in the year ended December 31, 2025.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. Effective January 1, 2026, K.S.A. 9-1402 authorizes financial institutions to secure deposits of public moneys of governmental units through the Kansas Collateral Pool (public moneys pooled method as defined by 2025 Senate Substitute for House Bill 52). The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2025.

At December 31, 2025, the City's carrying amount of deposits, including its related municipal entities, was $3,464,678 and the bank balance was $3,684,940. The balance was held by one bank resulting in a concentration of credit risk. Of the bank balance,$597,861 was covered by federal depository insurance and $3,087,079 was collateralized with securities held by the pledging financial institution's agents in the City's name.

4. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
Special Street and Highway	Capital Improvements	K.S.A. 12-1,118	$ 26,678
Electric	General	K.S.A. 12-825d	405,000
Electric	Employee Benefit	K.S.A. 12-825d	20,000
Electric	Street Maintenance	K.S.A. 12-825d	160,000
Electric	Equipment Reserve	K.S.A. 12-825d	45,000
Electric	Bond and Interest	K.S.A. 12-825d	20,000
Gas	Bond and Interest	K.S.A. 12-825d	13,605
Sewer	General	K.S.A. 12-825d	80,000
Sewer	Employee Benefit	K.S.A. 12-825d	20,000
Sewer	Sewer Reserve	K.S.A. 12-825d	50,000
Water	Employee Benefit	K.S.A. 12-825d	30,000

5. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions /Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series 2015	0.75-2.5%	05/20/15	$ 315,000	10/21/25	$ 35,000	-	35,000	-	875
KDHE Loan									
Water Pollution Control Revolving	2.21%	07/01/17	2,702,600	03/01/39	1,898,392	-	112,398	1,785,994	41,337
State of Kansas									
City Utility Low-Interest Loan	2.68%	03/22/21	1,777,478	01/01/31	1,125,711	-	353,075	772,636	19,500
					3,059,103	-	500,473	2,558,630	61,712
Finance Leases									
Traumahawk Ambulance	2.87%	12/10/19	205,915	01/11/27	93,553	-	30,296	63,257	2,717
Caterpillar Wheel Loader	4.92%	12/28/23	203,200	06/01/25	24,861	-	24,861	-	1,285
Tasers	0.00%	06/29/23	17,071	07/01/27	10,243	-	3,414	6,829	-
Body Cameras	0.00%	12/30/25	21,337	03/15/30	-	21,337	-	21,337	-
					128,657	21,337	58,571	91,423	4,002
Public Building Commission									
Revenue Bonds									
Series 2019	2.75-3%	12/23/19	5,295,000	11/01/49	4,780,000	-	140,000	4,640,000	122,788
Series 2020	1.00-2.00%	11/24/20	1,945,000	11/01/35	1,515,000	-	130,000	1,385,000	26,400
					6,295,000	-	270,000	6,025,000	149,188
Total contractual indebtedness					$ 9,482,760	21,337	829,044	8,675,053	214,902

5. LONG-TERM DEBT (continued)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Year ending December 31									
	2026	2027	2028	2029	2030	2031-2035	2036-2040	2041-2045	2046-2049	Total
Principal										
KDHE Loan	114,896	117,449	120,059	122,727	125,455	670,350	515,058	-	-	1,785,994
State of Kansas Loan	150,026	152,244	154,494	156,777	159,095	-	-	-	-	772,636
Finance Leases	35,590	40,581	5,084	5,084	5,084	-	-	-	-	91,423
PBC-Revenue Bonds	275,000	280,000	280,000	285,000	300,000	1,585,000	955,000	1,085,000	980,000	6,025,000
Total principal	575,512	590,274	559,637	569,588	589,634	2,255,350	1,470,058	1,085,000	980,000	8,675,053
Interest										
KDHE Loan	38,839	36,286	33,676	31,008	28,280	98,326	23,016	-	-	289,431
State of Kansas Loan	10,533	8,316	6,065	3,782	1,464	-	-	-	-	30,160
Finance Leases	1,837	932	-	-	-	-	-	-	-	2,769
PBC-Revenue Bonds	143,688	138,037	132,238	125,137	117,888	495,838	349,244	223,081	68,337	1,793,488
Total interest	194,897	183,571	171,979	159,927	147,632	594,164	372,260	223,081	68,337	2,115,848
Total principal and interest	$ 770,409	773,845	731,616	729,515	737,266	2,849,514	1,842,318	1,308,081	1,048,337	10,790,901

6. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

Capital Project	Project Authorization	Expenditures To Date
Meadow View Phase II	$ 596,000	618,232
Kaneridge	142,000	289,624
Durst Street Bridge	100,000	26,528
Hangar Homes	79,104	210,960
Airport Project	800,000	631,433
KS Water Office Project	800,000	26,969

7. DEFINED BENEFIT PENSION PLAN

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a

7. DEFINED BENEFIT PENSION PLAN (continued)

KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes the KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3 and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.71% for KPERS and 24.67% for KP&F for the fiscal year ended December 31, 2025. Contributions to the pension plan from the City were $97,759 for KPERS and $168,805 for KP&F for the year ended December 31, 2025.

Net Pension Liability

At December 31, 2025, the City's proportionate share of the collective net pension liability reported by KPERS was $811,319 and $1,371,107 for KP&F. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

8. DEFERRED COMPENSATION PLAN

Employees of the City may participate in a deferred compensation plan adopted under the provisions of Internal Revenue Code Section 457 (Deferred Compensation Plans with Respect to Service for State and Local Governments).

The plan, available to all full-time City employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. Assets of the plan, valued at current market prices, are held in trust for the benefit of the participants by two insurance companies. All amounts of compensation deferred under the plan as well as earnings attributable to those amounts are solely the property of the participant employees. Accordingly, the assets and related liabilities for the plan are not recorded in the accompanying financial statement.

9. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. Each retiree pays the full amount of their applicable premium. The City does not currently have any retirees that participate.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2025.

Compensated Absences

Vacation leave is allowed to accrue up to a total of 240 hours, plus any days accrued since the employee's last anniversary date. Full-time employees earn vacation leave as follows:

Completion of one year of employment	6 days
Completion of two through five years of employment	12 days
Completion of six through ten years of employment	15 days
Completion of eleven through nineteen years of employment	18 days
Completion of twenty years and more of employment	24 days

Full-time employees earn one day of paid sick leave for each completed month of service beginning with the seventh month of service. A maximum of 100 days may be carried forward at the end of any calendar year ending December 31.

Upon termination of employment, 100% of vacation leave will be paid at the rate of pay being earned at the time of termination. Employees hired prior to January 2001 will be paid 25% of accumulated sick leave. No sick leave will be paid out for employees hired after January 2001. This liability has not been reflected in the financial statement.

10. RISK MANAGEMENT

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has purchased commercial insurance for these potential risks. There has been no significant reduction in insurance coverage during the past fiscal year and there were no settlements exceeding insurance coverage for each of the past three fiscal years.

10. RISK MANAGEMENT (continued)

The City pays an annual premium to the Kansas Municipal Insurance Trust (KMIT) for workers' compensation coverage. The agreement to participate provides that KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of specified amounts for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management. The Pool is authorized by K.S.A. 12-2616, et seq.

During the course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

11. DATE OF MANAGEMENT'S REVIEW

Management has performed an analysis of the activities and transactions subsequent to December 31, 2025, to determine the need for any adjustments to and/or disclosures within the audited financial statement. Management has performed their analysis through July 7, 2026, which is the date at which the financial statement was available to be issued.

CITY OF MOUNDRIDGE, KANSAS

REGULATORY – REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2025

SCHEDULE 1

City of Moundridge, Kansas

SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2025

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUND	$ 2,025,626	-	2,025,626	2,012,545	(13,081)
SPECIAL PURPOSE FUNDS					
Employee Benefit	316,000	-	316,000	268,349	(47,651)
Library	108,000	-	108,000	101,909	(6,091)
Street Maintenance	553,800	-	553,800	520,467	(33,333)
Airport	101,000	-	101,000	40,315	(60,685)
Special Street and Highway	185,000	-	185,000	143,772	(41,228)
Municipal Court	12,200	-	12,200	6,154	(6,046)
Park	40,000	-	40,000	31,390	(8,610)
BOND AND INTEREST FUND	35,875	-	35,875	35,875	-
BUSINESS FUNDS					
Electric	4,282,500	-	4,282,500	3,935,258	(347,242)
Gas	918,000	-	918,000	905,371	(12,629)
Refuse	211,878	-	211,878	173,099	(38,779)
Sewer	660,735	-	660,735	606,090	(54,645)
Water	734,661	-	734,661	724,327	(10,334)

City of Moundridge, Kansas

General Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
RECEIPTS				
Ad valorem property tax	$ 174,448	214,907	244,234	(29,327)
Delinquent tax	2,821	3,458	-	3,458
Vehicle tax	24,367	24,101	21,739	2,362
Recreational vehicle tax	434	356	325	31
CMV tax	2,214	1,911	1,848	63
16/20 M tax	96	142	101	41
County sales tax	773,928	759,820	640,000	119,820
Liquor tax	-	7,056	7,175	(119)
Good neighbor agreement fees	31,640	24,640	25,000	(360)
Transient tax	1,150	993	500	493
Franchise fees	3,284	229	3,500	(3,271)
Ambulance	317,397	333,369	260,000	73,369
Permits and fees	8,958	13,580	25,000	(11,420)
Interest	15,373	13,087	12,500	587
Economic development grant	8,920	9,316	-	9,316
Other	10,152	15,602	11,700	3,902
Grants	5,785	2,725	5,000	(2,275)
Transfer from				
Electric	375,000	405,000	550,000	(145,000)
Sewer	-	80,000	-	80,000
Water	20,000	-	-	-
Total receipts	1,775,967	1,910,292	1,808,622	101,670
EXPENDITURES, page 15	1,888,035	2,012,545		
Receipts over (under) expenditures	(112,068)	(102,253)		
UNENCUMBERED CASH, beginning	457,582	345,514		
UNENCUMBERED CASH, ending	$ 345,514	243,261		

City of Moundridge, Kansas

General Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
EXPENDITURES				
Administration				
Personnel services	$ 281,928	340,129	364,000	(23,871)
Commodities and contractual services	140,668	196,178	188,950	7,228
Capital outlay	2,600	-	10,000	(10,000)
Police				
Personnel services	373,700	442,408	433,000	9,408
Commodities and contractual services	89,317	97,120	97,000	120
Capital outlay	66,438	72,639	69,600	3,039
Economic Development	3,427	12,503	5,000	7,503
Residential Housing Grant	-	17,000	18,000	(1,000)
Fire	85,000	90,000	90,000	-
Ambulance				
Personnel services	500,908	535,186	520,000	15,186
Commodities and contractual services	108,582	122,475	103,063	19,412
Capital outlay	3,836	(1,600)	30,000	(31,600)
Lease principal	29,441	30,296	33,013	(2,717)
Lease interest	3,573	2,717	-	2,717
Library	22,883	26,622	8,000	18,622
Park and ball diamond	1,598	41	7,500	(7,459)
Swimming pool	24,975	14,683	15,000	(317)
Custodian	3,586	-	3,500	(3,500)
Historical association	8,577	12,472	11,500	972
Other	40,100	1,676	18,500	(16,824)
Transfer to Capital Project	96,898	-	-	-
TOTAL EXPENDITURES	$ 1,888,035	$ 2,012,545	$ 2,025,626	$ (13,081)

City of Moundridge, Kansas

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
EMPLOYEE BENEFIT				
RECEIPTS				
Ad valorem property tax	$ 199,244	188,670	214,433	(25,763)
Delinquent tax	2,977	3,686	-	3,686
Vehicle tax	25,944	27,210	24,830	2,380
Recreational vehicle tax	457	403	371	32
CMV tax	2,334	2,175	2,110	65
16/20 M tax	110	149	116	33
Transfer from				
Electric	-	20,000	-	20,000
Refuse	5,000	-	14,000	(14,000)
Sewer	-	20,000	-	20,000
Water	20,000	30,000	40,000	(10,000)
Total receipts	256,066	292,293	295,860	(3,567)
EXPENDITURES				
Health insurance	274,609	268,349	316,000	(47,651)
Receipts over (under) expenditures	(18,543)	23,944		
UNENCUMBERED CASH, beginning	80,534	61,991		
UNENCUMBERED CASH, ending	$ 61,991	85,935		

City of Moundridge, Kansas

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
LIBRARY				
RECEIPTS				
Ad valorem property tax	$ 84,370	85,685	97,366	(11,681)
Delinquent tax	1,431	1,617	-	1,617
Vehicle tax	12,550	11,795	10,513	1,282
Recreational vehicle tax	227	174	157	17
CMV tax	1,155	927	894	33
16/20 M tax	45	74	49	25
Total receipts	99,778	100,272	108,979	(8,707)
EXPENDITURES				
Appropriations to library board	108,000	101,909	108,000	(6,091)
Receipts over (under) expenditures	(8,222)	(1,637)		
UNENCUMBERED CASH, beginning	10,273	2,051		
UNENCUMBERED CASH, ending	$ 2,051	414		

City of Moundridge, Kansas

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
STREET MAINTENANCE				
RECEIPTS				
Ad valorem property tax	$ 263,054	315,377	358,427	(43,050)
Delinquent tax	3,131	3,890	3,000	890
Vehicle tax	26,241	35,089	32,784	2,305
Recreational vehicle tax	494	520	489	31
CMV tax	2,508	2,852	2,786	66
16/20 M tax	63	163	153	10
Other	3,877	-	-	-
Transfer from Electric	100,000	160,000	160,000	-
Total receipts	399,368	517,891	557,639	(39,748)
EXPENDITURES				
Personnel services	112,644	150,472	120,000	30,472
Commodities	31,491	21,876	133,600	(111,724)
Contractual services	201,500	345,463	259,000	86,463
Capital outlay	393	2,656	41,200	(38,544)
Total expenditures	346,028	520,467	553,800	(33,333)
Receipts over (under) expenditures	53,340	(2,576)		
UNENCUMBERED CASH, beginning	17,493	70,833		
UNENCUMBERED CASH, ending	$ 70,833	68,257		

City of Moundridge, Kansas

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
AIRPORT				
RECEIPTS				
Delinquent tax	$ 62	108	-	108
Vehicle tax	327	-	-	-
Fuel sales	42,665	34,943	99,000	(64,057)
Other	2,075	1,775	2,000	(225)
Total receipts	45,129	36,826	101,000	(64,174)
EXPENDITURES				
Commodities	34,959	34,918	82,000	(47,082)
Contractual services	9,480	5,397	19,000	(13,603)
Total expenditures	44,439	40,315	101,000	(60,685)
Receipts over (under) expenditures	690	(3,489)		
UNENCUMBERED CASH, beginning	3,608	4,298		
UNENCUMBERED CASH, ending	$ 4,298	809		
SPECIAL STREET AND HIGHWAY				
RECEIPTS				
Gasoline tax	$ 53,036	53,037	50,570	2,467
Connecting link	20,234	20,206	-	20,206
Other	17,011	17,414	68,485	(51,071)
Total receipts	90,281	90,657	119,055	(28,398)
EXPENDITURES				
Commodities	4,625	2,372	90,000	(87,628)
Contractual services	109,506	114,722	95,000	19,722
Capital outlay	4,500	-	-	-
Transfer to Capital Project	-	26,678	-	26,678
Total expenditures	118,631	143,772	185,000	(41,228)
Receipts over (under) expenditures	(28,350)	(53,115)		
UNENCUMBERED CASH, beginning	139,335	110,985		
UNENCUMBERED CASH, ending	$ 110,985	57,870		

City of Moundridge, Kansas

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
MUNICIPAL COURT				
RECEIPTS				
Fines	$ 4,282	8,758	26,000	(17,242)
EXPENDITURES				
Legal services	473	1,830	5,000	(3,170)
Judge fees	2,923	1,200	4,200	(3,000)
Personnel services	2,724	-	-	-
Other court expense	4,468	3,124	3,000	124
Total expenditures	10,588	6,154	12,200	(6,046)
Receipts over (under) expenditures	(6,306)	2,604		
UNENCUMBERED CASH, beginning	15,097	8,791		
UNENCUMBERED CASH, ending	$ 8,791	11,395		
PARK				
RECEIPTS				
Liquor tax	$ 7,824	7,056	7,175	(119)
Other	275	75	5,000	(4,925)
Transfer from Refuse	15,000	-	-	-
Total receipts	23,099	7,131	12,175	(5,044)
EXPENDITURES				
Personnel services	-	-	5,000	(5,000)
Commodities	4,045	1,078	15,000	(13,922)
Contractual services	27,377	30,312	10,000	20,312
Capital outlay	-	-	10,000	(10,000)
Total expenditures	31,422	31,390	40,000	(8,610)
Receipts over (under) expenditures	(8,323)	(24,259)		
UNENCUMBERED CASH, beginning	52,022	43,699		
UNENCUMBERED CASH, ending	$ 43,699	19,440		

City of Moundridge, Kansas

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024	2025
HEALTH RISK MANAGEMENT		
RECEIPTS		
Interest	$ 95	187
Transfer from		
Electric	25,000	-
Sewer	15,000	-
Water	10,000	-
Total receipts	50,095	187
EXPENDITURES	-	-
Receipts over (under) expenditures	50,095	187
UNENCUMBERED CASH, beginning	24,581	74,676
UNENCUMBERED CASH, ending	$ 74,676	74,863
PACK PARK		
RECEIPTS		
Grain sales and other	$ 1,025	1,700
EXPENDITURES		
Commodities	1,698	2,218
Contractual services	21,718	4,588
Total expenditures	23,416	6,806
Receipts over (under) expenditures	(22,391)	(5,106)
UNENCUMBERED CASH, beginning	78,077	55,686
UNENCUMBERED CASH, ending	$ 55,686	50,580

City of Moundridge, Kansas

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024	2025
EQUIPMENT RESERVE		
RECEIPTS		
Other revenue	$ 28,322	33,102
Transfer from		
Electric	-	45,000
Water	20,000	-
Total receipts	48,322	78,102
EXPENDITURES		
Equipment purchase	45,425	17,814
Lease purchase - principal	25,139	24,861
Lease purchase - interest	1,061	1,316
Total expenditures	71,625	43,991
Receipts over (under) expenditures	(23,303)	34,111
UNENCUMBERED CASH, beginning	136,038	112,735
UNENCUMBERED CASH, ending	$ 112,735	146,846

SCHEDULE 2

City of Moundridge, Kansas

Bond and Interest Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
RECEIPTS				
Transfer from				
Electric	$ 25,000	20,000	-	20,000
Gas	-	13,605	5,000	8,605
Sewer	10,000	-	-	-
Water	-	-	30,000	(30,000)
Total receipts	35,000	33,605	35,000	(1,395)
EXPENDITURES				
Principal	35,000	35,000	35,000	-
Interest	1,750	875	875	-
Total expenditures	36,750	35,875	35,875	-
Receipts over (under) expenditures	(1,750)	(2,270)		
UNENCUMBERED CASH, beginning	4,020	2,270		
UNENCUMBERED CASH, ending	$ 2,270	-		

SCHEDULE 2

City of Moundridge, Kansas

Capital Project Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025									
			RURAL HOUSING INCENTIVE DISTRICT								
	2024	CAPITAL IMPROVE-MENT PHASE I	MEADOW VIEW PHASE II	KANERIDGE	MODERATE INCOME HOUSING	DURST STREET BRIDGE	AIRPORT CAPITAL PROJECT	HANGAR HOMES	KS WATER OFFICE GRANT	WASTE WATER TREATMENT PLANT	TOTAL
RECEIPTS											
Grant income	$ -	-	-	-	46,232	-	-	66,060	-	-	112,292
Other income	219,340	190,724	29,502	92,449	-	-	631,433	78,983	-	-	1,023,091
Transfer from									-		
General	96,898	-	-	-	-	-	-	-	-	-	-
Special Street & Highway	-	-	-	-	-	26,678	-	-	-	-	26,678
Total receipts	316,238	190,724	29,502	92,449	46,232	26,678	631,433	145,043	-	-	1,162,061
EXPENDITURES											
Commodities	17,696	-	-	-	-	-	-	78,561	27,507	-	106,068
Contractual services	430,375	-	-	92,449	-	-	471,235	66,060	2,305	-	632,049
Lease payment	1,000	-	-	-	-	-	-	-	-	-	-
Total expenditures	449,071	-	-	92,449	-	-	471,235	144,621	29,812	-	738,117
Receipts over (under) expenditures	(132,833)	190,724	29,502	-	46,232	26,678	160,198	422	(29,812)	-	423,944
UNENCUMBERED CASH, beginning	(24,946)	9,977	10,799	47	(46,232)	(26,678)	(160,198)	12,721	-	41,785	(157,779)
UNENCUMBERED CASH, ending	$ (157,779)	200,701	40,301	47	-	-	-	13,143	(29,812)	41,785	266,165

City of Moundridge, Kansas

Business Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
ELECTRIC				
RECEIPTS				
Sales	$ 3,362,892	3,492,570	3,500,000	(7,430)
Connection fees and other	12,461	14,335	60,000	(45,665)
Total receipts	3,375,353	3,506,905	3,560,000	(53,095)
EXPENDITURES				
Personnel services	357,762	351,707	528,000	(176,293)
Commodities	358,739	428,374	34,000	394,374
Contractual services	116,214	185,994	417,500	(231,506)
Electricity purchases	1,859,179	1,957,067	2,060,000	(102,933)
Capital outlay	54,188	3,272	180,000	(176,728)
Lease payments	346,688	358,844	353,000	5,844
Transfer to				
General	375,000	405,000	550,000	(145,000)
Employee Benefit	-	20,000	-	20,000
Street Maintenance	100,000	160,000	160,000	-
Health Risk Management	25,000	-	-	-
Equipment Reserve	-	45,000	-	45,000
Bond and Interest	25,000	20,000	-	20,000
Total expenditures	3,617,770	3,935,258	4,282,500	(347,242)
Receipts over (under) expenditures	(242,417)	(428,353)		
UNENCUMBERED CASH, beginning	1,249,069	1,006,652		
UNENCUMBERED CASH, ending	$ 1,006,652	578,299		

City of Moundridge, Kansas

Business Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
GAS				
RECEIPTS				
Sales	$ 845,781	880,265	850,000	30,265
Connection fees	124	2,793	5,000	(2,207)
Other	2,553	82	-	82
Total receipts	848,458	883,140	855,000	28,140
EXPENDITURES				
Personnel services	138,227	142,266	94,000	48,266
Contractual services	29,371	72,867	49,000	23,867
Commodities	22,373	38,944	-	38,944
Gas purchases	562,612	636,613	740,000	(103,387)
Capital outlay	7,685	1,076	20,000	(18,924)
Transfer to				
Bond and Interest	-	13,605	5,000	8,605
Gas Reserve	20,000	-	10,000	(10,000)
Total expenditures	780,268	905,371	918,000	(12,629)
Receipts over (under) expenditures	68,190	(22,231)		
UNENCUMBERED CASH, beginning	20,000	88,190		
UNENCUMBERED CASH, ending	$ 88,190	65,959		

City of Moundridge, Kansas

Business Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
REFUSE				
RECEIPTS				
User fees	$ 166,152	172,043	180,000	(7,957)
EXPENDITURES				
Personnel services	2,260	4,853	2,878	1,975
Commodities	3,919	1,989	8,000	(6,011)
Contractual services	144,313	166,257	171,000	(4,743)
Capital outlay	-	-	16,000	(16,000)
Transfer to				
Employee Benefit	5,000	-	14,000	(14,000)
Park	15,000	-	-	-
Total expenditures	170,492	173,099	211,878	(38,779)
Receipts over (under) expenditures	(4,340)	(1,056)		
UNENCUMBERED CASH, beginning	66,878	62,538		
UNENCUMBERED CASH, ending	$ 62,538	61,482		

City of Moundridge, Kansas

Business Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
SEWER				
RECEIPTS				
User fees	$ 602,616	709,102	620,000	89,102
Other	9,090	-	10,000	(10,000)
Total receipts	611,706	709,102	630,000	79,102
EXPENDITURES				
Personnel services	118,862	105,125	170,000	(64,875)
Commodities	45,827	65,816	27,000	38,816
Contractual services	290,793	130,071	300,000	(169,929)
Capital outlay	64,151	1,343	10,000	(8,657)
Principal	109,955	112,398	112,398	-
Interest	38,828	36,661	36,661	-
Service fees	4,953	4,676	4,676	-
Transfer to				
General	-	80,000	-	80,000
Employee Benefit	-	20,000	-	20,000
Health Risk Management	15,000	-	-	-
Bond and Interest	10,000	-	-	-
Sewer Reserve	-	50,000	-	50,000
Total expenditures	698,369	606,090	660,735	(54,645)
Receipts over (under) expenditures	(86,663)	103,012		
UNENCUMBERED CASH, beginning	194,627	107,964		
UNENCUMBERED CASH, ending	$ 107,964	210,976		

City of Moundridge, Kansas

Business Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
WATER				
RECEIPTS				
Sales	$ 643,657	656,878	610,000	46,878
Connection fees	6,040	830	3,500	(2,670)
Other	2,216	130	1,500	(1,370)
Total receipts	651,913	657,838	615,000	42,838
EXPENDITURES				
Personnel services	130,959	68,752	180,000	(111,248)
Contractual services	175,894	279,390	149,000	130,390
Commodities	164,826	199,772	168,311	31,461
Capital outlay	73,500	80,163	80,000	163
Lease Payment	66,800	66,250	67,350	(1,100)
Transfer to				
General	20,000	-	-	-
Employee Benefit	20,000	30,000	40,000	(10,000)
Health Risk Management	10,000	-	-	-
Equipment Reserve	20,000	-	10,000	(10,000)
Bond and Interest	-	-	30,000	(30,000)
Water Reserve	20,000	-	10,000	(10,000)
Total expenditures	701,979	724,327	734,661	(10,334)
Receipts over (under) expenditures	(50,066)	(66,489)		
UNENCUMBERED CASH, beginning	381,000	330,934		
UNENCUMBERED CASH, ending	$ 330,934	264,445		

SCHEDULE 2

City of Moundridge, Kansas

Business Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024	2025
UTILITY ASSESSMENT		
RECEIPTS		
Utility payments	$ 210,293	169,917
EXPENDITURES		
Principal	169,909	353,075
Interest	34,627	19,500
Total expenditures	204,536	372,575
Receipts over (under) expenditures	5,757	(202,658)
UNENCUMBERED CASH, beginning	449,012	454,769
UNENCUMBERED CASH, ending	$ 454,769	252,111
ELECTRIC RESERVE		
RECEIPTS	$ -	-
EXPENDITURES	-	-
Receipts over (under) expenditures	-	-
UNENCUMBERED CASH, beginning	309,377	309,377
UNENCUMBERED CASH, ending	$ 309,377	309,377

SCHEDULE 2

City of Moundridge, Kansas

Business Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024	2025
GAS RESERVE		
RECEIPTS		
Transfer from Gas	$ 20,000	-
EXPENDITURES	-	-
Receipts over (under) expenditures	20,000	-
UNENCUMBERED CASH, beginning	5,000	25,000
UNENCUMBERED CASH, ending	$ 25,000	25,000
SEWER RESERVE		
RECEIPTS		
Transfer from Sewer	$ -	50,000
EXPENDITURES	-	-
Receipts over (under) expenditures	-	50,000
UNENCUMBERED CASH, beginning	49,066	49,066
UNENCUMBERED CASH, ending	$ 49,066	99,066
WATER RESERVE		
RECEIPTS		
Transfer from Water	$ 20,000	-
EXPENDITURES	-	-
Receipts over (under) expenditures	20,000	-
UNENCUMBERED CASH, beginning	40,170	60,170
UNENCUMBERED CASH, ending	$ 60,170	60,170

SCHEDULE 2

City of Moundridge, Kansas

Trust Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024	2025
SPECIAL LAW ENFORCEMENT TRUST		
RECEIPTS		
Interest	$ 11	7
EXPENDITURES		
Commodities	-	5,147
Receipts over (under) expenditures	11	(5,140)
UNENCUMBERED CASH, beginning	5,129	5,140
UNENCUMBERED CASH, ending	$ 5,140	-

City of Moundridge, Kansas

Related Municipal Entity

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024	2025
LIBRARY BOARD		
RECEIPTS		
City appropriation	$ 108,000	101,909
State and local grants	16,671	17,478
Interest	196	362
Other	4,961	221
Total receipts	129,828	119,970
EXPENDITURES		
Personnel services	80,440	76,640
Books, periodicals and materials	12,254	12,419
Technology	1,429	2,448
Operating expenses and other	31,315	10,301
Total expenditures	125,438	101,808
Receipts over (under) expenditures	4,390	18,162
UNENCUMBERED CASH, beginning	53,936	58,326
UNENCUMBERED CASH, ending	$ 58,326	76,488

City of Moundridge, Kansas

Related Municipal Entity

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024	2025
PUBLIC BUILDING COMMISSION		
RECEIPTS		
Lease payments received	$ 414,488	425,095
Interest	81	22
Total receipts	414,569	425,117
EXPENDITURES		
Bond principal	260,000	270,000
Bond interest	154,488	149,188
Total expenditures	414,488	419,188
Receipts over (under) expenditures	81	5,929
UNENCUMBERED CASH, beginning	5,043	5,124
UNENCUMBERED CASH, ending	$ 5,124	11,053

SCHEDULE 4

City of Moundridge, Kansas

Agency Funds

SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis

For the Year Ended December 31, 2025

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
METER DEPOSITS	$ 49,924	15,125	8,002	57,047
AMBULANCE	12,276	15,066	6,541	20,801
SALES TAX	1,524	160,376	156,157	5,743
Total	$ 63,724	190,567	170,700	83,591