

UNIFIED SCHOOL DISTRICT NO. 348

Baldwin City, Kansas

Financial Statements

For the Year Ended June 30, 2021

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UNIFIED SCHOOL DISTRICT NO. 348
Baldwin City, Kansas
Financial Statements
For the Year Ended June 30, 2021

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 348
Baldwin City, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 348, Baldwin City, Kansas, as of and for the year ended June 30, 2021, and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 348, Baldwin City, Kansas, as of June 30, 2021, or the respective changes in financial position and changes in cash flows, where applicable, for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements-agency funds, and the schedule of regulatory basis receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statements, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 7, 2022, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Other Matter

The 2020 Actual column presented in the individual fund financial schedules of regulatory basis receipts and expenditures—actual and budget (Schedule 2 as listed in the table of contents) for the year ended June 30, 2021 is presented for purposes of additional analysis and is not a required part of the basic financial statement.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2020 (not presented herein), and have issued our report thereon dated December 3, 2020 which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/oar/municipalservices>. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2020, on the basis of accounting described in Note 1.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

January 7, 2022

UNIFIED SCHOOL DISTRICT NO. 348
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2021

<u>Funds</u>	Beginning Unencumbered Cash <u>Balance</u>	Prior Year Cancelled Encumbrances	<u>Receipts</u>	<u>Expenditures</u>	Ending Unencumbered Cash <u>Balance</u>	Add Outstanding Encumbrances and Accounts Payable	Ending Cash <u>Balance</u>
General Funds:							
General	\$ -	\$ -	\$ 9,545,417	\$ 9,545,417	\$ -	\$ 11,900	\$ 11,900
Supplemental General	190,649	-	3,111,422	2,990,816	311,255	-	311,255
Special Purpose Funds:							
At Risk (4 Year Old)	-	-	83,036	83,036	-	-	-
At Risk (K-12)	-	-	566,801	566,801	-	-	-
Bilingual Education	-	-	-	-	-	-	-
Virtual Education	-	-	19,150	19,150	-	-	-
Capital Outlay	947,602	645	1,197,042	1,404,275	741,014	535,132	1,276,146
Driver Training	18,328	-	8,995	8,953	18,370	-	18,370
Food Service	-	-	717,180	608,033	109,147	2,213	111,360
Professional Development	-	-	11,883	11,883	-	-	-
Parent Education Program	-	-	197,857	197,857	-	-	-
Special Education	178,607	-	2,692,881	2,722,522	148,966	-	148,966
Career and Postsecondary Education	-	-	592,155	592,155	-	-	-
KPERs Special Retirement Contribution	-	-	1,086,116	1,086,116	-	-	-
Contingency Reserve	636,843	-	-	32,653	604,190	32,653	636,843
Textbook and Student Material Revolving	104,733	-	71,773	68,487	108,019	2,244	110,263
Recreation Commission	-	-	448,103	448,103	-	-	-
Recreation Commission Employee Benefits	-	-	111,942	111,942	-	-	-
Gifts and Grants	5,872	-	75,643	71,844	9,671	-	9,671
Federal Grants	[10,142]	442	379,378	481,435	[111,756]	-	[111,756]
Gate Receipts	11,701	-	59,872	60,596	10,977	-	10,977
School Projects	35,134	-	92,009	95,281	31,862	-	31,862
Bond and Interest Fund:							
Bond and Interest	3,622,679	-	2,657,770	2,515,539	3,764,910	-	3,764,910
Total	<u>\$ 5,742,006</u>	<u>\$ 1,087</u>	<u>\$ 23,726,425</u>	<u>\$ 23,722,894</u>	<u>\$ 5,746,625</u>	<u>\$ 584,142</u>	<u>\$ 6,330,767</u>

Composition of Cash:

Kansas State Bank	
Checking Accounts	<u>\$ 6,434,783</u>
Total Cash	6,434,783
Less: Agency Funds per Schedule 3	<u>[104,016]</u>
Total Reporting Entity (excluding Agency Funds)	<u>\$ 6,330,767</u>

UNIFIED SCHOOL DISTRICT NO. 348
Notes to the Financial Statements
For the Year Ended June 30, 2021

NOTE 1 - Summary of Significant Accounting Policies

Reporting Entity

Unified School District No. 348 (the District) is a municipal corporation governed by an elected seven-member board. These financial statements present the primary government financial statements and do not include all the entities for which the District is considered to be financially accountable, as required by generally accepted accounting principles. A primary government is a legal entity or public politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as related municipal entities. The Recreation Commission financial data is not included as a related municipal entity in these financial statements.

The Baldwin City Recreation Commission is a joint recreation system established by the District and the City of Baldwin, Kansas, in accordance with K.S.A. 12-1925. The Commission oversees recreational activities. The tax funds for the operation of the Commission are levied by the District and are remitted to the Commission by the District. Bond issues for the Commission must be approved by the District. The Commission can sue and be sued. The acquisition of real property by the Commission must be approved by the District. The Commission as a related municipal entity is not included in these financial statements. A separate audited financial statement of the Recreation Commission can be obtained from the Recreation Commission.

The Baldwin Education Foundation is a not for profit corporation formed under the laws of the State of Kansas. The entity benefits the District's students by raising funds to be used for the student's benefit. The Foundation as a related municipal entity is not included in these financial statements.

Reimbursed Expenses

Expenditures in the amount of \$98,656 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payments for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, and marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis for accounting.

UNIFIED SCHOOL DISTRICT NO. 348
Notes to the Financial Statements
For the Year Ended June 30, 2021

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2021:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund - used to report assets held by a municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, student organization fund, etc.).

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest fund. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The Career and Postsecondary Education Fund was amended during the year ended June 30, 2021.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which regulatory basis receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for agency funds and the following special purpose funds: Contingency Reserve, Textbook & Student Material Revolving, Gifts and Grants, Gate Receipts, and School Projects.

UNIFIED SCHOOL DISTRICT NO. 348
Notes to the Financial Statements
For the Year Ended June 30, 2021

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2 - Deposits and Investments

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

Investments. K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. As of June 30, 2021, the District held no such investments.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has no designated "peak periods." All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was \$6,434,783 and the bank balance was \$7,047,909. The bank balance was held by one bank in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the balance of \$6,797,909 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 3 - In-Substance Receipt in Transit

The District received \$383,747 in general state aid and \$105,993 in supplemental general state aid subsequent to June 30, 2021 and, as required by K.S.A. 72-6466, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

NOTE 4 - Commitments and Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreement and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statements of the District at June 30, 2021.

UNIFIED SCHOOL DISTRICT NO. 348
Notes to the Financial Statements
For the Year Ended June 30, 2021

NOTE 5 - Defined Benefit Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A 74-4901 et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contribution rates are withheld by their employer and paid to KPERS according to provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of \$194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$1,086,116 for the year ended June 30, 2021.

Net Pension Liability. At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was \$11,811,930. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

UNIFIED SCHOOL DISTRICT NO. 348
Notes to the Financial Statements
For the Year Ended June 30, 2021

NOTE 6 - Compensated Absences

Classified. Twelve-month and ten-month employees hired prior to July 1, 2014 receive 16 and 14 discretionary days, respectively. Twelve-month and ten-month employees hired after July 1, 2014 receive 12 and 10 discretionary days, respectively. Any unused days shall convert to sick days and will be added to the employee's accumulated sick leave, up to a maximum of 65 days. Leave accrued after the 65-day maximum will be reimbursed at a rate of 60% of the certified substitute rate per day. Employees who have 10 years of service and retire or resign will be reimbursed at the rate of 60% of the certified substitute daily rate for all unused accumulated sick leave and employees who have 10 years of service and retire or resign will be reimbursed \$10 per day for all unused accumulated sick leave.

A sick leave pool is available for employees to participate on at their discretion. A maximum of 15 days may be awarded from the sick leave pool to those members who have applied and are eligible. Twelve-month employees are eligible for vacation leave after completion of one year of continuous employment.

Vacation time allowed is based upon years of service. Vacation days must be taken by October 31, following the fiscal year in which the days were earned. Vacation days shall not be cumulative or reimbursable. However, after five years of service, employees may carry five vacation days over to the next fiscal year.

Certified. Each certified staff member shall be allowed 12 discretionary days per school year. Any unused days at the end of the school year shall become sick days and be added to the employee's accumulated sick leave. Sick leave can accrue to a maximum of 65 days. Teachers will be reimbursed at a rate equal to 60% of the daily substitute pay for sick leave accrued after the 65-day maximum.

A sick leave pool is available for all certified teaching staff members to participate in.

It is the District's policy to recognize the costs of compensated absences when actually paid.

NOTE 7 - Early Retirement Benefits

The District provides early retirement incentive plans for eligible certified employees.

Certified staff members who have served a minimum of 10 years of service in the District and are eligible to retire under KPERS (85 points or minimum age requirement) are eligible for an early retirement benefit. The plan provides annual installments of \$6,000 with a maximum of five installments, or until the retiree reaches the age of 65. The plan is an unfunded, noncontributory, defined benefit plan. The plan was closed for both certified and classified staff new enrollees on June 30, 2018.

The cost of the plan for the year ended June 30, 2021, was \$36,000.

The outstanding liability for the retirees who have accepted this offer is as shown below.

Year Ended		Outstanding
	<u>June 30,</u>	<u>Liability</u>
	2022	\$ 18,000
	Total	<u>\$ 18,000</u>

UNIFIED SCHOOL DISTRICT NO. 348
Notes to the Financial Statements
For the Year Ended June 30, 2021

NOTE 8 - Other Post-Employment Benefits

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2021.

NOTE 9 - Flexible Benefit Plan (I.R.C. Section 125)

The Board adopted by resolution a salary-reduction flexible benefit plan ("Plan") under Section 125 of the Internal Revenue Code. All employees of the District are eligible to participate in the Plan beginning the first day of the month following thirty days of employment. Each participant may elect to reduce his or her salary to purchase benefits offered through the Plan. Currently, all benefits offered through the Plan involve insurance coverage.

NOTE 10 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the District carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 11 - Long-Term Debt

The following table summarizes changes in long-term debt for the year ended June 30, 2021:

<u>Issue</u>	<u>Beginning Principal Outstanding</u>	<u>Additions to Principal</u>	<u>Reductions of Principal</u>	<u>Ending Principal Outstanding</u>	<u>Interest Paid</u>
General Obligation Bonds:					
Series 2012	\$ 2,765,000	\$ -	\$ 130,000	\$ 2,635,000	\$ 55,769
Series 2015	8,245,000	-	375,000	7,870,000	300,375
Series 2016	4,995,000	-	1,160,000	3,835,000	124,150
Series 2020	<u>4,575,000</u>	<u>-</u>	<u>295,000</u>	<u>4,280,000</u>	<u>75,246</u>
Total General Obligation Bonds	<u>20,580,000</u>	<u>-</u>	<u>1,960,000</u>	<u>18,620,000</u>	<u>555,539</u>
Capital Leases:					
BESIC Roof Replacement	180,506	-	27,907	152,599	5,415
Energy Conservation Improvements	<u>1,950,000</u>	<u>-</u>	<u>110,000</u>	<u>1,840,000</u>	<u>65,927</u>
Total Capital Leases	<u>2,130,506</u>	<u>-</u>	<u>137,907</u>	<u>1,992,599</u>	<u>71,342</u>
Total Long-Term Debt	<u>\$ 22,710,506</u>	<u>\$ -</u>	<u>\$ 2,097,907</u>	<u>\$ 20,612,599</u>	<u>\$ 626,881</u>

UNIFIED SCHOOL DISTRICT NO. 348
Notes to the Financial Statements
For the Year Ended June 30, 2021

NOTE 11 - Long-Term Debt (Continued)

General Obligation Bonds. The following table details the District's outstanding general obligation bonds as of June 30, 2021:

<u>Issue</u>	<u>Date of Issue</u>	<u>Date of Final Maturity</u>	<u>Interest Rates</u>	<u>Amount of Issue</u>	<u>Principal Outstanding June 30, 2021</u>
General Obligation Bonds:					
Series 2012	12/27/2021	9/1/2026	2.00 - 2.15%	\$ 7,560,000	\$ 2,635,000
Series 2015	4/9/2015	9/1/2030	3.00 - 4.00%	8,685,000	7,870,000
Series 2016	9/7/2016	9/1/2024	2.00 - 3.00%	8,840,000	3,835,000
Series 2020	5/14/2020	9/1/2027	2.15%	<u>4,575,000</u>	<u>4,280,000</u>
				<u>\$ 29,660,000</u>	<u>\$ 18,620,000</u>

The annual debt service requirements to maturity for the general obligation bonds are as follows:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 2,010,000	\$ 507,776	\$ 2,517,776
2023	2,090,000	436,994	2,517,776
2024	2,155,000	375,069	2,526,994
2025	2,215,000	324,181	2,530,069
2026	2,255,000	270,516	2,539,181
2027-2031	<u>7,895,000</u>	<u>582,374</u>	<u>8,477,374</u>
Total	<u>\$ 18,620,000</u>	<u>\$ 2,496,909</u>	<u>\$ 21,109,170</u>

Capital Leases. The following table details the District's outstanding capital lease as of June 30, 2021:

<u>Issue</u>	<u>Date of Issue</u>	<u>Date of Final Maturity</u>	<u>Interest Rates</u>	<u>Amount of Issue</u>	<u>Principal Outstanding June 30, 2021</u>
Capital Leases:					
BESIC Roof Replacement	6/1/2016	6/1/2026	3.00%	\$ 284,225	\$ 152,599
Energy Conservation Improvements	5/1/2018	6/30/2034	3.48%	<u>2,035,000</u>	<u>1,840,000</u>
				<u>\$ 2,319,225</u>	<u>\$ 1,992,599</u>

UNIFIED SCHOOL DISTRICT NO. 348
Notes to the Financial Statements
For the Year Ended June 30, 2021

NOTE 11 - Long-Term Debt (Continued)

The annual debt service requirements to maturity for the capital lease is as follows:

Year Ended June 30,	Principal	Interest	Total
2022	\$ 143,744	\$ 66,591	\$ 210,335
2023	149,607	61,641	211,248
2024	155,487	56,499	211,986
2025	156,409	51,228	207,637
2026	162,352	177,530	339,882
2027-2031	725,000	46,706	771,706
2032-2034	<u>500,000</u>	<u>26,614</u>	<u>526,614</u>
Total	<u>\$ 1,992,599</u>	<u>\$ 486,808</u>	<u>\$ 2,479,408</u>

At June 30, 2021, the remaining principal balance of outstanding debt issues previously defeased is \$4,315,000. The principal and interest payments for these bonds will be paid by the trustee for the related escrow securities on the scheduled payment dates. This amount is not recorded in these financial statements.

Legal Debt Margin. The District is subject to the municipal finance laws of the State of Kansas which limits the net bonded debt (exclusive of revenue bonds and special assessment bonds) the District may have outstanding to 14% of the assessed value of all tangible taxable property within the District, as certified to the County Clerk on the preceding August 25. The ratio of net bonded debt to the assessed valuation as of June 30, 2021, was 22.04%. The District obtained permission from the Kansas State Board of Education to issue bonds in excess of its statutory limit.

NOTE 12 - Interfund Transactions

Transfers for the year ended June 30, 2021, are approved by the Board of Education and are as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Regulatory Authority</u>
General Fund	At Risk (4 Year Old) Fund	\$ 83,036	K.S.A. 72-6428
General Fund	At Risk (K-12) Fund	375,443	K.S.A. 72-6428
General Fund	Virtual Education Fund	19,150	K.S.A. 72-6428
General Fund	Food Service Fund	60,458	K.S.A. 72-6428
General Fund	Professional Development Fund	10,038	K.S.A. 72-6428
General Fund	Special Education Fund	1,474,745	K.S.A. 72-6428
General Fund	Career and Postsecondary Education Fund	587,218	K.S.A. 72-6428
Supplemental General Fund	At Risk (K-12) Fund	191,358	K.S.A. 72-6433
Supplemental General Fund	Parent Education Program Fund	78,647	K.S.A. 72-6433
Supplemental General Fund	Special Education Fund	<u>966,437</u>	K.S.A. 72-6433
		<u>\$ 3,846,530</u>	

UNIFIED SCHOOL DISTRICT NO. 348
Notes to the Financial Statements
For the Year Ended June 30, 2021

NOTE 13 - Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project <u>Authorization</u>	Expenditures <u>to Date</u>
Junior High Gym Acoustics	\$ 202,000	\$ -
	<u>\$ 202,000</u>	<u>\$ -</u>

NOTE 14 - Statutory Violations

During the year ended June 30, 2021, expenditures chargeable to the current year exceeded budgetary authority in the Recreation Commission Fund. This is a violation of K.S.A. 79-2935, which requires the District to not expended funds in excess of its budgetary authority.

UNIFIED SCHOOL DISTRICT NO. 348
Summary of Expenditures - Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended June 30, 2021

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year Budget</u>	<u>Variance Over [Under]</u>
General Funds:						
General	\$ 10,088,388	\$ [641,627]	\$ 98,656	\$ 9,545,417	\$ 9,545,417	\$ -
Supplemental General	3,188,676	[197,860]	-	2,990,816	2,990,816	-
Special Purpose Funds:						
At Risk (4 Year Old)	88,000	-	-	88,000	83,036	[4,964]
At Risk (K-12)	970,239	-	-	970,239	566,801	[403,438]
Bilingual Education	6,000	-	-	6,000	-	[6,000]
Virtual Education	50,000	-	-	50,000	19,150	[30,850]
Capital Outlay	1,804,824	-	-	1,804,824	1,404,275	[400,549]
Driver Training	17,305	-	-	17,305	8,953	[8,352]
Food Service	747,312	-	-	747,312	608,033	[139,279]
Professional Development	59,000	-	-	59,000	11,883	[47,117]
Parent Education Program	198,000	-	-	198,000	197,857	[143]
Special Education	2,879,312	-	-	2,879,312	2,722,522	[156,790]
Career and Postsecondary Education	599,500	-	-	599,500	592,155	[7,345]
KPERS Special Retirement Contribution	1,271,323	-	-	1,271,323	1,086,116	[185,207]
Recreation Commission	443,000	-	-	443,000	448,103	5,103
Recreation Commission Employee Benefits	112,000	-	-	112,000	111,942	[58]
Federal Grants	678,405	-	-	678,405	481,435	[196,970]
Bond and Interest Fund						
Bond and interest	2,517,540	-	-	2,517,540	2,515,539	[2,001]

SCHEDULE 2-1

UNIFIED SCHOOL DISTRICT NO. 348
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Amounts from the Year Ended June 30, 2020)

	Prior Year Actual	Current Year		Variance Over [Under]
		Actual	Budget	
Receipts				
State aid:				
General aid	\$ 7,909,771	\$ 7,987,999	\$ 8,397,326	\$ [409,327]
Special education aid	1,568,521	1,458,762	1,691,062	[232,300]
Miscellaneous	14,620	-	-	-
Reimbursed expenses	90,608	98,656	-	98,656
Total Receipts	<u>9,583,520</u>	<u>9,545,417</u>	<u>\$ 10,088,388</u>	<u>\$ [542,971]</u>
Expenditures				
Instruction	2,782,418	3,062,046	\$ 2,520,444	\$ 541,602
Student support services	366,464	374,280	360,600	13,680
Instructional support staff	339,201	327,646	375,000	[47,354]
General administration	264,940	285,756	296,000	[10,244]
School administration	914,980	933,556	1,073,000	[139,444]
Central services	341,403	333,031	346,500	[13,469]
Operations and maintenance	1,279,897	1,209,405	1,451,000	[241,595]
Transportation	488,578	409,608	490,500	[80,892]
Transfer out	2,805,639	2,610,089	3,175,344	[565,255]
Adjustment to comply with legal max budget	-	-	[641,627]	641,627
Adjustment for qualifying budget credits	-	-	98,656	[98,656]
Total Expenditures	<u>9,583,520</u>	<u>9,545,417</u>	<u>\$ 9,545,417</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 348
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Amounts from the Year Ended June 30, 2020)

	Prior Year	Current Year		Variance Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
Taxes and Shared Revenues:				
Ad valorem tax	\$ 1,303,599	\$ 1,399,575	\$ 1,189,792	\$ 209,783
Delinquent tax	27,838	23,970	38,159	[14,189]
Motor vehicle tax	170,079	177,455	154,978	22,477
Recreational vehicle tax	3,100	3,350	3,895	[545]
Commercial vehicle tax	-	-	4,430	[4,430]
State aid:				
Equalization aid	<u>1,547,061</u>	<u>1,507,072</u>	<u>1,606,774</u>	<u>[99,702]</u>
Total Receipts	<u>3,051,677</u>	<u>3,111,422</u>	<u>\$ 2,998,028</u>	<u>\$ 113,394</u>
Expenditures				
Instruction	1,808,666	1,726,292	\$ 1,790,069	\$ [63,777]
General administration	12,550	12,553	10,000	2,553
Operations and maintenance	29,373	15,529	30,000	[14,471]
Transfer out	1,196,007	1,236,442	1,358,607	[122,165]
Adjustment to comply with legal max budget	<u>-</u>	<u>-</u>	<u>[197,860]</u>	<u>197,860</u>
Total Expenditures	<u>3,046,596</u>	<u>2,990,816</u>	<u>\$ 2,990,816</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	5,081	120,606		
Unencumbered Cash, Beginning	<u>185,568</u>	<u>190,649</u>		
Unencumbered Cash, Ending	<u>\$ 190,649</u>	<u>\$ 311,255</u>		

See independent auditor's report on the financial statements.

SCHEDULE 2-3

UNIFIED SCHOOL DISTRICT NO. 348
At Risk (4 Year Old) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Transfer in	\$ 82,709	\$ 83,036	\$ 88,000	\$ [4,964]
Total Receipts	<u>82,709</u>	<u>83,036</u>	<u>\$ 88,000</u>	<u>\$ [4,964]</u>
Expenditures				
Instruction	67,171	69,404	\$ 77,250	\$ [7,846]
School administration	10,538	10,895	10,750	145
Food service	<u>5,000</u>	<u>2,737</u>	<u>-</u>	<u>2,737</u>
Total Expenditures	<u>82,709</u>	<u>83,036</u>	<u>\$ 88,000</u>	<u>\$ [4,964]</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 348
 At Risk (K-12) Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Amounts from the Year Ended June 30, 2020)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Transfer in	\$ 846,704	\$ 566,801	\$ 970,239	\$ [403,438]
Total Receipts	<u>846,704</u>	<u>566,801</u>	<u>\$ 970,239</u>	<u>\$ [403,438]</u>
Expenditures				
Instruction	761,667	487,832	\$ 881,339	\$ [393,507]
Student support services	<u>85,037</u>	<u>78,969</u>	<u>88,900</u>	<u>[9,931]</u>
Total Expenditures	<u>846,704</u>	<u>566,801</u>	<u>\$ 970,239</u>	<u>\$ [403,438]</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

SCHEDULE 2-5

UNIFIED SCHOOL DISTRICT NO. 348
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Amounts from the Year Ended June 30, 2020)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
Transfer in	\$ -	\$ -	\$ 6,000	\$ [6,000]
Total Receipts	-	-	<u>6,000</u>	<u>[6,000]</u>
Expenditures				
Instruction	-	-	\$ 6,000	\$ [6,000]
Total Expenditures	-	-	<u>6,000</u>	<u>[6,000]</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 348
 Virtual Education Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Amounts from the Year Ended June 30, 2020)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Transfer in	\$ 24,796	\$ 19,150	\$ 50,000	\$ [30,850]
Total Receipts	<u>24,796</u>	<u>19,150</u>	<u>50,000</u>	<u>[30,850]</u>
Expenditures				
Instruction	<u>24,796</u>	<u>19,150</u>	<u>\$ 50,000</u>	<u>\$ [30,850]</u>
Total Expenditures	<u>24,796</u>	<u>19,150</u>	<u>\$ 50,000</u>	<u>\$ [30,850]</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

SCHEDULE 2-7

UNIFIED SCHOOL DISTRICT NO. 348
 Capital Outlay Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Amounts from the Year Ended June 30, 2020)

	Prior Year	Current Year		Variance Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
Taxes and Shared Revenues:				
Ad valorem tax	\$ 722,555	\$ 783,616	\$ 703,505	\$ 80,111
Delinquent tax	14,209	12,738	20,356	[7,618]
Motor vehicle tax	84,672	97,212	84,885	12,327
Recreational vehicle	1,544	1,836	2,133	[297]
Commercial vehicle	-	-	2,426	[2,426]
State aid	305,599	299,901	302,040	[2,139]
Investment income	50,101	625	20,000	[19,375]
Miscellaneous	7,706	1,114	10,000	[8,886]
Transfers in	33,946	-	-	-
Total Receipts	<u>1,220,332</u>	<u>1,197,042</u>	<u>\$ 1,145,345</u>	<u>\$ 51,697</u>
Expenditures				
Instruction	322,763	351,327	\$ 400,000	\$ [48,673]
School administration	3	-	-	-
Operations and maintenance	33,409	177,478	200,000	[22,522]
Transportation	111,604	39,076	120,000	[80,924]
Facility acquisition and repair	<u>1,053,027</u>	<u>836,394</u>	<u>1,084,824</u>	<u>[248,430]</u>
Total Expenditures	<u>1,520,806</u>	<u>1,404,275</u>	<u>\$ 1,804,824</u>	<u>\$ [400,549]</u>
Receipts Over [Under] Expenditures	[300,474]	[207,233]		
Unencumbered Cash, Beginning	1,240,797	947,602		
Prior Year Canceled Encumbrance	<u>7,279</u>	<u>645</u>		
Unencumbered Cash, Ending	<u>\$ 947,602</u>	<u>\$ 741,014</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 348
 Driver Training Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Amounts from the Year Ended June 30, 2020)

	Prior Year	Current Year		Variance Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
State aid	\$ 5,330	\$ -	\$ -	\$ -
Charges for services	-	8,995	10,000	[1,005]
Total Receipts	<u>5,330</u>	<u>8,995</u>	<u>\$ 10,000</u>	<u>\$ [1,005]</u>
Expenditures				
Instruction	10,247	6,153	\$ 17,305	\$ [11,152]
Vehicle operating and maintenance services	1,948	2,800	-	2,800
Total Expenditures	<u>12,195</u>	<u>8,953</u>	<u>\$ 17,305</u>	<u>\$ [8,352]</u>
Receipts Over [Under] Expenditures	[6,865]	42		
Unencumbered Cash, Beginning	<u>25,193</u>	<u>18,328</u>		
Unencumbered Cash, Ending	<u>\$ 18,328</u>	<u>\$ 18,370</u>		

See independent auditor's report on the financial statements.

SCHEDULE 2-9

UNIFIED SCHOOL DISTRICT NO. 348
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Amounts from the Year Ended June 30, 2020)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Federal aid	\$ 331,144	\$ 622,132	\$ 353,030	\$ 269,102
State aid	5,095	-	5,872	[5,872]
Charges for services	251,289	17,141	335,210	[318,069]
Miscellaneous	16,948	16,194	50,000	[33,806]
Investment income	254	1,255	200	1,055
Transfer In	40,174	60,458	3,000	57,458
Reimbursements	5,720	-	-	-
Total Receipts	<u>650,624</u>	<u>717,180</u>	<u>\$ 747,312</u>	<u>\$ [30,132]</u>
Expenditures				
Food service	<u>686,119</u>	<u>608,033</u>	<u>\$ 747,312</u>	<u>\$ [139,279]</u>
Total Expenditures	<u>686,119</u>	<u>608,033</u>	<u>\$ 747,312</u>	<u>\$ [139,279]</u>
Receipts Over [Under] Expenditures	[35,495]	109,147		
Unencumbered Cash, Beginning	<u>35,495</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 109,147</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 348
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Amounts from the Year Ended June 30, 2020)

	Prior Year	Current Year		Variance Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
State aid	\$ 6,509	\$ 1,845	\$ 9,000	\$ [7,155]
Transfer in	<u>37,776</u>	<u>10,038</u>	<u>50,000</u>	<u>[39,962]</u>
Total Receipts	<u>44,285</u>	<u>11,883</u>	<u>\$ 59,000</u>	<u>\$ [47,117]</u>
Expenditures				
Instructional support staff	41,910	11,327	\$ 59,000	\$ [47,673]
Central services	<u>2,375</u>	<u>556</u>	<u>-</u>	<u>556</u>
Total Expenditures	<u>44,285</u>	<u>11,883</u>	<u>\$ 59,000</u>	<u>\$ [47,117]</u>
Receipts [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 348
 Parent Education Program Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Amounts from the Year Ended June 30, 2020)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
State aid	\$ 123,269	\$ 119,210	\$ 128,000	\$ [8,790]
Transfer in	<u>65,777</u>	<u>78,647</u>	<u>70,000</u>	<u>8,647</u>
Total Receipts	<u>189,046</u>	<u>197,857</u>	<u>\$ 198,000</u>	<u>\$ [143]</u>
Expenditures				
Student support services	187,112	197,280	\$ 198,000	\$ [720]
Instructional support staff	1,298	60	-	60
School administration	<u>636</u>	<u>517</u>	<u>-</u>	<u>517</u>
Total Expenditures	<u>189,046</u>	<u>197,857</u>	<u>\$ 198,000</u>	<u>\$ [143]</u>
Receipts [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 348
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Amounts from the Year Ended June 30, 2020)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Federal aid	\$ 24,279	\$ 136,126	\$ 50,000	\$ 86,126
Investment income	14,015	3,173	5,000	[1,827]
Miscellaneous revenues	30,968	112,399	-	112,399
Transfer in	<u>2,507,966</u>	<u>2,441,183</u>	<u>2,708,712</u>	<u>[267,529]</u>
Total Receipts	<u>2,577,228</u>	<u>2,692,881</u>	<u>\$ 2,763,712</u>	<u>\$ [70,831]</u>
Expenditures				
Instruction	2,357,373	2,469,736	\$ 2,628,712	\$ [158,976]
Student support services	107,609	103,376	111,800	[8,424]
Vehicle operating services	<u>111,523</u>	<u>149,410</u>	<u>138,800</u>	<u>10,610</u>
Total Expenditures	<u>2,576,505</u>	<u>2,722,522</u>	<u>\$ 2,879,312</u>	<u>\$ [156,790]</u>
Receipts Over [Under] Expenditures	723	[29,641]		
Unencumbered Cash, Beginning	<u>177,884</u>	<u>178,607</u>		
Unencumbered Cash, Ending	<u>\$ 178,607</u>	<u>\$ 148,966</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 348
 Career and Postsecondary Education Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Amounts from the Year Ended June 30, 2020)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Charges for services	\$ 6,794	\$ 4,937	\$ 11,500	\$ [6,563]
State aid	15,132	-	-	-
Transfer in	<u>361,798</u>	<u>587,218</u>	<u>588,000</u>	<u>[782]</u>
Total Receipts	<u>383,724</u>	<u>592,155</u>	<u>\$ 599,500</u>	<u>\$ [7,345]</u>
Expenditures				
Instruction	372,101	581,683	\$ 599,500	\$ [17,817]
Transportation	<u>11,623</u>	<u>10,472</u>	<u>-</u>	<u>10,472</u>
Total Expenditures	<u>383,724</u>	<u>592,155</u>	<u>\$ 599,500</u>	<u>\$ [7,345]</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 348
 KPERS Special Retirement Contribution Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Amounts from the Year Ended June 30, 2020)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
State aid	\$ 1,153,546	\$ 1,086,116	\$ 1,271,323	\$ [185,207]
Total Receipts	<u>1,153,546</u>	<u>1,086,116</u>	<u>\$ 1,271,323</u>	<u>\$ [185,207]</u>
Expenditures				
Instruction	735,846	692,834	\$ 810,977	\$ [118,143]
Student support services	59,062	55,609	65,092	[9,483]
Instructional support	30,108	28,348	33,183	[4,835]
General administration	27,339	25,741	30,130	[4,389]
School administration	103,934	97,859	114,546	[16,687]
Central services	62,638	58,976	39,157	19,819
Operations and maintenance	62,638	58,976	69,032	[10,056]
Transportation	36,452	34,321	69,032	[34,711]
Food service	<u>35,529</u>	<u>33,452</u>	<u>40,174</u>	<u>[6,722]</u>
Total Expenditures	<u>1,153,546</u>	<u>1,086,116</u>	<u>\$ 1,271,323</u>	<u>\$ [185,207]</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

SCHEDULE 2-15

UNIFIED SCHOOL DISTRICT NO. 348
Contingency Reserve Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2021 and 2020

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Transfer in	\$ -	\$ -
Total Receipts	<u>-</u>	<u>-</u>
Expenditures		
Instruction	14,645	-
Operations and maintenance	<u>-</u>	<u>32,653</u>
Total Expenditures	<u>14,645</u>	<u>32,653</u>
Receipts Over [Under] Expenditures	[14,645]	[32,653]
Unencumbered Cash, Beginning	<u>651,488</u>	<u>636,843</u>
Unencumbered Cash, Ending	<u>\$ 636,843</u>	<u>\$ 604,190</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 348
Textbook & Student Material Revolving Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2021 and 2020

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Charges for services	\$ 76,232	\$ 71,773
Total Receipts	<u>76,232</u>	<u>71,773</u>
Expenditures		
Instruction	<u>129,232</u>	<u>68,487</u>
Total Expenditures	<u>129,232</u>	<u>68,487</u>
Receipts Over [Under] Expenditures	[53,000]	3,286
Unencumbered Cash, Beginning	<u>157,733</u>	<u>104,733</u>
Unencumbered Cash, Ending	<u>\$ 104,733</u>	<u>\$ 108,019</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 348
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Amounts from the Year Ended June 30, 2020)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Revenues:				
Ad valorem tax	\$ 361,232	\$ 392,215	\$ 352,141	\$ 40,074
Delinquent tax	7,104	6,370	10,186	[3,816]
Motor vehicle tax	42,335	48,600	42,443	6,157
Recreational vehicle tax	772	918	1,066	[148]
Commercial vehicle tax	-	-	1,214	[1,214]
Miscellaneous	-	-	25,950	[25,950]
Total Receipts	<u>411,443</u>	<u>448,103</u>	<u>\$ 433,000</u>	<u>\$ 15,103</u>
Expenditures				
Community service operations	<u>411,443</u>	<u>448,103</u>	<u>\$ 443,000</u>	<u>\$ 5,103</u>
Total Expenditures	<u>411,443</u>	<u>448,103</u>	<u>\$ 443,000</u>	<u>\$ 5,103</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 348
Recreation Commission Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Amounts from the Year Ended June 30, 2020)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Revenues:				
Ad valorem tax	\$ 90,196	\$ 97,978	\$ 88,031	\$ 9,947
Delinquent tax	1,776	1,592	2,543	[951]
Motor vehicle tax	10,583	12,143	10,606	1,537
Recreational vehicle tax	193	229	267	[38]
Commercial vehicle tax	-	-	303	[303]
Miscellaneous	-	-	10,250	[10,250]
Total Receipts	<u>102,748</u>	<u>111,942</u>	<u>\$ 112,000</u>	<u>\$ [58]</u>
Expenditures				
Community service operations	<u>102,748</u>	<u>111,942</u>	<u>\$ 112,000</u>	<u>\$ [58]</u>
Total Expenditures	<u>102,748</u>	<u>111,942</u>	<u>\$ 112,000</u>	<u>\$ [58]</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

SCHEDULE 2-19

UNIFIED SCHOOL DISTRICT NO. 348
 Gifts and Grants Fund *
 Schedule of Receipts and Expenditures - Actual
 Regulatory Basis
 For the Year Ended June 30, 2021 and 2020

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Federal aid	\$ 64,140	\$ 54,000
Miscellaneous	<u>16,360</u>	<u>21,643</u>
Total Receipts	<u>80,500</u>	<u>75,643</u>
Expenditures		
Instruction	<u>84,503</u>	<u>71,844</u>
Total Expenditures	<u>84,503</u>	<u>71,844</u>
Receipts Over [Under] Expenditures	[4,003]	3,799
Unencumbered Cash, Beginning	<u>9,875</u>	<u>5,872</u>
Unencumbered Cash, Ending	<u><u>\$ 5,872</u></u>	<u><u>\$ 9,671</u></u>

* This funds is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 348
Federal Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Title I	CARES	ESSER I	ESSER II	ESSER III	Actual	Budget	Variance Over [Under]
Receipts								
Federal aid	\$ 164,405	\$ 142,649	\$ 72,324	\$ -	\$ -	\$ 379,378	\$ 678,405	\$ [299,027]
Total Receipts	<u>164,405</u>	<u>142,649</u>	<u>72,324</u>	<u>-</u>	<u>-</u>	<u>379,378</u>	<u>\$ 678,405</u>	<u>\$ [299,027]</u>
Expenditures								
Instruction	164,405	41,620	55,151	115	-	261,291	\$ 678,405	\$ [417,114]
Student support services	-	57,311	15,054	-	-	72,365	-	72,365
Food service operations	-	21,030	-	268	-	21,298	-	21,298
Operations and maintenance	-	22,532	1,540	-	-	24,072	-	24,072
Facility acquisition and repair	-	-	-	-	102,409	102,409	-	102,409
Total Expenditures	<u>164,405</u>	<u>142,493</u>	<u>71,745</u>	<u>383</u>	<u>102,409</u>	<u>481,435</u>	<u>\$ 678,405</u>	<u>\$ [196,970]</u>
Receipts Over [Under] Expenditures	-	156	579	[383]	[102,409]	[102,057]		
Unencumbered Cash, Beginning	-	[10,142]	-	-	-	[10,142]		
Prior Year Canceled Encumbrance	-	442	-	-	-	442		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ [9,543]</u>	<u>\$ 579</u>	<u>\$ [383]</u>	<u>\$ [102,409]</u>	<u>\$ [111,756]</u>		

SCHEDULE 2-21

UNIFIED SCHOOL DISTRICT NO. 348
 Bond and Interest Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Amounts from the Year Ended June 30, 2020)

	Prior Year <u>Actual</u>	Current Year		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Revenues:				
Ad valorem tax	\$ 1,359,140	\$ 1,470,896	\$ 1,320,572	\$ 150,324
Delinquent tax	33,279	28,027	38,216	[10,189]
Motor vehicle tax	194,946	198,242	173,054	25,188
Recreational vehicle tax	3,553	3,731	4,349	[618]
Commercial vehicle tax	-	-	4,947	[4,947]
State aid	928,189	955,905	955,905	-
Miscellaneous	30	969	-	969
Bond proceeds	<u>4,575,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Receipts	<u>7,094,137</u>	<u>2,657,770</u>	<u>\$ 2,497,043</u>	<u>\$ 160,727</u>
Expenditures				
Principal	6,096,587	1,960,000	\$ 1,960,000	\$ -
Interest	658,875	555,539	555,540	[1]
Bond issuance costs	<u>83,413</u>	<u>-</u>	<u>2,000</u>	<u>[2,000]</u>
Total Expenditures	<u>6,838,875</u>	<u>2,515,539</u>	<u>\$ 2,517,540</u>	<u>\$ [2,001]</u>
Receipts Over [Under] Expenditures	255,262	142,231		
Unencumbered Cash, Beginning	<u>3,367,417</u>	<u>3,622,679</u>		
Unencumbered Cash, Ending	<u>\$ 3,622,679</u>	<u>\$ 3,764,910</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 348
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2021

<u>FUND</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
STUDENT ORGANIZATIONS				
Baldwin Elementary Intermediate Center Student Council	\$ 83	\$ 615	\$ -	\$ 698
Subtotal Baldwin Elementary Intermediate Center Student Organization Funds	83	615	-	698
Baldwin Elementary Primary Center All Day Kindergarten Fees	176	-	-	176
Subtotal Baldwin Elementary Primary Center Student Organization Funds	176	-	-	176
Total Elementary School Student Organization Funds	259	615	-	874
JUNIOR HIGH SCHOOL				
Baldwin Junior High School				
Art	51	-	51	-
Band	1,261	1,115	917	1,459
Basketball	3,278	-	1,001	2,277
Champions Club	1,051	-	-	1,051
FBLA	16	-	-	16
Field Trip	342	-	-	342
Imagination Club	85	-	-	85
Student Store	-	-	-	-
Cheerleaders	682	-	-	682
Chorus	39	276	267	48
Football	1,806	-	374	1,432
Stuco	2,821	-	964	1,857
Track	930	1,792	1,086	1,636
Volleyball	1,261	996	803	1,454
Yearbook	2,769	3,336	5,294	811
Total Baldwin Junior High Student Organization Funds	16,392	7,515	10,757	13,150
Total Junior High School Student Organization Funds	16,392	7,515	10,757	13,150

UNIFIED SCHOOL DISTRICT NO. 348
Agency Funds
Summary of Receipts and Disbursements (Continued)
Regulatory Basis
For the Year Ended June 30, 2021

FUND	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
STUDENT ORGANIZATIONS - CONTINUED				
HIGH SCHOOL				
Baldwin High School				
Art Club	\$ 1,668	\$ 1,048	\$ 113	\$ 2,603
Band	744	1,610	250	2,104
Baseball	3,709	1,040	3,402	1,347
Boys Basketball	3,907	2,825	4,494	2,238
Boys Soccer	1,688	10,684	6,404	5,968
Boys Tennis	74	113	70	117
Bridges	315	-	-	315
Cheerleaders	10,642	10,210	15,789	5,063
Class of '19	132	-	-	132
Class of '20	2,119	-	-	2,119
Class of '21	2,165	-	2,100	65
Class of '22	2,112	-	463	1,650
Class of '23	1,252	-	925	327
Community Bulldog Day (Business)	175	-	-	175
Concessions	3,099	-	221	2,878
Cross Country/Track	2,834	4,119	4,727	2,226
Debate	93	-	-	93
FACS	3,045	-	339	2,706
FBLA	5,659	745	27	6,377
FCCLA	1,770	150	366	1,555
Football	108	8,609	5,834	2,883
Forensics	716	-	620	96
Girls Basketball	551	407	122	836
Girls Soccer	59	1,744	1,558	245
Girls Tennis	1,719	-	252	1,467
Golf	150	2,117	1,400	867
Highway Championship Sign	4,439	-	-	4,439
International Club	124	-	-	124
Journalism	908	-	234	674
Lettermen Club	325	-	-	325
Life Skills Class	162	6	150	18
Mardi Gras (SPED)	15	992	-	1,007
National Honor Society	724	-	266	458
Pom Squad	947	1,660	2,532	75
Prior System Outstanding	600	-	-	600
Scholar's Bowl	41	45	-	86
Softball	5,689	4,174	7,007	2,856
Spanish Trip	428	-	-	428
SPEAK	87	-	-	87
Stuco Heart Awareness	922	-	-	922
Student Council	2,775	1,516	2,991	1,300
The Avant	3,476	1,041	885	3,631
Track	987	-	987	-
Volleyball	575	1,693	1,624	644
Wrestling	4,461	26,066	26,893	3,634
Total Baldwin High School Student Organization Funds	<u>78,193</u>	<u>82,614</u>	<u>93,044</u>	<u>67,760</u>
Total High School Student Organization Funds	<u>78,193</u>	<u>82,614</u>	<u>93,044</u>	<u>67,760</u>
Payroll Clearing Fund	<u>7,917</u>	<u>34,113</u>	<u>19,797</u>	<u>22,233</u>
Total Agency Funds	<u>\$ 102,761</u>	<u>\$ 124,857</u>	<u>\$ 123,598</u>	<u>\$ 104,016</u>

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 348
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2021

<u>FUND</u>	Beginning Unencumbered <u>Cash Balance</u>	Prior Year Cancelled <u>Encumbrances</u>	<u>Receipts</u>	<u>Expenditures</u>	Ending Unencumbered <u>Cash Balances</u>	Outstanding Encumbrances and Accounts <u>Payable</u>	Ending Cash <u>Balance</u>
GATE RECEIPTS							
Baldwin High School							
Athletics gate	\$ 1,755	\$ -	\$ 44,796	\$ 46,452	\$ 99	\$ -	\$ 99
Musical	9,521	-	7,214	5,857	10,878	-	10,878
Baldwin Junior High School							
Athletics	425	-	7,862	8,287	-	-	-
Subtotal gate receipts	<u>11,701</u>	<u>-</u>	<u>59,872</u>	<u>60,596</u>	<u>10,977</u>	<u>-</u>	<u>10,977</u>
SCHOOL PROJECTS							
Baldwin Elementary Intermediate Center							
Petty Cash	-	-	750	750	-	-	-
Building	1,940	-	748	1,202	1,486	-	1,486
Food Service	[515]	-	1,636	1,686	[565]	-	[565]
Classroom Support	896	-	182	362	716	-	716
Character Council	15	-	-	-	15	-	15
Garden	-	-	3,009	779	2,230	-	2,230
PE	374	-	-	350	24	-	24
Student Emergency	788	-	100	-	888	-	888
Yearbook	1,751	-	1,275	1,117	1,909	-	1,909
Fees (Online Enrollment)	-	-	3,455	3,455	-	-	-
Music	690	-	789	1,022	457	-	457
Library	51	-	20	-	71	-	71
Subtotal Baldwin Elementary Intermediate Center	<u>5,990</u>	<u>-</u>	<u>11,964</u>	<u>10,723</u>	<u>7,231</u>	<u>-</u>	<u>7,231</u>
Baldwin Elementary Primary Center							
Classroom Support	4,196	-	3,123	2,747	4,572	-	4,572
Family Aide	57	-	-	-	57	-	57
Field Trips	2,215	-	-	-	2,215	-	2,215
Food Service	-	-	4,042	4,042	-	-	-
Library	1,121	-	6	37	1,090	-	1,090
Petty Cash	-	-	750	750	-	-	-
Social Worker Family Support	677	-	395	269	803	-	803
Time 4 Kids	291	-	-	-	291	-	291
Textbook	[40]	-	3,047	3,047	[40]	-	[40]
Transportation	40	-	540	540	40	-	40
Yearbook	10,533	-	2,610	6,648	6,495	-	6,495
Subtotal Baldwin Elementary Primary Center	<u>19,090</u>	<u>-</u>	<u>14,513</u>	<u>18,080</u>	<u>15,523</u>	<u>-</u>	<u>15,523</u>

UNIFIED SCHOOL DISTRICT NO. 348
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash (Continued)
Regulatory Basis
For the Year Ended June 30, 2021

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
SCHOOL PROJECTS - CONTINUED							
Baldwin Junior High School							
Administration	\$ 683	\$ -	\$ 116	\$ 405	\$ 394	\$ -	\$ 394
Art Club	-	-	51	-	51	-	51
Bulldog Club	815	-	-	389	426	-	426
Chromebook Service	-	-	80	80	-	-	-
Food Service	-	-	1,056	1,056	-	-	-
Petty Cash	-	-	1,300	1,300	-	-	-
Library	218	-	-	-	218	-	218
Instrument Rental	-	-	120	120	-	-	-
Social Worker	-	-	100	50	50	-	50
Textbook	-	-	3,010	3,010	-	-	-
User Fees	-	-	3,945	3,945	-	-	-
Total Baldwin Junior High School	<u>1,716</u>	<u>-</u>	<u>9,778</u>	<u>10,355</u>	<u>1,139</u>	<u>-</u>	<u>1,139</u>
 Baldwin High School							
Administration	1,765	-	2,683	2,684	1,764	-	1,764
Academic Night	141	-	-	-	141	-	141
Band Instrument Rental	-	-	80	80	-	-	-
Baseball and Softball Complex Improvement	426	-	-	-	426	-	426
Drivers Ed	-	-	9,495	9,495	-	-	-
Food Service	-	-	813	813	-	-	-
France Trip	651	-	-	-	651	-	651
iPad Fee	-	-	1,598	1,598	-	-	-
Parking Permits	-	-	155	155	-	-	-
Petty Cash	-	-	1,500	1,500	-	-	-
Sales Tax	-	-	3,894	3,894	-	-	-
Woodshop	-	-	1,069	1,069	-	-	-
Testing	2,020	-	4,923	4,733	2,210	-	2,210
Textbook	-	-	6,356	6,356	-	-	-
User Fee	-	-	8,120	8,120	-	-	-
Vocal Music	978	-	4,064	3,223	1,819	-	1,819
Yearbook	2,357	-	11,004	12,403	958	-	958
Total Baldwin High School	<u>8,338</u>	<u>-</u>	<u>55,754</u>	<u>56,123</u>	<u>7,969</u>	<u>-</u>	<u>7,969</u>
 Subtotal school projects	<u>35,134</u>	<u>-</u>	<u>92,009</u>	<u>95,281</u>	<u>31,862</u>	<u>-</u>	<u>31,862</u>
 Total district activity funds	<u>\$ 46,835</u>	<u>\$ -</u>	<u>\$ 151,881</u>	<u>\$ 155,877</u>	<u>\$ 42,839</u>	<u>\$ -</u>	<u>\$ 42,839</u>

UNIFIED SCHOOL DISTRICT NO. 348
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2021

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Beginning Unencumbered Cash	Receipts	Expenditures	Ending Unencumbered Cash
<u>U.S. Department of Education</u>					
Passed Through State Department of Education:					
Title I Grants to Local Educational Agencies	84.010	\$ -	\$ 123,696	\$ 123,696	\$ -
Supporting Effective Instruction State Grants	84.367	-	25,505	25,505	-
Student Support and Academic Enrichment Program	84.424	-	15,204	15,204	-
Elementary and Secondary School Emergency Relief Fund	84.425D	-	72,324	174,537	[102,213]
Total U.S. Department of Education			236,729	338,942	
<u>U.S. Department of Health and Human Services</u>					
Passed Through State Department of Education:					
Temporary Assistance for Needy Families Cluster:					
Temporary Assistance for Needy Families		-	27,000	27,000	-
Total Temporary Assistance for Needy Families Cluster			27,000	27,000	
Total U.S. Department of Health and Human Services			27,000	27,000	
<u>U.S. Department of the Treasury</u>					
Passed Through Douglas County, Kansas					
Coronavirus Relief Fund	21.019	[10,142]	142,649	142,051	[9,544]
Total U.S. Department of the Treasury			142,649	142,051	
<u>U.S. Department of Agriculture</u>					
Passed Through State Department of Education:					
Child Nutrition Cluster:					
National School Lunch Program	10.555	-	130,386	130,386	-
Summer Food Service Program for Children	10.559	-	485,716	485,716	-
Total Child Nutrition Cluster		-	616,102	616,102	-
Total U.S. Department of Agriculture			616,102	616,102	
Total Expenditures of Federal Awards			\$ 1,022,480	\$ 1,124,095	

The accompanying notes are an integral part of this schedule

Unified School District No. 348
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2021

1. Organization

Unified School District No. 348 (the District) is the recipient of several federal awards. All federal awards received directly from federal agencies as well as those awards that are passed through other government agencies, are included on the Schedule of Expenditures of Federal Awards.

2. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the District and is presented on the Kansas regulatory basis of accounting which includes cash disbursements, accounts payable and encumbrances. The information presented in this schedule is in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the basic financial statements. The District elected not to use the 10% de minimis indirect cost rate.

3. Local Government Contributions

Local cost sharing is required by certain federal grants. The amount of cost sharing varies with each program. Only the federal share of expenditures is presented in the Schedule of Expenditures of Federal Awards.

4. Additional Audits

Grantor agencies reserve the right to conduct additional audits of the District's grant programs for economy and efficiency and program results that may result in disallowed costs to the District. However, management does not believe such audits would result in any disallowed costs that would be material to the District's financial position on June 30, 2021.

5. Outstanding Loans

The District did not have any outstanding loans under any federal grants at June 30, 2021.

6. Pass Through Numbers

Pass through numbers have not been assigned to pass through grants on the Schedule of Expenditures of Federal Awards.

UNIFIED SCHOOL DISTRICT NO. 348
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2021

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:

Unmodified (Regulatory Basis)
Adverse (GAAP)

Internal control over financial reporting:

Material weakness(es) identified?

_____ Yes _____ X _____ No

Significant deficiency(ies) identified that are not
considered to be material weaknesses?

_____ Yes _____ X _____ None reported

Noncompliance material to financial statements noted?

_____ Yes _____ X _____ No

Federal Awards

Internal control over major programs:

Material weakness(es) identified?

_____ Yes _____ X _____ No

Significant deficiency(ies) identified that are not
considered to be material weaknesses?

_____ Yes _____ X _____ None reported

Type of auditor's report issued
on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be
reported in accordance with section 510(a)
of Uniform Guidance?

_____ Yes _____ X _____ No

Identification of major programs:

CFDA Number(s)

Name of Federal Program or Cluster

10.555, 10.559

Child Nutrition Cluster

Dollar threshold used to distinguish between
type A and type B programs:

\$750,000

Auditee qualified as low-risk auditee?

_____ Yes _____ X _____ No

UNIFIED SCHOOL DISTRICT NO. 348
Schedule of Findings and Questioned Costs (Continued)
For the Year Ended June 30, 2021

Section II - Financial Statement Findings

Prior Year Findings

None Noted.

Current Year Findings

None Noted.

Section III - Federal Award Findings and Questioned Costs

Prior Year Findings

None Noted.

Current Year Findings

None Noted.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH "GOVERNMENT AUDITING STANDARDS"

Board of Education
Unified School District No. 348
Baldwin City, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*, the financial statements of Unified School District No. 348 (the District), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated January 7, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal controls exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charge with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

January 7, 2022

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Unified School District No. 348
Baldwin City, Kansas

Report on Compliance for Each Major Federal Program

We have audited the compliance of Unified School District No. 348 (the District), with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the District's major federal program for the year ended June 30, 2021. The District's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the District's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United State of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *Kansas Municipal Audit and Accounting Guide*. Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination on the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2021.

Report on Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

January 7, 2022