CITY OF BURLINGAME, KANSAS

FINANCIAL STATEMENTS

Year ended December 31, 2024

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CITY OF BURLINGAME, KANSAS

FINANCIAL STATEMENTS
Year ended December 31, 2024

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INDEPENDENT AUDITOR'S REPORT

Mayor and City Council
City of Burlingame, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Burlingame, Kansas, (the City), as of and for the year ended December 31, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the "Basis of Adverse and Unmodified Opinions" section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or the changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statement" section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, the individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and the summary of receipts and disbursements-agency funds (Schedules 1, 2, and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

February 19, 2025

CITY OF BURLINGAME, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Period Adjustment	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	$ 140,345	$ -	$ 464,758	$ 539,621	$ 65,482	$ 8,405	$ 73,887
Special Purpose Funds:							
Special Highway	55,252	-	82,324	102,244	35,332	-	35,332
Sales Tax Infrastructure	196,469	-	106,683	92,453	210,699	-	210,699
Equipment Reserve	139,860	-	79,961	163,335	56,486	-	56,486
New Pool Reserve	167,919	-	334,844	165,272	337,491	111,502	448,993
American Rescue Plan Act	67,360	-	-	67,360	-	-	-
Capital Project Funds:							
Capital Improvements	6,310	-	500	3,363	3,447	-	3,447
Business Funds:							
Electric Utility	83,636	-	934,657	1,000,157	18,136	39,484	57,620
Electric Maintenance	130,471	-	-	-	130,471	-	130,471
Water Utility	98,190	-	384,934	409,301	73,823	14,542	88,365
Gas Utility	122,506	-	438,343	597,695	[36,846]	65,574	28,728
Sewer Utility	39,339	-	162,405	168,647	33,097	58	33,155
Sewer Reserve	50,400	-	-	-	50,400	-	50,400
Solid Waste Utility	79,456	-	160,086	180,639	58,903	10,132	69,035
Total Reporting Entity	$ 1,377,513	$ -	$ 3,149,495	$ 3,490,087	$ 1,036,921	$ 249,697	$ 1,286,618

Composition of Cash:	
Bank of Burlingame	
Checking	$ 1,047,040
Certificates of Deposit	249,420
Bank of Osage City	
Checking	20,595
Total Cash	1,317,055
Agency Funds per Schedule 3	[30,437]
Total Reporting Entity [Excluding Agency Funds]	$ 1,286,618

The notes to the financial statements are an integral part of this statement

CITY OF BURLINGAME, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

NOTE 1 - Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

The City of Burlingame is a municipal corporation governed by a mayor-council form of government with a five-member council. This financial statement presents the City of Burlingame (the City) primary government only. None of the related municipal entities are included in this financial statement. Inclusion of related municipal entities that do not meet the threshold for an audit under K.S.A. 75-1122 is optional for the City, but not required.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting* Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Regulatory Basis Fund Types

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project Fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Agency Fund - fund used to report assets held by the City in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

If the City is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for agency funds and the following funds: Equipment Reserve, New Pool Reserve, American Rescue Plan Act, Capital Improvements, Electric Maintenance, and Sewer Reserve.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the City Council.

The City has established a related municipal entity to operate the community library. All funds received from the entity's tax levies are payable to the related entity. All actual payments to the entity are reported as agency transactions. This financial statement does not include operations activities for the related entity. The entity is required to incorporate its operating budget with the City's budget.

NOTE 2 - Deposits and Investments

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

Investments. K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. As of December 31, 2024, the City held no such investments.

NOTE 2 - Deposits and Investments (Continued)

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has no designated "peak periods."

As of December 31, 2024, the City's carrying amount of deposits was $1,317,055 and the bank balance was $1,391,735. The bank balance was held by two banks, resulting in a concentration of credit risk. Of the bank balance, $270,595 was covered by federal depository insurance and the remaining $1,121,140 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no such investments as of December 31, 2024.

NOTE 3 - Defined Benefit Pension Plan

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $54,029 for the year ended December 31, 2024.

Net Pension Liability. As of December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $473,108. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup of KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

NOTE 3 - Defined Benefit Pension Plan (Continued)

The complete actuarial valuation report, including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the KPERS website at www.kpers.org or can be obtained as described above.

NOTE 4 - Long-Term Debt

Changes in Long-Term Debt. During the year ended December 31, 2024, the following changes occurred in long-term debt:

Type of Issue	Beginning Principal Outstanding	Additions to Principal	Reductions of Principal	Ending Principal Outstanding	Interest Paid
General Obligation Bonds	$3,535,000	$ -	$ 145,000	$ 3,390,000	$ 101,775
State of Kansas Loans	535,860	-	68,459	467,401	14,180
Finance Leases	306,080	68,500	61,661	312,919	16,143
Total	$4,376,940	$ 68,500	$ 275,120	$ 4,170,320	$ 132,098

General Obligation Bonds. General obligation bonds currently outstanding are as follows:

General Obligation Bonds	Interest Rate	Amount Outstanding	Original Amount	Date of Issue	Final Maturity
Series 2020A	3.00%	$2,905,000	$3,355,000	3/17/2020	9/1/2045
Series 2020B	1.5% to 2.48%	485,000	700,000	3/17/2020	9/1/2034
		$3,390,000	$4,055,000		

The annual debt service requirements to maturity for the general obligation bonds are as follows:

Year Ending December 31,	Principal Due	Interest Due	Total Due
2025	$ 145,000	$ 98,010	$ 243,010
2026	150,000	94,222	244,222
2027	155,000	90,218	245,218
2028	160,000	86,018	246,018
2029	160,000	81,602	241,602
2030-2034	880,000	337,122	1,217,122
2035-2039	715,000	219,150	934,150
2040-2044	840,000	105,150	945,150
2045-2048	185,000	5,550	190,550
	$ 3,390,000	$ 1,117,042	$ 4,507,042

State of Kansas Loans. Loans currently outstanding are as follows:

State of Kansas Loans	Interest Rate	Amount Outstanding	Original Amount	Date of Issue	Final Maturity
Utility Low-Interest Loan	2.68%	$ 467,401	$ 810,000	3/23/2021	3/1/2031

NOTE 4 - Long-Term Debt (Continued)

The annual debt service requirements to maturity for the State of Kansas Loans are as follows:

Year Ending December 31,	Principal Due	Interest Due	Total Due
2025	$ 70,408	$ 12,232	$ 82,640
2026	72,412	10,228	82,640
2027	74,474	8,166	82,640
2028	76,593	6,047	82,640
2029	78,774	3,866	82,640
2030-2031	94,740	1,672	96,412
	$ 467,401	$ 42,211	$ 509,612

Finance Leases. Finance leases currently outstanding are as follows:

Finance Leases	Interest Rate	Amount Outstanding	Original Amount	Date of Issue	Final Maturity
Model 416-07 Backhoe	3.25%	$ 56,959	$ 92,000	5/17/2022	5/17/2027
Digger	6.50%	145,853	176,900	12/20/2023	12/20/2028
Mini Excavator	4.00%	41,607	54,424	1/27/2023	1/27/2027
Chevy Silverado	6.50%	68,500	68,500	5/28/2024	5/28/2029
		$ 312,919	$ 391,824		

The annual debt service requirements for the finance leases are as follows:

Year Ending December 31,	Principal Due	Interest Due	Total Due
2025	$ 76,836	$ 17,453	$ 94,289
2026	80,904	13,384	94,288
2027	85,200	9,090	94,290
2028	54,501	4,562	59,063
2029	15,478	1,006	16,484
	$ 312,919	$ 45,495	$ 358,414

On May 28, 2024, the City entered into a lease agreement with a local bank for the purchase of a vehicle in the amount of $68,500. The agreement calls for annual principal and interest payments and carries an interest rate of 6.50%. The lease is scheduled to mature on May 28, 2029.

NOTE 5 - Interfund Transfers

Operating transfers during the year ended December 31, 2024, were as follows:

From	To	Regulatory Authority	Amount
General	Equipment Reserve	K.S.A. 12-1,117	$ 10,000
Solid Waste Utility	General	K.S.A. 12-825d	60,000
Water Utility	General	K.S.A. 12-825d	35,000
			$ 105,000

NOTE 6 - Compensated Absences

The City provides sick, vacation, and personal leave to its employees. Each full-time employee is entitled to 3.69 hours of sick leave every two weeks. Maximum sick leave accumulation is 60 days. Upon separation of service, employees with at least one year of service receive 50% of their unused sick leave at their regular rate of pay. Full-time employees earn one week of vacation after one year of service. Employees with 2-14 years of service earn two weeks and with 15 years of service and over, employees earn three weeks of vacation time. Employees may carry forward up to 240 hours of vacation each year. Upon separation of service, employees with at least one year of service are paid for unused vacation leave at their regular rate of pay. Full-time employees receive three days of personal leave each year. Personal leave can be used at the discretion of the employee, but no carryover is allowed. Upon separation of service, employees with at least one year of service receive the unused personal leave at their regular rate of pay. Payments are made from the fund that corresponds to the employee's assignment.

NOTE 7 - Commitments and Contingencies

The City receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursements of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statements of the City as of December 31, 2024.

NOTE 8 - Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters, for which the City has carried commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance in any of the past three fiscal years.

NOTE 9 - Other Long-Term Obligations from Operations

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

NOTE 9 - Other Long-Term Obligations from Operations (Continued)

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2024.

NOTE 10 - Stewardship, Compliance, and Accountability

The Gas Fund had a deficit unencumbered cash balance of $36,846 as of December 31, 2024, which is a violation of K.S.A. 10-1113.

SCHEDULE 1

CITY OF BURLINGAME, KANSAS
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over [Under]
General Funds:					
General	$ 731,883	$ -	$ 731,883	$ 539,621	$ [192,262]
Special Purpose Funds:					
Special Highway	123,792	-	123,792	102,244	[21,548]
Sales Tax Infrastructure	116,878	-	116,878	92,453	[24,425]
Business Funds:					
Electric Utility	1,118,931	-	1,118,931	1,000,157	[118,774]
Water Utility	515,315	-	515,315	409,301	[106,014]
Gas Utility	827,133	-	827,133	597,695	[229,438]
Sewer Utility	188,480	-	188,480	168,647	[19,833]
Solid Waste Utility	270,444	-	270,444	180,639	[89,805]

See independent auditor's report on the financial statements.

CITY OF BURLINGAME, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over [Under]
Receipts			
Ad Valorem Property Tax	$ 146,151	$ 158,202	$ [12,051]
Delinquent Tax	9,274	-	9,274
Motor Vehicle, Watercraft & RV Tax	30,940	34,494	[3,554]
16/20M Vehicle Tax	2,401	75	2,326
Sales and Use Tax	70,615	69,000	1,615
Franchise Tax	13,137	14,500	[1,363]
City Utility Franchise Tax	46,728	70,000	[23,272]
Licenses, Permits, and Fees	4,183	2,600	1,583
Pool Receipts	-	9,000	[9,000]
Fines and Fees	9,317	21,000	[11,683]
Reimbursed Expenses	26,012	4,000	22,012
Grants	3,890	-	3,890
Donations	-	4,000	[4,000]
Interest	7,110	7,500	[390]
Opioid	-	2,000	[2,000]
Transfer In	95,000	320,000	[225,000]
Total Receipts	464,758	$ 716,371	$ [251,613]
Expenditures			
Administrative			
Salaries & Wages	116,207	$ 135,500	$ [19,293]
Contractual Services	29,758	24,500	5,258
Commodities	30,363	33,000	[2,637]
Police			
Salaries & Wages	114,632	139,800	[25,168]
Contractual Services	14,871	10,100	4,771
Commodities	17,621	20,900	[3,279]
Street			
Salaries & Wages	1,179	3,000	[1,821]
Contractual Services	-	14,500	[14,500]
Commodities	20,347	10,000	10,347
Parks			
Salaries & Wages	13,658	20,000	[6,342]
Contractual Services	162	11,500	[11,338]
Commodities	21,847	9,000	12,847
Swimming Pool			
Salaries & Wages	-	27,000	[27,000]
Contractual Services	1,626	14,800	[13,174]
Commodities	6,473	16,650	[10,177]

CITY OF BURLINGAME, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget (Continued)
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over [Under]
Expenditures (Continued)			
941 Taxes	16,451	25,521	[9,070]
Health and Life Insurance	56,646	84,635	[27,989]
KPERS	16,577	22,702	[6,125]
SUTA	501	950	[449]
Court Attorney Fees	10,600	16,150	[5,550]
Council Attorney Fees	12,000	8,775	3,225
Audit	8,500	8,500	-
General Insurance	19,602	28,400	[8,798]
Miscellaneous	-	34,000	[34,000]
Opioid	-	2,000	[2,000]
Transfer Out	10,000	10,000	-
Total Expenditures	539,621	$ 731,883	$ [192,262]
Receipts Over [Under] Expenditures	[74,863]		
Unencumbered Cash, Beginning	140,345		
Unencumbered Cash, Ending	$ 65,482		

CITY OF BURLINGAME, KANSAS
SPECIAL HIGHWAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over [Under]
Receipts			
State Gas Tax	$ 25,971	$ 24,380	$ 1,591
1/2% Local Sales Tax	53,341	50,000	3,341
Reimbursements	3,012	1,500	1,512
Total Receipts	82,324	$ 75,880	$ 6,444
Expenditures			
Street Maintenance and Repair	102,244	$ 123,600	$ [21,356]
Cash Forward Contingency	-	192	[192]
Total Expenditures	102,244	$ 123,792	$ [21,548]
Receipts Over [Under] Expenditures	[19,920]		
Unencumbered Cash, Beginning	55,252		
Unencumbered Cash, Ending	$ 35,332		

SCHEDULE 2 - 3

CITY OF BURLINGAME, KANSAS
SALES TAX INFRASTRUCTURE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over [Under]
Receipts			
Sales Tax	$ 106,683	$ 99,000	$ 7,683
Total Receipts	106,683	$ 99,000	$ 7,683
Expenditures			
Capital Improvements	92,453	116,000	[23,547]
Cash Forward Contingency	-	878	[878]
Total Expenditures	92,453	$ 116,878	$ [24,425]
Receipts Over [Under] Expenditures	14,230		
Unencumbered Cash, Beginning	196,469		
Unencumbered Cash, Ending	$ 210,699		

See independent auditor's report on the financial statements.

CITY OF BURLINGAME, KANSAS
EQUIPMENT RESERVE FUND
Schedule of Receipts and Expenditures - Actual*
Regulatory Basis
For the Year Ended December 31, 2024

Receipts	
Reimbursed Expenses	$ 1,461
Lease Proceeds	68,500
Transfer In	10,000
Total Receipts	79,961
Expenditures	
Capital Outlay	163,335
Total Expenditures	163,335
Receipts Over [Under] Expenditures	[83,374]
Unencumbered Cash, Beginning	139,860
Unencumbered Cash, Ending	$ 56,486

* this fund is not required to be budgeted.

SCHEDULE 2 - 5

CITY OF BURLINGAME, KANSAS
NEW POOL RESERVE FUND
Schedule of Receipts and Expenditures - Actual*
Regulatory Basis
For the Year Ended December 31, 2024

Receipts	
Donations	$ 333,333
Interest	1,511
Total Receipts	334,844
Expenditures	
Contractual	165,272
Total Expenditures	165,272
Receipts Over [Under] Expenditures	169,572
Unencumbered Cash, Beginning	167,919
Unencumbered Cash, Ending	$ 337,491

* - This fund is not required to be budgeted

CITY OF BURLINGAME, KANSAS
AMERICAN RESCUE PLAN ACT FUND
Schedule of Receipts and Expenditures - Actual*
Regulatory Basis
For the Year Ended December 31, 2024

Receipts	
American Rescue Plan Act Grant	-
Total Receipts	-
Expenditures	
Contractual	67,360
Total Expenditures	67,360
Receipts Over [Under] Expenditures	[67,360]
Unencumbered Cash, Beginning	67,360
Unencumbered Cash, Ending	$ -

* - This fund is not required to be budgeted

SCHEDULE 2 - 7

CITY OF BURLINGAME, KANSAS
CAPITAL IMPROVEMENTS FUND
Schedule of Receipts and Expenditures - Actual*
Regulatory Basis
For the Year Ended December 31, 2024

Receipts	
Donations	$ 500
Total Receipts	500
Expenditures	
Capital Outlay	3,363
Total Expenditures	3,363
Receipts Over [Under] Expenditures	[2,863]
Unencumbered Cash, Beginning	6,310
Unencumbered Cash, Ending	$ 3,447

* - This fund is not required to be budgeted

CITY OF BURLINGAME, KANSAS
ELECTRIC UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget*
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over [Under]
Receipts			
Customer Receipts	$ 884,473	$ 1,070,000	$ [185,527]
Penalties	34,525	33,000	1,525
Reimbursements	15,659	15,000	659
Total Receipts	934,657	$ 1,118,000	$ [183,343]
Expenditures			
Electric Power Purchase	440,351	$ 480,000	$ [39,649]
Salaries and Wages	268,659	334,698	[66,039]
Payroll Tax, KPERS and Health Insurance	116,223	-	116,223
Contractual	65,975	85,851	[19,876]
Commodities	52,324	91,700	[39,376]
Miscellaneous	-	15,000	[15,000]
Capital Outlay	-	20,000	[20,000]
Transfer Out	-	25,000	[25,000]
Debt Service	56,625	56,625	-
Cash Forward Contingency	-	10,057	[10,057]
Total Expenditures	1,000,157	$ 1,118,931	$ [118,774]
Receipts Over [Under] Expenditures	[65,500]		
Unencumbered Cash, Beginning	83,636		
Unencumbered Cash, Ending	$ 18,136		

SCHEDULE 2 - 9

CITY OF BURLINGAME, KANSAS
ELECTRIC MAINTENANCE FUND
Schedule of Receipts and Expenditures - Actual*
Regulatory Basis
For the Year Ended December 31, 2024

Receipts	
Transfer In	$ -
Total Receipts	-
Expenditures	
Equipment	-
Total Expenditures	-
Receipts Over [Under] Expenditures	-
Unencumbered Cash, Beginning	130,471
Unencumbered Cash, Ending	$ 130,471

* - This fund is not required to be budgeted

CITY OF BURLINGAME, KANSAS
WATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over [Under]
Receipts			
Customer Receipts	$ 383,969	$ 420,000	$ [36,031]
Other Receipts	965	5,200	[4,235]
Total Receipts	384,934	$ 425,200	$ [40,266]
Expenditures			
Water Purchase	142,512	$ 179,000	$ [36,488]
Salaries and Wages	51,315	95,547	[44,232]
Payroll Tax, KPERS and Health Insurance	26,920	-	26,920
Commodities	13,874	13,550	324
Contractual	76,930	57,925	19,005
Miscellaneous	-	10,000	[10,000]
Debt Service	62,750	62,750	-
Transfer Out	35,000	-	35,000
Cash Forward Contingency	-	96,543	[96,543]
Total Expenditures	409,301	$ 515,315	$ [106,014]
Receipts Over [Under] Expenditures	[24,367]		
Unencumbered Cash, Beginning	98,190		
Unencumbered Cash, Ending	$ 73,823		

CITY OF BURLINGAME, KANSAS
GAS UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over [Under]
Receipts			
Customer Receipts	$ 356,903	$ 475,000	$ [118,097]
2021 Extraordinary Cost Receipts	75,526	87,017	[11,491]
Other Receipts	5,914	5,100	814
Total Receipts	438,343	$ 567,117	$ [128,774]
Expenditures			
Gas Purchases	348,715	$ 250,000	$ 98,715
Salaries and Wages	56,602	95,900	[39,298]
Payroll Tax, KPERS, and Health Insurance	32,872	-	32,872
Contractual	17,892	27,350	[9,458]
Commodities	18,838	13,000	5,838
Debt Service	122,776	88,000	34,776
Transfer Out	-	200,000	[200,000]
Miscellaneous	-	15,000	[15,000]
Cash Forward Contingency	-	137,883	[137,883]
Total Expenditures	597,695	$ 827,133	$ [229,438]
Receipts Over [Under] Expenditures	[159,352]		
Unencumbered Cash, Beginning	122,506		
Unencumbered Cash, Ending	$ [36,846]		

See independent auditor's report on the financial statements.

CITY OF BURLINGAME, KANSAS
SEWER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over [Under]
Receipts			
Customer Receipts	$ 161,569	$ 164,000	$ [2,431]
Reimbursements	836	2,400	[1,564]
Total Receipts	162,405	$ 166,400	$ [3,995]
Expenditures			
Salaries & Wages	21,840	$ 29,800	$ [7,960]
Payroll Tax, KPERS, and Health Insurance	13,087	7,200	5,887
Commodities	673	5,800	[5,127]
Contractual	5,647	9,550	[3,903]
Debt Service	127,400	127,401	[1]
Cash Forward Contingency	-	8,729	[8,729]
Total Expenditures	168,647	$ 188,480	$ [19,833]
Receipts Over [Under] Expenditures	[6,242]		
Unencumbered Cash, Beginning	39,339		
Unencumbered Cash, Ending	$ 33,097		

SCHEDULE 2 - 13

CITY OF BURLINGAME, KANSAS
SEWER RESERVE FUND
Schedule of Receipts and Expenditures - Actual*
Regulatory Basis
For the Year Ended December 31, 2024

Receipts	
Transfer In	$ -
Total Receipts	-
Expenditures	
Capital Improvements	-
Total Expenditures	-
Receipts Over [Under] Expenditures	-
Unencumbered Cash, Beginning	50,400
Unencumbered Cash, Ending	$ 50,400

* - This fund is not required to be budgeted

CITY OF BURLINGAME, KANSAS
SOLID WASTE UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over [Under]
Receipts			
Customer Receipts	$ 160,086	$ 206,250	$ [46,164]
Total Receipts	160,086	$ 206,250	$ [46,164]
Expenditures			
Contract Hauler	119,953	$ 178,000	$ [58,047]
Other Contract Services	686	1,000	[314]
Transfer Out	60,000	60,000	-
Cash Forward Contingency	-	31,444	[31,444]
Total Expenditures	180,639	$ 270,444	$ [89,805]
Receipts Over [Under] Expenditures	[20,553]		
Unencumbered Cash, Beginning	79,456		
Unencumbered Cash, Ending	$ 58,903		

SCHEDULE 3

CITY OF BURLINGAME, KANSAS
AGENCY FUNDS
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Library County Mill Levy	$ 1,868	$ 60,422	$ 60,422	$ 1,868
City Utility Deposits	29,769	10,250	11,450	28,569
Total Agency Funds	$ 31,637	$ 70,672	$ 71,872	$ 30,437

See independent auditor's report on the financial statements.