State of Kansas
City

2022

CERTIFICATE

To the Clerk of Wallace County , State of Kansas
We, the undersigned, officers of
Wallace
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2022; and
(3) the Amount(s) of 2021 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2022 Adopted Budget: Budget Authority for Expenditures	2022 Adopted Budget: Amount of 2021 Ad Valorem Tax	2022 Adopted Budget: County Clerk's Use Only
Allocation of MVT, RVT, and 16/20M Vehicle Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	123,088	20,044	
Debt Service	10-113				
Library	12-1220				
Special Highway		7	4,747		
Water		7	130,467		
Cemetary		8	5,687		
		8			
		9			
Totals		xxxxxxx	263,989	20,044	
					County Clerk's Use Only
Budget Summary		10			
Neighborhood Revitalization Rebate					Nov 1, 2021 Total Assessed Valuation

Assisted by:
WCC, Inc.

Address:
P.O. Box 638
Sharon Springs, KS 67758
Email:
wcc@wcc-cpa.com

Attest: August 12, 2021
Mary S. Williams
County Clerk

Governing Body

CPA Summary

STATE OF KANSAS OFFICIAL SEAL WALLACE COUNTY

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2021	Ad Valorem Levy Tax Year 2020	Allocation for Year 2022				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	20,044	1,505	56	34	88	0
Debt Service						
Library						
TOTAL	20,044	1,505	56	34	88	0

County Treas Motor Vehicle Estimate 1,505
County Treas Recreational Vehicle Estimate 56
County Treas 16/20M Vehicle Estimate 34
County Treas Commercial Vehicle Tax Estimate 88
County Treas Watercraft Tax Estimate 0

Motor Vehicle Factor 0.07508
Recreational Vehicle Factor 0.00279
16/20M Vehicle Factor 0.00170
Commercial Vehicle Factor 0.00439
Watercraft Factor 0.00000

Wallace 2022

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2020	Current Amount for 2021	Proposed Amount for 2022	Transfers Authorized by Statute
None					
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2021 and/or 2022 from a non-budgeted fund.

State of Kansas
City

Wallace

2022

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1,2021	Date Due		Amount Due 2021		Amount Due 2022	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
None											
Total G.O. Bonds					**0**			**0**	**0**	**0**	**0**
Revenue Bonds:											
None											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
None											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**0**			**0**	**0**	**0**	**0**

Wallace

2022

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1 2021	Payments Due 2021	Payments Due 2022
None							
Totals					**0**	**0**	**0**

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

CPA Summary
City of Wallace

Selected Notes

Basis of Accounting

The column, prior years actual for 2020, has been prepared on the basis of financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Disclosures

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the basis of financial reporting provisions of the Kansas Municipal Audit and Accounting Guide.

Nature of the Projection

This financial projection, in columns 2 and 3 Current Year Estimation for 2021 and Projected Budget for year of 2022 presents to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection periods if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgement as of June 28,2021, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the City resides in, to calculate the tax levy needed to support the City's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Summary of Significant Assumptions

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3 are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains as projected between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the City's control that would affect the above assumptions.

Wallace 2022

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	89,124	90,078	91,861
Receipts:			
Ad Valorem Tax	19,426	20,044	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	77		
Motor Vehicle Tax	1,807	1,799	1,505
Recreational Vehicle Tax	56	50	56
16/20M Vehicle Tax	55	36	34
Commercial Vehicle Tax	86	104	88
Watercraft Tax			0
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Mineral Production Tax			
Local Alcoholic Liquor			
Compensating Use Tax			
Local Sales Tax	6,172	5,500	6,500
Franchise Tax	1,799	2,500	3,000
Licenses			
In Lieu of Taxes (IRB)			
Interest on Idle Funds	117		
Neighborhood Revitalization Rebate			0
Miscellaneous	369		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**29,964**	**30,033**	**11,183**
Resources Available:	**119,088**	**120,111**	**103,044**

State of Kansas
City

Wallace

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Resources Available:	119,088	120,111	103,044
Expenditures:			
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
Sub-Total detail page	0	0	0
Capital Outlay	15,276	2,500	67,088
Contract Services	2,333	4,000	22,500
Electric	1,364	3,000	5,000
Insurance	2,014	3,500	4,500
Legal/Pub	469	500	1,000
Payroll Taxes	378	750	1,500
Repairs	94	3,000	5,500
Salary	4,540	6,000	7,500
Supplies	106	1,000	2,000
Telephone	932	1,500	2,500
Utilities	1,149	2,500	4,000
Cash Forward (2022 column)			
Miscellaneous	355		
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**29,010**	**28,250**	**123,088**
Unencumbered Cash Balance Dec 31	90,078	91,861	xxxxxxxxxxxxxxxxxxxxxx
2020/2021/2022 Budget Authority Amount:	119,014	119,430	123,088
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	123,088
		Tax Required	20,044
	Delinquent Comp Rate:	0.0%	0
		Amount of 2021 Ad Valorem Tax	20,044

No Assurance Provided - See Selected Notes in the CPA Summary

Wallace 2022

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	1,883	2,057	3,207
Receipts:			
State of Kansas Gas Tax	1,547	1,550	1,540
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,547**	**1,550**	**1,540**
Resources Available:	**3,430**	**3,607**	**4,747**
Expenditures:			
Utility	1,322		4,000
Gas/Oil	29	300	500
Repairs/Maintence	22	100	247
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**1,373**	**400**	**4,747**
Unencumbered Cash Balance Dec 31	2,057	3,207	0
2020/2021/2022 Budget Authority Amount:	4,581	4,373	4,747

Adopted Budget

Water	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	86,449	96,703	93,467
Receipts:			
Charges to Customers	27,700	33,000	37,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**27,700**	**33,000**	**37,000**
Resources Available:	**114,149**	**129,703**	**130,467**
Expenditures:			
Contractual Payments	1,500	2,000	3,500
Contract Services	195	500	1,500
Dues and Fees	65	200	650
Electric	3,045	3,500	5,500
Gas/Oil	111	500	1,500
Maintenance	3,734	4,000	7,000
Payroll Taxes	367	500	1,000
Postage	619	650	1,000
Protection Fees	423	500	1,000
Repairs	359	2,000	10,000
Salary	4,850	5,000	10,000
Sales Tax	26	50	100
Telephone	1,592	1,700	3,000
Capital Outlay		15,136	84,717
Cash Forward (2022 column)			
Miscellaneous	560		
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**17,446**	**36,236**	**130,467**
Unencumbered Cash Balance Dec 31	96,703	93,467	0
2020/2021/2022 Budget Authority Amount:	120,495	122,599	130,467

No Assurance Provided - See Selected Notes in the CPA Summary

Wallace 2022

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Cemetary	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	1,461	2,187	3,187
Receipts:			
Receipts from Township	1,000	1,500	1,500
Contributions	25	500	500
CRP/Hay		500	500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,025**	**2,500**	**2,500**
Resources Available:	**2,486**	**4,687**	**5,687**
Expenditures:			
Repairs and Maintenance	299	1,500	5,687
Capital Outlay			
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**299**	**1,500**	**5,687**
Unencumbered Cash Balance Dec 31	2,187	3,187	0
2020/2021/2022 Budget Authority Amount:	8,577	4,961	5,687

Adopted Budget

0	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2020/2021/2022 Budget Authority Amount:	0	0	0

No Assurance Provided - See Selected Notes in the CPA Summary

0

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2020 is to be shown)

2022

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
	0		0		0		0		0	
Unencumbered Cash Balance Jan 1	272	Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Total 272
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Withholdings	751									
Total Receipts	751	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	751
Resources Available:	1,023	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0	1,023
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Payroll Taxes	793									
Total Expenditures	793	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	793
Cash Balance Dec 31	230	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	230 **
										230 **

**Note: These two block figures should agree.

No Assurance Provided - See Selected Notes in the CPA Summary

Legal Notice
Published in The Western Times
July 8th 2021

NOTICE OF BUDGET HEARING

The governing body of

Wallace

will meet on August 3 at 7:00 at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax

Detailed budget information is available at and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget

Estimated Tax Rate is subject to change depending on the final assessed valuation

	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget for 2022		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Estimate Tax Rate *
General	29,010	35.939	28,250	37.104	123,088	20,044	36.405
Debt Service							
Library							
Special Highway	1,373		400		4,747		
Water	17,446		35,236		130,467		
Cemetary	299		1,500		5,687		
	793						
Totals	48,921	35.939	66,386	37.104	263,989	20,044	36.405
Revenue Neutral Rate **							36.405
Less Transfers	0		0		0		
Net Expenditure	48,921		66,386		263,989		
Total Tax Levied	19,426		20,044		xxxxxxxxxxxxxxxxx		
Assessed Valuation	540,538		540,217		550,588		

Outstanding Indebtedness, January 1.	2019	2020	2021
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13.*

City Official Title Mayor 628-21