CITY OF HOYT, KANSAS
Financial Statement
For the Year Ended December 31, 2021

CITY OF HOYT, KANSAS
Financial Statement
For the Year Ended December 31, 2021

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INDEPENDENT AUDITOR'S REPORT
April 5, 2022

To the City Council

City of Hoyt, Kansas

Unmodified and Adverse Opinions

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Hoyt, Kansas, (City) as of and for the year ended December 31, 2021 and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note C.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the Basis for Unmodified and Adverse Opinions section of this report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

Basis for Unmodified and Adverse Opinions

I conducted my audit in accordance with auditing standards accepted in the United States of America, (GAAP) and the Kansas Municipal Audit and Accounting Guide. My responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of this report. I am required to be independent of the City and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my unmodified and adverse audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note C of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note C and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note C; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error. In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, I:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note C.

John R Welch C.P.A.

John R Welch, C.P.A.
Topeka, Kansas

CITY OF HOYT, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payables	Ending Cash Balance
Governmental Type Funds:							
General Fund	$ 54,506.96	$ -	$ 336,495.03	$ 333,993.90	$ 57,008.09	$ 20,821.62	$ 77,829.71
Special Purpose Funds							
Special Highway Fund	46,609.78	-	18,271.02	5,041.09	59,839.71	242.10	60,081.81
Equipment Reserve Fund	10,134.67	-	10,000.00	1,634.13	18,500.54	-	18,500.54
Capital Improvement Reserve F	62,250.00	-	55,000.00	19,200.00	98,050.00	-	98,050.00
American Rescue Plan Act	-	-	48,071.88	54,965.00	(6,893.12)	38,628.00	31,734.88
Business Funds							
Water Utility Fund	41,935.70	-	192,729.25	178,940.91	55,724.04	7,877.37	63,601.41
Sewer Utility Fund	69,017.83	-	117,189.11	126,076.64	60,130.30	2,404.16	62,534.46
Sewer Reserve Fund	68,000.00	-	35,000.00	75,000.00	28,000.00	-	28,000.00
Solid Waste Utility Fund	12,550.13	-	42,803.89	43,277.27	12,076.75	3,635.99	15,712.74
Total	$ 365,005.07	$ -	$ 855,560.18	$ 838,128.94	$ 382,436.31	$ 73,609.24	$ 456,045.55

Composition of Cash	
Checking Account	$ 291,447.57
Money Market	164,551.98
Cash on Hand	46.00
Total Reporting Entity	$ 456,045.55

The notes to the financial statement are an integral part of this statement.

CITY OF HOYT, KANSAS
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2021

Note 1 - Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

The City of Hoyt, Kansas, is a municipal corporation governed by an elected five-member council plus a mayor. This financial statement presents the City of Hoyt, Kansas, the primary government. A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments and offices that are not legally separate. Such legally separate entities are referred to as related entities. The City has no legally separate entities. The primary government financial statement referred to above does not include any related municipal entities of the City of Hoyt, Kansas.

Regulatory Basis Fund Types

The accounts of the City are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

The following types of funds were utilized in recording the financial activities of the City of Hoyt for the year 2021:

- General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.
- Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.
- Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

Note 1 - Summary of Significant Accounting Policies, Continued

The City approved a resolution on April 5, 2022 that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use regulatory basis of accounting for years ended December 31, 2021 and 2022.

When regulatory basis financial statements are released for general use, generally accepted auditing standard AU-C-800.21, requires the auditor to express an opinion about whether the financial statement has been prepared in accordance with the special purpose framework. The auditor is also required in a separate paragraph to express an opinion about whether the regulatory, special purpose financial statement is presented fairly, in all material respects, in accordance with GAAP.

Reimbursed Expenses

The City records reimbursable expenditures (or expense) in the fund that makes the disbursement and records reimbursements as revenue to the fund of receipt.

Note 2 - Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to, on or before September 20th. The City did hold a revenue neutral rate hearing for 2022.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

Note 2 - Budgetary Information, Continued

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, and the following special purpose funds:

Equipment Reserve Fund

Capital Improvement Fund

American Rescue Plan Act (Federal Grant) Fund

Sewer Reserve Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3 - Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 (d) (1) requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants' repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City's investments were held by one allowable financial institution in the form of time deposits, open accounts, and certificates of deposit.

Note 3 - Deposits and Investments, Continued

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance, or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City's has not designated "peak periods". All deposits were legally secured December 31, 2021.

At December 31, 2021, the City's carrying amount of deposits was $455,999.55 and the bank balance was $457,474.88. The difference between the carrying amount and the bank balance is outstanding checks. The bank balance was administered by one bank. Of the bank balance, $250,000.00 was covered by FDIC insurance and the remaining $207,474.88 was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the City's name. The third-party bank holding the pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties; the City, the pledging bank, and the independent third-party bank holding the pledged securities.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no investments during 2021.

Note 4 – American Rescue Plan Act

The City received a federal grant for infrastructure improvement under the American Rescue Plan Act of $96,143.76. The a new higher capacity water system supply line was constructed for $54,965.00. The remaining use of funds has not yet been designated. A negative fund balance is not a statutory violation for approved federal grants.

Note 5 – Long-Term Debt

The City elected to pay down the principal of the KDHE Loan by $75,000.00 using Sewer Reserve Fund funds. This reduced the loan payments from $26,988.48 to $21,475.49 and reduce the total remaining interest and service fees by $7,694.85.

CITY OF HOYT, KANSAS
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2021

Note 5 - Long-term Debt, Continued

Changes in long-term liabilities for the City for the year ended December 31, 2021, were as follows:

Issue	Interest Rates	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	2021 Additions	2021 Reductions/ Payments	Balance End of Year	Interest Paid
General obligation bonds:								
Water Improvement								
Series A 2013 issued 9/13/13	2.7-3.0%	$ 455,000.00	8/1/2021	$ 60,000.00	$ -	$ 60,000.00	$ -	$ 1,335.00
KDHE Loans								
Sewer Fund Improvements								
C20-1757-01 issued 8/20/07	2.69%	735,029.00	3/1/2029	407,695.77	-	118,299.18	289,396.59	10,677.78
Total contractual Indebtedness				$ 467,695.77	$ -	$ 178,299.18	$ 289,396.59	$ 12,012.78

Current maturities of long-term debt and interest for the next five years and through maturity are as follows:

	Year						
Principal:	2022	2023	2024	2025	2026	2027-2029	Total
KDHE Loans:							
C20-1757-01 issued 8/20/07	$ 34,823.39	$ 36,345.76	$ 37,330.04	$ 38,340.96	$ 39,379.26	$ 103,177.18	$ 289,396.59
Interest:							
KDHE Loans:							
C20-1757-01 issued 8/20/07	8,127.59	6,605.22	5,620.94	4,610.02	3,571.72	4,200.27	32,735.76
Total Principal and Interest	$ 42,950.98	$ 42,950.98	$ 42,950.98	$ 42,950.98	$ 42,950.98	$ 107,377.45	$ 322,132.35

CITY OF HOYT, KANSAS
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2021

Note 6 – Interfund Transactions

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General	Capital Improvement	K.S.A. 12-1,118(a)	$55,000.00
General	Equipment Reserve	K.S.A. 12-1,117(a)	10,000.00
Sewer	Sewer Reserve	K.S.A. 12-3104	35,000.00

Note 7 – Property Taxes

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar-year basis and are levied and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half of the full amounts of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes levied and collected in the year prior to January 1st of the ensuing year.

Note 8 – Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There have been no decreases in insurance coverage from the prior year.

The City maintains commercial insurance for its insurance coverage. The agreement to participate provides that the Municipalities will be self-sustaining through member premiums. Additional premiums may be due if total claims for the pool are different than what has been anticipated by pool administrator.

The City maintains commercial insurance for risks of loss, including general liability, crime, inland marine, worker's compensation, employer's liability, errors and omissions, business auto, and property. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 9 – Compliance, Stewardship and Accountability

The City did not pay interest on customer meter deposits as required by KSA 12-822.

The City by resolution on April 5, 2022 transferred funds to the Equipment Reserve Fund and Capital Improvement Reserve Fund in excess of the adopted budget transfer schedule. KSA 12-1,117 states "no moneys shall be credited to such special fund except as may be budgeted annually, or transferred by the annual budget from other funds." KSA 12-1,118 states "Moneys may be budgeted and transferred to such fund from any source which may be lawfully utilized for such purposes, including equipment use charges on the various departments and agencies of the city to finance new and replacement equipment." There is no statutory authorization to exceed the budgeted transfer amounts.

The City is not aware of any other statute violations for the year ended December 31, 2021.

Note 10 - Defined Benefit Pension Plan

Plan description. The City of Hoyt, Kansas participates in the Kansas Public Employees' Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2016, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (excluding the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.61% for the fiscal year ended December 31, 2020. Contributions to the pension plan from the City was $5,371.85 for the year ended December 31, 2020.

Note 10 - Defined Benefit Pension Plan, Continued

Net Pension Liability. At December 31, 2021, the City's proportionate share of the collective net pension liability reported by KPERS was $ 48,418.00. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City of Hoyt's proportion of the net pension liability was based on the ratio of the City of Hoyt's contributions to the KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 11 – Other Long-Term Obligations

Compensated Absences. The City has no vacation, sick or holiday leave policy.

Health Care Benefits and Other Post-Employment Benefits. The City provides no health care benefits and no other post-employment benefits.

Note 12 - Conduit Debt Obligations

On March 4, 2015, the City issued Health Care Facilities Refunding & Improvement Revenue Bonds on behalf of Rural Health Resources of Jackson Co., Inc. in the amount of $3,535,579.33. The proceeds of these bonds were used by Rural Health Resources of Jackson Co., Inc. for facility additions. The bonds require payments equal to principal and interest payments over the term of the bonds. Rural Health Resources of Jackson Co. will finance these payments through rental payments to the City of Hoyt, paid directly to the Trustee, Commerce Bank, Kansas City, Missouri through December 1, 2029.

The bonds are secured by assets of Rural Health Resources of Jackson Co., Inc., pursuant to Kansas Statute 12-1740, the municipality has no obligation for the debt beyond the resources provided by the lease payments indicated above. The lease requires monthly payments sufficient to retire the bonds principal and interest.

$1,727,520.55 was outstanding as of December 31, 2021.

Note 13 – Subsequent Events

In preparing this financial statement, the City has evaluated events and transactions for potential recognition or disclosure through April 5, 2022 the date the financial statement was available for issue.

REGULATORY - REQUIRED

SUPPLEMENTARY INFORMATION

CITY OF HOYT, KANSAS
Schedule 1 - Summary of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

Fund	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Over (Under) Budget
General Fund	$ 335,410.00	$ -	$ 335,410.00	$ 333,993.90	(1,416.10)
Special Purpose Funds					
Special Highway Fund	62,997.00	-	62,997.00	5,041.09	(57,955.91)
Equipment Reserve Fund				Not Budgeted	
Capital Improvement Reserve Fund				Not Budgeted	
American Rescue Plan Act				Not Budgeted	
Business Funds					
Water Utility Fund	179,835.00	-	179,835.00	178,940.91	(894.09)
Sewer Utility Fund	128,477.00	-	128,477.00	126,076.64	(2,400.36)
Sewer Reserve Fund				Not Budgeted	
Solid Waste Utility Fund	50,000.00	-	50,000.00	43,277.27	(6,722.73)
Total	$ 756,719.00	$ -	$ 756,719.00	$ 687,329.81	$ (69,389.19)

See the independent auditor's report on required supplementary information.

CITY OF HOYT, KANSAS
General Fund
Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

Schedule 2 A

	Actual	Budget	Variance Over (Under)
Receipts			
Ad Valorem Tax	$ 167,611.79	$ 168,208.00	$ (596.21)
Delinquent Tax	1,982.04	-	1,982.04
Motor Vehicle Tax	26,289.57	24,801.00	1,488.57
Recreational Vehicle Tax	498.43	428.00	70.43
16/20 Heavy Truck Tax	211.37	304.00	(92.63)
Watercraft	143.52	140.00	3.52
Tower Rental	1,200.00	1,200.00	-
Local Alcoholic Liquor	2,998.96	600.00	2,398.96
Compensating Use Tax	11,127.08	6,000.00	5,127.08
Sales Tax	71,216.10	57,000.00	14,216.10
Franchise Tax	17,434.93	18,000.00	(565.07)
Permits and Licenses	215.50	600.00	(384.50)
Community Center Rents	4,125.00	6,000.00	(1,875.00)
Fines	19,041.00	12,000.00	7,041.00
Miscellaneous	2.09	200.00	(197.91)
Insurance Dividend	3,720.49	-	3,720.49
Special Assessments	8,200.00	-	8,200.00
Interest	477.16	440.00	37.16
Total Receipts	336,495.03	295,921.00	40,574.03

See the independent auditor's report on required supplementary information

CITY OF HOYT, KANSAS
General Fund
Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

Schedule 2 A

	Actual	Budget	Variance Over (Under)
Expenditures			
Administrative	103,470.76	126,000.00	(22,529.24)
Street	5,317.15	9,000.00	(3,682.85)
Police and Court	63,656.14	59,173.00	4,483.14
Community Center	14,350.60	11,000.00	3,350.60
Parks	24,595.40	20,000.00	4,595.40
Street Lights	11,226.92	12,000.00	(773.08)
Insurance	27,834.00	27,000.00	834.00
Capital Outlay	-	15,000.00	(15,000.00)
Utilities	15,514.47	18,000.00	(2,485.53)
Animal Control	3,028.46	-	3,028.46
Nondesignated/Cash Forward	-	27,537.00	(27,537.00)
Transfer to Other Funds	65,000.00	10,700.00	54,300.00
Total Expenditures	333,993.90	335,410.00	(1,416.10)
Receipts Over(Under) Expenditures	2,501.13	$ (39,489.00)	$ 41,990.13
Unencumbered Cash, Beginning	54,506.96		
Unencumbered Cash, Ending	$ 57,008.09		

See the independent auditor's report on required supplementary information

CITY OF HOYT, KANSAS
Special Highway Fund
Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

Schedule 2 B

	Actual	Budget	Variance Over (Under)
Receipts			
State of Kansas Gas Tax	$ 18,271.02	$ 15,000.00	$ 3,271.02
Total Receipts	18,271.02	15,000.00	3,271.02
Expenditures			
Street Repair and Maintenance	5,041.09	62,997.00	57,955.91
Total Expenditures	5,041.09	62,997.00	57,955.91
Receipts Over(Under) Expenditures	13,229.93	$ (47,997.00)	$ (54,684.89)
Prior Year Canceled Encumbrances	-		
Unencumbered Cash, Beginning	46,609.78		
Unencumbered Cash, Ending	$ 59,839.71		

See the independent auditor's report on required supplementary information

CITY OF HOYT, KANSAS
Equipment Reserve Fund
Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021

Schedule 2 C

	Equipment Designated
Receipts	
Transfer From General Fund	$ 10,000.00
Transfer From General Fund	-
Total Receipts	10,000.00
Expenditures	
Generators	1,634.13
Total Expenditures	1,634.13
Receipts Over(Under) Expenditures	8,365.87
Unencumbered Cash, Beginning	10,134.67
Unencumbered Cash, Ending	$ 18,500.54

See the independent auditor's report on required supplementary information

CITY OF HOYT, KANSAS
Capital Improvement Reserve Fund
Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021

Schedule 2 D

	Actual
Receipts	
Transfer From General Fund	$ 55,000.00
Total Receipts	55,000.00
Expenditures	
Community Center Roof	19,200.00
Total Expenditures	19,200.00
Receipts Over(Under) Expenditures	35,800.00
Unencumbered Cash, Beginning	62,250.00
Unencumbered Cash, Ending	$ 98,050.00

See the independent auditor's report on required supplementary information

CITY OF HOYT, KANSAS
American Rescue Plan Act
Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021

Schedule 2 E

	Current Actual	Project To Date	Approved Project Total
Receipts			
American Rescue Plan Act Grant	$ 48,071.88	$ 48,071.88	$ 96,143.76
Total Receipts	48,071.88	48,071.88	96,143.76
Expenditures			
Qualified Expenditures	54,965.00	54,965.00	96,143.76
Total Expenditures	54,965.00	54,965.00	96,143.76
Receipts Over(Under) Expenditures	(6,893.12)		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ (6,893.12)		

See the independent auditor's report on required supplementary information

CITY OF HOYT, KANSAS
Water Utility Fund
Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

Schedule 2 F

	Actual	Budget	Variance Over (Under)
Receipts			
Charges to Customers	$ 190,829.25	$ 174,000.00	$ 16,829.25
Deposits	1,900.00	1,500.00	400.00
Total Receipts	192,729.25	175,500.00	17,229.25
Expenditures			
Water Purchases	78,541.38	80,000.00	1,458.62
Personnel Services	16,604.23	14,500.00	(2,104.23)
Contractual	19,970.42	15,000.00	(4,970.42)
Commodities	1,809.70	2,000.00	190.30
Debt Service	61,335.00	61,335.00	-
Refunded Deposit	680.18	2,000.00	1,319.82
Capital Outlay Water Main Design	-	5,000.00	5,000.00
Total Expenditures	178,940.91	179,835.00	894.09
Receipts Over(Under) Expenditures	13,788.34	$ (4,335.00)	$ 18,123.34
Unencumbered Cash, Beginning	41,935.70		
Unencumbered Cash, Ending	$ 55,724.04		

See the independent auditor's report on required supplementary information

CITY OF HOYT, KANSAS
Sewer Utility Fund
Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

Schedule 2 G

	Actual	Budget	Variance Over (Under)
Receipts			
Charges to Customers	$ 117,189.11	$ 110,000.00	$ 7,189.11
Total Receipts	117,189.11	110,000.00	7,189.11
Expenditures			
Personnel Services	8,305.87	7,500.00	805.87
Contractual Services	23,547.75	22,000.00	1,547.75
Commodities	5,246.06	10,000.00	(4,753.94)
Capital Outlay	-	-	-
KDHE Loan Repayment	53,976.96	53,977.00	(0.04)
Transfer to Sewer Reserve	35,000.00	35,000.00	-
Total Expenditures	126,076.64	128,477.00	(2,400.36)
Receipts Over(Under) Expenditures	(8,887.53)	$ (18,477.00)	$ 9,589.47
Unencumbered Cash, Beginning	69,017.83		
Unencumbered Cash, Ending	60,130.30		

See the independent auditor's report on required supplementary information

CITY OF HOYT, KANSAS
Sewer Reserve Fund
Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021

Schedule 2 H

	Actual
Receipts	
Transfer From Sewer Fund	$ 35,000.00
Total Receipts	35,000.00
Expenditures	
Debt Paydown	75,000.00
Total Expenditures	75,000.00
Receipts Over(Under) Expenditures	(40,000.00)
Unencumbered Cash, Beginning	68,000.00
Unencumbered Cash, Ending	$ 28,000.00

See the independent auditor's report on required supplementary information

CITY OF HOYT, KANSAS
Solid Waste Utility Fund
Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

Schedule 2 I

	Actual	Budget	Variance Over (Under)
Receipts			
Charges to Customers	$ 42,803.89	$ 41,000.00	$ 1,803.89
Total Receipts	42,803.89	41,000.00	1,803.89
Expenditures			
Salaries & Wages	2,260.68	1,900.00	360.68
Contractual Services	41,016.59	48,100.00	(7,083.41)
Transfer to Special Highway	-	-	-
Total Expenditures	43,277.27	50,000.00	(6,722.73)
Receipts Over(Under) Expenditures	(473.38)	$ (9,000.00)	$ 8,526.62
Unencumbered Cash, Beginning	12,550.13		
Unencumbered Cash, Ending	$ 12,076.75		

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