

2020

CERTIFICATE

To the Clerk of Cowley, State of Kansas
We, the undersigned, officers of

Parkerfield

- certify that: (1) the hearing mentioned in the attached publication was held;
- (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2020; and
- (3) the Amount(s) of 2019 Ad Valorem Tax are within statutory limitations.

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|--|---------------|-----------------------------------|-------------------------------|--------------------------------------|
| | | Budget Authority for Expenditures | Amount of 2019 Ad Valorem Tax | County Clerk's Use Only |
| Computation to Determine Limit :2020 | 2 | | | |
| Allocation of MVT, RVT, and 16/20M Veh Tax | 3 | | | |
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| Statement of Lease-Purchases | 6 | | | |
| Computation to Determine State Library Grant | 7 | | | |
| Fund | K.S.A. | | | |
| General | 12-101a | 60,970 | 27,324 | 9,548 |
| Debt Service | 10-113 | | | |
| Library | 12-1220 | | | |
| Special Highway | | 95,250 | | |
| Special Revenue | | 20,000 | | |
| Capital Improvement | | 27,688 | | |
| Totals | xxxxxx | 203,908 | 27,324 | |
| Budget Summary | 0 | | | County Clerk's Use Only |
| Neighborhood Revitalization | | | | 2,861,977 |
| | | | | Nov 1, 2019 Total Assessed Valuation |

Tax Lid Limit (from Computation Tab)
Does the City Need to Hold an Election?

27,373
NO

Assisted by:

Address:

Email:

Ronald L. Gee
Sherrill Ramsey
Jeffrey W. Mussen
Kath. L. Gully
Janey Bulmer

Date Attested: Oct 11 2019

Mark Madson
County Clerk

Governing Body

Parkerfield

2020

Computation to Determine Limit for 2020

| | Amount of Levy |
|---|--------------------|
| 1. Total tax levy amount in 2019 budget | + \$ <u>26,932</u> |
| 2. Library levy in 2019 budget | - \$ <u>0</u> |
| Other tax entity levy in 2019 budget | - \$ <u>0</u> |
| 3. Net tax levy | \$ <u>26,932</u> |

2020 Budget Percentage Adjustments

| | | |
|---|-------------------------------|-------------------|
| 4. New improvements, remodeling and renovations for 2019 : | + <u>3,894</u> | |
| 5. Increase in personal property for 2019 : | | |
| 5a. Personal property 2019 | + <u>13,645</u> | |
| 5b. Personal property 2018 | - <u>13,740</u> | |
| 5c. Increase in personal property (5a minus 5b) | + <u>0</u> | |
| | | (Use Only if > 0) |
| 6. Valuation of annexed territory for 2019 : | | |
| 6a. Real estate | + <u>0</u> | |
| 6b. State assessed | + <u>0</u> | |
| 6c. New improvements | + <u>0</u> | |
| 6d. Total adjustment (sum of 6a, 6b, and 6c) | + <u>0</u> | |
| 7. Valuation of property that has changed in use during 2019 : | + <u>0</u> | |
| 8. Expiration of property tax abatements | + <u>0</u> | |
| 9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base) | + <u> </u> | |
| 10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9) | <u>3,894</u> | |
| 11. Total estimated valuation July 1, 2019 | <u>2,866,237</u> | |
| 12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10)) | <u>0.0014</u> | |
| 13. Percentage adjustment increase (12 times 3) | + \$ <u>37</u> | |
| 14. Consumer Price Index for all urban consumers for calendar year 2018 (5 year average) | <u>1.50%</u> | |
| 15. Consumer Price Index adjustment (Line 3 times Line 14) | \$ <u>404</u> | |
| 16. Total Percentage Adjustments | \$ <u>441</u> | |

2020 Revenue Adjustments

| | | | | |
|--|-------|---|----------|----------|
| 17. Property tax revenues for debt service in 2020 budget: | | + | <u>0</u> | |
| Property tax revenues for debt service in 2019 budget: | | - | <u>0</u> | |
| Increase property tax revenues spent on debt service | | | <u>0</u> | |
| 18. Property tax revenues spent for public building commission and lease payments in the 2020 budget: | | + | <u>0</u> | |
| (Obligations must have been incurred prior to July 1, 2016) | | | | |
| (Do not include amounts already reported in debt service levy) | | | | |
| Property tax revenues spent for public building commission and lease payments in the 2018 budget: | | - | <u>0</u> | |
| Increase property tax revenues spent on public building commission and lease payments | | | <u>0</u> | |
| 19. Property tax revenues spent on special assessments in the 2020 budget: | | + | <u>0</u> | |
| (Do not include amounts already reported in debt service levy) | | | | |
| 20. Property tax revenues spent on court judgments or settlements and associated legal costs in the 2020 bud | | + | <u>0</u> | |
| 21. Property tax revenues spent on Federal or State mandates (effective after June 30, 2015) | | | | |
| and loss of funding from Federal sources after January 1, 2017 in the 2020 budget: | | + | <u>0</u> | |
| 22. Property tax revenues spent on expenses related to disaster or Federal Emergency in the 2020 budget: | | + | <u>0</u> | |
| 23. Law enforcement expenses - 2020 budget: | | + | <u>0</u> | |
| Law enforcement expenses - 2019 budget: | | - | <u>0</u> | |
| CPI adjustment | 1.50% | | <u>0</u> | |
| Increased law enforcement expenses in 2020 budget: | | | | + |
| (Do not include building construction or remodeling costs) | | | | <u>0</u> |
| 24. Fire protection expenses - 2020 budget: | | + | <u>0</u> | |
| Fire protection expenses - 2019 budget: | | - | <u>0</u> | |
| CPI adjustment | 1.50% | | <u>0</u> | |
| Increased fire protection expense in 2020 budget: | | | | + |
| (Do not include building construction or remodeling costs) | | | | <u>0</u> |
| 25. Emergency medical expenses - 2020 budget: | | + | <u>0</u> | |
| Emergency medical expenses - 2019 budget: | | - | <u>0</u> | |
| CPI adjustment | 1.50% | | <u>0</u> | |
| Increased emergency medical expenses in 2020 budget: | | | | + |
| (Do not include building construction or remodeling costs) | | | | <u>0</u> |
| 26. Total Revenue Adjustments | | | | <u>0</u> |

Levies on Behalf of Another Political or Governmental Subdivision

| | | |
|--|---|---------------|
| 27. Library levy - 2020 budget: | + | <u>0</u> |
| Other tax entity levy - 2020 budget: | + | <u>0</u> |
| Other tax entity levy - 2020 budget: | + | <u>0</u> |
| | | |
| 28. Total Levies on Behalf of Another Political or Governmental Subdivision | + | <u>0</u> |
| 29. Levy for Dissolved Taxing Entity (Only Use the First Year After Dissolved) | + | <u>0</u> |
| | | |
| 30. Total Computed Tax Levy | | <u>27,373</u> |

Other Tests - Property Tax Decline

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

| | | |
|--|---|------|
| 2016 Tax Levy (Less Levy for other Governmental Units) | 0 | |
| 2017 Tax Levy (Less Levy for other Governmental Units) | 0 | None |
| 2018 Tax Levy (Less Levy for other Governmental Units) | 0 | None |
| 2019 Tax Levy (Less Levy for other Governmental Units) | 0 | None |
| | | |
| Average Tax Levy (last three years) | 0 | |
| CPI Adjustment of 0.025 | 0 | |
| Average Tax Levy Adjusted by CPI | 0 | |

2020 Total Tax Levy (Less Levy for Other Governmental Units)

Exemption from Election Requirement No

"

Other Tests - Lost Valuation Test

Assessed Valuation Loss

| | |
|--|---|
| 2020 Tax Levy (Less Levy for other Governmental Units) | |
| 2019 Tax Levy (Less Levy for other Governmental Units) | |
| Change in Levy | 0 |

CPI Adjustment 404

2020 Mill Rate (Less Mills for other Governmental Units)

Loss of Assessed Valuation Multiplied by 2020 Mill Rate 0

Total Adjustment for Loss of Assessed Valuation 404

Exemption from Election Requirement Yes

Parkerfield

2020

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

| Budgeted Funds for 2019 | Ad Valorem Levy Tax Year 2018 | Allocation for Proposed Year 2020 | | | | |
|----------------------------|----------------------------------|-----------------------------------|-----|------------|----------|------------|
| | | MVT | RVT | 16/20M Veh | Comm Veh | Watercraft |
| General | 26,932 | 6,481 | 87 | 57 | 19 | 0 |
| Debt Service | | | | | | |
| Library | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| TOTAL | 26,932 | 6,481 | 87 | 57 | 19 | 0 |

County Treas Motor Vehicle Estimate 6,481

County Treas Recreational Vehicle Estimate 87

County Treas 16/20M Vehicle Estimate 57

County Treas Commercial Vehicle Tax Estimate 19

County Treas Watercraft Tax Estimate 0

Motor Vehicle Factor 0.24066

Recreational Vehicle Factor 0.00325

16/20 Vehicle Factor 0.00211

Commercial Vehicle Factor 0.00071

Watercraft Factor 0.00000

Parkerfield

2020

Schedule of Transfers

| Expenditure Fund Transferred From: | Receipt Fund Transferred To: | Actual Amount for 2018 | Current Amount for 2019 | Proposed Amount for 2020 | Transfers Authorized by Statute |
|--|------------------------------------|------------------------------|-------------------------------|--------------------------------|---------------------------------------|
| General | Capital Improvement | 5,000 | 7,500 | 2,500 | 12-1, 118 |
| General | Special Hwy | 12,000 | 15,000 | 17,000 | 12-1, 119 |
| | | | | | |
| | | | | | |
| | | | | | |
| | Totals | 17,000 | 22,500 | 19,500 | |
| | Adjustments* | | | | |
| | Adjusted Totals | 17,000 | 22,500 | 19,500 | |

*Note: Adjustments are required only if the transfer is being made in 2019 and/or 2020 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

| Type of Debt | Date of Issue | Date of Retirement | Interest Rate % | Amount Issued | Beginning Amt Outstanding Jan 1, 2019 | Date Due | | Amount Due 2019 | | Amount Due 2020 | |
|----------------------------|---------------|--------------------|-----------------|---------------|---------------------------------------|----------|-----------|-----------------|-----------|-----------------|-----------|
| | | | | | | Interest | Principal | Interest | Principal | Interest | Principal |
| General Obligation: | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| Total G.O. Bonds | | | | | 0 | | | 0 | 0 | 0 | 0 |
| Revenue Bonds: | | | | | | | | | | | |
| Community Center | 1/27/2010 | 12/1/2022 | 3.75 | 125,000 | 45,100 | 6/1 | 12/1 | 1,186 | 10,900 | 925 | 11,300 |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| Total Revenue Bonds | | | | | 45,100 | | | 1,186 | 10,900 | 925 | 11,300 |
| Other: | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| Total Other | | | | | 0 | | | 0 | 0 | 0 | 0 |
| Total Indebtedness | | | | | 45,100 | | | 1,186 | 10,900 | 925 | 11,300 |

Parkerfield

2020

FUND PAGE FOR FUNDS WITH A TAX LEVY

| Adopted Budget General | Prior Year Actual for 2018 | Current Year Estimate for 2019 | Proposed Budget Year for 2020 |
|--|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1 | 20,807 | 16,912 | 17,123 |
| Receipts: | | | |
| Ad Valorem Tax | 30,635 | 26,932 | XXXXXXXXXXXXXXXXXX |
| Delinquent Tax | 12 | | |
| Motor Vehicle Tax | 6,966 | 6,925 | 6,481 |
| Recreational Vehicle Tax | 93 | 68 | 87 |
| 16/20M Vehicle Tax | 74 | 87 | 57 |
| Commercial Vehicle Tax | | 19 | 19 |
| Watercraft Tax | | | 0 |
| Gross Earning (Intangible) Tax | | | 0 |
| LAVTR | | | 0 |
| City and County Revenue Sharing | | | 0 |
| Redemption Tax | 166 | | |
| Donations | | | |
| Community Bldg use | 5,250 | 5,000 | 5,000 |
| Community Bldg hold | 6,000 | 5,500 | 5,000 |
| Recreation | | | |
| In Lieu of Tax (IRB) | | | |
| Interest on Idle Funds | 140 | 100 | 100 |
| Neighborhood Revitalization Rebate | | | 0 |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total R | | | |
| Total Receipts | 49,336 | 44,631 | 16,745 |
| Resources Available: | 70,143 | 61,543 | 33,868 |
| Expenditures: | | | |
| Recreation | | | |
| Community Bldg maintenance | 860 | 1,500 | 1,500 |
| Community Bldg rentals | 6,470 | 5,500 | 5,000 |
| Community Bldg utilities | 2,793 | 2,800 | 2,800 |
| Dues/training | 1,052 | 750 | 750 |
| Insurance | 1,684 | 1,900 | 2,000 |
| legal | 1,291 | 1,200 | 1,200 |
| lights/signs | 319 | 320 | 320 |
| Humane Society | | 500 | 500 |
| Office/postage | 302 | 600 | 1,500 |
| Telephone | 557 | 750 | 1,200 |
| Wages | 7,120 | 7,400 | 7,400 |
| Website | | 1,200 | 300 |
| Transfer to Capital Improvement fund | 5,000 | 5,900 | 2,500 |
| Transfer to Special Highway | 12,000 | 15,000 | 17,000 |
| Street Repairs | 13,595 | 0 | 0 |
| Cash Forward (2020 column) | | | 17,000 |
| Miscellaneous | 187 | | |
| Does miscellaneous exceed 10% of Total E | | | |
| Total Expenditures | 53,231 | 44,420 | 60,970 |
| Unencumbered Cash Balance Dec 31 | 16,912 | 17,123 | XXXXXXXXXXXXXXXXXX |
| 2018/2019/2020 Budget Authority Amount | 57,650 | 65,735 | 60,970 |
| Non-Appropriated Balance | | | |
| Total Expenditure/Non-Appr Balance | | | 60,970 |
| Tax Required | | | 27,102 |
| Delinquent Comp Rate: 0.8% | | | 222 |
| Amount of 2019 Ad Valorem Tax | | | 27,324 |

CPA Summary

Parkerfield

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

| Adopted Budget | Prior Year | Current Year | Proposed Budget |
|--|-----------------|-------------------|-----------------|
| Special Highway | Actual for 2018 | Estimate for 2019 | Year for 2020 |
| Unencumbered Cash Balance Jan 1 | 26,810 | 47,504 | 65,154 |
| Receipts: | | | |
| State of Kansas Gas Tax | 11,322 | 11,410 | 11,430 |
| County Transfers Gas | 1,872 | 1,740 | 1,740 |
| Transfer from General Fund | 12,000 | 15,000 | 17,000 |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total R | | | |
| Total Receipts | 25,194 | 28,150 | 30,170 |
| Resources Available: | 52,004 | 75,654 | 95,324 |
| Expenditures: | | | |
| Maintenance | 4,500 | 9,000 | 9,000 |
| Street Repairs | | 1,500 | 86,250 |
| Cash Forward (2020 column) | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total E | | | |
| Total Expenditures | 4,500 | 10,500 | 95,250 |
| Unencumbered Cash Balance Dec 31 | 47,504 | 65,154 | 74 |
| 2018/2019/2020 Budget Authority Amount | 57,282 | 74,590 | 95,250 |

| Adopted Budget | Prior Year | Current Year | Proposed Budget |
|--|-----------------|-------------------|-----------------|
| Special Revenue | Actual for 2018 | Estimate for 2019 | Year for 2020 |
| Unencumbered Cash Balance Jan 1 | 39,867 | 40,783 | 42,697 |
| Receipts: | | | |
| Franchise fees | 20,248 | 14,000 | 14,000 |
| Cottonwood Assessments | 9,253 | 0 | 0 |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total R | | | |
| Total Receipts | 29,501 | 14,000 | 14,000 |
| Resources Available: | 69,368 | 54,783 | 56,697 |
| Expenditures: | | | |
| Comm. Bldg G.O. bond payments | 13,273 | 12,086 | 20,000 |
| Cottonwood Revenue Bond Payments | 15,312 | 0 | 0 |
| Cash Forward (2020 column) | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total E | | | |
| Total Expenditures | 28,585 | 12,086 | 20,000 |
| Unencumbered Cash Balance Dec 31 | 40,783 | 42,697 | 36,697 |
| 2018/2019/2020 Budget Authority Amount | 29,500 | 14,000 | 20,000 |

| |
|-------------|
| CPA Summary |
|-------------|

Parkerfield

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

| Adopted Budget | Prior Year | Current Year | Proposed Budget |
|--|-----------------|-------------------|-----------------|
| Capital Improvement | Actual for 2018 | Estimate for 2019 | Year for 2020 |
| Unencumbered Cash Balance Jan 1 | 30,000 | 21,849 | 25,189 |
| Receipts: | | | |
| Transfer from General Fund | 5,000 | 5,000 | 2,500 |
| | | | |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total R | | | |
| Total Receipts | 5,000 | 5,000 | 2,500 |
| Resources Available: | 35,000 | 26,849 | 27,689 |
| Expenditures: | | | |
| Comm Bldg Improvements | 13,151 | 1,660 | 27,688 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Cash Forward (2020 column) | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total E | | | |
| Total Expenditures | 13,151 | 1,660 | 27,688 |
| Unencumbered Cash Balance Dec 31 | 21,849 | 25,189 | 1 |
| 2018/2019/2020 Budget Authority Amount | 20,000 | 29,500 | 27,688 |

| Adopted Budget | Prior Year | Current Year | Proposed Budget |
|--|-----------------|-------------------|-----------------|
| 0 | Actual for 2018 | Estimate for 2019 | Year for 2020 |
| Unencumbered Cash Balance Jan 1 | 0 | 0 | 0 |
| Receipts: | | | |
| Charges to Customers | | | |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total R | | | |
| Total Receipts | 0 | 0 | 0 |
| Resources Available: | 0 | 0 | 0 |
| Expenditures: | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Cash Forward (2020 column) | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total E | | | |
| Total Expenditures | 0 | 0 | 0 |
| Unencumbered Cash Balance Dec 31 | 0 | 0 | 0 |
| 2018/2019/2020 Budget Authority Amount | 0 | 0 | 0 |

CPA Summary

NOTICE OF BUDGET HEARING

The governing body of
Parkerfield

will meet on 08/15/19 at 7:00 pm at Parkerfield Community Center for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Parkerfield Community Center and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of Current Year Estimate for 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND | Prior Year Actual for 2018 | | Current Year Estimate for 2019 | | Proposed Budget for 2020 | | |
|---------------------|----------------------------|------------------|--------------------------------|------------------|-----------------------------------|-------------------------------|--------------------|
| | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2019 Ad Valorem Tax | Estimate Tax Rate* |
| General | 53,231 | 10.112 | 44,420 | 10.105 | 60,970 | 27,324 | 9.533 |
| Debt Service | | | | | | | |
| Library | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Special Highway | 4,500 | | 10,500 | | 95,250 | | |
| Special Revenue | 28,585 | | 12,086 | | 20,000 | | |
| Capital Improvement | 13,151 | | 1,660 | | 27,688 | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Totals | 99,467 | 10.112 | 68,666 | 10.105 | 203,908 | 27,324 | 9.533 |
| Less: Transfers | 17,000 | | 22,500 | | 19,500 | | |
| Net Expenditure | 82,467 | | 46,166 | | 184,408 | | |
| Total Tax Levied | 23,789 | | 26,932 | | XXXXXXXXXXXXXXXXXXXX | | |
| Assessed Valuation | 2,550,468 | | 2,665,439 | | 2,866,237 | | |

| Outstanding Indebtedness, January 1, | 2017 | 2018 | 2019 |
|---|---------------|---------------|---------------|
| G.O. Bonds | 29,000 | 15,000 | 0 |
| Revenue Bonds | 66,600 | 56,600 | 45,100 |
| Other | 0 | 0 | 0 |
| Lease Purchase Principal | 0 | 0 | 0 |
| Total | 95,600 | 71,600 | 45,100 |

*Tax rates are expressed in mills

Deb Appel
City Official Title: City Clerk

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS, COUNTY OF COWLEY

Arty Hicks, of lawful age, being first duly sworn, states that he is Advertising Manager of The Cowley CourierTraveler, a merged publication of the Winfield Daily Courier and Arkansas City Traveler, a daily newspaper printed and published in the City of ArkansasCity, Cowley County, Kansas, and which newspaper has been admitted to the mails as second class matter at the post office of publication and has general paid circulation on a daily, weekly, monthly and yearly basis in said county; and is not a trade; religious or fraternal publication, and has been so published continuously and uninterruptedly printed and published in said city at least fifty times a year and has been so published for at least five years immediately prior to the first publication hereinafter mentioned;

and that the notice, of which a true copy is hereto attached, was published in the regular and entire Issue of said newspaper for

one consecutive day
(weeks, days)

the first publication being made on the
3rd day of August A.D. 2019

with subsequent publication being made on the following date

_____ day of, _____ A.D. 2019

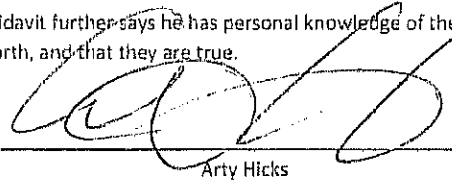
_____ day of, _____ A.D. 2019

_____ day of, _____ A.D. 2019

_____ day of, _____ A.D. 2019

_____ day of, _____ A.D. 2019

And the affidavit further says he has personal knowledge of the statements above setforth, and that they are true.

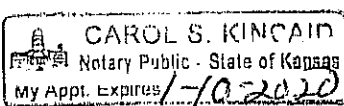

Arty Hicks

Subscribed and sworn to before me this 5th day of August, 2019


Notary Public

Commission Expires January 10, 2020

Printer's Fee \$ 8280


CAROL S. KINCAID
Notary Public - State of Kansas
My Appt. Expires 1-10-2020

Legal Publication

(First published in the Cowley CourierTraveler Saturday, August 3, 2019.)

State of Kansas
City

NOTICE OF BUDGET HEARING

The governing body of
Parkerfield
will meet on 08/27/19 at 7:00 pm at Parkerfield Community Center for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Parkerfield Community Center and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of Current Year Estimate for 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND | Prior Year Actual for 2018 | | Current Year Estimate for 2019 | | Proposed Budget for 2020 | | |
|---------------------|----------------------------|------------------|--------------------------------|------------------|-----------------------------------|-------------------------------|-----------------|
| | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2019 Ad Valorem Tax | Estima Tax Rate |
| General | 53,231 | 10.112 | 44,320 | 10.105 | 60,970 | 27,324 | 9.533 |
| Special Highway | 4,340 | | 10,200 | | 93,250 | | |
| Special Revenue | 26,585 | | 13,086 | | 30,000 | | |
| Capital Improvement | 13,151 | | 1,560 | | 27,688 | | |
| Totals | 97,307 | 10.112 | 69,166 | 10.105 | 203,908 | 27,324 | 9.533 |
| Less: Transfers | 17,000 | | 73,500 | | 19,500 | | |
| Net Expenditure | 80,307 | | 16,166 | | 184,408 | | |
| Total Tax Levied | 25,789 | | 26,937 | | 25,789 | | |
| Assessed Valuation | 2,350,368 | | 2,665,150 | | 2,866,297 | | |

| Outstanding Indebtedness: | 2017 | 2018 | 2019 |
|---------------------------|---------------|---------------|---------------|
| January 1, | | | |
| G.O. Bonds | 27,000 | 13,000 | 0 |
| Revenue Bonds | 60,600 | 56,600 | 45,100 |
| Other | 0 | 0 | 0 |
| Lease Purchase Principal | 0 | 0 | 0 |
| Total | 87,600 | 71,600 | 45,100 |

*Tax rates are expressed in mills

Deb Appt
City Official Title: City Clerk

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