State of Kansas
City 2023

CERTIFICATE

To the Clerk of Marshall County, State of Kansas
We, the undersigned, officers of
City of Frankfort
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2023; and
(3) the Amounts(s) of 2022 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2023 Adopted Budget: Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		6			
Fund	**K.S.A.**				
General	12-101a	7	1,367,791	268,666	53.733
Debt Service	10-113	8			
Library	12-1220	8	58,350	45,228	9.046
Special Highway		9	22,316		
Special Parks & Recreation		9	9,724		
Ambulance		10	315,000		
Water Utility		10			
Sewer Utility		11			
Water & Sewer Utility		11	418,019		
Non-Budgeted Funds-A		12			
Totals		xxxxxx	2,191,200	313,894	62.779
Budget Hearing Notice		13			County Clerk's Use Only
Combined Rate and Budget Hearing Notice					4,999,827
RNR Hearing Notice					
Neighborhood Revitalization		14			Nov 1, 2022 Total Assessed Valuation

Revenue Neutral Rate: 62.925

Assisted by:
Markus Frese, CPA

Address:
720 Broadway
Marysville, KS 66508
Email:
fcpalc@sbcglobal.net

Attest: _____ 2022

County Clerk

Governing Body

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

City of Frankfort

2023

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund for 2022	Ad Valorem Levy Tax Year 2021	Allocation for Year 2023				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	267,043	54,812	1,133	1,359	6,045	360
Debt Service						
Library	46,849	9,616	199	238	1,060	63
TOTAL	313,892	64,428	1,332	1,597	7,105	423

County Treas Motor Vehicle Estimate	64,428				
County Treas Recreational Vehicle Estimate		1,332			
County Treas 16/20M Vehicle Estimate			1,597		
County Treas Commercial Vehicle Tax Estimate				7,105	
County Treas Watercraft Tax Estimate					423

Motor Vehicle Factor	0.20526				
Recreational Vehicle Factor		0.00424			
16/20M Vehicle Factor			0.00509		
Commercial Vehicle Factor				0.02264	
Watercraft Factor					0.00135

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

City of Frankfort 2023

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2021	Current Amount for 2022	Proposed Amount for 2023	Transfers Authorized by Statute
General	Capital Improvement	40,000	44,118	44,000	12-1,118
Water Utility	Water & Sewer Utility	2,571	-	-	12-825d
Sewer Utility	Water & Sewer Utility	4,615	-	-	12-825d
	Totals	47,186	44,118	44,000	
	Adjustments				
	Adjusted Totals	47,186	44,118	44,000	

*Note: Adjustments are required only if the transfer is being made in 2022 and/or 2023 from a non-budgeted fund.

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

City of Frankfort 2023

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2022	Date Due		Amount Due 2022		Amount Due 2023	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Truck Route	04/28/2020	04/28/2035	2.375	265,700	250,746	04/28	04/28	5,955	15,309	5,592	15,672
Total G.O. Bonds					**250,746**			**5,955**	**15,309**	**5,592**	**15,672**
Revenue Bonds:											
NONE											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
NONE											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**250,746**			**5,955**	**15,309**	**5,592**	**15,672**

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

City of Frankfort

2023

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2022	Payments Due 2022	Payments Due 2023
Skid Loader & Attachments	4/15/2019	60	5.00	71,294	35,494	16,148	16,148
Swimming Pool	12/30/2020	117	1.75	469,000	413,000	56,913	55,038
Backhoe	3/4/2021	60	2.89	77,868	66,956	16,761	16,761
				Totals	**515,450**	**89,822**	**87,947**

*****If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2023

Library found in: City of Frankfort
Marshall County

As provided in KSA 79-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2022	Proposed Year 2023
Ad Valorem	$46,849	$45,228
Delinquent Tax	$0	$0
Motor Vehicle Tax	$7,793	$9,616
Recreational Vehicle Tax	$161	$199
16/20M Vehicle Tax	$469	$238
LAVTR	$0	$0
	$0	$0
TOTAL TAXES	$55,272	$55,281
Difference in Total Taxes:	$9	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$4,656,787	$4,988,436
Did Assessed Valuation Decrease?	No	
Levy Rate	10.06	9.067
Difference in Levy Rate:	(0.993)	
Qualify for grant: Not Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

City of Frankfort 2023

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Resources Available:	1,780,012	1,614,816	1,099,125
Expenditures:			
General Administration	114,667	115,333	115,333
Park	117,922	119,893	119,893
Police Protection	72,893	77,268	77,268
Fire Protection	26,113	35,385	35,385
Streets & Alleys	206,297	186,843	189,242
Employee Benefits	49,852	53,893	63,399
Sales Tax-Streets & Improvements	40,859	45,000	45,000
Subtotal detail (Should agree with detail)	628,603	633,615	645,520
Utility Service - Contractual	15,752	18,300	21,045
Waste Disposal - Contractual	137,799	141,868	156,268
Reimbursed Spending	54,618	0	0
GAC Building	40,331	116,029	474,692
Wendling Ballpark Fund	28,157	45,453	0
Transfer to Capital Improvement Fund	40,000	44,118	44,000
Truck Route Project	23,264	21,264	21,264
Blatner Donation - Ballpark	0	10,000	0
Donation - Fire Department	0	0	5,002
ARPA Funds	0	53,032	0
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**968,524**	**1,083,679**	**1,367,791**
Unencumbered Cash Balance Dec 31	811,488	531,137	xxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount	1,545,407	1,534,235	1,367,791
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	1,367,791
		Tax Required	268,666
	Delinquent Comp Rate:	0.0%	0
		Amount of 2022 Ad Valorem Tax	268,666

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

City of Frankfort 2023

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	783,763	811,488	531,137
Receipts:			
Ad Valorem Tax	262,332	267,043	xxxxxxxxxxxxxxxxx
Delinquent Tax	2,880		
Motor Vehicle Tax	54,257	44,372	54,812
Recreational Vehicle Tax	1,013	920	1,133
16/20M Vehicle Tax	2,733	2,672	1,359
Commercial Vehicle Tax	5,888	4,109	6,045
Watercraft Tax	277	265	360
Gross Earning (Intangible) Tax	0	0	0
LAVTR	0	0	0
City and County Revenue Sharing	0	0	0
Mineral Production Tax			
Local Alcoholic Liquor	902	863	940
Compensating Use Tax	72,752	29,000	29,000
Local Sales Tax	152,119	120,000	120,000
Franchise Tax	58,857	60,100	60,100
Licenses			
Fines and Court Costs	17,440	20,510	20,510
ATV Tags	1,350	1,100	1,100
Occupation Tax	400	400	400
Park-Pool Receipts	19,519	20,000	20,000
Refuse Collections	139,087	141,868	156,268
Dog Licenses	987	1,000	1,000
Building Permits	405	100	100
Licenses (Card/CMB)	449	200	400
Library Payroll & Benefits Reimbursed	46,546	44,000	47,000
Reimbursed Spending	17,009	6,000	6,000
Sherriff's Sale			
Nextera Energy Contribution	29,132	32,500	32,500
Supplies Sold	5,543	0	0
Rent	11,160	7,000	7,000
Services Sold	861	848	861
Surplus Property Sold			
Donations - Other	15,002	0	0
Insurance Dividend			
Miscellaneous, Other	21,928	0	0
GAC Building Interest on Idle Funds	4,225	0	0
Grant Proceeds - Truck Route	2,000	0	0
ARPA Funds	53,032	0	0
In Lieu of Taxes (IRB)			
Interest on Idle Funds	1,041	1,100	1,100
Neighborhood Revitalization Rebate	-4,877	-2,642	0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**996,249**	**803,328**	**567,988**
Resources Available:	**1,780,012**	**1,614,816**	**1,099,125**

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

City of Frankfort 2023

Adopted Budget **General Fund - Detail Page 1**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Expenditures:			
General Administration			
Salaries	42,195	47,061	47,061
Contractual	64,033	58,972	58,972
Commodities	8,439	9,300	9,300
Capital Outlay	0	0	0
Total General Administration	**114,667**	**115,333**	**115,333**
Park			
Salaries	31,154	36,570	36,570
Contractual	27,477	41,900	41,900
Commodities	21,131	29,553	29,553
Capital Outlay	38,160	11,870	11,870
Total Park	**117,922**	**119,893**	**119,893**
Police Protection			
Salaries	55,649	58,868	58,868
Contractual	12,418	11,200	11,200
Commodities	4,826	7,200	7,200
Capital Outlay		0	0
Total Police Protection	**72,893**	**77,268**	**77,268**
Fire Protection			
Salaries	4,986	8,200	8,200
Contractual	7,312	10,600	10,600
Commodities	13,815	16,585	16,585
Capital Outlay			
Total Fire Protection	**26,113**	**35,385**	**35,385**
Streets & Alleys			
Salaries	45,315	48,000	50,400
Contractual	67,625	43,714	43,713
Commodities	62,228	64,000	64,000
Capital Outlay	31,129	31,129	31,129
Total Streets & Alleys	**206,297**	**186,843**	**189,242**
Employee Benefits			
Payroll Taxes	17,944	18,160	19,068
Pension/Retirement	6,875	8,490	8,915
Health Insurance	25,033	27,243	35,416
Total	**49,852**	**53,893**	**63,399**
Sales Tax-Streets & Improvements			
Salaries	0	0	0
Contractual	0	0	0
Commodities	0	21,000	21,000
Capital Outlay-Pool Payment	40,859	24,000	24,000
Total Sales Tax-Streets & Improv.	**40,859**	**45,000**	**45,000**
Page 1 - Total	**628,603**	**633,615**	**645,520**

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

City of Frankfort 2023

Adopted Budget **General Fund - Detail Page 2**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Expenditures:			
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Page 2 -Total	0	0	0
Page 1 -Total	**628,603**	**633,615**	**645,520**
Grand Total	**628,603**	**633,615**	**645,520**

(Note: Should agree with general sub-totals.)

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

City of Frankfort 2023

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Basis Reserve (2023 column)			
Miscellaneous			
Does miscellanous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2022 Ad Valorem Tax	0

Adopted Budget **Library**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	2,167	2,348	1,946
Receipts:			
Ad Valorem Tax	46,072	46,849	xxxxxxxxxxxxxxxx
Delinquent Tax	516		
Motor Vehicle Tax	9,679	7,793	9,616
Recreational Vehicle Tax	179	161	199
16/20M Vehicle Tax	498	469	238
Commercial Vehicle Tax	1,032	722	1,060
Watercraft Tax	49	47	63
Interest on Idle Funds			
Neighborhood Revitalization Rebate	(857)	-463	0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**57,168**	**55,578**	**11,176**
Resources Available:	**59,335**	**57,926**	**13,122**
Expenditures:			
Appropriation to Library Board	56,987	55,980	58,350
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**56,987**	**55,980**	**58,350**
Unencumbered Cash Balance Dec 31	2,348	1,946	xxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount	56,987	55,980	58,350
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	58,350
		Tax Required	45,228
	Delinquent Comp Rate:	0.0%	0
		Amount of 2022 Ad Valorem Tax	45,228

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

City of Frankfort 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	5,273	4,346	4,446
Receipts:			
State of Kansas Gas Tax	20,087	17,970	17,870
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**20,087**	**17,970**	**17,870**
Resources Available:	**25,360**	**22,316**	**22,316**
Expenditures:			
Personal Services	8,648	3,373	9,513
Contractual Services	1,325	2,700	1,458
Commodities	11,041	11,797	11,345
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**21,014**	**17,870**	**22,316**
Unencumbered Cash Balance Dec 31	4,346	4,446	0
2021/2022/2023 Budget Authority Amoun	26,815	17,870	22,316

0

Adopted Budget

Special Parks & Recreation	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	7,019	7,921	8,784
Receipts:			
Local Alcoholic Liquor Tax	902	863	940
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**902**	**863**	**940**
Resources Available:	**7,921**	**8,784**	**9,724**
Expenditures:			
Personal Services	0	0	0
Contractual Services	0	0	0
Commodities	0	0	2,963
Capital Outlay	0	0	6,761
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**9,724**
Unencumbered Cash Balance Dec 31	7,921	8,784	0
2021/2022/2023 Budget Authority Amoun	8,298	8,896	9,724

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

City of Frankfort 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Ambulance**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	299,035	317,424	305,624
Receipts:			
Appropriation - Marshall county	44,000	44,000	44,000
Charges for Services	52,670	58,000	58,000
Donations	6,265	0	0
Interest on Idle Funds	1,103	1,200	1,200
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**104,038**	**103,200**	**103,200**
Resources Available:	**403,073**	**420,624**	**408,824**
Expenditures:			
Personal Services	60,309	77,000	77,000
Contractrual Services	19,093	24,000	24,000
Commodities	6,247	14,000	14,000
Capital Outlay	0	0	200,000
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**85,649**	**115,000**	**315,000**
Unencumbered Cash Balance Dec 31	317,424	305,624	93,824
2021/2022/2023 Budget Authority Amoun	315,000	315,000	315,000

Adopted Budget

Water Utility	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	2,571	0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**2,571**	**0**	**0**
Expenditures:			
Transfer to Water & Sewer Utility Fund	2,571	0	0
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**2,571**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2021/2022/2023 Budget Authority Amoun	2,571	0	0

See accompanying Summary of Signific
No assurance is provided on this forecast.

City of Frankfort 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sewer Utility**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	4,615	0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**4,615**	**0**	**0**
Expenditures:			
Transfer to Water & Sewer Utility Fund	4,615	0	0
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**4,615**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2021/2022/2023 Budget Authority Amount	4,615	0	0

Adopted Budget

Water & Sewer Utility	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	302,539	280,537	225,734
Receipts:			
Sales & Charges - Water	170,106	173,948	178,028
Sales & Charges - Sewer	110,109	116,124	120,204
Materials/Labor Sold/Other	1,948	0	0
Transfer from Water Utility	2,571	0	0
Transfer from Sewer Utility	4,615	0	0
Interest on Idle Funds	26	0	0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**289,375**	**290,072**	**298,232**
Resources Available:	**591,914**	**570,609**	**523,966**
Expenditures:			
Water-Personal Services	71,606	75,186	78,945
Water-Contractual Services	68,588	72,017	75,618
Water-Commodities	32,449	34,071	35,775
Water-Sales Tax	915	961	1,009
Sewer-Personal Services	50,267	52,340	54,957
Sewer-Contractual Services	17,690	29,900	31,395
Sewer-Commodities	8,801	18,400	19,320
Capital Outlay	61,061	62,000	121,000
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**311,377**	**344,875**	**418,019**
Unencumbered Cash Balance Dec 31	280,537	225,734	105,947
2021/2022/2023 Budget Authority Amount	388,070	430,790	418,019

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

City of Frankfort

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2021 is reported)

2023

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Capital Imrpovement										
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	111,418	Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		111,418
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Trnsfr fr Gen. Fund	40,000									
Donations	47,350									
Interest on Idle Funds	531									
Loan Proceeds	77,868									
Total Receipts	165,749	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	165,749
Resources Available:	277,167	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0	277,167
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Capital Outlay	137,159									
Total Expenditures	137,159	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	137,159
Cash Balance Dec 31	140,008	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	**140,008** **
										140,008 **

**Note: These two block figures should agree.

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

State of Kansas
City

NOTICE OF BUDGET HEARING

2023

The governing body of

City of Frankfort

will meet on August 8, 2022 at 7:30 p.m. at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget Year for 2023		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	968,524	57.065	1,083,679	57.345	1,367,791	268,666	53.858
Debt Service							
Library	56,987	10.067	55,980	10.060	58,350	45,228	9.067
Special Highway	21,014		17,870		22,316		
Special Parks & Recreation					9,724		
Ambulance	85,649		115,000		315,000		
Water Utility	2,571						
Sewer Utility	4,615						
Water & Sewer Utility	311,377		344,875		418,019		
Non-Budgeted Funds-A	137,159						
Totals	1,587,896	67.132	1,617,404	67.405	2,191,200	313,894	62.925
						*Revenue Neutral Rate***	*62.925*
Less: Transfers	47,186		44,118		44,000		
Net Expenditure	1,540,710		1,573,286		2,147,200		
Total Tax Levied	313,895		313,892		xxxxxxxxxxxxxxxxx		
Assessed Valuation	4,678,927		4,656,787		4,988,436		

Outstanding Indebtedness, January 1,	2020	2021	2022
G.O. Bonds	0	265,700	250,746
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	495,000	518,486	515,450
Total	495,000	784,186	766,196

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Melody Tommer

City Official Title: City Clerk

See accompanying Summary of Significant Forecast Assumptions.

No assurance is provided on this forecast.



COPY

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS, MARSHALL COUNTY, SS:

CONNIE J. MUSIL, being first duly sworn, deposes and says that she is Owner/Publisher of FRANKFORT AREA NEWS, a weekly newspaper printed in the state of Kansas, published in and of general circulation in Marshall County with a paid circulation on a yearly basis and that said newspaper is not a trade, religious or fraternal publication.

FRANKFORT AREA NEWS is published at least 50 times per year and has been so published continuously and uninterruptedly in said county and state for a period of more than one year prior to the first publication of said notice and has been admitted at the post office of Frankfort in said county as second class matter.

The attached notice is a true copy and was published in the regular and entire issue of said newspaper for 1 week(s), the first publication being made on the 28TH day of July, 20 22, with subsequent publications being made on the following dates:

_____, 20____

_____, 20____

_____, 20____

_____, 20____

Connie J Musil

(Owner/Publisher Signature)

Subscribed and sworn to before me this 5TH day of August, 20 22.

Hali R. Jasko

(Notary Signature)

My commission expires 4-13-2026.

(Notary Stamp)

Hali R. Jasko
Notary Public - State of Kansas
My Appt. Expires 4-13-2026

Printer's Fee $ 122.25

Public Notice

NOTICE OF BUDGET HEARING

(Published in the *Frankfort Area News* on July 28, 2022) 202

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City of Frankfort

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