UNIFIED SCHOOL DISTRICT NO. 108

WASHINGTON, KANSAS

FINANCIAL STATEMENTS

For the Fiscal Year Ended June 30, 2024

BRUNA AUDITING SERVICES LLC
DEREK BRUNA
CERTIFIED PUBLIC ACCOUNTANT
WASHINGTON, KANSAS

Unified School District No. 108
Washington, Kansas

Financial Statements
For the fiscal year ended June 30, 2024

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FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Unified School District No. 108
Washington, Kansas 66968

Adverse and Unmodified Opinions

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 108, as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In my opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of my report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 108 as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 108 as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note A.

Basis for Adverse and Unmodified Opinions
I conducted my audit in accordance with auditing standards generally accepted in the United State of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statement section of my report. I am required to be independent of Unified School District No. 108, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relation to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note A of the financial statement, the financial statement is prepared by Unified School District No. 108 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United State of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement
My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud my involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, I:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School District's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Statements 2, 3, and 4, as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The schedule of expenditures of federal awards (Schedule 5 as listed in the table of contents) is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and is also not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

I also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 108 as of and for the year ended June 30, 2023 (not presented herein), and have issued my report thereon dated 02/12/24, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and my accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2024 (Statement 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note A.

Bruna Auditing Services LLC
Derek Bruna, CPA
March 10, 2025

UNIFIED SCHOOL DISTRICT NO. 108
Washington, Kansas

SUMMARY STATEMENT OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
Regulatory Basis
For The Year Ended June 30, 2024

STATEMENT 1

Fund	Statement Number	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances & A/P	Ending Cash Balance
General Funds:								
General Fund	3-1	$ 0	$ 0	$ 3,671,016	$ 3,671,016	$ 0	$ 0	$ 0
Supplemental General	3-2	100,843	0	1,240,755	1,272,531	69,067	0	69,067
Special Purpose Funds:								
At Risk-(K 12) Fund	3-3	0	0	530,478	530,478	0	0	0
Capital Outlay Fund	3-4	346,702	0	574,296	404,189	516,809	0	516,809
Driver Training	3-5	9,655	0	10,385	11,836	8,204	0	8,204
Title I	3-6	0	0	73,498	73,498	0	0	0
Class Size Reduction Fund	3-7	0	0	11,543	11,543	0	0	0
Food Service Fund	3-8	125,550	0	277,526	256,181	146,895	0	146,895
21st CCLC Fund	3-9	(916)	0	167,083	166,213	(46)	0	(46)
Gifts and Grants Fund	3-10	19,832	0	27,676	24,597	22,911	0	22,911
Parents as Teachers Fund	3-11	0	0	8,400	8,400	0	0	0
Special Education Fund	3-12	20,513	0	615,824	628,979	7,358	0	7,358
Small Rural School Fund	3-13	0	0	31,510	31,510	0	0	0
Career & Post Secondary Ed Fund	3-14	0	0	204,670	204,670	0	0	0
Kpers Retirement Fund	3-15	0	0	402,615	402,615	0	0	0
Contingency Reserve Fund	3-16	59,949	0	0	0	59,949	0	59,949
Textbook Rental Fund	3-17	44,024	0	13,318	30,159	27,183	0	27,183
Professional Dev Fund	3-19	0	0	20,000	20,000	0	0	0
Second Step Fed Grant Fund	3-20	1,806	0	0	1,246	560	0	560
ELC K-12 Grant	3-21	(133,102)	0	143,616	15,588	(5,074)	0	(5,074)
Title IVA Fund	3-22	0	0	13,923	13,923	0	0	0
Bilingual Fund	3-23	0	0	17,808	17,808	0	0	0
Other Federal Funds	3-24	0	0	12,439	12,439	0	0	0
At Risk-(Preschool) Fund	3-25	0	0	50,880	50,880	0	0	0
Building Improvement Fund	3-26	0	0	0	0	0	0	0
Activity Fund	4	67,791	0	185,142	181,318	71,615	0	71,615
Bond and Interest Funds:								
Bond and Interest Fund	3-18	$ 187,119	0	127,370	83,552	230,937	0	230,937
Total Reporting Entity (Exluding Agency)		$ 849,766 #	0	8,431,771 #	8,125,169	1,156,368	0	1,156,368

Composition of Cash

Investments		Cash in Checking			
Money Market Accounts	$ 0	Op Accounts-District	1,084,753	Total Cash	1,227,817
Money Market Accounts Other	0	Op Accounts-Agency/Activity	143,064	Less Agency/Trust Funds (Statement 4 & 5)	(71,449)
Certificate of Deposit	0	Trust Funds	0	Total Cash Excluding Agency/Trust Funds	1,156,368

See Accountant's Report and Accompanying Notes

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

Unified School District No. 108 is a municipal Corporation established under Kansas Statute. All USDs in Kansas are required to be audited under K.S.A. 75-1122. The District is governed by an elected seven-member board. The financial statements present the financial condition and results of operation of the district. The District's major operations include primary and secondary education for young people. The scope of the entity for financial reporting purposes is designed as those funds for which the District has oversight responsibility and is primarily accountable. Oversight responsibility includes budgetary authority and fiscal management responsibility. Budgetary authority is defined as authority for final approval of budgetary appropriations and revisions. Fiscal management responsibility is control of the collection and disbursement of funds. The Kansas Municipal Audit and Accounting Guide will be referred to as KMAAG throughout the notes.

Basis of Presentation/Fund Description

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restricts, or limitations. The following are Regulatory Basis Fund Types:

Governmental Funds

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Fiduciary Funds:

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.). Please refer to Statement 5 for further information.

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting-KMAAG Regulatory Basis of Accounting (Formerly Statutory Basis)

The KMAAG regulatory audit requirement of K.S.A. 75-1122 applies to each individual municipality as defined in K.S.A. 75-1117. The KMAAG regulatory financial reporting entity is comprised of the "municipality" as defined in K.S.A. 75-1117, as a minimum, and may also include certain separate legal entities referred to as "related municipal entities" as defined by KMAAG.

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

GAAP Basis Financial Statements - Minimum Requirements. GAAP basis financial statements are financial statements prepared in accordance with

"Governmental Accounting and Financial Reporting Standards" as promulgated by the Governmental Accounting Standards Board (GASB). For KMAAG purposes, if GAAP basis financial statements are presented, the basic financial statements and notes must be presented at a minimum. All other supplemental schedules are optional. However, the KMAAG mandatory note disclosures (if applicable) must still be presented even though they might not otherwise be required by GAAP to be included in the notes. KMAAG does not provide an example of GAAP financia statements. Regulatory Basis Financial Statements - Minimum Requirements. If GAAP basis financial statements are not presented, then: 1) a GAAP waiver resolution must be passed, and 2) regulatory basis financial statements including regulatory-required supplementary information, must be presented. Regulatory basis financial statements are financial statements prepared in accordance with the guidelines of KMAAG. Such financial statements are prepared on a basis of accounting which demonstrates compliance with the cash basis and budget laws of the State of Kansas and prepared in accordance with the prescribed format established by KMAAG.

The regulatory basis financial statement consists of a single basic financial statement which is a summary statement containing all funds and related municipalities included in the financial reporting entity and demonstrating compliance with the cash basis law. The remainder of the required financial information to be presented is considered regulatory-required supplemental information which includes 1) a fund summary schedule containing all funds and showing compliance with the budget law for those funds required to be budgeted, 2) individual fund schedules for all funds except agency funds, with budget comparisons for those funds required to be budgeted, 3) a fund summary schedule, for agency funds only, showing cash balances and changes therein, and 4) special schedules unique to the municipality. Note: Regulatory-required supplementary information are the additional schedules that are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide and are not to be considered as required supplementary information as defined by auditing standards generally accepted in the United States of America. In addition, the KMAAG mandatory note disclosures must be presented and must include all disclosures necessary for fair presentation in accordance with the KMAAG regulatory basis framework. All other schedules that may be presented are optional.

Departure from GAAP

A waiver from the requirement to prepare and audit GAAP basis financial statements is necessary *only if* the municipality decides to present regulatory basis financial statements. A waiver is not required for financial statements that are prepared in accordance with the GAAP basis framework but include certain departures from GAAP. For example, if GAAP financial statements are presented but do not include the management discussion and analysis, this would be a departure from GAAP. However, even lacking the management discussion and analysis required supplementary information, the basic financial statements may still be presented on a GAAP basis framework, thus a waiver would not be required. The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the annual for application of GAAP for the year ended 6/30/24. This waiver is completed annually and allows the District to use the regulatory basis of accounting.

The basis of accounting described above results in a financial statement presentation, which shows cash receipts, cash disbursements, cash and unencumbered cash balance, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under generally accepted accounting principles, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. General fixed assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statement.

Reimbursed Expenses

The purpose of these expenditures is to repay the district for amounts remitted on behalf of another party and such expenditures are exempt for the budget law under K.S.A. 79-2934. Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement. The Municipality records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

2023 Financial Data

Amounts that are shown for 2023 in the accompanying financial statements are included where practical, only to provide a basis for comparison with 2023, and are not intended to present all information necessary for a fair presentation in accordance with generally accepted accounting principles.

Cash and Time Deposits

Cash balances from all funds are combined and invested to the extent available in certificates of deposit and other authorized

investments. Earnings from these investments are allocated to designated funds. All investments are stated at cost. These liquid assets are shown in aggregate. K.S.A. 12-1671 and 12-1672 allow these assets to be shown in aggregate. Time deposits are carried at cost plus accrued interest. The carrying amount of deposits is separately displayed as cash and time deposits.

General Fixed Assets
General fixed assets purchased are recorded as expenditures at the time of purchase, except for assets acquired with federally assisted funds. Assets of the School District are not recorded in a permanent set of records.

Vouchers Payable
Vouchers payable are classified on the basis of a claim for payment resulting from legal title to property.

Encumbrances
Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds. In addition, encumbrances do constitute expenditures of a fund.

Unencumbered Cash Balance
The unencumbered cash balance is the unobligated resources of cash and time deposits of a fund.

Bonds Payable
Bonds which are outstanding at the end of the fiscal year. The District has funds in Bond Construction Fund, which shows what has been received and expended for the current year. When the construction is complete, further analysis on the Bond and payments will be presented in the financial statements and notes.

Budgetary Data
Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service fund. The statutes provide for the following sequence and time table in the adoption of the annual operating budget:

- Preparation of the budget for the succeeding calendar year on or before August 1st.
- Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
- Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increase in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this fiscal year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budget receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditures authority) lapse at year-end.

A legal operating budget is not required for trust funds, agency funds, activity funds, and the following special revenue funds: Other Fee and User Charges/Clearing Accounts, Contingency Reserve, Employee Benefits, Title I, Title IIA, Title IV, and other Federal Funds.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Tax Cycle
The County Clerk must calculate the final tax levy rates necessary to finance the budget subject to any legal limitations. After all budgets have been received and tax rates calculated, the clerk certifies the tax roll to County Treasurer, who prepares tax statements and receives payments. These taxes

become a lien against all property November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20 and May 10. Delinquent taxes are assessed interest at 9% per annum. This interest is retained by the County. Taxes levied to finance the budget are made available to the District after January 1st and are distributed by the County Treasurer approximately every month and a half. At least 50% of the taxes levied are available in January. Delinquent tax collections are distributed through the year.

The determination of assessed valuation and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser's Office annually the determination of assessed valuation and the collections of property taxes for all political subdivisions in determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One- half of the property taxes are due December 20 and distributed to the District by January 20 to help finance the current year's budget. The second half is due May 10 and distributed to the District June 5. The District Treasurer draws all available funds from the County Treasurer's Office at designated times throughout the year.

Inventories/Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as an expenditure during the year of purchase. For disclosure purposes, material inventories would be reported as an asset offset by a reserve. The district had no material inventories.

Use of Estimates

The process of preparing financial statements requires the use of estimates and assumptions regarding certain types of revenues, expenditures, and fund balances. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

NOTE B - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance With Kansas Statutes and Other Finance Related Legal Matters

Contrary to provisions of K.S.A. 79-2935, the current year expenditures of the Food Service Fund exceeded the adopted budget.

Authorized Over-Encumbered Cash Balance-Federal Funds

K.S.A. 12-1664 authorizes the financing from local sources for expenditures to be reimbursed by the federal government.

NOTE C- DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk. Cash balances from all funds are combined and invested to the extent available in certificates of deposits and other authorized investments. Earnings from these investments are allocated to designated funds. All investments are stated at cost.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2024.

At year-end the carrying amount of the district's deposits, including certificates of deposit and money market accounts was $1,227,817. The district checking account balance was $1,084,753. The activity/agency operating accounts had a balance of $143,064. Any differences between the carrying amount and the bank balance are outstanding checks and deposits in transit. Of the bank balance, $250,000 was covered by FDIC insurance and the remaining balance was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the district's name. The third-party bank holding the pledged securities is independent of the pledging bank. The pledged securities are held under a third-party custodial agreement signed by all three parties: the district. the pledging bank, and the independent third-party banks holding the securities.

Investment Policy

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit investment choices. Funds of the district were on deposit in interest bearing accounts in banks and Certificates of Deposits issued by banks at June 30, 2024. The cash of each of the funds of the district is pooled together so that better management of cash and investments can be practiced, resulting in greater earnings accruing to the district. Please refer to Statement 1 to review how the various funds are accruing interest.

Concentration of Credit Risk
State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Municipality will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE D- FRINGE BENEFIT PLAN I.R.C. 125/HEALTH INSURANCE PLAN

CAFETERIA PLAN
The District has in place an IRS-IRC Section #125 "Cafeteria" Fringe Benefit Plan. The options under the plan are salary reduction options. Eligible classified employees shall be included in the Plan and will follow IRS limits and guidelines for various applicable areas. Each teacher shall become a participant upon electing to be a participant as set forth in said plan and shall be subject to the rules and regulations of said plan. The terms and provisions of said plan shall be subject to being changed at any time by the mutual consent of the School District and the recognized professional negotiating unit of the teachers of U.S.D. No. 108. The maximum benefit allowance per employee is $3200/yr for the year ended June 30, 2024. The maximum for the dependent care reimbursement account is $5,000 annually. Provisions available are:

Group Term Life Insurance ($50,000 maximum)
Disability Income Insurance
Cancer Insurance
Medical Reimbursement Accounts
Dependent Care Reimbursement Accounts
Vision Insurance
Dental Insurance
Dependent Life Insurance

HEALTH INSURANCE
USD No. 108 will participate in a district sponsored health insurance program. The board will purchase for each certified full-time teacher that is at least .48 FTE who in enrolls in the district-sponsored health insurance program a single plan of health insurance. Any part time certified teacher that is at least .3 FTE who enrolls in the district-sponsored health insurance program will receive a pro-rated amount of .3 FTE. The board will contribute 55% toward the dependent care plans. No cash in lieu of insurance is permitted. Each employee enrolled in the district-offered health insurance program shall participate in any cost savings programs offered by the plan. Any employee choosing to not successfully participate will be responsible for payment of any additional costs to the plan. A Health Insurance Committee consisting of three certified staff members, two classified staff members, the superintencent and one BOE member will meet annually to make recommendations on the health insurance as provided the district. The certified staff committee members will be appointed by the WCTA.

NOTE E- COMPENSATED ABSENCES-VACATION AND SICK PAY
The district has not computed or recorded the potential liability for sick/vacation leave that is available to all full-time employees. The amount varies by position. These costs are expenses as paid. (Please refer to the negotiated agreement for further specification.)

NOTE F- COMPENSATED ABSENCES (As Outlined In Pertinent Handbooks)
CLASSIFIED EMPLOYEES
VACATION

a. Except *as* otherwise herein provided, only full-time classified employees shall be eligible for vacation. For the purpose of determining vacation eligibility, a full-time classified employee shall be an employee who regularly works at least (40) hours per week for fifty-two (52) weeks each year.
b. Each full-time classified employee who is entitled to vacation shall receive twenty-five (25) days per year or 2.08 days for each full month of employment of paid vacation. An employee shall only be eligible to use vacation which has been earned as a result of his employment. Vacation days may not be accumulated from year to year and all vacation earned in any year of employment shall be used within two (2) months after the end of the year of employment and if not so used, shall be lost.

c. The dates for taking vacation leave shall be scheduled in consultation with and approved by the employee's supervisor or the Superintendent of Schools.

d. An employee entitled to a paid holiday, which occurs during the time of the employee's authorized vacation leave will not be counted as a day of vacation.

e. Employees may use vacation leave in units of not less than two (2) hours.

f. Upon termination, an employee shall be compensated for all earned but unused vacation leave.

g. Full-time employees for at least nine (9) months each year (employees who do not work during the months of June, July and August) shall be entitled to the same vacation rights *as* full-time employees as above set forth except that such employees shall receive earned vacation for only the months in which they work each year or three-fourths (3/4) of twenty-five (25) days per year vacation accrued at the rate of 2.08 days per month of work and such vacation may only be taken when school is not in session.

h. The amount of compensation an employee shall receive for vacation pay shall be equal to the wages he/she would have earned for the number of hours he/she would have been scheduled to work during his/her vacation time.

i. All vacation earned by any classified employee by June 30th in any year shall be taken and used by the employee by August 31st of the same year and any vacation not so taken or used shall be lost and shall not accumulate.

SICK LEAVE

Except *as* hereinafter provided, full-time classified employees shall be entitled to sick leave with pay for absences resulting from illness, injuries, accidents, doctors' appointments, or physical incapacity occurring either on or off the job of the employee and the employee's spouse, child, parent, grandchild, grandparent, mother and father-in-law, sibling, or any other dependent person making his/her home with the employee.

a. Amount of Sick Leave. Each full-time classified employee eligible for sick leave shall earn .83 days of sick leave for each full month of employment.

b. Accumulation of Sick Leave. No employee may accrue more than eighty (80) days of sick leave.

c. Pay for Sick Leave. Any employee taking a day of sick leave shall be paid for the normal amount of time the employee would have been scheduled to work during the time sick leave is taken.

d. Doctor's Certificate. The Superintendent may require a signed statement from a health care provider verifying the employee's inability to perform his/her assigned duties because of illness.

e. Notification. To be eligible for paid sick leave, an employee, or his/her representative, shall notify his/her immediate supervisor before the beginning of the work day or as soon as practical but no later than two (2) hours after the beginning of the first work day for which sick leave is taken.

f. Sick Leave for other than full-time employees. Employees of USD 108 who are not employed full-time or who are employed full-time for only part of the year, shall earn sick leave in a pro-rata amount based upon the number of hours such employees work compared to an employee who works forty (40) hours per week.

g. Sick Leave Bank. A sick leave bank will be established to aid classified employees in the event of an extraordinary lengthy illness. The bank shall operate as follows:

1. At the beginning of each school year, a sick leave bank of thirty-five (35) days shall be established which is not assigned to any individual. The sick leave provided by this bank shall be exclusive of any other sick leave provision and shall be limited to emergency situations such *as* prolonged illness or serious injury.
2. These days (35) will be the only days in the bank in any one year. At the beginning of each school year thereafter, the Board will fill the bank to the original level of thirty-five (35) days. Any days remaining in the pool at the end of the school year will not be cumulative.
3. Any employee may apply in writing to draw upon the bank in the event that an employee has used al earned sick leave otherwise provided for in this agreement. Such application shall be made to the Superintendent along with an explanation of reasons for the request. In extreme situations, application can be made after the lost time for illness and the request can be considered retroactive.

h. Family and Medical Leave. Classified employees shall be provided family and medical leave as provided by a family and medical leave plan adopted by USD 108 and employees will need to use any paid leave first.

i. A leave request form shall be filled out, signed by the employee, approved and signed by the employee's immediate supervisor and approved and signed by the superintendent before scheduled sick time is used or within 2 days after coming back to work in the case of illness or unexpected leave.

CERTIFIED EMPLOYEES

PERSONAL LEAVE

Each teacher shall receive four (4) days of paid personal leave, which are non- accumulative, which may be taken at the discretion of the teacher

for things other than sickness with notice given to the administration and consent of administration obtained. Teachers may also trade six (6) sick days for two (2) additional personal day if said teacher has thirty (30) or more sick days. No more than two (2) teachers in the system may be on personal leave at one time unless extenuating circumstances exist. Personal leave will be granted on a first come, first serve basis. The teachers are to leave sufficient lesson plans regardless of the reason for the absence so a substitute can go ahead with the work of the class. The administration requests that personal leave not be taken during the last two (2) weeks of school. Personal leave can be taken in increments of no less than one-quarter days. Personal leave cannot be used immediately prior to or immediately following Thanksgiving Break, Winter Break, and Spring Break. Any unused personal days of the 3 allotted each year will be paid at the current substitute teacher rate. A half day of unused personal leave will be compensated at the ½ substitute teacher rate.

SICK LEAVE
Sick leave may be accrued at the rate of nine (9) days per year up to eighty (80) days. If more than the accrued sick leave is taken, deductions will be made from the last paycheck of the year at the rate of 1/184 of yearly pay for each day over the sick leave. The teacher is to have sufficient lesson plans regardless of the reason for absence so a substitute can go ahead with the work of the class. Sick leave may be used for illness of any family member. Teachers will be notified of accumulated sick leave days at the beginning of each school year which information shall be placed in each teacher's personal *file*.
Emergency clause: Because life is unexpected and unplanned, up to three of the employee's sick days each year can be used for emergency purposes.

A sick leave bank will be established to aid certified employees in the event of an extra ordinary lengthy illness. The bank shall operate as follows:

(1) At the beginning of each school year, a sick leave bank of forty (40) days shall be established which is not assigned to any individual. The sick leave provided by this bank shall be exclusive of any other sick leave provision and shall be limited to emergency situations such as prolonged illness or serious injury.

(2) These days (40) will be the only days in the bank in any one (1) year. At the beginning of each school year thereafter, the Board will fill the bank to the original level of forty (40) days. Any days remaining in the pool at the end of the school year will not be cumulative. If all sick pool days are depleted, other teaching staff members may donate their unused sick leave days to replenish the pool upon approval from the Unified School District No. 108 Board of Education.

(3) Any teacher may apply in writing to draw upon the bank in the event that a teacher has used all earned sick leave otherwise provided for in this agreement. Such application shall be made to the Superintendent along with an explanation of reasons for the request. In extreme situations, applications can be made after the lost time for illness and the request can be considered retroactive.

(4) The sick leave bank shall be under the control of a committee which shall consist of the Superintendent, the building principal of the teacher requesting sick leave, one (1) board member, and two (2) teachers appointed by the association president.

(5) The Superintendent shall notify the applicant in writing regarding the action taken on request.

BEREAVEMENT LEAVE (Both Classified & Certified)
Each employee will be granted up the 3 days of bereavement leave to be used at the employee's discretion to attend any funeral deemed necessary. Additional sick leave days may be used for bereavement leave, if approved by the administration. There will be no accumulation of bereavement leave days from year to year.

NOTE G- DEFINED BENEFIT PENSION PLAN
Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School -Group's unfundedactuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer$1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $402,615 for the year ended June 30, 2024.

The State of Kansas contributed 12.57% of covered payroll during fiscal year 2024, excluding the Group Death & Disability Insurance rate. During fiscal year 2025, the State of Kansas will contribute 11.54% of covered payroll. The State of Kansas contribution to KPERS due for all school municipalities for the year ending June 30, 2024, was $598,481,774.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $3,771,591 The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize longterm debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE H- RISK FINANCING AND RELATED INSURANCE ISSUES

The district is exposed to various risks of loss related to torts; theft of, damage to; and destruction of assets; errors and omissions; injuries to employees; and nature disasters. The district continues to carry insurance for all risks of loss including workers' compensation. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three years.

NOTE I- FAIR VALUE OF FINANCIAL INSTRUMENTS

The fair value amounts for cash and cash equivalents approximate carrying amounts due to the short maturities of these instruments. Financial instruments that subject the district to significant concentration and credit risk consist of cash and cash equivalents. The district places its cash in market interest rate accounts and are insured fully by FDIC coverage and pledged securities with fair market value equal to or greater than its cash and cash equivalents.

NOTE J- COVID-19

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the

COVID19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2024. As a result of COVID-19, numerous Federal and State grants have been made available to the District to assist with the risks and help offset incurred costs of the District.

NOTE K- OTHER POST-EMPLOYMENT BENEFITS

As provided by K.S.A 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of *the* applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements. Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. As provided by K.S.A. 74-4927, disabled members in KPERS receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

NOTE L- IN-SUBSTANCE RECEIPT IN TRANSIT

There were none recorded for the year ended June 30, 2024.

NOTE M- LONG-TERM DEBT

The District currently has Bond financed through Series 2022 General Obligation and School Building Bonds Dated January 14, 2022. See note U for further bond information.

NOTE N- CAPITAL PROJECT COMPLIANCE

The District is currently not involved in any such activities.

NOTE O- LITIGATION CONTINGENCIES

The District currently has no litigation contingencies that it is involved.

NOTE P- CONTINGENT LIABILITIES

The District participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by grantors or their representatives for audits of these programs for or including the year ending June 30, 2024. The compliance audits are conducted annually on a timely basis. The District's compliance with the grant agreements are established when such audits are complete. The District expects the amount of expenditures, which may be disallowed by the grantor agencies, if any, to be immaterial.

NOTE Q- SUBSEQUENT EVENTS

These financial statements considered subsequent events through March 10, 2025 the date the financial statements were available to be issued.

NOTE R- RISK MANAGEMENT

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the district carries insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

Note S - INTER-FUND TRANSACTIONS

Recurring annual transfers between budgetary funds for the purpose of shifting resources from the fund legally required to receive the revenue, to the fund authorized to expend the revenue, have been segregated from normal revenues and expenditures for reporting purposes are are:

FROM	TO		2023	2024
General	Special Education		343422	370,954
General	Professional Development		16796	16,986
General	Career & Post Secondary		97008	100,000
General	Bilingual		0	11,573
General	Preschool-Aged At Risk		62998	50,880
General	At Risk K-12		314,505	402,970
		Totals	**834,729**	**953,363**
Supplemental General	Food Service		0	0
Supplemental General	Career & Post Secondary		97,007	100,000
Supplemental General	Special Education		228,076	241,695
Supplemental General	Bilingual		7,182	6,235
Supplemental General	At Risk		103,259	127,508
Supplemental General	Driver Ed		0	0
Supplemental General	Parents as Teachers		10,500	8,400
		Totals	**446,024**	**483,838**
		Totals	**1,280,753**	**1,437,201**

The above transfers are included in the expenditures of the disbursing fund and included in the revenues of the receiving fund as required by the Cash Basis and Budget Laws of Kansas, and for budget comparison purposes.

Note T - INTER-GOVERNMENTAL ASSISTANCE

Type of Aid - State		2023	2024
General State Aid	$	911,211	1,402,412
Mineral Production Ed Fund		508,391	515,545
Special Revenue State Aid		0	0
Supplemental General State Aid		4,003	0
Contribution Check-off		66	52
Professional Development		3,204	3,014
District Finance		287,912	602,654
State Safety		2,380	3,335
State Food Service		2,084	2,218
Special Education		320,160	370,954
Mentor Teacher		457	1,000
School District Mill Levy		1,498,760	775,865
Annual Conference Fee		0	0
KPERS Employer Cont.		407,055	402,615
	Totals	**3,945,683**	**4,079,664**

Type of Aid - Federal		2023	2024
Title I Fund	$	74,185	73,498
Food Service		181,344	194,290
Sponsor Administration		0	0
Effective Instruction		13,173	11,543
Academic Enrich		13,768	13,923
CFC		12,441	0
Title IV		169,833	166,079
Coronavirus		598,801	12,439
NSLP Supply Chain Assistance		23,899	0
Reserve Fund		0	0
Youth Risk Behavior Survey		0	0
Covid Testing Grant		50,931	143,570
	Totals	**1,138,375**	**615,342**

4,695,006

Federal programs in which the school district participated have specified for what purpose funds are to be expended.
All funds unexpended at June 30, 2024 are restricted to federal program specified expenditures.

UNIFIED SCHOOL DISTRICT NO. 108
Washington, Kansas
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

STATEMENT OF CHANGES IN LONG - TERM DEBT

Note U - Debt Analysis

BOND

Issue	Interest Rate	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds Series 2022	1-3% $	1,600,000	9/1/2042	1,600,000	0	45,000	0	1,555,000	$38,552

REMAINING

	2025	2026	2027	2028	2029	TOTAL
General Obligation Bonds Series 2022	$70,000	$70,000	$70,000	$70,000	$70,000	
	2030-2034	2035-2039	2040-2042			
	$375,000	$430,000	$400,000			$1,555,000

PAID

General Obligation Bonds Series 2022	$0
	$1,555,000

REGULATORY - REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 108
Washington, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended June 30, 2024

STATEMENT 2

Fund	Statement Number	Certified Budget	Adjustments To Comply With Legal Max	Adjustments For Qualifying Budget Credits	Total Budget For Comparison	Expenditures Chargeable To Current Year	Variance Over (Under)
Genereal Funds:							
General Fund	3-1	$ 3,628,762	$ 38,668	$ 3,586	$ 3,671,016	$ 3,671,016	$ 0
Supplemental General	3-2	1,272,531	0	0	1,272,531	1,272,531	0
Special Purpose Funds:							
At Risk (K-12)	3-3	429,346	0	0	429,346	530,478	101,132
Capital Outlay	3-4	911,182	0	0	911,182	404,189	(506,993)
Driver Training	3-5	13,705	0	0	13,705	11,836	(1,869)
Food Service	3-8	499,522	0	0	499,522	256,181	(243,341)
Gift	3-10	49,832	0	0	49,832	24,597	(25,235)
Parent Education Program	3-11	8,400	0	0	8,400	8,400	0
Special Education	3-12	640,896	0	0	640,896	628,979	(11,917)
Vocational Education	3-14	214,300	0	0	214,300	204,670	(9,630)
Kpers Retirement	3-15	439,619	0	0	439,619	402,615	(37,004)
Professional Development	3-19	20,000	0	0	20,000	20,000	0
Bilingual	3-23	15,773	0	0	15,773	17,808	2,035
At Risk (Preschool)	3-25	50,880	0	0	50,880	50,880	0
Bond and Interest Funds:							
Bond And Interest	3-18	83,552	0	0	83,552	83,552	0
TOTALS		$ 8,278,300	$ 38,668	$ 3,586	$ 8,320,554	$ 7,587,732	$ (732,822)

See Accountant's Report and Accompanying Notes

UNIFIED SCHOOL DISTRICT NO. 108
Washington, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024
(With Comparative Actual Totals for Prior Year Ended June 30, 2023)

GENERAL FUND

STATEMENT 3-1

	Prior Year Actual Transactions	Current Year Actual Transactions	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Taxes in Process	$ 0	$ 0	$ 0	$ 0
Current Tax	0	0	0	0
Delinquent Tax	0	0	0	0
State Equilization Aid	0	0	0	0
KPERS	0	0	0	0
Special Education Aid	320,160	370,954	365,688	5,266
Supplemental State Aid	0	0	0	0
Interest on Idle Funds	0	0	0	0
State Aid Reimb	3,206,274	3,296,476	3,263,074	33,402
Reimbursements	6,711	3,586	0	3,586
Total Cash Receipts	$ 3,533,145	$ 3,671,016	$ 3,628,762	$ 42,254
Expenditures				
Instruction	$ 1,871,519	$ 1,890,531	$ 1,908,280	$ (17,749)
Student Support Services	53,852	58,486	55,600	2,886
Instructional Support Staff	55,650	39,597	57,820	(18,223)
General Administration	222,912	260,022	232,050	27,972
School Administration	296,159	289,003	309,000	(19,997)
Other Central Services	86,290	82,812	91,550	(8,738)
Operations & Maintenance	0	0	0	0
Student Transportation Services	20,258	20,124	21,450	(1,326)
Other Supplemental Service	80,041	77,078	91,270	(14,192)
Operating Transfers	846,464	953,363	861,742	91,621
Adjustment For Legal Max	0	0	38,668	(38,668)
Adjustment for Reimbursements	0	0	3,586	(3,586)
Total Expenditures	$ 3,533,145	$ 3,671,016	$ 3,671,016	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash - Beginning	0	0		
Unencumbered Cash - Ending	$ 0	$ 0		

See Accountant's Report and Accompanying Notes

UNIFIED SCHOOL DISTRICT NO. 108
Washington, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024
(With Comparative Actual Totals for Prior Year Ended June 30, 2023)

STATEMENT 3-2

SUPPLEMENTAL GENERAL FUND

	Prior Year Actual Transactions	Current Year Actual Transactions	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Ad Valorem	$ 1,142,122	$ 1,160,291	$ 29,790	$ 1,130,501
Current Tax	0	0	0	0
Delinquent Tax	11,754	11,362	11,174	188
Motor Vehicle Tax - 16/20 Truck	64,789	65,007	62,250	2,757
Other County	0	0	0	0
RV/Comm Tax	4,072	4,095	3,694	401
Transfer From Contingency	0	0	0	0
State Aid	4,003	0	0	0
Reimbursement	0	0	0	0
Transfers	0	0	0	0
Total Cash Receipts	$ 1,226,740	$ 1,240,755	$ 106,908	$ 106,908
Expenditures				
Instruction	$ 63	$ 887	$ 0	$ 887
Instructional Support Service	0	0	0	0
General Administration	0	0	0	0
Support Service	0	0	0	0
Central Services	60	20	0	20
Operation and Maintenance	500,177	510,150	570,905	(60,755)
Transportation	231,090	277,636	234,586	43,050
Operating Transfers	446,024	483,838	467,040	16,798
Other Support Services	0	0	0	0
Adjustment For Legal Max	0	0		0
Total Expenditures	$ 1,177,414	$ 1,272,531	$ 1,272,531	$ 0
Receipts Over (Under) Expenditures	49,326	(31,776)		
Unencumbered Cash - Beginning	51,517	100,843		
Unencumbered Cash - Ending	$ 100,843	$ 69,067		

UNIFIED SCHOOL DISTRICT NO. 108
Washington, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024
(With Comparative Actual Totals for Prior Year Ended June 30, 2023)

STATEMENT 3-3

AT RISK (K-12) FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Other	0	0	0	0
Transfer from Supplemental	$ 314,505	$ 127,508	$ 111,346	$ 16,162
Transfer from General	103,259	402,970	318,000	84,970
Total Cash Receipts	$ 417,764	$ 530,478	$ 429,346	$ 101,132
Expenditures				
Instruction/Support	417,764	530,478	429,346	101,132
Total Expenditures	$ 417,764	$ 530,478	$ 429,346	$ 101,132
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash - Beginning	0	0		
Unencumbered Cash - Ending	$ 0	$ 0		

See Accountant's Report and Accompanying Notes

UNIFIED SCHOOL DISTRICT NO. 108
Washington, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
Regulatory Basis
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(With Comparative Actual Totals for Prior Year Ended June 30, 2023)

STATEMENT 3-4

CAPITAL OUTLAY FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Ad Valorem Tax/Prior	$ 493,264	$ 516,683	$ 486,300	$ 30,383
Other Taxes	0	0	0	0
Delinquent	4,850	4,841	4,656	185
Interest on Idle Funds	6,367	3,539	10,000	(6,461)
Other Local Source	27,416	21,521	40,000	(18,479)
County Sources	24,424	27,712	30,686	(2,974)
Transfer from General	0	0	0	0
Total Cash Receipts	$ 556,321	$ 574,296	$ 571,642	$ 2,654
Expenditures				
Instruction	68,308	34,451	100,000	(65,549)
Student Support Services	2,351	0	0	0
Instructional Support Staff	0	0	0	0
General Administration	0	2,350	0	2,350
School Administration	0	0	0	0
Other Central Services	0	0	0	0
Operations & Maintenance	239,843	120,127	560,000	(439,873)
Student Transportation Services	0	52,206	0	52,206
Other Supplemental Service	0	0	56,400	(56,400)
Debt Service	194,782	195,055	194,782	273
Total Expenditures	$ 505,284	$ 404,189	$ 911,182	$ (506,993)
Receipts Over (Under) Expenditures	51,037	170,107		
Unencumbered Cash - Beginning	295,665	346,702		
Unencumbered Cash - Ending	$ 346,702	$ 516,809		

See Accountant's Report and Accompanying Notes

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SCHEDULE OF RECEIPTS AND EXPENDITURES
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STATEMENT 3-5

DRIVER TRAINING FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
State Aid	$ 2,380	$ 5,135	$ 4,050	$ 1,085
Other	4,848	5,250	0	5,250
Transfers	0	0	0	0
Total Cash Receipts	$ 7,228	$ 10,385	$ 4,050	$ 6,335
Expenditures				
Instruction	$ 5,320	$ 11,836	$ 13,705	$ (1,869)
Maintenance Service	0	0	0	0
Total Expenditures	$ 5,320	$ 11,836	$ 13,705	$ (1,869)
Receipts Over (Under) Expenditures	1,908	(1,451)		
Unencumbered Cash - Beginning	7,747	9,655		
Unencumbered Cash - Ending	$ 9,655	$ 8,204		

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TITLE I FUND

STATEMENT 3-6

	Prior Year	Current Year
Cash Receipts		
Federal Sources	$ 74,185	$ 73,498
Transfers	0	0
Total Cash Receipts	74,185	73,498
Expenditures		
Instruction	74,185	73,498
Total Expenditures	74,185	73,498
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash - Beginning	0	0
Unencumbered Cash - Ending	$ 0	$ 0

This is not a budgeted fund.
See Accountant's Report and Accompanying Notes

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STATEMENT 3-7

CLASS SIZE REDUCTION FUND
Title II - A

	Prior Year	Current Year
Cash Receipts	$ 13,173	$ 11,543
Instruction	13,173	11,543
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash - Beginning	0	0
Unencumbered Cash - Ending	$ 0	$ 0

This is not a budgeted fund.
See Accountant's Report and Accompanying Notes

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(With Comparative Actual Totals for Prior Year Ended June 30, 2023)

STATEMENT 3-8

FOOD SERVICE FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Federal Aid	$ 217,684	$ 194,290	$ 237,094	$ (42,804)
State Aid	2,084	2,218	2,009	209
Student & Adult Receipts	68,352	65,195	134,869	(69,674)
Miscellaneous	8,075	15,823	0	15,823
Operating Transfers	0	0	0	0
Total Cash Receipts	$ 296,195	$ 277,526	$ 373,972	$ (96,446)
Expenditures				
Salaries/Food & Supplies	$ 277,885	$ 256,181	$ 499,522	$ (243,341)
Total Expenditures	$ 277,885	$ 256,181	$ 499,522	$ (243,341)
Receipts Over (Under) Expenditures	18,310	21,345		
Unencumbered Cash - Beginning	107,240	125,550		
Unencumbered Cash - Ending	$ 125,550	$ 146,895		

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21st CCLC FUND/CARAT FUND

STATEMENT 3-9

	Prior Year	Current Year
Cash Receipts	$ 180,371	$ 167,083
Expenditures	181,287	166,213
Receipts Over (Under) Expenditures	(916)	870
Unencumbered Cash - Beginning	0	(916)
Unencumbered Cash - Ending	$ (916)	$ (46)

This is not a budgeted fund.
See Accountant's Report and Accompanying Notes

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GIFT AND GRANTS FUND

STATEMENT 3-10

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Misc	21,321	27,676	30,000	(2,324)
			0	
Total Cash Receipts	$ 21,321	$ 27,676	$ 30,000	$ (2,324)
Expenditures				
Instructon	18,419	20,697	49,832	(29,135)
Other	2,848	3,900	0	3,900
Total Expenditures	$ 21,267	$ 24,597	$ 49,832	$ (25,235)
Receipts Over (Under) Expenditures	$ 54	3,079		
Unencumbered Cash - Beginning	19,778	19,832		
Unencumbered Cash - Ending	19,832	$ 22,911		

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(With Comparative Actual Totals for Prior Year Ended June 30, 2023)

STATEMENT 3-11

PARENTS AS TEACHERS FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
State Sources	$ 0	$ 0	$ 0	$ 0
Budgeted Reimbursements	0	0	0	0
Transfer from Supp General	10,500	8,400	8,400	0
Other Local Sources	0	0	0	0
Total Cash Receipts	$ 10,500	$ 8,400	$ 8,400	$ 0
Expenditures				
Instruction	$ 10,500	$ 8,400	$ 8,400	$ 0
Total Expenditures	$ 10,500	$ 8,400	$ 8,400	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash - Beginning	0	0		
Unencumbered Cash - Ending	$ 0	$ 0		

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STATEMENT 3-12

SPECIAL EDUCATION FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Other	$ 374	$ 3,175	$ 13,000	$ (9,825)
Transfer from General	343,422	370,954	365,688	5,266
Transfer from Supp General	228,076	241,695	241,695	0
Federal Sources	0	0	0	0
Total Cash Receipts	$ 571,872	$ 615,824	$ 620,383	$ (4,559)
Expenditures				
Instruction	$ 559,294	$ 600,677	$ 604,811	$ (4,134)
Vehicle Operating Service	10,016	28,302	36,085	(7,783)
Transfer to General	0	0	0	0
Total Expenditures	$ 569,310	$ 628,979	$ 640,896	$ (11,917)
Receipts Over (Under) Expenditures	2,562	(13,155)		
Unencumbered Cash - Beginning	17,951	20,513		
Unencumbered Cash - Ending	$ 20,513	$ 7,358		

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SMALL RURAL SCHOOL FUND

STATEMENT 3-13

	Prior Year	Current Year
Cash Receipts - State	$ 29,184	$ 31,510
Cash Disbursements		
Salaries	29,184	31,510
Property	0	0
Total Disbursements	29,184	31,510
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash - Beginning	0	0
Unencumbered Cash - Ending	$ 0	$ 0

This is not a budgeted fund.
See Accountant's Report and Accompanying Notes

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CAREER & POST SECONDARY EDUCATION FUND

STATEMENT 3-14

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Other Local	0	4,670	14,300	(9,630)
Federal Sources	0	0	0	0
General	97,008	100,000	100,000	0
Supplemental General	$ 97,007	$ 100,000	$ 100,000	$ 0
Total Cash Receipts	$ 194,015	$ 204,670	$ 214,300	$ (9,630)
Expenditures				
Instruction	194,015	204,670	214,300	(9,630)
Operations & Maintenance	0	0	0	0
Total Expenditures	$ 194,015	$ 204,670	$ 214,300	$ (9,630)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash - Beginning	0	0		
Unencumbered Cash - Ending	$ 0	$ 0		

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STATEMENT 3-15

KPERS RETIREMENT FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Transfer General	$ 407,055	$ 402,615	$ 439,619	$ (37,004)
Total Cash Receipts	$ 407,055	$ 402,615	$ 439,619	$ (37,004)
Expenditures				
Benefits	$ 407,055	$ 402,615	$ 439,619	$ (37,004)
Total Expenditures	$ 407,055	$ 402,615	$ 439,619	$ (37,004)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash - Beginning	0	0		
Unencumbered Cash - Ending	$ 0	$ 0		

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CONTINGENCY RESERVE FUND

STATEMENT 3-16

	Prior Year	Current Year
Cash Receipts	$ 0	$ 0
Expenditures	0	0
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash - Beginning	59,949	59,949
Unencumbered Cash - Ending	$ 59,949	$ 59,949

This is not a budgeted fund.
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TEXTBOOK & STUDENT MATERIAL REVOLVING FUND

STATEMENT 3-17

	Prior Year	Current Year
Cash Receipts		
Textbook Rental	$ 13,865	$ 13,318
Total Cash Receipts	13,865	13,318
Expenditures		
Textbooks	0	30,159
Total Expenditures	0	30,159
Receipts Over (Under) Expenditures	13,865	(16,841)
Unencumbered Cash - Beginning	30,159	44,024
Unencumbered Cash - Ending	$ 44,024	$ 27,183

This is not a budgeted fund.
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STATEMENT 3-18

BOND AND INTEREST FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Misc	$ 114,359	$ 0	$ 0	$ 0
Delinquent	836	724	1,164	(440)
Ad Valorem Taxes	0	124,836	122,390	2,446
Other Local Sources	0	0	0	0
RV/Comm Taxes	0	298	125	173
State Aid	0	0	0	0
Taxes in Process	0	0	0	0
Motor Vehicle 16/20 M Tax	0	1,512	2,110	(598)
State Mach/Equip/Tele	0	0	0	0
Total Cash Receipts	$ 115,195	$ 127,370	$ 125,789	$ 1,581
Expenditures				
Bond Principal	$ 0	$ 45,000	$ 45,000	$ 0
Bond Interest	42,847	38,552	38,552	0
Commission and Postage			0	0
Total Expenditures	$ 42,847	$ 83,552	$ 83,552	$ 0
Receipts Over (Under) Expenditures	72,348	43,818		
Unencumbered Cash - Beginning	114,771	187,119		
Unencumbered Cash - Ending	$ 187,119	$ 230,937		

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STATEMENT 3-19

PROFESSIONAL DEVELOPMENT FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
State Sources	$ 3,204	$ 3,014	$ 3,000	$ 14
Budgeted Reimbursements	0	0	0	0
Transfers	16,796	16,986	17,000	(14)
Other Local Sources	0	0	0	0
Total Cash Receipts	$ 20,000	$ 20,000	$ 20,000	$ 0
Expenditures				
Instruction	$ 0	$ 0	$ 0	$ 0
Instructional Support Service	20,000	20,000	20,000	0
Total Expenditures	$ 20,000	$ 20,000	$ 20,000	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash - Beginning	0	0		
Unencumbered Cash - Ending	$ 0	$ 0		

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SECOND STEP/CARAT FEDERAL GRANT FUND

STATEMENT 3-20

	Prior Year	Current Year
Cash Receipts - State	$ 0	$ 0
Cash Disbursements		
Salaries	361	1,246
Property	0	0
Total Disbursements	361	1,246
Receipts Over (Under) Expenditures	(361)	(1,246)
Unencumbered Cash - Beginning	2,167	1,806
Unencumbered Cash - Ending	$ 1,806	$ 560

This is not a budgeted fund.
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ELC K-12 GRANT

STATEMENT 3-21

	Prior Year	Current Year
Federal Grant	$ 50,931	$ 143,616
Cash Disbursements		
Instruction	180,398	15,588
Instructional Support	0	0
Total Disbursements	180,398	15,588
Receipts Over (Under) Expenditures	(129,467)	128,028
Unencumbered Cash - Beginning	(3,635)	(133,102)
Unencumbered Cash - Ending	$ (133,102)	$ (5,074)

This is not a budgeted fund.
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TITLE IVA FUND

STATEMENT 3-22

	Prior Year	Current Year
Cash Receipts - State	$ 13,768	$ 13,923
Cash Disbursements		
Salaries	13,768	13,923
Property	0	0
Total Disbursements	13,768	13,923
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash - Beginning	0	0
Unencumbered Cash - Ending	$ 0	$ 0

This is not a budgeted fund.
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BILINGUAL FUND

STATEMENT 3-23

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
State Sources	$ 0	$ 0	$ 0	$ 0
Other	11,735	0	0	0
Transfer from Supp General	7,182	6,235	5,599	636
Transfer from General	0	11,573	10,174	1,399
Total Cash Receipts	$ 18,917	$ 17,808	$ 15,773	$ 2,035
Expenditures				
Instruction	$ 0	$ 0	$ 0	$ 0
Instructional Support Service	18,917	17,808	15,773	2,035
Total Expenditures	$ 18,917	$ 17,808	$ 15,773	$ 2,035
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash - Beginning	0	0		
Unencumbered Cash - Ending	$ 0	$ 0		

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OTHER FEDERAL FUNDS

STATEMENT 3-24

	Prior Year	Current Year
Cash Receipts	$ 598,801	$ 12,439
Instruction	593,742	12,439
Student Support Services	0	0
General Administration	0	0
Operations & Maintenance	0	0
Total Expenditures	593,742	12,439
Receipts Over (Under) Expenditures	5,059	0
Unencumbered Cash - Beginning	(5,059)	0
Unencumbered Cash - Ending	$ 0	$ 0

This is not a budgeted fund.
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AT RISK (PRESCHOOL) FUND

STATEMENT 3-25

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Other	0	0	0	0
Transfer from Supplemental	$ 0	$ 0	$ 0	$ 0
Transfer from General	62,998	50,880	50,880	0
Total Cash Receipts	$ 62,998	$ 50,880	$ 50,880	$ 0
Expenditures				
Instruction/Support	62,998	50,880	50,880	0
Total Expenditures	$ 62,998	$ 50,880	$ 50,880	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash - Beginning	0	0		
Unencumbered Cash - Ending	$ 0	$ 0		

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BUILDING IMPROVEMENT FUND

STATEMENT 3-26

	Prior Year	Current Year
Sale of Bonds	$ 0	$ 0
Architectual/Legal Fees	1,562,102	0
Receipts Over (Under) Expenditures	(1,562,102)	0
Unencumbered Cash - Beginning	1,562,102	0
Unencumbered Cash - Ending	$ 0	$ 0

This is not a budgeted fund.
See Accountant's Report and Accompanying Notes

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SCHEDULE OF RECEIPTS AND EXPENDITURES

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ACTIVITY/AGENCY FUNDS

STATEMENT 4

Funds:	Beginning Unemcumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Add Outstanding Encumbrances & A/P	Ending Cash Balance
Art Club	$ 2,289	0	310	721	1,878	0	1,878
Band	516	0	1,129	1,039	606	0	606
Cheerleaders	818	0	8,315	8,365	768	0	768
Class of 2024	7,595	0	196	7,619	172	0	172
Class of 2025	11,418	0	1,912	4,736	8,594	0	8,594
Class of 2026	3,082	0	13,383	8,168	8,297	0	8,297
Class of 2027	3,302	0	3,018	463	5,857	0	5,857
Class of 2028	817	0	2,667	1,506	1,978	0	1,978
Class of 2029	0	0	5,327	2,467	2,860	0	2,860
Drama	3,818	0	348	852	3,314	0	3,314
International Club	479	0	0	0	479	0	479
FSA Account	12,248	0	25,027	27,837	9,438	0	9,438
JH Cheerleader	1,873	0	425	1,311	987	0	987
Elementary -- Box Tops	1,316	0	352	817	851	0	851
Elementary -- Back Snack Program	167	0	0	174	(7)	0	(7)
Student Council	1,352	0	7,077	5,036	3,393	0	3,393
Financial Education Grant -- Bruna	9,531	0	0	4,676	4,855	0	4,855
Art Supplies (PBL)	52	0	798	119	731	0	731
Woods	5,431	0	7,967	7,712	5,686	0	5,686
Ag Shop	7,762	0	3,556	3,556	7,762	0	7,762
Yearbook	2,165	0	6,378	5,593	2,950	0	2,950
Subtotal Agency Accounts	$ 76,031	0	88,185	92,767	71,449	0	71,449
Athletics - High School	14,795	0	50,571	53,120	12,246	0	12,246
FBLA	13,846	0	60,125	53,621	20,350	0	20,350
FCCLA	6,585	0	15,575	13,674	8,486	0	8,486
FFA	26,905	0	46,546	47,886	25,565	0	25,565
Sales Tax	14	0	6,277	6,118	173	0	173
Student Activities	2,504	0	5,933	6,489	1,948	0	1,948
Tiger Tech Project	3,142	0	115	410	2,847	0	2,847
Subtotal Activity Accounts	$ 67,791	0	185,142	181,318	71,615	0	71,615
Total Agency/Activity Accounts	$ 143,822	0	273,327	274,085	143,064	0	143,064

See Accountant's Report and Accompanying Notes