UNIFIED SCHOOL DISTRICT NO. 465
WINFIELD, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2021

BFR

UNIFIED SCHOOL DISTRICT NO. 465
TABLE OF CONTENTS
JUNE 30, 2021

	Page
Independent Auditors' Report	1 – 3
Financial Statement	
Summary of Cash Receipts, Expenditures, and Unencumbered Cash	4
Notes to Financial Statement	5 – 13
Regulatory Required Supplementary Information	
Summary of Expenditures - Actual and Budget	14
Schedule of Cash Receipts and Expenditures - Actual and Budget	
General Fund	15
Supplemental General Fund	16
Preschool-Aged At-Risk Fund	17
At Risk (K-12) Fund	18
Bilingual Education Fund	19
Capital Outlay Fund	20
Driver Training Fund	21
Food Service Fund	22
Professional Development Fund	23
Parent Education Fund	24
Special Education Fund	25
Career and Postsecondary Education Fund	26
KPERS Contribution Fund	27
Special Education Cooperative Fund	28
Bond & Interest Fund	29
Schedule of Cash Receipts and Expenditures - Actual	
Federal Funds	30
Gifts & Grants Fund	31
Contingency Reserve Fund	32
Textbook & Student Material Revolving Fund	33
Technology Fund	34
Schedule of Cash Receipts and Cash Disbursements	
Agency Funds	35 – 37
Schedule of Cash Receipts, Expenditures, and Unencumbered Cash	
District Activity Funds	38
Federal Award Information	
Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On an Audit of Financial Statements Performed In Accordance With *Government Auditing Standards*	39– 40
Report On Compliance for Each Major Program And On Internal Control Over Compliance Required By The Uniform Guidance	41 – 42
Schedule of Expenditures of Federal Awards	43
Notes to Schedule of Expenditures of Federal Awards	44
Schedule of Findings and Questioned Costs	45
Schedule of Prior Year Findings and Questioned Costs	46

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INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 465
Winfield, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 465, Winfield, Kansas**, as of and for the year ended **June 30, 2021,** and the related notes to the financial statement.

Management's Responsibility for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility
Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
As described in Note 1 of the financial statement, the financial statement is prepared by **Unified School District No. 465, Winfield, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Unified School District No. 465, Winfield, Kansas,** as of **June 30, 2021**, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Unified School District No. 465, Winfield, Kansas**, as of **June 30, 2021**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements and district activity funds schedules of regulatory basis cash receipts, expenditures and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

Board of Education
Unified School District No. 465

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

The 2020 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2020 basic financial statement upon which we rendered an unmodified opinion dated February 25, 2021. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://da.ks.gov/ar/muniserv/. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the 2020 basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards
In accordance with *Government Auditing Standards*, we have also issued our report dated January 27, 2022, on our consideration of **Unified School District No. 465, Winfield, Kansas'** internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering **Unified School District No. 465, Winfield, Kansas'** internal control over financial reporting and compliance.

BFR CPA, LLC
BFR CPA, LLC
January 27, 2022

UNIFIED SCHOOL DISTRICT NO. 465
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 822	$ 0	$ 15,853,648	$ 15,854,442	$ 28	$ 8,891	$ 8,919
Special Purpose Funds							
Supplemental General	92,385	0	5,710,124	5,633,984	168,525	0	168,525
Preschool-Aged At-Risk	0	0	150,043	150,043	0	0	0
At Risk (K-12)	0	0	2,527,184	2,527,184	0	0	0
Bilingual Education	0	0	47,248	47,248	0	0	0
Capital Outlay	1,393,978	0	1,517,831	1,150,848	1,760,961	141,780	1,902,741
Driver Training	27,418	0	13,300	9,436	31,282	155	31,437
Food Service	44,048	0	1,363,600	1,239,961	167,687	0	167,687
Professional Development	29,897	0	84,608	84,505	30,000	3,561	33,561
Parent Education	5,251	0	159,579	152,580	12,250	2,903	15,153
Special Education	453,405	0	3,934,331	3,938,351	449,385	0	449,385
Career and Postsecondary Education	39,606	0	294,419	334,025	0	0	0
KPERS Contribution	0	0	3,034,657	3,034,657	0	0	0
Special Education Cooperative	820,987	0	12,444,126	11,718,662	1,546,451	26,081	1,572,532
Federal Funds	(16,246)	0	1,567,731	1,632,291	(80,806)	3,489	(77,317)
Gifts and Grants	(27,137)	0	125,917	50,504	48,276	0	48,276
Contingency Reserve	1,493,326	0	122,448	0	1,615,774	0	1,615,774
Textbook & Student Material Revolving	23,708	0	257,120	155,716	125,112	0	125,112
Technology	0	0	357,987	357,987	0	2,784	2,784
District Activity Funds	93,363	0	270,125	265,086	98,402	495	98,897
Bond and Interest Fund	1,062,748	0	1,846,288	1,825,484	1,083,552	0	1,083,552
	$ 5,537,559	$ 0	$ 51,682,314	$ 50,162,994	$ 7,056,879	$ 190,139	$ 7,247,018

Composition of Cash:	Checking Accounts	$ 7,875,200
	Agency Funds	(628,182)
		$ 7,247,018

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 465
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2021

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Unified School District No. 465 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Winfield, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

Winfield Recreation Commission

The Winfield Recreation Commission is a related municipal entity of the District. The Commission oversees recreational activities and operates as a separate governing body. The District levies property taxes for the Commission and the Commission only has powers granted by statute under K.S.A. 12-1928. The financial statement for the Commission may be obtained by contacting the Commission at 624 College Street, Winfield, Kansas 67156, or by calling (620) 221-2160.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than capital project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no amendments for the year ended June 30, 2021.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	Textbook & Student Material Revolving Fund
Technology Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - In Substance Receipt in Transit:

The District received $1,034,861 subsequent to June 30, 2021, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

Note 3 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual paymentsof $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $3,034,657 for the year ended June 30, 2021.

Net Pension Liability
At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $34,602,743. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 4 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 5 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:									
Transfer from:	Preschool-Aged At-Risk	At Risk (K-12)	Bilingual Education	Professional Development	Parent Education	Special Education	Career and Postsecondary Education	Contingency Reserve	Textbook & Student Material Revolving	Total
General Fund	$ 0	$ 0	$ 0	$ 0	$ 0	$ 2,639,353	$ 0	$ 122,448	$ 0	$ 2,761,801
Supplemental General Fund	150,043	2,527,184	47,248	68,735	49,315	1,253,175	269,787	0	251,385	4,616,872
	$ 150,043	$ 2,527,184	$ 47,248	$ 68,735	$ 49,315	$ 3,892,528	$ 269,787	$ 122,448	$ 251,385	$ 7,378,673

Note 6 - Lease Agreements:

The District has a lease agreement with Southwestern College for use of the football stadium facilities. The total lease agreement is for $1,000,000 to be paid annually in ten installments of $100,000 each. The first payment was due July 1, 2010, and subsequent payments were due annually through July 1, 2019. The lease contains a provision that should the District's income significantly decrease, payments for the lease may be lowered to no less than $50,000 annually. The remaining balances, of any lowered payments, are to be repaid in full before June 30, 2022 so that the total payments made would still total $1,000,000. The terms of the lease were extended on June 22, 2020, until June 30, 2023.

Note 7 - Contingencies:

Grant Programs
The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Medicaid Payments
The District submits reports of time for providing medical services to children with disabilities to a third party. The third party reviews the reports and files claims for Medicaid reimbursement. Medicaid then pays the third party based on Medicaid's determination of allowed payment. The third party retains a percentage of the payment based on an agreement with the District and remits the remainder.

Note 8 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was $7,875,200 and the bank balance was $9,790,809. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and the remaining $9,540,809 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Note 9 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 10 - Subsequent Events:

The District has evaluated subsequent events through January 27, 2022, the date which the financial statement was available to be issued.

Note 11 - Compensated Absences:

Vacation Leave
The personnel policies of Unified School District No. 465 provide for no accumulation of unused vacation days beyond January 1 following the contract year in which it is earned. At June 30, 2021, earned but unpaid accumulated vacation pay amounted to $106,833, which will be forfeited if the vacation days are not used by January 1, 2022. Because the financial statements are prepared on a regulatory basis of accounting as prescribed by the State of Kansas, this liability has not been recorded in the financial statements.

Sick Leave
Days for chargeable sick leave and temporary leave are determined by the term for the employee's contracts.

Support Staff - The maximum annual accumulated leave is nine days for a nine-month contract (maximum accumulation of ninety days); ten days for a ten-month contract (maximum accumulation of ninety-nine days); and twelve days for a twelve-month contract (maximum accumulation of one hundred twenty days).

Certified and Administrative Staff - The maximum annual accumulated leave is eleven days for a nine-month contract; twelve days for a ten-month contract; and thirteen days for an eleven-month contract. The total accumulated sick leave may not exceed nine times the maximum annual accumulated leave.

Employees are not compensated for any unused sick leave, except as noted in the following paragraph:

Upon retirement, after fifteen years or more of employment in the District, certified staff and administration shall be paid forty dollars ($40) per day of unused accumulated sick leave, not to exceed a total of $6,000. Full-time support staff shall be paid twenty-five dollars ($25) per day of unused accumulated sick leave, the total amount not to exceed $3,750. Part-time support staff (who work 34 hours or less per week} shall be paid twelve dollars and fifty cents ($12.50) per day of accumulated sick leave, not to exceed a total of $1,875. All payments for accumulated sick leave will be paid after July 1 of the retirement year.

At June 30, 2021, there were 153 employees eligible for this benefit, with the accumulated amount totaling $310,439. An individual becomes vested at retirement, at which time the liability becomes fixed and determinable. In this case, the accumulated sick leave is not fully vested.

Note 12 - Other Postemployment Benefits:

Early Retirement

The District provides an early retirement plan to all staff. An employee is eligible for early retirement if such employee is between 52 and not more than the age at which the employee qualifies for a normal retirement benefit under the Social Security Act, has 15 years or more of employment service with the District, and has 25 years or more of service credit recognized by KPERS. The early retirement benefit paid to an eligible employee will equal,

(1) the product of:

a) the number of years of service credit recognized by KPERS for such employee, multiplied by,

b) the largest base salary received by the employee as a result of employment with the District during any one of the five immediately preceding school years, multiplied by,

c) (c) a percentage factor .025,

(2) divided by the number of months between the employee's retirement date and the date the employee would reach his or her normal Social Security retirement age. The District recorded expenditures for early retirement benefits of $253,819 for thirty employees and has a balance of $509,923 for future early retirement payouts for the year ended June 30, 2021.

Note 13 - Long-Term Debt:

Principal payments are due annually for the general obligation bonds. Interest payments are due semi-annually.

Principal and interest payments on the equipment capital lease are due quarterly, principal and interest payments on the track lease are due annually on February 1 and principal and interest payments on the skid steer are due annually.

Terms for long-term liabilities for the District for the year ended June 30, 2021, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2014 Series	2.00- 2.50	10/23/14	$ 585,000	10/1/23
2016 Series	3.80- 4.00	7/7/16	$ 8,675,000	10/1/23
Capital Leases				
Energy Equipment	4.37	3/23/07	$ 3,980,000	5/1/27
Track Improvements	1.79	6/1/17	$ 311,000	2/1/20
Skid Steer	N/A	2/2/18	$ 23,325	2/2/23

Changes in long-term liabilities for the District for the year ended June 30, 2021, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2014 Series	$ 270,000	$ 0	$ 65,000	$ 205,000	$ 5,734
2016 Series	6,615,000	0	1,580,000	5,035,000	174,750
	6,885,000	0	1,645,000	5,240,000	180,484
Capital Leases					
Energy Equipment	2,096,859	0	246,486	1,850,373	96,114
Skid Steer	8,993	0	4,778	4,215	0
	2,105,852	0	251,264	1,854,588	96,114
	$ 8,990,852	$ 0	$ 1,896,264	$ 7,094,588	$ 276,598

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal			Interest			
	General Obligation Bonds	Capital Leases	Total Principal	General Obligation Bonds	Capital Leases	Total Interest	Total Principal and Interest
2022	$ 1,695,000	$ 270,005	$ 1,965,005	$ 130,925	$ 85,210	$ 216,135	$ 2,181,140
2023	1,745,000	286,488	2,031,488	79,662	73,503	153,165	2,184,653
2024	1,800,000	309,151	2,109,151	26,825	60,849	87,674	2,196,825
2025	0	333,758	333,758	0	47,242	47,242	381,000
2026	0	358,542	358,542	0	32,458	32,458	391,000
2027	0	296,644	296,644	0	14,933	14,933	311,577
	$ 5,240,000	$ 1,854,588	$ 7,094,588	$ 237,412	$ 314,195	$ 551,607	$ 7,646,195

Note 14 - Self-Funded Health Insurance:

The District participates in a self-insurance fund program for medical, dental, and prescription insurance, which covers active, full-time employees who work at least 30 hours per week during the employment year.

Premiums from the employees and District are paid to Benefits Management, the plan supervisor. The premiums are available to pay claims and adminstrative costs of the program. The agreement to participate provides that the plan will be partially self-sustaining through member premiums. The District purchases commercial insurance for claims in excess of an annual stop loss deductible of $150,000.

REGULATORY REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 465
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 16,633,901	$ (796,942)	$ 17,483	$ 15,854,442	$ 15,854,442	$ 0
Special Purpose Funds						
Supplemental General	5,527,640	(236,183)	342,527	5,633,984	5,633,984	0
Preschool-Aged At-Risk	166,809	0	0	166,809	150,043	(16,766)
At Risk (K-12)	2,528,184	0	0	2,528,184	2,527,184	(1,000)
Bilingual Education	76,372	0	0	76,372	47,248	(29,124)
Capital Outlay	2,880,783	0	0	2,880,783	1,150,848	(1,729,935)
Driver Training	32,418	0	0	32,418	9,436	(22,982)
Food Service	1,331,224	0	0	1,331,224	1,239,961	(91,263)
Professional Development	154,828	0	0	154,828	84,505	(70,323)
Parent Education	163,700	0	0	163,700	152,580	(11,120)
Special Education	4,291,170	0	0	4,291,170	3,938,351	(352,819)
Career and Postsecondary Education	334,025	0	0	334,025	334,025	0
KPERS Contribution	3,453,421	0	0	3,453,421	3,034,657	(418,764)
Special Education Cooperative	13,331,517	0	0	13,331,517	11,718,662	(1,612,855)
Federal Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	1,632,291	XXXXXXXXX
Gifts and Grants	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	50,504	XXXXXXXXX
Contingency Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	155,716	XXXXXXXXX
Technology	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	357,987	XXXXXXXXX
District Activity Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	265,086	XXXXXXXXX
Bond and Interest Fund	1,825,504	0	0	1,825,504	1,825,484	(20)
	$ 52,731,496	$ (1,033,125)	$ 360,010	$ 52,058,381	$ 50,162,994	$ (4,356,971)

UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 14,759	$ 26,372	$ 0	$ 26,372
State Sources	15,901,964	15,827,276	16,633,901	(806,625)
	15,916,723	15,853,648	$16,633,901	$ (780,253)
Expenditures				
Instruction	6,457,468	6,505,016	$ 7,062,866	$ (557,850)
Student Support Services	835,701	833,686	838,250	(4,564)
Instructional Support Staff	759,888	741,003	774,339	(33,336)
General Administration	439,911	438,693	455,058	(16,365)
School Administration	1,268,336	1,405,755	1,322,318	83,437
Central Services	265,917	269,848	394,209	(124,361)
Operations and Maintenance	2,288,725	2,421,179	2,272,621	148,558
Student Transportation Services	437,588	458,657	511,117	(52,460)
Community Services	16,815	18,804	32,000	(13,196)
Transfers	3,145,552	2,761,801	2,971,123	(209,322)
Adjustment to Comply with Legal Max	0	0	(796,942)	796,942
Adjustment for Qualifying Budget Credits	0	0	17,483	(17,483)
	15,915,901	15,854,442	$15,854,442	$ 0
Receipts Over (Under) Expenditures	822	(794)		
Unencumbered Cash, Beginning	0	822		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 822	$ 28		

UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 2,316,132	$ 2,283,876	$ 1,870,712	$ 413,164
County Sources	251,768	254,002	250,723	3,279
State Sources	3,138,038	3,172,246	3,313,820	(141,574)
	5,705,938	5,710,124	$ 5,435,255	$ 274,869
Expenditures				
Instruction	745,281	607,011	$ 828,503	$ (221,492)
Student Support Services	56,276	57,928	280,167	(222,239)
Instructional Support Staff	305,533	348,183	295,000	53,183
Operations & Maintenance	3,537	3,990	5,000	(1,010)
Transfers	4,561,428	4,616,872	4,118,970	497,902
Adjustment to Comply with Legal Max	0	0	(236,183)	236,183
Adjustment for Qualifying Budget Credits	0	0	342,527	(342,527)
	5,672,055	5,633,984	$ 5,633,984	$ 0
Receipts Over (Under) Expenditures	33,883	76,140		
Unencumbered Cash, Beginning	58,502	92,385		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 92,385	$ 168,525		

UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Preschool-Aged At-Risk Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 79,457	$ 150,043	$ 166,809	$ (16,766)
	79,457	150,043	$ 166,809	$ (16,766)
Expenditures				
Instruction	79,457	150,043	$ 166,809	$ (16,766)
	79,457	150,043	$ 166,809	$ (16,766)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

At Risk (K-12) Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 2,528,184	$ 2,527,184	$ 2,528,184	$ (1,000)
	2,528,184	2,527,184	$ 2,528,184	$ (1,000)
Expenditures				
Instruction	2,507,768	2,525,212	$ 2,528,184	$ (2,972)
Student Support Services	20,416	1,972	0	1,972
	2,528,184	2,527,184	$ 2,528,184	$ (1,000)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Bilingual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 67,608	$ 47,248	$ 76,372	$ (29,124)
	67,608	47,248	$ 76,372	$ (29,124)
Expenditures				
Instruction	67,608	47,248	$ 76,372	$ (29,124)
	67,608	47,248	$ 76,372	$ (29,124)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 843,790	$ 894,573	$ 879,541	$ 15,032
County Sources	124,992	131,653	111,408	20,245
State Sources	456,311	491,605	495,856	(4,251)
	1,425,093	1,517,831	$ 1,486,805	$ 31,026
Expenditures				
Instruction	838,418	706,622	$ 2,137,618	$ (1,430,996)
Instructional Support Staff	40,319	11,779	0	11,779
Operations & Maintenance	334,600	342,600	588,165	(245,565)
Transportation	98,224	89,847	150,000	(60,153)
Facility Acquisition & Construction Services	0	0	5,000	(5,000)
	1,311,561	1,150,848	$ 2,880,783	$ (1,729,935)
Receipts Over (Under) Expenditures	113,532	366,983		
Unencumbered Cash, Beginning	1,280,446	1,393,978		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,393,978	$ 1,760,961		

UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Driver Training Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 13,300	$ 5,000	$ 8,300
State Sources	6,110	0	0	0
	6,110	13,300	$ 5,000	$ 8,300
Expenditures				
Instruction	1,928	7,835	$ 9,165	$ (1,330)
Vehicle Operations, Maintenance Services	251	1,601	23,253	(21,652)
	2,179	9,436	$ 32,418	$ (22,982)
Receipts Over (Under) Expenditures	3,931	3,864		
Unencumbered Cash, Beginning	23,487	27,418		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 27,418	$ 31,282		

UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Food Service Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 375,118	$ 117,040	$ 322,543	$ (205,503)
State Sources	10,951	11,403	8,774	2,629
Federal Sources	900,085	1,235,157	955,860	279,297
	1,286,154	1,363,600	$ 1,287,177	$ 76,423
Expenditures				
Operations & Maintenance	5,298	325	$ 600	$ (275)
Food Service Operation	1,259,371	1,239,636	1,330,624	(90,988)
	1,264,669	1,239,961	$ 1,331,224	$ (91,263)
Receipts Over (Under) Expenditures	21,485	123,639		
Unencumbered Cash, Beginning	22,563	44,048		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 44,048	$ 167,687		

UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 590	$ 0	$ 0	$ 0
State Sources	13,966	15,873	23,070	(7,197)
Transfers	101,800	68,735	101,861	(33,126)
	116,356	84,608	$ 124,931	$ (40,323)
Expenditures				
Instructional Support Staff	86,459	84,505	$ 154,828	$ (70,323)
	86,459	84,505	$ 154,828	$ (70,323)
Receipts Over (Under) Expenditures	29,897	103		
Unencumbered Cash, Beginning	0	29,897		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 29,897	$ 30,000		

UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Parent Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 5,075	$ 5,450	$ 0	$ 5,450
State Sources	105,444	98,014	101,385	(3,371)
Federal Sources	0	6,800	0	6,800
Transfers	53,800	49,315	57,064	(7,749)
	164,319	159,579	$ 158,449	$ 1,130
Expenditures				
Student Support Services	159,068	152,580	$ 163,700	$ (11,120)
	159,068	152,580	$ 163,700	$ (11,120)
Receipts Over (Under) Expenditures	5,251	6,999		
Unencumbered Cash, Beginning	0	5,251		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 5,251	$ 12,250		

UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 103,686	$ 41,803	$ 46,750	$ (4,947)
Transfers	4,041,586	3,892,528	3,791,015	101,513
	4,145,272	3,934,331	$ 3,837,765	$ 96,566
Expenditures				
Instruction	3,759,438	3,790,255	$ 4,069,812	$ (279,557)
Student Transportation Services	223,015	148,096	221,358	(73,262)
	3,982,453	3,938,351	$ 4,291,170	$ (352,819)
Receipts Over (Under) Expenditures	162,819	(4,020)		
Unencumbered Cash, Beginning	290,586	453,405		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 453,405	$ 449,385		

UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Career and Postsecondary Education Fund

	Prior Year	Current Year		
	Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 532	$ 0	$ 0	$ 0
Federal Sources	37,664	24,632	26,632	(2,000)
Transfers	289,613	269,787	267,788	1,999
	327,809	294,419	$ 294,420	$ (1)
Expenditures				
Instruction	288,203	334,025	$ 334,025	$ 0
	288,203	334,025	$ 334,025	$ 0
Receipts Over (Under) Expenditures	39,606	(39,606)		
Unencumbered Cash, Beginning	0	39,606		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 39,606	$ 0		

UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 3,239,455	$ 3,034,657	$ 3,453,421	$ (418,764)
	3,239,455	3,034,657	$ 3,453,421	$ (418,764)
Expenditures				
Instruction	2,286,349	2,141,806	$ 2,437,362	$ (295,556)
Student Support Services	363,232	340,269	387,223	(46,954)
Instructional Support Staff	35,916	33,645	38,288	(4,643)
General Administration	105,288	98,632	112,242	(13,610)
School Administration	159,250	149,182	169,769	(20,587)
Central Services	30,508	28,579	32,523	(3,944)
Operations & Maintenance	151,045	141,496	161,022	(19,526)
Student Transportation Services	64,446	60,372	68,703	(8,331)
Food Service Operation	43,421	40,676	46,289	(5,613)
	3,239,455	3,034,657	$ 3,453,421	$ (418,764)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Special Education Cooperative Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$10,294,337	$10,563,858	$10,407,368	$ 156,490
Federal Sources	1,750,168	1,880,268	2,103,162	(222,894)
	12,044,505	12,444,126	$12,510,530	$ (66,404)
Expenditures				
Instruction	9,089,069	8,830,774	$10,402,400	$ (1,571,626)
Student Support Services	2,133,879	2,241,530	2,312,278	(70,748)
General Administration	472,947	510,231	494,812	15,419
Operations & Maintenance	109,942	136,127	122,027	14,100
	11,805,837	11,718,662	$13,331,517	$ (1,612,855)
Receipts Over (Under) Expenditures	238,668	725,464		
Unencumbered Cash, Beginning	582,319	820,987		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 820,987	$ 1,546,451		

UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Bond and Interest Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 769,818	$ 747,650	$ 729,266	$ 18,384
County Sources	94,761	112,877	111,242	1,635
State Sources	979,130	985,761	985,761	0
	1,843,709	1,846,288	$ 1,826,269	$ 20,019
Expenditures				
Debt Service	1,813,203	1,825,484	$ 1,825,504	$ (20)
	1,813,203	1,825,484	$ 1,825,504	$ (20)
Receipts Over (Under) Expenditures	30,506	20,804		
Unencumbered Cash, Beginning	1,032,242	1,062,748		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,062,748	$ 1,083,552		

UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 534,059	$ 1,567,731
	534,059	1,567,731
Expenditures		
Instruction	417,519	679,768
Student Support Services	91,103	93,828
Instructional Support Services	30,543	858,695
Operations & Maintenance	0	0
Other Support Services	0	0
	539,165	1,632,291
Receipts Over (Under) Expenditures	(5,106)	(64,560)
Unencumbered Cash, Beginning	(11,140)	(16,246)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (16,246)	$ (80,806)

UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 27,888	$ 49,712
State Sources	41,980	12,000
Federal Sources	171,625	64,205
	241,493	125,917
Expenditures		
Instruction	56,050	24,000
Student Support Services	197,653	10,332
Instructional Support Staff	0	16,172
Operations & Maintenance	13,321	0
Student Transportation Services	4,861	0
	271,885	50,504
Receipts Over (Under) Expenditures	(30,392)	75,413
Unencumbered Cash, Beginning	3,255	(27,137)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (27,137)	$ 48,276

UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 443,932	$ 122,448
	443,932	122,448
Expenditures	0	0
Receipts Over (Under) Expenditures	443,932	122,448
Unencumbered Cash, Beginning	1,049,394	1,493,326
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 1,493,326	$ 1,615,774

UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Textbook & Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 6,530	$ 5,735
Transfers	101,000	251,385
	107,530	257,120
Expenditures		
Instruction	94,195	155,716
	94,195	155,716
Receipts Over (Under) Expenditures	13,335	101,404
Unencumbered Cash, Beginning	10,373	23,708
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 23,708	$ 125,112

UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Technology Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Match	$ 321,972	$ 357,987
Transfers	0	0
	321,972	357,987
Expenditures		
Student Support Services	321,972	357,987
	321,972	357,987
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 0	$ 0

UNIFIED SCHOOL DISTRICT NO. 465
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Activity Funds				
HS Varsity Cheerleaders	$ 4,309	$ 2,739	$ 3,743	$ 3,305
Viking Power	551	0	119	432
HS Band	0	542	42	500
Harbor - Concessions	3,840	6,625	9,241	1,224
Class of 2024	4,138	0	4,138	0
Class of 2025	1,425	0	1,425	0
Class of 2021	3,203	560	3,094	669
Class of 2022	100	4,658	2,687	2,071
Class of 2023	486	0	0	486
HS Play	4,230	2,313	4,206	2,337
Scholars Bowl - HS	792	25	0	817
Crime Stoppers	113	0	113	0
Debate	0	230	230	0
FFA	1,135	15,663	11,964	4,834
FCCLA	234	0	0	234
Foreign Language Club	700	0	2	698
National Honor Society	558	265	438	385
NAHS	171	100	198	73
CLC	276	0	0	276
Journalism Trip Fund	1,710	0	861	849
HS Stuco	5,669	280	4,005	1,944
W - Club	558	0	0	558
Office Education	259	0	0	259
Girls Basketball Boosters	69	6,291	6,104	256
HS Yearbook	6,307	18,085	23,016	1,376
SADD	1,661	0	940	721
DECA	101	300	0	401
BPA/DECA Store	300	0	300	0
Special Olympics	436	62	0	498
HS Boys Basketball Fundraiser	426	2,145	2,384	187
HS Poetry Club	24	0	0	24
FCA	78	0	0	78
Broadcast Journalism	323	0	0	323
Wrestling Boosters	0	934	934	0
	44,182	61,817	80,184	25,815

UNIFIED SCHOOL DISTRICT NO. 465
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Activity Funds (continued)				
Drama Club	3,347	673	1,874	2,146
JAG Club	624	0	318	306
HS Young Republicans	189	0	0	189
Girls Golf Boosters	0	1,217	1,172	45
Volleyball Boosters	304	5,242	4,122	1,424
Softball Boosters	9,061	200	390	8,871
Swimming Boosters	188	1,997	2,032	153
GSA	227	531	568	190
HS Renaissance	1,688	0	0	1,688
Track Boosters	1,808	69	0	1,877
Sports Recognition	100	80	120	60
HS Leadership Class	0	668	668	0
Interact Club	1,655	369	683	1,341
Tennis Boosters	455	989	903	541
Thespians	571	0	555	16
Soccer Boosters - Boys	2,870	3,113	4,147	1,836
Golf Boosters	86	2,060	2,146	0
HS Young Democrats	43	546	163	426
Key Club	1,106	173	14	1,265
Dance Line	0	717	266	451
Baseball Boosters	176	3,734	3,737	173
Weight Room Fundraising	1,568	162	1,730	0
Football Boosters	3,474	6,291	4,443	5,322
Track Kids Fundraising	765	60	0	825
X - Country Kids Fundraising	1,463	2,248	2,404	1,307
Girls Soccer	930	1,371	1,313	988
Skills USA	0	5,540	3,333	2,207
Special Ed Fundraising	61	0	0	61
Booster Club Replacement	2,290	20,774	15,538	7,526
Ag Business and Leadership	1,121	0	0	1,121
Pre LA AP Fundraiser	78	0	0	78
HS Senior Recognition	842	0	820	22
Link Crew	423	500	257	666
	37,513	59,324	53,716	43,121

UNIFIED SCHOOL DISTRICT NO. 465
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Activity Funds (continued)				
HS Spanish Travel Group	162	0	0	162
HOSA	1,610	2,758	3,222	1,146
Engineering Camp	475	0	0	475
MS Yearbook	2,687	2,103	3,388	1,402
MS Pep Club	1,014	150	0	1,164
MS Stuco	1,442	0	573	869
MS AAA	2,741	0	337	2,404
MS Music Fundraiser	84	343	13	414
MS Misc.	1,738	0	0	1,738
Builders Club	762	3,099	2,795	1,066
MS - Boys Basketball Booster	1,143	90	90	1,143
MS X-Country	0	997	997	0
MS Girls Basketball Fundraiser	131	420	320	231
MS Choir Robes	180	0	180	0
WMS Boxtops	0	283	283	0
MS Concessions	686	0	105	581
MS - SADD	71	0	71	0
MS Tennis Boosters	0	1,123	227	896
MS Art Fundraising	75	0	0	75
FCA - Middle	10	0	10	0
MS Volleyball Fundraiser	1,130	1,546	1,126	1,550
Alumni	23,066	4,943	150	27,859
Milk Donations for Next Year	4,320	0	45	4,275
Walmart - For those who don't	1,687	1,570	734	2,523
Irving	2,172	1,278	815	2,635
Lowell	4,956	3,737	3,880	4,813
Whittier	5,252	4,111	7,183	2,180
Whittier - Youth Foundation Grant	2,715	0	998	1,717
Country View	93	601	405	289
WELC	5,786	2,403	1,683	6,506
	66,188	31,555	29,630	68,113
Total Student Activity Funds	153,491	140,174	153,514	140,151
Employee Dependent Care and Health Insurance	54,133	168,966	194,121	28,978
Employee Summer Insurance	263,044	503,394	365,408	401,030
Memorials and Track Renovation	103,265	19,134	64,376	58,023
	420,442	691,494	623,905	488,031
Total Agency Funds	$ 573,933	$ 831,668	$ 777,419	$ 628,182

UNIFIED SCHOOL DISTRICT NO. 465
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Athletics	$ 49,425	$ 0	$ 213,388	$ 211,823	$ 50,990	$ 495	$ 51,485
School Projects							
Orchestra	3,281	0	415	620	3,076	0	3,076
Chorus	3,888	0	22,699	18,453	8,134	0	8,134
HS Library	825	0	135	67	893	0	893
HS Teachers - Benevolent Fund	504	0	477	788	193	0	193
HS Support Staff	40	0	0	0	40	0	40
Community Finance - G Nichols	518	0	205	0	723	0	723
Wall of Honor	1,381	0	0	0	1,381	0	1,381
Advanced Placement	3,129	0	442	2,735	836	0	836
HS Students	394	0	681	299	776	0	776
State HS Music Festival	2,532	0	0	0	2,532	0	2,532
Sports Trainer Booster Donation	3,015	0	975	480	3,510	0	3,510
MS Students	1,617	0	0	548	1,069	0	1,069
MS Library	526	0	0	0	526	0	526
MS Students - General	3,519	0	3,636	678	6,477	0	6,477
MS Grant	1,000	0	1,000	423	1,577	0	1,577
Support Staff Fundraiser	1,956	0	452	1,941	467	0	467
Grant for B Gibbs	0	0	0	0	0	0	0
Country Farms	0	0	3,159	3,159	0	0	0
Rosproy Natl Teacher of Year	1,000	0	0	1,000	0	0	0
Irving Library	2,888	0	0	216	2,672	0	2,672
Irving 457 Savings Grant	0	0	475	0	475	0	475
Irving - Redesign Projects	6,212	0	6,845	13,057	0	0	0
Lowell Library	18	0	0	0	18	0	18
One School One Book - Whittier	182	0	906	1,088	0	0	0
Country View Library	1,153	0	0	279	874	0	874
Country View Farms	4,360	0	14,235	7,432	11,163	0	11,163
	43,938	0	56,737	53,263	47,412	0	47,412
Total District Activity Funds	$ 93,363	$ 0	$ 270,125	$ 265,086	$ 98,402	$ 495	$ 98,897

FEDERAL AWARD INFORMATION

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 465
Winfield, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **Unified School District No. 465, Winfield, Kansas**, as of and for the year ended **June 30, 2021**, and the related notes to the financial statement, which collectively comprise **Unified School District No. 465, Winfield, Kansas'** basic financial statement, and have issued our report thereon dated January 27, 2022. In our report, our opinion on the financial statement was unmodified based on the prescribed basis of accounting that demonstrates compliance with the *Kansas Municipal Audit and Accounting Guide* which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered **Unified School District No. 465, Winfield, Kansas'** internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of **Unified School District No. 465, Winfield, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **Unified School District No. 465, Winfield, Kansas'** internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Board of Education
Unified School District No. 465

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Unified School District No. 465, Winfield, Kansas'** financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BFR CPA, LLC

BFR CPA, LLC
January 27, 2022

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REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 465
Winfield, Kansas

Report on Compliance for Each Major Federal Program

We have audited the compliance of **Unified School District No. 465, Winfield, Kansas,** with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of **Unified School District No. 465, Winfield, Kansas'** major federal programs for the year ended **June 30, 2021**. **Unified School District No. 465, Winfield, Kansas'** major federal financial programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of **Unified School District No. 465, Winfield, Kansas'** major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *Kansas Municipal Audit and Accounting Guide*. Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about **Unified School District No. 465, Winfield, Kansas'** compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of **Unified School District No. 465, Winfield, Kansas'** compliance.

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Board of Education
Unified School District No. 465

Opinion on Each Major Federal Program
In our opinion, **Unified School District No. 465, Winfield, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended **June 30, 2021**.

Report on Internal Control Over Compliance
Management of **Unified School District No. 465, Winfield, Kansas** is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered **Unified School District No. 465, Winfield, Kansas'** internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of **Unified School District No. 465, Winfield, Kansas'** internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weakness may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

BFR CPA, LLC
BFR CPA, LLC
January 27, 2022

UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Grant Title	Assistance Listing Number	Program Amount	Unencumbered Cash 7/1/2020	Receipts	Expenditures	Unencumbered Cash 6/30/2021
(Passes Through Kansas Department of Education)						
Department of Agriculture						
Child Nutrition Cluster-Cluster						
National School Lunch Program	10.555	$ 243,384				
Summer Food Service Program for Children	10.559	991,773				
		1,235,157	$ 0	$ 1,235,157	$ 1,235,157	$ 0
Department of Education						
Title I Grants to Local Educational Agencies	84.010	474,349	12,600	459,067	486,949	(15,282)
Career and Technical Education - Basic Grants to States	84.048	24,632	0	24,632	24,632	0
Supporting Effective Instruction State Grants	84.367	93,828	(12,903)	106,731	93,828	0
Student Support and Academic Enrichment Program	84.424	29,607	0	29,607	28,640	967
Covid-19 Education Stabilization Fund	84.425D	6,091,101	(15,943)	217,475	268,023	(66,491)
Special Education Cluster (IDEA)-Cluster						
Special Education Grants to States	84.027	1,473,321	0	1,473,321	1,473,321	0
Special Education Preschool Grants	84.173	80,418	0	80,418	80,418	0
		8,267,256	(16,246)	2,391,251	2,455,811	(80,806)
Department of the Treasury						
Covid-19 Coronavirus Relief Fund	21.019	6,800	0	6,800	6,800	0
Department of Health and Human Services						
Temporary Assistance for Needy Families Cluster-Cluster						
Temporary Assistance for Needy Families State Programs	93.558	12,000	0	9,000	12,000	(3,000)
(Passes Through Kansas Department for Children and Families)						
Department of Health and Human Services						
Temporary Assistance for Needy Families Cluster-Cluster						
Temporary Assistance for Needy Families State Programs	93.558	10,332	(44,873)	55,205	10,332	0
(Passes Through Kansas SRS)						
Department of Health and Human Services						
Medical Assistance Program	93.778	279,054	0	279,054	279,054	0
(Passes Through Cowley County)						
Department of the Treasury						
Covid-19 Coronavirus Relief Fund	21.019	802,326	0	802,326	802,326	0
Total Federal Awards		$ 10,612,925	$ (61,119)	$ 4,778,793	$ 4,801,480	$ (83,806)

The accompanying notes are an integral part of this schedule.

UNIFIED SCHOOL DISTRICT NO. 465
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Note 1 - Basis of Presentation:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Unified School District No. 465, Winfield, Kansas**, and is prepared on the basis of accounting as described in Note 1 of the notes to the financial statement. The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Note 2 - Indirect Cost Rate:

The District has elected not to use the 10% de minimis cost rate allowed under Section 200.414(f) of the Uniform Guidance.

UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2021

SUMMARY OF AUDIT RESULTS

1. The independent auditors' report expresses an unmodified opinion on the financial statement of **Unified School District No. 465, Winfield, Kansas**.

2. No significant deficiencies or material weaknesses were reported in the Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards*.

3. No instances of noncompliance material to the financial statement of **Unified School District No. 465, Winfield, Kansas,** were disclosed during the audit.

4. No significant deficiencies or material weakness were reported in the Report On Compliance For Each Major Program And On Internal Control Over Compliance Required By The Uniform Guidance.

5. The independent auditors' report on compliance for the major federal award programs for **Unified School District No. 465, Winfield, Kansas,** expresses an unmodified opinion on all major federal programs.

6. There were no audit findings relative to the major federal award programs for **Unified School District No. 465, Winfield, Kansas**.

7. The programs tested as major programs were:

Child Nutrition Cluster-Cluster	
National School Lunch Program	10.555
Summer Food Service Program for Children	10.559
Covid-19 Coronavirus Relief Fund	21.019

8. The threshold for distinguishing Types A and B programs was $750,000.

9. **Unified School District No. 465, Winfield, Kansas,** was determined not to be a low-risk auditee.

UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2021

There are no prior audit findings.