UNIFIED SCHOOL DISTRICT NO. 395
LACROSSE, KANSAS

Financial Statements With Independent Auditors' Report

For the Year Ended June 30, 2025

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 395 LaCrosse, Kansas
LaCrosse, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 395 LaCrosse, Kansas**, as of and for the year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

above+beyond
AdamsBrown, LLC

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district

activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated October 14, 2024, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Hays, Kansas

October 13, 2025

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Funds							
General Fund	$ 762	-	3,216,565	3,217,327	**-**	-	**-**
Supplemental General Fund	36,140	-	1,052,678	1,041,485	**47,333**	-	**47,333**
Special Purpose Funds							
Capital Outlay Fund	1,613,123	-	485,205	1,390,165	**708,163**	141,291	**849,454**
Driver Training Fund	50,596	-	10,775	45,818	**15,553**	-	**15,553**
Food Service Fund	89,718	-	247,688	250,772	**86,634**	-	**86,634**
Professional Development Fund	7,212	-	-	290	**6,922**	-	**6,922**
Summer School Fund	10,650	-	1,940	3,383	**9,207**	-	**9,207**
Special Education Fund	300,571	-	698,701	668,500	**330,772**	-	**330,772**
Vocational Education Fund	57,787	-	190,000	177,714	**70,073**	-	**70,073**
KPERS Special Retirement Contribution Fund	-	-	320,529	320,529	**-**	-	**-**
At Risk (K-12) Fund	-	-	343,612	343,612	**-**	-	**-**
Contingency Reserve Fund	264,910	-	-	-	**264,910**	-	**264,910**
Textbook Rental Fund	106,895	-	20,225	27,769	**99,351**	-	**99,351**
Title I Fund	-	-	72,486	72,486	**-**	760	**760**
REAP Fund	(11,267)	-	18,445	7,178	**-**	-	**-**
Title II A - Teacher Quality Fund	-	-	12,848	12,848	**-**	-	**-**
Title V Fund	-	-	13,639	13,639	**-**	-	**-**
Gifts and Grants Fund	107,084	-	76,676	73,312	**110,448**	69,186	**179,634**
Federal Funds Fund	(5,667)	-	5,667	-	**-**	-	**-**
KDHE Testing Fund	(25,209)	-	51,713	26,504	**-**	-	**-**
District Activity Funds	23,537	-	60,853	61,025	**23,365**	-	**23,365**
Capital Project Fund							
Capital Improvements Fund	10,851,745	-	1,487,077	12,338,822	**-**	6,389,988	**6,389,988**
Bond and Interest Fund							
Bond and Interest Fund	-	-	962,379	516,046	**446,333**	-	**446,333**
Total Reporting Entity (Excluding Agency Funds)	$ 13,478,587	-	9,349,701	20,609,224	**2,219,064**	6,601,225	**8,820,289**

Composition of Cash	Checking Accounts	$ **592,614**
	Savings Accounts	**698,891**
	Certificates of Deposit	**5,197,009**
	Investments	**2,396,234**
	Total Cash	**8,884,748**
	Agency Funds per Schedule 3	**(64,459)**
	Total Reporting Entity (Excluding Agency Funds)	$ **8,820,289**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 395 LaCrosse, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. A related municipal entity is an entity established to benefit the District and/or its constituents. The District has no related municipal entities.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2025.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for and reported in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursements
The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Reserve Fund, Textbook Rental Fund, Title I Fund, REAP Fund, Title II A – Teacher Quality Fund, Title V Fund, Federal Funds Fund, KDHE Testing Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 395 LaCrosse, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted below.

As of June 30, 2025, the District had the following investments and maturities:

Investment Type		**Cost**	Investment Maturities (in years) Less than 1	Rating
U.S. Treasury Bills	$	**2,396,234**	2,396,234	A+

Concentration of Credit Risk
State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405. The District's allocation of investments as of June 30, 2025, is as follows:

Investments	Percentage of Investments
U.S. Treasury Bills	100%

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $6,488,514 and the bank balance was $6,917,792. The bank balance was held by five banks resulting in a concentration of credit risk. Of the bank balance, $2,024,330 was covered by federal depository insurance and $4,893,462 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will

not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 395 LaCrosse, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2025 were as follows:

From	To	Regulatory Authority		Amount
General Fund	Food Service Fund	K.S.A. 72-5167	$	115,000
General Fund	Special Education Fund	K.S.A. 72-5167		523,424
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167		263,522
General Fund	Capital Outlay Fund	K.S.A. 72-5167		54,603
General Fund	Driver Training Fund	K.S.A. 72-5167		5,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143		80,090
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143		169,137
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-5143		190,000
Capital Improvements Fund	Bond and Interest Fund	Board Approved		277,871
Capital Outlay Fund	Capital Improvements Fund	Board Approved		1,039,518

NOTE 5 – CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

		Project Authorization	Expenditures To Date
High School Remodel Project	$	12,787,261	12,787,261

NOTE 6 – LITIGATION

Unified School District No. 395 LaCrosse, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 7 – RISK MANAGEMENT

Unified School District No. 395 LaCrosse, Kansas is exposed to various risks of loss related to torts; damage to and destruction of assets; business interruptions; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental and accident benefits. The District has been unable to obtain workers' compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other districts in the State to participate in Kansas Association of School Boards Risk Management Services, a public entity risk pool currently operating as a common risk management and insurance program for 129 participating members.

The District pays an annual premium to Kansas Association of School Boards Risk Management Services for its workers' compensation insurance coverage. The agreement to participate provides that the Kansas Association of School Boards Risk Management Services will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $1,000,000 for each insured event.

Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Association of School Boards Risk Management Services' management.

The District carries commercial insurance coverage for claims arising from matters other than related to employee health benefits. Settled claims have not exceeded this commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

NOTE 8 – GRANTS AND SHARED REVENUES

Unified School District No. 395 LaCrosse, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – DEFERRED COMPENSATION PLAN

Unified School District No. 395 LaCrosse, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

NOTE 10 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
Unified School District No. 395 LaCrosse, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer

contribution rate and the statutory contribution rate was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $320,529 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $2,904,783. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 395 LaCrosse, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

NOTE 12 – COMPENSATED ABSENCES

Vacation
The District's contracts with various employees permit the employees to accumulate various amounts of vacation and sick leave. The contracts state that accumulated vacation must be taken by the end of the contract date or the time will be lost.

Sick Leave
The District's policy for sick leave is that employees shall be granted leave at the rate of ten (10) days per year until the maximum accumulation of ninety (90) days is reached. The ten days will be granted at the beginning of the contract year until the maximum accumulation of ninety (90) days will be exceeded at which time a pro rated number of days will be added to bring the total accumulated sick leave days to ninety (90). Under no circumstances can the maximum number of sick leave days exceed ninety (90) at the beginning of any one school year. If a teacher has a minimum sick leave of 30 days, the teacher may exchange three days of sick leave for one personal leave day. The teacher may acquire a maximum of three personal days each year through this exchange.

Teachers that have been employed by the district for 10 or more years will be paid for unused accumulated sick leave at the rate of $50 per day for a maximum of sixty (60) days at the time of retirement, reduction in force, total disability, or death. Teachers new to the district or with less than 10 years of experience will not be paid for unused sick leave.

Sick Leave Bank – The sick leave bank is voluntary and open to all teachers covered by the negotiated agreement approved by the District. The purpose of the sick leave bank is to allow staff members to contribute unused sick leave to a pool and allow participating members, who have exhausted their accumulated sick leave, to draw from the pool and avoid having their pay reduced. The sick leave bank is administered by the District pursuant to the guidelines it has established. At the end of each regular school year, any excess days a teacher has accumulated beyond 90 days will be placed in the sick leave bank. If the sick leave bank is short of 60 days after excess days are placed in the bank, then all teachers shall contribute one day to the District sick leave bank. Teachers in the District may voluntarily contribute three additional days to the bank. Days remaining in the bank at the end of the regular school year shall accumulate from year to year to a maximum of 60 days. Teachers shall not be eligible for the sick leave bank until they have depleted their current and accumulated individual sick leave. Use of the sick leave bank is subject to approval by the District after the teacher becomes eligible.

NOTE 13 – LONG-TERM DEBT

Unified School District No. 395 LaCrosse, Kansas has the following type of long-term debt.

Finance Lease Obligation
The District has entered into a finance lease agreement for the use of equipment with no option to purchase at the expiration of the lease term.

General Obligation Bond
On February 1, 2024, the District issued $10,975,000 in General Obligation Bonds Series 2024 for the purpose of remodeling the high school.

Changes in long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments		**Balance End of Year**	Interest Paid
Finance Lease Obligation										
Durham School Services	0.00%	7/1/2024	$ 260,732	6/30/2025	$ -	260,732	(260,732)	*	**-**	-
General Obligation Bond										
Series 2024	4.00-5.00%	2/1/2024	10,975,000	9/1/2044	10,975,000	-	-		**10,975,000**	516,046
Total Contractual Indebtedness					$ 10,975,000	260,732	(260,732)		**10,975,000**	516,046

Current maturities of long-term debt and interest for the next five years and five year increments through maturity are as follows:

	YEAR								
	2026	2027	2028	2029	2030	2031-2035	2036-2040	2041-2045	**Total**
Principal									
General Obligation Bonds	$ 240,000	275,000	295,000	325,000	350,000	2,250,000	3,130,000	4,110,000	**10,975,000**
Interest									
General Obligation Bonds	470,350	457,475	443,225	427,725	410,850	1,746,000	1,149,400	429,000	**5,534,025**
Total Principal and Interest	$ **710,350**	**732,475**	**738,225**	**752,725**	**760,850**	**3,996,000**	**4,279,400**	**4,539,000**	**16,509,025**

*Durham School Services estimates the annual required payment for each year at commencement of the lease agreement. The amounts shown in the tables above reflect the estimates provided. The actual amount paid to Durham School Services for the current year was $281,393.

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Certified Budget	Adjustment to Comply With Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types						
General Funds						
General Fund	$ 3,348,881	(132,837)	1,283	3,217,327	**3,217,327**	-
Supplemental General Fund	1,084,271	(42,786)	-	1,041,485	**1,041,485**	-
Special Purpose Funds						
Capital Outlay Fund	2,127,713	-	-	2,127,713	**1,390,165**	(737,548)
Driver Training Fund	52,520	-	-	52,520	**45,818**	(6,702)
Food Service Fund	371,558	-	-	371,558	**250,772**	(120,786)
Professional Development Fund	7,662	-	-	7,662	**290**	(7,372)
Summer School Fund	4,160	-	-	4,160	**3,383**	(777)
Special Education Fund	783,950	-	-	783,950	**668,500**	(115,450)
Vocational Education Fund	238,107	-	-	238,107	**177,714**	(60,393)
KPERS Special Retirement Contribution Fund	383,009	-	-	383,009	**320,529**	(62,480)
At Risk (K-12) Fund	429,294	-	-	429,294	**343,612**	(85,682)
Gifts and Grants Fund	146,210	-	-	146,210	**73,312**	(72,898)
Bond and Interest Fund						
Bond and Interest Fund	517,546	-	-	517,546	**516,046**	(1,500)

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Intergovernmental Revenues				
Mineral Severance Tax	$ 2,809	**3,395**	-	3,395
Equalization Aid	2,724,729	**2,800,463**	2,883,679	(83,216)
Special Education Aid	388,058	**411,424**	464,440	(53,016)
State Aid	856	**-**	-	-
Federal Aid	-	**1,283**	-	1,283
Total Receipts	3,116,452	**3,216,565**	3,348,119	(131,554)
Expenditures				
Instruction	712,250	**1,017,872**	943,936	73,936
Student Support Services	1,624	**19,199**	-	19,199
Instructional Support Services	4,660	**3,295**	9,800	(6,505)
General Administration	214,104	**218,764**	240,700	(21,936)
School Administration	224,660	**229,471**	234,000	(4,529)
Central Services	64,187	**68,624**	68,045	579
Operation and Maintenance	421,150	**467,582**	452,600	14,982
Vehicle Operating Services	242,120	**230,971**	288,000	(57,029)
Transfers Out	1,230,975	**961,549**	1,111,800	(150,251)
Adjustment to Comply with Legal Max	-	**-**	(132,837)	132,837
Legal General Fund Budget	3,115,730	**3,217,327**	3,216,044	1,283
(a) Adjustment for Qualifying Budget Credit	-	**-**	1,283	(1,283)
Total Expenditures and Legal General Fund Budget	3,115,730	**3,217,327**	3,217,327	-
Receipts Over (Under) Expenditures	722	**(762)**		
Unencumbered Cash - Beginning	40	**762**		
Unencumbered Cash - Ending	$ 762	**-**		

(a) Adjustment for Qualifying Budget Credit

Federal Aid Over Amount Budgeted	$ 1,283

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Taxes	$ 754,393	**780,746**	808,557	(27,811)
Intergovernmental Revenues				
Equalization Aid	251,616	**271,932**	283,103	(11,171)
Total Receipts	1,006,009	**1,052,678**	1,091,660	(38,982)
Expenditures				
Instruction	641,527	**596,158**	612,500	(16,342)
Instructional Support Services	1,802	**1,849**	44,020	(42,171)
Operation and Maintenance	3,315	**4,251**	-	4,251
Transfers Out	349,461	**439,227**	427,751	11,476
Adjustment to Comply with Legal Max	-	**-**	(42,786)	42,786
Total Expenditures	996,105	**1,041,485**	1,041,485	-
Receipts Over (Under) Expenditures	9,904	**11,193**		
Unencumbered Cash - Beginning	26,236	**36,140**		
Unencumbered Cash - Ending	$ 36,140	**47,333**		

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Taxes	$ 271,042	**280,811**	271,152	9,659
Intergovernmental Revenues				
Federal Aid - ESSER III	34,718	**-**	-	-
Federal Aid - ARPA	7,235	**-**	-	-
State Aid	42,419	**13,023**	13,089	(66)
Other Local Sources				
Interest on Idle Funds	45,713	**96,981**	-	96,981
Miscellaneous	52,388	**39,787**	-	39,787
Reimbursements	13,446	**-**	-	-
Transfers In	278,620	**54,603**	200,000	(145,397)
Total Receipts	745,581	**485,205**	484,241	964
Expenditures				
Instruction	47,029	**99,879**	127,713	(27,834)
General Administration	39,384	**59,967**	-	59,967
School Administration	10,243	**155,173**	-	155,173
Operations and Maintenance	11,178	**10,129**	-	10,129
Facility Acquisition and Construction	69,157	**25,499**	2,000,000	(1,974,501)
Transfers Out	-	**1,039,518**	-	1,039,518
Total Expenditures	176,991	**1,390,165**	2,127,713	(737,548)
Receipts Over (Under) Expenditures	568,590	**(904,960)**		
Unencumbered Cash - Beginning	1,044,533	**1,613,123**		
Unencumbered Cash - Ending	$ 1,613,123	**708,163**		

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 2,320	**2,175**	3,240	(1,065)
Other Local Sources				
Student Fees	3,100	**3,600**	-	3,600
Transfers In	-	**5,000**	-	5,000
Total Receipts	5,420	**10,775**	3,240	7,535
Expenditures				
Instruction	3,540	**8,323**	9,520	(1,197)
Vehicle Operating Services	1,197	**37,495**	43,000	(5,505)
Total Expenditures	4,737	**45,818**	52,520	(6,702)
Receipts Over (Under) Expenditures	683	**(35,043)**		
Unencumbered Cash - Beginning	49,913	**50,596**		
Unencumbered Cash - Ending	$ 50,596	**15,553**		

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 1,718	**1,507**	1,408	99
Federal Aid	106,010	**79,283**	104,187	(24,904)
Federal Aid - ARPA	10,364	**-**	-	-
Other Local Sources				
Lunch Receipts - Students	50,280	**48,626**	57,046	(8,420)
Lunch Receipts - Adults	3,127	**3,106**	4,200	(1,094)
Transfers In	115,000	**115,000**	115,000	-
Miscellaneous	188	**166**	-	166
Total Receipts	286,687	**247,688**	281,841	(34,153)
Expenditures				
Food Service Operation	289,368	**250,772**	371,558	(120,786)
Receipts Over (Under) Expenditures	(2,681)	**(3,084)**		
Unencumbered Cash - Beginning	92,399	**89,718**		
Unencumbered Cash - Ending	$ 89,718	**86,634**		

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
State Aid	$ -	**-**	450	(450)
Expenditures				
Instructional Support Services	1,670	**290**	7,662	(7,372)
Receipts Over (Under) Expenditures	(1,670)	**(290)**		
Unencumbered Cash - Beginning	8,882	**7,212**		
Unencumbered Cash - Ending	$ 7,212	**6,922**		

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Summer School Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts					
Intergovernmental Revenues					
Federal Aid - ESSER III	$	2,219	**1,940**	-	1,940
Expenditures					
Instruction		2,219	**3,383**	4,160	(777)
Receipts Over (Under) Expenditures		-	**(1,443)**		
Unencumbered Cash - Beginning		10,650	**10,650**		
Unencumbered Cash - Ending	$	10,650	**9,207**		

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 610,058	**692,561**	614,937	77,624
Reimbursements	5,721	**6,140**	-	6,140
Total Receipts	615,779	**698,701**	614,937	83,764
Expenditures				
Instruction	507,289	**601,333**	758,950	(157,617)
Vehicle Operating Services	88,439	**67,167**	25,000	42,167
Total Expenditures	595,728	**668,500**	783,950	(115,450)
Receipts Over (Under) Expenditures	20,051	**30,201**		
Unencumbered Cash - Beginning	280,520	**300,571**		
Unencumbered Cash - Ending	$ 300,571	**330,772**		

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 174,638	**190,000**	180,320	9,680
Expenditures				
Instruction	203,336	**177,714**	238,107	(60,393)
Receipts Over (Under) Expenditures	(28,698)	**12,286**		
Unencumbered Cash - Beginning	86,485	**57,787**		
Unencumbered Cash - Ending	$ 57,787	**70,073**		

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 354,638	**320,529**	383,009	(62,480)
Expenditures				
Instruction	241,154	**217,960**	260,446	(42,486)
Student Support Services	7,093	**6,411**	7,660	(1,249)
Instructional Support Services	10,639	**9,616**	11,490	(1,874)
General Administration	17,732	**16,026**	19,150	(3,124)
School Administration	28,371	**25,642**	30,641	(4,999)
Employee Benefits - Business	10,639	**9,616**	11,490	(1,874)
Operations and Maintenance	21,278	**19,232**	22,982	(3,750)
Food Service	17,732	**16,026**	19,150	(3,124)
Total Expenditures	354,638	**320,529**	383,009	(62,480)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 402,120	**343,612**	429,294	(85,682)
Expenditures				
Instruction	402,120	**343,612**	429,294	(85,682)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		264,910	**264,910**
Unencumbered Cash - Ending	$	264,910	**264,910**

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Textbook Rental Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Book Rental Fees	$ 21,046	**20,225**
Expenditures		
Instruction	10,724	**27,769**
Receipts Over (Under) Expenditures	10,322	**(7,544)**
Unencumbered Cash - Beginning	96,573	**106,895**
Unencumbered Cash - Ending	$ 106,895	**99,351**

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Title I Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	73,439	**72,486**
Expenditures			
Instruction		73,439	**72,486**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
REAP Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	24,081	**18,445**
Expenditures			
Instruction		35,348	**7,178**
Receipts Over (Under) Expenditures		(11,267)	**11,267**
Unencumbered Cash - Beginning		-	**(11,267)**
Unencumbered Cash - Ending	$	(11,267)	**-**

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Title II A - Teacher Quality Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	14,054	**12,848**
Expenditures			
Instruction		14,054	**12,848**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Title V Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	13,161	**13,639**
Expenditures			
Instruction		13,161	**13,639**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 36	**4,126**	4,126	-
Other Local Sources				
Donations	11,968	**72,550**	35,000	37,550
Total Receipts	12,004	**76,676**	39,126	37,550
Expenditures				
Instruction	-	**-**	80,000	(80,000)
Operation and Maintenance	1,135	**73,312**	66,210	7,102
Total Expenditures	1,135	**73,312**	146,210	(72,898)
Receipts Over (Under) Expenditures	10,869	**3,364**		
Unencumbered Cash - Beginning	96,215	**107,084**		
Unencumbered Cash - Ending	$ 107,084	**110,448**		

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Federal Funds Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid - ESSER III	$	206,013	**5,667**
Expenditures			
ESSER III Disbursements		211,680	**-**
Receipts Over (Under) Expenditures		(5,667)	**5,667**
Unencumbered Cash - Beginning		-	**(5,667)**
Unencumbered Cash - Ending	$	(5,667)	**-**

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
KDHE Testing Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid - ELC	$ 666,839	**51,713**
Expenditures		
Instruction	599,981	**-**
Student Support Services	69,796	**26,504**
Total Expenditures	669,777	**26,504**
Receipts Over (Under) Expenditures	(2,938)	**25,209**
Unencumbered Cash - Beginning	(22,271)	**(25,209)**
Unencumbered Cash - Ending	$ (25,209)	**-**

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Capital Improvements Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Bond Proceeds	$ 10,975,000	**-**
Reoffering Premium	814,661	**-**
Other Local Sources		
Interest Income	47,424	**447,559**
Transfers In	-	**1,039,518**
Total Receipts	11,837,085	**1,487,077**
Expenditures		
Cost of Issuance	164,648	**-**
Building Improvements	628,617	**12,060,951**
Underwriter's Discount	163,875	**-**
Bond Insurance Premium	28,200	**-**
Transfers Out	-	**277,871**
Total Expenditures	985,340	**12,338,822**
Receipts Over (Under) Expenditures	10,851,745	**(10,851,745)**
Unencumbered Cash - Beginning	-	**10,851,745**
Unencumbered Cash - Ending	$ 10,851,745	**-**

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Taxes	$ -	**504,325**	498,037	6,288
Other Local Sources				
Sales Tax	-	**168,858**	708,163	(539,305)
Interest Income	-	**11,325**	-	11,325
Transfers In	-	**277,871**	-	277,871
Total Receipts	-	**962,379**	1,206,200	(243,821)
Expenditures				
Bond Fees	-	**-**	1,500	(1,500)
Interest	-	**516,046**	516,046	-
Total Expenditures	-	**516,046**	517,546	(1,500)
Receipts Over (Under) Expenditures	-	**446,333**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**446,333**		

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
High and Middle Schools				
Art Club	$ 1,234	-	-	**1,234**
Band	4,660	6,604	4,996	**6,268**
Cheerleaders	2,397	17,051	16,512	**2,936**
Class of 2024	630	33	135	**528**
Class of 2025	916	457	1,051	**322**
Class of 2026	2,804	3,155	5,608	**351**
Class of 2027	1,773	2,612	1,495	**2,890**
Class of 2028	548	3,822	2,239	**2,131**
Class of 2029	147	310	-	**457**
Class of 2030	-	376	-	**376**
FFA	5,552	31,847	30,035	**7,364**
Industrial Arts Club	1,121	1,048	1,198	**971**
National Honor Society	775	-	-	**775**
SADD	1,982	-	357	**1,625**
Speech/Drama	781	600	798	**583**
STUCO	639	692	739	**592**
Yearbook/Media	10,619	6,515	4,540	**12,594**
Leopard Prints	4,751	1,770	866	**5,655**
Cheer (MS)	3,826	968	1,020	**3,774**
STUCO (MS)	738	1,395	803	**1,330**
BB Boys (MS)	154	-	-	**154**
Football (MS)	476	-	-	**476**
Girls BB (MS)	236	704	728	**212**
Boys BB (HS)	699	3,900	4,446	**153**
Girls BB (HS)	2,554	-	1,997	**557**
VB Girls	1,357	1,000	1,285	**1,072**
Cross Country	1,861	66	248	**1,679**
Track	4,402	427	1,089	**3,740**
Football	6,139	7,617	10,454	**3,302**
Total High and Middle Schools	63,771	92,969	92,639	**64,101**
Grade School				
Teacher Fund	82	666	422	**326**
STUCO	584	104	656	**32**
Total Grade School	666	770	1,078	**358**
Total	$ 64,437	93,739	93,717	**64,459**

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balanc**
Gate Receipts							
High and Middle Schools							
Athletics	$ 3,900	-	28,950	29,791	**3,059**	-	**3,059**
School Projects							
High and Middle Schools							
Book Fair	1,711	-	164	197	**1,678**	-	**1,678**
Camp Crouch	167	-	-	-	**167**	-	**167**
Camp Simas	2	-	-	-	**2**	-	**2**
Camp Dierksen	93	-	-	-	**93**	-	**93**
Camp Hedding	17	-	122	-	**139**	-	**139**
Camp Herrman	79	-	-	-	**79**	-	**79**
Camp Holopirek	16	-	-	-	**16**	-	**16**
Camp Maier	150	-	-	-	**150**	-	**150**
Camp Dreher	30	-	40	40	**30**	-	**30**
Camp Parton	306	-	-	-	**306**	-	**306**
Camp Renfrow	408	-	-	-	**408**	-	**408**
Camp M. Crouch	245	-	-	-	**245**	-	**245**
Camp Sennett	4	-	-	-	**4**	-	**4**
Camp Garcia	144	-	-	-	**144**	-	**144**
Concessions	4,247	-	24,849	23,450	**5,646**	-	**5,646**
Engineering and Design	987	-	100	-	**1,087**	-	**1,087**
Golden Belt Grant	87	-	-	-	**87**	-	**87**
Healthy Habit Grant	821	-	-	-	**821**	-	**821**
KS Hlth Fdn. - Stu. N	580	-	925	980	**525**	-	**525**
Scott Family-STEM	5,002	-	-	5,002	**-**	-	**-**
Dana Morse Peterson Art Scholarship	-	-	5,000	500	**4,500**	-	**4,500**
Total High and Middle Schools	15,096	-	31,200	30,169	**16,127**	-	**16,127**
Grade School							
Book Fair/ Accelerated Reader	2,137	-	123	80	**2,180**	-	**2,180**
Student Needs	1,034	-	29	206	**857**	-	**857**
Concessions	1,370	-	551	779	**1,142**	-	**1,142**
Total Grade School	4,541	-	703	1,065	**4,179**	-	**4,179**
Total School Projects	19,637	-	31,903	31,234	**20,306**	-	**20,306**
Total District Activity Funds	$ 23,537	-	60,853	61,025	**23,365**	-	**23,365**