UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT

YEAR ENDED JUNE 30, 2025

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 220
Ashland, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 220, as of and for the year ended June 30, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 220, as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of Unified School District No. 220, as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of Unified School District No. 220 and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by Unified School District No. 220 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A, this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about Unified School District No. 220's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Unified School District No. 220's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about Unified School District No. 220's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 220 as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated February 13, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

February 12, 2026

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2025

Fund	Beginning unencumbered cash balance (deficit)	Prior year canceled encumbrances	Receipts
General funds:			
General	$ 2,091	$ -	$ 2,201,813
Supplemental general	10	-	689,770
Total general funds	2,101	-	2,891,583
Special purpose funds:			
Driver training	1,529	-	-
Food service	6,462	-	182,530
Capital outlay	231,061	-	1,710,292
Special education	2,081	-	259,454
Recreation commission	1,553	-	26,120
Professional development	113	-	248
At-risk (K-12)	49,597	-	160,964
Career and postsecondary education	30,533	-	89,076
KPERS special retirement contribution	-	-	229,646
Bilingual	2,776	-	7,010
Preschool-aged at-risk	558	-	58,746
Contingency reserve	323,671	-	-
Textbook and student material revolving	9,496	569	8,010
Gifts and grants	358,030	2,619	252,098
Title I	9,713	-	40,095
REAP grant	(21,163)	-	51,770
Title II part A & D	1,383	-	3,921
Title IV drug free	6,865	-	12,231
ESSER-II	8,398	-	-
ESSER-III	(96,606)	-	320,669
District activity funds	5,435	-	14,934
Total special purpose funds	931,485	3,188	3,427,814
Trust fund:			
Meginniss trust	43,199	-	949
Total Unified School District No. 220 (excluding agency funds)	$ 976,785	$ 3,188	$ 6,320,346

Expenditures	Ending unencumbered cash balance (deficit)	Add encumbrances and accounts payable	Ending cash balance (deficit)
$ 2,203,904	$ -	$ 647	$ 647
632,280	57,500	10,632	68,132
2,836,184	57,500	11,279	68,779
-	1,529	-	1,529
188,992	-	-	-
1,498,489	442,864	2,760	445,624
261,534	1	-	1
27,673	-	-	-
-	361	-	361
210,561	-	942	942
119,609	-	-	-
229,646	-	-	-
7,606	2,180	-	2,180
59,304	-	-	-
-	323,671	-	323,671
6,174	11,901	-	11,901
386,681	226,066	19,865	245,931
61,012	(11,204)	-	(11,204)
44,918	(14,311)	-	(14,311)
2,652	2,652	-	2,652
19,814	(718)	-	(718)
8,398	-	-	-
224,063	-	-	-
32,328	(11,959)	-	(11,959)
3,389,454	973,033	23,567	996,600
-	44,148	-	44,148
$ 6,225,638	$ 1,074,681	$ 34,846	$ 1,109,527

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended June 30, 2025

	Ending cash balance
Composition of cash balance:	
U.S.D. No. 220 accounts:	
Super now account	$ 772,114
High school super now account	95,328
Flex spending	4,195
Certificates of deposit	350,520
Petty cash	349
	1,222,506
Agency funds	(104,232)
Non-activity funds	(8,747)
Total Unified School District No. 220 (excluding agency funds)	$ 1,109,527

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

NOTES TO THE FINANCIAL STATEMENT

June 30, 2025

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

   Unified School District No. 220 is a municipal corporation governed by an elected seven-member board. A related municipal entity is an entity established to benefit the District and/or its constituents. This financial statement does not include the following related municipal entity:

   Ashland Recreation Commission. The Commission oversees recreational activities. The Commission is governed by an elected seven-member board. The Commission operates as a separate governing body, but the District levies the taxes for the Commission and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift.

2. Basis of Presentation - Fund Accounting

   The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

   The following types of funds comprise the financial activities of the District for the year ended June 30, 2025:

   REGULATORY BASIS FUND TYPES

   General funds - the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

   Special Purpose funds - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

   Trust fund - used to report assets held in trust for the benefit of the District (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

   Agency funds - used to report assets held by the District in a purely custodial capacity (i.e. student organization funds, etc.).

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds and special purpose funds (unless specifically exempted by statute). Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing the municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. The following budget was amended in the current year:

Fund	Original budget	Amended budget
Capital Outlay	$ 1,418,540	$ 1,918,540

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for state and federal grant funds, agency funds, trust funds, and the following special purpose funds:

Contingency reserve
Textbook and student material revolving
Gifts and grants
District activity funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

B. COMPLIANCE WITH KANSAS STATUTES

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, the State Department of Education, and legal representatives of the District.

The cash basis law provided by K.S.A. 10-1113 prohibits the creation of indebtedness in any fund in excess of monies available in that fund. At June 30, 2025, the General fund in District Activity funds and the Concessions fund in the Agency funds had cash deficits. The Title I, REAP grant, and Title IV drug free funds also had cash deficits. However, according to K.S.A. 12-1664 the District is not prohibited from financing the federal share of a local program from current funds, if available.

The District's deposits held at one financial institution were under secured by $169,582 as of June 30, 2025, which is a violation with K.S.A. 9-1402 and K.S.A. 9-1405.

C. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds to have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

C. DEPOSITS AND INVESTMENTS (CONTINUED)

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Custodial credit risk - deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka.

At June 30, 2025, the District's carrying amount of deposits was $1,222,506 and the bank balance was $1,594,727. Of the bank balance, $500,000 was covered by federal depository insurance, $925,145 was collateralized with securities held by the pledging financial institutions' agents in the District's name, and $169,582 was under secured.

D. LONG-TERM DEBT

Changes in long-term liabilities for the year ended June 30, 2025, were as follows:

Issue	Balance beginning of year	Additions	Reductions/ payments	Balance end of year	Interest paid
Finance leases:					
HVAC and windows (QZAB) Issued September 25, 2017 In the amount of $1,728,724 At interest rate of 0.00% Maturing September 15, 2032	$1,037,236	$ -	$ 115,248	$ 921,988	$ -
Roof replacement Issued June 1, 2025 In the amount of $500,000 At interest rate of 4.00% Maturing April 30, 2030	-	500,000	-	500,000	-
Totals	$1,037,236	$500,000	$ 115,248	$1,421,988	$ -

Current maturities of the finance lease payments are as follows:

Year ended June 30,	Principal due	Interest due	Total due
2026	$ 206,323	$ 21,589	$ 227,912
2027	211,555	16,357	227,912
2028	215,373	12,539	227,912
2029	219,412	8,500	227,912
2030	223,577	4,333	227,910
2031-2033	345,748	-	345,748
Total	$ 1,421,988	$ 63,318	$ 1,485,306

E. OPERATING LEASES

The District has entered into an operating lease agreement for copiers and printers. Rental payments for the current year totaled $17,796. The operating lease agreement expires during fiscal year 2026.

The following is an annual schedule of future minimum rental payment under the operating lease:

Year ended June 30,	Total due
2026	$ 6,827

F. INTERFUND TRANSFERS

Operating transfers were as follows:

From fund	To fund	Amount	Regulatory authority
General	Food service	$ 99,973	K.S.A. 72-5167
General	Special education	202,163	K.S.A. 72-5167
General	At-risk (K-12)	122,081	K.S.A. 72-5167
General	Career and postsecondary education	83,524	K.S.A. 72-5167
General	Preschool-aged at-risk	50,373	K.S.A. 72-5167
Total general		558,114	
Supplemental general	Special education	49,973	K.S.A. 72-5143
Supplemental general	At-risk (K-12)	38,883	K.S.A. 72-5143
Supplemental general	Bilingual	7,010	K.S.A. 72-5143
Total supplemental general		95,866	
Total operating transfers		$ 653,980	

Transfer to the related municipal entity was as follows:

From	To	Amount	Regulatory authority
Recreation commission fund	Ashland Recreation Commission	$ 27,673	K.S.A. 12-1928

G. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Projects commitments authorized	Cash disbursements and accounts payable to date	Remaining financial commitment
Classroom refiguration	$ 109,879	$ -	$ 109,879

H. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and disability other post-employment benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended June 30, 2025.

Section 125 plan. The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for medical insurance premiums, unreimbursed medical expenses, and qualified dependent care expenses. The plan is administered by a third-party administrator.

Compensated absences. The District's policy grants employees on twelve-month contracts ten or fifteen vacation days per year depending upon length of service. Vacation time is cumulative up to four weeks. Sick leave for employees on twelve-month contracts may be accumulated at the rate of six to twelve days per year up to a total accumulation of 36 to 100 days depending upon position of employment. In the event of death, retirement, or termination of employment for all employees, accumulated sick leave is lost. The District's policy is to recognize the costs of compensated absences when actually paid.

I. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org, by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603), or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

I. DEFINED BENEFIT PENSION PLAN (CONTINUED)

General Information about the Pension Plan (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021k, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in fiscal years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in fiscal year 2017 and fiscal year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In fiscal year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in fiscal year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $229,646 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $2,225,127. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

J. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and State pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2025.

K. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters, and medical needs of employees. The District has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District has joined together with other school districts in the State to participate in the Kansas Association of School Boards Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for participating members.

The District pays an annual premium to the Kansas Association of School Boards for its workers compensation insurance coverage. The agreement to participate provides that the Kansas Association of School Boards Workers Compensation Fund will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $1,000,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by the Kansas Association of School Boards management.

The District continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

L. SUBSEQUENT EVENTS

Management has evaluated subsequent events through February 12, 2026, the date on which the financial statement was available to be issued. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025

Fund	Certified budget	Adjustment to comply with legal maximum budget	Total budget for comparison	Expenditures chargeable to current year	Variance favorable (unfavorable)
General funds:					
General	$ 2,347,497	$ (143,593)	$ 2,203,904	$ 2,203,904	$ -
Supplemental general	683,625	-	683,625	632,280	51,345
Special purpose funds:					
Driver training	-	-	-	-	-
Food service	210,650	-	210,650	188,992	21,658
Capital outlay	1,918,540	-	1,918,540	1,498,489	420,051
Special education	354,450	-	354,450	261,534	92,916
Recreation commission	30,000	-	30,000	27,673	2,327
Professional development	5,000	-	5,000	-	5,000
At-risk (K-12)	261,335	-	261,335	210,561	50,774
Career and postsecondary education	119,609	-	119,609	119,609	-
KPERS special retirement contribution	279,535	-	279,535	229,646	49,889
Bilingual	7,606	-	7,606	7,606	-
Preschool-aged at-risk	59,304	-	59,304	59,304	-
	$ 6,277,151	$ (143,593)	$ 6,133,558	$ 5,439,598	$ 693,960

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid:				
Equalization aid	$ 2,063,266	$ 2,033,554	$ 2,111,512	$ (77,958)
Mineral production tax	8,751	7,249	7,500	(251)
Special education aid	157,078	161,010	226,394	(65,384)
Total receipts	2,229,095	2,201,813	$ 2,345,406	$ (143,593)
Expenditures:				
Instruction	978,563	1,060,901	$ 970,889	$ (90,012)
Student support services	13,109	5,399	7,490	2,091
General administration	162,163	198,497	163,593	(34,904)
School administration	269,184	161,499	240,987	79,488
Operations and maintenance	133,189	130,369	161,480	31,111
Student transportation services	102,967	89,125	109,119	19,994
Operating transfers	567,843	558,114	693,939	135,825
Adjustment to comply with legal maximum budget	-	-	(143,593)	(143,593)
Total expenditures	2,227,018	2,203,904	$ 2,203,904	$ -
Receipts over (under) expenditures	2,077	(2,091)		
Unencumbered cash, beginning of year	14	2,091		
Unencumbered cash, end of year	$ 2,091	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	$ 10,417	$ 18,755	$ 45,680	$ (26,925)
Current tax	425,546	507,704	481,048	26,656
Delinquent tax	11,302	6,257	2,396	3,861
Motor vehicle tax	31,682	31,095	27,881	3,214
Recreational vehicle tax	323	377	221	156
State aid:				
Supplemental state aid	139,506	125,582	125,582	-
Total receipts	618,776	689,770	$ 682,808	$ 6,962
Expenditures:				
Instruction	261,184	149,373	$ 91,376	$ (57,997)
Student support services	1,978	5,244	3,000	(2,244)
Instructional support staff	1,161	-	1,500	1,500
General administration	149,365	261,163	228,950	(32,213)
School administration	4,810	16,704	5,750	(10,954)
Operations and maintenance	146,850	38,225	175,000	136,775
Student transportation services	62,401	65,705	65,250	(455)
Operating transfers	69,862	95,866	112,799	16,933
Total expenditures	697,611	632,280	$ 683,625	$ 51,345
Receipts over (under) expenditures	(78,835)	57,490		
Unencumbered cash, beginning of year	78,768	10		
Prior year canceled encumbrances	77	-		
Unencumbered cash, end of year	$ 10	$ 57,500		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ -	$ -	$ -	$ -
Expenditures:				
Instruction	-	-	$ -	$ -
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	1,529	1,529		
Unencumbered cash, end of year	$ 1,529	$ 1,529		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ 69,184	$ 56,076	$ 55,426	$ 650
State aid	725	695	541	154
Charges for services	30,018	25,786	36,357	(10,571)
Other	1	-	-	-
Transfers:				
General fund	27,194	99,973	113,702	(13,729)
Total receipts	127,122	182,530	$ 206,026	$ (23,496)
Expenditures:				
Operations and maintenance	9,831	5,671	$ 10,000	$ 4,329
Food service operations	181,181	183,321	200,650	17,329
Total expenditures	191,012	188,992	$ 210,650	$ 21,658
Receipts over (under) expenditures	(63,890)	(6,462)		
Unencumbered cash, beginning of year	70,352	6,462		
Unencumbered cash, end of year	$ 6,462	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	$ 4,559	$ 7,951	$ 17,654	$ (9,703)
Current tax	182,066	184,755	174,175	10,580
Delinquent tax	3,448	2,059	1,011	1,048
Motor vehicle tax	11,655	13,580	12,051	1,529
Recreational vehicle tax	124	155	95	60
State aid	-	1,948	1,957	(9)
Interest	20,567	17,940	19,500	(1,560)
Lease proceeds	-	500,000	-	500,000
Other	12,203	981,904	1,481,275	(499,371)
Total receipts	234,622	1,710,292	$ 1,707,718	$ 2,574
Expenditures:				
Instruction	35,189	136	$ 100,000	$ 99,864
General administration	515	2,500	-	(2,500)
Operations and maintenance	50,193	61,049	1,553,292	1,492,243
Transportation	32,000	-	100,000	100,000
Facility acquisition and construction service	7,500	1,319,556	50,000	(1,269,556)
Debt service:				
Principal	115,248	115,248	115,248	-
Total expenditures	240,645	1,498,489	$ 1,918,540	$ 420,051
Receipts over (under) expenditures	(6,023)	211,803		
Unencumbered cash, beginning of year	237,084	231,061		
Unencumbered cash, end of year	$ 231,061	$ 442,864		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Other	$ 3,082	$ 7,318	$ 3,000	$ 4,318
Transfers:				
General fund	241,889	202,163	283,645	(81,482)
Supplemental general fund	-	49,973	66,380	(16,407)
Total receipts	244,971	259,454	$ 353,025	$ (93,571)
Expenditures:				
Instruction	260,629	239,253	$ 336,200	$ 96,947
Student transportation services	9,348	22,281	18,250	(4,031)
Total expenditures	269,977	261,534	$ 354,450	$ 92,916
Receipts over (under) expenditures	(25,006)	(2,080)		
Unencumbered cash, beginning of year	27,087	2,081		
Unencumbered cash, end of year	$ 2,081	$ 1		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

RECREATION COMMISSION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	$ 576	$ 995	$ 2,404	$ (1,409)
Current tax	22,816	23,115	21,769	1,346
Delinquent tax	494	282	127	155
Motor vehicle tax	1,588	1,699	1,518	181
Recreational vehicle tax	16	29	12	17
Other	-	-	4,000	(4,000)
Total receipts	25,490	26,120	$ 29,830	$ (3,710)
Expenditures:				
Transfer to related municipal entity	23,937	27,673	$ 30,000	$ 2,327
Receipts over (under) expenditures	1,553	(1,553)		
Unencumbered cash, beginning of year	-	1,553		
Unencumbered cash, end of year	$ 1,553	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 113	$ 248	$ -	$ 248
Transfers:				
General fund	-	-	4,887	(4,887)
Total receipts	113	248	$ 4,887	$ (4,639)
Expenditures:				
Instructional support staff	-	-	$ 5,000	$ 5,000
Receipts over (under) expenditures	113	248		
Unencumbered cash, beginning of year	-	113		
Unencumbered cash, end of year	$ 113	$ 361		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

AT-RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfers:				
General fund	$ 206,573	$ 122,081	$ 169,945	$ (47,864)
Supplemental general fund	62,132	38,883	41,975	(3,092)
Total receipts	268,705	160,964	$ 211,920	$ (50,956)
Expenditures:				
Instruction	292,057	210,561	$ 208,681	$ (1,880)
Student support services	3,260	-	52,654	52,654
Total expenditures	295,317	210,561	$ 261,335	$ 50,774
Receipts over (under) expenditures	(26,612)	(49,597)		
Unencumbered cash, beginning of year	76,209	49,597		
Unencumbered cash, end of year	$ 49,597	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ 935	$ 1,500	$ 1,000	$ 500
State aid	10,568	-	15,794	(15,794)
Other	993	4,052	-	4,052
Transfers:				
General fund	92,187	83,524	72,456	11,068
Total receipts	104,683	89,076	$ 89,250	$ (174)
Expenditures:				
Instruction	74,150	119,609	$ 113,609	$ (6,000)
Student transportation services	-	-	6,000	6,000
Total expenditures	74,150	119,609	$ 119,609	$ -
Receipts over (under) expenditures	30,533	(30,533)		
Unencumbered cash, beginning of year	-	30,533		
Unencumbered cash, end of year	$ 30,533	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 261,248	$ 229,646	$ 279,535	$ (49,889)
Expenditures:				
Instruction	174,721	159,616	$ 192,879	$ 33,263
Student support services	1,477	5,163	8,386	3,223
Instructional support staff	-	3,149	5,591	2,442
General administration	18,076	11,471	8,386	(3,085)
School administration	30,400	18,268	22,363	4,095
Central services	-	5,520	8,386	2,866
Operations and maintenance	14,981	13,563	16,772	3,209
Student transportation services	12,876	5,981	8,386	2,405
Food service operations	8,717	6,915	8,386	1,471
Total expenditures	261,248	229,646	$ 279,535	$ 49,889
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

BILINGUAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfers:				
General fund	$ -	$ -	$ 432	$ (432)
Supplemental general fund	7,730	7,010	4,444	2,566
Total receipts	7,730	7,010	$ 4,876	$ 2,134
Expenditures:				
Instruction	5,003	7,606	$ 7,606	$ -
Receipts over (under) expenditures	2,727	(596)		
Unencumbered cash, beginning of year	49	2,776		
Unencumbered cash, end of year	$ 2,776	$ 2,180		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

PRESCHOOL-AGED AT-RISK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Tuition	$ 15,614	$ 8,373	$ 10,000	$ (1,627)
Transfers:				
General fund	-	50,373	48,872	1,501
Total receipts	15,614	58,746	$ 58,872	$ (126)
Expenditures:				
Instruction	18,500	59,194	$ 59,304	$ 110
Instructional support staff	-	110	-	(110)
Total expenditures	18,500	59,304	$ 59,304	$ -
Receipts over (under) expenditures	(2,886)	(558)		
Unencumbered cash, beginning of year	3,444	558		
Unencumbered cash, end of year	$ 558	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2025

	Contingency reserve	Textbook and student material revolving	Gifts and grants	Title I
Receipts:				
Fees	$ -	$ 8,010	$ -	$ -
Federal aid	-	-	-	40,095
Grants	-	-	2,858	-
Gifts	-	-	94,332	-
Sales tax	-	-	154,908	-
Total receipts	-	8,010	252,098	40,095
Expenditures:				
Instruction	-	6,174	262,511	61,012
Student support services	-	-	-	-
General administration	-	-	-	-
Operations and maintenance	-	-	121,030	-
Student transportation services	-	-	3,140	-
Total expenditures	-	6,174	386,681	61,012
Receipts over (under) expenditures	-	1,836	(134,583)	(20,917)
Unencumbered cash (deficit), beginning of year	323,671	9,496	358,030	9,713
Prior year canceled encumbrances	-	569	2,619	-
Unencumbered cash (deficit), end of year	$ 323,671	$ 11,901	$ 226,066	$ (11,204)

See Independent Auditor's Report.

REAP grant	Title II part A & D	Title IV drug free	ESSER-II	ESSER-III	Total
$ -	$ -	$ -	$ -	$ -	$ 8,010
51,770	3,921	12,231	-	320,669	428,686
-	-	-	-	-	2,858
-	-	-	-	-	94,332
-	-	-	-	-	154,908
51,770	3,921	12,231	-	320,669	688,794
44,918	2,652	845	8,398	127,181	513,691
-	-	18,969	-	24,510	43,479
-	-	-	-	26,882	26,882
-	-	-	-	45,490	166,520
-	-	-	-	-	3,140
44,918	2,652	19,814	8,398	224,063	753,712
6,852	1,269	(7,583)	(8,398)	96,606	(64,918)
(21,163)	1,383	6,865	8,398	(96,606)	599,787
-	-	-	-	-	3,188
$ (14,311)	$ 2,652	$ (718)	$ -	$ -	$ 538,057

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

MEGINNISS TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024	2025
Receipts:		
Interest	$ 1,662	$ 949
Expenditures	-	-
Receipts over (under) expenditures	1,662	949
Unencumbered cash, beginning of year	41,537	43,199
Unencumbered cash, end of year	$ 43,199	$ 44,148

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2025

Fund	Beginning unencumbered cash balance	Receipts	Expenditures	Ending unencumbered cash balance (deficit)	Add encumbrances and accounts payable	Ending cash balance (deficit)
Gate receipts:						
Clearing	$ -	$ 8,595	$ 8,595	$ -	$ -	$ -
District activity:						
Book fair	1,064	3,245	3,142	1,167	-	1,167
Band and music	3,002	-	-	3,002	-	3,002
Annual	1,369	-	-	1,369	-	1,369
General	-	3,094	20,591	(17,497)	-	(17,497)
Total district activity funds	$ 5,435	$ 14,934	$ 32,328	$ (11,959)	$ -	$ (11,959)

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2025

Fund	Beginning cash balance	Receipts	Disbursements	Ending cash balance (deficit)
Student activity funds:				
Elementary PTA	$ 2,813	$ -	$ 579	$ 2,234
Booster club	10,547	13,438	12,638	11,347
FFA	10,313	42,811	43,622	9,502
National Honor Society	79	21	100	-
FCA	477	-	21	456
STUCO	2,947	5,986	4,112	4,821
History club	197	-	-	197
Tennis club	1,655	494	642	1,507
JH volleyball club	593	-	16	577
HS volleyball club	3,262	-	1,217	2,045
JH football club	47	-	-	47
HS football club	1,529	282	97	1,714
HS golf club	1,351	1,543	1,590	1,304
JH track club	11	-	-	11
HS track club	304	-	-	304
Cross country club	906	-	313	593
JH boys basketball club	448	-	-	448
JH girls basketball club	609	-	-	609
HS boys basketball club	1,339	-	-	1,339
HS girls basketball club	6	-	-	6
Forensics club	2,491	90	699	1,882
Quiz bowl club	513	-	-	513
After prom	8,448	-	6,748	1,700
Weightlifting club	410	-	385	25
High school cheerleaders	358	5,995	6,353	-
Junior high school cheerleaders	2,382	353	2,735	-
Class of 2023	120	-	120	-
Class of 2024	6,070	1,950	8,020	-
Class of 2025	10,483	-	2,437	8,046
Class of 2026	10,364	6,699	7,927	9,136
Class of 2027	9,473	8,217	1,902	15,788
Class of 2028	11,148	2,434	1,034	12,548
Class of 2029	812	5,016	2,452	3,376
Class of 2030	2,661	2,458	112	5,007
Class of 2031	-	7,999	3,376	4,623
IRC - special ed	2,710	-	-	2,710
Concessions	66	10,896	16,837	(5,875)
Total student activity funds	107,942	116,682	126,084	98,540
District clearing funds:				
Insurance payments	1,497	-	-	1,497
Flex spending	3,572	8,916	8,293	4,195
Total district clearing funds	5,069	8,916	8,293	5,692
Total agency funds	$ 113,011	$ 125,598	$ 134,377	$ 104,232

See Independent Auditor's Report.