

Sheridan Township

2020

Computation to Determine Limit for 2020

	Amount of Levy
1. Total tax levy amount in 2019	+ \$ <u>40,099</u>
2. Debt service levy in 2019	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>40,099</u>

2019 Valuation Information for Valuation Adjustments

4. New improvements for 2019:	+ <u>21,196</u>	
5. Increase in personal property for 2019:		
5a. Personal property 2019	+ <u>340,376</u>	
5b. Personal property 2018	- <u>390,958</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>0</u>	
	(Use Only if > 0)	
6. Valuation of property that changed in use during 2019:	+ <u>0</u>	
7. Total valuation adjustment (sum of 4, 5c, 6)	<u>21,196</u>	
8. Total estimated valuation July 1, 2019	<u>2,423,853</u>	
9. Total valuation less valuation adjustment (8 minus 7)	<u>2,402,657</u>	
10. Factor for increase (7 divided by 9)	<u>0.00882</u>	
11. Amount of increase (10 times 3)	+ \$ <u>354</u>	
12. 2020 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$ <u>40,453</u>	
13. Debt service levy in this 2020 budget	<u>0</u>	
14. 2020 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	<u>40,453</u>	
15. Consumer Price Index for all urban consumers for calendar year 2018	<u>0.025</u>	
16. Consumer Price Index adjustment (3 times 15)	\$ <u>1,002</u>	
17. Maximum levy for budget year 2020, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)	\$ <u>41,455</u>	

If the 2020 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Sheridan Township

2020

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance January 1	293	640	595
Receipts:			
Ad Valorem Tax	3,144	3,843	xxxxxxxxxxxxxxxxxx
Delinquent Tax	55		
Motor Vehicle Tax	336	337	413
Recreational Vehicle Tax	9	9	11
16/20 M Vehicle Tax	54	66	41
Commercial Vehicle Tax			0
Watercraft Tax			0
LAVTR			0
Gross Earnings (Intangibles) Tax			0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	3,598	4,255	465
Resources Available:	3,891	4,895	1,060
Expenditures:			
Officers Pay	1,800	1,800	1,800
Salaries & Wages			
Employee Benefits			
Supplies			
Equipment			
Buildings Maintenance			
Insurance	750	1,000	1,000
Other Operating	701	500	750
Cemetery		1,000	1,000
Cash Forward (2020 column)			
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	3,251	4,300	4,550
Unencumbered Cash Balance Dec 31	640	595	xxxxxxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amount:	4,200	4,300	4,550
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	4,550
		Tax Required	3,490
	Delinquent Comp Rate: 0.0%		0
	Amount of 2019 Ad Valorem Tax		3,490

CPA Summary

Sheridan Township

2020

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Road	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance January 1	6,186	3,618	0
Receipts:			
Ad Valorem Tax	33,593	36,256	XXXXXXXXXXXXXXXXXX
Delinquent Tax	604		
Motor Vehicle Tax	3,469	3,597	3,901
Recreational Vehicle Tax	95	96	105
16/20M Vehicle Tax	581	706	383
Commercial Vehicle Tax			0
Watercraft Tax			0
Special Highway/Gasoline Tax	3,819	3,817	3,819
Oil Company for roads	5,000		
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	47,161	44,472	8,208
Resources Available:	53,347	48,090	8,208
Expenditures:			
Salaries & Wages			9,173
Employee Benefits			
Road Maintenance	49,729		
Road Materials		48,090	37,000
Equipment			
Cash Forward (2020 column)			
Transfer to Special Machinery			
Does transfer exceed 25% of Resources Avail			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	49,729	48,090	46,173
Unencumbered Cash Balance Dec 31	3,618	0	XXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount:	47,500	49,000	46,173
		Non-Appropriated Balance	
See Tab A		Total Expenditure/Non-Appr Balance	46,173
		Tax Required	37,965
	Delinquent Comp Rate:	0.0%	0
	Amount of 2019 Ad Valorem Tax		37,965

Special Machinery

K.S.A. 68-141g	2018 Actual Year
Unencumbered Cash Balance, Jan 1	55,343
Transfers from:	
Road Fund	0
General Fund(No Levy)	0
General Fund(Gen has Levy)	0
Interest on Idle Funds	
Other	27,496
Resources Available:	82,839
Total Expenditures	42,954
Unencumbered Cash Balance, Dec 31	39,885

CPA Summary

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NON-BUDGETED FUNDS
(Only the actual budget year for 2018 is to be shown)

Non-Budgeted Funds

(1) Fund Name:	(2) Fund Name:	(3) Fund Name:	(4) Fund Name:	(5) Fund Name:	
FEMA	0	0	0	0	
Unencumbered	Unencumbered	Unencumbered	Unencumbered	Unencumbered	Total
Cash Balance Jan 1	Cash Balance Jan 1	Cash Balance Jan 1	Cash Balance Jan 1	Cash Balance Jan 1	10,368

Receipts:		Receipts:		Receipts:		Receipts:		Receipts:	
Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0
Resources Available:	10,368	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	10,368

Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:	
Roads	10,368								
Total Expenditures	10,368	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	10,368
Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0

** Note: These two block figures should agree.

CPA Summary

NOTICE OF BUDGET HEARING

The governing body of
Sheridan Township
Cowley County

will meet on August 13, 2019 at 5:00 pm at Lewis Residence 22739 152nd Road, Burden for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Cowley County Clerk's Office, 321 E. 10th Avenue, Winfield and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2018		Current Year Estimate 2019		Proposed Budget 2020		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Est. Tax Rate*
General	3,251	1.307	4,300	1.694	4,550	3,490	1.440
Debt Service							
Library							
Road	49,729	13.964	48,090	15.975	46,173	37,965	15.663
Non-Budgeted Funds	10,368						
Special Machinery	42,954						
Totals	106,302	15.271	52,390	17.669	50,723	41,455	17.103
Less: Transfers	0		0		0		
Net Expenditure	106,302		52,390		50,723		
Total Tax Levied	41,131		40,099		XXXXXXXXXXXXXXXXXX		
Assessed Valuation:							
Township	2,693,435		2,269,612		2,423,853		
Outstanding Indebtedness,							
Jan 1	2017		2018		2019		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills.

Gretchen Wacker
Treasurer

