UNIFIED SCHOOL DISTRICT NO. 286
Sedan, Kansas

Independent Auditors' Report and
Regulatory Basis Financial Statement
With Supplementary Information

For the Year Ended June 30, 2025

Unified School District No. 286
Sedan, Kansas
Regulatory Basis Financial Statement
For the Fiscal Year Ended June 30, 2025

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INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 286
Sedan, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 286, Sedan, Kansas, as of and for the year ended June 30, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse and Unmodified Opinions" section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District, as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District, as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statement" section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually, or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and schedule of regulatory basis receipts and expenditures-agency funds, and summary schedule of regulatory basis receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 286, Sedan, Kansas, as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated March 7, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the 2024 basic financial statement as a whole, on the basis of accounting described in Note 1.

Rodney M. Burns, CPA, LLC
Rodney M. Burns, CPA, LLC
Certified Public Accountants

Chanute, Kansas
August 18, 2026

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Unified School District No. 286
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:						
General	$	4,290,498	4,290,031	467	174,793	175,260
Supplemental General	39,167	1,424,443	1,388,447	75,163	61,128	136,291
Special Purpose:						
At Risk K-12	388,585	730,640	733,772	385,453	65,634	451,087
Bilingual Education	942	1,944		2,886		2,886
Capital Outlay	2,226,025	268,083	140,546	2,353,562	29,721	2,383,283
Driver Training	27,593	3,714	5,170	26,137		26,137
Food Service	117,997	310,829	330,089	98,737	2,997	101,734
Professional Development						
Special Education	338,574	1,678,253	1,299,872	716,955		716,955
Career and Postsecondary Education	233,164	6,269	239,433		9,980	9,980
Gifts and Grants	3,507	43,587	51,911	(4,817)		(4,817)
KPERS Special Retirement Contribution		360,300	360,300			
Contingency Reserve	250,053			250,053		250,053
Textbook and Student Material Revolving	41,400	5,120	512	46,008		46,008
Recreation Commission	1,003	21,945	22,197	751		751
21st Century Community Learning Centers		147,471	147,471		2,485	2,485
REAP Grant	(18,525)	18,677	14,328	(14,176)		(14,176)
Title I		149,610	149,610		25,278	25,278
Improving Teacher Quality		20,007	20,007		1,669	1,669
KDHE COVID Testing Grant	(7,825)	16,457	8,632			
Title IV-A		17,509	17,509		507	507
Gate Receipts	3,877	74,812	57,173	21,516		21,516
Special Projects	13,569	8,545	7,167	14,947		14,947
Trusts:						
Patterson Foundation	93,795		89,079	4,716		4,716
Blue Devil Foundation	5,272	3,350	8,622			
Paul Crawford Donation	13,692	2,000	906	14,786		14,786
Appleby FCCLA Contribution	124,034		20,814	103,220		103,220
Appleby Pre-K Contribution	86,362			86,362		86,362
Total Primary Government (1)	3,982,261	9,604,063	9,403,598	4,182,726	374,192	4,556,918
Composition of Cash:						
Certificates of Deposit						2,021,931
Demand Deposits						2,631,160
Petty Cash Advance						1,500
Less: Agency Funds						(97,676)
Adjustment for Rounding						3
Total Primary Government (1)						4,556,918

(1) Excluding Agency Funds

The notes to the financial statements are an integral part of this statement.

Note 1 Summary of Significant Accounting Policies

The financial statement and schedules of Unified School District #286, Sedan, Kansas, have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies follow. Note 1 describes how the District's accounting policies differ from accounting principles generally accepted in the United States of America.

Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 286, and includes the primary government only, with no related municipal entities.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The Kansas Municipal Audit and Accounting Guide regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Basis of Presentation

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following Regulatory Basis Fund Types comprise the financial activities of the District for the year ending June 30, 2025:

General Fund -- the chief operating fund. Used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds -- used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Funds-- funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Funds -- funds used to report assets held by the municipal reporting entity in a purely custodial capacity.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as revenues. In the financial statements and budget comparison schedules presented in this report, reimbursements and refunds are recorded as revenues. The reimbursements are recorded as cash receipts when received by the District Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Pension Plan

Substantially all full-time District employees are members of the State of Kansas Public Employees Retirement System which is a multi-employer state-wide pension plan. Under Kansas State Law, the State of Kansas will fund all employer pension costs accrued; such costs to be funded are actuarially determined annually by the State.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for the year ending June 30, 2025.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During the year ended June 30, 2025, the District had no such amendments.

Subsequent to the adoption of this budget, the State of Kansas cut the budget of the General Fund to the legal maximum amount of $4,290,031, and cut the budget of the Supplemental General Fund to the legal maximum amount of $1,388,447. These legal maximum budgets are computed based on audited full-time-equivalent enrollment.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds of the District:

Gifts and Grants Fund
Contingency Reserve Fund
Textbook and Student Material Revolving Fund
Elementary/Secondary School Emergency Relief Fund
21st Century Community Learning Centers Fund
CCCP Grant Fund
REAP Grant Fund
Title I Fund
Improving Teacher Quality Fund
KDHE COVID Testing Grant Fund
Title IV-A Fund
Gate Receipts Fund
Special Projects Fund

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District had no investments at June 30, 2025 and held no investments throughout the year.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated any peak periods.

At June 30, 2025, the carrying amount of the District's deposits was $4,653,091 and the bank balance was $4,865,594. The entire bank balance was covered by federal depository insurance, including coverage through the IntraFi Cash Service program.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 3 Long-term Debt

Changes in Long-Term Debt

Changes in long-term debt for the year ending June 30, 2025 were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year
Early Retirement Program	10,710	513	7,140	4,083
Total Contractual Indebtedness	10,710	513	7,140	4,083

Payments due in subsequent years, as of June 30, 2025, are as follows:

	Early Retirement Program
2025-26	$ 4,083

Note 4 Risk Management

Insurance Coverage

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The District manages these risks of loss through the purchase of various insurance policies. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 5 Interfund Transfers

From	To	Regulatory Authority	Amount
General Fund	At Risk K-12 Fund	K.S.A. 72-5167	$ 576,522
General Fund	Capital Outlay Fund	K.S.A. 72-5167	7,273
General Fund	Food Service Fund	K.S.A. 72-5167	1,056
General Fund	Special Education Fund	K.S.A. 72-5167	913,544
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	6,219
Supplemental General Fund	At Risk K-12 Fund	K.S.A. 72-5143	154,118
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	1,944
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	739,923

Note 6 Other Long-Term Obligations from Operations

Compensated Absences

The school district's leave policy allows crediting each certified employee with 13 days leave per year - 14 per year after 15 years service - up to a maximum of 75 days. Classified year-round employees accrue 12 days leave per year, up to a maximum of 70 days. Classified nine-month employees accrue 9 days leave per year up to the maximum of 70 days. At retirement certified employees with 10 years or more of service are compensated for a maximum of 60 days of accumulated leave at the current substitute teacher pay rate. At retirement, classified employees with 10 years or more of service are compensated for a maximum of 60 days of accumulated leave at their current rate of pay. At the end of each contract year each employee is compensated for days in excess of their respective maximum, at the same rate they would receive if they had retired.

Early Retirement Incentive Plan

The school district's professional employee early retirement plan provides the following:

1. Employee will receive $595 per month towards a district sponsored health insurance plan, paid by the district through the month of their sixty fifth birthday if:

    a. Employee has reached the age of sixty-two and has 20 or more years of service
    b. Employee has reached the age of sixty and has 25 or more years of service

2. Employee will receive $595 per month towards a district sponsored health insurance plan, paid by the district for the first twelve months following their retirement school year if:

    a. Employee has not reached the age of sixty and has 25 or more years of service

Defined Benefit Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $360,300 from the State of Kansas for the year ended June 30, 2025.

Net Pension Liability. At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $3,185,967 The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2025. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 7 Stewardship, Compliance, and Accountability

Compliance with Kansas Cash Basis Law

The following funds had deficit unencumbered cash balances as of June 30, 2025, in the amounts indicated:

Gifts and Grants Fund	$ 4,817
REAP Grant Fund	14,176

In each of these funds, this deficit balance was caused by expenditures made in anticipation of federal funding reimbursements to be received in the 2025-26 fiscal year. This is not a violation of the Kansas Cash Basis Law.

Compliance with Kansas Budget Law

Expenditures and encumbrances exceeded the adopted budget of the Career and Postsecondary Education fund in the amount of $40,433.

Compliance with Kansas Depository Security Law

No violations.

Note 8 Subsequent Events

The District has evaluated subsequent events through August 18, 2026, the date which the financial statement was available to be issued.

SUPPLEMENTARY INFORMATION

Unified School District No. 286
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:						
General	$ 4,575,602	(285,571)		4,290,031	4,290,031	
Supplemental General	1,480,577	(92,130)		1,388,447	1,388,447	
Special Purpose:						
At Risk K-12	1,276,927			1,276,927	733,772	(543,155)
Bilingual Education	2,867			2,867		(2,867)
Capital Outlay	2,344,280			2,344,280	140,546	(2,203,734)
Driver Training	8,750			8,750	5,170	(3,580)
Food Service	447,500		54,195	501,695	330,089	(171,606)
Professional Development	1,000			1,000		(1,000)
Special Education	1,620,950			1,620,950	1,299,872	(321,078)
Career and Postsecondary Education	199,000			199,000	239,433	40,433
KPERS Special Retirement Contribution	421,079			421,079	360,300	(60,779)
Recreation Commission	22,197			22,197	22,197	
Totals	12,400,729	(377,701)	54,195	12,077,223	8,809,857	(3,267,366)

Unified School District No. 286
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Revenue from State Sources				
General State Aid	$ 3,630,621	3,535,278	3,419,382	115,896
Mineral Production Tax	2,906	467	3,000	(2,533)
Special Education Aid	692,291	754,753	867,649	(112,896)
Total Cash Receipts	4,325,818	4,290,498	4,290,031	467
Expenditures and Transfers				
Instruction				
Salaries - Licensed	942,676	1,205,986	1,000,000	205,986
Salaries - Non Licensed	7,522	1,663	15,000	(13,337)
Group Insurance	278,017	185,910	290,000	(104,090)
Social Security	72,148	87,856	85,000	2,856
Other Employee Benefits	1,208	22,079	2,500	19,579
Supplies and Materials	50,418	20,736	50,000	(29,264)
General Teaching Supplies		28,949		28,949
Property (Equipment & Furnishings)	3,613		20,000	(20,000)
Other	399	1,960		1,960
Total Instruction	1,356,001	1,555,139	1,462,500	92,639
Support Services - Students				
Salaries - Licensed	46,911	64,292	50,000	14,292
Salaries - Non Licensed	12,047	19,930	60,000	(40,070)
Group Insurance	15,379	19,376	18,000	1,376
Social Security	6,897	5,596	9,000	(3,404)
Other Employee Benefits	77	281	2,000	(1,719)
Purchased Professional and Technical Services	5,761	196	7,500	(7,304)
Purchased Property Services		13,616	25,000	(11,384)
Repairs and Maintenance	30,387	7,737		7,737
Supplies and Materials	4,158	7,444	7,500	(56)
Property (Equipment & Furnishings)			10,000	(10,000)
Other	131,608	83,107	80,000	3,107
Total Support Services - Students	253,225	221,575	269,000	(47,425)
Support Services - Instr. Staff				
Salaries - Non Licensed	7,924	6,584	11,000	(4,416)
Group Insurance		197		197
Social Security	12,413	4,986	13,000	(8,014)
Other Employee Benefits	241	75	2,500	(2,425)
Books and Periodicals	5,662	707	5,000	(4,293)
Technology Supplies	3,180	1,285	5,000	(3,715)
Miscellaneous Supplies	513			
Property (Equipment & Furnishings)	1,062			
Other	291			
Total Support Services - Instr. Staff	31,286	13,834	36,500	(22,666)
General Administration				
Salaries - Licensed	95,000	102,319	110,000	(7,681)
Group Insurance	14,297	15,703	16,000	(297)
Social Security	7,188	7,037	8,500	(1,463)
Other Employee Benefits	16,982	11,686	20,000	(8,314)
Purchased Property Services	1,004			
Communication Services	8,761	16,449	10,000	6,449
Other Miscellaneous Purchased Services	386	1,195	1,000	195
Supplies and Materials	23,301	37,424	25,000	12,424
Property (Equipment & Furnishings)			27,500	(27,500)
Other	24,614	19,174		19,174
Total General Administration	191,533	210,987	218,000	(7,013)

Unified School District No. 286
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
School Administration				
Salaries - Licensed	$ 184,729	190,633	195,000	(4,367)
Salaries - Non Licensed	66,248	55,678	70,000	(14,322)
Group Insurance	30,524	31,551	32,000	(449)
Social Security	18,230	18,455	20,000	(1,545)
Other Employee Benefits	473	136	1,000	(864)
Other Miscellaneous Purchased Services	1,312	833	2,500	(1,667)
Supplies and Materials	75		2,000	(2,000)
Other	1,347	181	10,000	(9,819)
Total School Administration	302,938	297,467	332,500	(35,033)
Operations and Maintenance				
Salaries - Non Licensed	143,679	163,645	148,000	15,645
Group Insurance	35,128	29,274	40,000	(10,726)
Social Security	10,583	12,107	13,000	(893)
Other Employee Benefits	167	62	2,500	(2,438)
Purchased Professional and Technical Services	5,489	2,526	15,000	(12,474)
Repairs and Maintenance			1,000	(1,000)
Repair of Buildings			32,581	(32,581)
Other Purchased Property Services	13,807	846	15,000	(14,154)
Supplies and Materials	36,536	4,618	38,000	(33,382)
Other	3,007		10,000	(10,000)
Property (Equipment & Furnishings)			20,000	(20,000)
Other	14,314	2,465		2,465
Total Operations and Maintenance	262,710	215,543	335,081	(119,538)
Vehicle Operation Services				
Salaries - Non Licensed	113,320	89,776	120,000	(30,224)
Group Insurance		5,520		5,520
Social Security	7,824	5,945	10,000	(4,055)
Other Employee Benefits	59	13	2,000	(1,987)
Motor Fuel		17,175		17,175
Equipment	10,223	1,207	15,000	(13,793)
Other	7,545	2,969	10,000	(7,031)
Total Vehicle Operation Services	138,971	122,605	157,000	(34,395)
Monitoring Services				
Salaries - Non Licensed		34,057		34,057
Group Insurance		2,726		2,726
Social Security		2,320		2,320
Total Monitoring Services		39,103		39,103
Vehicle Servicing/Maintenance				
Salaries - Non Licensed		6,429	17,000	(10,571)
Group Insurance	14,864	6,813		6,813
Social Security	77	503	500	3
Other Employee Benefits	1,256	519	2,500	(1,981)
Purchased Professional and Technical Services	663	792	5,000	(4,208)
Supplies and Materials	13,324	24,540	20,000	4,540
Total Vehicle Servicing/Maintenance	30,184	39,596	45,000	(5,404)
Other Student Transportation Services				
Salaries - Non Licensed	9,742	3,003	11,000	(7,997)
Social Security	726	211	1,200	(989)
Other Employee Benefits	13	3	1,000	(997)
Other Purchased Services	70			
Total Other Student Transportation Services	10,551	3,217	13,200	(9,983)

Unified School District No. 286
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Support Services - Other				
Salaries - Non Licensed	$ 55,490	57,148	60,000	(2,852)
Group Insurance	7,156	7,784	9,000	(1,216)
Social Security	3,720	3,838	5,000	(1,162)
Other Employee Benefits	55	18	1,000	(982)
Purchased Property Services		627		627
Total Support Services - Other	66,421	69,415	75,000	(5,585)
Fund Transfers				
At Risk K-12	662,966	576,522	700,753	(124,231)
Capital Outlay		7,273		7,273
Food Service	1,096	1,056	62,419	(61,363)
Professional Development			1,000	(1,000)
Special Education	692,291	910,480	867,649	42,831
Career and Postsecondary Education	321,559	6,219		6,219
Contingency Reserve	4,086			
Total Fund Transfers	1,681,998	1,501,550	1,631,821	(130,271)
Budget Adjustments				
Legal Max Adjustment			(285,571)	285,571
Total Expenditures and Transfers	4,325,818	4,290,031	4,290,031	
Receipts Over (Under) Expenditures and Transfers		467		
Unencumbered Cash, Beginning				
Prior Year Encumbrances Cancelled				
Unencumbered Cash, Ending		467		

Unified School District No. 286
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
Ad Valorem Taxes	$ 449,561	524,918	497,583	27,335
Delinquent Taxes	8,382	12,185	6,825	5,360
Total Revenue from Local Sources	457,943	537,103	504,408	32,695
Revenue from County Sources				
Motor Vehicle Tax	47,884	51,820	46,982	4,838
Recreational Vehicle Tax	1,247	1,392	761	631
Commercial Vehicle Tax	1,723	1,337	1,209	128
Total Revenue from County Sources	50,854	54,549	48,952	5,597
Revenue from State Sources				
Supplemental State Aid	796,091	832,791	795,920	36,871
Total Cash Receipts	1,304,888	1,424,443	1,349,280	75,163
Expenditures and Transfers				
Instruction				
Salaries - Licensed	648		10,000	(10,000)
Group Insurance			1,000	(1,000)
Purchased Professional and Technical Services		534		534
Supplies and Materials	48,199	9,619	100,000	(90,381)
General Teaching Supplies		19,412		19,412
Technology Supplies	2,320	62,136	10,000	52,136
Miscellaneous Supplies		20,940		20,940
Property (Equipment & Furnishings)	2,980		5,000	(5,000)
Other	3,305		5,000	(5,000)
Total Instruction	57,452	112,641	131,000	(18,359)
Support Services - Instr. Staff				
Purchased Professional and Technical Services	6,717	4,965	15,000	(10,035)
Property (Equipment & Furnishings)	59,547	38,154	80,000	(41,846)
Total Support Services - Instr. Staff	66,264	43,119	95,000	(51,881)
Operations and Maintenance				
Water/Sewer Services (Non-Energy)	31,926	41,861	50,000	(8,139)
Repairs and Maintenance	137,501	159,623	150,000	9,623
Repair of Buildings			64,845	(64,845)
Insurance	154,453	22,743	175,000	(152,257)
Heating	29,313	32,587	50,000	(17,413)
Electricity	77,602	52,733	125,000	(72,267)
Total Operations and Maintenance	430,795	309,547	614,845	(305,298)
Vehicle Operation Services				
Motor Fuel	40,253	13,248	60,000	(46,752)
Property (Equipment & Furnishings)	292		10,000	(10,000)
Total Vehicle Operation Services	40,545	13,248	70,000	(56,752)
Vehicle Servicing/Maintenance				
Purchased Professional and Technical Services	4,719	13,907	5,000	8,907

Unified School District No. 286
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Fund Transfers				
Bilingual Education	$ 1,716	1,944	1,925	19
At Risk K-12	167,376	154,118	187,589	(33,471)
Special Education	551,133	739,923	375,218	364,705
Total Fund Transfers	720,225	895,985	564,732	331,253
Budget Adjustments				
Legal Max Adjustment			(92,130)	92,130
Total Expenditures and Transfers	1,320,000	1,388,447	1,388,447	
Receipts Over (Under) Expenditures and Transfers	(15,112)	35,996		
Unencumbered Cash, Beginning	54,279	39,167		
Prior Year Encumbrances Cancelled				
Unencumbered Cash, Ending	39,167	75,163		

Unified School District No. 286
At Risk K-12 Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Operating Transfers				
Transfer from General Fund	$ 662,966	576,522	700,753	(124,231)
Transfer from Supplemental General Fund	167,376	154,118	187,589	(33,471)
Total Cash Receipts	830,342	730,640	888,342	(157,702)
Expenditures and Transfers				
Instruction				
Salaries - Licensed	540,360	535,414	1,000,000	(464,586)
Salaries - Non Licensed	118,199	73,043	125,000	(51,957)
Group Insurance		51,355		51,355
Social Security	39,252	43,306	45,000	(1,694)
Other Employee Benefits	19,918	6,155	22,000	(15,845)
Purchased Professional and Technical Services	177	3,301	10,000	(6,699)
Supplies and Materials	28,143	5,666	74,927	(69,261)
General Teaching Supplies		11,490		11,490
Total Instruction	746,049	729,730	1,276,927	(547,197)
Vehicle Operation Services				
Salaries - Non Licensed		4,042		4,042
Total Expenditures and Transfers	746,049	733,772	1,276,927	(543,155)
Receipts Over (Under) Expenditures and Transfers	84,293	(3,132)		
Unencumbered Cash, Beginning	304,292	388,585		
Unencumbered Cash, Ending	388,585	385,453		

Unified School District No. 286
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts					
Operating Transfers					
Transfer from Supplemental General Fund	$	1,716	1,944	1,925	19
Total Cash Receipts		1,716	1,944	1,925	19
Expenditures and Transfers					
Instruction					
Supplies and Materials		5,145			
Textbooks				2,867	(2,867)
Total Expenditures and Transfers		5,145		2,867	(2,867)
Receipts Over (Under) Expenditures and Transfers		(3,429)	1,944		
Unencumbered Cash, Beginning		4,371	942		
Unencumbered Cash, Ending		942	2,886		

Unified School District No. 286
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
Ad Valorem Taxes	$ 122,400	64,137	64,258	(121)
Delinquent Taxes	2,082	3,245	1,858	1,387
Interest on Investments	63,758	114,550	20,000	94,550
Other Revenue From Local Sources	19,674	20,497	20,000	497
Total Revenue from Local Sources	207,914	202,429	106,116	96,313
Revenue from County Sources				
Motor Vehicle Tax	13,744	14,202	12,876	1,326
Recreational Vehicle Tax	354	381	208	173
Commercial Vehicle Tax	478	364	331	33
Total Revenue from County Sources	14,576	14,947	13,415	1,532
Revenue from State Sources				
General State Aid	81,944	43,434	43,438	(4)
Operating Transfers				
Transfer from General Fund		7,273		7,273
Total Cash Receipts	304,434	268,083	162,969	105,114
Expenditures and Transfers				
Instruction				
Property (Equipment & Furnishings)		14,587	400,000	(385,413)
Support Services - Students				
Property (Equipment & Furnishings)		52,988	50,000	2,988
Support Services - Instr. Staff				
Property (Equipment & Furnishings)	58,454	5,287	50,000	(44,713)
General Administration				
Property (Equipment & Furnishings)			50,000	(50,000)
Operations and Maintenance				
Repair of Buildings			444,280	(444,280)
Property (Equipment & Furnishings)	39,897		200,000	(200,000)
Total Operations and Maintenance	39,897		644,280	(644,280)
Student Transportation				
Property (Equipment & Furnishings)	55,563		200,000	(200,000)
Vehicle Operation Services				
Property (Equipment & Furnishings)		7,402		7,402
Facilities Acquisition/Construction				
Site Acquisition			100,000	(100,000)
Site Improvement			200,000	(200,000)
Building Repair and Remodeling	104,696	60,282	450,000	(389,718)
Total Facilities Acquisition/Construction	104,696	60,282	750,000	(689,718)
Architectural and Engineering Services				
Architecture and Engineering Services	458		200,000	(200,000)
Total Expenditures and Transfers	259,068	140,546	2,344,280	(2,203,734)
Receipts Over (Under) Expenditures and Transfers	45,366	127,537		
Unencumbered Cash, Beginning	2,180,659	2,226,025		
Prior Year Encumbrances Cancelled				
Unencumbered Cash, Ending	2,226,025	2,353,562		

Unified School District No. 286
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
Student Fees	$ 2,438	1,104		1,104
Revenue from State Sources				
General State Aid	3,045	2,610	2,430	180
Total Cash Receipts	5,483	3,714	2,430	1,284
Expenditures and Transfers				
Instruction				
Salaries - Licensed	4,803	4,803	6,500	(1,697)
Social Security	367	367	750	(383)
Other Employee Benefits	7		500	(500)
Total Instruction	5,177	5,170	7,750	(2,580)
Vehicle Operation Services				
Motor Fuel			1,000	(1,000)
Total Expenditures and Transfers	5,177	5,170	8,750	(3,580)
Receipts Over (Under) Expenditures and Transfers	306	(1,456)		
Unencumbered Cash, Beginning	27,287	27,593		
Unencumbered Cash, Ending	27,593	26,137		

Unified School District No. 286
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
Student Sales	$ 80			
Adults and Non-Reimbursable Programs	6,527	7,621	4,588	3,033
Other Revenue From Local Sources			15,000	(15,000)
Total Revenue from Local Sources	6,607	7,621	19,588	(11,967)
Revenue from State Sources				
General State Aid	2,200	2,380	1,920	460
Revenue from Federal Sources				
Federal Financial Assistance	234,841	288,752	230,577	58,175
Other Federal Financial Assistance	23,168	11,020	15,000	(3,980)
Total Revenue from Federal Sources	258,009	299,772	245,577	54,195
Operating Transfers				
Transfer from General Fund	1,096	1,056	62,419	(61,363)
Total Cash Receipts	267,912	310,829	329,504	(18,675)
Expenditures and Transfers				
Operations and Maintenance				
Salaries - Non Licensed	15,401	15,695	17,500	(1,805)
Group Insurance		21		21
Social Security		840		840
Other Purchased Services			1,500	(1,500)
Other Miscellaneous Purchased Services		860		860
Supplies and Materials	393			
Property (Equipment & Furnishings)		2,545	15,000	(12,455)
Other	41	76	8,000	(7,924)
Total Operations and Maintenance	15,835	20,037	42,000	(21,963)
Food Service Operations				
Salaries - Non Licensed	82,762	79,920	90,000	(10,080)
Group Insurance	19,622	23,286	21,000	2,286
Social Security	4,522	4,923	6,000	(1,077)
Other Employee Benefits	105	32	1,000	(968)
Other Miscellaneous Purchased Services	7,821		10,000	(10,000)
Supplies and Materials	12,815	3,062		3,062
Food and Milk	195,380	189,166	230,000	(40,834)
Miscellaneous Supplies		7,120	15,000	(7,880)
Property (Equipment & Furnishings)	9,734		25,000	(25,000)
Other	4,117	2,543	7,500	(4,957)
Total Food Service Operations	336,878	310,052	405,500	(95,448)
Budget Credit Adjustment			54,195	(54,195)
Total Expenditures and Transfers	352,713	330,089	501,695	(171,606)
Receipts Over (Under) Expenditures and Transfers	(84,801)	(19,260)		
Unencumbered Cash, Beginning	202,798	117,997		
Prior Year Encumbrances Cancelled				
Unencumbered Cash, Ending	117,997	98,737		

Unified School District No. 286
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Operating Transfers				
Transfer from General Fund	$		1,000	(1,000)
Total Cash Receipts			1,000	(1,000)
Expenditures and Transfers				
Support Services - Instr. Staff				
Purchased Professional and Technical Services			1,000	(1,000)
Total Expenditures and Transfers			1,000	(1,000)
Receipts Over (Under) Expenditures and Transfers				
Unencumbered Cash, Beginning				
Unencumbered Cash, Ending				

Unified School District No. 286
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Revenue from Federal Sources				
Medicaid Title XIX	$ 44,521	27,850	50,000	(22,150)
Operating Transfers				
Transfer from General Fund	692,291	910,480	867,649	42,831
Transfer from Supplemental General Fund	551,133	739,923	375,218	364,705
Total Operating Transfers	1,243,424	1,650,403	1,242,867	407,536
Total Cash Receipts	1,287,945	1,678,253	1,292,867	385,386
Expenditures and Transfers				
Instruction				
Salaries - Non Licensed	3,419	1,440	15,000	(13,560)
Social Security		48		48
Other Employee Benefits	4	1	1,500	(1,499)
Tuitions	160			
LEA Payments to COOP's/Interlocals	598,073	218,495	825,000	(606,505)
LEA State Aid Flowthrough Payments to COOP's/Interlocals	616,180	1,069,516	750,000	319,516
Supplies and Materials	382	338	10,000	(9,662)
General Teaching Supplies		54		54
Total Instruction	1,218,218	1,289,892	1,601,500	(311,608)
Operations and Maintenance				
Repairs and Maintenance	4,370	546		546
Property (Equipment & Furnishings)	38,839			
Total Operations and Maintenance	43,209	546		546
Vehicle Operation Services				
Salaries - Non Licensed	5,080	4,278	10,000	(5,722)
Group Insurance		601		601
Social Security	353	288	750	(462)
Other Employee Benefits	6	2	200	(198)
Insurance	749		1,000	(1,000)
Supplies and Materials	1,826			
Motor Fuel	2,749	240		240
Miscellaneous Supplies		4,025	2,500	1,525
Property (Equipment & Furnishings)			5,000	(5,000)
Total Vehicle Operation Services	10,763	9,434	19,450	(10,016)
Total Expenditures and Transfers	1,272,190	1,299,872	1,620,950	(321,078)
Receipts Over (Under) Expenditures and Transfers	15,755	378,381		
Unencumbered Cash, Beginning	322,819	338,574		
Unencumbered Cash, Ending	338,574	716,955		

Unified School District No. 286
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
Other Revenue From Local Sources	$	50		50
Miscellaneous	250		1,500	(1,500)
Total Revenue from Local Sources	250	50	1,500	(1,450)
Revenue from State Sources				
CTE Transportation State Aid			11,560	(11,560)
Revenue from Federal Sources				
Federal Financial Assistance	8,432		10,000	(10,000)
Operating Transfers				
Transfer from General Fund	321,559	6,219		6,219
Total Cash Receipts	330,241	6,269	23,060	(16,791)
Expenditures and Transfers				
Instruction				
Salaries - Licensed	133,923	180,890	150,000	30,890
Group Insurance		17,087		17,087
Social Security	9,409	12,919	11,000	1,919
Other Employee Benefits	160	50	500	(450)
Other Purchased Services		606		606
Tuition	6,326		10,000	(10,000)
Other Miscellaneous Purchased Services		5	2,500	(2,495)
Supplies and Materials	5,198	16,662	15,000	1,662
General Teaching Supplies		11,214		11,214
Property (Equipment & Furnishings)			10,000	(10,000)
Total Expenditures and Transfers	155,016	239,433	199,000	40,433
Receipts Over (Under) Expenditures and Transfers	175,225	(233,164)		
Unencumbered Cash, Beginning	57,939	233,164		
Prior Year Encumbrances Cancelled				
Unencumbered Cash, Ending	233,164			

Unified School District No. 286
Gifts and Grants Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Local Sources		
Donations	$	352
Revenue from State Sources		
Kansas Safe and Secure Schools	5,551	
Mental Health Intervention Grant	57,129	43,235
Total Revenue from State Sources	62,680	43,235
Total Cash Receipts	62,680	43,587
Expenditures and Transfers		
Instruction		
Salaries - Non Licensed	41,690	48,186
Group Insurance		23
Social Security	2,807	3,702
Other	15,388	
Total Expenditures and Transfers	59,885	51,911
Receipts Over (Under) Expenditures and Transfers	2,795	(8,324)
Unencumbered Cash, Beginning	462	3,507
Prior Year Encumbrances Cancelled	250	
Unencumbered Cash, Ending	3,507	(4,817)

Unified School District No. 286
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Revenue from State Sources				
General State Aid	$ 382,799	360,300	421,079	(60,779)
Total Cash Receipts	382,799	360,300	421,079	(60,779)
Expenditures and Transfers				
Instruction				
Other Employee Benefits	270,361	255,972	297,397	(41,425)
Support Services - Students				
Other Employee Benefits	15,834	15,254	17,417	(2,163)
Support Services - Instr. Staff				
Other Employee Benefits	320	176	352	(176)
General Administration				
Other Employee Benefits	10,671	11,899	11,738	161
School Administration				
Other Employee Benefits	31,305	28,816	34,436	(5,620)
Support Services - Business				
Other Employee Benefits	7,476	6,934	8,224	(1,290)
Operations and Maintenance				
Other Employee Benefits	21,996	18,848	24,196	(5,348)
Student Transportation				
Other Employee Benefits	16,483	14,808	18,131	(3,323)
Food Service Operations				
Other Employee Benefits	8,353	7,593	9,188	(1,595)
Total Expenditures and Transfers	382,799	360,300	421,079	(60,779)
Receipts Over (Under) Expenditures and Transfers				
Unencumbered Cash, Beginning				
Unencumbered Cash, Ending				

Unified School District No. 286
Contingency Reserve Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	Current Year Actual
Cash Receipts			
Operating Transfers			
Transfer from General Fund	$	4,086	
Total Cash Receipts		4,086	
Expenditures and Transfers			
None			
Receipts Over (Under) Expenditures and Transfers		4,086	
Unencumbered Cash, Beginning		245,967	250,053
Unencumbered Cash, Ending		250,053	250,053

Unified School District No. 286
Textbook and Student Material Revolving Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	Current Year Actual
Cash Receipts			
Revenue from Local Sources			
Student Fees	$	5,986	5,120
Total Cash Receipts		5,986	5,120
Expenditures and Transfers			
Instruction			
Technology Supplies			379
Property (Equipment & Furnishings)		1,423	133
Total Expenditures and Transfers		1,423	512
Receipts Over (Under) Expenditures and Transfers		4,563	4,608
Unencumbered Cash, Beginning		36,837	41,400
Unencumbered Cash, Ending		41,400	46,008

Unified School District No. 286
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
Ad Valorem Taxes	$ 19,419	18,965	18,717	248
Delinquent Taxes	395	553	294	259
Total Revenue from Local Sources	19,814	19,518	19,011	507
Revenue from County Sources				
Motor Vehicle Tax	2,404	2,306	2,095	211
Recreational Vehicle Tax	61	63	34	29
Commercial Vehicle Tax	80	58	54	4
Total Revenue from County Sources	2,545	2,427	2,183	244
Total Cash Receipts	22,359	21,945	21,194	751
Expenditures and Transfers				
Community Services Operations				
Community Service Operations	23,134	22,197	22,197	
Total Expenditures and Transfers	23,134	22,197	22,197	
Receipts Over (Under) Expenditures and Transfers	(775)	(252)		
Unencumbered Cash, Beginning	1,778	1,003		
Prior Year Encumbrances Cancelled				
Unencumbered Cash, Ending	1,003	751		

Unified School District No. 286
Elementary/Secondary School Emergency Relief Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Federal Financial Assistance	$ 908,239	
Total Cash Receipts	908,239	
Expenditures and Transfers		
Instruction		
Salaries - Licensed	95,428	
Salaries - Non Licensed	3,780	
Social Security	7,991	
Purchased Professional and Technical Services	3,130	
Supplies and Materials	114,751	
Technology Supplies	10,796	
Total Expenditures and Transfers	235,876	
Receipts Over (Under) Expenditures and Transfers	672,363	
Unencumbered Cash, Beginning	(672,363)	
Prior Year Encumbrances Cancelled		
Unencumbered Cash, Ending		

Unified School District No. 286
21st Century Community Learning Centers Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Federal Financial Assistance	$ 82,949	147,471
Total Cash Receipts	82,949	147,471
Expenditures and Transfers		
Instruction		
Salaries - Licensed	19,862	56,080
Salaries - Non Licensed	10,594	33,299
Group Insurance		3,617
Social Security	5,994	7,947
Other Employee Benefits	842	
Purchased Professional and Technical Services	7	7,416
Official/Administrative Services		240
Other Purchased Services	4,500	
General Teaching Supplies	2,430	5,736
Other		5,760
Total Instruction	44,229	120,095
Support Services - Instr. Staff		
Purchased Professional and Technical Services	300	
General Teaching Supplies	227	3,887
Other		1,504
Total Support Services - Instr. Staff	527	5,391
Vehicle Operation Services		
Salaries - Non Licensed	3,138	16,912
Group Insurance		2,193
Social Security		1,872
Other Employee Benefits	240	
Motor Fuel	1,760	800
Other	2	208
Total Vehicle Operation Services	5,140	21,985
Total Expenditures and Transfers	49,896	147,471
Receipts Over (Under) Expenditures and Transfers	33,053	
Unencumbered Cash, Beginning	(33,053)	
Unencumbered Cash, Ending		

Unified School District No. 286
CCCP Grant Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Local Sources		
Other Revenue From Local Sources	$ 15	
Revenue from Federal Sources		
Federal Financial Assistance	60,676	
Total Cash Receipts	60,691	
Expenditures and Transfers		
Instruction		
Salaries - Licensed	1,690	
Social Security	131	
Supplies and Materials	56,930	
Other	1,940	
Total Expenditures and Transfers	60,691	
Receipts Over (Under) Expenditures and Transfers		
Unencumbered Cash, Beginning		
Unencumbered Cash, Ending		

Unified School District No. 286
REAP Grant Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Federal Financial Assistance	$ 20,876	18,677
Total Cash Receipts	20,876	18,677
Expenditures and Transfers		
Instruction		
Supplies and Materials	39,401	
General Teaching Supplies		14,328
Total Expenditures and Transfers	39,401	14,328
Receipts Over (Under) Expenditures and Transfers	(18,525)	4,349
Unencumbered Cash, Beginning		(18,525)
Unencumbered Cash, Ending	(18,525)	(14,176)

Unified School District No. 286
Title I Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Federal Financial Assistance	$ 151,528	149,610
Total Cash Receipts	151,528	149,610
Expenditures and Transfers		
Instruction		
Salaries - Licensed	132,031	131,884
Employee Benefits	8,854	
Group Insurance		8,693
Social Security		9,033
Supplies and Materials	10,643	
Total Expenditures and Transfers	151,528	149,610
Receipts Over (Under) Expenditures and Transfers		
Unencumbered Cash, Beginning		
Unencumbered Cash, Ending		

Unified School District No. 286
Improving Teacher Quality Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Federal Financial Assistance	$ 16,356	20,007
Total Cash Receipts	16,356	20,007
Expenditures and Transfers		
Instruction		
Salaries - Licensed		10,149
Purchased Professional and Technical Services	3,905	3,468
General Teaching Supplies		1,228
Other	2,894	
Total Instruction	6,799	14,845
Support Services - Instr. Staff		
Purchased Professional and Technical Services	9,557	1,789
Other		3,373
Total Support Services - Instr. Staff	9,557	5,162
Total Expenditures and Transfers	16,356	20,007
Receipts Over (Under) Expenditures and Transfers		
Unencumbered Cash, Beginning		
Unencumbered Cash, Ending		

Unified School District No. 286
KDHE COVID Testing Grant Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Federal Financial Assistance	$ 36,343	16,457
Total Cash Receipts	36,343	16,457
Expenditures and Transfers		
Support Services - Students		
Salaries - Licensed	31,550	7,626
Social Security	9,373	1,006
General Teaching Supplies	315	
Total Expenditures and Transfers	41,238	8,632
Receipts Over (Under) Expenditures and Transfers	(4,895)	7,825
Unencumbered Cash, Beginning	(2,930)	(7,825)
Unencumbered Cash, Ending	(7,825)	

Unified School District No. 286
Title IV-A Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	Current Year Actual
Cash Receipts			
Revenue from Federal Sources			
Federal Financial Assistance	$	18,082	17,509
Total Cash Receipts		18,082	17,509
Expenditures and Transfers			
Instruction			
General Teaching Supplies		7,591	17,509
Support Services - Instr. Staff			
Supplies and Materials		436	
Property (Equipment & Furnishings)		10,055	
Total Support Services - Instr. Staff		10,491	
Total Expenditures and Transfers		18,082	17,509
Receipts Over (Under) Expenditures and Transfers			
Unencumbered Cash, Beginning			
Prior Year Encumbrances Cancelled			
Unencumbered Cash, Ending			

Unified School District No. 286
Patterson Foundation Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Local Sources		
Donations	$ 150,000	
Total Cash Receipts	150,000	
Expenditures and Transfers		
Instruction		
Salaries - Licensed	1,183	12,623
Social Security	92	975
General Teaching Supplies	10	
Textbooks	29,102	51,299
Other	25,818	24,182
Total Expenditures and Transfers	56,205	89,079
Receipts Over (Under) Expenditures and Transfers	93,795	(89,079)
Unencumbered Cash, Beginning		93,795
Unencumbered Cash, Ending	93,795	4,716

Unified School District No. 286
Blue Devil Foundation Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Local Sources		
Donations	$ 5,272	3,350
Total Cash Receipts	5,272	3,350
Expenditures and Transfers		
Instruction		
General Teaching Supplies		7,368
Miscellaneous Supplies		1,254
Total Expenditures and Transfers		8,622
Receipts Over (Under) Expenditures and Transfers	5,272	(5,272)
Unencumbered Cash, Beginning		5,272
Unencumbered Cash, Ending	5,272	

Unified School District No. 286
Paul Crawford Donation Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	Current Year Actual
Cash Receipts			
Revenue from Local Sources			
Donations	$	2,000	2,000
Total Cash Receipts		2,000	2,000
Expenditures and Transfers			
Instruction			
General Teaching Supplies		1,107	906
Total Expenditures and Transfers		1,107	906
Receipts Over (Under) Expenditures and Transfers		893	1,094
Unencumbered Cash, Beginning		12,799	13,692
Unencumbered Cash, Ending		13,692	14,786

Unified School District No. 286
Appleby FCCLA Contribution Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Local Sources		
Donations	$ 25,595	
Total Cash Receipts	25,595	
Expenditures and Transfers		
Instruction		
Supplies and Materials	1,438	20,814
Total Expenditures and Transfers	1,438	20,814
Receipts Over (Under) Expenditures and Transfers	24,157	(20,814)
Unencumbered Cash, Beginning	99,877	124,034
Unencumbered Cash, Ending	124,034	103,220

Unified School District No. 286
Appleby Pre-K Contribution Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Local Sources		
Donations	$ 17,063	
Total Cash Receipts	17,063	
Expenditures and Transfers		
Instruction		
General Teaching Supplies	856	
Total Expenditures and Transfers	856	
Receipts Over (Under) Expenditures and Transfers	16,207	
Unencumbered Cash, Beginning	70,155	86,362
Unencumbered Cash, Ending	86,362	86,362

Unified School District No. 286
Sedan, Kansas
Agency Funds
Schedule of Receipts and Cash Disbursements
Regulatory Basis
For the Year Ended June 30, 2025

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Organization Funds:				
High School:				
Alpha Beta Gamma	244		244	-
Class of 2021	333			333
Class of 2022	870			870
Class of 2023	2,994			2,994
Class of 2024	2,316		171	2,145
Class of 2025	4,350	23,254	27,939	(335)
Class of 2026	1,988	6,467	5,122	3,333
Class of 2027	2,523	422	173	2,772
Class of 2028	-	390		390
FFA	11,569	67,592	62,397	16,764
HS Band	5,608	14,832	15,234	5,206
HS Baseball	(89)	3,768	1,915	1,764
HS Building Fund	2,552	2,235	2,185	2,602
HS Cheerleaders	5,589	7,780	5,507	7,862
HS FCCLA	6,088	275	1,264	5,099
HS Football	680		675	5
HS Girls Basketball	-	597	415	182
HS Lemert Scholarship	17,781	17,405	11,150	24,036
HS Lettermen	432		285	147
HS National Honor Society	80		22	58
HS Softball	622	506	728	400
HS Stucco	558	4,013	4,870	(299)
HS Track	2,857	1,380	1,991	2,246
HS Vocal	1,226			1,226
Investment Interest	434	33		467
JH Boys Basketball	-	619		619
JH Cheerleaders	3,910	7,152	6,376	4,686
JH Girls Basketball	754	3,062	2,935	881
JH Stucco	331		130	201
JH Volleyball	3,037	1,247	3,021	1,263
Peer Tutors	41		41	-
Powerlifting	-	405		405
Volleyball	1,440	4,310	1,585	4,165
Elementary:				
Courtesy Committee	-	267	76	191
Elem Building	4,459	1,136	1,908	3,687
PTO	1,717		202	1,515
Total Student Organizations	87,294	169,147	158,561	97,880
Other Agency Funds:				
Payroll Clearing	234,321	490,883	725,204	-
Retirees Health Insurance		10,456	10,658	(202)
Sales Tax		2,113	2,115	(2)
Total Other Agency Funds:	234,321	503,452	737,977	(204)
Total Agency Funds	321,615	672,599	896,538	97,676

Unified School District No. 286
Sedan, Kansas
Agency Funds
Schedule of Receipts and Cash Disbursements
Regulatory Basis
For the Year Ended June 30, 2025

Fund	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:						
High School:						
Athletics	$ 1,745	50,533	43,956	8,322		8,322
Concessions	2,132	24,279	13,217	13,194		13,194
Subtotal Gate Receipts	3,877	74,812	57,173	21,516	-	21,516
Special Projects:						
Elementary:						
Library	850	2,482	2,479	853		853
High School:						
Yearbook	12,719	6,063	4,688	14,094		14,094
Subtotal Special Projects	13,569	8,545	7,167	14,947	-	14,947
Total District Activity Funds	17,446	83,357	64,340	36,463	-	36,463