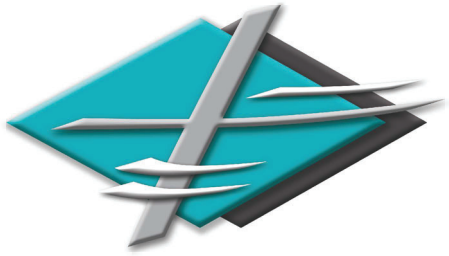
UNIFIED SCHOOL DISTRICT NUMBER 436
CANEY, KANSAS

FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2024



LOYD GROUP, LLC

Certified Public Accountants

Unified School District Number 436
Caney, Kansas

For the Fiscal Year Ended June 30, 2024

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Unified School District Number 436
Caney, Kansas

For the Fiscal Year Ended June 30, 2024

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Unified School District Number 436
Caney, Kansas

For the Fiscal Year Ended June 30, 2024

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District 436
Caney, KS 67333

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District Number 436, Kansas (District), a Municipal Financial Reporting Entity, as of and for the year ended June 30, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and disbursements—agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself,

and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District Number 436 as of and for the year ended June 30, 2023 (not presented herein), and have issued their report thereon dated December 1, 2023, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statement of Unified School District Number 436, Kansas. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* is presented for purposes of additional analysis and is also not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 14, 2024, on our consideration of Unified School District Number 436's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of Unified School District Number 436's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Unified School District Number 436's internal control over financial reporting and compliance.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
October 14, 2024

Unified School District Number 436
Caney, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS:						
General Fund	$ 30	$ 6,910,593	$ 6,910,623	$ -	$ 71,684	$ 71,684
Supplemental General Fund	171,016	2,232,829	2,307,946	95,899	84,329	180,228
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	64,832	99,068	98,900	65,000	-	65,000
At Risk (K-12) Fund	264,663	1,073,870	1,062,227	276,306	-	276,306
Bilingual Education Fund	11,196	1,630	1,470	11,356	-	11,356
Virtual Education Fund	32,753	-	-	32,753	-	32,753
Capital Outlay Fund	157,415	3,303,018	2,412,654	1,047,779	1,545,180	2,592,959
Driver Training Fund	27,176	16,991	17,223	26,944	-	26,944
Food Service Fund	125,594	599,669	602,513	122,750	-	122,750
Professional Development Fund	40,527	85,000	70,000	55,527	1,434	56,961
Parent Education Fund	10,379	-	-	10,379	-	10,379
Special Education Fund	258,028	1,032,833	1,032,833	258,028	-	258,028
Career and Postsecondary Education Fund	170,212	172,868	172,868	170,212	-	170,212
KPERS Special Retirement Contribution Fund	-	757,451	757,451	-	-	-
Carl Perkins Fund	4,060	-	-	4,060	-	4,060
Contingency Reserve Fund	298,765	30,000	27,530	301,235	-	301,235
Small Grants Fund	93,537	276,930	84,638	285,829	60,229	346,058
Recreation Commission Fund	17,633	222,391	231,700	8,324	-	8,324
Recreation Commission Employee Benefit Fund	2,093	31,355	32,305	1,143	-	1,143
Indian Education Fund	-	43,192	43,192	-	11,102	11,102
Bond Construction Fund	540	-	-	540	-	540
21st Century Grant Fund	-	82,634	82,634	-	-	-
ACES Program Fund	11,699	7,450	-	19,149	-	19,149
Textbook/Student Material Revolving Fund	14,783	20,770	10,000	25,553	-	25,553
Elementary and Secondary School Emergency Relief Fund	-	-	-	-	-	-
Elementary and Secondary School Emergency Relief II Fund	(29,144)	174,559	145,415	-	-	-
Elementary and Secondary School Emergency Relief III Fund	(28,130)	458,852	589,416	(158,694)	3,795	(154,899)
KDHE Grant Fund	-	83,504	116,889	(33,385)	-	(33,385)
Title I Fund	-	187,515	187,515	-	-	-
Title II-A Teacher Quality Fund	-	24,643	24,643	-	-	-
Gate Receipts	56,531	118,161	92,322	82,370	-	82,370
School Projects	14,419	171,109	185,029	499	-	499
TRUST FUND:						
J.R. Brown Scholarship Fund	12,136	562	520	12,178	-	12,178
Samuel B. & Hattie Woods Scholarship Fund	5,993	280	520	5,753	-	5,753
BOND AND INTEREST FUND:						
Bond and Interest Fund	612,487	632,404	476,738	768,153	-	768,153
Total Reporting Entity (Excluding Agency Funds)	$ 2,421,223	$ 18,852,131	$ 17,777,714	$ 3,495,640	$ 1,777,753	$ 5,273,393

COMPOSITION OF CASH:	
Board Checking	$ 5,169,093
Board Petty Cash	1,000
Activity Fund Checking	218,743
Activity Fund Petty Cash	2,500
Scholarship Funds	17,931
Total Cash	5,409,267
Agency Funds per Schedule 3	(135,874)
Total Reporting Entity (Excluding Agency Funds)	$ 5,273,393

UNIFIED SCHOOL DISTRICT NUMBER 436

CANEY, KANSAS

NOTES TO THE FINANCIAL STATEMENT

For the Year Ended June 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

Unified School District Number 436 (the "District") is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 436 (the District), a municipality.

(b) Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of budget for the succeeding calendar year on or before August 1st.

2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year. The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for the Capital Projects Fund, Trust Fund, Agency Fund, or the following Special Purpose Funds: Carl Perkins, Contingency Reserve, Small Grants, Indian Education, Bond Construction, 21st Century Grant, ACES Program, Textbook/Student Materials Revolving, ESSER I, ESSER II, ESSER III, KDHE Grant, Title I, Title II-A, School Projects, and Gate Receipts.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

Kansas municipalities are subject to the cash-basis law as stated in Kansas Statute 10-1113. The Junior/High School General Fund has a negative cash balance as of June 30, 2023, and June 30, 2024. The ESSER II and ESSER III Funds had a negative cash balance as of June 30, 2023. The ESSER III and KDHE Grant Funds, have a negative unencumbered cash balance at June 30, 2024, which is allowable under Kansas Statute 12-1663. These funds will be reimbursed in the following fiscal year from federal grant programs.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities, temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. At June 30, 2024, the District held 100% of their investments in Community National Bank.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the carrying amount of the District's deposits, including certificates of deposit, was $5,409,267 and the bank balance was $6,313,462. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $487,674 was covered by federal depository insurance and $5,825,788 was collaterized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

4. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(c) Compensated Absences

District classified personnel are eligible for personal and sick leave benefits in varying amounts depending upon the classification of the employee. Twelve month employees earn vacation. Upon separation from the District, unused vacation leave is eligible to be paid to employees according to District policy as stated in District handbooks and the negotiated agreement. Sick leave is paid out at retirement. Personal Days are paid out each year in June. Certified employees have discretionary leave and are only paid out upon retirement or yearly in June per the policy.

Unused vacation must be used by December 30th of the following fiscal year, or the benefit lapses. The superintendent, however, gets paid for 7 unused vacation days.

(d) Termination Benefits

The District provides an early retirement program for certain eligible employees. Certified employees are eligible if they (a) are a full time employee of the District; (b) have ten or more years of employment with the District; (c) are not more than 65 years of age; and (d) are eligible for KPERS retirement on or before July 31st of the last active year of teaching for the District. Classified employees are eligible if they (a) have ten or more years of employment with the District; (b) are working 17.5 or more hours per week; (c) are not more than 65 years of age; and (d) are eligible for KPERS retirement on or before July 31st of the last active year of employment with the District.

Payments to retired employees under this plan were $6,833 for the year ended June 30, 2024.

5. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2018	3.00%	2018	$ 4,000,000	2024	$ 665,000	$ -	$ 325,000	$ 340,000	$ 15,075
Refunding 2021	1.75%	2021	2,540,000	2029	2,445,000	-	105,000	2,340,000	31,662
Total General Obligation Bonds					3,110,000	-	430,000	2,680,000	46,737
Capital Leases:									
Pitney Bowes Lease	0.00%	2023	16,522	2028	14,044	-	3,304	10,740	-
Total Capital Leases					14,044	-	3,304	10,740	-
Total Contractual Indebtedness					$ 3,124,044	$ -	$ 433,304	$ 2,690,740	$ 46,737

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Debt Issue	2025	2026	2027	2028	2029	2030	Total
Principal:							
General Obligation Bonds:							
Series 2018	$ 340,000	$ -	$ -	$ -	$ -	$ -	$ 340,000
Refunding 2021	100,000	455,000	465,000	475,000	490,000	355,000	2,340,000
Total General Obligation Bonds	440,000	455,000	465,000	475,000	490,000	355,000	2,680,000
Capital Leases:							
Pitney Bowes Lease	3,304	3,305	3,305	826	-	-	10,740
Total Capital Leases	3,304	3,305	3,305	826	-	-	10,740
Total Principal	443,304	458,305	468,305	475,826	490,000	355,000	2,690,740
Interest:							
General Obligation Bonds:							
Series 2018	5,100	-	-	-	-	-	5,100
Refunding 2021	31,045	28,327	23,124	16,987	9,961	3,106	112,550
Total General Obligation Bonds	36,145	28,327	23,124	16,987	9,961	3,106	117,650
Capital Leases:							
Pitney Bowes Lease	-	-	-	-	-	-	-
Total Capital Leases	-	-	-	-	-	-	-
Total Interest	36,145	28,327	23,124	16,987	9,961	3,106	117,650
Total Principal and Interest	$ 479,449	$ 486,632	$ 491,429	$ 492,813	$ 499,961	$ 358,106	$ 2,808,390

6. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	$ 818,150
General Fund	Professional Development Fund	K.S.A. 72-5167	15,000
General Fund	Special Education Fund	K.S.A. 72-5167	811,097
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	153,160
General Fund	Food Service Fund	K.S.A. 72-5167	5,880
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	30,000
Supplemental General Fund	At Risk (4 Yr Old) Fund	K.S.A. 72-5413	99,068
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5413	255,720
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5413	1,630
Supplemental General Fund	Special Education Fund	K.S.A. 72-5413	188,633
Supplemental General Fund	Food Service Fund	K.S.A. 72-5414	113,911
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5415	59,664
Title II-A Fund	Title I Fund	K.S.A. 72-5413	12,322
			$ 2,564,235

7. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall financial position of the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2023 to 2024, and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the District is exposed to various claims, legal actions and complaints. It is of the opinion of the District's management and legal counsel that any current matters are not anticipated to have a material impact on the District.

8. DEFINED BENEFIT PENSION PLAN

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing , multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

8. DEFINED BENEFIT PENSION PLAN (CONT.)

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates.The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1.00% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School -Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School- Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for returned District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $757,451 for the year ended June 30, 2024.

Net Pension Liability. At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $7,185,138. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

9. ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER) FUNDING

The CARES Act also included Elementary and Secondary School Emergency Relief (ESSER) Funds for K-12 schools. The ESSER grants will provide school districts with emergency relief funds to address the impact COVID-19 has had on elementary and secondary schools. It is being allocated to the Districts in three phases, ESSER I, II, and III. The ESSER I under the Cares Act began in March 2020, the ESSER II under the CRRSA Act began in December 2020, and the ESSER III under the ARP Act began in March 2021. The District was allocated $105,259 for ESSER I, $557,599 for ESSER II, and $1,253,171 for ESSER III. As of June 30, 2024 the District spent all of ESSER I, all of ESSER II, and $992,278 of ESSER III.

10. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statements of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NUMBER 436
CANEY, KANSAS

REGULATORY–REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2024

Unified School District Number 436
Caney, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended June 30, 2024

	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS:						
General Fund	$ 6,982,525	$ (75,172)	$ 3,270	$ 6,910,623	$ 6,910,623	$ -
Supplemental General Fund	2,328,023	(20,077)	-	2,307,946	2,307,946	-
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	98,900	-	-	98,900	98,900	-
At Risk (K-12) Fund	1,273,388	-	-	1,273,388	1,062,227	(211,161)
Bilingual Education Fund	14,917	-	-	14,917	1,470	(13,447)
Virtual Education Fund	32,753	-	-	32,753	-	(32,753)
Capital Outlay Fund	995,100	-	1,688,615	2,683,715	2,412,654	(271,061)
Driver Training Fund	35,276	-	-	35,276	17,223	(18,053)
Food Service Fund	679,473	-	-	679,473	602,513	(76,960)
Professional Development Fund	70,000	-	-	70,000	70,000	-
Parent Education Program Fund	10,379	-	-	10,379	-	(10,379)
Special Education Fund	1,377,755	-	-	1,377,755	1,032,833	(344,922)
Career and Postsecondary Education Fund	378,472	-	-	378,472	172,868	(205,604)
KPERS Special Retirement Contribution Fund	883,916	-	-	883,916	757,451	(126,465)
Recreation Commission Fund	231,700	-	-	231,700	231,700	-
Recreation Commission Employee Benefit Func	32,305	-	-	32,305	32,305	-
BOND AND INTEREST FUND:						
Bond and Interest Fund	476,747	-	-	476,747	476,738	(9)
Total	$ 15,901,629	$ (95,249)	$ 1,691,885	$ 17,498,265	$ 16,187,451	$ (1,310,814)

Unified School District Number 436
Caney, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Reimbursed expenses	$ -	$ 3,270	$ -	$ 3,270
State aid	5,862,363	6,298,857	6,273,768	25,089
Special education aid	571,977	606,109	708,727	(102,618)
Mineral Production Tax	1,606	1,182	-	1,182
Miscellaneous	-	1,175	-	1,175
Total Receipts	6,435,946	6,910,593	$ 6,982,495	$ (71,902)
Expenditures:				
Instruction	2,870,274	2,994,719	$ 3,085,000	$ (90,281)
Student support services	164,923	170,859	182,115	(11,256)
Instructional support services	85,669	82,158	108,300	(26,142)
General administration	400,727	417,093	437,000	(19,907)
School administration	538,377	620,896	580,000	40,896
Central services	177,486	199,432	146,900	52,532
Operations and maintenance	523,448	188,035	548,265	(360,230)
Student transportation services	387,729	404,144	422,000	(17,856)
Outgoing Transfers -				
Transfer to Food Service Fund	1,088	5,880	-	5,880
Transfer to Professional Development Fund	-	15,000	-	15,000
Transfer to Special Education Fund	571,977	811,097	708,727	102,370
Transfer to Contingency Reserve Fund	1,856	30,000	-	30,000
Transfer to Career and Postsecondary Education Fund	-	153,160	-	153,160
Transfer to At Risk (K-12) Fund	712,362	818,150	764,218	53,932
Adjustment to comply with legal max	-	-	(75,172)	75,172
Legal General Fund Budget	6,435,916	6,910,623	6,907,353	3,270
Adjustment for other reimbursed expenses	-	-	3,270	(3,270)
Total Expenditures	6,435,916	6,910,623	$ 6,910,623	$ -
Receipts Over (Under) Expenditures	30	(30)		
Unencumbered Cash, Beginning	-	30		
Unencumbered Cash, Ending	$ 30	$ -		

Unified School District Number 436
Caney, Kansas

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 1,079,446	$ 977,996	$ 1,063,057	$ (85,061)
Delinquent tax	27,818	40,347	16,117	24,230
Motor vehicle tax	63,299	66,679	66,756	(77)
Recreational vehicle tax	980	1,230	1,072	158
Commercial vehicle tax	3,734	3,760	1,844	1,916
Mineral production tax	9,681	8,231	-	8,231
Supplemental state aid	1,048,714	1,134,586	1,144,456	(9,870)
Total Receipts	2,233,672	2,232,829	$ 2,293,302	$ (60,473)
Expenditures:				
Instruction	448,554	577,203	$ 479,209	$ 97,994
Instructional support services	-	7,847	-	7,847
General administration	101,085	190,764	105,000	85,764
Operations and maintenance	471,863	589,761	715,569	(125,808)
Vehicle operation services	10,529	144,405	10,000	134,405
Other support services	72,368	79,340	79,000	340
Outgoing Transfers -				
Transfer to Bilingual Education Fund	2,148	1,630	3,725	(2,095)
Transfer to Professional Development Fund	58,351	59,664	19,009	40,655
Transfer to Special Education Fund	418,194	188,633	400,000	(211,367)
Transfer to Food Service Fund	60,000	113,911	60,000	53,911
Transfer to Career and Postsecondary Education Fund	186,000	-	186,000	(186,000)
Transfer to At Risk (4 Yr Old) Fund	90,075	99,068	26,068	73,000
Transfer to At Risk (K-12) Fund	228,513	255,720	244,443	11,277
Adjustment to comply with legal max	-	-	(20,077)	20,077
Total Expenditures	2,147,680	2,307,946	$ 2,307,946	$ -
Receipts Over (Under) Expenditures	85,992	(75,117)		
Prior year cancelled encumbrance	164	-		
Unencumbered Cash, Beginning	84,860	171,016		
Unencumbered Cash, Ending	$ 171,016	$ 95,899		

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

AT RISK (4 YR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from Supplemental General Fund	$ 90,075	$ 99,068	$ 26,068	$ 73,000
Miscellaneous revenue	7,900	-	8,000	(8,000)
Total Receipts	97,975	99,068	$ 34,068	$ 65,000
Expenditures:				
Instruction	87,742	95,387	$ 92,775	$ 2,612
Student transportation services	5,638	3,513	6,125	(2,612)
Total Expenditures	93,380	98,900	$ 98,900	$ -
Receipts Over (Under) Expenditures	4,595	168		
Unencumbered Cash, Beginning	60,237	64,832		
Unencumbered Cash, Ending	$ 64,832	$ 65,000		

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 712,362	$ 818,150	$ 764,218	$ 53,932
Transfer from Supplemental General Fund	228,513	255,720	244,443	11,277
Total Receipts	940,875	1,073,870	$ 1,008,661	$ 65,209
Expenditures:				
Instruction	867,260	1,050,977	$ 1,262,138	$ (211,161)
School administration	11,250	11,250	11,250	-
Total Expenditures	878,510	1,062,227	$ 1,273,388	$ (211,161)
Receipts Over (Under) Expenditures	62,365	11,643		
Unencumbered Cash, Beginning	202,298	264,663		
Unencumbered Cash, Ending	$ 264,663	$ 276,306		

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

BILINGUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from Supplemental General Fund	$ 2,148	$ 1,630	$ 3,725	$ (2,095)
Expenditures:				
Instruction	1,431	1,470	$ 14,917	$ (13,447)
Receipts Over (Under) Expenditures	717	160		
Unencumbered Cash, Beginning	10,479	11,196		
Unencumbered Cash, Ending	$ 11,196	$ 11,356		

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

VIRTUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Tuition	$ -	$ -	$ -	$ -
Expenditures:				
Instruction	-	-	$ 32,753	$ (32,753)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	32,753	32,753		
Unencumbered Cash, Ending	$ 32,753	$ 32,753		

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 483,247	$ 469,122	$ 464,925	$ 4,197
Delinquent tax	12,369	17,936	7,216	10,720
Motor vehicle tax	28,941	30,587	29,847	740
Recreational vehicle tax	436	550	480	70
Commercial vehicle tax	871	909	825	84
Mineral production tax	4,334	3,952	-	3,952
Miscellaneous reimbursement	62,084	1,688,615	50,000	1,638,615
Interest on idle funds	44,229	61,965	45,000	16,965
Capital outlay state aid	195,870	239,382	239,392	(10)
Federal aid	-	790,000	-	790,000
Total Receipts	832,381	3,303,018	$ 837,685	$ 2,465,333
Expenditures:				
Instruction	45,973	71,502	$ 65,000	$ 6,502
Operations and maintenance	386,237	584,440	71,350	513,090
Student transportation services	879,954	82,662	179,950	(97,288)
Land	1,000	1,489,454	-	1,489,454
Repair/Remodel	129,331	184,596	678,800	(494,204)
Legal Capital Outlay Fund Budget	1,442,495	2,412,654	995,100	1,417,554
Adjustment for qualifying budget credits	-	-	1,688,615	(1,688,615)
Total Expenditures	1,442,495	2,412,654	$ 2,683,715	$ (271,061)
Receipts Over (Under) Expenditures	(610,114)	890,364		
Unencumbered Cash, Beginning	767,529	157,415		
Unencumbered Cash, Ending	$ 157,415	$ 1,047,779		

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 6,580	$ 6,525	$ 8,100	$ (1,575)
Miscellaneous	-	10,466	-	10,466
Total Receipts	6,580	16,991	$ 8,100	$ 8,891
Expenditures:				
Instruction	9,981	17,223	$ 10,375	$ 6,848
Operations and maintenance	-	-	24,901	(24,901)
Total Expenditures	9,981	17,223	$ 35,276	$ (18,053)
Receipts Over (Under) Expenditures	(3,401)	(232)		
Unencumbered Cash, Beginning	30,577	27,176		
Unencumbered Cash, Ending	$ 27,176	$ 26,944		

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Student sales	$ 125,616	$ 127,029	147,249	$ (20,220)
Adult sales	13,796	11,828	16,765	(4,937)
Miscellaneous revenue	-	-	20,000	(20,000)
Food service state aid	4,029	4,069	3,240	829
Federal aid	349,880	336,952	306,625	30,327
Transfer from General Fund	1,088	5,880	-	5,880
Transfer from Supplemental General Fund	60,000	113,911	60,000	53,911
Total Receipts	554,409	599,669	$ 553,879	$ 45,790
Expenditures:				
Operations and maintenance	31,645	33,557	$ 33,575	$ (18)
Food service operation	515,166	568,956	645,898	(76,942)
Total Expenditures	546,811	602,513	$ 679,473	$ (76,960)
Receipts Over (Under) Expenditures	7,598	(2,844)		
Unencumbered Cash, Beginning	117,996	125,594		
Unencumbered Cash, Ending	$ 125,594	$ 122,750		

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State sources	$ 10,312	$ 10,336	$ 10,474	$ (138)
Transfer from General Fund	-	15,000	-	15,000
Transfer from Supplemental General Fund	58,351	59,664	19,009	40,655
Total Receipts	68,663	85,000	$ 29,483	$ 55,517
Expenditures:				
Instructional support staff	67,947	70,000	$ 70,000	$ -
Receipts Over (Under) Expenditures	716	15,000		
Unencumbered Cash, Beginning	39,811	40,527		
Unencumbered Cash, Ending	$ 40,527	$ 55,527		

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

PARENT EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Miscellaneous revenue	$ -	$ -	$ -	$ -
Expenditures:				
Student support services	-	-	$ 10,379	$ (10,379)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	10,379	10,379		
Unencumbered Cash, Ending	$ 10,379	$ 10,379		

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Reimbursed Expenses	$ 32,117	$ 18,670	$ -	$ 18,670
Other revenue	11,591	14,433	11,000	3,433
Transfer from General Fund	571,977	811,097	708,727	102,370
Transfer from Supplemental General Fund	418,194	188,633	400,000	(211,367)
Total Receipts	1,033,879	1,032,833	$ 1,119,727	$ (86,894)
Expenditures:				
Instruction	1,005,261	1,032,833	$ 1,377,755	$ (344,922)
Receipts Over (Under) Expenditures	28,618	-		
Unencumbered Cash, Beginning	229,410	258,028		
Unencumbered Cash, Ending	$ 258,028	$ 258,028		

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 9,472	$ 1,429	$ 9,000	$ (7,571)
Tuition	-	1,272	-	1,272
Carl Perkins/Greenbush	14,693	10,285	8,000	2,285
Miscellaneous revenue	1,200	6,722	1,200	5,522
Transfer from General Fund	-	153,160	-	153,160
Transfer from Supplemental General Fund	186,000	-	186,000	(186,000)
Total Receipts	211,365	172,868	$ 204,200	$ (31,332)
Expenditures:				
Instruction	212,474	172,868	$ 378,472	$ (205,604)
Receipts Over (Under) Expenditures	(1,109)	-		
Unencumbered Cash, Beginning	171,321	170,212		
Unencumbered Cash, Ending	$ 170,212	$ 170,212		

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 768,623	$ 757,451	$ 883,916	$ (126,465)
Expenditures:				
Employee Benefits -				
Instruction	530,349	522,640	$ 609,902	$ (87,262)
Student support services	30,745	30,298	35,357	(5,059)
Instruction support staff	15,372	15,149	17,678	(2,529)
General administration	30,745	30,298	35,357	(5,059)
School administration	53,804	53,022	61,874	(8,852)
Operations and maintenance	61,490	60,596	70,713	(10,117)
Student transportation services	23,059	22,724	26,518	(3,794)
Food service operations	23,059	22,724	26,517	(3,793)
Total Expenditures	768,623	757,451	$ 883,916	$ (126,465)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

CARL PERKINS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ -	$ -
Expenditures:		
Instruction	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	4,060	4,060
Unencumbered Cash, Ending	$ 4,060	$ 4,060

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Transfer from General	$ 1,856	$ 30,000
Expenditures:		
Instruction	1,856	3,255
Other support services	-	24,275
Total Expenditures	1,856	27,530
Receipts Over (Under) Expenditures	-	2,470
Unencumbered Cash, Beginning	298,765	298,765
Unencumbered Cash, Ending	$ 298,765	$ 301,235

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

SMALL GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Grant revenue	$ 44,473	$ 55,434
Patterson Grant	-	175,000
Miscellaneous	1,101	22,958
Other Federal aid	-	12,159
Safe and Secure Schools Grant	-	11,379
Total Receipts	45,574	276,930
Expenditures:		
Instruction	42,384	76,170
Project costs	26,008	8,468
Total Expenditures	68,392	84,638
Receipts Over (Under) Expenditures	(22,818)	192,292
Unencumbered Cash, Beginning	116,355	93,537
Unencumbered Cash, Ending	$ 93,537	$ 285,829

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

RECREATION COMMISSION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Ad valorem property	$ 153,849	$ 204,666	$ 201,716	$ 2,950
Delinquent tax	4,100	5,489	2,284	3,205
Motor vehicle tax	9,658	10,036	9,796	240
Recreational vehicle tax	146	181	157	24
Commercial vehicle tax	291	292	271	21
Mineral production tax	1,375	1,727	-	1,727
Total Receipts	169,419	222,391	$ 214,224	$ 8,167
Expenditures:				
Appropriations to Recreation Commission	152,080	231,700	$ 231,700	$ -
Receipts Over (Under) Expenditures	17,339	(9,309)		
Unencumbered Cash, Beginning	294	17,633		
Unencumbered Cash, Ending	$ 17,633	$ 8,324		

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

RECREATION COMMISSION EMPLOYEE BENEFITS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Ad valorem property	$ 18,818	$ 29,112	$ 28,773	$ 339
Delinquent tax	503	709	280	429
Motor vehicle tax	1,154	1,202	1,196	6
Recreational vehicle tax	45	49	52	(3)
Commercial vehicle tax	35	36	-	36
Mineral production tax	168	247	-	247
Total Receipts	20,723	31,355	$ 30,301	$ 1,054
Expenditures:				
Appropriations to Recreation Commission	19,780	32,305	$ 32,305	$ -
Receipts Over (Under) Expenditures	943	(950)		
Unencumbered Cash, Beginning	1,150	2,093		
Unencumbered Cash, Ending	$ 2,093	$ 1,143		

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

INDIAN EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal grant	$ 57,920	$ 43,192
Expenditures:		
Instruction	49,653	43,192
Receipts Over (Under) Expenditures	8,267	-
Unencumbered Cash, Beginning	(8,267)	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

BOND CONSTRUCTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Ad valorem property	$ -	$ -
Expenditures:		
Capital outlay	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	540	540
Unencumbered Cash, Ending	$ 540	$ 540

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

21st CENTURY GRANT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 138,076	$ 82,634
Expenditures:		
Instruction	117,732	82,634
General administration	1,397	-
Total Expenditures	119,129	82,634
Receipts Over (Under) Expenditures	18,947	-
Unencumbered Cash (Deficit), Beginning	(18,947)	-
Unencumbered Cash (Deficit), Ending	$ -	$ -

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

ACES PROGRAM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Local revenue	$ 13,615	$ 7,450
Expenditures:		
Student support services	4,679	-
Receipts Over (Under) Expenditures	8,936	7,450
Unencumbered Cash, Beginning	2,763	11,699
Unencumbered Cash, Ending	$ 11,699	$ 19,149

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

TEXTBOOK/STUDENT MATERIAL REVOLVING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Fees	$ 7,896	$ 20,770
Expenditures:		
Other support services	17,534	10,000
Receipts Over (Under) Expenditures	(9,638)	10,770
Unencumbered Cash, Beginning	24,421	14,783
Unencumbered Cash, Ending	$ 14,783	$ 25,553

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ -	$ -
Expenditures:		
Student support services	(20)	-
Receipts Over (Under) Expenditures	20	-
Unencumbered Cash, Beginning	(20)	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF II FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 173,552	$ 174,559
Expenditures:		
Instruction	89,756	6,000
Instruction support staff	48,927	124,165
Student support services	44,458	-
Operations and maintenance	16,758	15,250
Total Expenditures	199,899	145,415
Receipts Over (Under) Expenditures	(26,347)	29,144
Unencumbered Cash, Beginning	(2,797)	(29,144)
Unencumbered Cash (Deficit), Ending	$ (29,144)	$ -

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF III FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 374,732	$ 458,852
Expenditures:		
Instruction	367,724	128,422
Student support services	35,138	79,557
Operations and maintenance	-	381,437
Total Expenditures	402,862	589,416
Receipts Over (Under) Expenditures	(28,130)	(130,564)
Unencumbered Cash, Beginning	-	(28,130)
Unencumbered Cash (Deficit), Ending	$ (28,130)	$ (158,694)

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

KDHE GRANT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ -	$ 83,504
Expenditures:		
Instruction	-	116,889
Receipts Over (Under) Expenditures	-	(33,385)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ (33,385)

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

TITLE I FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal grant	$ 238,503	$ 175,193
Transfer from Title II-A	16,100	12,322
Total Receipts	254,603	187,515
Expenditures:		
Instruction	192,343	187,515
Receipts Over (Under) Expenditures	62,260	-
Unencumbered Cash, Beginning	(62,260)	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 436
Caney, Kansas

SPECIAL PURPOSE FUND

TITLE II-A TEACHER QUALITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 32,200	$ 24,643
Expenditures:		
Instruction	16,100	12,321
Transfer to Title I	16,100	12,322
Total Expenditures	32,200	24,643
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 436
Caney, Kansas

TRUST FUND

J.R. BROWN SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Interest Earned	$ 43	$ 62
Returned scholarship	-	500
Total Receipts	43	562
Expenditures:		
Scholarships	1,000	500
General administration	15	20
Total Expenditures	1,015	520
Receipts Over (Under) Expenditures	(972)	42
Unencumbered Cash, Beginning	13,108	12,136
Unencumbered Cash, Ending	$ 12,136	$ 12,178

Unified School District Number 436
Caney, Kansas

TRUST FUND

SAMUEL B. & HATTIE WOODS SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Interest	$ 30	$ 30
Returned scholarship	-	250
Total Receipts	30	280
Expenditures:		
Scholarship	500	500
General administration	15	20
Total Expenditures	515	520
Receipts Over (Under) Expenditures	(485)	(240)
Unencumbered Cash, Beginning	6,478	5,993
Unencumbered Cash, Ending	$ 5,993	$ 5,753

Unified School District Number 436
Caney, Kansas

BOND AND INTEREST FUND

BOND AND INTEREST FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	2024 Budget	Variance 2024 (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 522,592	$ 567,924	$ 562,333	$ 5,591
Delinquent tax	11,240	16,472	7,821	8,651
Motor vehicle tax	27,652	30,576	29,770	806
Recreational vehicle tax	418	548	478	70
Commercial vehicle tax	2,660	5,745	822	4,923
Miscellaneous	-	11,139	-	11,139
State aid	9,335	-	-	-
Total Receipts	573,897	632,404	$ 601,224	$ 31,180
Expenditures:				
Interest	56,751	46,738	$ 46,737	$ 1
Fees	-	-	10	(10)
Principal	410,000	430,000	430,000	-
Total Expenditures	466,751	476,738	$ 476,747	$ (9)
Receipts Over (Under) Expenditures	107,146	155,666		
Unencumbered Cash, Beginning	505,341	612,487		
Unencumbered Cash, Ending	$ 612,487	$ 768,153		

Unified School District Number 436
Caney, Kansas

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organizations:				
Junior/Senior High School -				
AP Class	$ 657	$ -	$ -	$ 657
Art Club	285	-	-	285
At Risk	4,950	4,136	3,684	5,402
Band Booster Concessions	524	-	260	264
Bullpup Observer	44	-	-	44
Charter School Concessions	264	-	-	264
Cheerleaders - Junior High	509	-	-	509
Cheerleaders - Senior High	3,297	8,183	5,535	5,945
Chess Club	1,089	1,633	546	2,176
Class of 2024	1,927	1,750	2,169	1,508
Class of 2025	3,859	12,495	11,345	5,009
Class of 2026	1,340	-	-	1,340
Class of 2027	941	4,299	533	4,707
Class of 2028	25	833	298	560
Class of 2029	865	-	865	-
Constitution Club	227	-	-	227
Debate - Forensics	11,448	-	783	10,665
Entrepreneur Class	2,087	-	2,087	-
F.C.A. - Senior High	1,099	1,326	1,022	1,403
F.C.C.L.A	1,381	5,725	4,053	3,053
F.F.A	5,174	73,463	74,908	3,729
F.F.A. Bait Shop	334	-	-	334
F.F.A. Memorial Fund	3,045	-	-	3,045
General Fund	(24)	358	540	(206)
Graduated Class Balances	5,682	864	-	6,546
Greenhouse Class	856	3,269	2,859	1,266
Homecoming	345	400	22	723
Ind. Art Class	329	-	-	329
Ind. Art	2,217	-	2,217	-
Kane-Kan	13,454	9,754	13,448	9,760
KAY	3,927	3,182	4,633	2,476
Library Store	1,529	-	-	1,529
Music	20,494	32,111	37,918	14,687
NASA	1,237	690	234	1,693
National Honor Society	2,124	8,482	9,619	987
PAWS	539	-	-	539
Photography	1,398	169	666	901
Playmakers	1,865	3,302	2,724	2,443
Pupps	572	-	-	572
Quiz Bowl - Junior High	2	-	-	2
Reality U	386	200	92	494
Scholars Bowl	305	-	-	305
Scholarship - Les VanWinkle	1,525	-	-	1,525
Special Ed	252	948	770	430
STEM Program	1,000	-	-	1,000
Student Council - Junior High	851	900	354	1,397
Student Council - Senior High	1,724	778	1,910	592
The Clawset	499	6,306	4,440	2,365
Teacher Pop/Flower	523	-	-	523
Total Junior/Senior High School	108,982	185,556	190,534	104,004

Unified School District Number 436
Caney, Kansas

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organizations (cont.):				
Elementary School -				
Band	$ 198	$ -	$ -	$ 198
Building Fund	7,922	1,480	1,092	8,310
Chess Club	15	-	-	15
General Fund	1,835	6,534	6,552	1,817
Library	3,924	2,985	2,327	4,582
Playground	1,045	-	-	1,045
Kendra Mecom Grant	2,500	-	-	2,500
Student Council	14,047	1,424	3,303	12,168
Student Need	1,296	218	279	1,235
Total Elementary School	32,782	12,641	13,553	31,870
Total Student Organization Funds	$ 141,764	$ 198,197	$ 204,087	$ 135,874

Unified School District Number 436
Caney, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
User Fees						
Activity Passes - Elementary	$ -	$ 260	$ 260	$ -	$ -	$ -
Book Fees - Elementary	-	8,225	8,225	-	-	-
Book Fees - High School	6,585	5,961	12,546	-	-	-
Drivers Ed	5,048	5,518	10,566	-	-	-
Library Media Cr.	-	63	63	-	-	-
Music - Elementary	109	325	357	77	-	77
Gym Suits	1,604	1,156	2,760	-	-	-
Meal Accounts - High School	-	69,514	69,514	-	-	-
Meal Accounts - Elementary	123	69,587	69,611	99	-	99
Out of District Fees - High School	400	-	400	-	-	-
Student Meal Acct Donations - Elementary	550	-	227	323	-	323
Pre-K Payments	-	10,500	10,500	-	-	-
Total User Fees	14,419	171,109	185,029	499	-	499
Gate Receipts:						
Activity Meals	159	6,000	4,155	2,004	-	2,004
Athletics	40,387	60,422	50,081	50,728	-	50,728
Baseball	4,492	5,382	4,244	5,630	-	5,630
Basketball - Boys - JH	1,334	-	-	1,334	-	1,334
Basketball - Boys	1,748	2,016	375	3,389		3,389
Basketball - Girls	139	5,461	3,884	1,716	-	1,716
Boys Golf	385	-	-	385		385
Concessions	4,197	16,878	15,827	5,248	-	5,248
Cross Country	1,062	506	442	1,126	-	1,126
Football	128	14,448	8,624	5,952	-	5,952
Girls Golf	946	513	493	966	-	966
Softball	170	-	-	170	-	170
Special Olympics	492	100	-	592		592
Track Boys	390	3,161	3,076	475	-	475
Trainers	79	-	-	79	-	79
Volleyball - JH	26	496	510	12	-	12
Volleyball	156	2,598	611	2,143	-	2,143
Weight Ligting	48	-	-	48	-	48
Wrestling	193	180	-	373	-	373
Total Gate Receipts	56,531	118,161	92,322	82,370	-	82,370
Total District Activity Funds	$ 70,950	$ 289,270	$ 277,351	$ 82,869	$ -	$ 82,869

SINGLE AUDIT SECTION

LOYD GROUP, LLC

520 S. Main Street
P.O. Box 7
Galva, KS 67443
620-654-7565
www.loyd-group.com

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Unified School District 436
Caney, KS 67333

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the Kansas Municipal Audit and Accounting Guide, the financial statement of Unified School District Number 436, Kansas, (District) as of and for the year ended June 30, 2024, and the related notes to the financial statement which collectively comprise the District's basic financial statement, and have issued our report thereon dated October 14, 2024.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, which are described in the accompanying schedule of findings & questioned costs as items 2024-001

Unified School District No. 436's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Unified School District No. 436's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. Unified School District No. 436's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
October 14, 2024

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Unified School District 436
Caney, KS 67333

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Unified School District Number 436's (the District) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2024. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the *Kansas Municipal Audit and Accounting Guide;* the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and

therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as item 2024-001. Our opinion on each major federal program is not modified with respect to these matters. Government Auditing Standards requires the auditor to perform limited procedures on Unified School District No. 436''s response to the noncompliance findings identified in our audit described in the accompanying schedule of findings and questioned costs Unified School District No. 436's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2024-001, to be significant deficiencies.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed. *Government Auditing Standards* requires the auditor to perform limited procedures on Unified School District No 436's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. Unified School District No. 436's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
October 14, 2024

Unified School District Number 436
Caney, Kansas

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2024

Federal Grantor/ Pass Through Grantor/ Program Title	Federal Assistance Listing	Grant Number	Disbursements/ Expenditures
U.S. Department of Education			
Indian Education	84.060	DO436	$ 43,192
COVID-19 Elementary and Secondary School Emergency Relief Fund II	84.425D	DO436	145,415
COVID-19 Elementary and Secondary School Emergency Relief Fund III	84.425U	DO436	589,416
COVID-19 Testing Grant	93.323	DO436	116,889
Title I Part A Basic Grants to LEAs	84.010	DO436	156,828
Title IV-A	84.424a	DO436	18,365
Title IV - 21st Century Learning	84.287c	DO436	82,634
Supporting Effective Instruction	84.367	DO436	24,643
TOTAL U.S. DEPARTMENT OF EDUCATION			1,177,382
U.S. Department of Agriculture			
Passed Through State Department of Education			
Child Nutrition Cluster			
School Breakfast Program	10.553	DO436	81,147
National School Lunch Program	10.555	DO436	228,959
Summer Food Service Program for Children	10.559	DO436	22,940
Total Child Nutrition Cluster			333,046
Local Food for Schools	10.185	DO436	3,906
TOTAL U.S. DEPARTMENT OF AGRICULTURE			336,952
TOTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS			$ 1,514,334

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Unified School District Number 436, Caney Kansas (the District), under programs of the federal government for the year ended June 30, 2024. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District. The Schedule is presented using a regulatory basis of accounting prescribed by the Kansas Municipal Audit and Accounting Guide (as described in Note 1 to the financial statement), which is the same basis of accounting as the financial statement accompanying this schedule.

(1) Expenditures reported on the Schedule are reported on the regulatory basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(2) The District has not elected to use the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

Note 3 - Funds Expended

Funds where Federal expenditures were receipted and expended:

Food Service Fund	$	336,952
21st Century Grant Fund		82,634
Title I Fund		175,193
Title IIA Fund		24,643
Elementary and Secondary School Emergency Relief II Fund		145,415
Elementary and Secondary School Emergency Relief III Fund		589,416
Indian Education		43,192
KDHE Grant		116,889
Total	$	1,514,334

Unified School District Number 436
Caney, Kansas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2024

Section 1 – Summary of Auditor's Results

Financial Statements

1. Type of auditor's opinion issued on whether the financial statements audited were prepared in accordance with GAAP:	Adverse
2. Internal control over financial reporting:	
a. Material weaknesses identified?	No
b. Significant deficiencies identified?	None Reported
3. Noncompliance material to the financial statements noted?	No

Federal Awards

1. Internal control over major programs:	
a. Material weaknesses identified?	No
b. Significant deficiencies identified?	Yes
2. Type of auditor's report issued on compliance for major programs:	Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR Section 200.516(a)?	No
4. Identification of major programs:	

Name of Federal Program or Cluster	CFDA Number
Elementary and Secondary School Emergency Relief	84.425D, 84.425U

5. Dollar threshold used to distinguish between Type A and Type B programs:	$750,000
6. Auditee qualified as a low-risk auditee?	No

Section 2 – Findings – Financial Statement Audit

There were no reportable findings.

Section 3 – Findings and Questioned Costs – Major Federal Award Programs

U.S. DEPARTMENT OF EDUCATION

COVID-19 Elementary and Secondary School Relief Fund – Assistance Listing Numbers 84.425D and 84.425U

2024-001 SIGNIFICANT DEFICIENCY – PAYROLL DOCUMENTATION

Condition: During our review of ESSER funds, we noted that we could not substantiate all of the pay rates for dollars paid out of the ESSER funds.

2024-001 SIGNIFICANT DEFICIENCY – PAYROLL DOCUMENTATION (Cont.)

Criteria: When federal dollars are used to pay for staff payroll expenditures, the rate of pay and/or related calculations of rate, should be documented. This can be in the form of an agreement, salary schedule, or other memo format.

Cause: The District did not keep documentation of pay rates for staff who were paid out of ESSER funds.

Effect: Staff may not be paid the correct rate.

Perspective: The District should have documentation of all pay rates for services provided and for positions. To ensure everyone knows what pay is to be expected.

Recommendation: We recommend the District go through and update (or establish) pay rates for all positions and supplemental contracts.

Views of Responsible Officials and Planned Corrective Actions: Caney Valley USD 436 staff involved will work with the necessary parties to ensure documentation of all pay rates are completed and transparent.