

THE CITY OF JETMORE, KANSAS
FINANCIAL STATEMENT
FOR THE YEAR ENDED
DECEMBER 31, 2018

CITY OF JETMORE, KANSAS
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Dirks, Anthony & Duncan, LLC

Certified Public Accountants & Management Consultants

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Jetmore, Kansas 67854

We have audited the accompanying summary statement of receipts, expenditures, and unencumbered cash of the City of Jetmore, Kansas, a Municipality as of and for the year ended December 31, 2018 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide, as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statement, the financial statement is prepared by the City of Jetmore on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects of the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Jetmore as of December 31, 2018, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

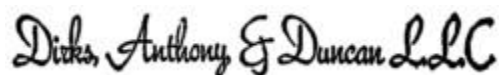
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Jetmore as of December 31, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3, as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Jetmore, Kansas as of and for the year ended December 31, 2017, and have issued our report thereon dated June 1, 2018, which contained an unmodified opinion on the basic financial statement. The 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2017 actual column (2017 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2017 (Schedule 2 as listed in the table of contents) is presented for the purposes of additional analysis and is not a required part of the basic financial statement. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2017, on the basis of accounting described in Note 1.



DIRKS, ANTHONY & DUNCAN, LLC

Certified Public Accountants

June 10, 2019

CITY OF JETMORE, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2018

Funds	Beginning Unencumbered Balance	Receipts	Expenditures	Ending Unencumbered Balance	Add: Encumbrances and Accounts Payable	Ending Cash Balance
<u>General Fund</u>						
General Fund	\$ 356,325	\$ 479,302	\$ 554,030	\$ 281,597	\$ 962	\$ 282,559
<u>Special Purpose Funds</u>						
Library Fund	341	41,428	41,769	-	-	-
Library Employee Benefits Fund	584	26,880	27,451	13	-	13
Employee Benefits Fund	98,131	161,360	184,178	75,313	-	75,313
Special Highway Fund	86,155	22,756	-	108,911	-	108,911
Tourism Fund	2,541	3,725	3,500	2,766	-	2,766
Electric Equipment Reserve	121,089	50,000	112,201	58,888	-	58,888
Water Equipment Reserve	50,309	16,000	11,244	55,065	1,860	56,925
General Equipment Reserve	8,805	25,250	26,494	7,561	1,252	8,813
Sewer Equipment Reserve	10,000	20,000	-	30,000	-	30,000
Golf Course Donation Fund	3,936	9,317	5,396	7,857	-	7,857
Special Parks and Recreation	-	440	-	440	-	440
Park Improvement Donation Fund	151,232	31,336	45,716	136,852	-	136,852
GO Bond-Geometric Improvement Project	313,871	46,789	51,124	309,536	-	309,536
GO Bond-Power Plant	4,705	-	4,705	-	-	-
Water Tower Project	-	605,933	626,524	(20,591)	20,591	-
<u>Business Funds</u>						
Electric Utility Fund	296,066	1,586,381	1,272,970	609,477	1,419	610,896
Water Utility Fund	309,624	327,952	261,089	376,487	2,923	379,410
Sewer Maintenance Fund	102,249	105,045	119,684	87,610	173	87,783
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,915,963</u>	<u>\$ 3,559,894</u>	<u>\$ 3,348,075</u>	<u>\$ 2,127,782</u>	<u>\$ 29,180</u>	<u>\$ 2,156,962</u>

Composition of Cash: Bank of Hays

Cash in Checking	\$ 528,282
Petty Cash	905
Savings	1,473,717
Time Deposits	160,688
Total Composition of Cash	2,163,592
Less: Agency Fund per Schedule 3	(6,630)
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 2,156,962</u>

The notes to the financial statement are an integral part of this statement.

THE CITY OF JETMORE, KANSAS

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CITY OF JETMORE, KANSAS
Notes to the Financial Statement
December 31, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Financial Reporting Entity

The City of Jetmore is a municipal corporation governed by an elected mayor and an elected five-member council. This financial statement presents the City of Jetmore (the City). The related municipal entities are not included in the Municipality's reporting entity because, though they were established to benefit the Municipality and/or its constituents, the municipality does not elect to include the related municipal entity in its audit report.

Related Municipal Entity

The City appoints the board of the housing authority.

1. *Jetmore Library Board*: The City of Jetmore Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. The records and audit report are maintained and held at the Jetmore Public Library, 608 Main St, Jetmore, KS 67854.

b) Regulatory Basis Fund Types

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

CITY OF JETMORE, KANSAS
Notes to the Financial Statement
December 31, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year in the Electric Equipment Reserve, Sewer Equipment Reserve and GO Bond – Power Plant Funds.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Trust Funds, Agency Funds and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

No statute violations were noted for the year ending December 31, 2018.

*The General Equipment Reserve Fund over spent their budget in the amount of \$12,440. The overspending of the budget does not constitute as a KSA budget violation since this fund is not required to be budgeted per Kansas statutes.

NOTE 3 – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

CITY OF JETMORE, KANSAS
Notes to the Financial Statement
December 31, 2018

NOTE 3 – DEPOSITS AND INVESTMENTS (CONT.)

Concentration of Credit Risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk- Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2018.

At December 31, 2018, the carrying amount of the City's deposits, including certificates of deposit, was \$2,163,592 and the bank balance was \$2,256,931. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance, and the remaining \$2,006,931 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk - Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 4 – INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General	General Equipment Reserve	K.S.A. 12-1,117	\$ 21,750
Water Utility	Employee Benefits	K.S.A. 12-16,102	33,000
Water Utility	Water Equipment Reserve	K.S.A. 12-1,117	16,000
Water Utility	General Equipment Reserve	K.S.A. 12-1,117	1,750
Sewer Utility	Sewer Equipment Reserve	K.S.A. 12-1,117	20,000
Sewer Utility	Employee Benefits	K.S.A. 12-16,102	1,833
Electric Utility	General	K.S.A. 12-825d	157,500
Electric Utility	Employee Benefits	K.S.A. 12-16,102	80,000
Electric Utility	Electric Equipment Reserve	K.S.A. 12-1,117	50,000
Electric Utility	General Equipment Reserve	K.S.A. 12-1,117	1,750
Electric Utility	Park Improvement Donation	K.S.A. 12-825d	30,000

NOTE 5 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. Seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or before July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contribution are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined

CITY OF JETMORE, KANSAS
Notes to the Financial Statement
December 31, 2018

NOTE 5 – DEFINED BENEFIT PENSION PLAN (CONT.)

based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.39% for the fiscal year ended December 31, 2018. Contributions to the pension plan from the City were \$24,030 for the year ended December 31, 2018.

Net Pension Liability

At December 31, 2018, the City's proportionate share of the collective net pension liability reported by KPERS was \$256,374. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contribution of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website www.kpers.org or can be obtained as described above.

NOTE 6 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

b) Death and Disability Other Post-Employment Benefit

As provided by K.S.A. 74-4927, disable members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payment. The employer contribution rate is set at 1% for the year ended December 31, 2018.

c) Other Employee Benefits

Compensated Absences. Sick leave begins to accrue immediately upon employment at the rate of 1 day per month. Sick leave may not be accumulated in excess of 90 days. Accrued sick leave credits are cancelled without compensation upon either the voluntary or involuntary termination of employment.

Vacation leave begins to accrue immediately upon employment. New employees will be allowed to take annual leave upon completion of twelve months of service with the City. Annual leave is accrued according to years of service with the City, accumulated by the month. Employees with 0 to 5 years of service accrue one work day per month or 12 days per year. Employees with 6 to 15 years of service with the City accrue 1 work day per month plus ½ work day for each additional year. Employees with 16 or more years of service with the City will accrue 1 ½ work days per month or 18 days per year plus 1 work day for each additional year of service. The maximum number of annual leave days possible is 30. Employees must take their annual leave yearly, therefore, unused annual leave cannot be accumulated. Employees who separate from service after the probationary period will be paid for their unused vacation leave. Temporary employees are not eligible for vacation leave. Permanent part-time employees are entitled to leave in proportion to the number of hours worked.

CITY OF JETMORE, KANSAS
Notes to the Financial Statement
December 31, 2018

NOTE 7 – LONG-TERM DEBT

Changes in long-term liabilities for the City of Jetmore for the year ended December 31, 2018, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance		Reductions/ Payments	Balance	
					Beginning of Year	Additions		End of Year	Interest Paid
<u>General Obligation Bonds:</u>									
Series 2014	0.55-2.4%	9/30/2014	\$ 450,000	2024	\$ 335,000	\$ -	\$ 45,000	\$ 290,000	\$ 6,124
Series 2014-2	1.0-4.0%	12/18/2014	995,000	2034	870,000	-	40,000	830,000	25,643
KDH&E Sewer Project	2.84%	7/5/2011	780,531	2031	577,402	-	35,645	541,757	14,726
KDH&E Water Supply**	1.82%	8/26/2016	2,335,954	2019	164,018	579,074	-	743,092	2,258
Total Long-Term Debt					<u>\$ 1,946,420</u>	<u>\$ 579,074</u>	<u>\$ 120,645</u>	<u>\$ 2,404,849</u>	<u>\$ 48,751</u>

****See Note 8**

Current maturities of long-term debt and interest for the next years through maturity are as follow:

	Year							
	2019	2020	2021	2022	2023-2027	2028-2032	2033-2034	Total
Principal:								
Series 2014	\$ 45,000	\$ 45,000	\$ 50,000	\$ 50,000	\$ 100,000	\$ -	\$ -	\$ 290,000
Series 2014-2	40,000	45,000	45,000	45,000	240,000	285,000	130,000	830,000
KDH&E Sewer Project	36,664	37,713	38,792	39,901	217,291	171,395	-	541,757
KDH&E Water Supply**	2,335,954	-	-	-	-	-	-	2,335,954
Total Principal	2,457,618	127,713	133,792	134,901	557,291	456,395	130,000	3,997,711
Interest:								
Series 2014	5,516	4,808	3,938	2,900	2,375	-	-	19,537
Series 2014-2	25,243	24,643	23,743	22,730	94,863	54,688	7,215	253,125
KDH&E Sewer Project	13,796	12,839	11,856	10,844	38,000	9,004	-	96,339
KDH&E Water Supply**	20,759	-	-	-	-	-	-	20,759
Total Interest	65,314	42,290	39,537	36,474	135,238	63,692	7,215	389,760
Total Principal and Interest	\$ 2,522,932	\$ 170,002	\$ 173,330	\$ 171,375	\$ 692,530	\$ 520,087	\$ 137,215	\$ 4,387,471

CITY OF JETMORE, KANSAS
Notes to the Financial Statement
December 31, 2018

NOTE 8 – KDHE WATER SUPPLY NOTE – WATER TOWER PROJECT

The City has entered into a temporary funding arrangement with Kansas Department of Health and Environment (KDHE) for the funding of a new water tower that will be taken over by the United States Department of Agriculture (USDA). Upon completion in 2019, the KDHE temporary note will be closed into a forty (40) year annual payment note with the USDA. As of December 31, 2018, \$2,335,954 had been approved, and \$743,092 of the allotted funds were requested by the City.

NOTE 9 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of this report. Management's evaluation concluded that there is one subsequent event that are required to be recognized or disclosed in this financial statement.

On January 31, 2019, the City paid \$159,350 to Farabee to repair an engine at the powerplant from insurance money received from KCamp in 2018 on the power plant insurance claim.

THE CITY OF JETMORE, KANSAS

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

THE CITY OF JETMORE, KANSAS

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CITY OF JETMORE, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2018

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credit</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance- Over (Under)</u>
<u>General Fund</u>					
General Fund	\$ 810,468	\$ -	\$ 810,468	\$ 554,030	\$ (256,438)
<u>Special Purpose Funds</u>					
Library Fund	43,981	-	43,981	41,769	(2,212)
Library Employee Benefits Fund	27,451	-	27,451	27,451	-
Employee Benefits Fund	278,213	-	278,213	184,178	(94,035)
Special Highway Fund	109,695	-	109,695	-	(109,695)
Tourism Fund	8,260	-	8,260	3,500	(4,760)
Electric Equipment Reserve	171,089	-	171,089	112,201	(58,888)
Water Equipment Reserve	66,309	-	66,309	11,244	(55,065)
General Equipment Reserve	14,054	-	14,054	26,494	12,440 *
Sewer Equipment Reserve	30,000	-	30,000	-	(30,000)
Park Improvement Donation Fund	171,664	-	171,664	45,716	(125,948)
GO Bond-Geometric Improvement Project	51,124	-	51,124	51,124	-
GO Bond-Power Plant	4,705	-	4,705	4,705	-
<u>Business Funds</u>					
Electric Utility Fund	1,505,782		1,505,782	1,272,970	(232,812)
Water Utility Fund	611,536	-	611,536	261,089	(350,447)
Sewer Maintenance Fund	209,809	-	209,809	119,684	(90,125)

* See Note 2 of the financial statement

CITY OF JETMORE, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	Current Year			Variance- Over Under
	Prior Year Actual	Actual	Budget	(Under)
Receipts				
Advalorem Property Tax	\$ 113,897	\$ 86,307	\$ 88,931	\$ (2,624)
Back Tax Collection	2,138	1,591	-	1,591
16/20M Tax	619	565	636	(71)
Recreational Vehicle Tax	489	430	516	(86)
Motor Vehicle Tax	25,777	26,459	24,940	1,519
Local Alcohol	-	440	-	440
Franchise Tax	4,783	4,827	5,000	(173)
License, Fees and Permits	2,525	1,515	1,500	15
State Highway Connecting Link	2,668	2,670	2,670	-
Lease and Royalty	4,295	3,603	250	3,353
Rent	15,033	9,403	13,284	(3,881)
Golf Course	33,303	24,144	29,000	(4,856)
Court Fines	56,692	87,726	50,000	37,726
Lake Permits	9,398	8,689	6,000	2,689
Grain Sales	163,329	42,324	52,500	(10,176)
Community Fishery Assistance Program	2,650	2,650	2,650	-
Hunting Access Contract	3,200	3,200	3,200	-
Interest on Investments	82	537	-	537
Airport Project Reimbursement	15,716	-	-	-
Miscellaneous	10,961	14,722	16,000	(1,278)
Transfer from Electric Utility	197,083	157,500	189,000	(31,500)
Total Receipts	664,638	479,302	\$ 486,077	\$ (6,775)
Expenditures				
General Government				
Personal Services	52,417	47,607	53,364	(5,757)
Contractual Services	43,894	54,091	40,793	13,298
Commodities	4,405	5,570	8,224	(2,654)
Utilities	8,361	9,183	5,438	3,745
Capital Outlay	-	-	30,532	(30,532)
Total General Government	109,077	116,451	138,351	(21,900)
Lake				
Personal Services	3,484	3,118	4,833	(1,715)
Contractual Services	6,880	5,799	3,545	2,254
Commodities	2,426	4,119	890	3,229
Utilities	1,584	1,903	4,200	(2,297)
Capital Outlay	-	-	7,817	(7,817)
Total Street Department	14,374	14,939	21,285	(6,346)
Street & Parks Department				
Personal Services	65,117	71,245	75,917	(4,672)
Contractual Services	30,947	33,215	27,857	5,358
Commodities	47,728	42,819	12,200	30,619
Utilities	18,737	16,793	65,452	(48,659)
Capital Outlay	-	-	179,006	(179,006)
Total Street Department	162,529	164,072	360,432	(196,360)

CITY OF JETMORE, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

Expenditures	Prior Year <u>Actual</u>	Current Year		Variance- Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Municipal Court				
Contractual Services	\$ 18,562	\$ 35,816	\$ 23,840	\$ 11,976
Commodities	452	146	-	146
Total Municipal Court	<u>19,014</u>	<u>35,962</u>	<u>23,840</u>	<u>12,122</u>
King Center				
Personal services	1,824	1,907	1,497	410
Contractual Services	6,718	4,137	850	3,287
Commodities	8,178	525	500	25
Utilities	2,271	-	2,367	(2,367)
Capital Outlay	-	-	9,617	(9,617)
Total King Center	<u>18,991</u>	<u>6,569</u>	<u>14,831</u>	<u>(8,262)</u>
Golf Course				
Personal Services	41,020	41,588	42,576	(988)
Contractual Services	14,563	11,837	6,520	5,317
Commodities	23,107	16,451	20,497	(4,046)
Utilities	-	-	4,525	(4,525)
Capital Outlay	-	-	19,789	(19,789)
Total Golf Course	<u>78,690</u>	<u>69,876</u>	<u>93,907</u>	<u>(24,031)</u>
Fire Department				
Contractual Services	3,626	5,160	2,809	2,351
Commodities	30,539	-	12,400	(12,400)
Utilities	1,570	-	1,488	(1,488)
Capital Outlay	-	-	11,002	(11,002)
Total Fire Department	<u>35,735</u>	<u>5,160</u>	<u>27,699</u>	<u>(22,539)</u>
Airport Department				
Personal Services	3,789	3,049	3,509	(460)
Contractual Services	2,726	2,727	1,142	1,585
Commodities	1,925	3,475	4,350	(875)
Utilities	709	-	744	(744)
Capital Outlay	-	-	8,628	(8,628)
Total Airport Department	<u>9,149</u>	<u>9,251</u>	<u>18,373</u>	<u>(9,122)</u>
Economic Development	30,000	30,000	30,000	-
Police Protection - Contractual Services	80,000	80,000	80,000	-
Transfer to General Equipment Reserve	-	21,750	1,750	20,000
Transfer to Employee Benefits	8,000	-	-	-
Total Expenditures	<u>565,559</u>	<u>554,030</u>	<u>\$ 810,468</u>	<u>(256,438)</u>
Receipts Over (Under) Expenditures	99,079	(74,728)		<u>\$ 249,663</u>
Unencumbered Cash, Beginning	<u>257,246</u>	<u>356,325</u>		
Unencumbered Cash, Ending	<u>\$ 356,325</u>	<u>\$ 281,597</u>		

CITY OF JETMORE, KANSAS
Library Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

		Current Year		Variance- Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Ad Valorem Property Taxes	\$ 16,763	\$ 36,841	\$ 37,820	\$ (979)
Back Taxes	502	323	-	323
Recreational Vehicle Tax	121	63	112	(49)
16/20M Vehicle Tax	115	240	138	102
Motor Vehicle Tax	<u>6,339</u>	<u>3,961</u>	<u>5,425</u>	<u>(1,464)</u>
Total Receipts	<u>23,840</u>	<u>41,428</u>	<u>\$ 43,495</u>	<u>\$ (2,067)</u>
Expenditures				
Appropriation to Library Board	<u>23,840</u>	<u>41,769</u>	<u>43,981</u>	<u>(2,212)</u>
Total Expenditures	<u>23,840</u>	<u>41,769</u>	<u>\$ 43,981</u>	<u>(2,212)</u>
Receipts Over (Under) Expenditures	-	(341)		<u>\$ 145</u>
Unencumbered Cash, Beginning	<u>341</u>	<u>341</u>		
Unencumbered Cash, Ending	<u>\$ 341</u>	<u>\$ -</u>		

CITY OF JETMORE, KANSAS
Library Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

		Current Year		Variance- Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Ad Valorem Property Taxes	\$ 19,443	\$ 21,903	\$ 22,524	\$ (621)
Back Taxes	355	250	-	250
Recreational Vehicle Tax	82	73	87	(14)
16/20M Vehicle Tax	114	143	108	35
Motor Vehicle Tax	<u>4,312</u>	<u>4,511</u>	<u>4,254</u>	<u>257</u>
Total Receipts	<u>24,306</u>	<u>26,880</u>	<u>\$ 26,973</u>	<u>\$ (93)</u>
Expenditures				
Appropriation to Library Board	<u>24,306</u>	<u>27,451</u>	<u>27,451</u>	<u>-</u>
Total Expenditures	<u>24,306</u>	<u>27,451</u>	<u>\$ 27,451</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	(571)		<u>\$ (93)</u>
Unencumbered Cash, Beginning	<u>584</u>	<u>584</u>		
Unencumbered Cash, Ending	<u>\$ 584</u>	<u>\$ 13</u>		

CITY OF JETMORE, KANSAS
Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

		Current Year		Variance- Over
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Ad Valorem Property Taxes	\$ 28,420	\$ 38,354	\$ -	\$ 38,354
Back Taxes	552	421	-	421
Motor Vehicle Tax	5,895	6,583	6,218	365
Recreational Vehicle Tax	112	107	128	(21)
16/20M Tax	143	250	159	91
Transfer from General Fund	8,000	-	-	-
Transfer from Electric Utility	130,000	80,000	96,000	(16,000)
Transfer from Sewer	2,000	1,833	2,000	(167)
Transfer from Water Utility	36,000	33,000	36,000	(3,000)
Miscellaneous	-	812	-	812
Total Receipts	<u>211,122</u>	<u>161,360</u>	<u>\$ 140,505</u>	<u>\$ 20,855</u>
Expenditures				
Social Security and Medicare	27,738	27,466	28,819	(1,353)
Unemployment Tax	345	334	328	6
KPERS	30,589	33,599	40,123	(6,524)
Health Insurance	114,779	121,902	97,207	24,695
Other	877	877	898	(21)
Capital Outlay	-	-	81,088	(81,088)
Health Savings Account	-	-	29,750	(29,750)
Total Expenditures	<u>174,328</u>	<u>184,178</u>	<u>\$ 278,213</u>	<u>(94,035)</u>
Receipts Over (Under) Expenditures	36,794	(22,818)		<u>\$ 114,890</u>
Unencumbered Cash, Beginning	<u>61,337</u>	<u>98,131</u>		
Unencumbered Cash, Ending	<u>\$ 98,131</u>	<u>\$ 75,313</u>		

CITY OF JETMORE, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

		Current Year		Variance- Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
State Payments	\$ 22,580	\$ 22,756	\$ 23,010	\$ (254)
Total Receipts	<u>22,580</u>	<u>22,756</u>	<u>\$ 23,010</u>	<u>\$ (254)</u>
Expenditures				
Contractual	-	-	15,000	(15,000)
Commodities	-	-	15,000	(15,000)
Capital Outlay	<u>-</u>	<u>-</u>	<u>79,695</u>	<u>(79,695)</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>\$ 109,695</u>	<u>(109,695)</u>
Receipts Over (Under) Expenditures	22,580	22,756		<u>\$ 109,441</u>
Unencumbered Cash, Beginning	<u>63,575</u>	<u>86,155</u>		
Unencumbered Cash, Ending	<u>\$ 86,155</u>	<u>\$ 108,911</u>		

CITY OF JETMORE, KANSAS
Tourism Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

		Current Year		Variance- Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Transient Guest Tax	\$ 2,228	\$ 3,725	\$ 5,298	\$ (1,573)
Total Receipts	<u>2,228</u>	<u>3,725</u>	<u>\$ 5,298</u>	<u>\$ (1,573)</u>
Expenditures				
Contractual Services	1,750	3,500	4,130	(630)
Capital Outlay	<u>-</u>	<u>-</u>	<u>4,130</u>	<u>(4,130)</u>
Total Expenditures	<u>1,750</u>	<u>3,500</u>	<u>\$ 8,260</u>	<u>(4,130)</u>
Receipts Over (Under) Expenditures	478	225		<u>\$ 2,557</u>
Unencumbered Cash, Beginning	<u>2,063</u>	<u>2,541</u>		
Unencumbered Cash, Ending	<u>\$ 2,541</u>	<u>\$ 2,766</u>		

CITY OF JETMORE, KANSAS
Electric Equipment Reserve
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

		Current Year		Variance- Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Transfer from Electric Fund	\$ 90,000	\$ 50,000	\$ 50,000	\$ -
Total Receipts	<u>90,000</u>	<u>50,000</u>	<u>\$ 50,000</u>	<u>\$ -</u>
Expenditures				
Contractual	-	100,631	85,544	15,087
Commodities	<u>-</u>	<u>11,570</u>	<u>85,545</u>	<u>(73,975)</u>
Total Expenditures	<u>-</u>	<u>112,201</u>	<u>\$ 171,089</u>	<u>(58,888)</u>
Receipts Over (Under) Expenditures	90,000	(62,201)		<u>\$ 58,888</u>
Unencumbered Cash, Beginning	<u>31,089</u>	<u>121,089</u>		
Unencumbered Cash, Ending	<u>\$ 121,089</u>	<u>\$ 58,888</u>		

CITY OF JETMORE, KANSAS
Water Equipment Reserve
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

		Current Year		Variance- Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Transfer from Water Fund	\$ 16,000	\$ 16,000	\$ 16,000	\$ -
Total Receipts	<u>16,000</u>	<u>16,000</u>	<u>\$ 16,000</u>	<u>\$ -</u>
Expenditures				
Contractual Services	-	3,530	33,154	(29,624)
Commodities	<u>56</u>	<u>7,714</u>	<u>33,155</u>	<u>(25,441)</u>
Total Expenditures	<u>56</u>	<u>11,244</u>	<u>\$ 66,309</u>	<u>(55,065)</u>
Receipts Over (Under) Expenditures	15,944	4,756		<u>\$ 55,065</u>
Unencumbered Cash, Beginning	<u>34,365</u>	<u>50,309</u>		
Unencumbered Cash, Ending	<u>\$ 50,309</u>	<u>\$ 55,065</u>		

CITY OF JETMORE, KANSAS
General Equipment Reserve
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

		Current Year		Variance- Over
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Transfer from Water Fund	\$ -	\$ 1,750	\$ 1,750	\$ -
Transfer from General Fund	-	21,750	1,750	20,000
Transfer from Electric Fund	-	1,750	1,750	-
	<u>-</u>	<u>25,250</u>	<u>5,250</u>	<u>20,000</u>
Total Receipts	-	25,250	\$ 5,250	\$ 20,000
Expenditures				
Contractual	-	935	7,027	(6,092)
Commodities	-	25,559	7,027	18,532
	<u>-</u>	<u>26,494</u>	<u>14,054</u>	<u>12,440</u>
Total Expenditures	-	26,494	\$ 14,054	12,440
Receipts Over (Under) Expenditures	-	(1,244)		\$ 7,560
Unencumbered Cash, Beginning	<u>8,805</u>	<u>8,805</u>		
Unencumbered Cash, Ending	<u>\$ 8,805</u>	<u>\$ 7,561</u>		

CITY OF JETMORE, KANSAS
Sewer Equipment Reserve
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

		Current Year		Variance- Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Transfer from Sewer Fund	\$ 10,000	\$ 20,000	\$ 20,000	\$ -
Total Receipts	<u>10,000</u>	<u>20,000</u>	<u>\$ 20,000</u>	<u>\$ -</u>
Expenditures				
Commodities	-	-	15,000	(15,000)
Capital Outlay	<u>-</u>	<u>-</u>	<u>15,000</u>	<u>(15,000)</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>\$ 30,000</u>	<u>(30,000)</u>
Receipts Over (Under) Expenditures	10,000	20,000		<u>\$ 30,000</u>
Unencumbered Cash, Beginning	<u>-</u>	<u>10,000</u>		
Unencumbered Cash, Ending	<u>\$ 10,000</u>	<u>\$ 30,000</u>		

CITY OF JETMORE, KANSAS
 Golf Course Donation Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2018
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Tournament Donations	\$ 9,948	\$ 9,317
Total Receipts	<u>9,948</u>	<u>9,317</u>
Expenditures		
Contractual Services	-	2,897
Doantions	9,678	2,207
Capital Outlay	<u>1,128</u>	<u>292</u>
Total Expenditures	<u>10,806</u>	<u>5,396</u>
Receipts Over (Under) Expenditures	(858)	3,921
Unencumbered Cash, Beginning	<u>4,794</u>	<u>3,936</u>
Unencumbered Cash, Ending	<u>\$ 3,936</u>	<u>\$ 7,857</u>

CITY OF JETMORE, KANSAS
Special Parks and Recreation
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

		Current Year		Variance- Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Local Alcohol	\$ -	\$ 440	\$ -	\$ 440
Total Receipts	-	440	-	440
Expenditures				
Capital Outlay	-	-	-	-
Total Expenditures	-	-	\$ -	-
Receipts Over (Under) Expenditures	-	440		\$ 440
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ 440		

CITY OF JETMORE, KANSAS
Park Improvement Donation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

		Current Year		Variance- Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Donations	\$ 10,710	\$ 1,336	\$ 904	\$ 432
Transfer from Electric Funds	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>-</u>
Total Receipts	<u>40,710</u>	<u>31,336</u>	<u>\$ 30,904</u>	<u>\$ 432</u>
Expenditures				
Contractual Services	-	-	85,832	(85,832)
Commodities	3,312	-	85,832	(85,832)
Capital Outlay	<u>-</u>	<u>45,716</u>	<u>-</u>	<u>45,716</u>
Total Expenditures	<u>3,312</u>	<u>45,716</u>	<u>\$ 171,664</u>	<u>(125,948)</u>
Receipts Over (Under) Expenditures	37,398	(14,380)		<u>\$ 126,380</u>
Unencumbered Cash, Beginning	<u>113,834</u>	<u>151,232</u>		
Unencumbered Cash, Ending	<u>\$ 151,232</u>	<u>\$ 136,852</u>		

CITY OF JETMORE, KANSAS
GO Bond-Geometric Improvement Project
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

		Current Year		Variance- Over
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Compensating Use Tax	\$ -	\$ 8,160	\$ 12,805	\$ (4,645)
Sales Tax	<u>90,518</u>	<u>38,629</u>	<u>76,497</u>	<u>(37,868)</u>
Total Receipts	<u>90,518</u>	<u>46,789</u>	<u>\$ 89,302</u>	<u>\$ (42,513)</u>
Expenditures				
Principal Payment	40,000	40,000	51,124	(11,124)
Interest Payment	<u>6,605</u>	<u>11,124</u>	<u>-</u>	<u>11,124</u>
Total Expenditures	<u>46,605</u>	<u>51,124</u>	<u>\$ 51,124</u>	<u>-</u>
Receipts Over (Under) Expenditures	43,913	(4,335)		<u>\$ (42,513)</u>
Unencumbered Cash, Beginning	<u>269,958</u>	<u>313,871</u>		
Unencumbered Cash, Ending	<u>\$ 313,871</u>	<u>\$ 309,536</u>		

CITY OF JETMORE, KANSAS
GO Bond-Power Plant
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

		Current Year		Variance- Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Transfer from Electric Fund	\$ -	\$ -	\$ -	\$ -
Total Receipts	-	-	\$ -	\$ -
Expenditures				
Principal Payment	-	4,705	4,705	(4,705)
Cash Basis Carryforward	-	-	-	4,705
Total Expenditures	-	4,705	\$ 4,705	-
Receipts Over (Under) Expenditures	-	(4,705)		\$ -
Unencumbered Cash, Beginning	4,705	4,705		
Unencumbered Cash, Ending	\$ 4,705	\$ -		

CITY OF JETMORE, KANSAS
 Water Tower Project
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2018
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
KDHE Reimbursement	\$ -	\$ 605,933
Total Receipts	-	605,933
Expenditures		
Capital Outlay	-	626,524
Total Expenditures	-	626,524
Receipts Over (Under) Expenditures	-	(20,591)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ (20,591)

CITY OF JETMORE, KANSAS
Electric Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

		Current Year		Variance- Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Electric	\$ 1,007,580	\$ 1,000,385	\$ 1,100,000	\$ (99,615)
Pole Rental	7,630	3,815	7,630	(3,815)
Monthly Service Charges/Fuel Adjustment	93,480	96,801	96,000	801
Reconnect Fees	345	360	300	60
Installment Charges	1,325	1,450	1,250	200
Penalties	6,756	6,051	6,300	(249)
Interest on Investments	1,822	1,598	1,500	98
Local Sales Tax	-	47,441	-	47,441
Miscellaneous	23,629	428,480	21,100	407,380
Total Receipts	<u>1,142,567</u>	<u>1,586,381</u>	<u>\$ 1,234,080</u>	<u>\$ 352,301</u>
Expenditures				
Personal Services	90,862	82,088	89,507	(7,419)
Contractual Services	51,992	74,797	588,509	(513,712)
Commodities	32,603	10,092	65,690	(55,598)
Utilities	476,607	471,373	6,300	465,073
Debt Service	67,262	61,034	65,643	(4,609)
Capital Outlay	-	254,336	326,383	(72,047)
Transfer to Park Improvement	30,000	30,000	30,000	-
Transfer to Electric Equipment Reserve	90,000	50,000	50,000	-
Transfer to General Equipment Reserve	-	1,750	1,750	-
Transfer to Employee Benefits	130,000	80,000	96,000	(16,000)
Transfer to General Fund	197,083	157,500	186,000	(28,500)
Total Expenditures	<u>1,166,409</u>	<u>1,272,970</u>	<u>\$ 1,505,782</u>	<u>(232,812)</u>
Receipts Over (Under) Expenditures	(23,842)	313,411		<u>\$ 585,113</u>
Unencumbered Cash, Beginning	<u>319,908</u>	<u>296,066</u>		
Unencumbered Cash, Ending	<u>\$ 296,066</u>	<u>\$ 609,477</u>		

CITY OF JETMORE, KANSAS
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

		Current Year		Variance- Over
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Water	\$ 227,792	\$ 215,340	\$ 212,500	\$ 2,840
Reconnect Fees	315	330	200	130
Connect Charge	1,125	1,125	1,300	(175)
Penalties	1,867	1,849	1,400	449
Kansas Water Fee	1,176	1,026	1,600	(574)
Local Sales Tax & Disconnect Fees	93,111	99,716	90,508	9,208
Miscellaneous	16,648	1,556	-	1,556
KDHE Water Loan Proceeds	<u>139,906</u>	<u>7,010</u>	<u>-</u>	<u>7,010</u>
Total Receipts	<u>481,940</u>	<u>327,952</u>	<u>\$ 307,508</u>	<u>\$ 20,444</u>
Expenditures				
Personal Services	88,246	93,140	85,617	7,523
Contractual Services	60,239	40,600	26,107	14,493
Commodities	27,119	26,963	58,775	(31,812)
Utilities	9,756	-	13,922	(13,922)
Capital Outlay	165,640	49,636	373,365	(323,729)
Transfer to Employee Benefit Fund	36,000	33,000	36,000	(3,000)
Transfer to General Equipment Reserve	-	1,750	1,750	-
Transfer to Water Reserve	<u>16,000</u>	<u>16,000</u>	<u>16,000</u>	<u>-</u>
Total Expenditures	<u>403,000</u>	<u>261,089</u>	<u>\$ 611,536</u>	<u>(350,447)</u>
Receipts Over (Under) Expenditures	78,940	66,863		<u>\$ 370,891</u>
Unencumbered Cash, Beginning	<u>230,684</u>	<u>309,624</u>		
Unencumbered Cash, Ending	<u>\$ 309,624</u>	<u>\$ 376,487</u>		

CITY OF JETMORE, KANSAS
Sewer Maintenance Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

		Current Year		Variance- Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Net Collection Fees	\$ 102,612	\$ 103,850	\$ 102,000	\$ 1,850
Penalties	447	790	-	790
Miscellaneous	<u>-</u>	<u>405</u>	<u>-</u>	<u>405</u>
Total Receipts	<u>103,059</u>	<u>105,045</u>	<u>\$ 102,000</u>	<u>\$ 3,045</u>
Expenditures				
Personal Services	15,898	15,170	17,841	(2,671)
Contractual Services	20,122	24,272	19,003	5,269
Commodities	4,194	6,617	4,250	2,367
Utilities	1,774	-	1,813	(1,813)
Debt Service	51,792	51,792	51,792	-
Transfer to Employee Benefit Fund	2,000	1,833	2,000	(167)
Transfer to Sewer Project Fund	10,000	20,000	10,000	10,000
Capital Outlay	<u>-</u>	<u>-</u>	<u>103,110</u>	<u>(103,110)</u>
Total Expenditures	<u>105,780</u>	<u>119,684</u>	<u>\$ 209,809</u>	<u>(90,125)</u>
Receipts Over (Under) Expenditures	(2,721)	(14,639)		<u>\$ 93,170</u>
Unencumbered Cash, Beginning	<u>104,970</u>	<u>102,249</u>		
Unencumbered Cash, Ending	<u>\$ 102,249</u>	<u>\$ 87,610</u>		

Schedule 3

CITY OF JETMORE, KANSAS
 Agency Funds
 Schedule of Receipts and Disbursements
 Regulatory Basis
 For the Year Ended December 31, 2018

	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Sales Tax Fund	\$ 6,497	\$ 37,988	\$ 38,857	\$ 5,628
Revolving Loan	<u>8,713</u>	<u>319</u>	<u>8,030</u>	<u>1,002</u>
 Total	 <u>\$ 15,210</u>	 <u>\$ 38,307</u>	 <u>\$ 46,887</u>	 <u>\$ 6,630</u>