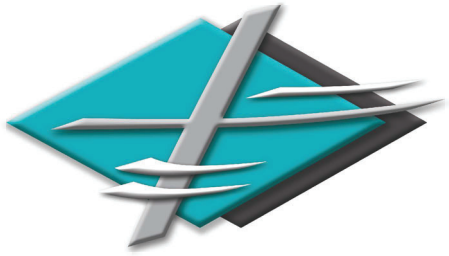
MARION COUNTY SPECIAL EDUCATION COOPERATIVE

FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2024



LOYD GROUP, LLC

Certified Public Accountants

Marion County Special Education Cooperative

Fiscal Year Ended June 30, 2024

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LOYD GROUP, LLC

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Marion County Special Education Cooperative
Marion, Kansas 66861

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Marion County Special Education Cooperative, Kansas (Cooperative), a Municipal Financial Reporting Entity, as of and for the year ended June 30, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Cooperative as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Cooperative as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Cooperative, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the Cooperative on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Cooperative's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Cooperative's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Cooperative's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and disbursements—agency funds (Schedules 1, and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself,

and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of as of and for the year ended June 30, 2023 (not presented herein), and have issued their report thereon dated February 23, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
November 1, 2024

Marion County Special Education Cooperative
Marion, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year ended June 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND:							
General Fund	$ 1,796,906	$ 2,091	$ 5,139,860	$ 5,110,142	$ 1,828,715	$ -	$ 1,828,715
SPECIAL PURPOSE FUNDS:							
Title VI-B Early Childhood Pass Through Fund	-	-	17,590	17,590	-	-	-
Title VI-B Pass Through Fund	-	-	547,169	547,169	-	-	-
Title VI-B ARPA Pass Through Fund 3-21	117	-	-	-	117	-	117
Infant Toddler Grant Fund	7,806	-	61,951	69,757	-	-	-
Targeted Improvement Plan Fund	664	-	26,237	26,292	609	-	609
Covid-19 Fund	(22,996)	-	-	-	(22,996)	-	(22,996)
ESSER II Covid Related Fund	(144,196)	-	148,656	-	4,460	-	4,460
Title VI-B CCEIS Significant Proportionality Fund	(1,218)	-	-	-	(1,218)	-	(1,218)
Project Search Fund	25,662	-	62,439	21,294	66,807	-	66,807
Total Reporting Entity (Excluding Agency Funds)	$ 1,662,745	$ 2,091	$ 6,003,902	$ 5,792,244	$ 1,876,494	$ -	$ 1,876,494

COMPOSITION OF CASH:	
Checking - Cottonwood	$ 1,892,601
Checking - Central National	6,541
Total Cash	1,899,142
Less Agency Funds per Schedule 3	(22,648)
Total Reporting Entity (Excluding Agency Funds)	$ 1,876,494

The notes to the financial statement are an integral part of this statement.

Marion County Special Education Cooperative

NOTES TO THE FINANCIAL STATEMENT

Fiscal Year Ended June 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

The Marion County Special Education Cooperative (the "Cooperative") is a municipal corporation governed by an elected five member board, representing each participating district of the inter-local. This regulatory financial statement presents the Cooperative, a municipality.

(b) Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The Cooperative has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the Cooperative to use the regulatory basis of accounting.

(d) Budgetary Information

The Cooperative is not subject to the Kansas statutes that require an annual operating budget be legally adopted for any of its funds. While the Cooperative is not legally required to publish and adhere to a budget, it does prepare an annual budget to help the governing body control spending and expenditures in the various funds. Since the Cooperative is not subject to budgetary statutes, expenditures may exceed the amount budgeted without consequence. Even though fund expenditures may exceed budgeted amounts, the Cooperative's funds are still subject to the cash basis statutes requiring enough cash be available to cover all expenditures and encumbrances.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Kansas municipalities are subject to the cash-basis law as stated in Kansas Statute 10-1113. The Covid-19 fund, Title VI-B CCEIS Significant Proportionality fund and ESSER II fund have negative unencumbered cash balances at June 30, 2023. The Covid-19 fund and Title VI-B CCEIS Significant Proportionality fund have negative unencumbered cash balances at June 30, 2024, which is allowable under Kansas Statute 12-1663. These funds will be reimbursed in the following fiscal year from the federal grant program.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the Cooperative. The statute requires banks eligible to hold the Cooperative's funds have a main or branch bank in the county in which the Cooperative is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Cooperative has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Cooperative's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities, temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Cooperative has no investment policy that would further limit investment choices.

Concentration of credit risk. State statutes place no limit on the amount the Cooperative may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. At June 30, 2024, the Cooperative held no investments.

Custodial credit risk. Custodial credit risk is the risk that in the event of bank failure, the Cooperative's deposits may not be returned to it. State statutes require the Cooperative's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. Deposits were legally secured at June 30, 2024.

At year end, the carrying amount of the Cooperative's deposits was $1,899,142 and the bank balance was $2,216,939. The bank balance was held by two bank resulting in a concentration of credit risk. Of the bank balance, $256,541 was covered by FDIC insurance, $2,342,808 was collateralized with securities held by the pledging financial institutions' agents in the Cooperative's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of failure of the issuer or counterparty, the Cooperative will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the Cooperative allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the Cooperative is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the Cooperative makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Compensated Absences

The Cooperative's policy is to recognize the costs of compensated absences when actually paid. Universal leave is earned at the rate of 16 days per year up to a total accumulation of 75 days for certified employees. Certified employees shall be paid $25 per day for each day of unused universal leave in excess of 75 days on completion of their annual contract. Upon retirement, all unused sick leave is paid out.

4. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(b) Compensated Absences (Cont.)

Sick Leave

Sick leave is earned at the rate of 12 days per year up to a total accumulation of 87 days for 12 month classified employees. Paraprofessionals are not 12 month employees and receive 10 days per year up to a total accumulation of 70 days. Classified employees and paraprofessionals shall be paid $25 per day for each day of unused sick leave in excess of 87 and 70 days, respectively. Upon retirement, all unused sick leave is paid out.

Additionally, the Cooperative has established an illness and disability pool for certified employees to which employees may donate sick leave to be used by other eligible employees. The illness and disability pool shall accumulate days to a maximum of 250 days.

As of June 30, 2024, the estimated amount of liability for the vested portion of unused sick leave and accumulated vacation leave has not been calculated. Unpaid vacation and sick pay amounts are not accrued in the accompanying financial statements.

5. DEFINED BENEFIT PENSION PLAN

(KPERS), a cost-sharing , multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1.00% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School -Group’s unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School- Group’s unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

5. DEFINED BENEFIT PENSION PLAN (CONT.)

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share. Since the Cooperative is considered a special funding situation, the Cooperative was not required to contribute amounts equal to the statutory contribution rate for the year ended June 30, 2023. However, the Cooperative is required to contribute towards employees working after retirement. The working after retirement contribution was $26,412, for the fiscal year ended June 30, 2024.

Net Pension Liability: The Cooperative is considered a special funding situation. The State contributes 100% of the contractually required employer contributions. However, they do make contributions directly to KPERS for KPERS retirees filling KPERS covered positions per K.S.A 74-4937, "working after retirement" employees. The resulting proportional share of the "working after retirement" contributions and resulting net pension liability are attributable to the employer. At June 30, 2024, the State's proportionate share of the collective net pension liability, as it relates to the Cooperative, as reported by KPERS, was $4,936,668. At June 30, 2024, the Cooperative's proportionate share of the collective net pension liability, as reported by KPERS, was $288,340. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The Cooperative's proportion of the net pension liability was based on the ratio of the Cooperative's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. RISK MANAGEMENT

The school district is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The school district has been unable to obtain health insurance at a cost it considered to be economically justifiable. For this reason, the school district joined together with other school districts in the State to participate in the ESSDACK Health Insurance Group, a public entity risk pool currently operating as a common risk management and insurance program for 46 participating members. The school district pays an annual premium to ESSDACK Health Insurance Group for its health insurance coverage. The agreement to participate provides that the ESSDACK Health Insurance Group will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of either: Individual Claimants Annual Expenses exceeding $175,000 or Annual Claims that exceed $41,156,010 (inclusive of Max Claims and Fixed Costs). Additional premiums may be due if total claims for the pool are different than what has been anticipated by ESSDACK Health Insurance Group management. The school district continues to carry commercial insurance for all other risks of loss, including (property, casualty, workers compensation, etc.). Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

7. CLAIMS AND JUDGMENTS

The Cooperative participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the Cooperative may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the Cooperative believes that disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the Cooperative.

During the ordinary course of its operations, the Cooperative is a party to various claims, legal actions and complaints. It is the opinion of the Cooperative's management and legal counsel that these matters are not anticipated to have a material impact on the Cooperative.

The Cooperative is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The Cooperative has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2023 to 2024, and there were no settlements that exceeded insurance coverage during the past three years.

8. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statements of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

MARION COUNTY SPECIAL EDUCATION COOPERATIVE

REGULATORY-REQUIRED
SUPPLEMENTAL INFORMATION

FISCAL YEAR ENDED JUNE 30, 2024

Marion County Special Education Cooperative

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
District assessments	$ 2,128,549	$ 2,298,194
Interest on idle funds	9,554	11,053
Miscellaneous	3,478	1,650
Special education aid	2,771,799	2,603,420
Medicaid	239,442	225,543
Total Receipts	5,152,822	5,139,860
Expenditures:		
Instruction -		
Certified salaries	1,007,988	1,112,870
Non-certified salaries	1,389,476	1,523,723
Insurance	292,402	357,897
Social Security	169,243	186,858
Other benefits	54,423	79,228
Purchased professional services	1,188	1,774
Purchased property services	646	372
Other purchased services	48,628	36,230
Supplies	8,335	5,521
Property and equipment	9,774	9,587
Student Support Services -		
Certified salaries	524,999	578,708
Non-certified salaries	260,843	203,854
Insurance	55,243	70,503
Social Security	55,791	56,110
Other benefits	715	5,616
Purchased professional services	57,371	60,989
Other purchased services	72,292	26,441
Supplies - technology	138,720	143,820
Property and equipment	1,277	455
Instruction Support Staff -		
Certified salaries	5,281	1,817
Non-certified salaries	46,866	48,633
Social Security	4,934	4,556
Other benefits	13,015	16,785

Marion County Special Education Cooperative

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Expenditures (cont.):		
Instruction Support Staff (Cont.) -		
Purchased professional services	$ 15,717	$ 14,690
Other purchased services	9,488	10,711
General Administration -		
Certified salaries	133,839	165,630
Non-certified salaries	88,636	94,189
Insurance	7,029	8,515
Social Security	16,434	19,089
Other benefits	15,043	6,910
Purchased professional services	12,912	20,235
Other purchased services	9,514	11,060
Supplies - technology	14,411	12,407
Property and equipment	130	1,013
Other	7,840	9,855
Central Services -		
Non-certified salaries	52,963	52,504
Insurance	7,576	7,822
Social Security	3,901	3,734
Other benefits	47	495
Purchased professional services	-	72
Purchased property services	10,784	15,667
Other purchased services	1,374	1,018
Supplies - technology	14,622	17,859
Operations and Maintenance -		
Non-certified salaries	22,874	23,132
Insurance	7,576	7,722
Social Security	1,490	1,479
Other benefits	1,295	2,173
Purchased property services	12,533	17,056
Other purchased services	24,285	23,114
Supplies - technology	17,781	15,302

Marion County Special Education Cooperative

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Expenditures (cont.):		
Student Transportation Services -		
Supervision -		
Non-certified salaries	$ 2,468	$ 12,179
Insurance	299	335
Social Security	175	857
Other benefits	2	95
Supplies - technology	917	536
Other Supplemental Services -		
Supplies	433	340
Total Expenditures	4,733,838	5,110,142
Receipts Over (Under) Expenditures	418,984	29,718
Unencumbered Cash, Beginning	1,377,922	1,796,906
Prior Year Canceled Encumbrance	-	2,091
Unencumbered Cash, Ending	$ 1,796,906	$ 1,828,715

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

TITLE VI-B EARLY CHILDHOOD PASS THROUGH FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Grants	$ 17,340	$ 17,590
Expenditures:		
Instruction -		
Certified salaries	14,206	16,068
Insurance	2,033	1,039
Social Security	1,087	476
Other benefits	14	7
Total Expenditures	17,340	17,590
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

TITLE VI-B PASS THROUGH FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Grants	$ 536,970	$ 547,169
Expenditures:		
Instruction -		
Certified salaries	455,028	461,582
Insurance	46,677	45,011
Social Security	34,810	33,298
Other benefits	455	7,278
Total Expenditures	536,970	547,169
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

TITLE VI-B ARPA PASS THROUGH FUND 3-21

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Grants	$ 48,305	$ -
Expenditures:		
Instruction -		
Certified salaries	38,494	-
Insurance	6,828	-
Social Security	2,945	-
Other benefits	38	-
Total Expenditures	48,305	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	117	117
Unencumbered Cash, Ending	$ 117	$ 117

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

INFANT TODDLER GRANT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Grants	$ 56,053	$ 61,951
Expenditures:		
Instruction -		
Certified salaries	43,548	51,510
Social Security	3,331	3,677
Other benefits	41	1,076
Supplies	2,793	4,496
Student Support Services -		
Certified salaries	3,645	7,000
Social Security	263	287
Other benefits	200	7
Instruction Support Services -		
Purchased professional services	900	275
Other purchased services	1,332	1,429
Total Expenditures	56,053	69,757
Receipts Over (Under) Expenditures	-	(7,806)
Unencumbered Cash, Beginning	7,806	7,806
Unencumbered Cash, Ending	$ 7,806	$ -

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

TARGETED IMPROVEMENT PLAN FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Grants	$ 39,267	$ 26,237
Expenditures:		
Instruction -		
Certified salaries	3,855	3,034
Social Security	240	199
Other benefits	3	2
Instruction Support Services -		
Social Security	73	-
Other benefits	1	-
Purchased professional services	3,001	1,971
Other purchased services	5,740	8,478
Supplies	4,244	3,343
Central Services -		
Purchased property services	7,425	7,665
Other purchased services	2,000	1,600
Total Expenditures	26,582	26,292
Receipts Over (Under) Expenditures	12,685	(55)
Unencumbered Cash, Beginning	(12,053)	664
Prior Year Cancelled Encumbrances	32	-
Unencumbered Cash, Ending	$ 664	$ 609

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

COVID-19 FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Grants	$ 3,283	$ -
Expenditures:		
Instruction -		
Certified salaries	264	-
Social Security	20	-
Total Expenditures	284	-
Receipts Over (Under) Expenditures	2,999	-
Unencumbered Cash, Beginning	(25,995)	(22,996)
Unencumbered Cash, Ending	$ (22,996)	$ (22,996)

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

ESSER II COVID RELATED

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Grants	$ -	$ 148,656
Expenditures:		
Instruction -		
Certified salaries	-	3,646
Non-certified salaries	42,247	(3,646)
Social Security	10,681	-
Other benefits	39	-
Supplies	10,261	-
Total Expenditures	63,228	-
Receipts Over (Under) Expenditures	(63,228)	148,656
Unencumbered Cash, Beginning	(80,968)	(144,196)
Unencumbered Cash, Ending	$ (144,196)	$ 4,460

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

TITLE VI-B CCEIS SIGNIFICANT PROPORTIONALITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Grants	$ -	$ -
Expenditures:		
Instruction -		
Certified salaries	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	(1,218)	(1,218)
Unencumbered Cash, Ending	$ (1,218)	$ (1,218)

Marion County Special Education Cooperative

SPECIAL PURPOSE FUND

PROJECT SEARCH FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Grants	$ 7,562	$ 62,328
Interest on idle funds	39	111
Total Receipts	7,601	62,439
Expenditures:		
Instruction -		
Certified salaries	31,243	759
Non-certified salaries	13,365	15,247
Insurance	4,670	-
Social Security	2,862	1,233
Other benefits	35	15
Supplies	707	878
Instruction Support Services -		
Purchased professional services	(361)	1,669
General Administration -		
Supplies - technology	1,778	688
Other	150	805
Total Expenditures	54,449	21,294
Receipts Over (Under) Expenditures	(46,848)	41,145
Unencumbered Cash, Beginning	72,510	25,662
Unencumbered Cash, Ending	$ 25,662	$ 66,807

Marion County Special Education Cooperative

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Cash Balance	Receipts	Disbursements	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Payroll revolving	$ 28,145	$ -	$ 5,497	$ 22,648	$ -	$ 22,648