

UNIFIED SCHOOL DISTRICT NO. 466
Scott City, Kansas

FINANCIAL STATEMENT
For the Fiscal Year Ended June 30, 2021

VONFELDT, BAUER & VONFELDT, CHTD.
Certified Public Accountants
Larned, Kansas 67550

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS

Financial Statement
Regulatory Basis
For the Year Ended June 30, 2021

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Unified School District No. 466
Scott City, Kansas

Report on the Financial Statement

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 466, Scott City, Kansas, a Municipality, as of and for the year ended June 30, 2021, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the Kansas Municipal Audit and Accounting Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinions

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 466, Scott City, Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 466, Scott City, Kansas as of June 30, 2021 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 466, Scott City, Kansas as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary regulatory basis receipts and disbursements-agency funds and schedule of receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statement. The supplementary information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the basic financial statement. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 466, Scott City, Kansas as of and for the year ended June 30, 2020 (not presented herein), and have issued our report thereon dated January 4, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2020 actual column (2020 comparative information) presented in the individual fund schedule of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2020, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 1, 2021, on our consideration of Unified School District No. 466, Scott City, Kansas's internal control over financial reporting and on our test of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Unified School District No. 466, Scott City, Kansas's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Unified School District No. 466, Scott City, Kansas's internal control over financial reporting and compliance.

VonFeldt, Bauer & VonFeldt, Chtd.

VONFELDT, BAUER & VONFELDT, CHTD.

Certified Public Accountants

Larned, Kansas

November 1, 2021

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances
General Funds:		
General Fund	\$ 0.46	\$ 0.00
Supplemental General Fund	158,925.19	0.00
Special Purpose Funds:		
Preschool-Aged At-Risk Fund	28,544.64	518.96
At-Risk Fund	65,571.73	0.00
Bilingual Education Fund	14,734.31	0.00
Virtual Education Fund	48,016.02	0.00
Capital Outlay Fund	833,702.35	247.11
Driver Training Fund	38,150.26	0.00
Food Service Fund	101,468.44	0.00
Professional Development Fund	17,675.26	0.00
Parent Education Fund	0.00	0.00
Special Education Fund	27,135.86	52.96
Career & Postsecondary Education Fund	60,211.70	0.00
Gifts and Grants Fund	39,424.71	0.00
KPERs Special Retirement Fund	0.00	0.00
Contingency Reserve Fund	384,603.23	0.00
Textbook Rental Fund	26,912.76	0.00
Recreation Commission Fund	4,856.05	0.00
Recreation Commission Employee Benefits Fund	975.63	0.00
Title I Fund	0.00	0.00
Title I Migrant Fund	0.00	0.00
Title II-A Fund	0.00	0.00
Title III Fund	0.00	0.00
Title IV-A Fund	0.00	0.00
21st Century Community Learning Centers Fund	53,744.71	0.00
After School Adventures Fund	3,368.14	0.00
ESSER I Grant Fund	0.00	0.00
ESSER II Grant Fund	0.00	0.00
SPARKS Grant Fund	0.00	0.00
District Activity Funds	102,672.31	0.00
Bond and Interest Funds:		
Bond and Interest Fund	2,329,513.48	0.00

The notes to the financial statement are an integral part of this statement.

<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
\$ 7,557,106.02	\$ 7,557,106.07	\$ 0.41	\$ 1,952.30	\$ 1,952.71
2,229,477.67	2,246,150.00	142,252.86	54,729.33	196,982.19
101,000.00	100,114.28	29,949.32	0.00	29,949.32
839,065.42	838,800.00	65,837.15	0.00	65,837.15
182,000.00	181,745.28	14,989.03	0.00	14,989.03
112,707.00	112,000.00	48,723.02	0.00	48,723.02
930,568.03	884,912.49	879,605.00	152,937.97	1,032,542.97
11,662.00	10,131.17	39,681.09	0.00	39,681.09
827,692.95	723,284.31	205,877.08	19.80	205,896.88
42,249.00	38,650.71	21,273.55	2,289.84	23,563.39
75,000.00	75,000.00	0.00	5,319.69	5,319.69
1,010,569.34	974,725.31	63,032.85	206.92	63,239.77
247,564.28	246,375.69	61,400.29	0.00	61,400.29
16,444.50	32,988.40	22,880.81	3,252.50	26,133.31
853,739.56	853,739.56	0.00	0.00	0.00
0.00	9,132.49	375,470.74	8,040.20	383,510.94
64,718.20	46,715.72	44,915.24	41,748.82	86,664.06
196,495.93	198,500.00	2,851.98	0.00	2,851.98
23,096.67	24,000.00	72.30	0.00	72.30
153,018.00	153,018.00	0.00	0.00	0.00
39,000.00	39,000.00	0.00	435.03	435.03
27,891.00	27,891.00	0.00	3.22	3.22
15,907.00	15,907.00	0.00	6,802.96	6,802.96
15,861.00	15,861.00	0.00	106.42	106.42
101,753.45	92,152.76	63,345.40	0.00	63,345.40
145.00	1,139.78	2,373.36	0.00	2,373.36
60,966.00	90,812.64	(29,846.64)	15,249.60	(14,597.04)
0.00	184,808.70	(184,808.70)	0.00	(184,808.70)
124,080.00	124,080.00	0.00	0.00	0.00
435,167.19	425,097.68	112,741.82	0.00	112,741.82
2,102,060.32	2,308,071.27	2,123,502.53	0.00	2,123,502.53

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2021

<u>Funds</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Prior Year Cancelled Encumbrances</u>
Capital Project Funds:		
Improvement Fund	847,456.22	0.00
Cost of Issuance Fund	0.00	0.00
Compliance Fund	<u>1,400.00</u>	<u>0.00</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 5,189,063.46</u>	<u>\$ 819.03</u>
Composition of Cash:		

The notes to the financial statement are an integral part of this statement.

<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
1,477.03	464,825.41	384,107.84	326,882.25	710,990.09
0.00	0.00	0.00	0.00	0.00
<u>0.00</u>	<u>1,400.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>\$ 18,398,482.56</u>	<u>\$ 19,098,136.72</u>	<u>\$ 4,490,228.33</u>	<u>\$ 619,976.85</u>	<u>\$ 5,110,205.18</u>
		Checking Accounts		\$ 1,026,198.39
		Savings Accounts		4,331,656.84
		Petty Cash		<u>5,875.00</u>
		Total Cash		5,363,730.23
		Agency Funds per Schedule 3		<u>(253,525.05)</u>
	Total Reporting Entity (Excluding Agency Funds)			<u>\$ 5,110,205.18</u>

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
Notes to the Financial Statement
June 30, 2021

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

Unified School District No. 466, Scott City, Kansas (District) is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 466 (the municipality) and does not include any of its related municipal entities.

B. REGULATORY BASIS FUND TYPES

General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency fund - funds used to report assets held by the municipality in a purely custodial capacity (payroll clearing fund, student activity accounts, etc.).

C. BASIS OF ACCOUNTING

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

D. CASH AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available. Cash and investments consist of checking accounts, savings accounts and U.S. government bonds and securities. Earnings from these investments are allocated to designated funds. Cash and investments are stated at cost.

E. AD VALOREM TAX REVENUE

The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20 and distributed to the District by January 20. The second half is due May 10 and distributed to the District by June 5. The District Treasurer draws available funds from the County Treasurer at designated times throughout the year.

F. REIMBURSED EXPENSES

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

G. USE OF ESTIMATES

The preparation of the financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the amounts reported in the financial statement and accompanying notes. Actual results may differ from those estimates.

Note 2 - BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment to Comply with Legal Max: Districts should use this line item (for use in the budget column only) to adjust the certified budget to comply with the "Legal Max" budget. The State Board of Education calculates the "Legal Max" budget using enrollment figures. The District's budgeted expenditures are limited to the lower of the published budget or the "Legal Max" budget.

Note 2 - BUDGETARY INFORMATION (Cont'd.)

Adjustment for Qualifying Budget Credits: Districts may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, reimbursements, gifts and donations and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Gifts and Grants Fund	Title IV-A Fund
Contingency Reserve Fund	21st Century Community Learning Centers Fund
Textbook Rental Fund	After School Adventures Fund
Title I Fund	ESSER I Grant Fund
Title I Migrant Fund	ESSER II Grant Fund
Title II-A Fund	SPARKS Grant Fund
Title III Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3 - COMPLIANCE WITH KANSAS STATUTES

Management is aware of no statutory violations for the period covered by the audit.

The ESSER I Grant and ESSER II Grant Funds showed a negative ending unencumbered cash balance of \$29,846.64 and \$184,808.70, respectively, for the year ended June 30, 2021. K.S.A. 10-1116a provides that under certain situations, a fund can end the year with a negative unencumbered cash balance and therefore, be exempt from the cash basis law of the State of Kansas. These funds met the criteria under the statutes, therefore, are not deemed to be in violation of the Kansas cash basis law.

Note 4 - DEPOSITS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC Coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Note 4 - DEPOSITS (Cont'd.)

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance, bank guarantee bonds, or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All deposits were legally secured at June 30, 2021.

At June 30, 2021 the District's carrying amount of deposits was \$5,363,655.23 and the bank balance was \$5,879,815.05. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$750,000.00 was covered by federal depository insurance, and \$5,129,815.05 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Note 5 - IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$509,634.00 subsequent to June 30, 2021 and as required by K.S.A. 72-5135 and K.S.A. 72-5145 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

Note 6 - CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project Authorization	Realized Gain/(Loss) and Interest Credited To Fund	Total Project Authorization	Cash Disbursements and Accounts Payable To Date
Building Improvements	\$ 25,000,000.00	\$ 823,312.79	\$ 25,823,312.79	\$ 26,754,695.40

Note 7 - SUMMARY OF INDEBTEDNESS

The District is subject to the statutes of the State of Kansas that limits the net bonded debt. The debt outstanding may not exceed 14% of the assessed value of all tangible taxable property within the District unless additional authority is granted by the Kansas State Board of Education. The amount of bonds outstanding is computed exclusive of certain bonds specifically exempted from this limitation. At June 30, 2021, the statutory limit for the District was \$12,852,653.80. The outstanding bond principal represents 33.39% of the District valuation. The District received a waiver from the Kansas Department of Education to exceed the bond debt limit.

Note 8 - LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2021 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity
General obligation bonds:				
Series 2015 Refunding Bonds	2.14%	6/14/2015	\$ 8,125,000.00	9/01/2022
Series 2017-A	3.00 - 5.00%	12/28/2017	25,000,000.00	9/01/2043
Series 2021 Refunding Bonds	0.27 - 2.50%	4/01/2021	14,690,000.00	9/01/2038
Capital leases payable:				
Fieldhouse	0.00%	3/28/2011	300,000.00	3/28/2021
Energy Improvements	2.79%	9/16/2015	750,183.00	9/16/2025
'2017 MCI Bus	1.59%	6/25/2021	316,500.00	6/25/2023

Total contractual indebtedness

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	06/30/2022	06/30/2023	06/30/2024	06/30/2025
Principal:				
General obligation bonds	\$ 1,340,000.00	\$ 1,500,000.00	\$ 1,080,000.00	\$ 1,110,000.00
Capital leases payable	<u>180,546.60</u>	<u>184,358.39</u>	<u>81,086.16</u>	<u>83,368.35</u>
Total principal	<u>1,520,546.60</u>	<u>1,684,358.39</u>	<u>1,161,086.16</u>	<u>1,193,368.35</u>
Interest:				
General obligation bonds	755,665.17	751,698.02	725,844.02	700,882.77
Capital leases payable	<u>12,931.88</u>	<u>9,121.16</u>	<u>5,223.38</u>	<u>2,941.19</u>
Total interest	<u>768,597.05</u>	<u>760,819.18</u>	<u>731,067.40</u>	<u>703,823.96</u>
Total principal and interest	<u>\$ 2,289,143.65</u>	<u>\$ 2,445,177.57</u>	<u>\$ 1,892,153.56</u>	<u>\$ 1,897,192.31</u>

Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
\$ 3,645,000.00	\$ 0.00	\$ 1,190,000.00	\$ 2,455,000.00	\$ 65,270.00
25,000,000.00	0.00	12,065,000.00	12,935,000.00	1,052,800.02
0.00	14,690,000.00	0.00	14,690,000.00	0.00
30,000.00	0.00	30,000.00	0.00	0.00
437,196.17	0.00	74,607.64	362,588.53	11,701.90
0.00	316,500.00	107,168.94	209,331.06	0.00
<u>\$ 29,112,196.17</u>	<u>\$ 15,006,500.00</u>	<u>\$ 13,466,776.58</u>	<u>\$ 30,651,919.59</u>	<u>\$ 1,129,771.92</u>

06/30/2026	06/30/2027 - 06/30/2033	06/30/2032 - 06/30/2036	06/30/2037 - 06/30/2041	06/30/2042 - 06/30/2046	Total
\$ 1,130,000.00	\$ 6,165,000.00	\$ 6,870,000.00	\$ 5,800,000.00	\$ 5,085,000.00	\$ 30,080,000.00
42,560.09	0.00	0.00	0.00	0.00	571,919.59
<u>1,172,560.09</u>	<u>6,165,000.00</u>	<u>6,870,000.00</u>	<u>5,800,000.00</u>	<u>5,085,000.00</u>	<u>30,651,919.59</u>
670,374.02	2,875,008.85	2,147,691.02	1,361,923.25	290,162.50	10,279,249.62
594.68	0.00	0.00	0.00	0.00	30,812.29
<u>670,968.70</u>	<u>2,875,008.85</u>	<u>2,147,691.02</u>	<u>1,361,923.25</u>	<u>290,162.50</u>	<u>10,310,061.91</u>
<u>\$ 1,843,528.79</u>	<u>\$ 9,040,008.85</u>	<u>\$ 9,017,691.02</u>	<u>\$ 7,161,923.25</u>	<u>\$ 5,375,162.50</u>	<u>\$ 40,961,981.50</u>

Note 9 - DEFEASED DEBT

On April 1, 2021 the District issued general obligation bonds of \$14,690,000 (par value), Refunding Bonds, Series 2021, with an interest rate of 0.27% to 2.50% to advance refund term general obligation bonds with an interest rate of 3.00% to 5.00% and a par value of \$12,065,000. The General Obligation Bonds, Series 2017 final maturity is September 1, 2043 and will be called on September 1, 2025. The General Obligation Refunding Bonds, Series 2021 were issued at 98.71% and, after paying issuance costs of \$81,222.18, the net proceeds were \$14,419,761.06. The net proceeds from the issuance of the general obligation bonds were deposited in an escrow fund with Security Bank of Kansas City and will be used to pay interest on the General Obligation Refunding Bonds, Series 2017 and the term bonds that will be called and redeemed on September 1, 2025. The advance refunding met the requirements of an in-substance debt defeasance and the term bonds were removed from the District's financial statement.

As a result of the advance refunding, the District reduced its total debt service requirements by \$2,011,773.87, which resulted in an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$1,431,355.52.

Note 10 - INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	Preschool-Aged At-Risk	K.S.A. 72-5167	\$ 81,000.00
General	At-Risk	K.S.A. 72-5167	575,000.00
General	Bilingual Education	K.S.A. 72-5167	137,000.00
General	Virtual Education	K.S.A. 72-5167	112,707.00
General	Professional Development	K.S.A. 72-5167	35,000.00
General	Parent Education	K.S.A. 72-5167	25,000.00
General	Special Education	K.S.A. 72-5167	869,458.76
General	Career & Postsecondary Education	K.S.A. 72-5167	181,000.00
General	Textbook Rental	K.S.A. 72-5167	35,000.00
Supplemental General	Preschool-Aged At-Risk	K.S.A. 72-5143	20,000.00
Supplemental General	At-Risk	K.S.A. 72-5143	232,701.00
Supplemental General	Bilingual Education	K.S.A. 72-5143	45,000.00
Supplemental General	Food Service	K.S.A. 72-5143	12,803.75
Supplemental General	Special Education	K.S.A. 72-5143	130,666.58
Supplemental General	Career & Postsecondary Education	K.S.A. 72-5143	56,500.00

Note 11 - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. Certified employees who retire with a minimum of twenty year of service in the District and reach age 62 on or before August 1st of the following school year will be eligible to receive district sponsored health insurance premiums up to \$5,500 per year to age 65. For the year end June 30, 2021 the District paid \$17,500.00 of retiree health insurance premiums. Classified employees who retiree pay the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 11 - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Cont'd.)

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2021.

Compensated Absences. Twelve month employees will receive two weeks paid vacation each fiscal year. After ten years of continuous service, vacation will be increased one day for each year of service thereafter up to fifteen days. Vacation time must be used or scheduled in the fiscal year, but can be carried over until the first day of school the coming year or be forfeited. There is no potential liability for vacation leave as of June 30, 2021.

Twelve month employees will receive twelve days of paid sick leave each fiscal year and can accumulate sick leave up to sixty-five days. Certified employees will receive fourteen days of sick leave in the initial year of employment, plus fourteen days of sick leave for each succeeding year accumulative to sixty-five days. Upon accumulation of the maximum of sixty-five days, the number of sick leave days used each year are deducted from the sixty-five maximum accumulated days. At the end of the school year, up to and not exceeding, fourteen days may be added to reach, but not exceed, sixty-five maximum days. Three of the fourteen days may be used for personal business. Certified employees who retire with a minimum of twenty years of service in Scott County Schools and have reached a total of 85 years combined age and teaching experience may receive a benefit in an amount not to exceed a combined total of \$2,000. These benefits shall be computed on a combined basis of years of service at the rate of \$40.00 per year and accumulated unused sick leave at the rate of \$35.00 per day. During the year ended June 30, 2021, the District paid \$2,000 to one employee who qualified for these retirement benefits. The potential liability for these retirement benefits as of June 30, 2021 is \$14,000.

Incentive Leave:

When a teacher has reached and maintained the maximum leave of sixty-five days during the school year, the next school year the teacher will be eligible for the incentive leave provision in which a teacher will be given credit for ten additional days of leave which may be used at the employee's discretion. A teacher eligible for incentive leave receives no additional sick leave days in any given year that the teacher receives incentive leave. After incentive leave days are first used, then a teacher's absence due to illness are governed by the sick leave policy. At the end of the school year the teacher who has not used the ten days beyond the maximum sixty-five days will be paid the average of certified and non-certified substitute salary for each unused day above the maximum sixty-five days. Payment for the unused portion of the ten days will be processed with the June 15 payroll. During the year ended June 30, 2021 the District paid \$12,325 in incentive leave.

Note 12 - DEFINED BENEFIT PENSION PLAN

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

Note 12 - DEFINED BENEFIT PENSION PLAN (Cont'd.)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of \$194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$853,739.56 and \$875,547.80 respectively, for the fiscal year ended June 30, 2021 and 2020.

Net Pension Liability. At June 30, 2021 the District's proportionate share of the collective net pension liability reported by KPERS was \$9,241,959. The net pension liability was measured as of June 30, 2020 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 13 - CONTINGENCIES

During the ordinary course of its operations the District is a party to potential claims, legal actions and complaints. It is the opinion of the District's management that these matters are not anticipated to have a material effect on the District's financial statement.

Note 14 - RISK MANAGEMENT

The District is exposed to various risks of losses related to torts; thefts of, damages to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District obtains coverage from commercial insurance companies in order to effectively manage risk. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years. The District does not participate in a public entity risk pool.

Note 15 - LEASE COMMITMENTS

Operating Leases:

On September 28, 2015 the District entered into a non-cancelable lease with Pitney Bowes for a postage machine. The term of the lease is 60 months and requires a quarterly payment of \$557.22. For the year ended June 30, 2021 the District paid \$557.22 which was paid out of the General Fund.

On September 20, 2019 the District entered into a non-cancelable lease with Pitney Bowes for a postage machine. The term of the lease is 60 months and requires a quarterly payment of \$144.57. For the year ended June 30, 2021 the District paid \$578.28 which was paid out of the General Fund. Future annual lease payments are as follows:

Year	Amount
06/30/2022	\$ 578.28
06/30/2023	578.28
06/30/2024	578.28
06/30/2025	289.14

On June 23, 2021 the District entered into a non-cancelable lease with Pitney Bowes for a postage machine. The term of the lease is 60 months and requires a quarterly payment of \$476.79. For the year ended June 30, 2021 the District paid \$1,430.37 which was paid out of the General Fund. Future annual lease payments are as follows:

Year	Amount
06/30/2022	\$ 1,907.16
06/30/2023	1,907.16
06/30/2024	1,907.16
06/30/2025	1,907.16
06/30/2026	\$476.79

Note 16 - CORONAVIRUS (COVID-19)

On March 11, 2020, the World Health Organization declared the novel strain of coronavirus (COVID-19) a global pandemic and recommended containment and mitigation measures worldwide. On March 12, 2020, Kansas Governor Laura Kelly issued Executive Order No. 20-07 which required school buildings or facilities to close and cease in-person instruction. On March 27, 2020 the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) was passed by Congress and signed into law by the President to provide economic assistance to individuals, business and municipalities affected by the pandemic. In response to the CARES Act, Kansas Governor Laura Kelly formed the Strengthening People and Revitalizing (SPARK) Taskforce to oversee the statewide distribution of significant CARES Act funding. On June 16, 2020 the State Finance Council approved the SPARK Taskforce's proposal to distribute money to the various counties to help address the health and economic challenges inflicted by COVID-19 based on the county's population and impact from COVID-19. To ensure that all educational and municipal entities within counties receive Coronavirus Relief Funds the SPARK Taskforce directed counties to allocate and share Coronavirus Relief Funds with public educational and municipal entities within their counties to help meet their respective health and economic challenges.

The extent to which COVID-19 may impact the District will depend on future developments, which are highly uncertain and cannot be predicted, including new information which may emerge concerning the severity of COVID-19 and the actions required to contain the coronavirus. The District has not included any contingencies in the financial statement specific to this issue.

Note 17 - SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through November 1, 2021 and does not believe any events have occurred which affect the financial statement as presented except for the ongoing concern regarding the novel strain of coronavirus (COVID-19) as discussed in Note 16 above.

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Certified Budget	Adjustment to Comply with Legal Max
General Funds:		
General Fund	\$ 7,555,497.00	\$ (94,670.00)
Supplemental General Fund	2,272,580.00	(26,430.00)
Special Purpose Funds:		
Preschool-Aged At-Risk Fund	101,900.00	XXXXXXXXXX
At-Risk Fund	838,800.00	XXXXXXXXXX
Bilingual Education Fund	208,200.00	XXXXXXXXXX
Virtual Education Fund	115,000.00	XXXXXXXXXX
Capital Outlay Fund	1,600,000.00	XXXXXXXXXX
Driver Training Fund	11,302.00	XXXXXXXXXX
Food Service Fund	708,695.00	XXXXXXXXXX
Professional Development Fund	58,530.00	XXXXXXXXXX
Parent Education Fund	77,625.00	XXXXXXXXXX
Special Education Fund	1,005,166.00	XXXXXXXXXX
Career & Postsecondary Education Fund	274,950.00	XXXXXXXXXX
KPERs Special Retirement Fund	937,887.00	XXXXXXXXXX
Recreation Commission Fund	198,500.00	XXXXXXXXXX
Recreation Commission Employee Benefits Fund	24,000.00	XXXXXXXXXX
Bond and Interest Funds:		
Bond and Interest Fund	2,309,272.00	XXXXXXXXXX

<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
\$ 96,279.07	\$ 7,557,106.07	\$ 7,557,106.07	\$ 0.00
0.00	2,246,150.00	2,246,150.00	0.00
0.00	101,900.00	100,114.28	(1,785.72)
0.00	838,800.00	838,800.00	0.00
0.00	208,200.00	181,745.28	(26,454.72)
0.00	115,000.00	112,000.00	(3,000.00)
0.00	1,600,000.00	884,912.49	(715,087.51)
0.00	11,302.00	10,131.17	(1,170.83)
348,891.53	1,057,586.53	723,284.31	(334,302.22)
0.00	58,530.00	38,650.71	(19,879.29)
0.00	77,625.00	75,000.00	(2,625.00)
0.00	1,005,166.00	974,725.31	(30,440.69)
0.00	274,950.00	246,375.69	(28,574.31)
0.00	937,887.00	853,739.56	(84,147.44)
0.00	198,500.00	198,500.00	0.00
0.00	24,000.00	24,000.00	0.00
0.00	2,309,272.00	2,308,071.27	(1,200.73)

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Mineral Production Tax	\$ 30,043.47	\$ 13,332.95	\$ 30,000.00	\$ (16,667.05)
Local Sources:				
Reimbursements	59,495.51	96,279.07	0.00	96,279.07
State Aid:				
General State Aid	6,588,605.00	6,859,885.00	6,894,949.00	(35,064.00)
Special Education State Aid	553,627.00	587,609.00	630,548.00	(42,939.00)
Total Receipts	<u>7,231,770.98</u>	<u>7,557,106.02</u>	<u>\$ 7,555,497.00</u>	<u>\$ 1,609.02</u>
Expenditures				
Instruction:				
Salaries	2,738,113.92	2,739,594.48	2,705,000.00	34,594.48
Employee Benefits	859,212.72	853,980.27	845,000.00	8,980.27
Supplies	76,020.54	21,183.69	40,000.00	(18,816.31)
Instructional Support Staff:				
Salaries	35,910.85	48,373.16	31,614.00	16,759.16
Employee Benefits	3,158.22	3,498.18	3,233.00	265.18
Supplies	9,761.38	3,430.58	10,000.00	(6,569.42)
General Administration:				
Salaries	243,132.84	231,226.60	252,500.00	(21,273.40)
Employee Benefits	73,587.94	78,304.82	76,450.00	1,854.82
Purchased Professional Services	33,217.22	26,172.92	35,000.00	(8,827.08)
Other Purchased Services	15,963.93	13,773.09	16,125.00	(2,351.91)
Supplies	15,715.96	14,432.90	15,000.00	(567.10)
Other	21,480.32	10,997.57	18,000.00	(7,002.43)
School Administration:				
Salaries	178,413.37	203,583.26	195,500.00	8,083.26
Employee Benefits	39,707.21	42,986.08	44,110.00	(1,123.92)
Supplies	21,189.88	13,023.66	21,825.00	(8,801.34)
Central Services:				
Other	55,237.64	36,698.93	57,000.00	(20,301.07)
Operations & Maintenance:				
Salaries	418,946.61	449,500.10	481,000.00	(31,499.90)
Employee Benefits	154,768.95	158,226.53	159,100.00	(873.47)
Purchased Property Services	108,354.66	100,769.70	112,500.00	(11,730.30)
Other Purchased Services	8,231.00	8,849.00	8,500.00	349.00
Supplies	117,219.28	106,796.15	120,300.00	(13,503.85)
Property (Equip & Furn)	9,151.20	658.86	10,000.00	(9,341.14)

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
GENERAL FUND (Cont'd.)
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (Cont'd.)				
Student Transportation Supervision:				
Salaries	73,339.34	67,473.07	46,500.00	20,973.07
Employee Benefits	55,390.39	59,240.35	43,050.00	16,190.35
Vehicle Operating Services:				
Salaries	96,147.03	95,117.13	127,000.00	(31,882.87)
Employee Benefits	0.00	0.00	35,500.00	(35,500.00)
Other Purchased Services	22,897.90	23,620.30	0.00	23,620.30
Supplies	27,582.55	26,982.43	48,000.00	(21,017.57)
Other	270.95	0.00	0.00	0.00
Vehicle & Maintenance Services:				
Salaries	577.56	0.00	800.00	(800.00)
Supplies	37,436.39	50,056.74	39,000.00	11,056.74
Equipment	2,593.63	2,443.43	3,000.00	(556.57)
Other	14,984.53	12,414.90	0.00	12,414.90
Other Student Transportation Services:				
Other	10,505.25	2,531.43	27,000.00	(24,468.57)
Operating Transfers:				
To Preschool-Aged At-Risk	42,000.00	81,000.00	65,113.00	15,887.00
To At-Risk	585,000.00	575,000.00	595,000.00	(20,000.00)
To Bilingual Education	150,000.00	137,000.00	150,000.00	(13,000.00)
To Virtual Education	75,423.35	112,707.00	88,000.00	24,707.00
To Professional Development	15,000.00	35,000.00	40,000.00	(5,000.00)
To Parent Education	0.00	25,000.00	35,000.00	(10,000.00)
To Special Education	663,627.00	869,458.76	760,548.00	108,910.76
To Career & Postsecondary Education	108,000.00	181,000.00	194,229.00	(13,229.00)
To Textbook Rental	14,500.00	35,000.00	0.00	35,000.00
Adjustment to Comply with Legal Max			(94,670.00)	94,670.00
Legal General Fund Budget	7,231,771.51	7,557,106.07	7,460,827.00	96,279.07
Adjustment for Qualifying Budget Credits			96,279.07	(96,279.07)
Total Expenditures	<u>7,231,771.51</u>	<u>7,557,106.07</u>	<u>\$ 7,557,106.07</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	(0.53)	(0.05)		
Unencumbered Cash, Beginning	<u>0.99</u>	<u>0.46</u>		
Unencumbered Cash, Ending	<u>\$ 0.46</u>	<u>\$ 0.41</u>		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 1,398,434.51	\$ 1,380,310.64	\$ 1,307,631.00	\$ 72,679.64
Delinquent Tax	10,932.82	8,939.84	5,313.00	3,626.84
Motor Veh./16-20M Veh. Tax	139,761.43	137,408.10	121,704.00	15,704.10
Recreational Vehicle Tax	2,320.23	2,324.48	1,993.00	331.48
Commercial Vehicle Tax	6,982.21	6,607.61	5,897.00	710.61
Local Sources:				
Other Receipts from Local Sources	0.00	500.00	0.00	500.00
State Aid:				
Supplemental State Aid	<u>634,935.00</u>	<u>693,387.00</u>	<u>701,545.00</u>	<u>(8,158.00)</u>
Total Receipts	<u>2,193,366.20</u>	<u>2,229,477.67</u>	<u>\$ 2,144,083.00</u>	<u>\$ 85,394.67</u>
Expenditures				
Instruction:				
Supplies	100,125.24	139,487.36	155,000.00	(15,512.64)
Property (Equip & Furn)	55,373.61	59,092.23	0.00	59,092.23
Student Support Services:				
Salaries	116,493.35	160,921.78	120,000.00	40,921.78
Purchased Professional Services	12,040.68	11,951.88	0.00	11,951.88
Supplies	1,512.95	1,346.67	2,500.00	(1,153.33)
Other	0.00	0.00	12,000.00	(12,000.00)
Instructional Support Staff:				
Salaries	92,524.97	68,758.76	95,000.00	(26,241.24)
Employee Benefits	166,133.21	175,140.01	170,300.00	4,840.01
General Administration:				
Purchased Professional Services	26,422.60	53,408.00	26,500.00	26,908.00
Purchased Property Services	10,560.13	15,782.70	11,000.00	4,782.70
Other Purchased Services	1,840.08	1,561.90	3,000.00	(1,438.10)
School Administration:				
Salaries	369,373.08	376,278.00	378,000.00	(1,722.00)
Other Purchased Services	55,878.82	73,468.55	56,000.00	17,468.55
Operations & Maintenance:				
Purchased Property Services	79,636.31	71,726.52	80,000.00	(8,273.48)
Other Purchased Services	135,091.00	146,996.00	139,000.00	7,996.00
Supplies	326,092.96	368,018.51	372,000.00	(3,981.49)
Other	446.09	386.02	500.00	(113.98)

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
SUPPLEMENTAL GENERAL FUND (Cont'd.)
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (Cont'd.)				
Vehicle Operating Services:				
Supplies	26,824.41	24,153.78	40,000.00	(15,846.22)
Operating Transfers:				
To Preschool-Aged At-Risk	53,000.00	20,000.00	20,000.00	0.00
To At-Risk	236,186.92	232,701.00	236,000.00	(3,299.00)
To Bilingual Education	54,000.00	45,000.00	55,000.00	(10,000.00)
To Virtual Education	11,855.59	0.00	12,000.00	(12,000.00)
To Food Service	5,546.00	12,803.75	7,280.00	5,523.75
To Special Education	215,000.00	130,666.58	225,000.00	(94,333.42)
To Career & Postsecondary Education	51,146.00	56,500.00	56,500.00	0.00
Adjustment to Comply with Legal Max			(26,430.00)	26,430.00
Total Expenditures	<u>2,203,104.00</u>	<u>2,246,150.00</u>	<u>\$ 2,246,150.00</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	(9,737.80)	(16,672.33)		
Unencumbered Cash, Beginning	<u>168,662.99</u>	<u>158,925.19</u>		
Unencumbered Cash, Ending	<u>\$ 158,925.19</u>	<u>\$ 142,252.86</u>		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
 PRESCHOOL-AGED AT-RISK FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers:				
From General	\$ 42,000.00	\$ 81,000.00	\$ 65,113.00	\$ 15,887.00
From Supplemental General	<u>53,000.00</u>	<u>20,000.00</u>	<u>20,000.00</u>	<u>0.00</u>
Total Receipts	<u>95,000.00</u>	<u>101,000.00</u>	<u>\$ 85,113.00</u>	<u>\$ 15,887.00</u>
Expenditures				
Instruction:				
Salaries	74,509.83	79,438.48	79,800.00	(361.52)
Employee Benefits	19,500.08	20,675.80	20,100.00	575.80
Supplies	<u>2,000.05</u>	<u>0.00</u>	<u>2,000.00</u>	<u>(2,000.00)</u>
Total Expenditures	<u>96,009.96</u>	<u>100,114.28</u>	<u>\$ 101,900.00</u>	<u>\$ (1,785.72)</u>
Receipts Over (Under) Expenditures	(1,009.96)	885.72		
Unencumbered Cash, Beginning	29,554.60	28,544.64		
Prior Year Cancelled Encumbrances	<u>0.00</u>	<u>518.96</u>		
Unencumbered Cash, Ending	<u>\$ 28,544.64</u>	<u>\$ 29,949.32</u>		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
 AT-RISK FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year	Current Year		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Other Receipts from Local Sources	\$ 0.00	\$ 31,364.42	\$ 0.00	\$ 31,364.42
Operating Transfers:				
From General	585,000.00	575,000.00	595,000.00	(20,000.00)
From Supplemental General	<u>236,186.92</u>	<u>232,701.00</u>	<u>236,000.00</u>	<u>(3,299.00)</u>
Total Receipts	<u>821,186.92</u>	<u>839,065.42</u>	<u>\$ 831,000.00</u>	<u>\$ 8,065.42</u>
Expenditures				
Instruction:				
Salaries	770,599.82	785,293.77	786,500.00	(1,206.23)
Employee Benefits	51,024.11	53,506.23	52,300.00	1,206.23
Supplies	<u>64.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expenditures	<u>821,687.93</u>	<u>838,800.00</u>	<u>\$ 838,800.00</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	(501.01)	265.42		
Unencumbered Cash, Beginning	<u>66,072.74</u>	<u>65,571.73</u>		
Unencumbered Cash, Ending	<u>\$ 65,571.73</u>	<u>\$ 65,837.15</u>		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
 BILINGUAL EDUCATION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers:				
From General	\$ 150,000.00	\$ 137,000.00	\$ 150,000.00	\$ (13,000.00)
From Supplemental General	54,000.00	45,000.00	55,000.00	(10,000.00)
Total Receipts	<u>204,000.00</u>	<u>182,000.00</u>	<u>\$ 205,000.00</u>	<u>\$ (23,000.00)</u>
Expenditures				
Instruction:				
Salaries	179,473.17	160,298.15	183,400.00	(23,101.85)
Employee Benefits	<u>24,071.80</u>	<u>21,447.13</u>	<u>24,800.00</u>	<u>(3,352.87)</u>
Total Expenditures	<u>203,544.97</u>	<u>181,745.28</u>	<u>\$ 208,200.00</u>	<u>\$ (26,454.72)</u>
Receipts Over (Under) Expenditures	455.03	254.72		
Unencumbered Cash, Beginning	<u>14,279.28</u>	<u>14,734.31</u>		
Unencumbered Cash, Ending	<u>\$ 14,734.31</u>	<u>\$ 14,989.03</u>		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
 VIRTUAL EDUCATION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Other Receipts from Local Sources	\$ 19,763.00	\$ 0.00	\$ 0.00	\$ 0.00
Operating Transfers:				
From General	75,423.35	112,707.00	88,000.00	24,707.00
From Supplemental General	<u>11,855.59</u>	<u>0.00</u>	<u>12,000.00</u>	<u>(12,000.00)</u>
Total Receipts	<u>107,041.94</u>	<u>112,707.00</u>	<u>\$ 100,000.00</u>	<u>\$ 12,707.00</u>
Expenditures				
Central Services:				
Purchased Professional Services	<u>112,000.00</u>	<u>112,000.00</u>	<u>115,000.00</u>	<u>(3,000.00)</u>
Total Expenditures	<u>112,000.00</u>	<u>112,000.00</u>	<u>\$ 115,000.00</u>	<u>\$ (3,000.00)</u>
Receipts Over (Under) Expenditures	(4,958.06)	707.00		
Unencumbered Cash, Beginning	<u>52,974.08</u>	<u>48,016.02</u>		
Unencumbered Cash, Ending	<u>\$ 48,016.02</u>	<u>\$ 48,723.02</u>		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
 CAPITAL OUTLAY FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 748,508.72	\$ 726,040.92	\$ 690,866.00	\$ 35,174.92
Delinquent Tax	4,709.56	4,454.70	2,845.00	1,609.70
Motor Veh./16-20M Veh. Tax	61,107.18	60,655.49	53,488.00	7,167.49
Recreational Vehicle Tax	969.43	1,051.74	876.00	175.74
Commercial Vehicle Tax	405.49	3,365.66	2,592.00	773.66
Local Sources:				
Interest on Idle Funds	15,359.16	8,455.05	0.00	8,455.05
Other Receipts from Local Sources	39,343.06	32,793.47	0.00	32,793.47
State Aid:				
Capital Outlay State Aid	<u>113,153.00</u>	<u>93,751.00</u>	<u>94,121.00</u>	<u>(370.00)</u>
Total Receipts	<u>983,555.60</u>	<u>930,568.03</u>	<u>\$ 844,788.00</u>	<u>\$ 85,780.03</u>
Expenditures				
Instruction:				
Supplies	25,790.47	27,504.02	20,000.00	7,504.02
Central Services:				
Property (Equip & Furn)	563,883.68	206,915.65	1,000,000.00	(793,084.35)
Operations & Maintenance:				
Salaries	152,098.79	100,000.00	0.00	100,000.00
Purchased Property Services	0.00	0.00	250,000.00	(250,000.00)
Transportation:				
Property (Equip & Buses)	87,482.67	204,525.75	150,000.00	54,525.75
Facility Acquis. & Constr. Services:				
New Bldg. Acquis. & Constr.	0.00	208,934.59	0.00	208,934.59
Site Improvement	30,000.00	30,000.00	30,000.00	0.00
Building Improvements	<u>35,263.99</u>	<u>107,032.48</u>	<u>150,000.00</u>	<u>(42,967.52)</u>
Total Expenditures	<u>894,519.60</u>	<u>884,912.49</u>	<u>\$ 1,600,000.00</u>	<u>\$ (715,087.51)</u>
Receipts Over (Under) Expenditures	89,036.00	45,655.54		
Unencumbered Cash, Beginning	744,666.35	833,702.35		
Prior Year Cancelled Encumbrances	<u>0.00</u>	<u>247.11</u>		
Unencumbered Cash, Ending	<u>\$ 833,702.35</u>	<u>\$ 879,605.00</u>		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
 DRIVER TRAINING FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Other Receipts from Local Sources	\$ 9,470.00	\$ 7,480.00	\$ 0.00	\$ 7,480.00
State Aid:				
State Safety Aid	<u>4,680.00</u>	<u>4,182.00</u>	<u>3,300.00</u>	<u>882.00</u>
Total Receipts	<u>14,150.00</u>	<u>11,662.00</u>	<u>\$ 3,300.00</u>	<u>\$ 8,362.00</u>
Expenditures				
Instruction:				
Salaries	8,360.00	6,800.00	9,000.00	(2,200.00)
Employee Benefits	646.57	522.25	702.00	(179.75)
Supplies	187.81	862.56	400.00	462.56
Property (Equip & Furn)	0.00	638.00	0.00	638.00
Student Support Services:				
Supplies	<u>210.62</u>	<u>1,308.36</u>	<u>1,200.00</u>	<u>108.36</u>
Total Expenditures	<u>9,405.00</u>	<u>10,131.17</u>	<u>\$ 11,302.00</u>	<u>\$ (1,170.83)</u>
Receipts Over (Under) Expenditures	4,745.00	1,530.83		
Unencumbered Cash, Beginning	<u>33,405.26</u>	<u>38,150.26</u>		
Unencumbered Cash, Ending	<u>\$ 38,150.26</u>	<u>\$ 39,681.09</u>		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
FOOD SERVICE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Food Sales	\$ 227,017.96	\$ 54,447.72	\$ 245,331.00	\$ (190,883.28)
Miscellaneous	0.00	12,588.94	0.00	12,588.94
State Aid:				
State Food Assistance	5,946.69	7,682.01	5,470.00	2,212.01
Federal Aid:				
Child Nutrition Program	432,828.73	740,170.53	391,279.00	348,891.53
Operating Transfers:				
From Supplemental General	5,546.00	12,803.75	7,280.00	5,523.75
Total Receipts	<u>671,339.38</u>	<u>827,692.95</u>	<u>\$ 649,360.00</u>	<u>\$ 178,332.95</u>
Expenditures				
Operations & Maintenance:				
Salaries	32,702.79	28,897.02	33,500.00	(4,602.98)
Employee Benefits	3,579.45	3,962.17	3,695.00	267.17
Supplies	1,528.05	0.00	0.00	0.00
Food Service Operation:				
Salaries	217,361.30	222,095.63	222,000.00	95.63
Employee Benefits	76,941.55	83,019.10	79,200.00	3,819.10
Other Purchased Services	0.00	0.00	1,800.00	(1,800.00)
Food & Supplies	349,272.77	379,970.47	361,000.00	18,970.47
Property (Equip & Furn)	4,536.83	3,447.90	5,000.00	(1,552.10)
Other	1,880.67	1,892.02	2,500.00	(607.98)
Legal Food Service Budget	687,803.41	723,284.31	708,695.00	14,589.31
Adjustment for Qualifying Budget Credits			348,891.53	(348,891.53)
Total Expenditures	<u>687,803.41</u>	<u>723,284.31</u>	<u>\$ 1,057,586.53</u>	<u>\$ (334,302.22)</u>
Receipts Over (Under) Expenditures	(16,464.03)	104,408.64		
Unencumbered Cash, Beginning	<u>117,932.47</u>	<u>101,468.44</u>		
Unencumbered Cash, Ending	<u>\$ 101,468.44</u>	<u>\$ 205,877.08</u>		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
PROFESSIONAL DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Other Receipts from Local Sources	\$ 0.00	\$ 500.00	\$ 0.00	\$ 500.00
State Aid:				
Professional Development Aid	5,151.00	6,749.00	6,000.00	749.00
Operating Transfers:				
From General	<u>15,000.00</u>	<u>35,000.00</u>	<u>40,000.00</u>	<u>(5,000.00)</u>
Total Receipts	<u>20,151.00</u>	<u>42,249.00</u>	<u>\$ 46,000.00</u>	<u>\$ (3,751.00)</u>
Expenditures				
Instructional Support Staff:				
Salaries	15,605.00	14,680.00	20,000.00	(5,320.00)
Employee Benefits	148.56	1,131.20	1,530.00	(398.80)
Purchased Professional Services	5,920.13	6,982.31	5,000.00	1,982.31
Supplies	5,739.47	6,437.87	7,000.00	(562.13)
Other	<u>13,452.36</u>	<u>9,419.33</u>	<u>25,000.00</u>	<u>(15,580.67)</u>
Total Expenditures	<u>40,865.52</u>	<u>38,650.71</u>	<u>\$ 58,530.00</u>	<u>\$ (19,879.29)</u>
Receipts Over (Under) Expenditures	(20,714.52)	3,598.29		
Unencumbered Cash, Beginning	<u>38,389.78</u>	<u>17,675.26</u>		
Unencumbered Cash, Ending	<u>\$ 17,675.26</u>	<u>\$ 21,273.55</u>		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
PARENT EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
State Aid:				
Parent Education Aid	\$ 0.00	\$ 50,000.00	\$ 45,229.00	\$ 4,771.00
Operating Transfers:				
From General	0.00	25,000.00	35,000.00	(10,000.00)
Total Receipts	0.00	75,000.00	\$ 80,229.00	\$ (5,229.00)
Expenditures				
Student Support Services:				
Salaries	0.00	41,499.30	41,500.00	(0.70)
Employee Benefits	0.00	11,009.67	11,125.00	(115.33)
Other Purchased Services	0.00	0.00	25,000.00	(25,000.00)
Supplies	0.00	17,829.94	0.00	17,829.94
Other	0.00	4,661.09	0.00	4,661.09
Total Expenditures	0.00	75,000.00	\$ 77,625.00	\$ (2,625.00)
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	0.00	0.00		
Unencumbered Cash, Ending	\$ 0.00	\$ 0.00		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
SPECIAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Other Receipts from Local Sources	\$ 5,713.01	\$ 400.00	\$ 3,000.00	\$ (2,600.00)
Federal Aid:				
CARES Act	0.00	10,044.00	0.00	10,044.00
Operating Transfers:				
From General	663,627.00	869,458.76	760,548.00	108,910.76
From Supplemental General	<u>215,000.00</u>	<u>130,666.58</u>	<u>225,000.00</u>	<u>(94,333.42)</u>
Total Receipts	<u>884,340.01</u>	<u>1,010,569.34</u>	<u>\$ 988,548.00</u>	<u>\$ 22,021.34</u>
Expenditures				
Instruction:				
Other Purchased Services				
Assessments	328,898.00	369,378.26	369,378.00	0.26
Flow-thru	553,627.00	587,609.00	630,548.00	(42,939.00)
Other	0.00	10,044.00	0.00	10,044.00
Supplies	72.96	0.00	0.00	0.00
Other	3,365.95	830.05	5,000.00	(4,169.95)
Vehicle Operating Services:				
Other	<u>240.00</u>	<u>6,864.00</u>	<u>240.00</u>	<u>6,624.00</u>
Total Expenditures	<u>886,203.91</u>	<u>974,725.31</u>	<u>\$ 1,005,166.00</u>	<u>\$ (30,440.69)</u>
Receipts Over (Under) Expenditures	(1,863.90)	35,844.03		
Unencumbered Cash, Beginning	28,999.76	27,135.86		
Prior Year Cancelled Encumbrances	<u>0.00</u>	<u>52.96</u>		
Unencumbered Cash, Ending	<u>\$ 27,135.86</u>	<u>\$ 63,032.85</u>		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
 CAREER & POSTSECONDARY EDUCATION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year	Current Year		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Other Receipts from Local Sources	\$ 9,577.11	\$ 10,064.28	\$ 12,500.00	\$ (2,435.72)
Operating Transfers:				
From General	108,000.00	181,000.00	194,229.00	(13,229.00)
From Supplemental General	<u>51,146.00</u>	<u>56,500.00</u>	<u>56,500.00</u>	<u>0.00</u>
Total Receipts	<u>168,723.11</u>	<u>247,564.28</u>	<u>\$ 263,229.00</u>	<u>\$ (15,664.72)</u>
Expenditures				
Instruction:				
Salaries	142,873.92	190,508.01	197,000.00	(6,491.99)
Employee Benefits	27,162.00	40,266.17	50,950.00	(10,683.83)
Supplies	0.00	3,273.96	0.00	3,273.96
Student Support Services:				
Supplies	6,667.33	9,573.71	15,000.00	(5,426.29)
Property (Equip & Furn)	230.60	730.84	2,000.00	(1,269.16)
Other	150.00	2,023.00	0.00	2,023.00
Other Support Services:				
Property (Equip & Furn)	<u>0.00</u>	<u>0.00</u>	<u>10,000.00</u>	<u>(10,000.00)</u>
Total Expenditures	<u>177,083.85</u>	<u>246,375.69</u>	<u>\$ 274,950.00</u>	<u>\$ (28,574.31)</u>
Receipts Over (Under) Expenditures	(8,360.74)	1,188.59		
Unencumbered Cash, Beginning	<u>68,572.44</u>	<u>60,211.70</u>		
Unencumbered Cash, Ending	<u>\$ 60,211.70</u>	<u>\$ 61,400.29</u>		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
 GIFTS AND GRANTS FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u>	<u>2021</u>
Receipts		
Local Sources:		
Other Receipts from Local Sources	\$ 241,468.00	\$ 16,444.50
State Aid:		
Safe & Secure Schools Grant	<u>18,874.00</u>	<u>0.00</u>
Total Receipts	<u>260,342.00</u>	<u>16,444.50</u>
Expenditures		
Student Support Services:		
Supplies	103,401.42	32,988.40
Property (Equip & Furn)	<u>149,193.00</u>	<u>0.00</u>
Total Expenditures	<u>252,594.42</u>	<u>32,988.40</u>
Receipts Over (Under) Expenditures	7,747.58	(16,543.90)
Unencumbered Cash, Beginning	<u>31,677.13</u>	<u>39,424.71</u>
Unencumbered Cash, Ending	<u><u>\$ 39,424.71</u></u>	<u><u>\$ 22,880.81</u></u>

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
 KPERS SPECIAL RETIREMENT FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid:				
KPERS Aid	\$ 875,547.80	\$ 853,739.56	\$ 937,887.00	\$ (84,147.44)
Total Receipts	<u>875,547.80</u>	<u>853,739.56</u>	<u>\$ 937,887.00</u>	<u>\$ (84,147.44)</u>
Expenditures				
Instruction:				
Employee Benefits	587,324.72	569,808.45	624,632.00	(54,823.55)
Student Support Services:				
Employee Benefits	16,437.69	27,259.31	23,447.00	3,812.31
Instructional Support Staff:				
Employee Benefits	20,324.75	17,750.63	20,634.00	(2,883.37)
General Administration:				
Employee Benefits	34,307.05	31,138.45	37,516.00	(6,377.55)
School Administration:				
Employee Benefits	77,294.93	78,087.82	84,410.00	(6,322.18)
Operations & Maintenance:				
Employee Benefits	85,191.36	77,890.65	75,031.00	2,859.65
Student Transportation Services:				
Employee Benefits	23,996.72	21,895.43	25,323.00	(3,427.57)
Food Service:				
Employee Benefits	<u>30,670.58</u>	<u>29,908.82</u>	<u>46,894.00</u>	<u>(16,985.18)</u>
Total Expenditures	<u>875,547.80</u>	<u>853,739.56</u>	<u>\$ 937,887.00</u>	<u>\$ (84,147.44)</u>
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
CONTINGENCY RESERVE FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u>	<u>2021</u>
Receipts		
None	\$ 0.00	\$ 0.00
Total Receipts	<u>0.00</u>	<u>0.00</u>
Expenditures		
Operations & Maintenance:		
Other	<u>30,272.13</u>	<u>9,132.49</u>
Total Expenditures	<u>30,272.13</u>	<u>9,132.49</u>
Receipts Over (Under) Expenditures	(30,272.13)	(9,132.49)
Unencumbered Cash, Beginning	<u>414,875.36</u>	<u>384,603.23</u>
Unencumbered Cash, Ending	<u>\$ 384,603.23</u>	<u>\$ 375,470.74</u>

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
 TEXTBOOK RENTAL FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u>	<u>2021</u>
Receipts		
Local Sources:		
Rental Fees	\$ 30,898.20	\$ 29,718.20
Operating Transfers:		
From General	<u>14,500.00</u>	<u>35,000.00</u>
Total Receipts	<u>45,398.20</u>	<u>64,718.20</u>
Expenditures		
Instruction:		
Supplies	<u>59,748.08</u>	<u>46,715.72</u>
Total Expenditures	<u>59,748.08</u>	<u>46,715.72</u>
Receipts Over (Under) Expenditures	(14,349.88)	18,002.48
Unencumbered Cash, Beginning	<u>41,262.64</u>	<u>26,912.76</u>
Unencumbered Cash, Ending	<u><u>\$ 26,912.76</u></u>	<u><u>\$ 44,915.24</u></u>

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
RECREATION COMMISSION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 186,857.07	\$ 177,598.83	\$ 172,716.00	\$ 4,882.83
Delinquent Tax	1,212.32	1,134.68	712.00	422.68
Motor Veh./16-20M Veh. Tax	15,410.77	16,615.93	14,691.00	1,924.93
Recreational Vehicle Tax	256.11	285.62	241.00	44.62
Commercial Vehicle Tax	796.78	860.87	712.00	148.87
Total Receipts	<u>204,533.05</u>	<u>196,495.93</u>	<u>\$ 189,072.00</u>	<u>\$ 7,423.93</u>
Expenditures				
Community Service Operations	<u>199,677.00</u>	<u>198,500.00</u>	<u>198,500.00</u>	<u>0.00</u>
Total Expenditures	<u>199,677.00</u>	<u>198,500.00</u>	<u>\$ 198,500.00</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	4,856.05	(2,004.07)		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>4,856.05</u>		
Unencumbered Cash, Ending	<u>\$ 4,856.05</u>	<u>\$ 2,851.98</u>		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
 RECREATION COMMISSION EMPLOYEE BENEFITS FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 43,754.91	\$ 19,922.65	\$ 19,413.00	\$ 509.65
Delinquent Tax	162.74	214.35	167.00	47.35
Motor Veh./16-20M Veh. Tax	1,926.03	2,723.56	2,378.00	345.56
Recreational Vehicle Tax	32.29	49.33	39.00	10.33
Commercial Vehicle Tax	99.66	186.78	116.00	70.78
Total Receipts	<u>45,975.63</u>	<u>23,096.67</u>	<u>\$ 22,113.00</u>	<u>\$ 983.67</u>
Expenditures				
Community Service Operations	<u>45,000.00</u>	<u>24,000.00</u>	<u>24,000.00</u>	<u>0.00</u>
Total Expenditures	<u>45,000.00</u>	<u>24,000.00</u>	<u>\$ 24,000.00</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	975.63	(903.33)		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>975.63</u>		
Unencumbered Cash, Ending	<u>\$ 975.63</u>	<u>\$ 72.30</u>		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
 TITLE I FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u>	<u>2021</u>
Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 127,846.00	\$ 153,018.00
Total Receipts	<u>127,846.00</u>	<u>153,018.00</u>
Expenditures		
Instruction:		
Salaries	108,413.17	127,402.34
Employee Benefits	15,097.90	24,372.03
Purchased Professional Services	1,352.34	0.00
Supplies	2,982.59	413.44
Instructional Support Staff:		
Other	0.00	315.00
School Administration:		
Employee Benefits	<u>0.00</u>	<u>515.19</u>
Total Expenditures	<u>127,846.00</u>	<u>153,018.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u><u>\$ 0.00</u></u>	<u><u>\$ 0.00</u></u>

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
 TITLE I MIGRANT FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u>	<u>2021</u>
Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 64,500.00	\$ 39,000.00
Total Receipts	<u>64,500.00</u>	<u>39,000.00</u>
Expenditures		
Instruction:		
Salaries	47,261.52	29,920.08
Employee Benefits	9,741.15	8,637.62
Supplies	<u>7,497.33</u>	<u>442.30</u>
Total Expenditures	<u>64,500.00</u>	<u>39,000.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u><u>\$ 0.00</u></u>	<u><u>\$ 0.00</u></u>

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
 TITLE II-A FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u>	<u>2021</u>
Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 24,009.00	\$ 27,891.00
Total Receipts	<u>24,009.00</u>	<u>27,891.00</u>
Expenditures		
Instruction:		
Salaries	21,658.11	22,635.00
Employee Benefits	1,650.03	1,727.78
Instructional Support Staff:		
Purchased Professional Services	700.86	0.00
Other	<u>0.00</u>	<u>3,528.22</u>
Total Expenditures	<u>24,009.00</u>	<u>27,891.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
 TITLE III FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u>	<u>2021</u>
Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 16,720.00	\$ 15,907.00
Total Receipts	<u>16,720.00</u>	<u>15,907.00</u>
Expenditures		
Instruction:		
Other Purchased Services	3,375.00	0.00
Supplies	13,345.00	10,634.16
Student Support Services:		
Other Purchased Services	<u>0.00</u>	<u>5,272.84</u>
Total Expenditures	<u>16,720.00</u>	<u>15,907.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u><u>\$ 0.00</u></u>	<u><u>\$ 0.00</u></u>

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
 TITLE IV-A FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u>	<u>2021</u>
Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 14,870.00	\$ 15,861.00
Total Receipts	<u>14,870.00</u>	<u>15,861.00</u>
Expenditures		
Instruction:		
Other Purchased Services	4,389.20	0.00
Supplies	0.00	7,923.38
Student Support Services:		
Purchased Professional Services	0.00	7,785.62
Other Purchased Services	10,480.80	0.00
Instructional Support Staff:		
Other Purchased Services	<u>0.00</u>	<u>152.00</u>
Total Expenditures	<u>14,870.00</u>	<u>15,861.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u><u>\$ 0.00</u></u>	<u><u>\$ 0.00</u></u>

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
 21ST CENTURY COMMUNITY LEARNING CENTERS FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u>	<u>2021</u>
Receipts		
Local Sources:		
Other Receipts from Local Sources	\$ 28,471.32	\$ 31,753.45
Federal Aid:		
Other Federal Grants Thru State	<u>74,977.00</u>	<u>70,000.00</u>
Total Receipts	<u>103,448.32</u>	<u>101,753.45</u>
Expenditures		
Instruction:		
Salaries	71,085.96	73,505.84
Employee Benefits	5,329.78	5,570.47
Student Support Services:		
Purchased Professional Services	5,856.64	7,452.50
Other Purchased Services	2,618.10	0.00
Supplies	<u>3,193.15</u>	<u>5,623.95</u>
Total Expenditures	<u>88,083.63</u>	<u>92,152.76</u>
Receipts Over (Under) Expenditures	15,364.69	9,600.69
Unencumbered Cash, Beginning	<u>38,380.02</u>	<u>53,744.71</u>
Unencumbered Cash, Ending	<u><u>\$ 53,744.71</u></u>	<u><u>\$ 63,345.40</u></u>

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
 AFTER SCHOOL ADVENTURES FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u>	<u>2021</u>
Receipts		
Local Sources:		
Other Receipts from Local Sources	\$ 48.00	\$ 145.00
Total Receipts	<u>48.00</u>	<u>145.00</u>
Expenditures		
Instruction:		
Salaries	0.00	860.00
Employee Benefits	28.77	133.26
Student Support Services:		
Supplies	0.00	146.52
Instructional Support Staff:		
Supplies	<u>465.92</u>	<u>0.00</u>
Total Expenditures	<u>494.69</u>	<u>1,139.78</u>
Receipts Over (Under) Expenditures	(446.69)	(994.78)
Unencumbered Cash, Beginning	<u>3,814.83</u>	<u>3,368.14</u>
Unencumbered Cash, Ending	<u><u>\$ 3,368.14</u></u>	<u><u>\$ 2,373.36</u></u>

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
 ESSER I GRANT FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u>	<u>2021</u>
Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 13,500.00	\$ 60,966.00
Total Receipts	<u>13,500.00</u>	<u>60,966.00</u>
Expenditures		
Instruction:		
Salaries	0.00	15,003.60
Employee Benefits	0.00	1,950.46
Supplies	11,616.14	19,337.21
Student Support Services:		
Purchased Professional Services	0.00	7,375.00
Instructional Support Staff:		
Other	0.00	94.69
Operations & Maintenance:		
Supplies	1,883.86	31,961.75
Property (Equip & Furn)	<u>0.00</u>	<u>15,089.93</u>
Total Expenditures	<u>13,500.00</u>	<u>90,812.64</u>
Receipts Over (Under) Expenditures	0.00	(29,846.64)
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending (See Note 3)	<u>\$ 0.00</u>	<u>\$ (29,846.64)</u>

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
 ESSER II GRANT FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u>	<u>2021</u>
Receipts		
None	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Total Receipts	<u>0.00</u>	<u>0.00</u>
Expenditures		
Instruction:		
Property (Equip & Furn)	<u>0.00</u>	<u>184,808.70</u>
Total Expenditures	<u>0.00</u>	<u>184,808.70</u>
Receipts Over (Under) Expenditures	0.00	(184,808.70)
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending (See Note 3)	<u><u>\$ 0.00</u></u>	<u><u>\$ (184,808.70)</u></u>

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
 SPARKS GRANT FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u>	<u>2021</u>
Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 0.00	\$ 124,080.00
Total Receipts	<u>0.00</u>	<u>124,080.00</u>
Expenditures		
Instruction:		
Property (Equip & Furn)	0.00	83,819.00
Student Support Services:		
Supplies	0.00	10,082.93
Central Services:		
Property (Equip & Furn)	<u>0.00</u>	<u>30,178.07</u>
Total Expenditures	<u>0.00</u>	<u>124,080.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
 BOND AND INTEREST FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year	Current Year		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 1,845,827.62	\$ 1,754,360.99	\$ 1,706,865.00	\$ 47,495.99
Delinquent Tax	10,434.77	10,511.68	7,028.00	3,483.68
Motor Veh./16-20M Veh. Tax	119,822.74	160,610.30	141,863.00	18,747.30
Recreational Vehicle Tax	2,040.48	2,758.88	2,323.00	435.88
Commercial Vehicle Tax	7,336.28	8,458.38	6,875.00	1,583.38
Local Sources:				
Interest on Idle Funds	5,735.46	2,175.09	0.00	2,175.09
Other Receipts from Local Sources	3,563.00	0.00	0.00	0.00
State Aid:				
State Aid	<u>188,270.00</u>	<u>163,185.00</u>	<u>163,185.00</u>	<u>0.00</u>
Total Receipts	<u>2,183,030.35</u>	<u>2,102,060.32</u>	<u>\$ 2,028,139.00</u>	<u>\$ 73,921.32</u>
Expenditures				
Interest	1,143,268.52	1,118,070.02	1,118,071.00	(0.98)
Bond Fees	1.25	1.25	1,201.00	(1,199.75)
Principal	<u>1,165,000.00</u>	<u>1,190,000.00</u>	<u>1,190,000.00</u>	<u>0.00</u>
Total Expenditures	<u>2,308,269.77</u>	<u>2,308,071.27</u>	<u>\$ 2,309,272.00</u>	<u>\$ (1,200.73)</u>
Receipts Over (Under) Expenditures	(125,239.42)	(206,010.95)		
Unencumbered Cash, Beginning	<u>2,454,752.90</u>	<u>2,329,513.48</u>		
Unencumbered Cash, Ending	<u>\$ 2,329,513.48</u>	<u>\$ 2,123,502.53</u>		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
 IMPROVEMENT FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u>	<u>2021</u>
Receipts		
Interest on Idle Funds	\$ 142,043.20	\$ 1,477.03
Realized Gain/(Loss)	<u>119,006.05</u>	<u>0.00</u>
Total Receipts	<u>261,049.25</u>	<u>1,477.03</u>
Expenditures		
Project Expenses	<u>11,395,407.55</u>	<u>464,825.41</u>
Total Expenditures	<u>11,395,407.55</u>	<u>464,825.41</u>
Receipts Over (Under) Expenditures	(11,134,358.30)	(463,348.38)
Unencumbered Cash, Beginning	<u>11,981,814.52</u>	<u>847,456.22</u>
Unencumbered Cash, Ending	<u><u>\$ 847,456.22</u></u>	<u><u>\$ 384,107.84</u></u>

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
 COST OF ISSUANCE FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u>	<u>2021</u>
Receipts		
None	\$ 0.00	\$ 0.00
Total Receipts	<u>0.00</u>	<u>0.00</u>
Expenditures		
Cost of Issuance Expense	<u>3,563.00</u>	<u>0.00</u>
Total Expenditures	<u>3,563.00</u>	<u>0.00</u>
Receipts Over (Under) Expenditures	(3,563.00)	0.00
Unencumbered Cash, Beginning	<u>3,563.00</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u><u>\$ 0.00</u></u>	<u><u>\$ 0.00</u></u>

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
 COMPLIANCE FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u>	<u>2021</u>
Receipts		
None	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Total Receipts	<u>0.00</u>	<u>0.00</u>
Expenditures		
Compliance Expenses	<u>2,400.00</u>	<u>1,400.00</u>
Total Expenditures	<u>2,400.00</u>	<u>1,400.00</u>
Receipts Over (Under) Expenditures	(2,400.00)	(1,400.00)
Unencumbered Cash, Beginning	<u>3,800.00</u>	<u>1,400.00</u>
Unencumbered Cash, Ending	<u><u>\$ 1,400.00</u></u>	<u><u>\$ 0.00</u></u>

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS

AGENCY FUNDS

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2021

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
District:				
Payroll Clearing	\$ 275,187.60	\$ 0.00	\$ 275,187.60	\$ 0.00
Total District	275,187.60	0.00	275,187.60	0.00
High School:				
Alumni	8,721.26	1,604.08	400.46	9,924.88
Art Club	4,161.60	4,586.80	138.33	8,610.07
Band	559.43	7,130.00	5,364.78	2,324.65
Cheerleaders	1,826.18	27,670.36	15,744.59	13,751.95
Entrepreneurship	8,682.55	3,500.00	1,982.21	10,200.34
Summer School	4,972.50	0.00	0.00	4,972.50
Class of 2020	2,304.69	0.00	2,304.69	0.00
Class of 2021	9,288.50	1,090.00	10,378.50	0.00
Class of 2022	2,064.49	11,208.50	6,316.00	6,956.99
Class of 2023	480.00	5,786.00	3,580.34	2,685.66
P.E. Club	542.86	812.87	435.36	920.37
Faculty	21.94	1,560.26	1,560.69	21.51
FCA	23.00	0.00	0.00	23.00
FFA	20,007.05	51,345.06	44,835.48	26,516.63
Musical	5,248.16	7,826.15	6,882.25	6,192.06
Guitar	178.38	0.00	0.00	178.38
Ag Business	238.05	0.00	0.00	238.05
Leadership	1,446.65	0.00	0.00	1,446.65
Comp Tech	749.07	10.00	0.00	759.07
Media Productions	8,656.44	13,129.80	5,862.58	15,923.66
National Honor Society	1,218.09	1,542.72	1,639.70	1,121.11
HALO	4,881.61	4,891.32	5,043.80	4,729.13
FBLA	4,714.53	4,318.99	2,215.20	6,818.32
Science Club	7,562.27	685.00	1,456.13	6,791.14
Student Council	5,220.55	4,339.62	4,766.01	4,794.16
Vocal	1,406.50	3,035.00	2,660.12	1,781.38
Vocal Trip	2,501.89	133,826.18	86,753.27	49,574.80
Wood Skills Club	559.26	4,846.30	1,945.04	3,460.52
Weightlifting	28,062.73	19,157.74	5,960.91	41,259.56
John Kern Memorial	250.00	9.00	100.00	159.00
Europe Trip	2,294.41	0.00	1,500.00	794.41
Gamer's Club	532.06	0.00	95.32	436.74
Trap club	0.00	348.49	39.98	308.51
Total High School	139,376.70	314,260.24	219,961.74	233,675.20

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS

AGENCY FUNDS

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2021

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Middle School:				
Music	3,730.23	700.00	1,002.18	3,428.05
Cheerleading	2,372.14	5,156.65	2,032.05	5,496.74
Student Council	<u>3,621.68</u>	<u>23,724.89</u>	<u>22,854.38</u>	<u>4,492.19</u>
Total Middle School	<u>9,724.05</u>	<u>29,581.54</u>	<u>25,888.61</u>	<u>13,416.98</u>
Elementary School:				
Music	284.57	0.00	0.00	284.57
Grants & Gifts	5,850.00	200.00	101.38	5,948.62
A.R.	<u>199.68</u>	<u>0.00</u>	<u>0.00</u>	<u>199.68</u>
Total Elementary School	<u>6,334.25</u>	<u>200.00</u>	<u>101.38</u>	<u>6,432.87</u>
Total Agency Funds	<u>\$ 430,622.60</u>	<u>\$ 344,041.78</u>	<u>\$ 521,139.33</u>	<u>\$ 253,525.05</u>

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
DISTRICT ACTIVITY FUNDS
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts
Gate Receipts:			
High School:			
Athletics	\$ 51,069.12	\$ 0.00	\$ 170,906.04
Middle School:			
Athletics	<u>7,979.66</u>	<u>0.00</u>	<u>34,652.55</u>
Total Gate Receipts	<u>59,048.78</u>	<u>0.00</u>	<u>205,558.59</u>
School Project Funds:			
High School:			
Academics	2,491.78	0.00	1,194.50
Auditorium	37.46	0.00	0.00
Activities Donations	51.68	0.00	1,687.00
FACS	197.34	0.00	903.47
Hospitality	54.13	0.00	2,995.73
ID Cards	1,898.17	0.00	100.00
Library	1,601.49	0.00	1,463.08
Scholar's Bowl	1,882.11	0.00	690.00
Speech/Debate	88.77	0.00	2,310.00
Yearbook	6,357.11	0.00	7,990.00
Electric Car	2,111.85	0.00	4,950.00
Locker Rent	2,555.00	0.00	350.00
All School Play	2,086.70	0.00	1,080.00
Student Fees	0.00	0.00	82,870.17
Middle School:			
Library	7,032.78	0.00	1,749.44
Blue Jay Nest	1,146.71	0.00	5,050.88
After School Adventures	0.00	0.00	145.00
Student Fees	0.00	0.00	54,615.45
Contributions	165.00	0.00	4,448.00
Elementary School:			
Library	1,305.75	0.00	3,673.28
Contributions	5,742.70	0.00	614.02
Yearbook	0.00	0.00	1,767.50
S.C.O.R.E.	6,817.00	0.00	29,190.00
Student Fees	<u>0.00</u>	<u>0.00</u>	<u>19,771.08</u>
Total School Projects	<u>43,623.53</u>	<u>0.00</u>	<u>229,608.60</u>
Total District Activity Funds	<u><u>\$ 102,672.31</u></u>	<u><u>\$ 0.00</u></u>	<u><u>\$ 435,167.19</u></u>

<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
\$ 174,523.38	\$ 47,451.78	\$ 0.00	\$ 47,451.78
<u>36,016.19</u>	<u>6,616.02</u>	<u>0.00</u>	<u>6,616.02</u>
<u>210,539.57</u>	<u>54,067.80</u>	<u>0.00</u>	<u>54,067.80</u>
646.42	3,039.86	0.00	3,039.86
0.00	37.46	0.00	37.46
0.00	1,738.68	0.00	1,738.68
42.83	1,057.98	0.00	1,057.98
2,418.27	631.59	0.00	631.59
0.00	1,998.17	0.00	1,998.17
182.08	2,882.49	0.00	2,882.49
917.00	1,655.11	0.00	1,655.11
326.53	2,072.24	0.00	2,072.24
3,921.67	10,425.44	0.00	10,425.44
6,010.27	1,051.58	0.00	1,051.58
0.00	2,905.00	0.00	2,905.00
238.16	2,928.54	0.00	2,928.54
82,870.17	0.00	0.00	0.00
5,744.61	3,037.61	0.00	3,037.61
4,166.02	2,031.57	0.00	2,031.57
145.00	0.00	0.00	0.00
54,615.45	0.00	0.00	0.00
0.00	4,613.00	0.00	4,613.00
3,470.71	1,508.32	0.00	1,508.32
1,119.84	5,236.88	0.00	5,236.88
30.00	1,737.50	0.00	1,737.50
27,922.00	8,085.00	0.00	8,085.00
<u>19,771.08</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>214,558.11</u>	<u>58,674.02</u>	<u>0.00</u>	<u>58,674.02</u>
<u>\$ 425,097.68</u>	<u>\$ 112,741.82</u>	<u>\$ 0.00</u>	<u>\$ 112,741.82</u>

SUPPLEMENTARY INFORMATION



VONFELDT, BAUER & VONFELDT, CHTD
Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Education
Unified School District No. 466
Scott City, Kansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 466, Scott City, Kansas, a Municipality, as of and for the year ended June 30, 2021, and the related notes to the financial statement and have issued our report thereon dated November 1, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered Unified School District No. 466's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the Unified School District No. 466's internal control. Accordingly, we do not express an opinion on the effectiveness of the Unified School District No. 466's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2021-001 that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Unified School District No. 466's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standard*.

Unified School District No. 466's Response to Findings

Unified School District No. 466's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Unified School District No. 466's response was not subjected to the auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

VonFeldt, Bauer & VonFeldt, Chtd.

VONFELDT, BAUER & VONFELDT, CHTD.

Certified Public Accountants

Larned, Kansas

November 1, 2021



VONFELDT, BAUER & VONFELDT, CHTD
Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Education
Unified School District No. 466
Scott City, Kansas

Report on Compliance for Each Major Federal Program

We have audited Unified School District No. 466's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Unified School District No. 466's major federal programs for the year ended June 30, 2021. Unified School District No. 466's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Unified School District No. 466's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Unified School District No. 466's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Unified School District No. 466's compliance.

Opinion on the Major Federal Program

In our opinion, Unified School District No. 466 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control over Compliance

Management of Unified School District No. 466 is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Unified School District No. 466's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Unified School District No. 466's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

VonFeldt, Bauer & VonFeldt, Chtd.

VONFELDT, BAUER & VONFELDT, CHTD.

Certified Public Accountants

Larned, Kansas

November 1, 2021

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2021

Federal Grantor / Pass-Through Grantor / Program or Cluster Title	Agency or Pass- Through Number	Federal CFDA Number	Passed-through to Subrecipients	Total Federal Expenditures
<u>United States Department of Agriculture</u>				
Pass-Through Kansas State Department of Education	DO466			
Child Nutrition Cluster:				
National School Lunch Program		10.555	\$ 0.00	\$ 191,482.00
Summer Food Service Program for Children		10.559	0.00	548,688.00
Total Child Nutrition Cluster			0.00	740,170.00
Total United States Department of Agriculture			0.00	740,170.00
<u>United States Department of Education</u>				
Pass-Through Kansas State Department of Education	DO466			
Title I Grants to Local Educational Agencies		84.010	0.00	153,018.00
Migrant Education State Grant Program		84.011	0.00	39,000.00
Twenty-First Century Community Learning Centers		84.287	0.00	72,000.00
English Language Acquisition State Grants		84.365	0.00	16,000.00
Supporting Effective Instruction State Grants		84.367	0.00	27,891.00
Student Support and Academic Enrichment Program		84.424	0.00	15,861.00
COVID-19 - Education Stabilization Fund		84.425	10,044.00	285,665.00
Total United States Department of Education			10,044.00	609,435.00
<u>United States Department of Health & Human Services</u>				
Pass-Through Kansas Office of Recovery	DO466			
COVID-19 - Coronavirus Relief Fund		21.019	0.00	124,080.00
Total United States Department of Health & Human Services			0.00	124,080.00
Total Expenditures of Federal Awards			\$ 10,044.00	\$ 1,473,685.00

The notes to schedule of expenditures of federal awards are in integral part of this statement

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2021

Note 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of the Unified School District No. 466, Scott City, Kansas (the District) under programs of the federal government for the year ended June 30, 2021. The information in the Schedule is presented on the Kansas regulatory basis of accounting as described in Note 1 to the financial statement and includes cash receipts, disbursements and encumbrances. The information in this Schedule is also presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of the basic financial statement.

Note 2 - INDIRECT COST RATE

The District has elected not to use the 10% de minimis indirect cost rate allowed under Section 200.414(f) of the Uniform Guidance.

Note 3 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures in the Schedule are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

U.S.D. 466

Scott County Schools

704 S. College Street, Scott City, KS 67871

Phone: (620) 872-7600 Fax: (620) 872-7609

www.usd466.com

Summary Schedule of Prior Year Findings For the Year Ended June 30, 2021

Section II - Financial Statement Findings

Significant Deficiencies:

Finding 2020-001 - Lack of Segregation of Duties

CONDITION: Lack of segregation of duties due to the small number of employees involved in the accounting function of the District.

CRITERIA: Segregation of duties should be in place to provide reasonable assurance that the financial statement is fairly stated and free of material misstatement.

CAUSE: Small number of employees in the accounting function makes proper segregation of duties impossible.

POTENTIAL EFFECT OF CONDITION: Errors or irregularities could occur that would not be prevented or detected in a timely manner that would cause a misstatement of the financial statement that is more than inconsequential.

RECOMMENDATION: To mitigate this deficiency we recommend that the Superintendent and Board of Education consider this condition while performing their monitoring and review of the financial statement activity and reports.

CLIENT RESPONSE: The District is in agreement with this finding. The District's response is in the attached Corrective Action Plan.

STATUS: The District understands that this is a significant deficiency but feels it is not cost-effective at this time to hire additional employees to properly segregate duties. We feel that the oversight performed by the Superintendent and Board of Education over the financial statement activity and reports of the District is adequate to help mitigate the lack of segregation of duties. We believe it would be inefficient and cost prohibitive to hire the additional employees needed to properly segregate duties so at this time we do no plan on making any changes. However, we will continue to monitor this situation and periodically determine if it is cost-effective for us to properly segregate duties.

Section III - Findings and Questioned Costs for Federal Awards

None were noted as of June 30, 2021

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2021

Section I - Summary of Audit Results

A. Financial Statement

Type of auditor's report issued:

The auditor's report expresses an adverse opinion on the basic financial statement of the Unified School District No. 466, Scott City, Kansas on the generally accepted accounting principles (GAAP) basis of accounting and an unmodified opinion on the regulatory basis of accounting.

Internal control over financial reporting:

Material weakness identified?	<u> </u>	Yes	<u> X </u>	No
Significant deficiencies identified?	<u> X </u>	Yes	<u> </u>	None Reported
Noncompliance material to the financial statement?	<u> </u>	Yes	<u> X </u>	No

B. Federal Awards

Internal control over major programs:

Material weakness identified?	<u> </u>	Yes	<u> X </u>	No
Significant deficiencies identified?	<u> </u>	Yes	<u> X </u>	None Reported

Type of auditor's report issued on compliance for major programs? Unmodified

Are there any audit findings that are required to be reported in accordance with 2 CFR 200.516(a)? Yes X No

Identification of major programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>	<u>Expenditures</u>
21.019	Coronavirus Relief Fund	\$ 124,080.00
84.010	Title I Grants to Local Educational Agencies	153,018.00
84.011	Migrant Education State Grant Program	39,000.00
84.425	Education Stabilization Fund	285,665.00
		<u>\$ 601,763.00</u>

Dollar Threshold for distinguishing Type A and B programs: \$ 750,000.00

Auditee qualified as low-risk auditee? Yes X No

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2021

Section II - Financial Statement Findings

Significant Deficiencies:

Finding 2021-001 - Lack of Segregation of Duties

CONDITION: Lack of segregation of duties due to the small number of employees involved in the accounting function of the District.

CRITERIA: Segregation of duties should be in place to provide reasonable assurance that the financial statement is fairly stated and free of material misstatement.

CAUSE: Small number of employees in the accounting function makes proper segregation of duties impossible.

POTENTIAL EFFECT OF CONDITION: Errors or irregularities could occur that would not be prevented or detected in a timely manner that would cause a misstatement of the financial statement that is more than inconsequential.

RECOMMENDATION: To mitigate this deficiency we recommend that the Superintendent and Board of Education consider this condition while performing their monitoring and review of the financial statement activity and reports.

CLIENT RESPONSE: The District is in agreement with this finding. The District's response is in the attached Corrective Action Plan.

Section III - Findings and Questioned Costs for Federal Awards

None noted.

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
Corrective Action Plan
For the Year Ended June 30, 2021

Corrective Action Plan:

Finding 2021-001 - Lack of Segregation of Duties

The District understands that this is a significant deficiency but feels it is not cost-effective at this time to hire additional employees to properly segregate duties. We feel that the oversight performed by the Superintendent and Board of Education over the financial statement activity and reports of the District is adequate to help mitigate the lack of segregation of duties. We believe it would be inefficient and cost prohibitive to hire the additional employees needed to properly segregate duties so at this time we do no plan on making any changes. However, we will continue to monitor this situation and periodically determine if it is cost-effective for us to properly segregate duties.