City of Oxford, Kansas

Annual Financial Report

December 31, 2021

Council Members

Rick Bain

Anthony Navrat Jr.

Daniel Spoon

Doug Elliott

Brian Mayfield

City Administration

David Olmsted, Mayor

Tresa Tong, City Clerk

Independent Auditors

Cooper & Co CPAs, P.A.
Certified Public Accountants
Wellington, Kansas

City of Oxford, Kansas

Year Ended December 31, 2021

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CPAs, P.A.

INDEPENDENT AUDITOR'S REPORT

City Council
Oxford, Kansas

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the City of Oxford, Kansas, as of and for the year ended December 31, 2021 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Oxford, Kansas as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Oxford, Kansas as of December 31, 2021, and the aggregate receipts and expenditures for the year ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Oxford, Kansas, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Oxford, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Oxford, Kansas' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Oxford, Kansas' internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Oxford, Kansas' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2021 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, the schedule of regulatory basis receipts and disbursements-agency funds, and schedules of regulatory basis receipts and expenditures, actual-related municipal entity (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2021 basic financial statement; however are required to be presented under the provisions of the *Kansas Municipal Audit Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplemental information is fairly stated in all material respects in relation to the 2021 basic financial statement as a whole, on the basis of accounting described in Note 1.

Cooper & Co CPAs, P.A.

Wellington, Kansas
September 1, 2022

City of Oxford, Kansas

Summary Statement of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended December 31, 2021

Funds	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances/ Accounts Pay.	Ending Cash Balance
General	$ 467	$ 586,308	$ 544,790	$ 41,985	$ 7,804	$ 49,789
Special Purpose Funds						
Special Highway	22,872	34,939	34,703	23,108	46	23,154
Swimming Pool	-	34,369	34,409	(40)	-	(40)
Gifts and Grants	(14,399)	97,692	19,824	63,469	-	63,469
Capital Improvement	1,078,090	218,264	149,092	1,147,262	5,779	1,153,041
Equipment Reserve	115,236	63,107	85,866	92,477	43,349	135,826
Bond and Interest Fund	54,505	7,825	43,155	19,175	-	19,175
Business Funds						
Electric	260,336	1,101,428	1,159,715	202,049	51,859	253,908
Water	120,270	165,079	170,290	115,059	643	115,702
Sewer	24,627	54,422	62,610	16,439	322	16,761
Refuse	16,116	141,640	137,272	20,484	46	20,530
Trust Funds						
Community Oil Lease	11,819	2,981	304	14,496	-	14,496
Farm/Airport	271,119	123,774	72,987	321,906	1,029	322,935
Total City	$ 1,961,058	$ 2,631,828	$ 2,515,017	$ 2,077,869	$ 110,877	$ 2,188,746
Related Municipal Entity						
Library	33,555	42,308	37,100	38,763	92	38,855
Capital Improvement - Library	20,746	4,281	-	25,027	-	25,027
Total reporting entity	$ 2,015,359	$ 2,678,417	$ 2,552,117	$ 2,141,659	$ 110,969	$ 2,252,628

Composition of Cash Balance:

Petty Cash	$ 100
Checking Account	1,998,641
Certificate of Deposit	256,046
Total Cash	$ 2,254,787
Less: Agency Funds per Schedule 3	(2,159)
Total Reporting Entity (excluding Agency funds)	$ 2,252,628

The notes to the financial statement are an integral part of this statement.

1. Summary of Significant Accounting Policies

A. Municipal Financial Reporting entity

The City of Oxford, Kansas ("City") is a municipal corporation operating under a Mayor-Council form of government consisting of an elected mayor and five council persons. This regulatory financial statement presents the City of Oxford (the municipality) and one related municipal entity (RME) the Oxford Library. This RME has been included on the City's reporting entity at the option of the City and has been established to benefit the City and/or its constituents. The City's tax levy fund for the Library has been combined with the Library operating fund on the accounting records of the City and are presented as one RME fund on the financial statement.

B. Regulatory Basis Fund Types

General Fund--the chief operating fund of the City. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. utility services and internal service funds).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity.

a. Farm/Airport Fund – This fund was established to record the revenues and expenditures from the land granted to the City by the Federal Government. The land is used as an auxiliary airport under the direct supervision of the FAA. The grant, under a restrictive deed, requires all funds earned from the property to be used for improvements on the land. Failure to do so will result in a revocation of the custodianship granted to the City.
b. Community Oil Lease Fund – The City created the Community Oil Lease Fund in 1994 to segregate $49,040 in funds received from the State of Kansas in 1994 and all oil royalties received thereafter. These funds were reverted by escheat to the City under K.S.A. 12-16,118. The Statute restricts the use of these funds solely for the purpose of providing water to the City or for paying the costs of a water supply system of the City.

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (sales tax fund, water protection fee fund).

1. Summary of Significant Accounting Policies (continued)

C. Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting* Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

D. Property taxes

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and are levied and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. Consequently, for revenue recognition purposes, the taxes levied during the current year are not due and receivable until the ensuing year.

Recognized state shared taxes represent payments received during the current fiscal period. State statutes specify distribution dates for such shared taxes. For revenue recognition purposes, amounts collected and held by the State on behalf of the City at year-end are not due and receivable until the ensuing year.

Federal and State grant aid and unrestricted aid is reported as revenue in the fiscal year the entitlement is received.

E. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

1. Summary of Significant Accounting Policies (continued)

E. Budgetary Information (continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances.

Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitments, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, or the following special purpose funds – Farm/Airport fund, Equipment Reserve fund, and Gifts and Grants fund. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. Stewardship, Compliance and Accountability

A. Compliance with Finance-Related Legal and Contractual Provisions

The City complied with finance related legal and contractual provisions during 2021.

B. Deficit Cash / Unencumbered Cash for Individual Funds

The Swimming Pool Fund had a negative unencumbered cash balance at December 31, 2021 of $40.

C. Expenditures in Excess of Published Budget

The City's actual expenditures exceeded the published budget amounts in the Electric and Refuse funds by $6,915 and $1,840 respectively.

3. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no investment policy that would further limit interest rate risk.

3. Deposits and Investments (continued)

K.S.A. 12-1675 limits the City's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not designate any peak periods in 2021. All deposits were legally secured at December 31, 2021.

At December 31, 2021, the City's carrying amount of deposits was $2,254,788 and the bank balance was $2,276,829. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. The bank balance was held by two banks, resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by FDIC insurance and the remaining amount was collateralized with securities held by the pledging financial institutions agents in the City's name.

4. Long-term debt

The City had no long-term det or capital lease activity during 2021, and had no long-term debt balances at December 31, 2021.

5. Interfund transfers and other interfund activity

The following is a schedule of interfund operating transfers made in 2021:

From:	To:	Regulatory Authority	Amount
General	Capital Improvement	KSA 12-1,118	$ 27,155
Electric	General	KSA 12-8,825d	107,500
Electric	Capital Improvement	KSA 12-1,118	114,759
Electric	Equipment Reserve	KSA 12-1,117	40,535
Electric	Swimming pool	Resolution #264	23,294
Water	Capital Improvement	KSA 12-1,118	38,604
Water	Equipment Reserve	KSA 12-1,117	21,250
Sewer	Capital Improvement	KSA 12-1,118	20,000
Special Highway	Capital Improvement	KSA 12-1,118	6,000
Special Highway	Equipment Reserve	KSA 12-1,117	1,000
Library	Capital Improve-Library	KSA 12-1,118	4,281
Bond & Interest	General	KSA 10-117a	43,155

6. Other Long-Term Obligations from Operations

A. Post-Employment Pension and Other Benefits

As provided by K.S.A 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the *Consolidated Omnibus Budget Reconciliation Act* (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2021.

B. Compensated absences

Vacation and Sick Leave. It is the City's policy to permit employees to accumulate earned but unused vacation and sick leave benefit.

Sick time. Full-time employees shall earn twelve (12) days of paid leave on the first day of January each year. No employee may accrue more than ninety (90) days of sick leave and no sick leave is paid upon termination of employment.

Sick time buyback. Once a full-time employee reaches over 200 hours of sick leave, the amount over the initial 200 hours will be paid out to the employee twice a year, up to 80 hours per year.

Vacation. Vacation leave shall be earned beginning on the first day of January each year. Hours are earned as follows: 6.67 hours per month for years of continuous employment from one to five years with a maximum accumulation of 96 hours; 8 hours per month for years of continuous employment from six to ten years with a maximum accumulation of 120 hours; 10 hours per month for years of continuous employment from eleven to thirty years with a maximum accumulation of 152 hours; and 13.33 hours per month for years of continuous employment over thirty years with a maximum accumulation of 200 hours.

7. Defined Benefit Pension Plan

Plan description. The City of Oxford participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org, or by writing to KPERS (611 South Kansas, Suite 100, Topeka, Kansas 66603), or by calling 1(888)275-5737.

Contributions. K.S.A 74-4919 and K.S.A 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

7. Defined Benefit Pension Plan (continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.87% for the fiscal year ended December 31, 2021. Contributions to the pension plan from the City were $39,146.50 for the year ended December 31, 2021.

Net pension liability. At December 31, 2021, the City's proportionate share of the collective net pension liability reported by KPERS was $284,654. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on the ratio of their contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8. Claims and Judgements

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2020 to 2021 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the City may be a party to various claims, legal actions and complaints. It is the opinion of the City's management that there are no such matters anticipated to have a material financial impact on the City.

9. Contingencies

The City participates in various federal or state grant programs from year to year on an intermittent basis. The programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which any arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would be material.

10. COVID-19

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as the full magnitude that the pandemic will have on the city's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the city is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2022.

10. COVID-19 (Continued)

As a result of the COVID-19 outbreak, numerous federal and state grants have been made available to cities and counties to assist with the risks and help offset related costs incurred. The City received $76,228 from the American Rescue Plan of 2021 and another payment of the same amount in 2022.

11. Prior Period Adjustment

During the 2021 audit, it was discovered that a January 2021 payment for the purchase of electrical power used in December 2020 was not recorded as a 2020 expenditure and accounts payable as of December 31, 2020. Since this was a material amount--$41,601, the unencumbered cash balance of the Electric Fund as of December 31, 2020 has been reduced from $301,937 to $260,336.

12. Subsequent Events

Management has evaluated subsequent events through September 1, 2022, which is the date the financial statement was available to be issued.

REGULATORY – REQUIRED SUPPLEMENTARY INFORMATION

City of Oxford, Kansas

Summary of Expenditures-Actual and Budget

Regulatory Basis

(Budgeted Funds Only)

For the Year Ended December 31, 2021

Fund	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance-Over (Under)
General	$ 569,405	-	$ 569,405	$ 544,790	$ (24,615)
Special Purpose Funds:					
Special Highway	40,750	-	40,750	34,703	(6,047)
Swimming Pool	52,850	-	52,850	34,409	(18,441)
Capital Improvement Funds					
Capital Improvement - City	515,500	-	515,500	149,092	(366,408)
Equipment Reserve	94,500	-	94,500	85,866	(8,634)
Business Funds:					
Electric	1,152,800	-	1,152,800	1,159,715	6,915
Water	168,450	-	168,450	170,290	1,840
Sewer	69,650	-	69,650	62,610	(7,040)
Refuse	141,500	-	141,500	137,272	(4,228)
Trust Fund					
Community Oil Lease	10,500	-	10,500	304	(10,196)
Related Municipal Entity					
Library	63,750	-	63,750	37,100	(26,650)
Total primary Government	$ 2,879,655	$ -	$ 2,879,655	$ 2,416,151	$ (463,504)

City of Oxford, Kansas

General Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2021

	2021		
	Actual	Budget	Variance-Over (Under)
Receipts			
Advalorem taxes	$ 232,076	$ 242,887	$ (10,811)
Neighborhood Revitalization Rebate	(8,351)	-	(8,351)
Motor vehicle tax	46,108	43,982	2,126
Commercial vehicle fee	569	909	(340)
16M/20M vehicle tax	828	635	193
Watercraft tax	-	148	(148)
Recreational vehicle tax	940	893	47
Local sales tax	57,285	58,000	(715)
Compensating use tax	27,332	17,000	10,332
Delinquent taxes	7,530	-	7,530
Cereal malt beverage licenses	150	225	(75)
Contractors license	855	-	855
Building & zoning permits	350	-	350
Dog licenses & impoundments	385	1,750	(1,365)
Franchise fees	17,314	21,500	(4,186)
Park & camping fees	19,275	10,000	9,275
Police VIN inspections	660	-	660
Municipal court	7,000	6,415	585
Miscellaneous revenue	6,927	-	6,927
Rent Income	3,000	-	3,000
Interest earned	1,021	-	1,021
DARE	-	750	(750)
JAG 21 grant	14,399	-	14,399
Transfer in from electric	107,500	50,000	57,500
Transfer in from bond & interest	43,155	43,155	-
Total Receipts	$ 586,308	$ 498,249	$ 88,059
Expenditures			
General	$ 30,578	$ 68,100	$ (37,522)
City office	163,776	127,850	35,926
Police department	300,048	290,450	9,598
Municipal court	1,215	2,200	(985)
Parks department	19,104	22,750	(3,646)
First responders	2,659	7,400	(4,741)
Civil defense	255	2,500	(2,245)
Transfer Out	27,155	48,155	-
Total Expenditures	$ 544,790	$ 569,405	$ (3,615)
Receipts over (under) expenditures	$ 41,518		
Unencumbered cash, beginning	467		
Unencumbered cash, ending	$ 41,985		

City of Oxford, Kansas

General Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2021

	2021		
	Actual	Budget	Variance-Over (Under)
Expenditures			
General expenses			
Audit/Budget prepartion and legal services	$ 14,735	$ 16,000	$ (1,265)
Sumner county economic development	1,766	-	1,766
Friendship center	4,250	10,100	(5,850)
Miscellaneous subsidies/advertising	3,334	-	3,334
After prom party	500	-	500
Oxford C of C scholarship fund	50	-	50
Condemnation expense	1,622	37,000	(35,378)
Property tax	4,321	5,000	(679)
Total General Expenes	$ 30,578	$ 68,100	$ (37,522)
City office expenses			
Salaries	$ 93,405	$ 57,000	$ 36,405
Payroll taxes and insurance	26,818	28,850	(2,032)
KPERS	9,963	-	9,963
Commodities	11,765	16,500	(4,735)
Insurance	12,468	15,000	(2,532)
Building maintenance	457	-	457
Utilities and telephone	5,441	7,500	(2,059)
Miscellaneous expenses	3,459	3,000	459
Total City office expenses	$ 163,776	$ 127,850	$ 35,926
Municipal Court			
Kansas reinstatement fees	$ 381	$ 1,500	$ (1,119)
Judicial education fund	28	-	28
Law enforcement training center	418	-	418
Professional/legal services	25	100	(75)
Miscellaneous expense	363	600	(237)
Total Municipal court expenses	$ 1,215	$ 2,200	$ (985)

City of Oxford, Kansas

General Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2021

	2021		
	Actual	Budget	Variance-Over (Under)
Expenditures (continued)			
Police department			
Salaries, payroll expenses, training	$ 255,568	$ 235,000	$ 20,568
Insurance	14,019	14,500	(481)
Commodities	6,169	22,000	(15,831)
Maintenance	2,160	-	2,160
Auto fuel	7,322	18,950	(11,628)
Auto repairs	2,874	-	2,874
Utilities	3,088	-	3,088
Telephone	4,553	-	4,553
Animal control permits	393	-	393
Drug enforcement	774	-	774
Miscellaneous expenses	3,128	-	3,128
Total Police departement expenses	$ 300,048	$ 290,450	$ 9,598
Parks department			
Salaries, payroll expenses	$ 8,823	$ 11,000	$ (2,177)
Insurance	1,857	1,750	107
Commodities	2,408	3,500	(1,092)
Utilities, repairs, and maintenance	6,016	6,500	(484)
Total Parks departement expenses	$ 19,104	$ 22,750	$ (3,646)
First Responders			
Salaries	$ -	$ 1,550	$ (1,550)
Insurance	2,431	2,100	331
Commodities	228	1,500	(1,272)
Repairs and miscellaneous	-	2,250	(2,250)
Total First responders expenses	$ 2,659	$ 7,400	$ (4,741)
Civil Defense			
Commodities	$ 255	$ 2,500	$ (2,245)
Total Civil defense expenses	$ 255	$ 2,500	$ (2,245)
Transfers Out			
Transfer to Capital Improvement	$ 27,155	$ 48,155	$ (21,000)
Total general fund expenditures	$ 544,790	$ 569,405	$ (24,615)

City of Oxford, Kansas

Special Purpose Fund

Special Highway

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2021

	2021		
	Actual	Budget	Variance-Over (Under)
Receipts			
Special highway fund / gas tax	$ 28,839	$ 22,870	$ 5,969
Sumner county aid	6,000	6,000	-
Miscellaneous revenue	100	1,000	(900)
Total Receipts	$ 34,939	$ 29,870	$ 5,069
Expenditures			
Salaries and payroll expenses	$ 19,169	$ 29,250	$ (10,081)
Insurance	3,707	-	3,707
Commodities	2,621	-	2,621
Repair & maintenance	441	3,500	(3,059)
Auto-fuel	1,765	1,000	765
Transfers			
Transfer to Capital Improvement	6,000	6,000	-
Transfer to Equipment Reserve	1,000	1,000	-
Total expenditures	$ 34,703	$ 40,750	$ (6,047)
Receipts over (under) expenditures	$ 236		
Unencumbered cash, beginning	22,872		
Unencumbered cash, ending	$ 23,108		

City of Oxford, Kansas

Special Purpose Fund

Swimming Pool

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2021

	2021		
	Actual	Budget	Variance-Over (Under)
Receipts			
Ticket and pass sales	$ 5,153	$ 6,500	$ (1,347)
Concessions	4,062	5,000	(938)
Pool parties	1,860	1,000	860
Miscellaneous	-	1,000	(1,000)
Tranfer in from electric	23,294	35,000	(11,706)
Total Receipts	$ 34,369	$ 48,500	$ (14,131)
Expenditures			
Salaries and payroll expenses	$ 19,720	$ 19,000	$ 720
Employee training and expense	510	-	510
Insurance	2,335	2,000	335
Commodities	3,368	3,500	(132)
Repair and maintenance	255	5,500	(5,245)
Pool supplies	5,665	-	5,665
Utilities and telephone	2,556	2,600	(44)
Miscellaneous	-	250	(250)
Transfer to Capital improvement fund	-	20,000	(20,000)
Total expenditures	$ 34,409	$ 52,850	$ (18,441)
Receipts over (under) expenditures	$ (40)		
Unencumbered cash, beginning	-		
Unencumbered cash, ending	$ (40)		

City of Oxford, Kansas

Special Purpose Fund

Gifts and Grants

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Year Ended December 31, 2021

		2021 Actual
Receipts		
Grant proceeds	$	2,539
American Rescue Plan Act		76,228
150th celebration donations		9,525
JAG 21 grant proceeds		9,400
Total Receipts	$	97,692
Expenditures		
Gifts & grants expense	$	7,225
150th celebration expenses		9,525
Gifts & grants expense - ARPA		771
Gift & grants - JAG 21		2,303
Total expenditures	$	19,824
Receipts over (under) expenditures	$	77,868
Unencumbered cash, beginning		(14,399)
Unencumbered cash, ending	$	63,469

City of Oxford, Kansas

Special Purpose Fund

Capital Improvements

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2021

	2021		
	Actual	Budget	Variance-Over (Under)
Receipts			
Interest earned on CD	$ 380	$ -	$ 380
Miscellaneous revenue	11,366	-	11,366
Transfers			
General	27,155	63,155	(36,000)
Electric	114,759	83,000	31,759
Water	38,604	35,000	3,604
Special Highway	6,000	6,000	-
Sewer	20,000	20,000	-
Total receipts	$ 218,264	$ 207,155	$ 11,109
Expenditures			
General	$ 650	$ 515,500	$ (514,850)
Swimming pool	4,073	-	4,073
Napawalla cave park	3,773	-	3,773
Lines and limbs	23,111	-	23,111
Electric generator	7,525	-	7,525
Water tower	14,791	-	14,791
Water	10,754	-	10,754
Sewer	553	-	553
Street	32,771	-	32,771
Economic development	41,308	-	41,308
Grocery store	1,412	-	1,412
Oxford furniture foundation loan	(1,500)	-	(1,500)
Park trees	345	-	345
Condemnations	9,526	-	9,526
Total expenditures	$ 149,092	$ 515,500	$ (366,408)
Receipts over (under) expenditures	$ 69,172		
Unencumbered cash, beginning	1,078,090		
Unencumbered cash, ending	$ 1,147,262		

City of Oxford, Kansas

Special Purpose Fund

Equipment Reserve

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2021

	2021		
	Actual	Budget	Variance-Over (Under)
Receipts			
Miscellaneous revenue	$ 322	$ -	$ 322
Transfers			
General	-	5,000	(5,000)
Electric	40,535	40,000	535
Water	21,250	10,000	11,250
Special Highway	1,000	1,000	-
Total receipts	$ 63,107	$ 56,000	$ 7,107
Expenditures			
Park	$ 1,830	$ 94,500	$ (92,670)
General	2,000	-	2,000
Electric generator	42,446	-	42,446
Water	10,254	-	10,254
Sewer	1,000	-	1,000
Police	4,904	-	4,904
Police equipment	20,116	-	20,116
Street	3,316	-	3,316
Total expenditures	$ 85,866	$ 94,500	$ (8,634)
Receipts over (under) expenditures	$ (22,759)		
Unencumbered cash, beginning	115,236		
Unencumbered cash, ending	$ 92,477		

City of Oxford, Kansas

Bond and Interest Fund

Bond & Interest

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Year Ended December 31, 2021

	2021 Actual
Receipts	
Special assessments	$ 7,805
Miscellaneous	20
Total receipts	$ 7,825
Expenditures	
Transfer to general fund	$ 43,155
Total expenditures	$ 43,155
Receipts over (under) expenditures	$ (35,330)
Unencumbered cash, beginning	54,505
Unencumbered cash, ending	$ 19,175

Note: The City has retired all debt and has transferred funds to the General Fund as allowed by statute.

City of Oxford, Kansas

Business Fund

Electric

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2021

	2021		
	Actual	Budget	Variance-Over (Under)
Receipts			
Connection and transfer fees	$ 1,265	$ 2,000	$ (735)
Commercial	234,138	245,000	(10,862)
Residential	691,686	700,000	(8,314)
Non-profit organizations	119,900	-	119,900
Penalties	9,661	10,250	(589)
Miscellaneous	44,603	40,000	4,603
Returned check fees	175	-	175
Total receipts	$ 1,101,428	$ 997,250	$ 104,178
Expenditures			
Generating Plant			
Salaries and payroll expenses	$ 11,694	$ 17,500	$ (5,806)
Commodities	537	5,300	(4,763)
Plant, fuel, oil, etc.	564	-	564
Telephone	2,334	-	2,334
Generator maintenance	7,690	-	7,690
Electric distribution			
Salaries and payroll expenses	83,938	84,000	(62)
Insurance	25,501	24,000	1,501
Commodities	6,860	20,000	(13,140)
Elect. Purchased - KPP	711,271	725,000	(13,729)
Repair & maintenance	674	43,500	(42,826)
Auto fuel	3,300	-	3,300
Auto repairs	663	-	663
Meters and materials	8,561	15,000	(6,439)
Utilities	9,320	-	9,320
Miscellaneous expenses	720	500	220
Transfer Out			
Transfer to General fund	107,500	50,000	57,500
Transfer to Equipment reserve	40,535	40,000	535
Transfer to Capital improvement	114,759	93,000	21,759
Transfer to Swimming pool	23,294	35,000	(11,706)
Total expenditures	$ 1,159,715	$ 1,152,800	$ 6,915
Receipts over (under) expenditures	$ (58,287)		
Unencumbered cash, beginning	260,336		
Unencumbered cash, ending	$ 202,049		

City of Oxford, Kansas

Business Fund

Water

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2021

	2021		
	Actual	Budget	Variance-Over (Under)
Receipts			
Connection and transfer fees	$ 1,240	$ 2,000	$ (760)
Commercial	43,570	57,000	(13,430)
Residential	118,465	124,000	(5,535)
Penalties	1,804	2,100	(296)
Miscellaneous	-	-	-
Total receipts	$ 165,079	$ 185,100	$ (20,021)
Expenditures			
Water wells			
Salaries and payroll expenses	$ 15,444	$ 9,900	$ 5,544
Commodities	546	-	546
State mandated water tests	1,337	-	1,337
Repair & maintenance	74	-	74
Utilities	10,328	31,800	(21,472)
Telephone	1,602	-	1,602
Plant supplies	9,455	-	9,455
Miscellaneous expense	1,680	750	930
Water distribution			
Salaries and payroll expenses	48,491	50,000	(1,509)
Insurance	6,366	31,000	(24,634)
Commodities	3,471	-	3,471
Repair & maintenance	459	-	459
Auto fuel	2,596	-	2,596
Auto repairs	385	-	385
Meters and materials	3,301	-	3,301
Water purchased	3,855	-	3,855
Clean drinking water fee	1,046	-	1,046
Transfers out			
Transfer to Capital improvement	38,604	30,000	8,604
Transfer to Equipment reserve	21,250	15,000	6,250
Total expenditures	$ 170,290	$ 168,450	$ 1,840
Receipts over (under) expenditures	$ (5,211)		
Unencumbered cash, beginning	120,270		
Unencumbered cash, ending	$ 115,059		

City of Oxford, Kansas

Business Fund

Sewer

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2021

	2021		
	Actual	Budget	Variance-Over (Under)
Receipts			
Commercial	$ 11,464	$ 14,000	$ (2,536)
Residential	42,336	43,000	(664)
Penalties	622	1,000	(378)
Total receipts	$ 54,422	$ 58,000	$ (3,578)
Expenditures			
Sewer lagoon			
Salaries and payroll expenses	$ 4,320	$ 10,000	$ (5,680)
Insurance	1,634	1,500	134
Commodities	11	1,000	(989)
Utilities	133	400	(267)
Miscellaneous expenses	185	250	(65)
Sewer distribution			
Wages - sewer distribution	27,094	27,500	(406)
Contractual services	4,907	4,000	907
Commodities	1,999	2,000	(1)
Repair & maintenance	450	1,000	(550)
Auto fuel	1,877	2,000	(123)
Transfer to Capital improvement	20,000	20,000	-
Total expenditures	$ 62,610	$ 69,650	$ (7,040)
Receipts over (under) expenditures	$ (8,188)		
Unencumbered cash, beginning	24,627		
Unencumbered cash, ending	$ 16,439		

City of Oxford, Kansas

Business Fund

Refuse

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2021

	2021		
	Actual	Budget	Variance-Over (Under)
Receipts			
Commercial	$ 33,682	$ 30,000	$ 3,682
Residential	106,482	107,000	(518)
Penalties	1,476	1,800	(324)
Miscellaneous	-	500	(500)
Total receipts	$ 141,640	$ 139,300	$ 2,340
Expenditures			
Contractual services	$ 134,517	$ 135,000	$ (483)
Burnsite attendant	1,425	2,500	(1,075)
Telephone	836	2,000	(1,164)
Miscellaneous	494	2,000	(1,506)
Total expenditures	$ 137,272	$ 141,500	$ (4,228)
Receipts over (under) expenditures	$ 4,368		
Unencumbered cash, beginning	16,116		
Unencumbered cash, ending	$ 20,484		

City of Oxford, Kansas

Trust Fund

Community Oil Lease

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2021

	2021		
	Actual	Budget	Variance-Over (Under)
Receipts			
Royalty payments	$ 2,981	$ 3,600	$ (619)
Total receipts	$ 2,981	$ 3,600	$ (619)
Expenditures			
Property taxes	$ 304	$ 500	$ (196)
Water system improvements	-	10,000	(10,000)
Total expenditures	$ 304	$ 10,500	$ (10,196)
Receipts over (under) expenditures	$ 2,677		
Unencumbered cash, beginning	11,819		
Unencumbered cash, ending	$ 14,496		

City of Oxford, Kansas

Trust Fund

Farm and Airport

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Year Ended December 31, 2021

	2021 Actual
Receipts	
Farm crops	$ 112,346
Pasture rent	700
Hangar rent	8,250
Miscellaneous revenue	2,478
Total receipts	$ 123,774
Expenditures	
Salaries and payroll expenses	$ 32,754
Insurance	2,296
Commodities	14,748
Fertilizer, sprays	21,380
Utilities	883
Telephone	926
Total expenditures	$ 72,987
Receipts over (under) expenditures	$ 50,787
Unencumbered cash, beginning	271,119
Unencumbered cash, ending	$ 321,906

City of Oxford, Kansas

Agency Funds

Summary of Regulatory Basis Receipts and Disbursements

For the year ended December 31, 2021

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Sales Tax fund	$ 1,864	$ 28,545	$ 28,251	$ 2,158
Water Protection Fee fund	167	950	1,116	1
Total Agency Funds	$ 2,031	$ 29,495	$ 29,367	$ 2,159

City of Oxford, Kansas

Related Municipal Entity

Library

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2021

	2021		
	Actual	Budget	Variance-Over (Under)
Receipts			
Ad valorem tax	$ 35,246	$ 36,517	$ (1,271)
NRP rebate	(1,256)	-	(1,256)
Motor vehicle tax	6,712	6,704	8
Commercial truck fee	87	138	(51)
Recreational vehicle tax	144	136	8
16/20M vehicle tax	145	97	48
Watercraft tax	-	23	(23)
Delinquint tax	1,230	100	1,130
Total Receipts	$ 42,308	$ 43,715	$ (1,407)
Expenditures			
Salaries and payroll expenses	$ 29,948	$ 36,200	$ (6,252)
Insurance	877	2,550	(1,673)
Commodities	373	2,500	(2,127)
Technology/automation expenses	800	10,000	(9,200)
Telephone	821	2,500	(1,679)
Transfer to Capital improvement - Library	4,281	10,000	(5,719)
Total expenditures	$ 37,100	$ 63,750	$ (20,931)
Receipts over (under) expenditures	$ 5,208		
Unencumbered cash, beginning	33,555		
Unencumbered cash, ending	$ 38,763		

City of Oxford, Kansas

Related Municipal Entity

Capital Improvement - Library

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2021

	2021		
	Actual	Budget	Variance-Over (Under)
Receipts			
Transfer in from Library	$ 4,281	$ 5,000	$ (719)
Total Receipts	$ 4,281	$ 5,000	$ (719)
Expenditures			
Expenditures - Library	$ -	$ -	$ -
Total expenditures	$ -	$ -	$ -
Receipts over (under) expenditures	$ 4,281		
Unencumbered cash, beginning	20,746		
Unencumbered cash, ending	$ 25,027		