CITY OF OFFERLE, KANSAS

Financial Statement With Independent Auditors' Report

For the Year Ended December 31, 2024

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For the Year Ended December 31, 2024

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INDEPENDENT AUDITORS' REPORT

To the City Council
City of Offerle, Kansas
Offerle, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **City of Offerle, Kansas**, as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Larned, Kansas

May 12, 2025

CITY OF OFFERLE, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Fund	$ 31,119	-	150,099	152,048	**29,170**	10,292	**39,462**
Special Purpose Funds							
Special Highway Fund	21,441	-	4,498	9,419	**16,520**	920	**17,440**
ARPA Grant Fund	27,927	-	-	27,927	**-**	-	**-**
Business Funds							
Water Fund	26,354	-	35,815	49,550	**12,619**	2,130	**14,749**
Sewer Fund	38,969	-	40,439	49,902	**29,506**	22,018	**51,524**
Total Reporting Entity (Excluding Agency Funds)	$ 145,810	-	230,851	288,846	**87,815**	35,360	**123,175**

Composition of Cash		
Checking Accounts	$	**54,526**
Savings Account		**79,759**
Petty Cash		**60**
Total Cash		**134,345**
Agency Funds per Schedule 3		**(11,170)**
Total Reporting Entity (Excluding Agency Funds)	$	**123,175**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

City of Offerle, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The City is a municipal corporation governed by an elected five-member council. A related municipal entity is an entity established to benefit the City and/or its constituents. The City has no related municipal entities.

Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the years ended December 31, 2024.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Business Fund – fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursements
The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.
b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
d. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose fund: ARPA Grant Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

City of Offerle, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk - Deposits
Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not use "peak periods". All deposits were legally secured at December 31, 2024.

At December 31, 2024, the City's carrying amount of deposits was $134,345 and the bank balance was $134,484. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $134,484 was covered by federal depository insurance.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no investments at December 31, 2024.

NOTE 4 – LITIGATION

City of Offerle, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

NOTE 5 – RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; damage to and destruction of assets; business interruptions; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters other than related to employee health benefits. Settled claims have not exceeded this commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

NOTE 6 – GRANTS AND SHARED REVENUES

City of Offerle, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 7 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
City of Offerle, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $3,740 for the year ended December 31, 2024.

Net Pension Liability

At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $37,344. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 8 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2024.

NOTE 9 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

City of Offerle, Kansas did not approve a resolution for 2024 waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting until March 10, 2025, which is a violation of K.S.A. 75-1120a(c)(1).

NOTE 10 – LONG-TERM DEBT

City of Offerle, Kansas has the following types of long-term debt.

General Obligations Bonds

On September 3, 2013, the City issued $123,000 in Series 2013 General Obligation Bonds for the purpose of financing sewer system improvements.

Finance Leases

The City entered into lease agreements for equipment. The leases contain a fiscal funding clause.

Changes in long-term liabilities for the City for the year ended December 31, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
General Obligation Bonds									
Series 2013	4.50-5.00%	9/3/2013	$ 123,000	12/1/2033	$ 77,000	-	6,000	**71,000**	9,733
Finance Leases									
2020 Chevrolet Pickup	3.50%	8/27/2020	29,942	9/15/2026	14,542	-	5,565	**8,977**	456
2013 John Deere Road Grader	5.59%	10/18/2024	70,000	10/18/2031	-	70,000	-	**70,000**	-
Total Contractual Indebtedness					$ 91,542	70,000	11,565	**149,977**	10,189

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR						
	2025	2026	2027	2028	2029	2030 - 2033	**Total**
Principal							
General Obligation Bonds	$ 7,000	7,000	7,000	7,000	8,000	35,000	**71,000**
Finance Leases	13,354	13,055	9,453	9,981	10,539	22,595	**78,977**
Total Principal	20,354	20,055	16,453	16,981	18,539	57,595	**149,977**
Interest							
General Obligation Bonds	3,462	3,148	2,815	2,482	2,150	4,450	**18,507**
Finance Leases	4,133	3,505	2,939	2,411	1,853	2,187	**17,028**
Total Interest	7,595	6,653	5,754	4,893	4,003	6,637	**35,535**
Total Principal and Interest	$ **27,949**	**26,708**	**22,207**	**21,874**	**22,542**	**64,232**	**185,512**

CITY OF OFFERLE, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

CITY OF OFFERLE, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types					
General Fund	$ 169,000	-	169,000	**152,048**	(16,952)
Special Purpose Funds					
Special Highway Fund	27,000	-	27,000	**9,419**	(17,581)
Business Funds					
Water Fund	57,000	-	57,000	**49,550**	(7,450)
Sewer Fund	69,000	-	69,000	**49,902**	(19,098)

CITY OF OFFERLE, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

		Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	$	**76,026**	71,304	4,722
Delinquent Tax		**3,832**	1,000	2,832
Motor Vehicle Tax		**14,180**	13,259	921
Recreational Vehicle Tax		**419**	366	53
16/20 M Vehicle Tax		**1,084**	883	201
Commercial Vehicle Tax		**1,372**	3,231	(1,859)
Watercraft Tax		**86**	85	1
Neighborhood Revitalization Rebate		**(278)**	(248)	(30)
Sales Tax		**17,522**	15,000	2,522
Franchise Fees		**8,498**	8,000	498
Licenses, Fines and Permits		**155**	100	55
Reimbursed Expense		**1,797**	-	1,797
Trash Service Fees		**20,104**	23,000	(2,896)
Interest		**399**	100	299
Miscellaneous		**4,903**	-	4,903
Total Receipts		**150,099**	136,080	14,019
Expenditures				
General Government				
Personnel Services		**41,671**	38,000	3,671
Contractual Services		**45,990**	36,000	9,990
Materials and Supplies		**15,668**	15,000	668
Capital Outlay		**2,911**	1,000	1,911
Miscellaneous		**1,472**	1,500	(28)
Lease Payment		**6,021**	5,559	462
Fire				
Personnel Services		**-**	1,000	(1,000)
Contractual Services		**2,887**	5,000	(2,113)
Materials and Supplies		**3,218**	3,000	218
Capital Outlay		**-**	1,000	(1,000)
Miscellaneous		**-**	500	(500)
Street Lights				
Contractual Services		**6,761**	8,000	(1,239)
Materials and Supplies		**-**	1,000	(1,000)
Parks and Recreation				
Contractual Services		**1,091**	5,000	(3,909)
Materials and Supplies		**509**	1,000	(491)
Capital Outlay		**-**	500	(500)
Miscellaneous	$	**-**	500	(500)

CITY OF OFFERLE, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

		Actual	Budget	Variance Over (Under)
Expenditures (Continued)				
Trash				
Contractual Services	$	**21,797**	23,000	(1,203)
Streets				
Contractual Services		**478**	-	478
Materials and Supplies		**1,574**	-	1,574
Cash Forward		**-**	22,441	(22,441)
Total Expenditures		**152,048**	169,000	(16,952)
Receipts Over (Under) Expenditures		**(1,949)**		
Unencumbered Cash - Beginning		**31,119**		
Unencumbered Cash - Ending	$	**29,170**		

CITY OF OFFERLE, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

		Actual	Budget	Variance Over (Under)
Receipts				
State Gas Tax	$	**4,498**	4,950	(452)
Expenditures				
Contractual Services		**2,303**	1,000	1,303
Materials and Supplies		**7,116**	26,000	(18,884)
Total Expenditures		**9,419**	27,000	(17,581)
Receipts Over (Under) Expenditures		**(4,921)**		
Unencumbered Cash - Beginning		**21,441**		
Unencumbered Cash - Ending	$	**16,520**		

CITY OF OFFERLE, KANSAS
ARPA Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024

		Actual
Receipts	$	**-**
Expenditures		
Materials and Supplies		**27,927**
Receipts Over (Under) Expenditures		**(27,927)**
Unencumbered Cash - Beginning		**27,927**
Unencumbered Cash - Ending	$	**-**

CITY OF OFFERLE, KANSAS
Water Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

		Actual	Budget	Variance Over (Under)
Receipts				
Customer Receipts	$	**35,615**	40,000	(4,385)
Connect Fees		**200**	-	200
Total Receipts		**35,815**	40,000	(4,185)
Expenditures				
Personnel Services		**18,024**	17,000	1,024
Contractual Services		**17,579**	20,000	(2,421)
Materials and Supplies		**13,513**	10,000	3,513
Capital Outlay		**-**	500	(500)
Other		**434**	500	(66)
Cash Forward		**-**	9,000	(9,000)
Total Expenditures		**49,550**	57,000	(7,450)
Receipts Over (Under) Expenditures		**(13,735)**		
Unencumbered Cash - Beginning		**26,354**		
Unencumbered Cash - Ending	$	**12,619**		

CITY OF OFFERLE, KANSAS
Sewer Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

		Actual	Budget	Variance Over (Under)
Receipts				
Customer Receipts	$	**30,269**	30,000	269
Sewer Debt Surcharge		**10,170**	10,000	170
Total Receipts		**40,439**	40,000	439
Expenditures				
Personnel Services		**12,381**	12,000	381
Contractual Services		**27,372**	5,000	22,372
Materials and Supplies		**416**	10,000	(9,584)
Capital Outlay		**-**	1,000	(1,000)
Bond Principal		**6,000**	6,000	-
Bond Interest		**3,733**	3,734	(1)
Cash Forward		**-**	31,266	(31,266)
Total Expenditures		**49,902**	69,000	(19,098)
Receipts Over (Under) Expenditures		**(9,463)**		
Unencumbered Cash - Beginning		**38,969**		
Unencumbered Cash - Ending	$	**29,506**		

Schedule 3

CITY OF OFFERLE, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2024

Fund	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
Payroll Clearing Fund	$ 1,472	61,369	62,841	**-**
Sales Tax Clearing Fund	1,479	167	-	**1,646**
Deposit Clearing Fund	346	5,376	5,104	**618**
Penalty Clearing Fund	7,412	1,494	-	**8,906**
Total	$ 10,709	68,406	67,945	**11,170**