CITY OF LINDSBORG, KANSAS

Primary Government Financial Statement
With Independent Auditors' Report

For the Year Ended December 31, 2021

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INDEPENDENT AUDITORS' REPORT

To the City Council
City of Lindsborg, Kansas
Lindsborg, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **City of Lindsborg, Kansas**, as of and for the year ended December 31, 2021 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2020 (not presented herein), and have issued our report thereon dated May 17, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2020, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Great Bend, Kansas

June 20, 2022

CITY OF LINDSBORG, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Governmental Type Funds							
General Fund	$ 777,085	10,260	3,301,750	2,685,919	**1,403,176**	113,349	**1,516,525**
Special Purpose Funds							
Library Fund	-	-	62,325	62,325	**-**	-	**-**
Industrial Development Fund	35,518	-	51,260	66,703	**20,075**	6,798	**26,873**
Recreation and Municipal Golf Course Fund	149,641	-	293,800	259,302	**184,139**	9,239	**193,378**
Special Parks and Recreation Fund	21,554	-	7,334	-	**28,888**	-	**28,888**
Special Streets Fund	215,862	-	95,291	83,209	**227,944**	-	**227,944**
Tourism Promotion Fund	42,914	-	22,684	15,248	**50,350**	375	**50,725**
Capital Equipment Reserve Fund	62,997	-	50,000	-	**112,997**	-	**112,997**
Capital Improvement Fund	22,057	-	-	-	**22,057**	-	**22,057**
Bond and Interest Funds							
Bond and Interest Fund	17,500	-	375,491	369,130	**23,861**	-	**23,861**
Capital Project Fund							
Garfield Street Project Fund	116,491	-	358	-	**116,849**	-	**116,849**
Business Funds							
Ambulance Fund	52,328	-	366,763	381,919	**37,172**	2,217	**39,389**
Electric Utility Fund	2,195,643	-	4,458,589	4,883,340	**1,770,892**	566,098	**2,336,990**
Water Utility Fund	299,670	-	656,642	497,386	**458,926**	12,217	**471,143**
Sewer Utility Fund	375,666	-	2,782,354	2,718,634	**439,386**	11,483	**450,869**
Refuse Collection Fund	193,017	-	315,434	314,351	**194,100**	20,574	**214,674**
Stormwater Utility Fund	352,596	-	324,430	110,254	**566,772**	12,564	**579,336**
Electric Reserve Fund	2,141,387	-	100,000	14,451	**2,226,936**	9,925	**2,236,861**
Water Reserve Fund	1,295,142	-	50,000	242,668	**1,102,474**	218,425	**1,320,899**
Special Sewer Reserve Fund	963,250	-	100,000	-	**1,063,250**	-	**1,063,250**
Refuse Reserve Fund	44,079	-	8,000	350	**51,729**	-	**51,729**
Energy Efficiency Reserve Fund	153,705	-	27,500	1,267	**179,938**	-	**179,938**
Trust Funds							
Special Law Enforcement Trust Fund	2,142	-	-	-	**2,142**	-	**2,142**
Health Insurance Trust Fund	164,453	-	458,704	453,800	**169,357**	-	**169,357**
Total Primary Government (Excluding Agency Funds)	$ 9,694,697	10,260	13,908,709	13,160,256	**10,453,410**	983,264	**11,436,674**

Composition of Cash		
Certificates of Deposit	$	**6,532,045**
Checking Accounts		**4,925,053**
Cash on Hand		**2,275**
Total Primary Government		**11,459,373**
Agency Funds per Schedule 3		**(22,699)**
Total Primary Government (Excluding Agency Funds)	$	**11,436,674**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

City of Lindsborg, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The City is a municipal corporation governed by an elected eight-member council. This financial statement does not include the related municipal entities shown below. A related municipal entity is an entity established to benefit the City and/or its constituents.

Housing Authority

The City's Housing Authority operates the City's housing projects. The housing authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City. Audited financial statements can be obtained by contacting the housing authority's office.

Lindsborg Community Library

The City's Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. The governing body is appointed by the City. Unaudited financial statements can be obtained by contacting the library.

Elmwood Cemetery

The City's Cemetery Board operates the City's cemetery. Three members of the governing body are appointed by the City and the other two members are appointed by Smoky Hill Township. Unaudited financial statements can be obtained by contacting the cemetery board.

Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2021.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund – fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

Trust Fund – fund used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting
Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursements
The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were budget amendments in the Ambulance Fund and Electric Utility Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Capital Equipment Reserve Fund and Capital Improvement Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

City of Lindsborg, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except

during designated "peak periods" when required coverage is 50%. The City does not use "peak periods". All deposits were legally secured at December 31, 2021.

At December 31, 2021, the City's carrying amount of deposits was $11,459,373 and the bank balance was $11,488,458. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $700,000 was covered by federal depository insurance and $10,788,458 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no investments at December 31, 2021.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **City of Lindsborg, Kansas'** interfund transfers and regulatory authority for the year ended December 31, 2021 were as follows:

From	To	Regulatory Authority	Amount
Electric Utility Fund	Electric Reserve Fund	K.S.A. 12-825d	$ 100,000
Electric Utility Fund	Energy Efficiency Reserve Fund	K.S.A. 12-825d	27,500
Electric Utility Fund	Industrial Development Fund	K.S.A. 12-825d	15,000
Refuse Collection Fund	General Fund	K.S.A. 12-825d	57,000
Refuse Collection Fund	Refuse Reserve Fund	K.S.A. 12-825d	8,000
Sewer Utility Fund	Special Sewer Reserve Fund	K.S.A. 12-631o	100,000
Water Utility Fund	Water Reserve Fund	K.S.A. 12-825d	50,000
Stormwater Utility Fund	General Fund	K.S.A. 12-825d	45,000
General Fund	Capital Equipment Reserve Fund	K.S.A. 12-1,117	50,000

NOTE 5 – LITIGATION

City of Lindsborg, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

NOTE 6 – RISK MANAGEMENT

City of Lindsborg, Kansas is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain workers' compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in the Kansas Municipal Insurance Trust, a public entity risk pool currently operating as a common risk management and insurance program for 161 participating members.

The City pays an annual premium to Kansas Municipal Insurance Trust for its workers' compensation insurance coverage. The agreement to participate provides that the Kansas Municipal Insurance Trust will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $500,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Municipal Insurance Trust management.

The City carries commercial insurance for all other risks of loss, including property, general liability, inland marine, cyber solutions, law enforcement, ambulance malpractice, automobile and employee dishonesty. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 7 – GRANTS AND SHARED REVENUES

City of Lindsborg, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 8 – RELATED PARTY TRANSACTIONS

City of Lindsborg, Kansas paid $4,537 for commodities to Gallant Tire and Automotive. A council member is the owner of the Company. The City paid $3,114 for security technology to Johnson Controls. A council member is employed by the Company and assists with providing services to the City.

NOTE 9 – DEFERRED COMPENSATION PLAN

City of Lindsborg, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 457(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The City is not required to make any contributions.

NOTE 10 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
City of Lindsborg, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.87% for the fiscal year ended December 31, 2021. Contributions to the pension plan from the City were $174,094 for the year ended December 31, 2021.

Net Pension Liability

At December 31, 2021, the City's proportionate share of the collective net pension liability reported by KPERS was $1,225,431. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **City of Lindsborg, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A. 74-4927, disabled members of the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2021.

NOTE 12 – COMPENSATED ABSENCES

Vacation
City of Lindsborg, Kansas' policy regarding vacation for full-time employees is as follows:

Years Worked	Amount Earned	Maximum Accumulation
After 6 months	3 days	24 hours/3 days
7-12 months	4 hours/month	48 hours/6 days
1-5 years	8 hours/month	120 hours/15 days
6-10 years	10 hours/month	140 hours/17.5 days
11-20 years	12 hours/month	160 hours/20 days
Over 20 years	12 hours/month	200 hours/25 days

The maximum accumulation is the maximum vacation that can be used in an employee's anniversary year. Upon termination, vacation will be paid out up to the maximum allowable accumulation at the regular pay rate at the time of termination.

Sick Leave
The City's policy for sick leave permits regular or salaried full-time employees to earn sick leave at the rate of one working day per month up to a maximum of 60 working days. Upon retirement, pursuant to the provisions of KPERS, any unused sick leave up to 60 working days will be paid out. Upon any other termination, sick leave will automatically be cancelled without any pay.

NOTE 13 – COMMITMENTS

City of Lindsborg, Kansas entered into a water tank maintenance contract with Utility Service Co., Inc. on March 6, 2017 for the repairs, renovation and continued service of the Main Street tank. The annual fee consists of $134,022 for 2017 and $15,000 for 2018. Each anniversary year thereafter, the annual fee is adjusted to reflect the Producer Price Index (PPI). The City has the right to continue the contract for an indefinite period of time providing the annual fee is paid. Payments totaling $15,848 were made in 2021.

The City entered into a water tank maintenance contract with Utility Service Co., Inc. on March 6, 2017 for the repairs, renovation and continued service of the standpipe tank. The annual fee consists of $1,800 for 2017-2019, $68,408 for 2020 and $7,240 for 2021. Each anniversary year thereafter, the annual fee is adjusted to reflect the Producer Price Index (PPI). The City has the right to continue the contract for an indefinite period of time providing the annual fee is paid. Payments totaling $7,240 were made in 2021.

The City entered into a Dogwood Project agreement with Kansas Municipal Energy Agency (KMEA) on July 19, 2017 as a member of KMEA to obtain ownership-like benefits from KMEA's undivided interest in the purchase of the Dogwood Energy Facility and will equitably share in the development and other risks that KMEA must bear in connection with its interest in the Facility. Starting with the first month following the closing of KMEA's acquisition of the Facility, the City will be required to pay capacity charges, transmission charges, energy charges and administrative charges that reflect its properly allocable share of the net costs related to the project. The City's net cost amounts to 3.23% of the total project or $1,082,358. The City paid $344,038 on the project in 2021.

NOTE 14 – INTERLOCAL AGREEMENT

City of Lindsborg, Kansas along with McPherson County and seven other cities located within McPherson County entered into an interlocal agreement authorized by state statute to form the McPherson Area Solid Waste Utility effective July 17, 1991. The purpose of the Utility is to assist its members in planning, technical and financial matters for comprehensive solid waste management and accomplish the desired objectives of an effective county-wide solid waste management program, including the operation of a cooperative solid waste processing and disposal system for the benefit of its members.

Management is carried out by an appointed three member board of directors. The City of McPherson and McPherson County each appoint a member and the final member is appointed collectively by the other seven members.

The agreement may be terminated by written consent of two-thirds of the members, provided that prior to such termination all contractual obligations and indebtedness have been paid in full or sufficient resources have been escrowed for payment of such obligation in full when due. Upon such termination, the Board of Directors shall liquidate and distribute the assets in a manner that, in its discretion it deems appropriate. Accordingly, any ongoing financial interest or access to the resources is indeterminable until

such action is taken by its Board of Directors. In addition, no member shall be permitted to withdraw for 20 years or such sooner time as provision is made for the payment or discharge of the debt incurred by the County or assumed by the Utility. Any withdrawing member shall not be entitled to distribution of any real or personal property of the Utility by reason of its withdrawal.

The Board of Directors shall determine the methods of obtaining financing for the Utility. The County provided the initial financing for the acquisition of land to be used as a site for disposal of refuse, constructing structures and acquiring equipment necessary for the sanitary disposal of refuse in McPherson County. Effective January 1, 1992, the fiscal accounting and operations of the Utility were transferred from McPherson County to management of the Utility.

Financial information of the McPherson Area Solid Waste Utility is not included in this report. Audited financial statements may be obtained from the administrative offices of the entity at 1431 17th Ave, McPherson, KS 67460.

NOTE 15 – DEBT RESTRICTIONS AND COVENANTS

Net Operating Revenue Requirements
The Electric and Waterworks Utility System Revenue bonds require that the City fix, establish, maintain and collect such rates and charges for the use and services furnished by or through the system and produce revenues sufficient to enable the City to have in each year, a debt coverage ratio of not less than 1.25 on all parity bonds and parity obligations at the time outstanding; and 1.10 on any subordinate lien bonds. The City was in compliance with the bond requirement as of December 31, 2021 as the debt service ratio was as follows:

Net Revenues	$	217,952
Net Revenues Required		122,294
Debt Ratio		**1.78**

NOTE 16 – HEALTH REIMBURSEMENT ARRANGEMENT

City of Lindsborg, Kansas entered into a Health Reimbursement Arrangement (HRA) during 2015. The full-time employee benefit is an HRA as defined by Section 105 of the Internal Revenue Code. The HRA plan is funded solely by the employer. The HRA plan allows for reimbursement of certain out-of-pocket medical and prescription drug costs incurred by the employee, their spouse or their dependents. The maximum liability per year for the City is $5,300 for employee only, $10,600 for employee and spouse, employee and children and employee and family. The amount the City paid in HRA reimbursements was $112,530 for the year ended December 31, 2021.

NOTE 17 – CONDUIT DEBT

City of Lindsborg, Kansas has issued industrial revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are generally payable from and secured by the project financed and if needed, additional assets or revenues of the private-sector serviced by the bond issuance. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statement. As of December 31, 2021, there was one industrial revenue bond outstanding. The original issue of the bond was $3,100,000. The principal amount payable at December 31, 2021 was $3,100,000.

NOTE 18 – LONG-TERM DEBT

City of Lindsborg, Kansas has the following types of long-term debt.

General Obligation Bonds
On July 1, 2014, the City issued Series 2014 General Obligation Building bonds in the amount of $2,635,000 for the purpose of providing funds for the renovation and construction of the Sundstrom Building.

On September 27, 2016, the City issued Series 2016 General Obligation Refunding bonds in the amount of $1,935,000. Of the amount, $1,355,000 was issued for the purpose of providing funds for refunding a portion of the Series 2009 General Obligation Refunding bonds and $580,000 was issued for the purpose of providing funds for the Garfield Street Project.

On September 21, 2017, the City issued Series 2017 General Obligation Building bonds in the amount of $650,000 for the purpose of providing funds for the construction of a new Emergency Medical Services Facility.

On July 7, 2021, the City issued Series 2021 General Obligation bonds in the amount of $1,990,000 for the purpose of providing funds to prepay the KDHE Loan Agreement KWPCRF Project No. C20 1790 01A, which paid for the costs of electric system improvements.

Revenue Bonds
On April 1, 2009, the City issued $1,310,000 in Electric and Waterworks Utility System Revenue bonds for the purpose of providing funds for electric system improvements including rebuilding the overhead and underground systems as well as replacing electric conductor, utility poles, cross arms and transformers.

Low Interest Utility Loan Agreement
The City entered into a $775,000 low interest loan agreement on March 17, 2021 with the Kansas Treasurer acting on behalf of the State of Kansas to finance a large gas utility bill that occurred in February 2021.

KDHE Revolving Loan
The City entered into a $5,176,532 water pollution control revolving loan agreement on January 4, 2010 with the Kansas Department of Health and Environment acting on behalf of the State of Kansas to finance wastewater treatment improvements. The City draw downs amounted to $4,950,673 and effective November 14, 2012, $1,436,426 of the loan was forgiven resulting in a final loan amount of $3,514,247. The City will use proceeds generated by the operation of the facility for loan repayment.

Lease Obligations
The City has entered into lease agreements for equipment. The leases contain a fiscal funding clause.

Changes in long-term liabilities for the City for the year ended December 31, 2021, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
General Obligation Bonds									
Series 2014 Public Building Bonds	2.00-4.50%	07/2014	$ 2,635,000	2034	$ 2,065,000	-	115,000	**1,950,000**	71,380
Series 2016 Refunding and Improvement	2.00-3.00%	09/2016	1,935,000	2029	1,425,000	-	140,000	**1,285,000**	42,750
Series 2017 Improvement Bonds	3.25%	09/2017	650,000	2047	609,380	-	14,448	**594,932**	19,805
Series 2021 Improvement Bonds	2.00%	07/2021	1,990,000	2031	-	1,990,000	100,000	**1,890,000**	5,970
Revenue Bonds									
Electric and Waterworks Utility System									
Revenue Bonds - Series 2009	3.00-5.125%	04/2009	1,310,000	2024	435,000	-	100,000	**335,000**	22,294
Low Interest Utility Loan									
State of Kansas	0.25%	03/2021	775,000	2029	-	775,000	547,115	**227,885**	1,067
KDHE Loan									
Kansas Water Pollution Control Revolving									
Project No. 1790-01A	2.83%	01/2010	3,514,247	2031	2,083,254	-	2,083,254	**-**	45,053
Capital Lease									
Fire Equipment	1.75%	11/2021	50,000	2023	-	50,000	-	**50,000**	-
Medical Equipment	4.00%	07/2019	61,601	2021	15,229	-	15,229	**-**	609
Total Contractual Indebtedness					$ **6,632,863**	**2,815,000**	**3,115,046**	**6,332,817**	**208,928**

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR										
	2022	2023	2024	2025	2026	2027 - 2031	2032 - 2036	2037 - 2041	2042 - 2046	2047	**Total**
Principal											
General Obligation Bonds	$ 469,917	475,402	485,852	501,418	516,951	2,303,338	654,500	128,540	150,840	33,174	**5,719,932**
Revenue Bonds	105,000	110,000	120,000	-	-	-	-	-	-	-	**335,000**
Low Interest Utility Loan	30,138	30,214	30,289	30,365	30,441	76,438	-	-	-	-	**227,885**
Capital Lease	16,521	16,665	16,814	-	-	-	-	-	-	-	**50,000**
Total Principal	**621,576**	**632,281**	**652,955**	**531,783**	**547,392**	**2,379,776**	**654,500**	**128,540**	**150,840**	**33,174**	**6,332,817**
Interest											
General Obligation Bonds	164,765	129,560	121,300	112,460	103,326	355,449	111,487	42,723	20,422	1,078	**1,162,570**
Revenue Bonds	17,169	11,788	6,150	-	-	-	-	-	-	-	**35,107**
Low Interest Utility Loan	535	460	384	308	232	247	-	-	-	-	**2,166**
Capital Lease	442	298	149	-	-	-	-	-	-	-	**889**
Total Interest	**182,911**	**142,106**	**127,983**	**112,768**	**103,558**	**355,696**	**111,487**	**42,723**	**20,422**	**1,078**	**1,200,732**
Total Principal and Interest	$ **804,487**	**774,387**	**780,938**	**644,551**	**650,950**	**2,735,472**	**765,987**	**171,263**	**171,262**	**34,252**	**7,533,549**

CITY OF LINDSBORG, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

CITY OF LINDSBORG, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Governmental Type Funds					
General Fund	$ 3,207,652	-	3,207,652	**2,685,919**	(521,733)
Special Purpose Funds					
Library Fund	62,618	-	62,618	**62,325**	(293)
Industrial Development Fund	74,500	-	74,500	**66,703**	(7,797)
Recreation and Municipal Golf Course Fund	344,500	-	344,500	**259,302**	(85,198)
Special Parks and Recreation Fund	36,484	-	36,484	**-**	(36,484)
Special Streets Fund	286,835	-	286,835	**83,209**	(203,626)
Tourism Promotion Fund	57,856	-	57,856	**15,248**	(42,608)
Bond and Interest Fund					
Bond and Interest Fund	394,130	-	394,130	**369,130**	(25,000)
Business Funds					
Ambulance Fund	390,876	-	390,876	**381,919**	(8,957)
Electric Utility Fund	5,696,831	-	5,696,831	**4,883,340**	(813,491)
Water Utility Fund	652,766	-	652,766	**497,386**	(155,380)
Sewer Utility Fund	833,385	2,075,457	2,908,842	**2,718,634**	(190,208)
Refuse Collection Fund	504,482	-	504,482	**314,351**	(190,131)
Stormwater Utility Fund	575,606	-	575,606	**110,254**	(465,352)

CITY OF LINDSBORG, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 917,088	**911,423**	921,438	(10,015)
Delinquent	16,029	**13,406**	10,000	3,406
Motor Vehicle	133,581	**149,502**	145,521	3,981
In Lieu of Taxes	19,321	**20,887**	19,000	1,887
Sales Tax - City	491,825	**524,300**	430,000	94,300
Sales Tax - County	406,822	**455,930**	120,000	335,930
Intergovernmental				
Local Alcohol Liquor Tax	6,286	**7,334**	10,146	(2,812)
Connecting Links	18,413	**18,387**	14,730	3,657
State Aid	275,396	**-**	-	-
Grants	10,000	**-**	-	-
Rural Fire District Contract	23,155	**22,730**	21,650	1,080
Rental Income	5,375	**4,250**	18,000	(13,750)
Franchise Fees	58,437	**62,977**	61,000	1,977
Licenses, Fees and Permits	54,830	**72,886**	29,200	43,686
Municipal Court Fines and Fees	47,947	**54,022**	60,000	(5,978)
Swimming Pool	19,899	**39,817**	50,000	(10,183)
Sundstrom Conference Center	35,612	**58,312**	250,000	(191,688)
Reimbursed Expenses - Work Orders	46,655	**628,829**	-	628,829
Reimbursed Expenses	12,815	**11,034**	5,000	6,034
Miscellaneous Income	1,308	**4,994**	-	4,994
Interest Income	154,343	**47,973**	50,000	(2,027)
SRO - School District Contribution	39,636	**27,215**	-	27,215
CARES Federal Aid	86,450	**-**	-	-
KHRC Grant Revenue	250,000	**-**	-	-
Federal Aid	130,000	**63,542**	-	63,542
Transfers In	102,000	**102,000**	102,000	-
Total Receipts	3,363,223	**3,301,750**	2,317,685	984,065
Expenditures				
General Government				
Personal Services	260,751	**302,254**	310,000	(7,746)
Contractual	521,180	**327,207**	186,000	141,207
Commodities	29,610	**36,410**	25,000	11,410
Capital Outlay	20,028	**4,918**	524,152	(519,234)
Public Safety				
Personal Services	611,968	**650,139**	608,000	42,139
Contractual	59,076	**74,509**	55,000	19,509
Commodities	35,064	**44,725**	41,000	3,725
Capital Outlay	104,377	**67,820**	14,000	53,820
Streets and Highways				
Personal Services	219,524	**218,954**	255,000	(36,046)
Contractual	25,612	**21,001**	18,000	3,001
Commodities	28,460	**35,002**	45,000	(9,998)
Capital Outlay	897,412	**295,348**	190,000	105,348

CITY OF LINDSBORG, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Park				
Personal Services	$ 146,531	**167,836**	190,000	(22,164)
Contractual	14,486	**17,060**	19,000	(1,940)
Commodities	14,387	**23,356**	20,000	3,356
Capital Outlay	24,516	**-**	12,500	(12,500)
Convention Visitors Bureau				
Personal Services	121,777	**111,233**	149,000	(37,767)
Contractual	8,928	**17,328**	15,000	2,328
Commodities	9,001	**11,560**	8,000	3,560
Capital Outlay	2,544	**-**	-	-
Swimming Pool				
Personal Services	33,666	**53,004**	53,500	(496)
Contractual	3,829	**9,987**	10,000	(13)
Commodities	4,000	**11,200**	15,000	(3,800)
Concessions	-	**4,379**	-	4,379
Conference Center				
Personal Services	45,014	**57,064**	130,000	(72,936)
Contractual	31,202	**31,902**	100,000	(68,098)
Commodities	21,652	**27,616**	150,000	(122,384)
Capital Outlay	8,381	**-**	-	-
Library Appropriation	1,428	**2,107**	2,500	(393)
Cemetery Appropriation	12,000	**12,000**	12,000	-
CDBG-CV Grant Expenditures	130,000	**-**	-	-
Transfers Out	50,000	**50,000**	50,000	-
Total Expenditures	3,496,404	**2,685,919**	3,207,652	(521,733)
Receipts Over (Under) Expenditures	(133,181)	**615,831**		
Unencumbered Cash - Beginning	910,266	**777,085**		
Prior Year Cancelled Encumbrances	-	**10,260**		
Unencumbered Cash - Ending	$ 777,085	**1,403,176**		

CITY OF LINDSBORG, KANSAS
Library Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 52,272	**52,996**	53,578	(582)
Delinquent	814	**779**	750	29
Motor Vehicle	7,934	**8,550**	8,290	260
Total Receipts	61,020	**62,325**	62,618	(293)
Expenditures				
Library Appropriations	61,020	**62,325**	62,618	(293)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

CITY OF LINDSBORG, KANSAS
Industrial Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 21,056	**20,294**	20,507	(213)
Delinquent	234	**285**	250	35
Motor Vehicle	1,833	**3,196**	3,335	(139)
County Economic Development	12,683	**12,485**	7,824	4,661
CARES Federal Aid	639	**-**	-	-
Transfers In	15,000	**15,000**	15,000	-
Total Receipts	51,445	**51,260**	46,916	4,344
Expenditures				
Personal Services	26,706	**41,268**	42,000	(732)
Contractual Services	12,009	**23,744**	30,000	(6,256)
Commodities	573	**1,691**	2,500	(809)
Capital Outlay	12,596	**-**	-	-
Total Expenditures	51,884	**66,703**	74,500	(7,797)
Receipts Over (Under) Expenditures	(439)	**(15,443)**		
Unencumbered Cash - Beginning	35,957	**35,518**		
Unencumbered Cash - Ending	$ 35,518	**20,075**		

CITY OF LINDSBORG, KANSAS
Recreation and Municipal Golf Course Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 42,868	**83,190**	84,094	(904)
Delinquent	1,153	**826**	525	301
Motor Vehicle	10,595	**7,589**	6,807	782
Activity Fees	115,609	**160,499**	119,000	41,499
Concessions	19,706	**28,693**	25,000	3,693
CARES Federal Aid	1,646	**-**	-	-
Other	9,708	**13,003**	-	13,003
Total Receipts	201,285	**293,800**	235,426	58,374
Expenditures				
Personal Services	104,281	**123,214**	165,500	(42,286)
Contractual Services	48,270	**78,264**	67,500	10,764
Commodities	11,444	**44,633**	52,500	(7,867)
Capital Outlay	3,786	**810**	59,000	(58,190)
Concessions	8,708	**12,356**	-	12,356
Other	401	**25**	-	25
Total Expenditures	176,890	**259,302**	344,500	(85,198)
Receipts Over (Under) Expenditures	24,395	**34,498**		
Unencumbered Cash - Beginning	125,246	**149,641**		
Unencumbered Cash - Ending	$ 149,641	**184,139**		

CITY OF LINDSBORG, KANSAS
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental				
Local Alcohol Liquor Tax	$ 6,286	**7,334**	10,146	(2,812)
Expenditures				
Contractual	-	**-**	1,000	(1,000)
Commodities	-	**-**	1,000	(1,000)
Capital Outlay	-	**-**	34,484	(34,484)
Total Expenditures	-	**-**	36,484	(36,484)
Receipts Over (Under) Expenditures	6,286	**7,334**		
Unencumbered Cash - Beginning	15,268	**21,554**		
Unencumbered Cash - Ending	$ 21,554	**28,888**		

CITY OF LINDSBORG, KANSAS
Special Streets Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Gasoline	$ 85,565	**95,291**	73,870	21,421
Expenditures				
Contractual Services	27,000	**78,102**	271,835	(193,733)
Commodities	6,348	**5,107**	15,000	(9,893)
Total Expenditures	33,348	**83,209**	286,835	(203,626)
Receipts Over (Under) Expenditures	52,217	**12,082**		
Unencumbered Cash - Beginning	163,645	**215,862**		
Unencumbered Cash - Ending	$ 215,862	**227,944**		

CITY OF LINDSBORG, KANSAS
Tourism Promotion Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Transient Guest Tax	$ 16,241	**22,684**	18,000	4,684
Expenditures				
Contractual Services	13,848	**11,885**	47,856	(35,971)
Commodities	4,834	**3,363**	10,000	(6,637)
Total Expenditures	18,682	**15,248**	57,856	(42,608)
Receipts Over (Under) Expenditures	(2,441)	**7,436**		
Unencumbered Cash - Beginning	45,355	**42,914**		
Unencumbered Cash - Ending	$ 42,914	**50,350**		

CITY OF LINDSBORG, KANSAS
Capital Equipment Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	50,000	**50,000**
Expenditures			
Capital Outlay		10,467	**-**
Receipts Over (Under) Expenditures		39,533	**50,000**
Unencumbered Cash - Beginning		23,464	**62,997**
Unencumbered Cash - Ending	$	62,997	**112,997**

CITY OF LINDSBORG, KANSAS
Capital Improvement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		22,057	**22,057**
Unencumbered Cash - Ending	$	22,057	**22,057**

CITY OF LINDSBORG, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 154,855	**160,848**	162,594	(1,746)
Delinquent	2,508	**2,352**	1,500	852
Motor Vehicle	24,852	**25,521**	24,574	947
Lease Payments	58,092	**-**	-	-
Sales Tax	183,580	**186,380**	186,380	-
Interest Income	785	**390**	250	140
Total Receipts	424,672	**375,491**	375,298	193
Expenditures				
Bond Principal Payments	305,000	**255,000**	255,000	-
Bond Interest Payments	120,230	**114,130**	114,130	-
Cash Basis Reserve	-	**-**	25,000	(25,000)
Total Expenditures	425,230	**369,130**	394,130	(25,000)
Receipts Over (Under) Expenditures	(558)	**6,361**		
Unencumbered Cash - Beginning	18,058	**17,500**		
Unencumbered Cash - Ending	$ 17,500	**23,861**		

CITY OF LINDSBORG, KANSAS
Garfield Street Project Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest Income	$	887	**358**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		887	**358**
Unencumbered Cash - Beginning		115,604	**116,491**
Unencumbered Cash - Ending	$	116,491	**116,849**

CITY OF LINDSBORG, KANSAS
Ambulance Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Charges for Services	$ 138,453	**61,828**	61,475	353
County Reimbursements	91,901	**91,901**	91,901	-
State Aid	12,360	**-**	-	-
Federal Aid	5,422	**187,500**	187,500	-
Rent	**-**	**20,328**	-	20,328
Miscellaneous	4,921	**5,206**	-	5,206
Total Receipts	253,057	**366,763**	340,876	25,887
Expenditures				
Personal Services	100,527	**95,246**	96,250	(1,004)
Contractual	54,520	**228,887**	234,873	(5,986)
Commodities	19,176	**7,625**	10,000	(2,375)
Capital Outlay	26,506	**15,229**	15,500	(271)
Bond Principal Payments	13,939	**14,448**	14,448	-
Bond Interest Payments	21,463	**19,805**	19,805	-
Miscellaneous	840	**679**	-	679
Total Expenditures	236,971	**381,919**	390,876	(8,957)
Receipts Over (Under) Expenditures	16,086	**(15,156)**		
Unencumbered Cash - Beginning	36,242	**52,328**		
Unencumbered Cash - Ending	$ 52,328	**37,172**		

CITY OF LINDSBORG, KANSAS
Electric Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Charges for Services	$ 3,295,100	**3,533,199**	3,360,226	172,973
Penalties	19,591	**21,282**	20,000	1,282
Sales Tax	108,661	**116,906**	100,000	16,906
CARES Federal Aid	48,207	**-**	-	-
State Loan Proceeds	-	**775,000**	-	775,000
Miscellaneous	9,264	**12,202**	17,000	(4,798)
Total Receipts	3,480,823	**4,458,589**	3,497,226	961,363
Expenditures				
Production - Purchased Power	1,687,131	**2,628,965**	2,500,000	128,965
Distribution				
Personal Services	314,609	**384,437**	427,000	(42,563)
Contractual	57,697	**48,501**	70,000	(21,499)
Commodities	68,126	**78,655**	60,000	18,655
Capital Outlay	90,361	**377,909**	1,249,331	(871,422)
Continuing Education	3,257	**6,652**	-	6,652
General Administration				
Personal Services	269,987	**301,755**	310,000	(8,245)
Contractual	55,913	**83,452**	65,000	18,452
Commodities	2,380	**1,988**	5,000	(3,012)
Capital Outlay	6,079	**-**	25,000	(25,000)
Continuing Education	2,082	**1,106**	-	1,106
Nonoperating				
Postage	5,844	**6,359**	7,000	(641)
Sales Tax	113,424	**124,484**	120,000	4,484
Interest and Fees	198	**305**	15,000	(14,695)
Principal Payments	95,000	**647,115**	676,000	(28,885)
Interest Payments	27,163	**23,361**	25,000	(1,639)
Miscellaneous	15,771	**25,796**	-	25,796
Transfers Out	142,500	**142,500**	142,500	-
Total Expenditures	2,957,522	**4,883,340**	5,696,831	(813,491)
Receipts Over (Under) Expenditures	523,301	**(424,751)**		
Unencumbered Cash - Beginning	1,672,342	**2,195,643**		
Unencumbered Cash - Ending	$ 2,195,643	**1,770,892**		

CITY OF LINDSBORG, KANSAS
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Charges for Services	$ 523,090	**645,297**	470,000	175,297
Penalties	3,014	**3,837**	2,500	1,337
Water Protection Fee	3,364	**3,359**	-	3,359
Water Rights Lease	3,800	**-**	-	-
CARES Federal Aid	30,810	**-**	-	-
Miscellaneous	4,894	**4,149**	18,000	(13,851)
Total Receipts	568,972	**656,642**	490,500	166,142
Expenditures				
Personal Services	257,929	**282,491**	310,000	(27,509)
Contractual Services	101,633	**92,091**	65,000	27,091
Commodities	44,563	**55,228**	125,000	(69,772)
Capital Outlay	148,347	**17,576**	102,766	(85,190)
Transfers Out	50,000	**50,000**	50,000	-
Total Expenditures	602,472	**497,386**	652,766	(155,380)
Receipts Over (Under) Expenditures	(33,500)	**159,256**		
Unencumbered Cash - Beginning	333,170	**299,670**		
Unencumbered Cash - Ending	$ 299,670	**458,926**		

CITY OF LINDSBORG, KANSAS
Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Sewer Service Charges	$ 574,517	**588,104**	505,000	83,104
Penalties	4,205	**4,677**	5,000	(323)
Reimbursed Expenses	5,549	**1,842**	5,000	(3,158)
Reimbursed Expenses - Work Orders	327,456	**111,723**	-	111,723
CARES Federal Aid	8,937	**-**	-	-
Bond Proceeds	-	**2,075,457**	-	2,075,457
Miscellaneous	627	**551**	-	551
Total Receipts	921,291	**2,782,354**	515,000	2,267,354
Expenditures				
Personal Services	174,972	**181,830**	190,000	(8,170)
Contractual Services	65,992	**52,229**	50,000	2,229
Commodities	21,879	**20,363**	20,000	363
Capital Outlay	511,992	**67,420**	242,654	(175,234)
Principal Payments	168,197	**2,183,254**	172,990	2,010,264
Interest Payments	57,010	**51,023**	52,640	(1,617)
Service Fees	5,524	**4,366**	5,101	(735)
Cost of Issuance	-	**58,149**	-	58,149
Transfers Out	100,000	**100,000**	100,000	-
(a) Adjustment for Qualifying Budget Credits	-	**-**	2,075,457	(2,075,457)
Total Expenditures	1,105,566	**2,718,634**	2,908,842	(190,208)
Receipts Over (Under) Expenditures	(184,275)	**63,720**		
Unencumbered Cash - Beginning	559,941	**375,666**		
Unencumbered Cash - Ending	$ 375,666	**439,386**		

(a) Adjustment for Qualifying Budget Credits

Bond Proceeds Over Amount Budgeted	$ 2,075,457

CITY OF LINDSBORG, KANSAS
Refuse Collection Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Refuse Charges	$ 280,744	**312,412**	315,000	(2,588)
Miscellaneous	-	**479**	-	479
Penalties	2,166	**2,543**	2,500	43
Total Receipts	282,910	**315,434**	317,500	(2,066)
Expenditures				
Contractual Services	242,281	**247,764**	245,000	2,764
Commodities	1,494	**1,587**	4,482	(2,895)
Capital Outlay	-	**-**	190,000	(190,000)
Transfers Out	65,000	**65,000**	65,000	-
Total Expenditures	308,775	**314,351**	504,482	(190,131)
Receipts Over (Under) Expenditures	(25,865)	**1,083**		
Unencumbered Cash - Beginning	218,882	**193,017**		
Unencumbered Cash - Ending	$ 193,017	**194,100**		

CITY OF LINDSBORG, KANSAS
Stormwater Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Charges for Services	$ 231,961	**234,171**	235,000	(829)
Reimbursed Expenses - Work Orders	62,499	**89,406**	-	89,406
Penalties	717	**853**	750	103
Total Receipts	295,177	**324,430**	235,750	88,680
Expenditures				
Contractual Services	94,900	**59,333**	35,000	24,333
Commodities	1,787	**5,921**	15,000	(9,079)
Capital Outlay	-	**-**	480,606	(480,606)
Transfers Out	45,000	**45,000**	45,000	-
Total Expenditures	141,687	**110,254**	575,606	(465,352)
Receipts Over (Under) Expenditures	153,490	**214,176**		
Unencumbered Cash - Beginning	199,106	**352,596**		
Unencumbered Cash - Ending	$ 352,596	**566,772**		

CITY OF LINDSBORG, KANSAS
Electric Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	100,000	**100,000**
Expenditures			
Capital Outlay		10,000	**14,451**
Receipts Over (Under) Expenditures		90,000	**85,549**
Unencumbered Cash - Beginning		2,051,387	**2,141,387**
Unencumbered Cash - Ending	$	2,141,387	**2,226,936**

CITY OF LINDSBORG, KANSAS
Water Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	50,000	**50,000**
Expenditures			
Capital Outlay		10,000	**242,668**
Receipts Over (Under) Expenditures		40,000	**(192,668)**
Unencumbered Cash - Beginning		1,255,142	**1,295,142**
Unencumbered Cash - Ending	$	1,295,142	**1,102,474**

CITY OF LINDSBORG, KANSAS
Special Sewer Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	100,000	**100,000**
Expenditures			
Capital Outlay		4,800	**-**
Receipts Over (Under) Expenditures		95,200	**100,000**
Unencumbered Cash - Beginning		868,050	**963,250**
Unencumbered Cash - Ending	$	963,250	**1,063,250**

CITY OF LINDSBORG, KANSAS
Refuse Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	8,000	**8,000**
Expenditures			
Capital Outlay		160	**350**
Receipts Over (Under) Expenditures		7,840	**7,650**
Unencumbered Cash - Beginning		36,239	**44,079**
Unencumbered Cash - Ending	$	44,079	**51,729**

CITY OF LINDSBORG, KANSAS
Energy Efficiency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	27,500	**27,500**
Expenditures			
Capital Outlay		4,366	**-**
Commodities		-	**1,267**
Total Expenditures		4,366	**1,267**
Receipts Over (Under) Expenditures		23,134	**26,233**
Unencumbered Cash - Beginning		130,571	**153,705**
Unencumbered Cash - Ending	$	153,705	**179,938**

CITY OF LINDSBORG, KANSAS
Special Law Enforcement Trust Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures			
Appropriations to Police Department		1,348	**-**
Receipts Over (Under) Expenditures		(1,348)	**-**
Unencumbered Cash - Beginning		3,490	**2,142**
Unencumbered Cash - Ending	$	2,142	**2,142**

CITY OF LINDSBORG, KANSAS
Health Insurance Trust Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Prior Year Actual	**Current Year Actual**
Receipts			
Health Insurance Premiums	$	469,310	**458,632**
Interest Income		132	**72**
Total Receipts		469,442	**458,704**
Expenditures			
Health Insurance Premiums		363,408	**346,502**
Medical and Dental Claims		110,552	**107,298**
Total Expenditures		473,960	**453,800**
Receipts Over (Under) Expenditures		(4,518)	**4,904**
Unencumbered Cash - Beginning		168,971	**164,453**
Unencumbered Cash - Ending	$	164,453	**169,357**

Schedule 3

CITY OF LINDSBORG, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2021

Fund	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
Utility Security Deposit Fund	$ 18,275	15,297	10,873	**22,699**